

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Delano

+ 8.3%

Change in
New Listings

+ 15.4%

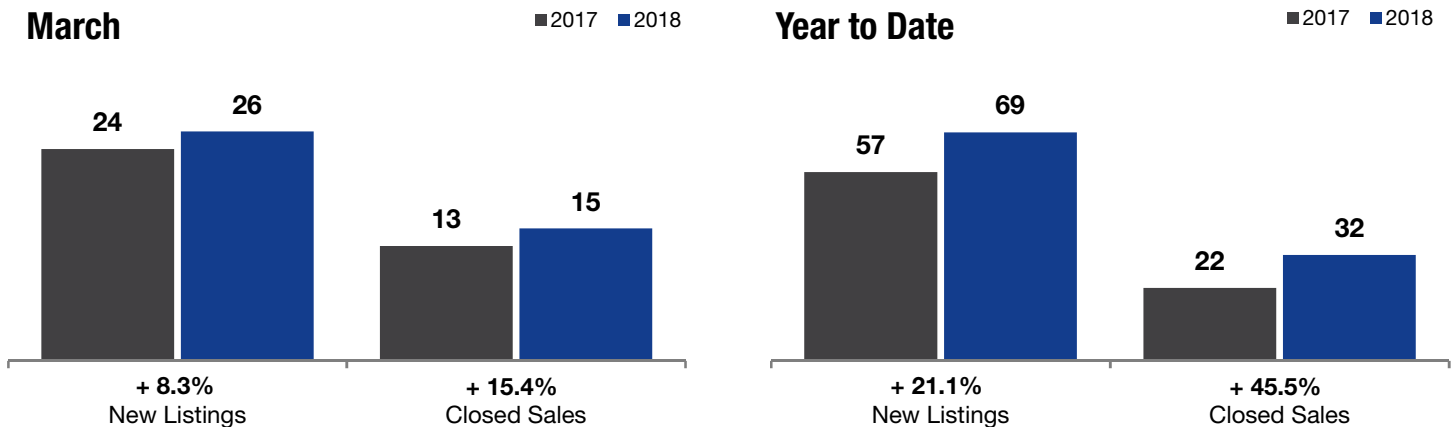
Change in
Closed Sales

+ 24.1%

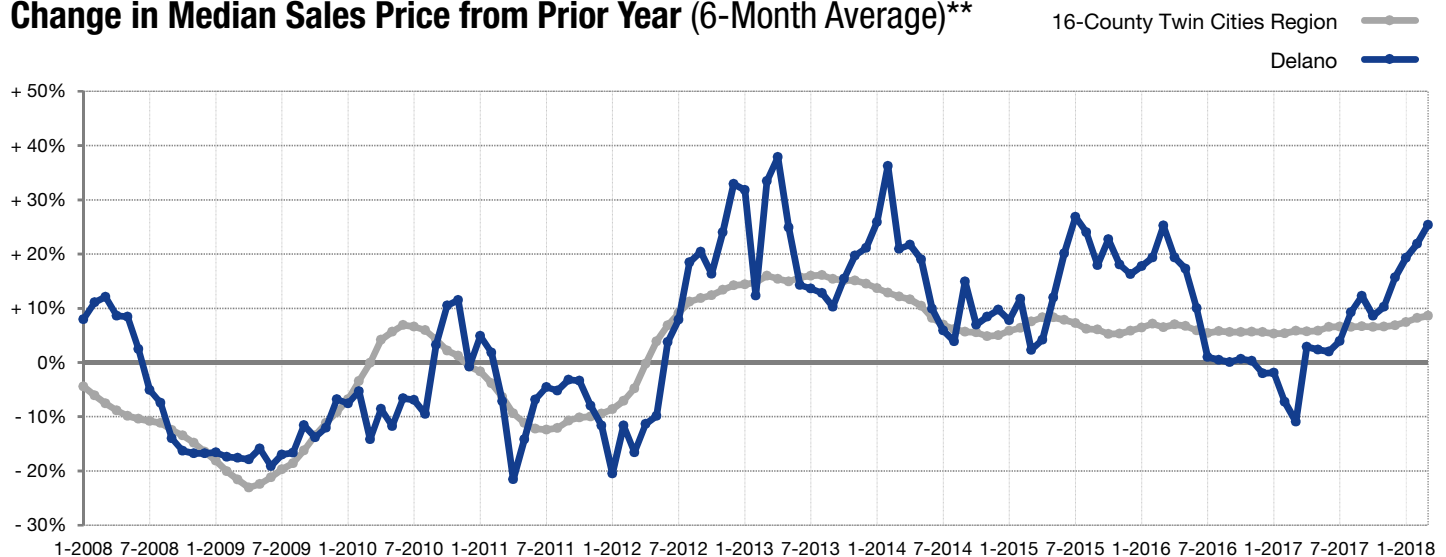
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	24	26	+ 8.3%	57	69	+ 21.1%
Closed Sales	13	15	+ 15.4%	22	32	+ 45.5%
Median Sales Price*	\$261,000	\$324,000	+ 24.1%	\$252,350	\$322,875	+ 27.9%
Average Sales Price*	\$265,550	\$348,981	+ 31.4%	\$246,114	\$329,244	+ 33.8%
Price Per Square Foot*	\$135	\$162	+ 20.7%	\$141	\$154	+ 9.4%
Percent of Original List Price Received*	96.3%	96.3%	0.0%	96.4%	97.2%	+ 0.8%
Days on Market Until Sale	89	157	+ 76.4%	96	122	+ 27.1%
Inventory of Homes for Sale	53	57	+ 7.5%	--	--	--
Months Supply of Inventory	4.1	4.0	-2.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.