

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 12.1%

Change in
New Listings

- 0.3%

Change in
Closed Sales

+ 10.0%

Change in
Median Sales Price

Dakota County

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1,000	879	-12.1%	3,124	2,771	-11.3%
Closed Sales	590	588	-0.3%	1,829	1,761	-3.7%
Median Sales Price*	\$250,000	\$275,000	+ 10.0%	\$240,000	\$265,600	+ 10.7%
Average Sales Price*	\$275,439	\$300,815	+ 9.2%	\$263,678	\$290,023	+ 10.0%
Price Per Square Foot*	\$129	\$137	+ 6.3%	\$127	\$136	+ 7.1%
Percent of Original List Price Received*	99.2%	99.9%	+ 0.7%	98.1%	99.0%	+ 0.9%
Days on Market Until Sale	51	45	-11.8%	62	52	-16.1%
Inventory of Homes for Sale	1,305	889	-31.9%	--	--	--
Months Supply of Inventory	2.1	1.4	-33.3%	--	--	--

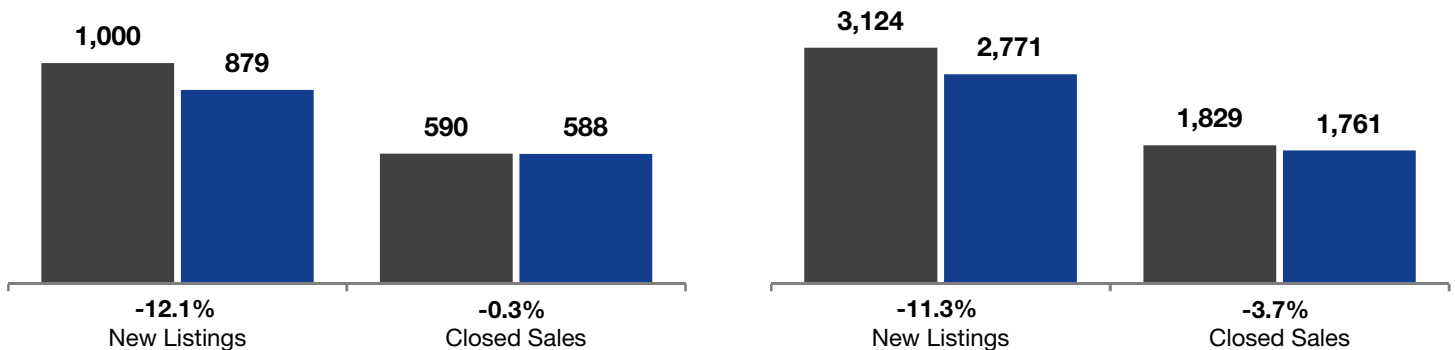
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

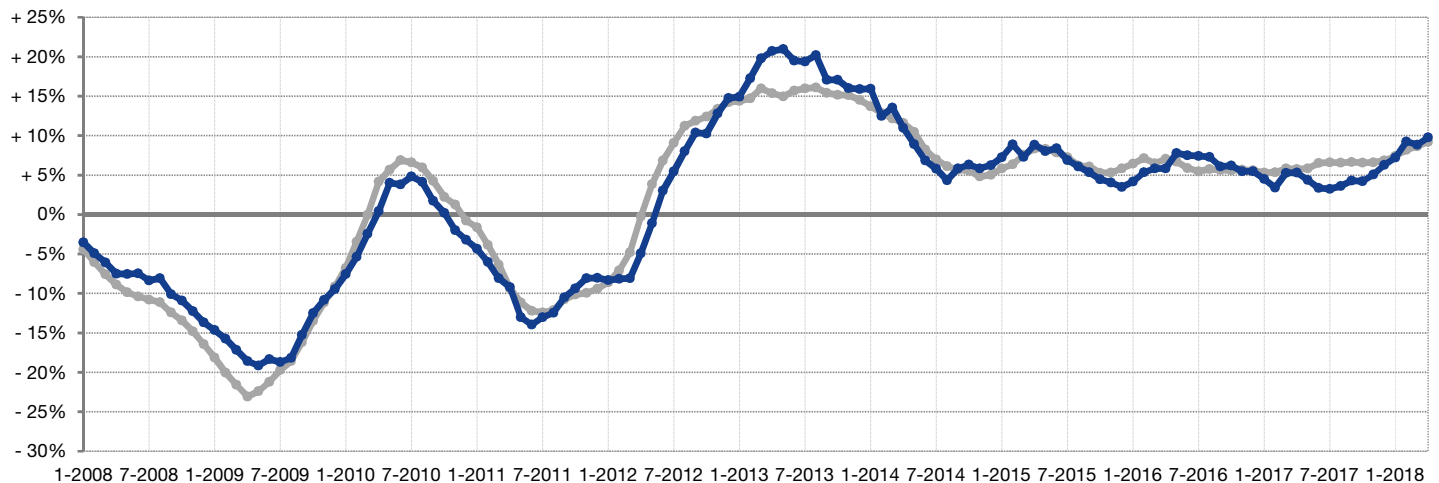
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dakota County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.