

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Delano

+ 58.8%

Change in
New Listings

+ 58.3%

Change in
Closed Sales

+ 11.4%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	27	+ 58.8%	206	209	+ 1.5%
Closed Sales	12	19	+ 58.3%	100	133	+ 33.0%
Median Sales Price*	\$290,000	\$323,000	+ 11.4%	\$294,000	\$288,000	-2.0%
Average Sales Price*	\$291,195	\$320,549	+ 10.1%	\$279,801	\$311,568	+ 11.4%
Price Per Square Foot*	\$151	\$127	-15.8%	\$134	\$141	+ 5.7%
Percent of Original List Price Received*	97.1%	98.1%	+ 1.0%	96.7%	99.1%	+ 2.5%
Days on Market Until Sale	77	55	-28.6%	73	80	+ 9.6%
Inventory of Homes for Sale	70	49	-30.0%	--	--	--
Months Supply of Inventory	6.1	3.4	-44.3%	--	--	--

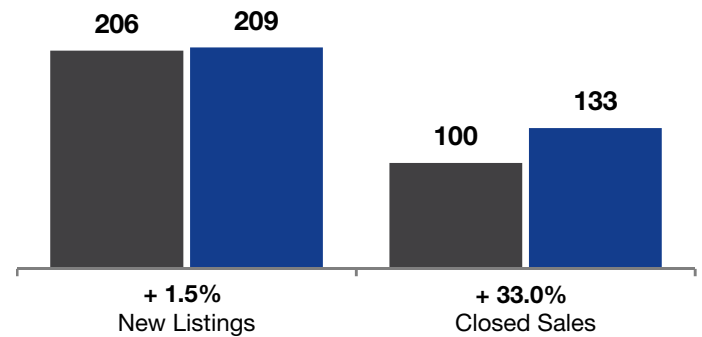
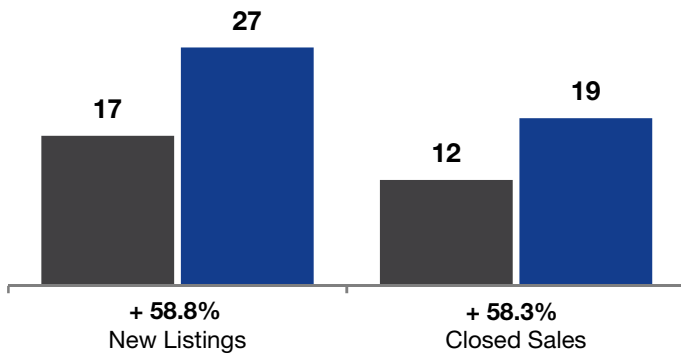
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

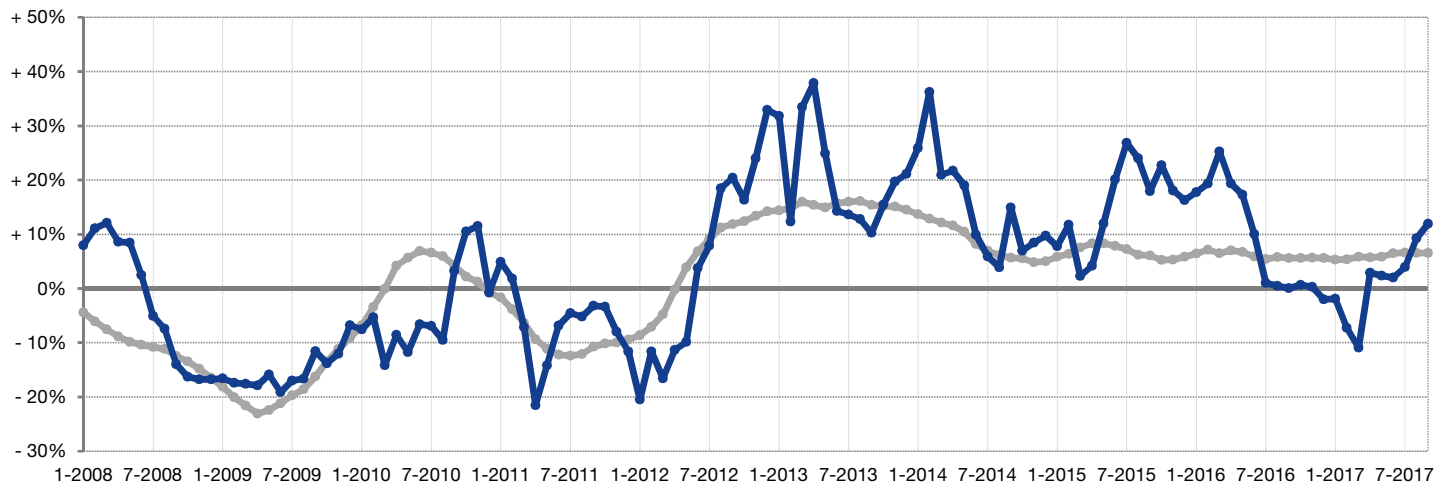
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Delano — Delano



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.