

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Crystal

**- 16.7%**

Change in  
New Listings

**- 5.9%**

Change in  
Closed Sales

**+ 8.7%**

Change in  
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	48	40	-16.7%	106	95	-10.4%
Closed Sales	34	32	-5.9%	86	89	+ 3.5%
Median Sales Price*	\$208,000	<b>\$226,000</b>	+ 8.7%	\$190,100	<b>\$222,500</b>	+ 17.0%
Average Sales Price*	\$219,437	<b>\$229,008</b>	+ 4.4%	\$199,045	<b>\$227,716</b>	+ 14.4%
Price Per Square Foot*	\$132	<b>\$142</b>	+ 8.1%	\$119	<b>\$138</b>	+ 15.8%
Percent of Original List Price Received*	100.0%	<b>103.1%</b>	+ 3.1%	97.5%	<b>100.8%</b>	+ 3.4%
Days on Market Until Sale	53	24	-54.7%	63	36	-42.9%
Inventory of Homes for Sale	38	24	-36.8%	--	--	--
Months Supply of Inventory	0.9	0.6	-33.3%	--	--	--

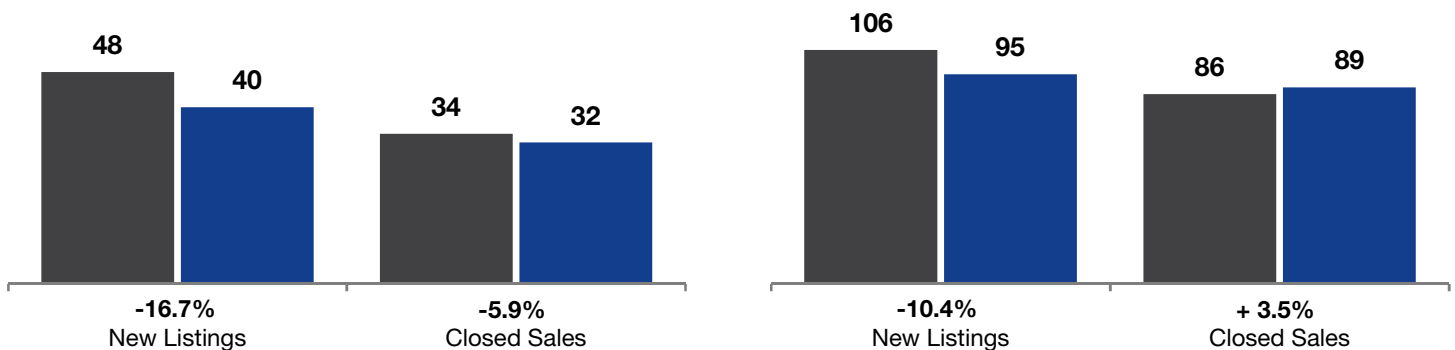
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2017 ■ 2018

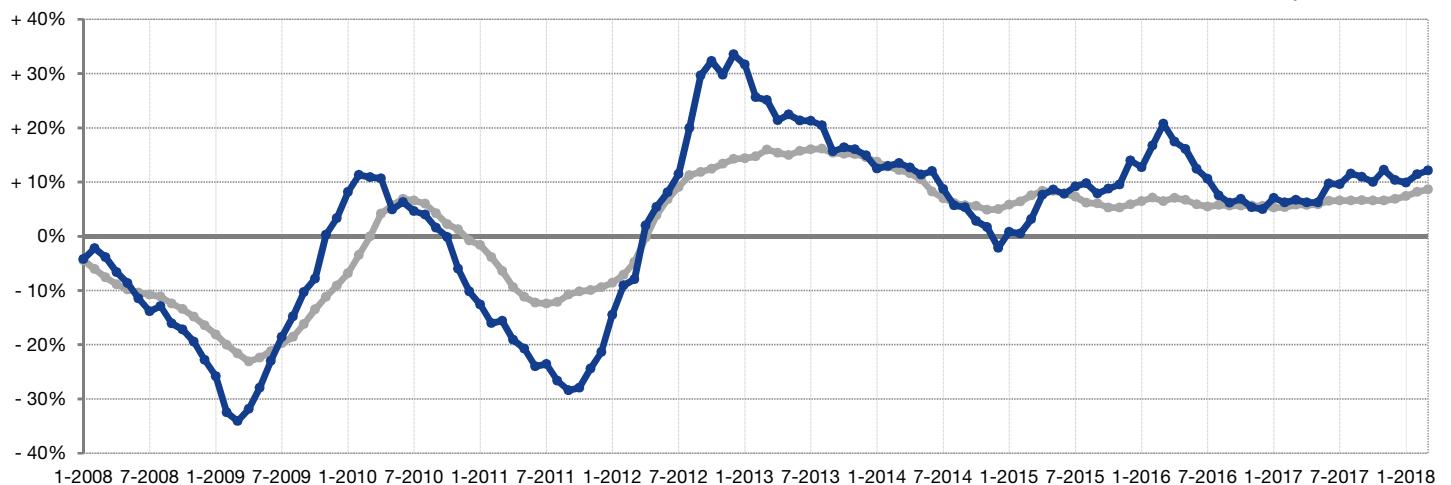
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Crystal —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.