

# Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Deephaven

**+ 250.0%**

**+ 50.0%**

**- 75.4%**

Change in  
New Listings

Change in  
Closed Sales

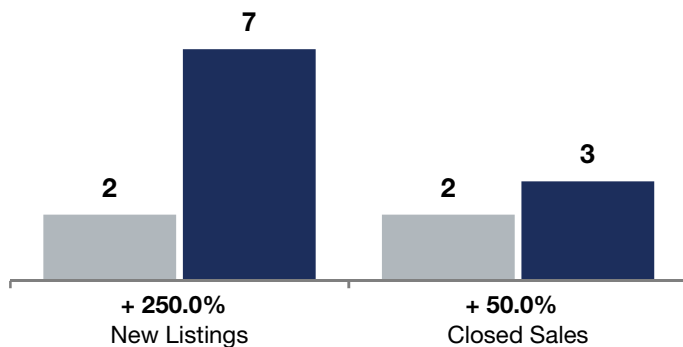
Change in  
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	2	7	+ 250.0%	65	92	+ 41.5%
Closed Sales	2	3	+ 50.0%	43	48	+ 11.6%
Median Sales Price*	\$2,967,550	<b>\$730,000</b>	-75.4%	\$1,060,000	<b>\$1,086,000</b>	+ 2.5%
Average Sales Price*	\$2,967,550	<b>\$3,395,000</b>	+ 14.4%	\$1,740,253	<b>\$1,592,204</b>	-8.5%
Price Per Square Foot*	\$707	<b>\$479</b>	-32.2%	\$420	<b>\$376</b>	-10.6%
Percent of Original List Price Received*	98.7%	<b>86.2%</b>	-12.7%	95.7%	<b>94.5%</b>	-1.3%
Days on Market Until Sale	42	57	+ 35.7%	60	82	+ 36.7%
Inventory of Homes for Sale	10	18	+ 80.0%	--	--	--
Months Supply of Inventory	2.0	4.4	+ 120.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

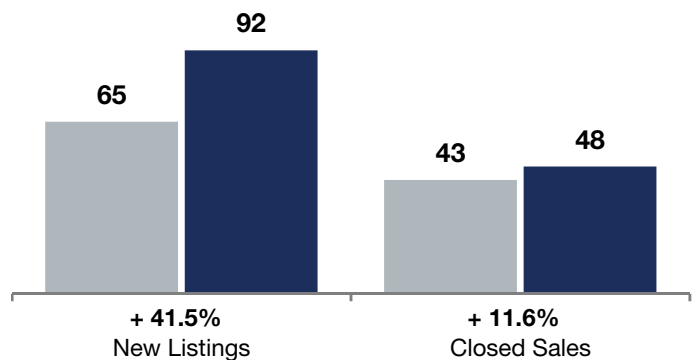
### January

■ 2025 ■ 2026



### Rolling 12 Months

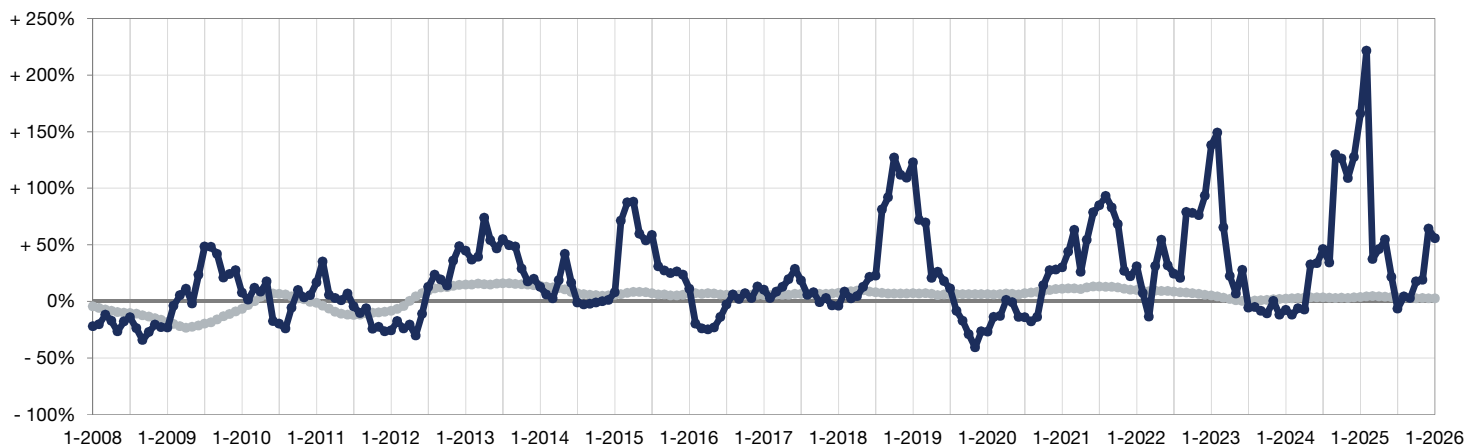
■ 2025 ■ 2026



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Deephaven



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.