

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Delano

- 19.0%

+ 25.0%

- 2.8%

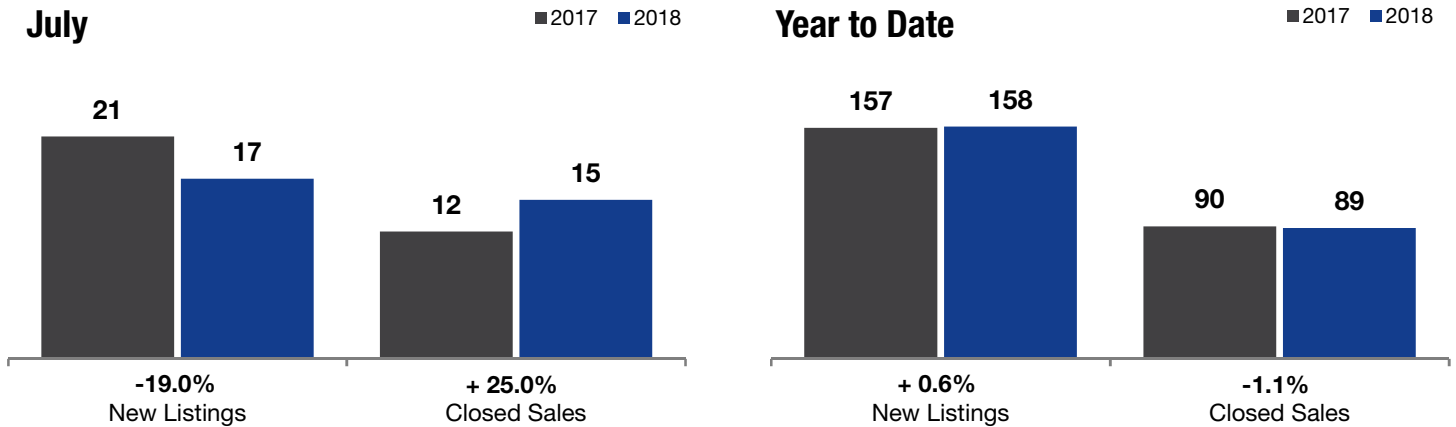
Change in
New Listings

Change in
Closed Sales

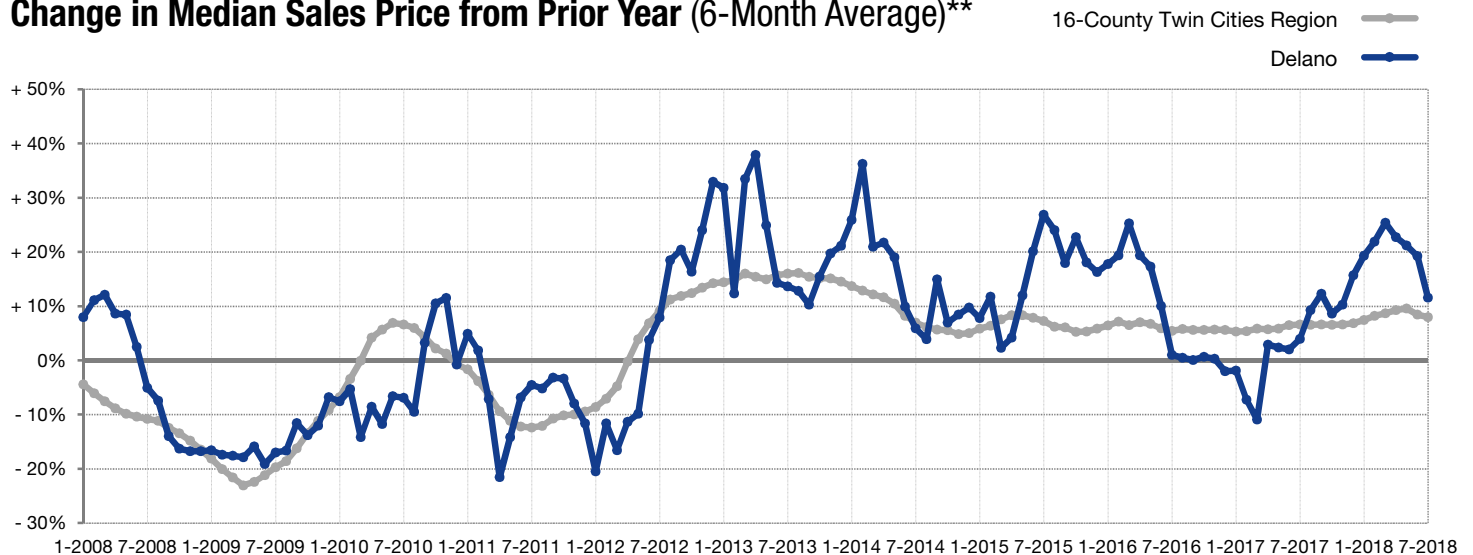
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	21	17	-19.0%	157	158	+ 0.6%
Closed Sales	12	15	+ 25.0%	90	89	-1.1%
Median Sales Price*	\$321,450	\$312,500	-2.8%	\$270,000	\$311,410	+ 15.3%
Average Sales Price*	\$309,247	\$395,324	+ 27.8%	\$308,317	\$326,699	+ 6.0%
Price Per Square Foot*	\$162	\$147	-9.5%	\$145	\$145	+ 0.4%
Percent of Original List Price Received*	101.3%	96.9%	-4.3%	99.0%	98.3%	-0.7%
Days on Market Until Sale	118	122	+ 3.4%	89	88	-1.1%
Inventory of Homes for Sale	68	55	-19.1%	--	--	--
Months Supply of Inventory	5.1	4.0	-21.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.