

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Deephaven

+ 300.0%

0.0%

- 23.5%

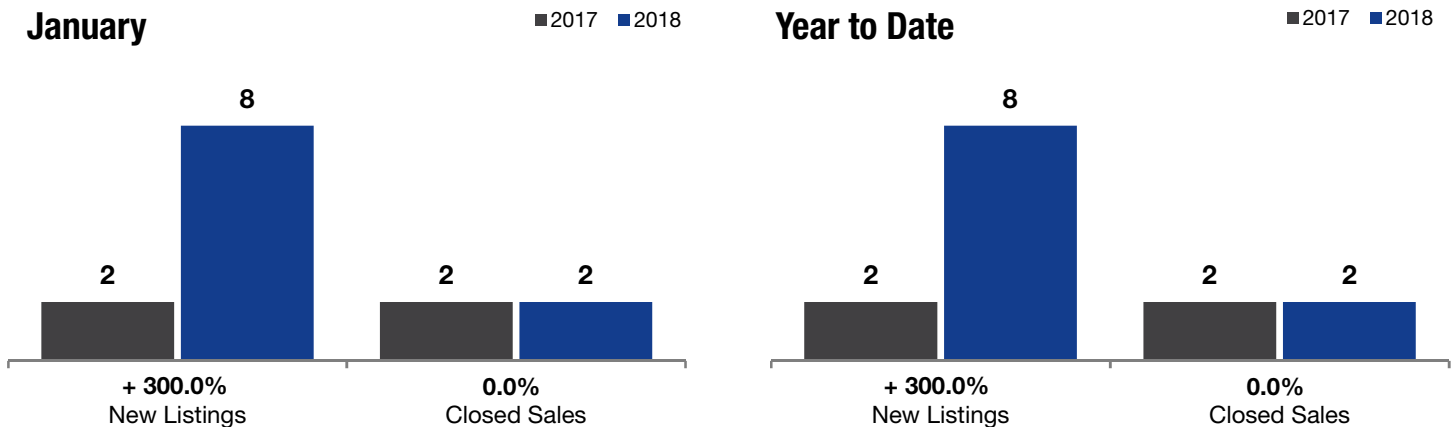
Change in
New Listings

Change in
Closed Sales

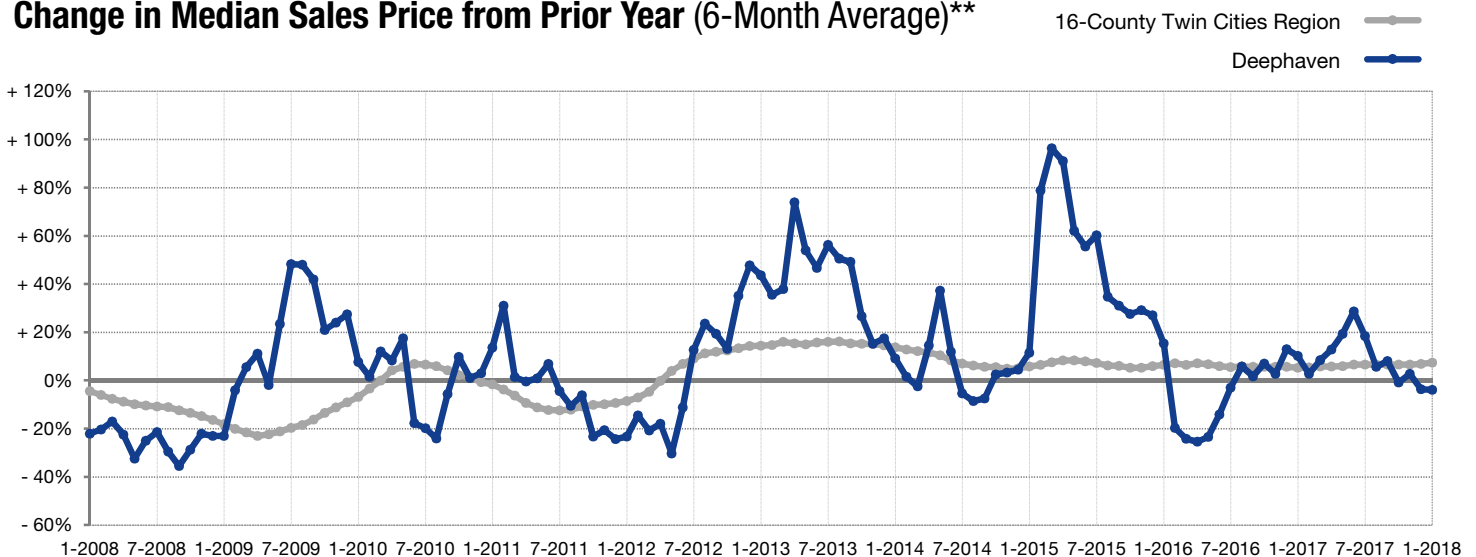
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	8	+ 300.0%	2	8	+ 300.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$548,750	\$419,950	-23.5%	\$548,750	\$419,950	-23.5%
Average Sales Price*	\$548,750	\$419,950	-23.5%	\$548,750	\$419,950	-23.5%
Price Per Square Foot*	\$209	\$142	-32.0%	\$209	\$142	-32.0%
Percent of Original List Price Received*	97.9%	94.8%	-3.2%	97.9%	94.8%	-3.2%
Days on Market Until Sale	83	87	+ 4.8%	83	87	+ 4.8%
Inventory of Homes for Sale	18	23	+ 27.8%	--	--	--
Months Supply of Inventory	3.3	3.8	+ 15.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.