

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Deephaven

- 20.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 25.1%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	8	-20.0%	97	107	+ 10.3%
Closed Sales	8	6	-25.0%	57	61	+ 7.0%
Median Sales Price*	\$791,439	\$592,450	-25.1%	\$596,000	\$684,900	+ 14.9%
Average Sales Price*	\$861,422	\$1,348,317	+ 56.5%	\$826,909	\$1,084,938	+ 31.2%
Price Per Square Foot*	\$202	\$370	+ 83.1%	\$221	\$293	+ 32.4%
Percent of Original List Price Received*	92.7%	86.0%	-7.2%	94.1%	94.9%	+ 0.9%
Days on Market Until Sale	101	179	+ 77.2%	120	76	-36.7%
Inventory of Homes for Sale	28	31	+ 10.7%	--	--	--
Months Supply of Inventory	5.1	5.2	+ 2.0%	--	--	--

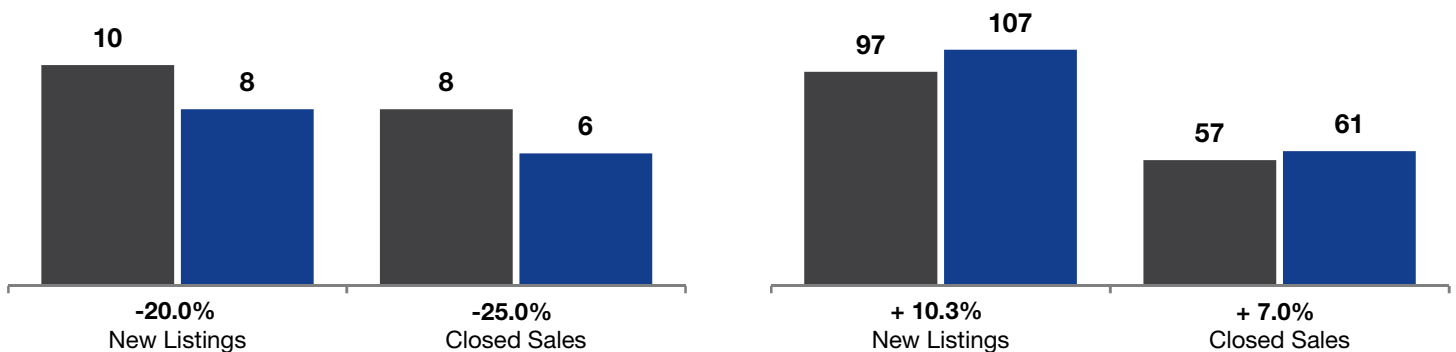
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

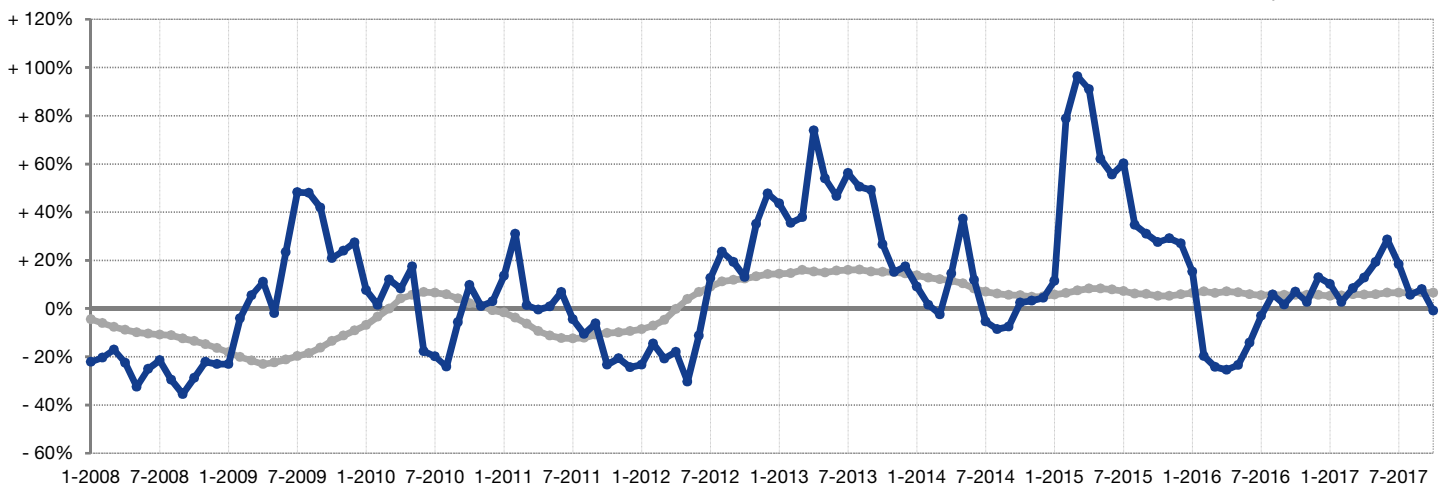
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Deephaven —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.