

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Crystal

+ 7.1%

Change in
New Listings

+ 3.9%

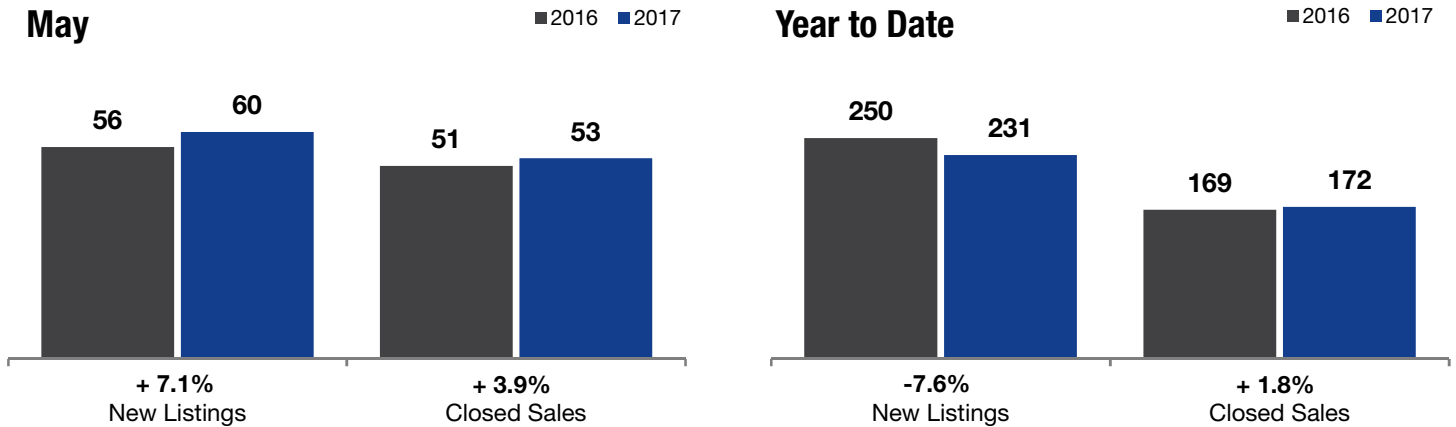
Change in
Closed Sales

+ 3.9%

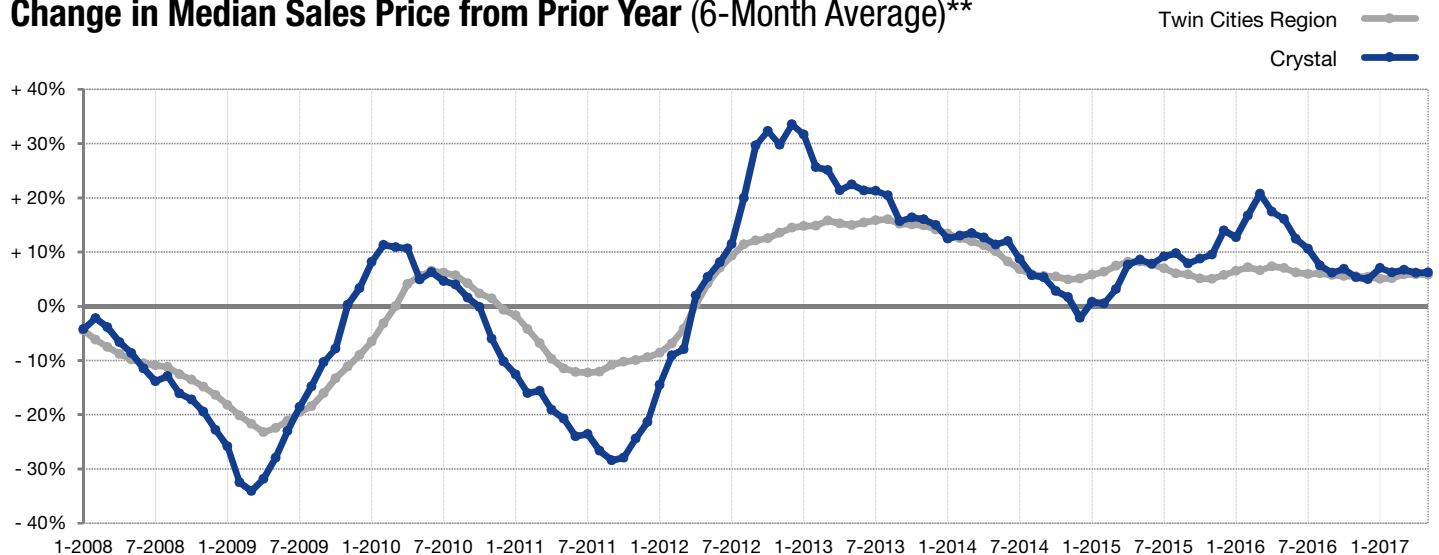
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	56	60	+ 7.1%	250	231	-7.6%
Closed Sales	51	53	+ 3.9%	169	172	+ 1.8%
Median Sales Price*	\$192,500	\$200,000	+ 3.9%	\$187,500	\$199,450	+ 6.4%
Average Sales Price*	\$196,223	\$204,142	+ 4.0%	\$186,757	\$202,972	+ 8.7%
Price Per Square Foot*	\$114	\$127	+ 11.9%	\$113	\$122	+ 7.2%
Percent of Original List Price Received*	99.8%	101.8%	+ 2.0%	98.5%	99.6%	+ 1.1%
Days on Market Until Sale	40	23	-42.5%	52	44	-15.4%
Inventory of Homes for Sale	72	47	-34.7%	--	--	--
Months Supply of Inventory	1.9	1.1	-42.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.