

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Delano

**- 32.3%**

Change in  
New Listings

**- 14.3%**

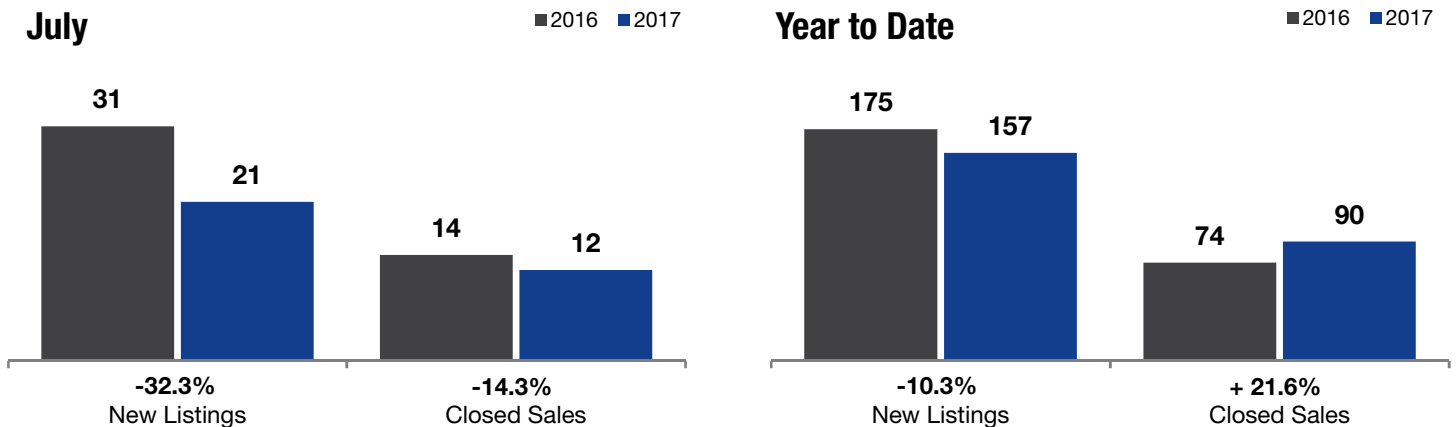
Change in  
Closed Sales

**+ 14.0%**

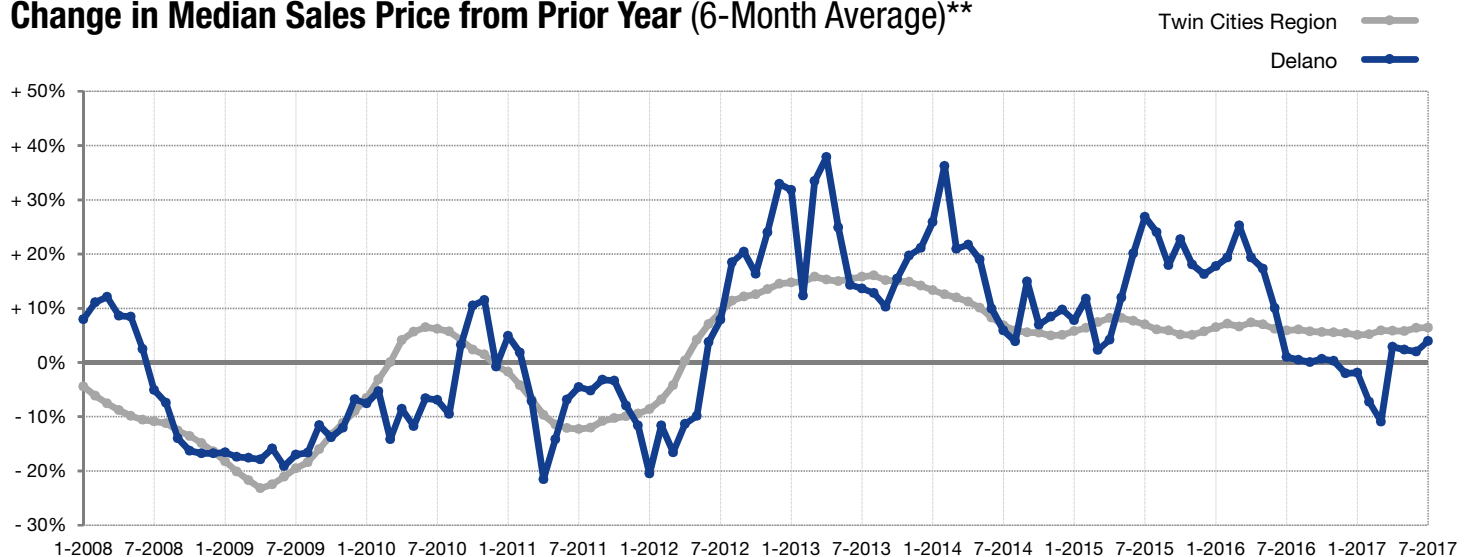
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	21	-32.3%	175	157	-10.3%
Closed Sales	14	12	-14.3%	74	90	+ 21.6%
Median Sales Price*	\$281,970	<b>\$321,450</b>	+ 14.0%	\$294,000	<b>\$270,000</b>	-8.2%
Average Sales Price*	\$277,984	<b>\$309,247</b>	+ 11.2%	\$276,731	<b>\$308,317</b>	+ 11.4%
Price Per Square Foot*	\$132	<b>\$162</b>	+ 22.8%	\$130	<b>\$145</b>	+ 11.6%
Percent of Original List Price Received*	98.4%	<b>101.3%</b>	+ 2.9%	96.4%	<b>99.0%</b>	+ 2.7%
Days on Market Until Sale	80	<b>118</b>	+ 47.5%	79	<b>89</b>	+ 12.7%
Inventory of Homes for Sale	76	<b>58</b>	-23.7%	--	--	--
Months Supply of Inventory	6.4	<b>4.4</b>	-31.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.