

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Crystal

**- 47.7%**

Change in  
New Listings

**- 44.1%**

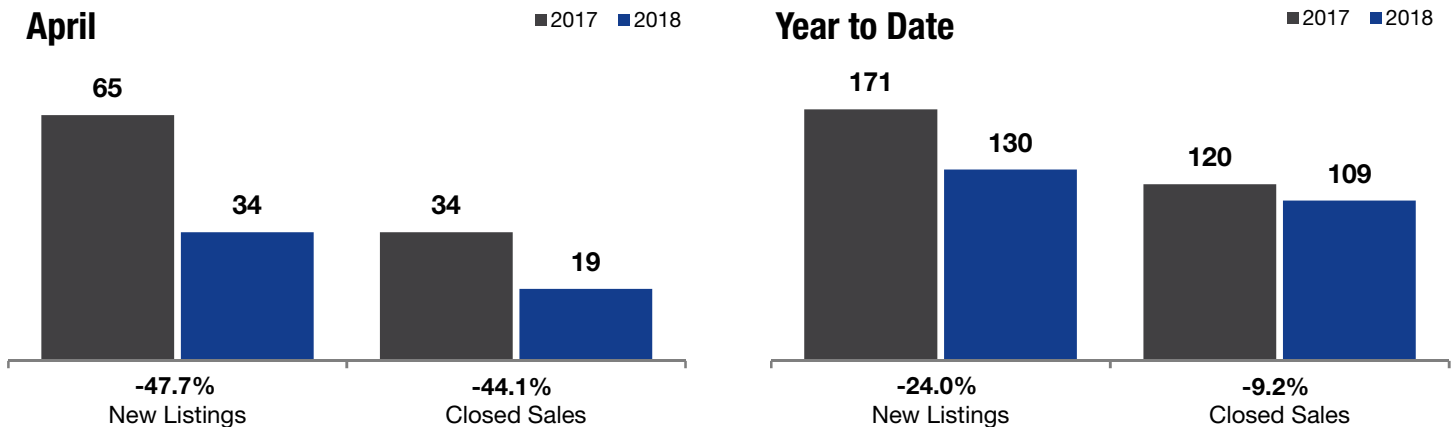
Change in  
Closed Sales

**+ 11.5%**

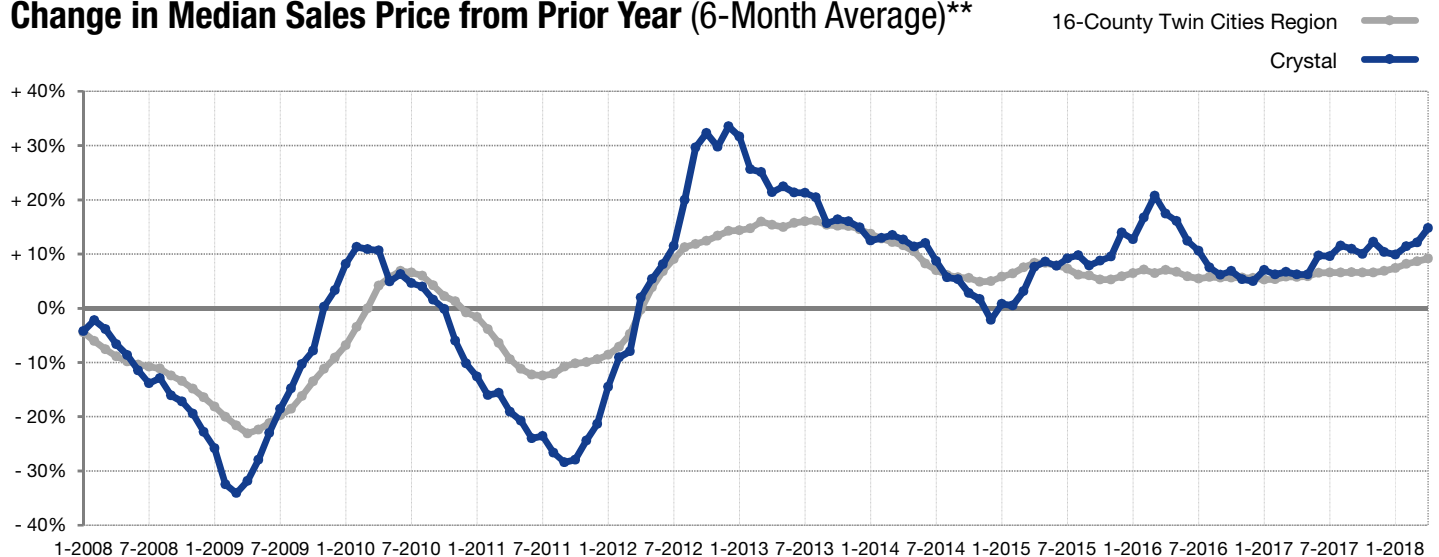
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	65	34	-47.7%	171	130	-24.0%
Closed Sales	34	19	-44.1%	120	109	-9.2%
Median Sales Price*	\$206,298	<b>\$230,000</b>	+ 11.5%	\$195,000	<b>\$225,000</b>	+ 15.4%
Average Sales Price*	\$210,964	<b>\$237,997</b>	+ 12.8%	\$202,451	<b>\$229,559</b>	+ 13.4%
Price Per Square Foot*	\$120	<b>\$148</b>	+ 22.5%	\$119	<b>\$139</b>	+ 16.9%
Percent of Original List Price Received*	101.2%	<b>102.8%</b>	+ 1.6%	98.6%	<b>101.2%</b>	+ 2.6%
Days on Market Until Sale	29	<b>14</b>	-51.7%	53	<b>32</b>	-39.6%
Inventory of Homes for Sale	56	<b>24</b>	-57.1%	--	--	--
Months Supply of Inventory	1.4	<b>0.6</b>	-57.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.