

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dayton

+ 90.9%

Change in
New Listings

+ 6.7%

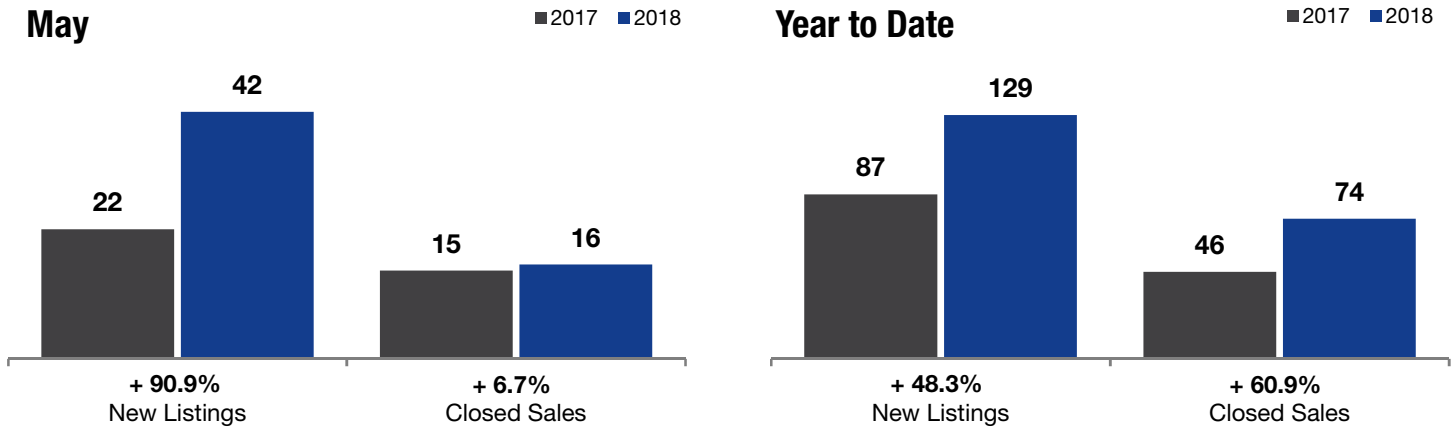
Change in
Closed Sales

- 4.3%

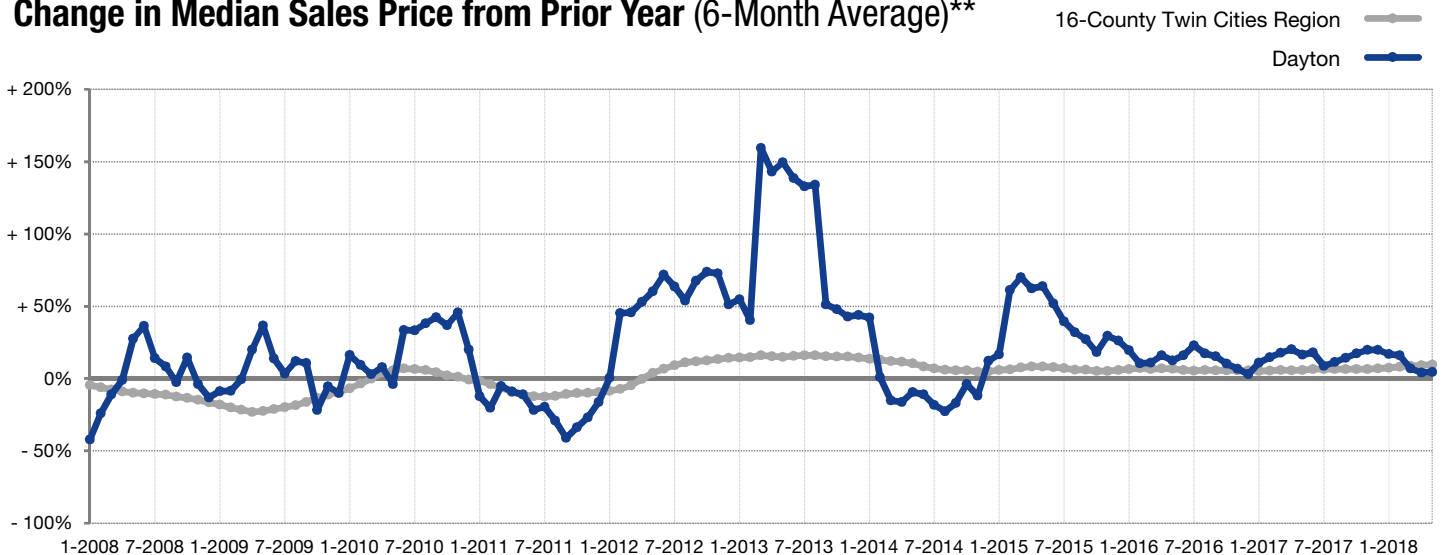
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	22	42	+ 90.9%	87	129	+ 48.3%
Closed Sales	15	16	+ 6.7%	46	74	+ 60.9%
Median Sales Price*	\$389,295	\$372,519	-4.3%	\$399,990	\$396,832	-0.8%
Average Sales Price*	\$381,228	\$382,970	+ 0.5%	\$379,763	\$393,007	+ 3.5%
Price Per Square Foot*	\$164	\$165	+ 0.1%	\$152	\$160	+ 5.3%
Percent of Original List Price Received*	97.6%	99.5%	+ 1.9%	98.2%	99.2%	+ 1.0%
Days on Market Until Sale	78	81	+ 3.8%	93	89	-4.3%
Inventory of Homes for Sale	51	55	+ 7.8%	--	--	--
Months Supply of Inventory	5.0	3.3	-34.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.