

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Deephaven

+ 8.3%

Change in
New Listings

- 10.0%

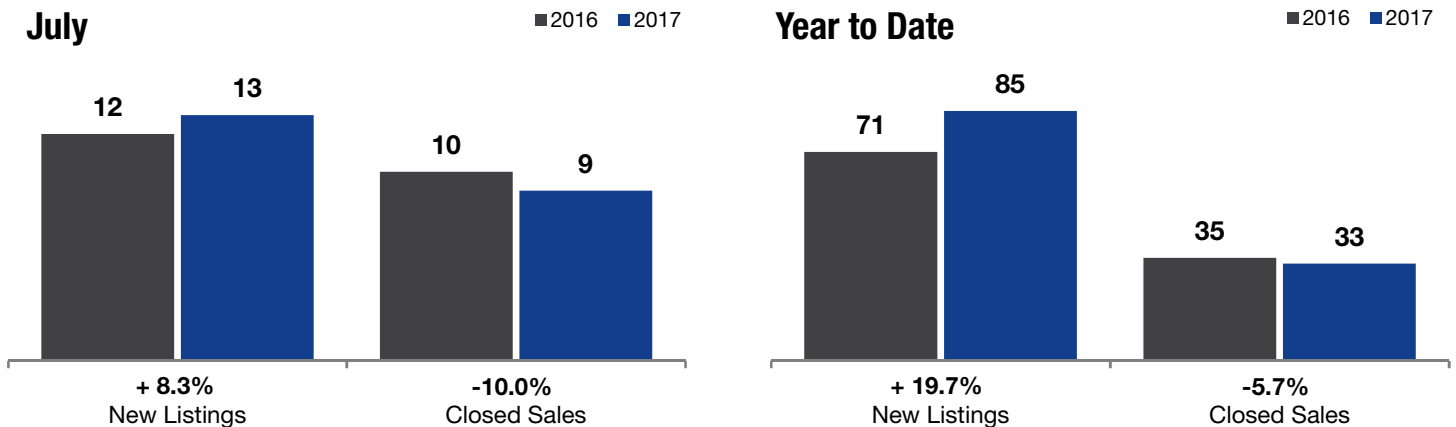
Change in
Closed Sales

- 7.1%

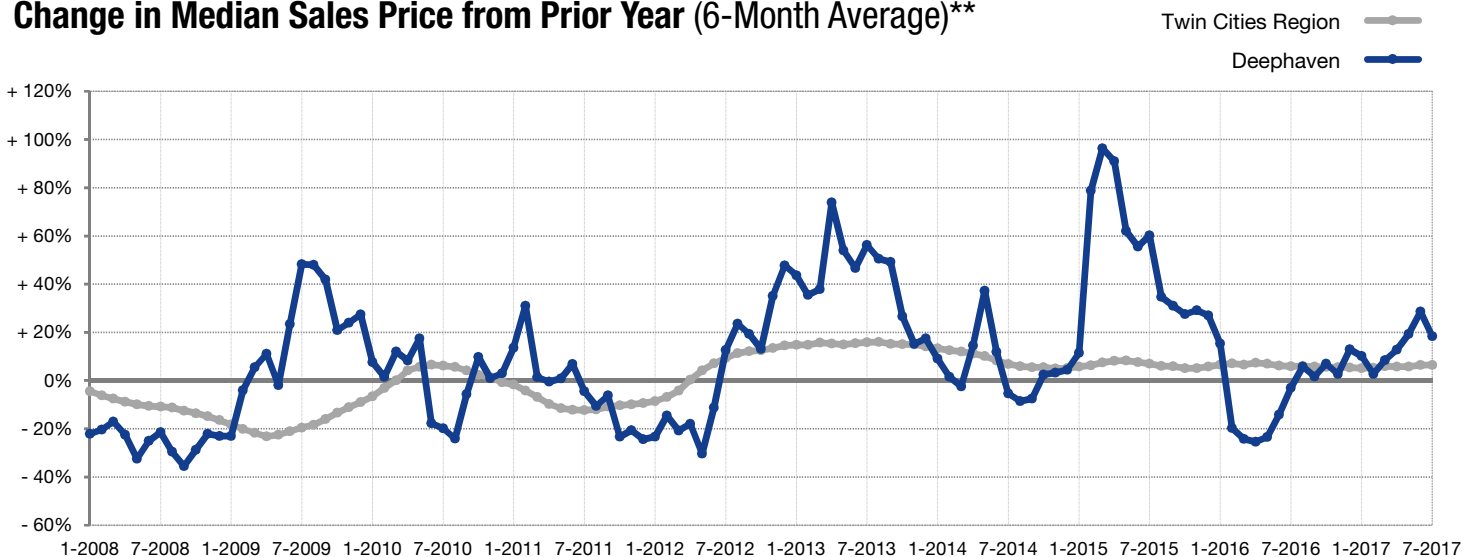
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	13	+ 8.3%	71	85	+ 19.7%
Closed Sales	10	9	-10.0%	35	33	-5.7%
Median Sales Price*	\$815,000	\$757,500	-7.1%	\$570,000	\$725,000	+ 27.2%
Average Sales Price*	\$897,636	\$1,105,412	+ 23.1%	\$678,919	\$801,827	+ 18.1%
Price Per Square Foot*	\$207	\$302	+ 45.7%	\$194	\$249	+ 28.3%
Percent of Original List Price Received*	92.7%	92.1%	-0.6%	95.4%	95.4%	0.0%
Days on Market Until Sale	135	84	-37.8%	142	69	-51.4%
Inventory of Homes for Sale	28	33	+ 17.9%	--	--	--
Months Supply of Inventory	5.8	5.5	-5.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.