

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dayton

+ 115.4%

+ 16.7%

+ 24.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	28	+ 115.4%	141	236	+ 67.4%
Closed Sales	12	14	+ 16.7%	91	125	+ 37.4%
Median Sales Price*	\$367,632	\$458,319	+ 24.7%	\$348,990	\$425,083	+ 21.8%
Average Sales Price*	\$323,981	\$426,029	+ 31.5%	\$344,418	\$401,927	+ 16.7%
Price Per Square Foot*	\$141	\$151	+ 7.2%	\$141	\$154	+ 8.9%
Percent of Original List Price Received*	95.8%	98.6%	+ 2.9%	97.2%	98.5%	+ 1.3%
Days on Market Until Sale	73	22	-69.9%	85	64	-24.7%
Inventory of Homes for Sale	35	59	+ 68.6%	--	--	--
Months Supply of Inventory	3.8	4.3	+ 13.2%	--	--	--

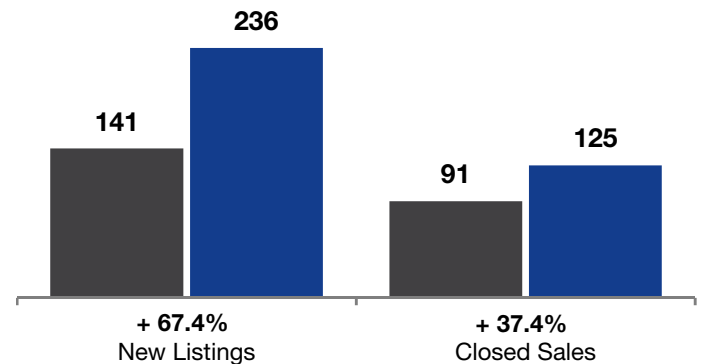
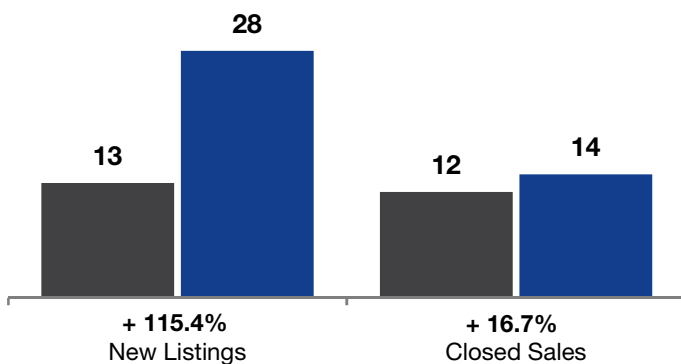
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

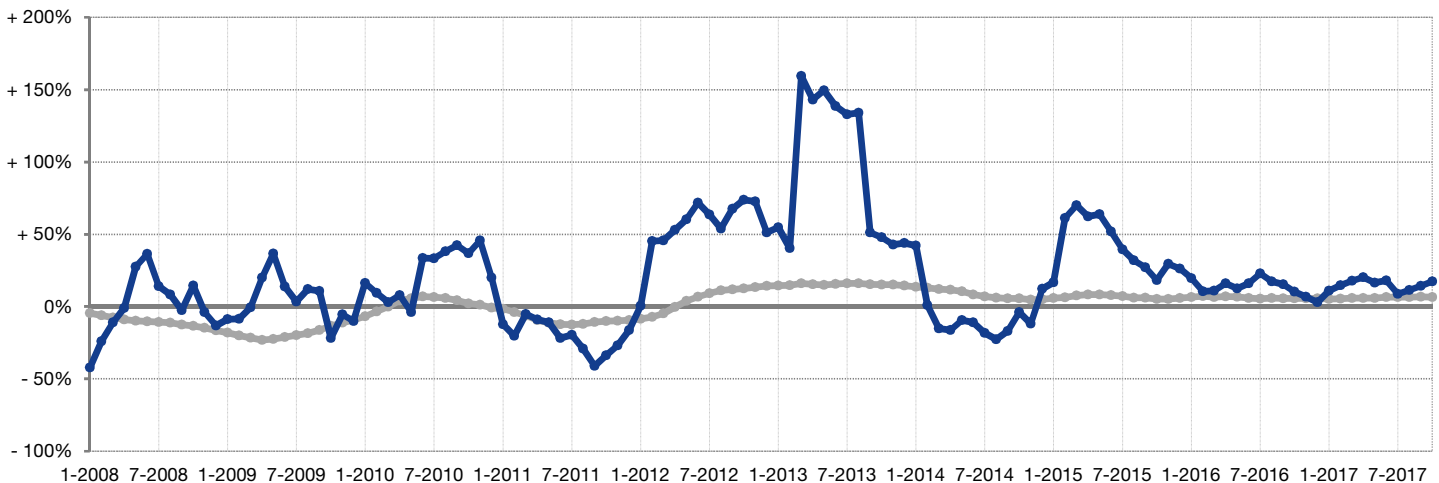
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dayton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.