

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Dayton

0.0%

Change in
New Listings

- 17.9%

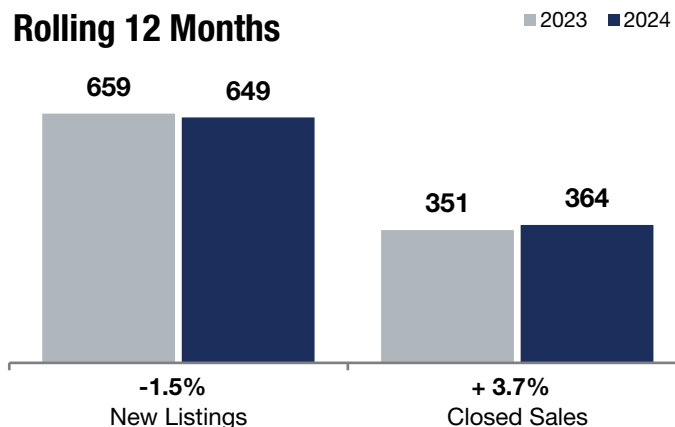
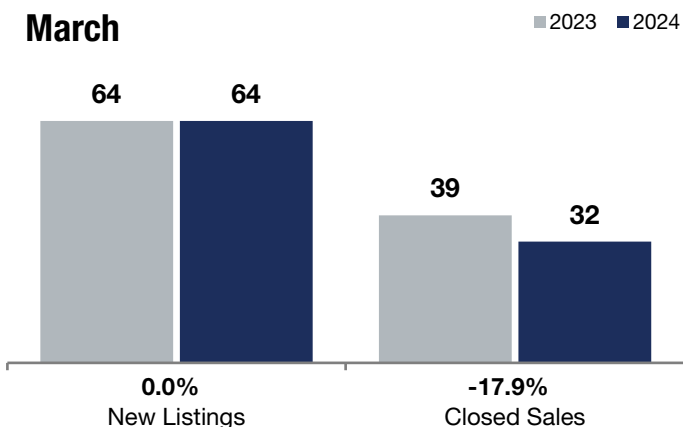
Change in
Closed Sales

+ 18.5%

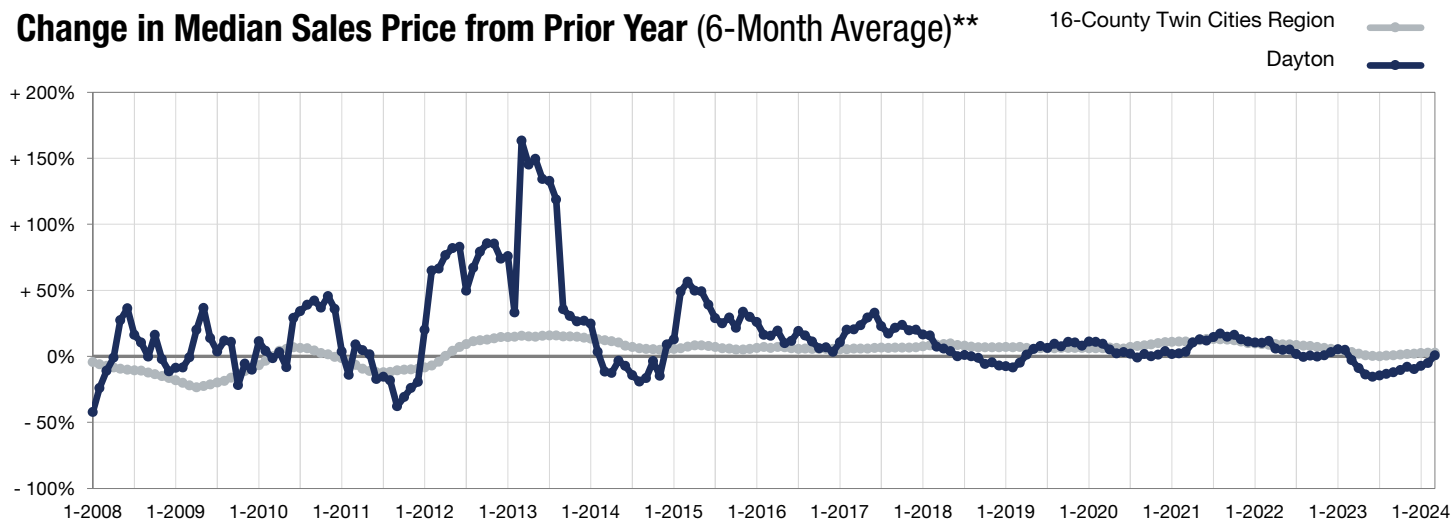
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	64	64	0.0%	659	649	-1.5%
Closed Sales	39	32	-17.9%	351	364	+ 3.7%
Median Sales Price*	\$416,100	\$493,000	+ 18.5%	\$494,990	\$465,000	-6.1%
Average Sales Price*	\$442,045	\$495,149	+ 12.0%	\$539,080	\$491,218	-8.9%
Price Per Square Foot*	\$204	\$210	+ 3.0%	\$210	\$203	-3.5%
Percent of Original List Price Received*	92.6%	96.9%	+ 4.6%	98.5%	95.8%	-2.7%
Days on Market Until Sale	99	70	-29.3%	58	55	-5.2%
Inventory of Homes for Sale	90	83	-7.8%	--	--	--
Months Supply of Inventory	3.7	2.9	-21.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.