

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Delano

**- 20.8%**

Change in  
New Listings

**- 27.8%**

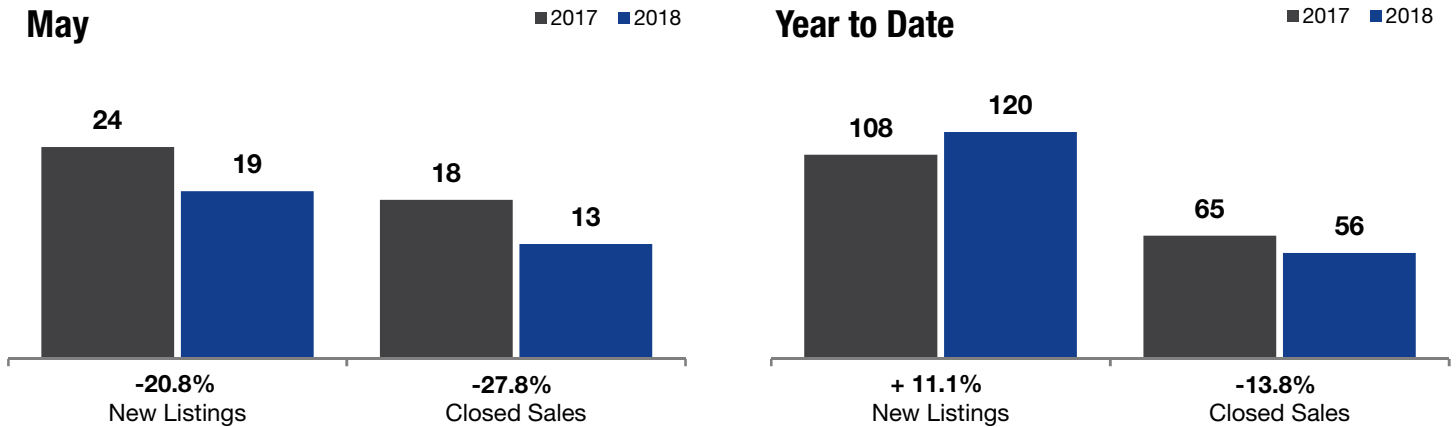
Change in  
Closed Sales

**- 8.1%**

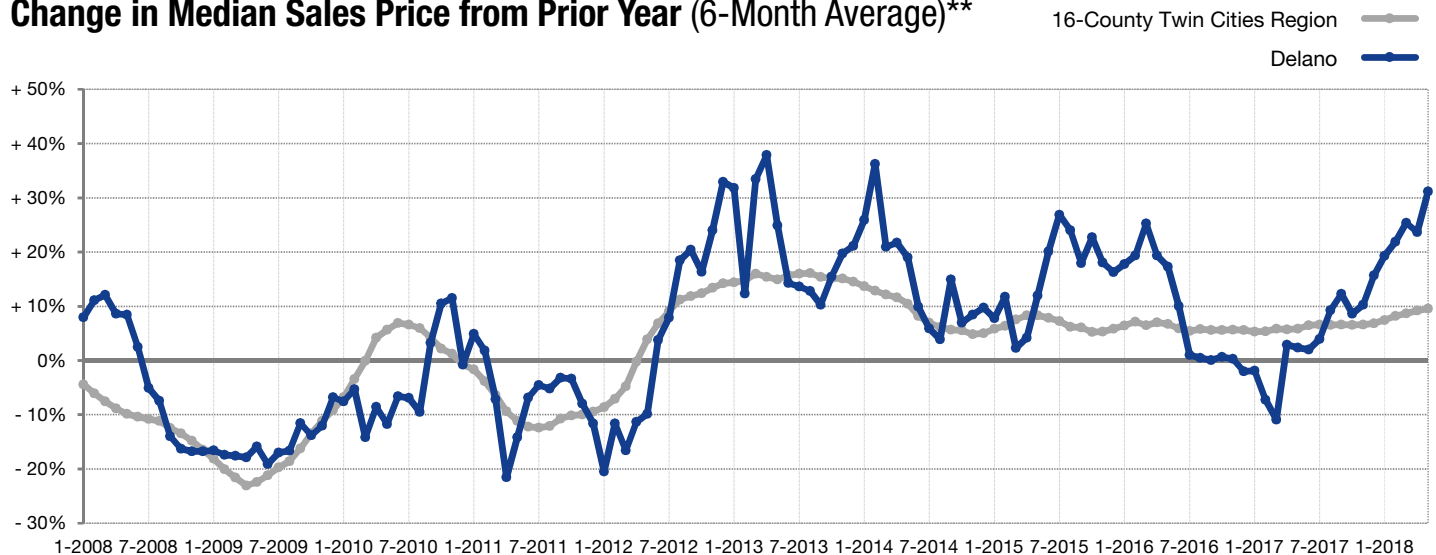
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	24	19	-20.8%	108	120	+ 11.1%
Closed Sales	18	13	-27.8%	65	56	-13.8%
Median Sales Price*	\$280,250	<b>\$257,500</b>	-8.1%	\$270,000	<b>\$308,750</b>	+ 14.4%
Average Sales Price*	\$324,474	<b>\$266,878</b>	-17.8%	\$296,290	<b>\$307,950</b>	+ 3.9%
Price Per Square Foot*	\$131	<b>\$147</b>	+ 12.5%	\$139	<b>\$149</b>	+ 7.3%
Percent of Original List Price Received*	99.0%	<b>99.6%</b>	+ 0.6%	98.6%	<b>98.3%</b>	-0.3%
Days on Market Until Sale	77	<b>45</b>	-41.6%	87	<b>95</b>	+ 9.2%
Inventory of Homes for Sale	61	<b>57</b>	-6.6%	--	--	--
Months Supply of Inventory	4.7	<b>4.1</b>	-12.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.