

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Deephaven

- 23.1%

Change in
New Listings

- 44.4%

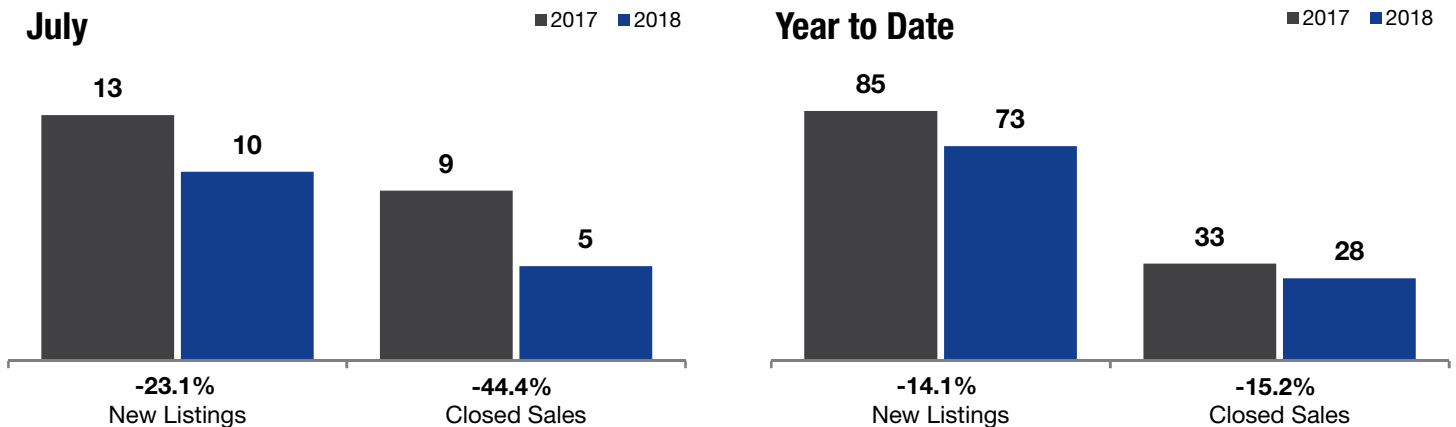
Change in
Closed Sales

+ 8.3%

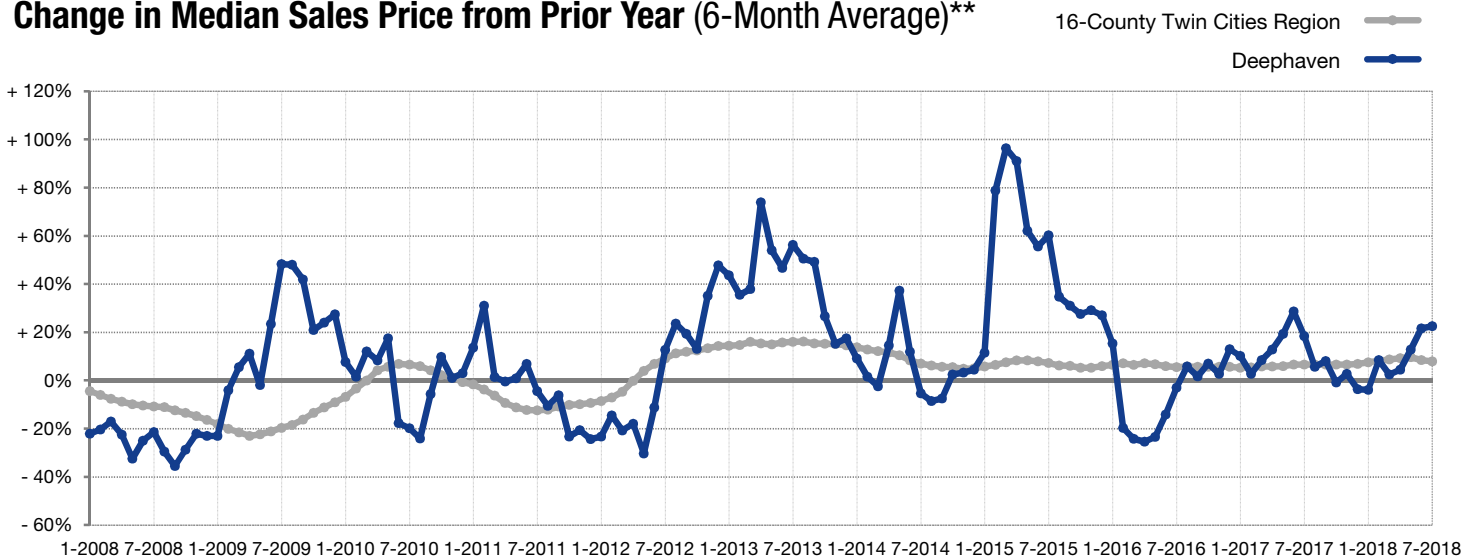
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	10	-23.1%	85	73	-14.1%
Closed Sales	9	5	-44.4%	33	28	-15.2%
Median Sales Price*	\$757,500	\$820,000	+ 8.3%	\$725,000	\$658,500	-9.2%
Average Sales Price*	\$1,105,412	\$802,220	-27.4%	\$801,827	\$971,357	+ 21.1%
Price Per Square Foot*	\$302	\$265	-12.3%	\$249	\$258	+ 3.8%
Percent of Original List Price Received*	92.1%	90.2%	-2.1%	95.4%	94.6%	-0.8%
Days on Market Until Sale	84	103	+ 22.6%	69	135	+ 95.7%
Inventory of Homes for Sale	36	38	+ 5.6%	--	--	--
Months Supply of Inventory	6.0	7.6	+ 26.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.