

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Deephaven

- 41.7%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	12	7	-41.7%	72	58	-19.4%
Closed Sales	5	0	-100.0%	47	40	-14.9%
Median Sales Price*	\$1,350,000	\$0	-100.0%	\$975,000	\$1,021,000	+ 4.7%
Average Sales Price*	\$2,484,000	\$0	-100.0%	\$1,551,644	\$1,613,007	+ 4.0%
Price Per Square Foot*	\$409	\$0	-100.0%	\$428	\$411	-4.0%
Percent of Original List Price Received*	96.1%	0.0%	-100.0%	96.5%	95.5%	-1.0%
Days on Market Until Sale	112	0	-100.0%	60	59	-1.7%
Inventory of Homes for Sale	15	9	-40.0%	--	--	--
Months Supply of Inventory	3.1	2.3	-25.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

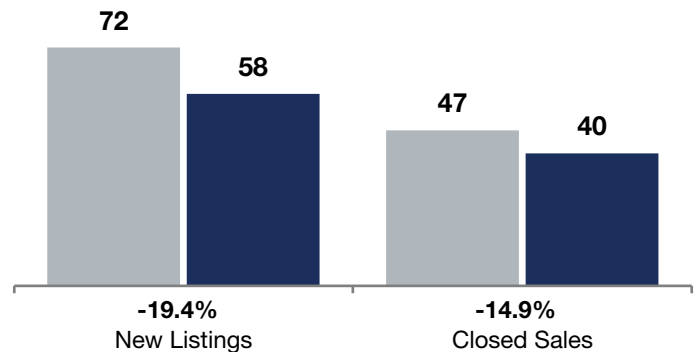
May

■ 2024 ■ 2025



Rolling 12 Months

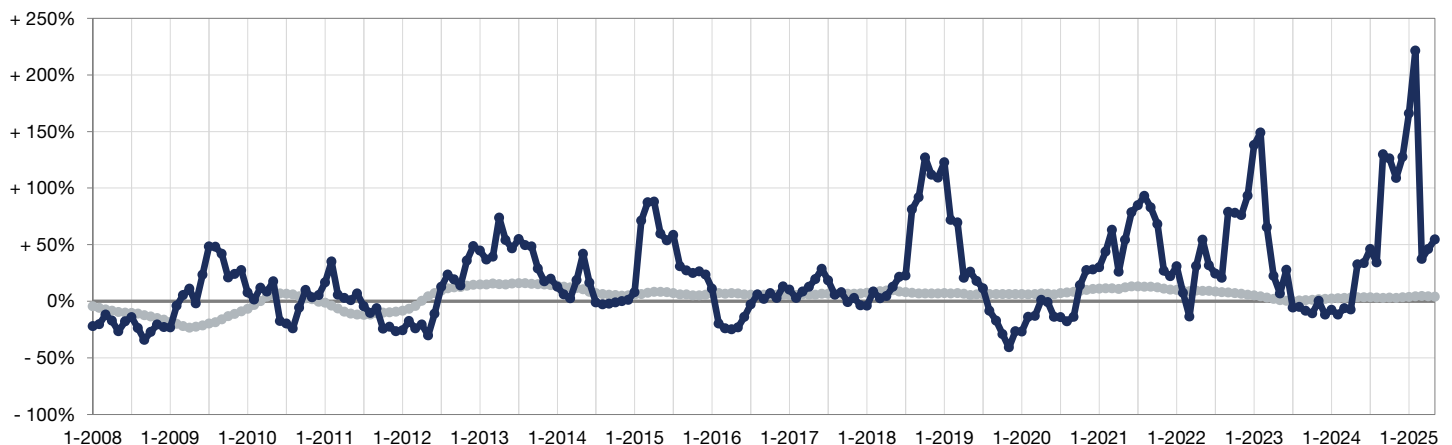
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Deephaven



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.