

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dayton

- 6.5%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 11.0%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	31	29	-6.5%	208	242	+ 16.3%
Closed Sales	16	12	-25.0%	111	145	+ 30.6%
Median Sales Price*	\$458,125	\$407,933	-11.0%	\$418,068	\$401,764	-3.9%
Average Sales Price*	\$429,633	\$441,035	+ 2.7%	\$398,773	\$410,023	+ 2.8%
Price Per Square Foot*	\$161	\$162	+ 0.9%	\$154	\$161	+ 4.5%
Percent of Original List Price Received*	99.4%	99.3%	-0.1%	98.5%	98.8%	+ 0.3%
Days on Market Until Sale	52	94	+ 80.8%	69	71	+ 2.9%
Inventory of Homes for Sale	58	60	+ 3.4%	--	--	--
Months Supply of Inventory	4.4	3.9	-11.4%	--	--	--

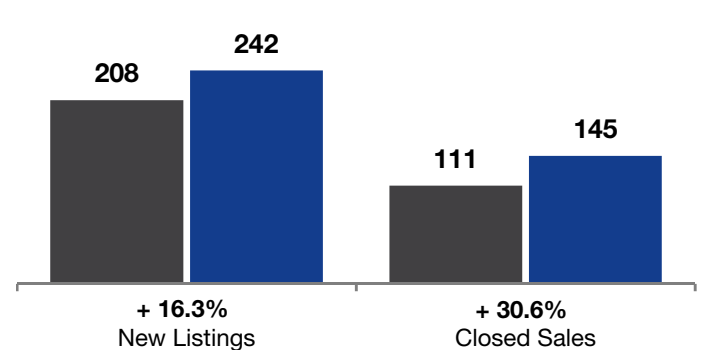
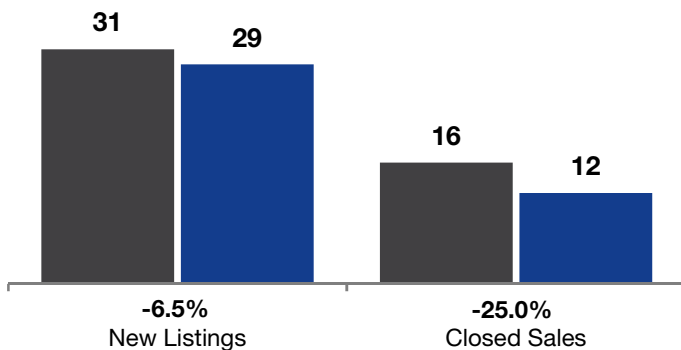
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

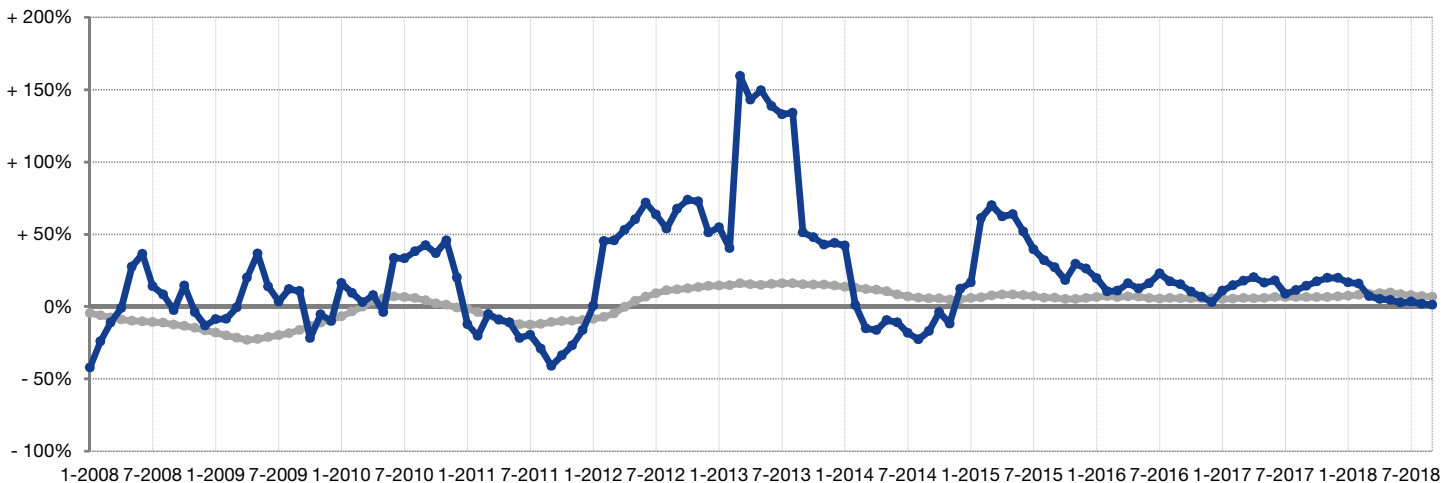
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dayton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.