

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dayton

- 53.3%

Change in
New Listings

- 11.8%

Change in
Closed Sales

+ 2.9%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	15	7	-53.3%	156	243	+ 55.8%
Closed Sales	17	15	-11.8%	108	140	+ 29.6%
Median Sales Price*	\$388,644	\$399,990	+ 2.9%	\$358,123	\$425,042	+ 18.7%
Average Sales Price*	\$402,783	\$422,074	+ 4.8%	\$353,485	\$404,149	+ 14.3%
Price Per Square Foot*	\$145	\$169	+ 16.9%	\$142	\$155	+ 9.8%
Percent of Original List Price Received*	95.0%	98.2%	+ 3.4%	96.9%	98.5%	+ 1.7%
Days on Market Until Sale	70	106	+ 51.4%	82	68	-17.1%
Inventory of Homes for Sale	40	52	+ 30.0%	--	--	--
Months Supply of Inventory	4.2	3.8	-9.5%	--	--	--

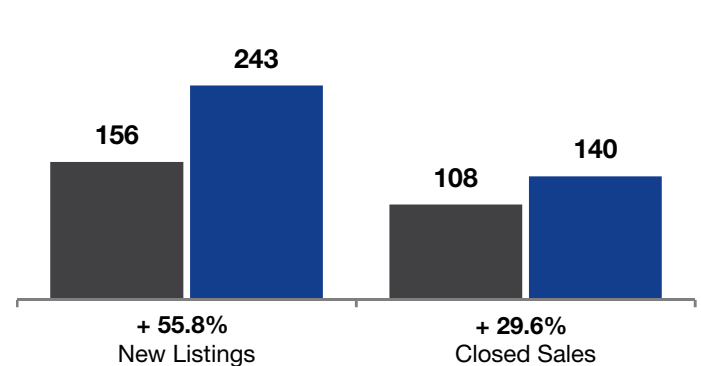
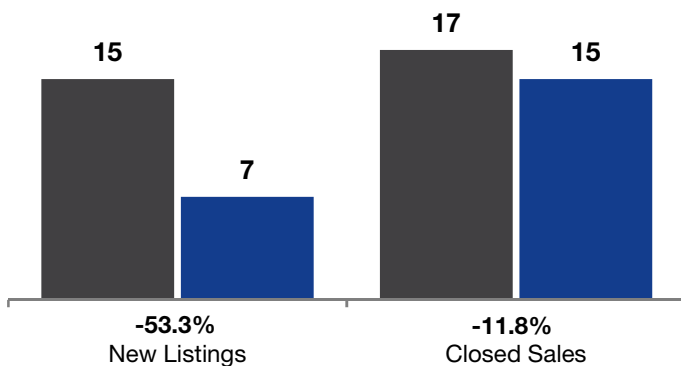
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

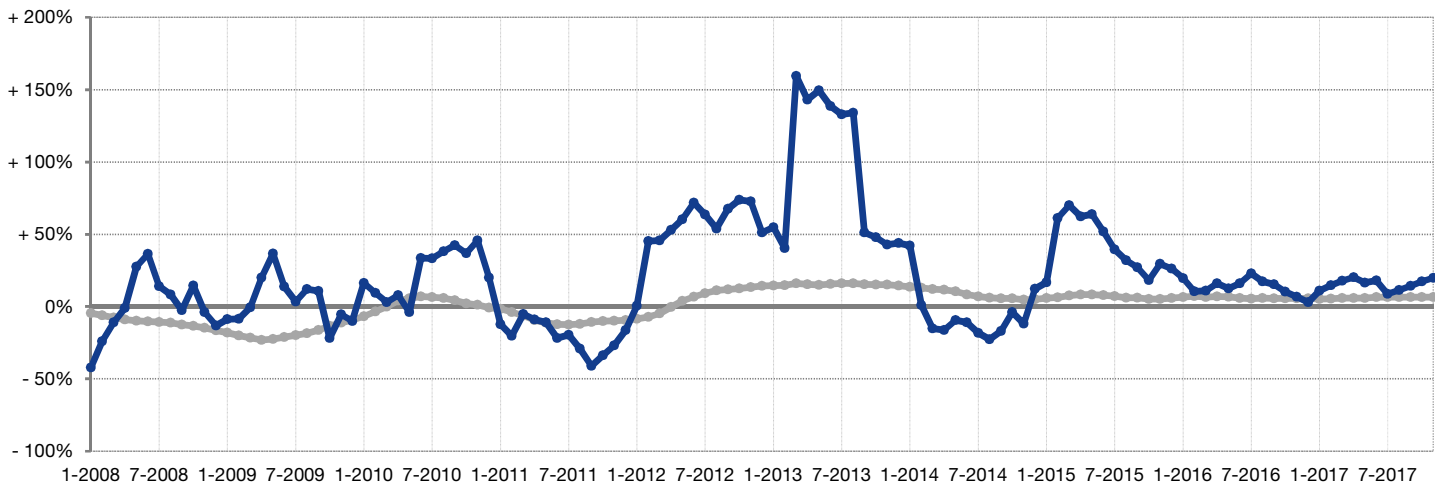
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dayton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.