

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Deephaven

+ 16.7%

+ 100.0%

- 24.8%

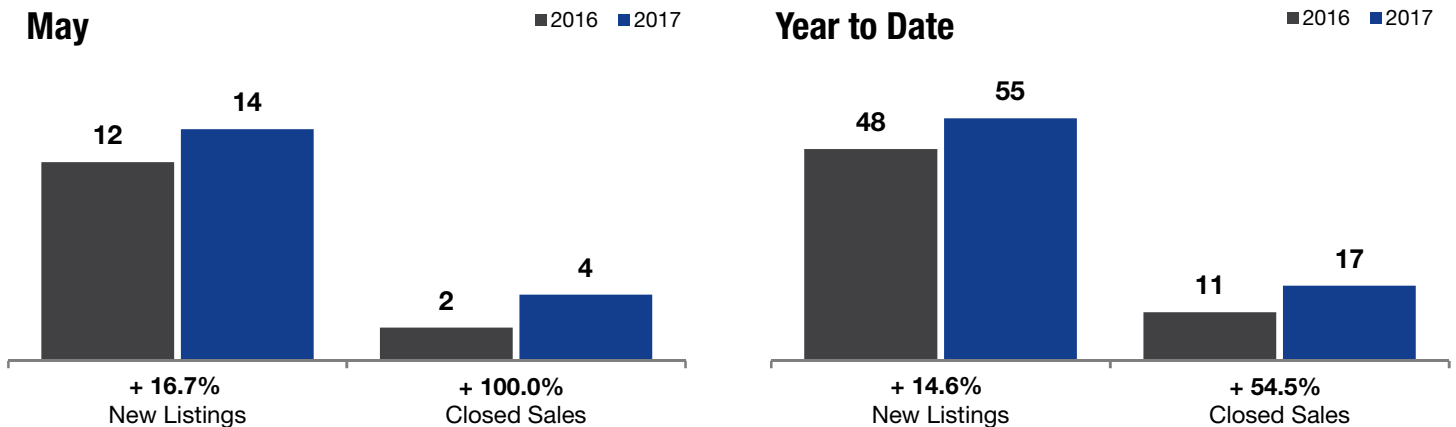
Change in
New Listings

Change in
Closed Sales

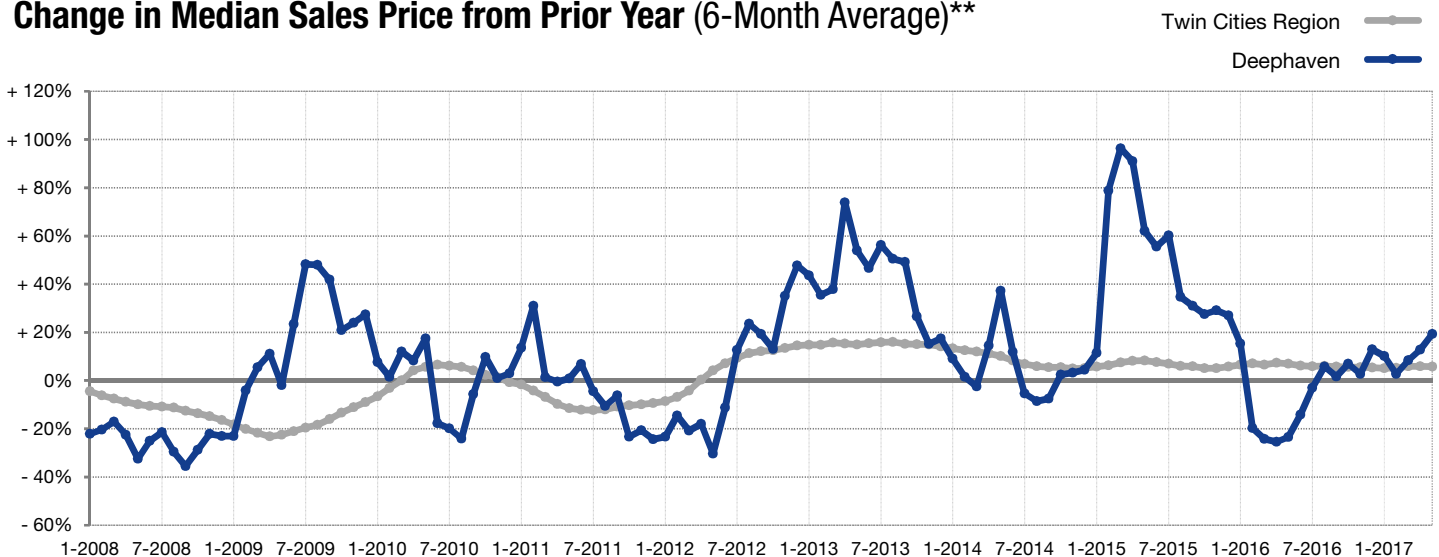
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	14	+ 16.7%	48	55	+ 14.6%
Closed Sales	2	4	+ 100.0%	11	17	+ 54.5%
Median Sales Price*	\$548,450	\$412,250	-24.8%	\$472,500	\$549,500	+ 16.3%
Average Sales Price*	\$548,450	\$470,700	-14.2%	\$548,127	\$585,688	+ 6.9%
Price Per Square Foot*	\$185	\$189	+ 2.1%	\$164	\$206	+ 25.2%
Percent of Original List Price Received*	96.4%	91.8%	-4.8%	95.8%	95.5%	-0.3%
Days on Market Until Sale	60	25	-58.3%	165	78	-52.7%
Inventory of Homes for Sale	31	38	+ 22.6%	--	--	--
Months Supply of Inventory	6.0	7.0	+ 16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.