

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Delano

**- 33.3%**

**+ 50.0%**

**- 4.2%**

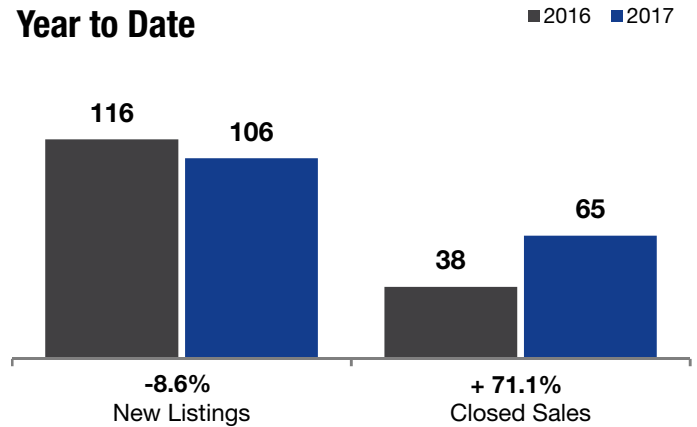
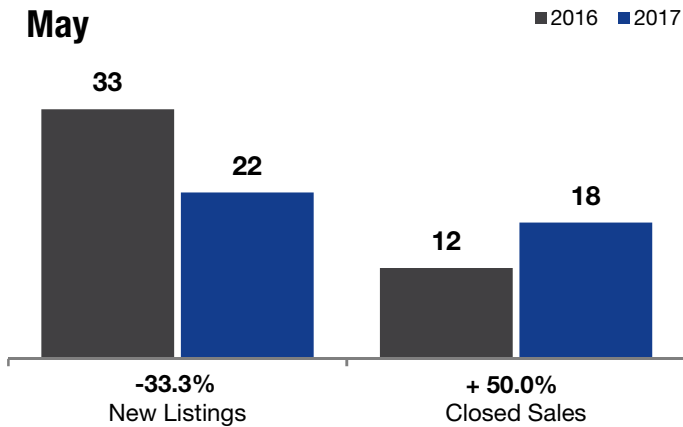
Change in  
New Listings

Change in  
Closed Sales

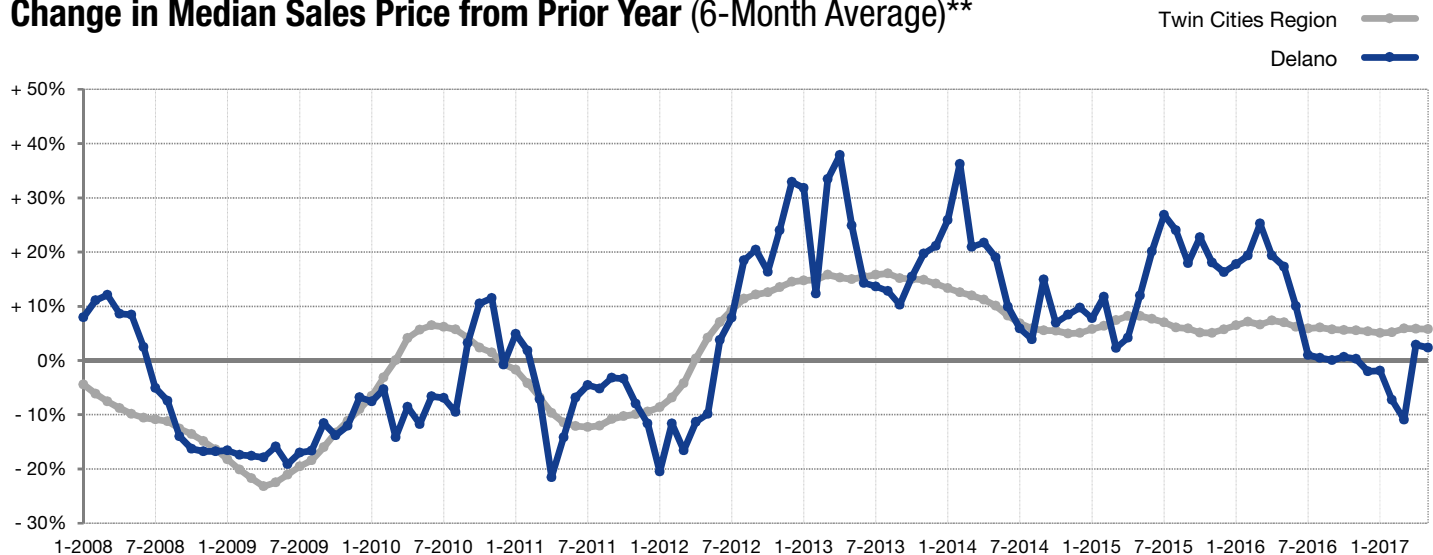
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	33	22	-33.3%	116	106	-8.6%
Closed Sales	12	18	+ 50.0%	38	65	+ 71.1%
Median Sales Price*	\$292,500	<b>\$280,250</b>	-4.2%	\$295,000	<b>\$270,000</b>	-8.5%
Average Sales Price*	\$277,288	<b>\$324,474</b>	+ 17.0%	\$278,162	<b>\$296,290</b>	+ 6.5%
Price Per Square Foot*	\$136	<b>\$131</b>	-3.8%	\$130	<b>\$139</b>	+ 6.9%
Percent of Original List Price Received*	98.7%	<b>99.0%</b>	+ 0.3%	95.9%	<b>98.6%</b>	+ 2.8%
Days on Market Until Sale	70	<b>77</b>	+ 10.0%	95	<b>87</b>	-8.4%
Inventory of Homes for Sale	63	<b>56</b>	-11.1%	--	--	--
Months Supply of Inventory	5.2	<b>4.3</b>	-17.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.