

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Deephaven

- 25.0%

+ 28.6%

+ 15.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	6	-25.0%	87	100	+ 14.9%
Closed Sales	7	9	+ 28.6%	49	55	+ 12.2%
Median Sales Price*	\$474,500	\$550,000	+ 15.9%	\$570,000	\$689,000	+ 20.9%
Average Sales Price*	\$1,024,571	\$981,833	-4.2%	\$821,275	\$1,056,206	+ 28.6%
Price Per Square Foot*	\$315	\$288	-8.6%	\$224	\$284	+ 26.9%
Percent of Original List Price Received*	94.0%	93.9%	-0.1%	94.3%	95.8%	+ 1.6%
Days on Market Until Sale	64	56	-12.5%	123	65	-47.2%
Inventory of Homes for Sale	28	31	+ 10.7%	--	--	--
Months Supply of Inventory	5.4	5.0	-7.4%	--	--	--

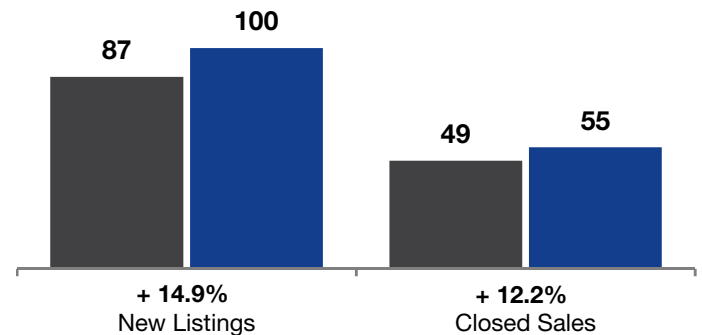
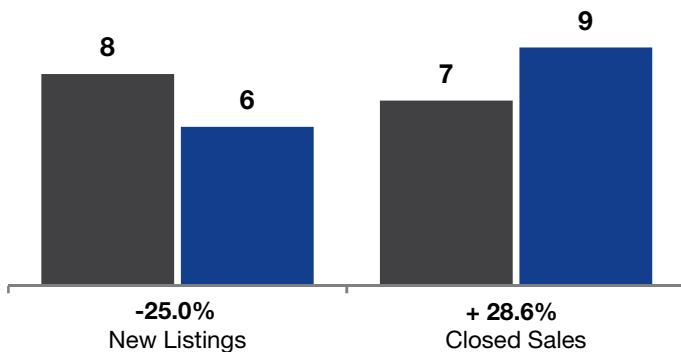
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

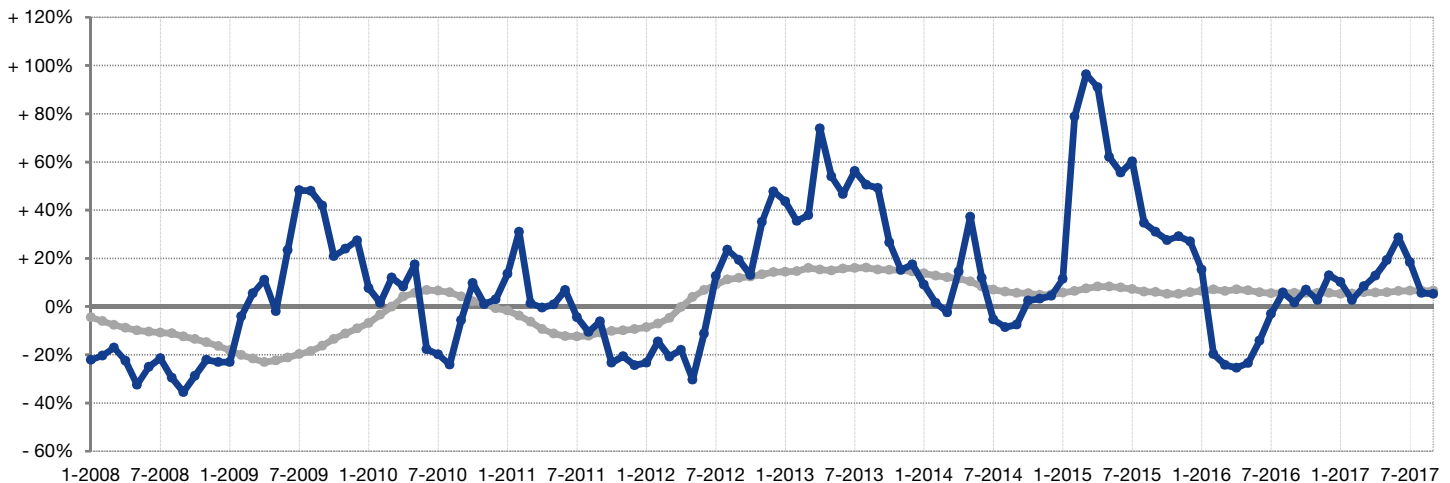
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Deephaven —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.