

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Deephaven

- 60.0%

+ 25.0%

- 5.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	20	8	-60.0%	31	27	-12.9%
Closed Sales	4	5	+ 25.0%	7	7	0.0%
Median Sales Price*	\$570,000	\$540,000	-5.3%	\$490,000	\$537,000	+ 9.6%
Average Sales Price*	\$576,750	\$834,700	+ 44.7%	\$539,929	\$716,200	+ 32.6%
Price Per Square Foot*	\$176	\$253	+ 43.5%	\$189	\$222	+ 17.3%
Percent of Original List Price Received*	93.6%	92.7%	-1.0%	95.2%	93.3%	-2.0%
Days on Market Until Sale	167	167	0.0%	136	144	+ 5.9%
Inventory of Homes for Sale	32	24	-25.0%	--	--	--
Months Supply of Inventory	5.6	3.9	-30.4%	--	--	--

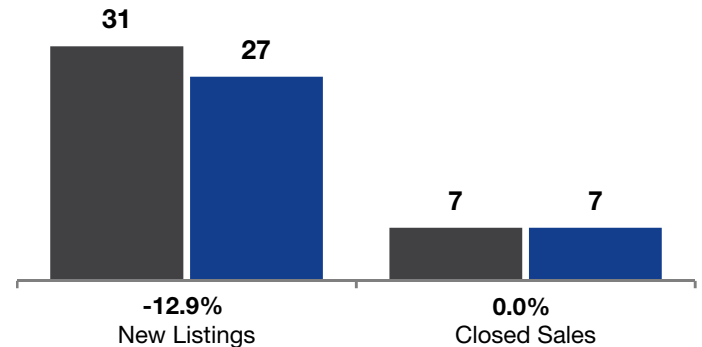
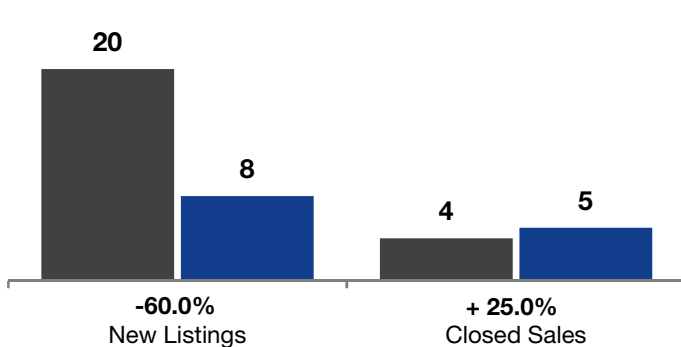
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

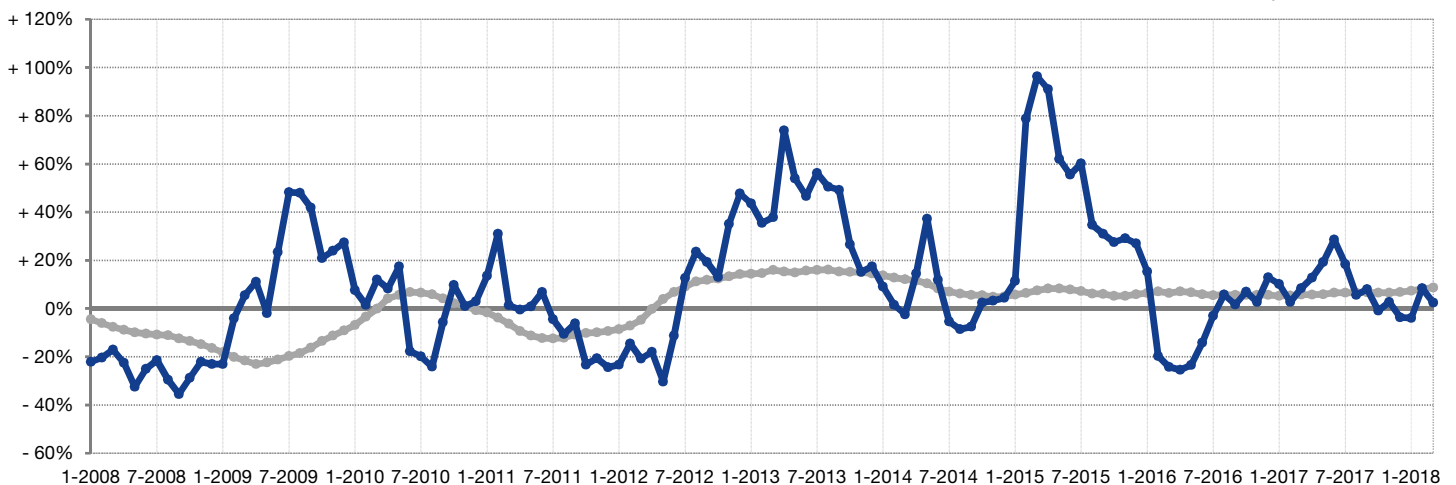
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Deephaven —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.