

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dakota County

- 5.8%

Change in
New Listings

- 3.0%

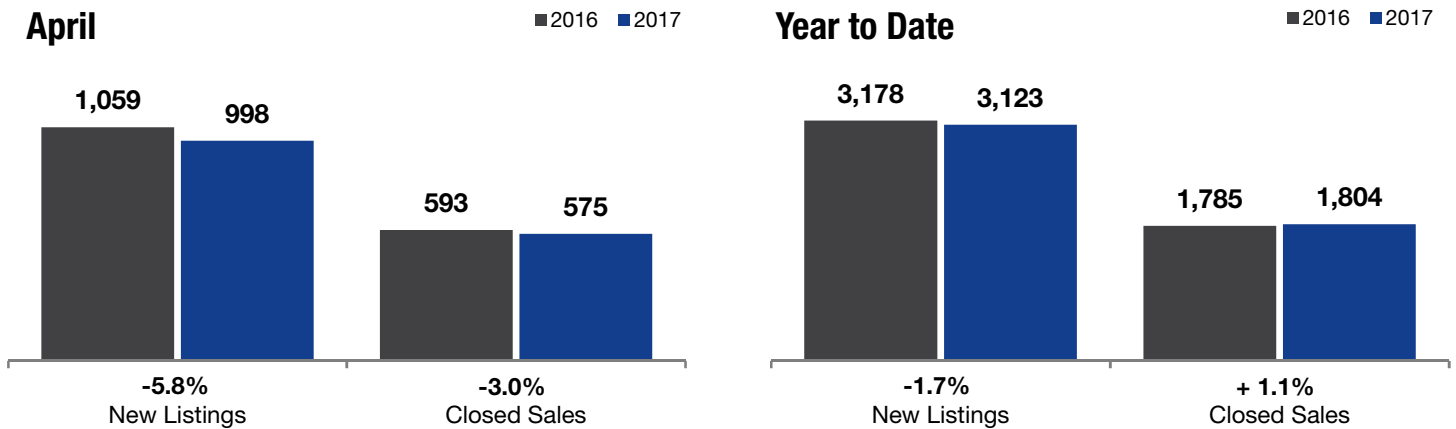
Change in
Closed Sales

+ 6.6%

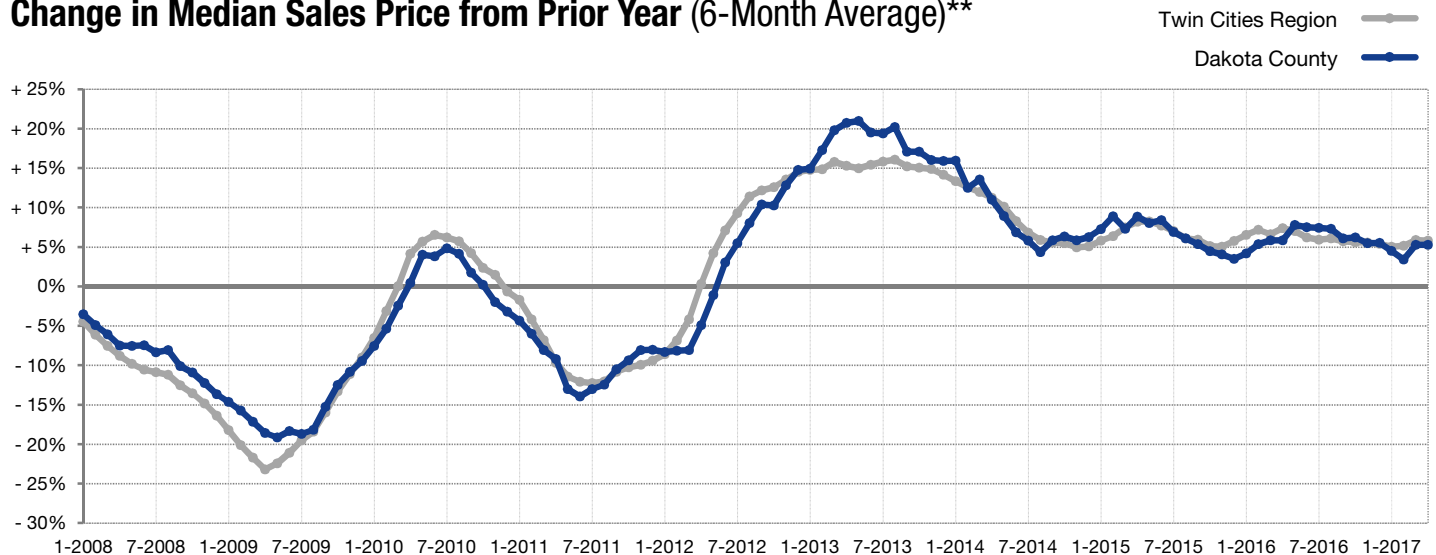
Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1,059	998	-5.8%	3,178	3,123	-1.7%
Closed Sales	593	575	-3.0%	1,785	1,804	+ 1.1%
Median Sales Price*	\$234,450	\$249,900	+ 6.6%	\$229,900	\$240,000	+ 4.4%
Average Sales Price*	\$245,717	\$275,841	+ 12.3%	\$250,286	\$263,313	+ 5.2%
Price Per Square Foot*	\$118	\$129	+ 9.9%	\$116	\$127	+ 8.9%
Percent of Original List Price Received*	98.2%	99.2%	+ 1.0%	96.9%	98.2%	+ 1.3%
Days on Market Until Sale	67	51	-23.9%	74	62	-16.2%
Inventory of Homes for Sale	1,456	1,221	-16.1%	--	--	--
Months Supply of Inventory	2.4	2.0	-16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.