

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Deephaven

+ 30.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 28.4%

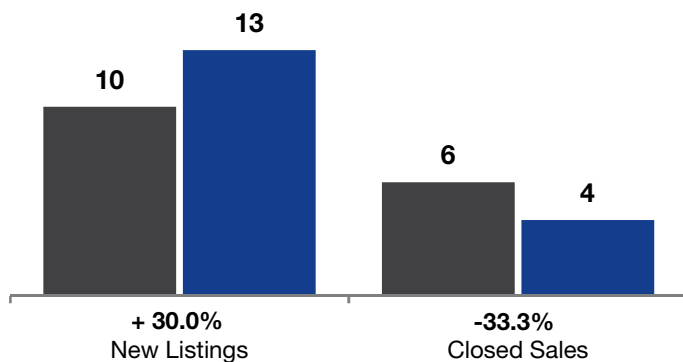
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	13	+ 30.0%	41	40	-2.4%
Closed Sales	6	4	-33.3%	13	11	-15.4%
Median Sales Price*	\$752,000	\$538,500	-28.4%	\$650,000	\$537,000	-17.4%
Average Sales Price*	\$715,733	\$564,875	-21.1%	\$621,069	\$661,173	+ 6.5%
Price Per Square Foot*	\$236	\$275	+ 16.3%	\$211	\$241	+ 14.3%
Percent of Original List Price Received*	98.4%	99.5%	+ 1.1%	96.7%	95.5%	-1.2%
Days on Market Until Sale	47	38	-19.1%	95	105	+ 10.5%
Inventory of Homes for Sale	34	29	-14.7%	--	--	--
Months Supply of Inventory	5.7	4.6	-19.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

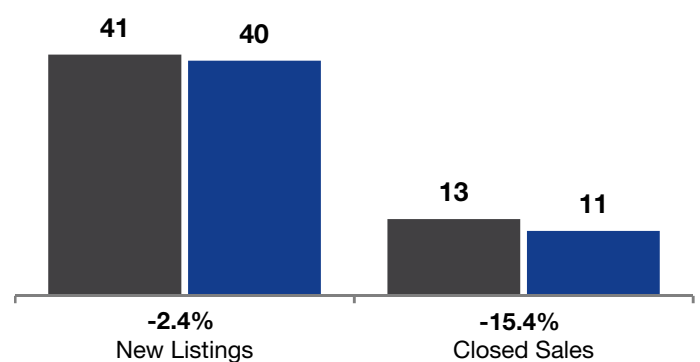
April

■ 2017 ■ 2018



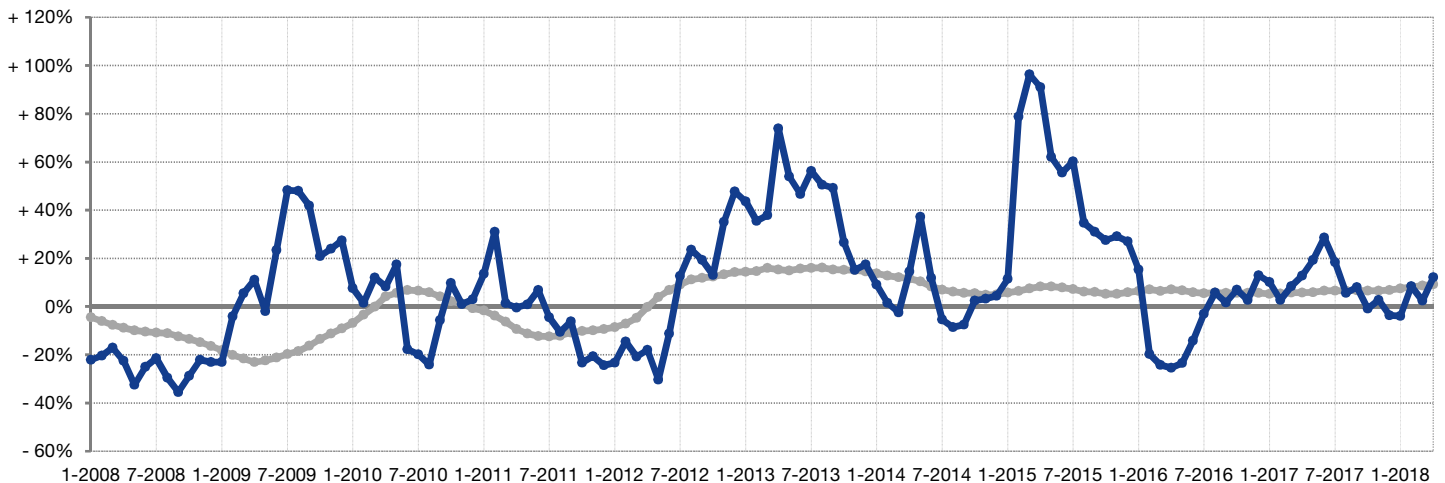
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Deephaven —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.