

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Dakota County

**- 5.8%**

Change in  
New Listings

**- 2.3%**

Change in  
Closed Sales

**+ 19.6%**

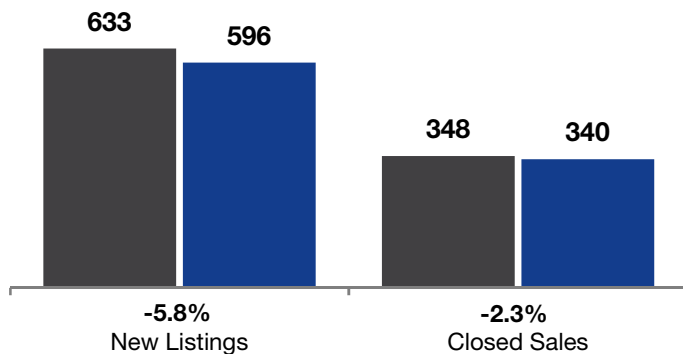
Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	633	596	-5.8%	1,161	1,082	-6.8%
Closed Sales	348	340	-2.3%	680	662	-2.6%
Median Sales Price*	\$230,000	<b>\$275,000</b>	+ 19.6%	\$231,000	<b>\$254,750</b>	+ 10.3%
Average Sales Price*	\$256,988	<b>\$292,616</b>	+ 13.9%	\$253,902	<b>\$279,741</b>	+ 10.2%
Price Per Square Foot*	\$126	<b>\$134</b>	+ 6.0%	\$125	<b>\$132</b>	+ 5.8%
Percent of Original List Price Received*	97.2%	<b>98.5%</b>	+ 1.3%	96.9%	<b>97.9%</b>	+ 1.0%
Days on Market Until Sale	70	<b>66</b>	-5.7%	72	<b>62</b>	-13.9%
Inventory of Homes for Sale	1,016	<b>727</b>	-28.4%	--	--	--
Months Supply of Inventory	1.6	<b>1.2</b>	-25.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

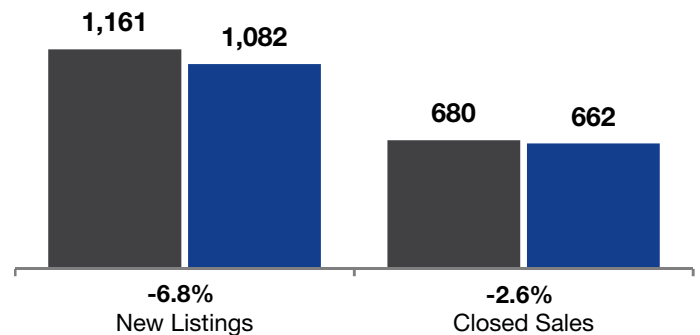
### February

■ 2017 ■ 2018



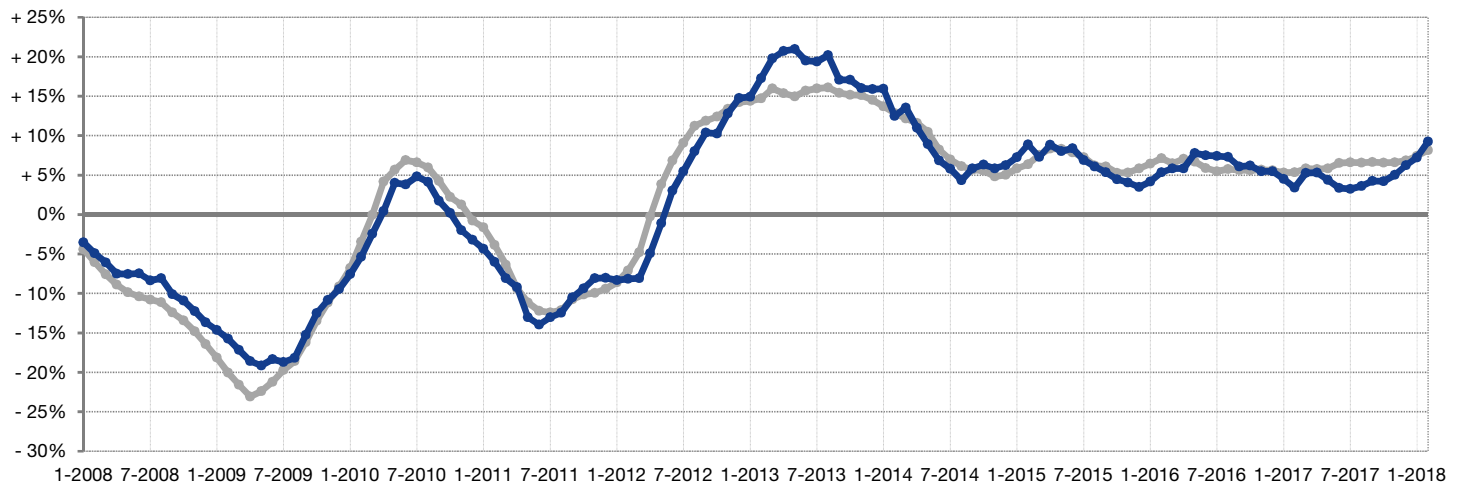
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Dakota County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.