

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Crystal

- 17.8%

Change in
New Listings

- 4.3%

Change in
Closed Sales

+ 2.6%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	45	37	-17.8%	528	498	-5.7%
Closed Sales	47	45	-4.3%	423	427	+ 0.9%
Median Sales Price*	\$185,000	\$189,900	+ 2.6%	\$186,850	\$200,450	+ 7.3%
Average Sales Price*	\$188,792	\$199,486	+ 5.7%	\$188,837	\$209,755	+ 11.1%
Price Per Square Foot*	\$119	\$128	+ 7.5%	\$117	\$127	+ 8.9%
Percent of Original List Price Received*	96.8%	98.3%	+ 1.5%	98.9%	99.7%	+ 0.8%
Days on Market Until Sale	38	30	-21.1%	44	34	-22.7%
Inventory of Homes for Sale	70	50	-28.6%	--	--	--
Months Supply of Inventory	1.7	1.2	-29.4%	--	--	--

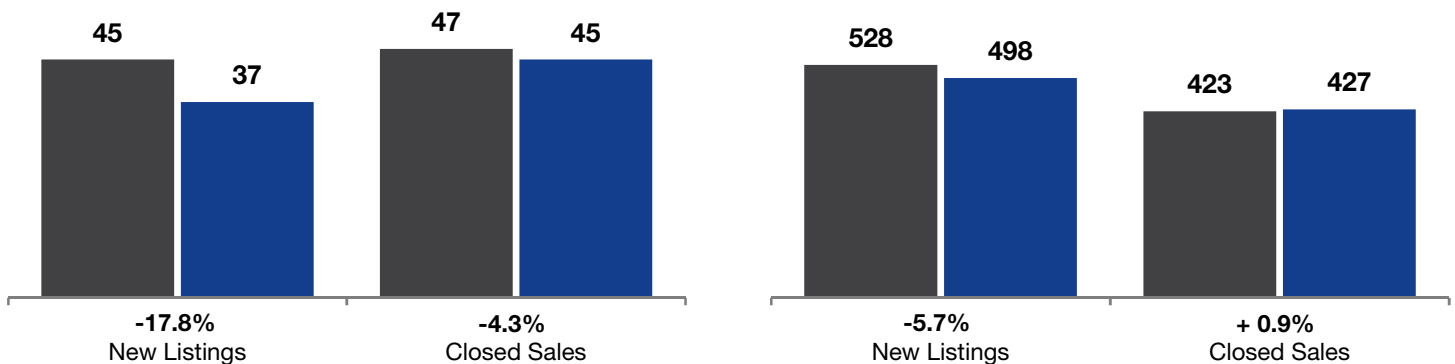
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

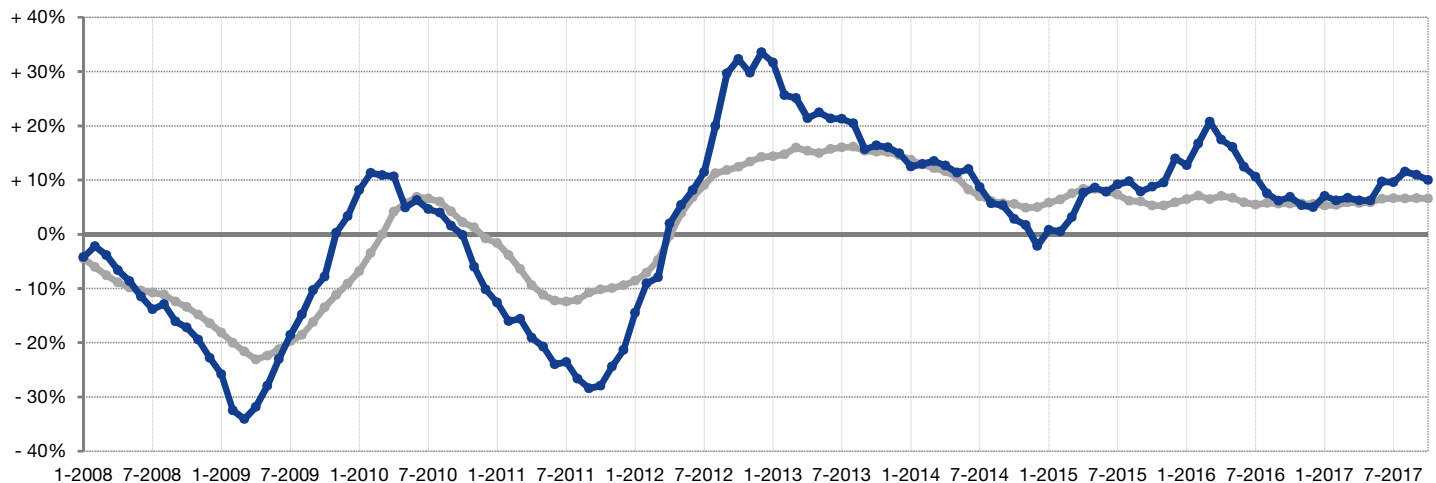
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Crystal —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.