

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dakota County

- 3.9%

Change in
New Listings

+ 3.3%

Change in
Closed Sales

+ 4.0%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	803	772	-3.9%	7,833	7,475	-4.6%
Closed Sales	663	685	+ 3.3%	5,848	5,678	-2.9%
Median Sales Price*	\$250,000	\$260,000	+ 4.0%	\$250,000	\$269,000	+ 7.6%
Average Sales Price*	\$274,042	\$286,458	+ 4.5%	\$272,796	\$292,896	+ 7.4%
Price Per Square Foot*	\$132	\$137	+ 3.6%	\$130	\$138	+ 6.5%
Percent of Original List Price Received*	98.4%	99.0%	+ 0.6%	98.9%	99.6%	+ 0.7%
Days on Market Until Sale	44	35	-20.5%	48	40	-16.7%
Inventory of Homes for Sale	1,453	1,244	-14.4%	--	--	--
Months Supply of Inventory	2.3	2.0	-13.0%	--	--	--

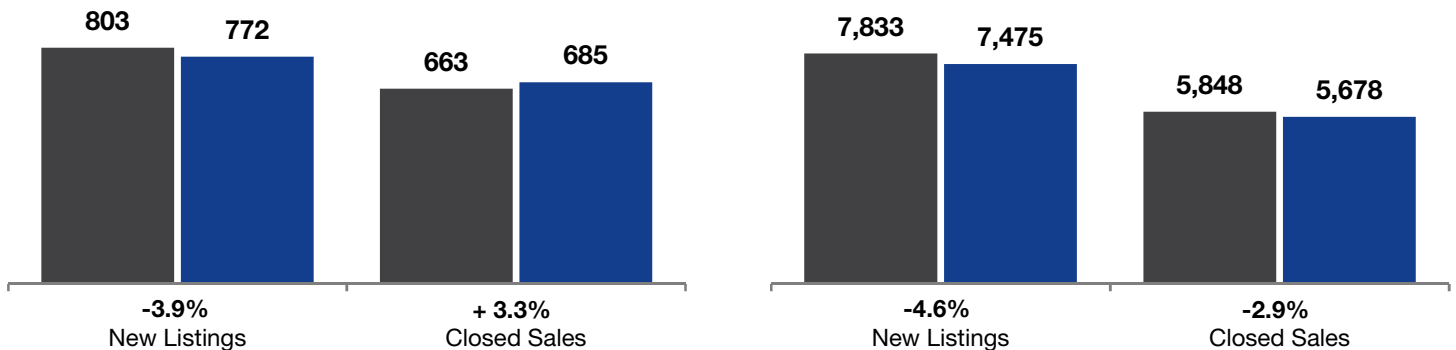
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

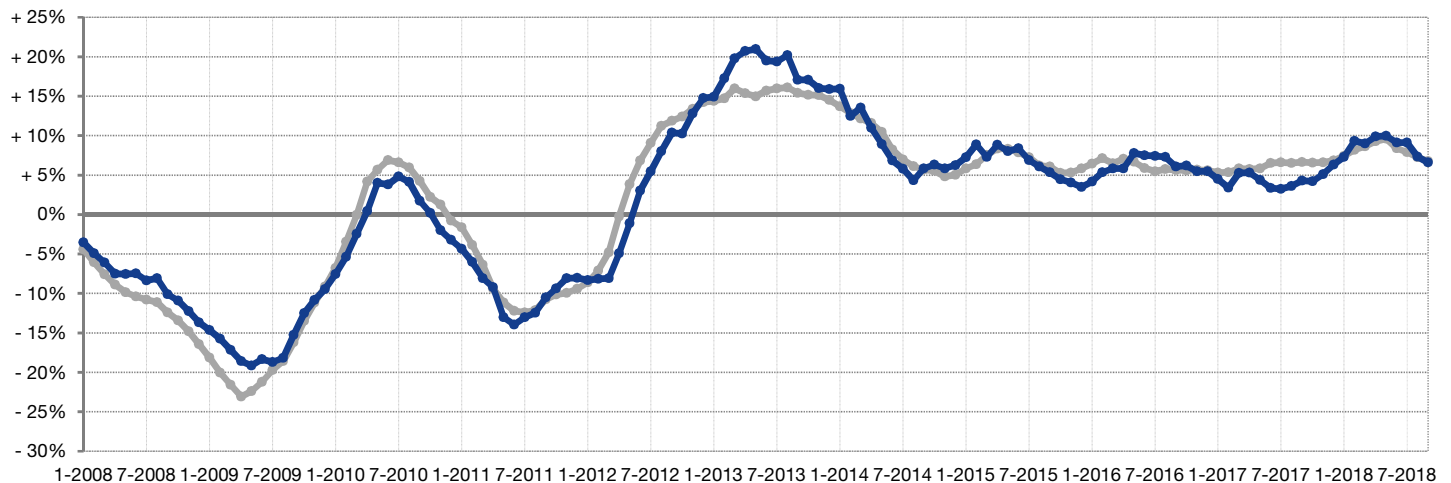
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dakota County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.