

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Crystal

- 11.8%

Change in
New Listings

- 4.3%

Change in
Closed Sales

+ 13.5%

Change in
Median Sales Price

July

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	68	60	-11.8%	384	363	-5.5%
Closed Sales	47	45	-4.3%	275	277	+ 0.7%
Median Sales Price*	\$189,500	\$215,000	+ 13.5%	\$187,000	\$202,500	+ 8.3%
Average Sales Price*	\$196,763	\$215,597	+ 9.6%	\$188,547	\$210,666	+ 11.7%
Price Per Square Foot*	\$121	\$135	+ 11.4%	\$115	\$125	+ 8.8%
Percent of Original List Price Received*	99.9%	100.7%	+ 0.8%	99.2%	100.3%	+ 1.1%
Days on Market Until Sale	28	20	-28.6%	45	37	-17.8%
Inventory of Homes for Sale	84	71	-15.5%	--	--	--
Months Supply of Inventory	2.1	1.7	-19.0%	--	--	--

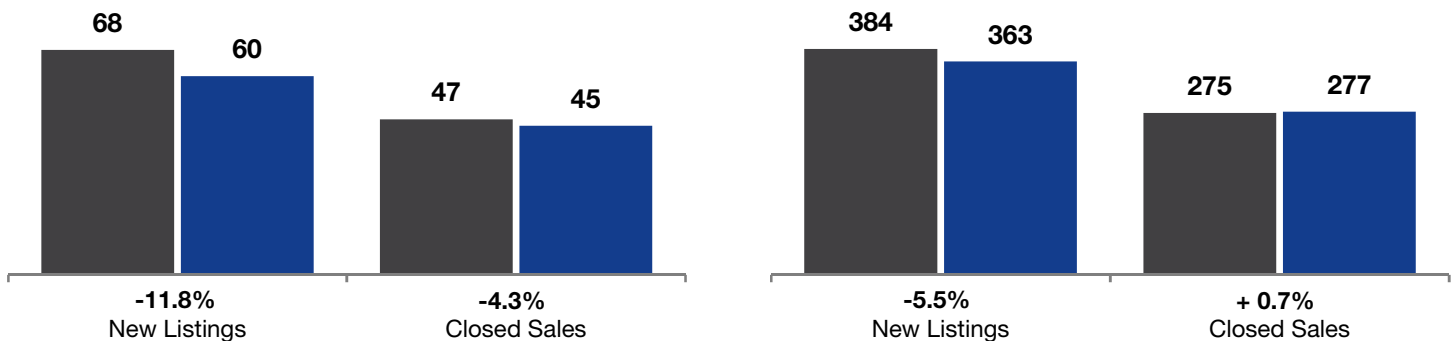
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

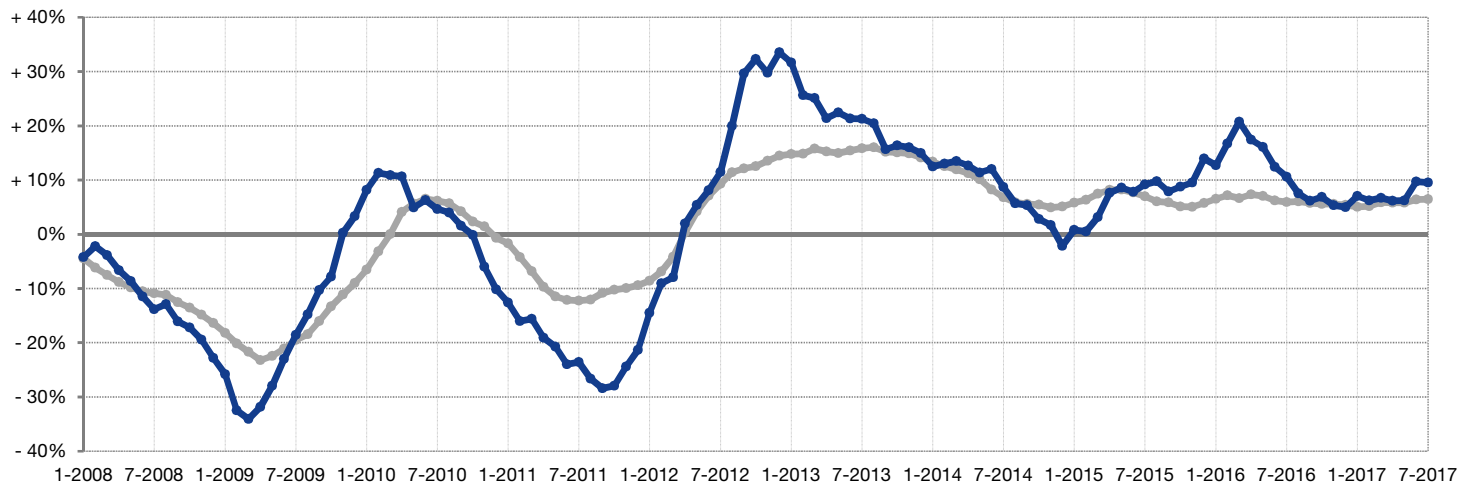
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Crystal —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.