

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Crystal

- 3.3%

Change in
New Listings

- 10.9%

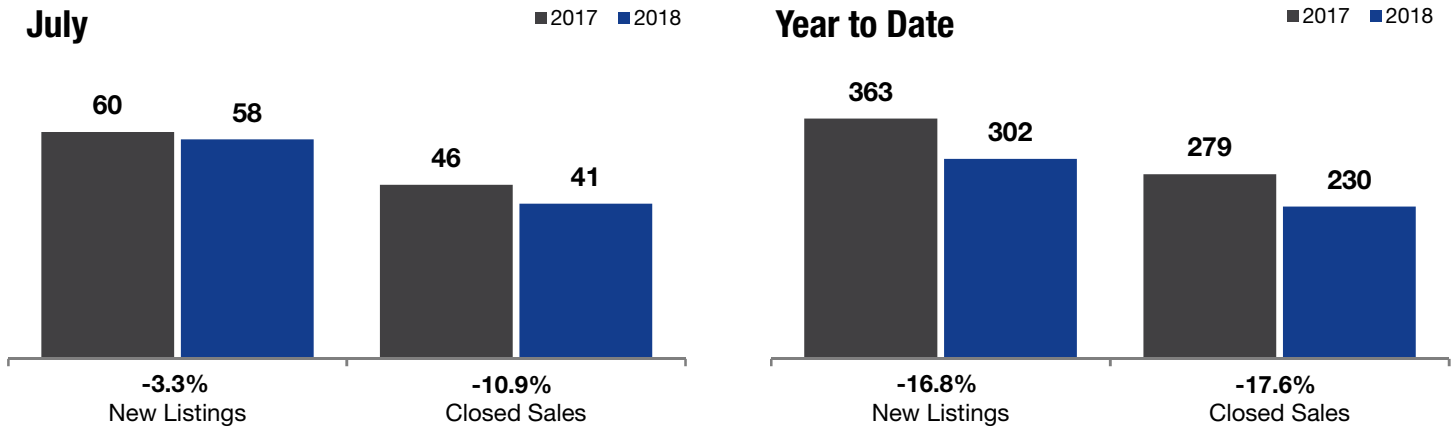
Change in
Closed Sales

+ 10.7%

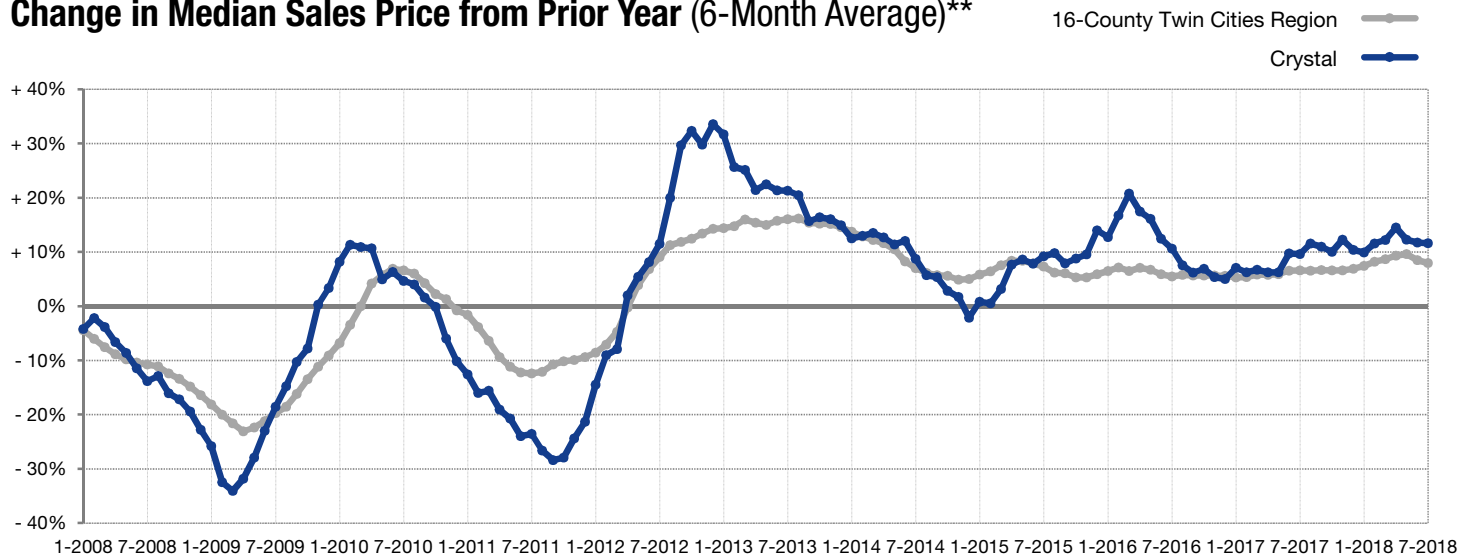
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	60	58	-3.3%	363	302	-16.8%
Closed Sales	46	41	-10.9%	279	230	-17.6%
Median Sales Price*	\$215,000	\$238,000	+ 10.7%	\$202,500	\$225,000	+ 11.1%
Average Sales Price*	\$215,597	\$240,692	+ 11.6%	\$210,666	\$230,466	+ 9.4%
Price Per Square Foot*	\$135	\$146	+ 8.5%	\$125	\$142	+ 13.6%
Percent of Original List Price Received*	100.7%	102.7%	+ 2.0%	100.3%	102.1%	+ 1.8%
Days on Market Until Sale	20	15	-25.0%	37	25	-32.4%
Inventory of Homes for Sale	76	47	-38.2%	--	--	--
Months Supply of Inventory	1.8	1.2	-33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.