

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dayton

+ 90.9%

Change in
New Listings

+ 58.8%

Change in
Closed Sales

+ 17.8%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	11	21	+ 90.9%	112	177	+ 58.0%
Closed Sales	17	27	+ 58.8%	72	93	+ 29.2%
Median Sales Price*	\$353,000	\$416,000	+ 17.8%	\$348,990	\$412,000	+ 18.1%
Average Sales Price*	\$337,806	\$401,086	+ 18.7%	\$349,041	\$393,347	+ 12.7%
Price Per Square Foot*	\$144	\$154	+ 7.2%	\$140	\$153	+ 8.7%
Percent of Original List Price Received*	93.5%	98.4%	+ 5.2%	97.3%	98.3%	+ 1.0%
Days on Market Until Sale	82	46	-43.9%	87	72	-17.2%
Inventory of Homes for Sale	34	56	+ 64.7%	--	--	--
Months Supply of Inventory	4.0	4.7	+ 17.5%	--	--	--

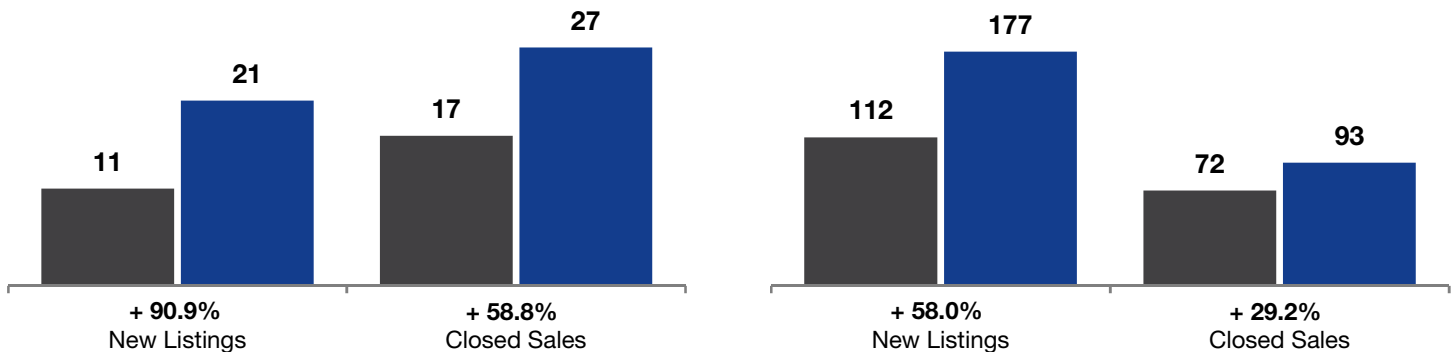
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

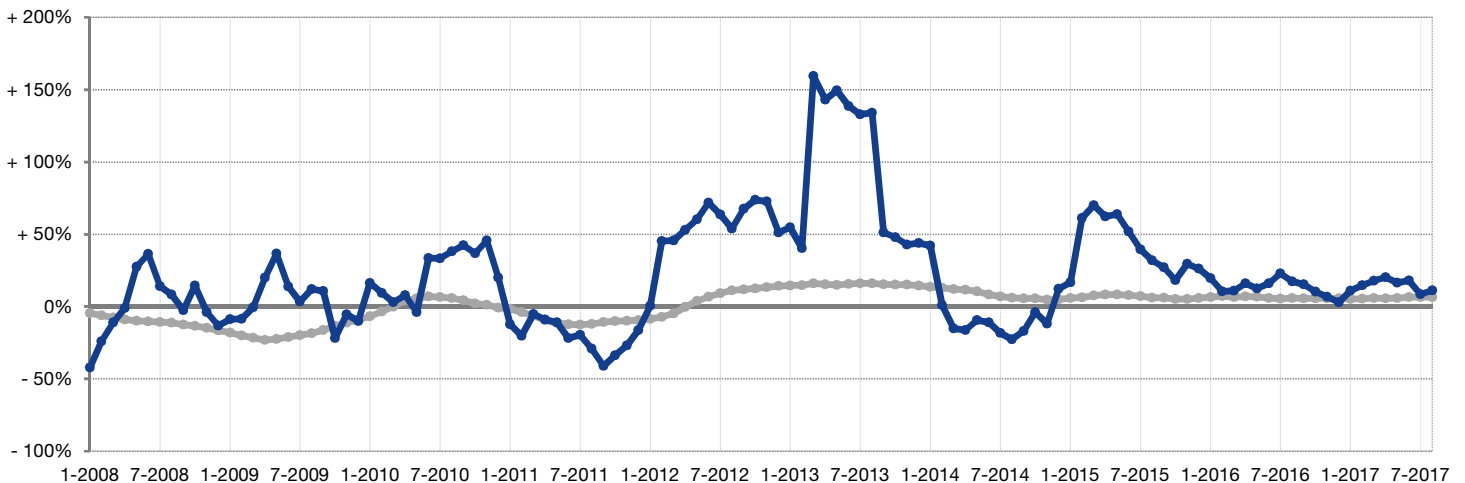
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dayton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.