

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dayton

+ 36.4%

- 37.5%

+ 21.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	15	+ 36.4%	28	46	+ 64.3%
Closed Sales	8	5	-37.5%	13	17	+ 30.8%
Median Sales Price*	\$400,000	\$484,345	+ 21.1%	\$412,500	\$410,134	-0.6%
Average Sales Price*	\$363,368	\$453,532	+ 24.8%	\$394,996	\$409,062	+ 3.6%
Price Per Square Foot*	\$128	\$146	+ 13.9%	\$141	\$161	+ 14.4%
Percent of Original List Price Received*	100.0%	98.8%	-1.2%	100.0%	100.1%	+ 0.1%
Days on Market Until Sale	91	82	-9.9%	116	59	-49.1%
Inventory of Homes for Sale	45	46	+ 2.2%	--	--	--
Months Supply of Inventory	4.5	3.0	-33.3%	--	--	--

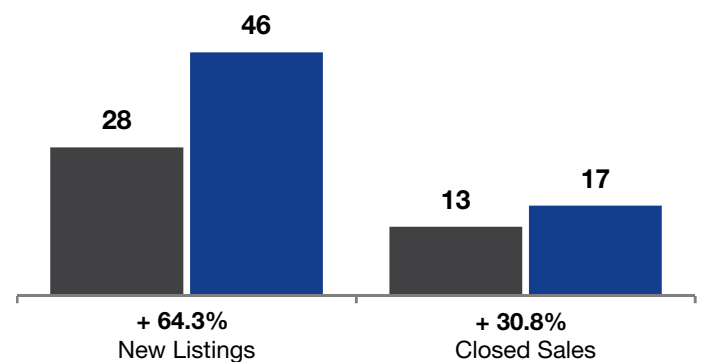
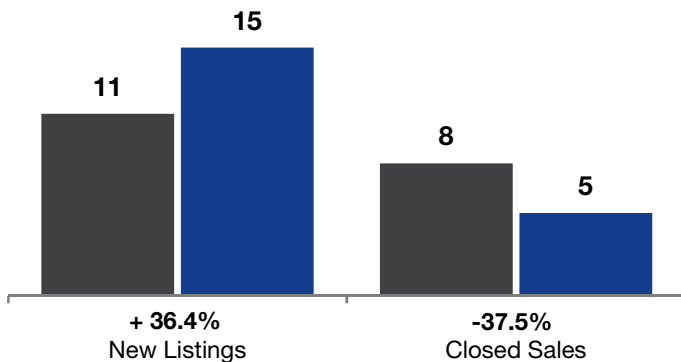
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

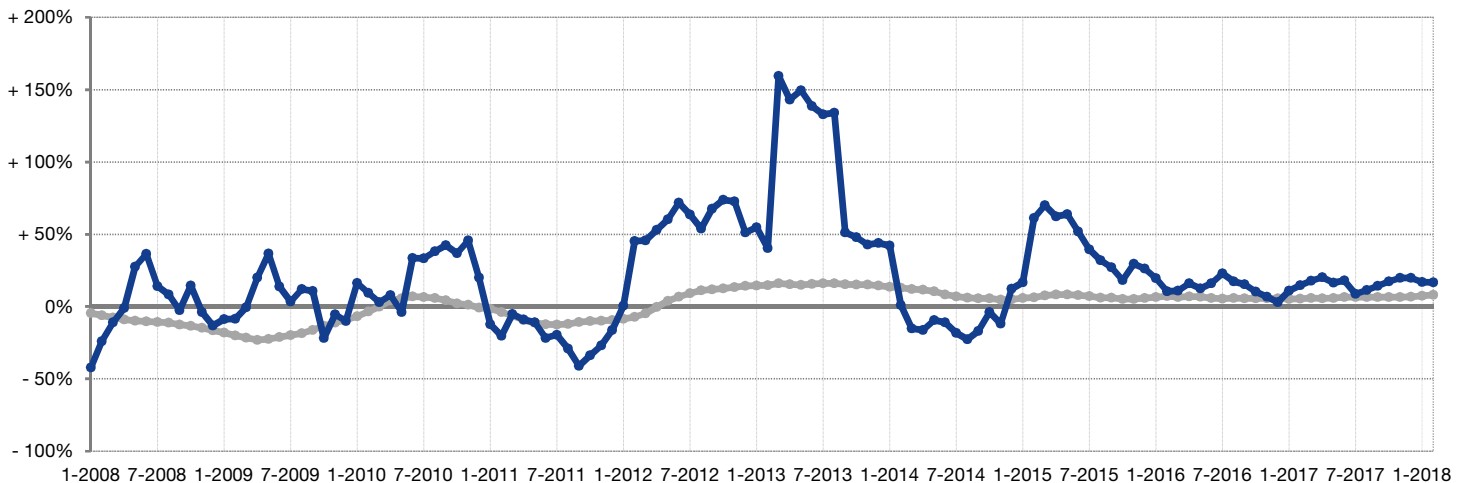
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dayton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.