

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Dakota County

**- 6.0%**

**+ 10.0%**

**+ 2.0%**

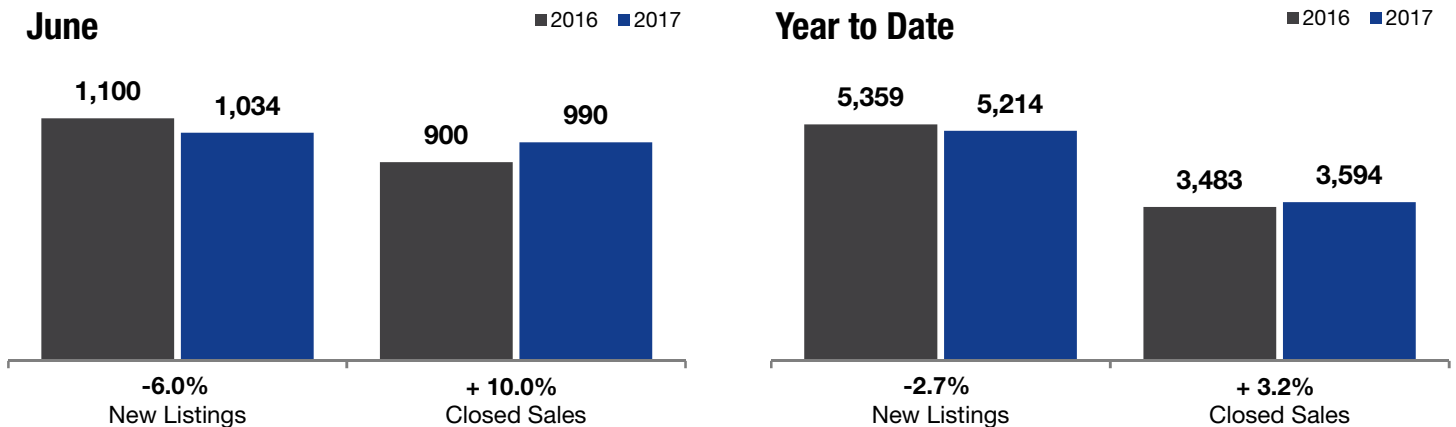
Change in  
New Listings

Change in  
Closed Sales

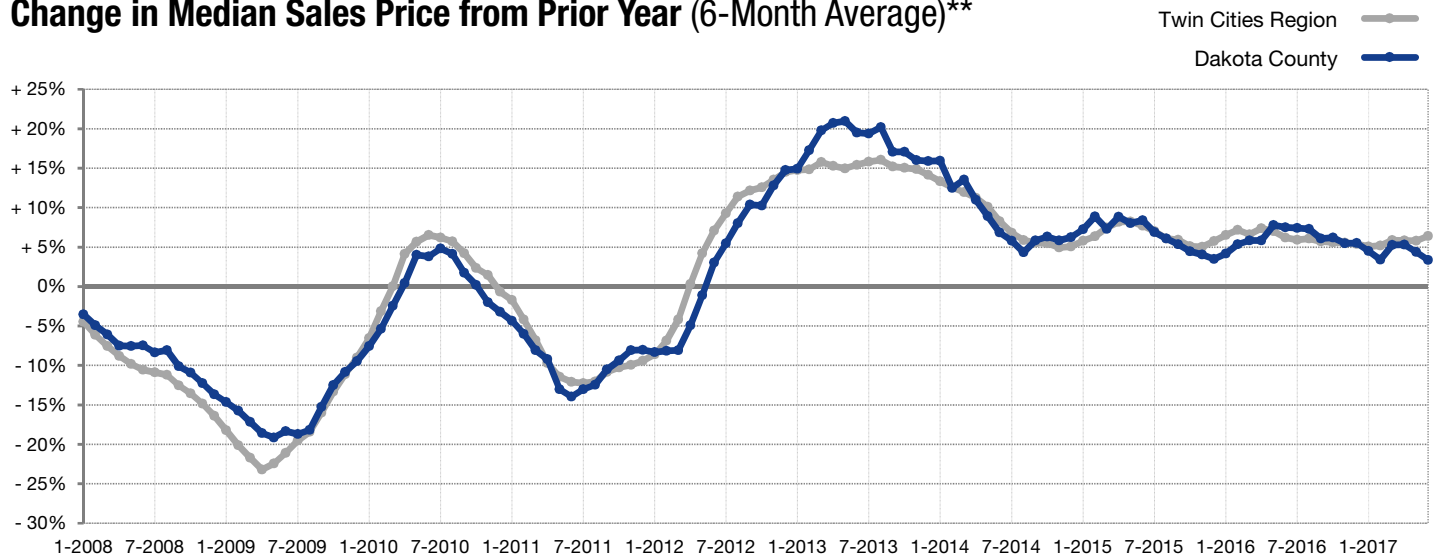
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1,100	<b>1,034</b>	-6.0%	5,359	<b>5,214</b>	-2.7%
Closed Sales	900	<b>990</b>	+ 10.0%	3,483	<b>3,594</b>	+ 3.2%
Median Sales Price*	\$250,000	<b>\$255,000</b>	+ 2.0%	\$237,800	<b>\$247,000</b>	+ 3.9%
Average Sales Price*	\$269,704	<b>\$277,744</b>	+ 3.0%	\$258,683	<b>\$269,099</b>	+ 4.0%
Price Per Square Foot*	\$122	<b>\$130</b>	+ 6.2%	\$120	<b>\$128</b>	+ 7.5%
Percent of Original List Price Received*	99.0%	<b>99.6%</b>	+ 0.6%	97.8%	<b>98.9%</b>	+ 1.1%
Days on Market Until Sale	51	<b>39</b>	-23.5%	63	<b>52</b>	-17.5%
Inventory of Homes for Sale	1,637	<b>1,334</b>	-18.5%	--	--	--
Months Supply of Inventory	2.6	<b>2.1</b>	-19.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.