

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dayton

+ 25.0%

Change in
New Listings

+ 87.5%

Change in
Closed Sales

+ 12.2%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	16	20	+ 25.0%	65	87	+ 33.8%
Closed Sales	8	15	+ 87.5%	31	58	+ 87.1%
Median Sales Price*	\$374,508	\$420,100	+ 12.2%	\$399,995	\$399,500	-0.1%
Average Sales Price*	\$374,489	\$404,220	+ 7.9%	\$379,030	\$395,875	+ 4.4%
Price Per Square Foot*	\$155	\$176	+ 13.4%	\$146	\$159	+ 8.9%
Percent of Original List Price Received*	96.8%	100.7%	+ 4.0%	98.5%	99.1%	+ 0.6%
Days on Market Until Sale	77	63	-18.2%	99	92	-7.1%
Inventory of Homes for Sale	47	48	+ 2.1%	--	--	--
Months Supply of Inventory	4.5	3.1	-31.1%	--	--	--

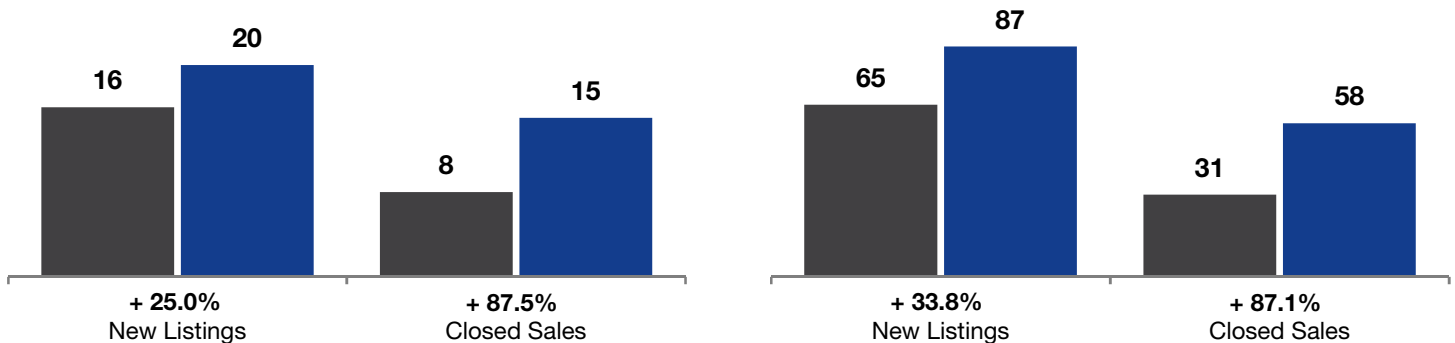
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

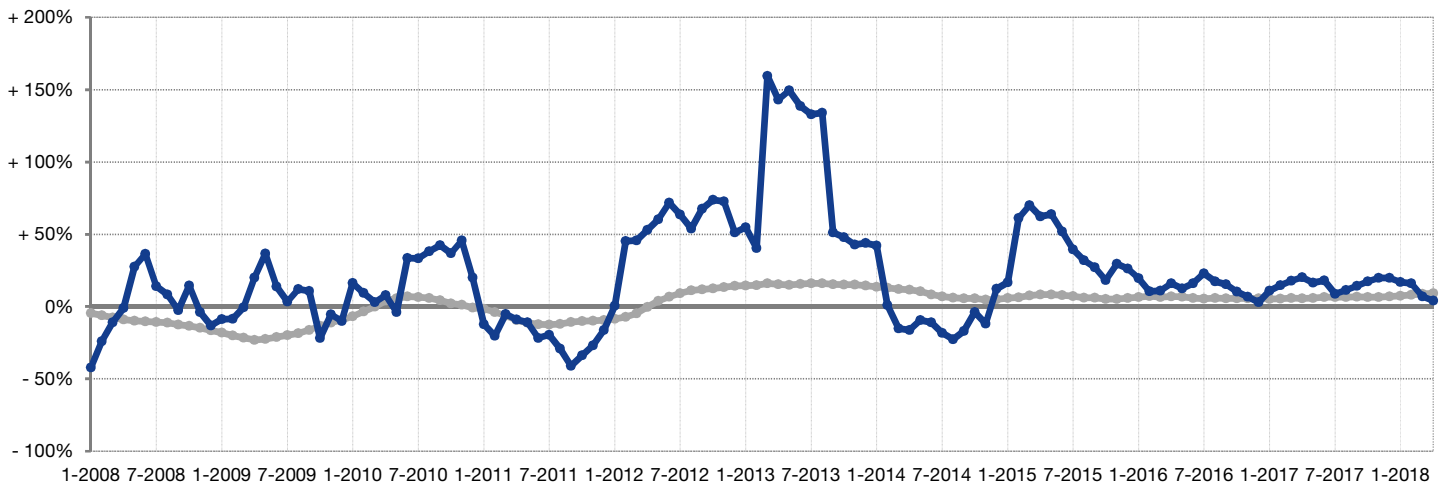
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dayton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.