

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Dakota County

**- 7.1%**

Change in  
New Listings

**+ 3.5%**

Change in  
Closed Sales

**+ 7.5%**

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	480	446	-7.1%	9,146	8,941	-2.2%
Closed Sales	545	564	+ 3.5%	7,017	7,051	+ 0.5%
Median Sales Price*	\$239,525	<b>\$257,500</b>	+ 7.5%	\$240,000	<b>\$251,000</b>	+ 4.6%
Average Sales Price*	\$262,578	<b>\$283,190</b>	+ 7.8%	\$260,966	<b>\$274,050</b>	+ 5.0%
Price Per Square Foot*	\$125	<b>\$132</b>	+ 5.4%	\$122	<b>\$130</b>	+ 6.8%
Percent of Original List Price Received*	97.0%	<b>97.5%</b>	+ 0.5%	97.9%	<b>98.7%</b>	+ 0.8%
Days on Market Until Sale	61	<b>50</b>	-18.0%	56	<b>47</b>	-16.1%
Inventory of Homes for Sale	1,311	<b>950</b>	-27.5%	--	--	--
Months Supply of Inventory	2.1	<b>1.5</b>	-28.6%	--	--	--

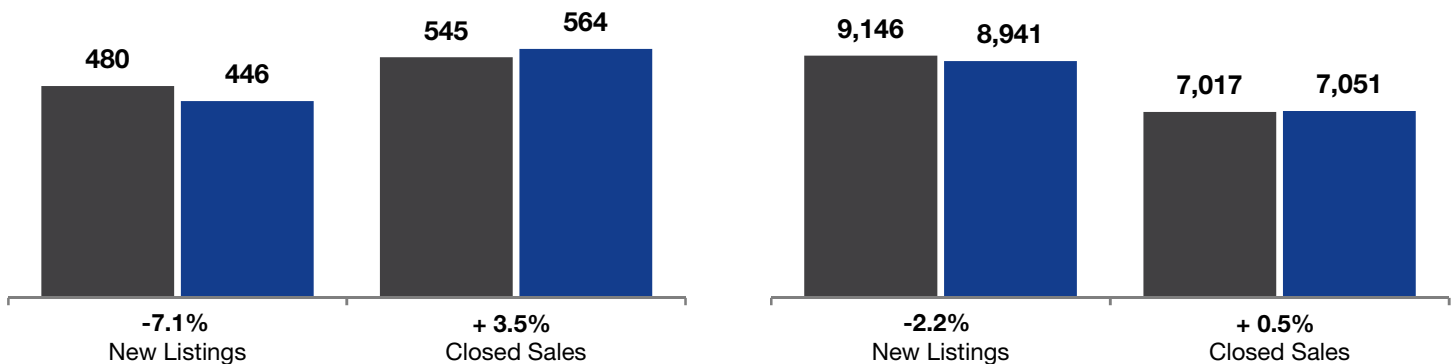
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

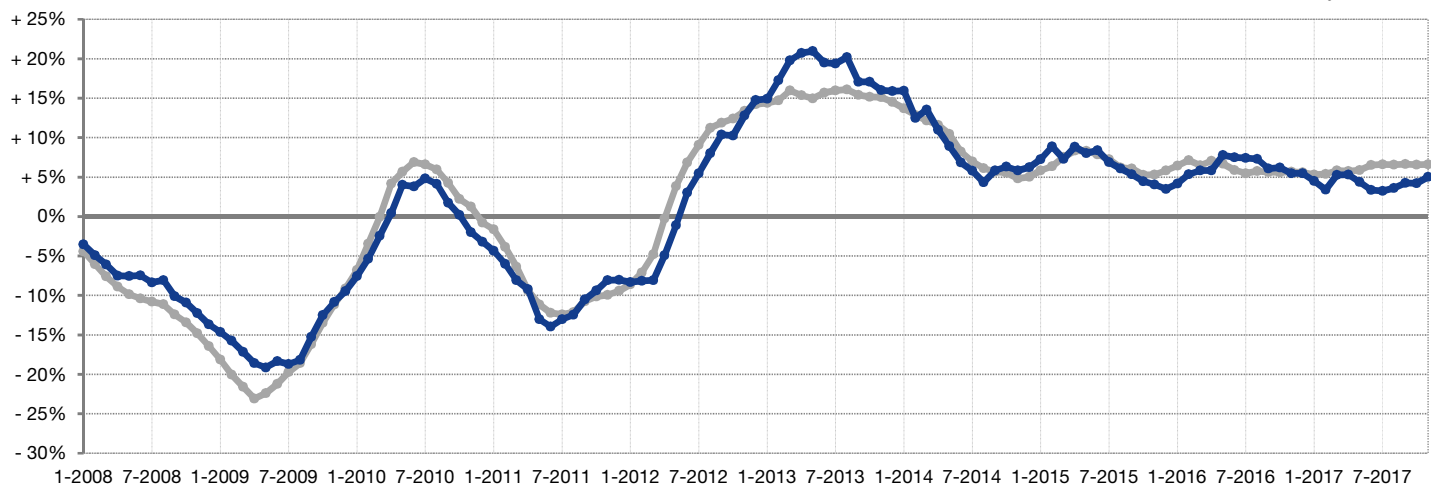
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Dakota County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.