

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dayton

- 5.9%

+ 14.3%

- 5.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	16	-5.9%	53	65	+ 22.6%
Closed Sales	7	8	+ 14.3%	24	31	+ 29.2%
Median Sales Price*	\$394,200	\$374,508	-5.0%	\$330,000	\$399,995	+ 21.2%
Average Sales Price*	\$409,473	\$374,489	-8.5%	\$332,889	\$379,030	+ 13.9%
Price Per Square Foot*	\$134	\$155	+ 15.3%	\$132	\$146	+ 10.6%
Percent of Original List Price Received*	99.6%	96.8%	-2.8%	98.5%	98.5%	0.0%
Days on Market Until Sale	120	77	-35.8%	126	99	-21.4%
Inventory of Homes for Sale	40	46	+ 15.0%	--	--	--
Months Supply of Inventory	5.9	4.4	-25.4%	--	--	--

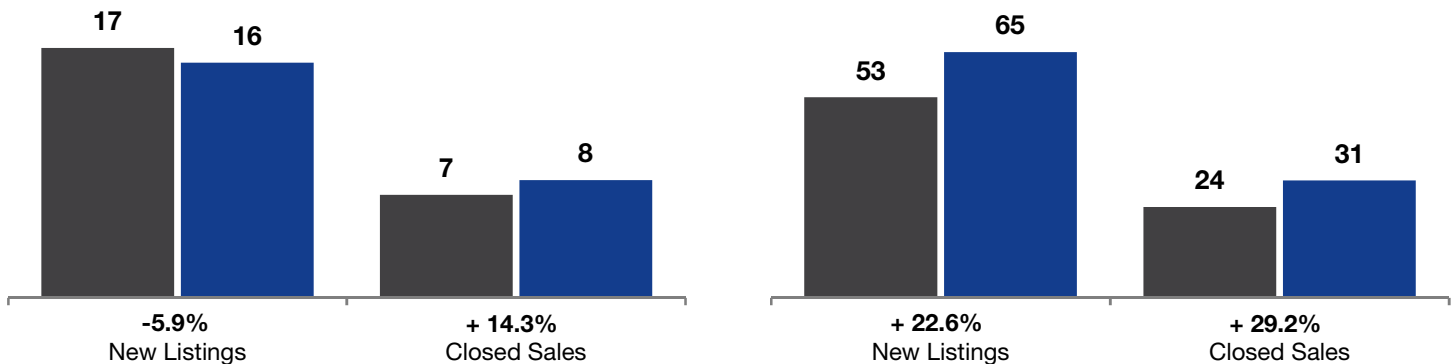
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

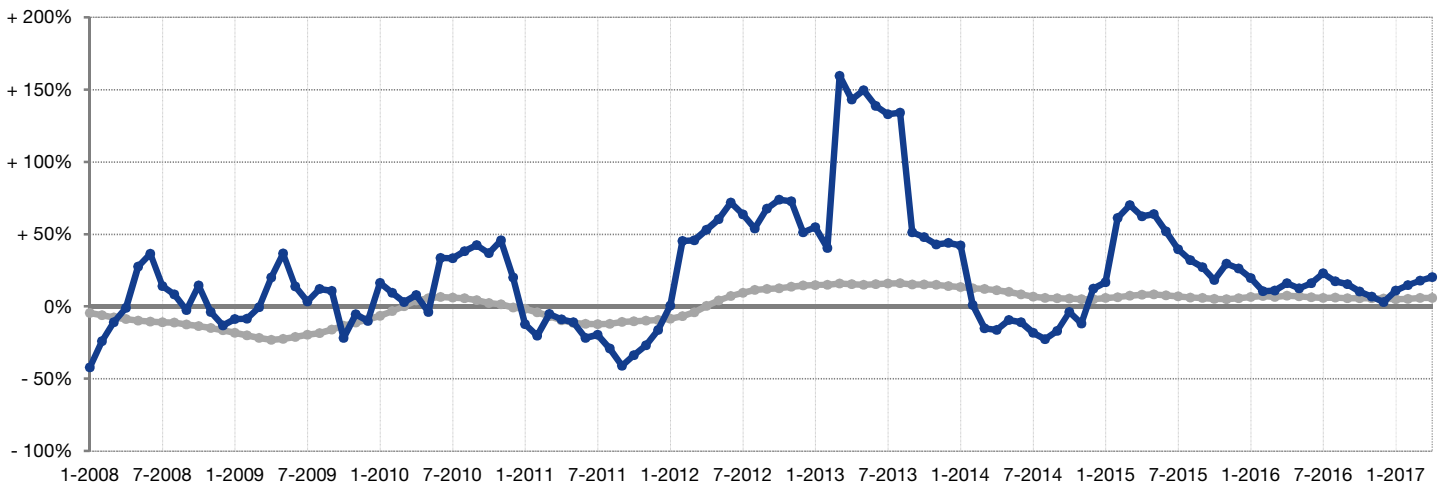
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Dayton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.