

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Delano

**- 16.7%**      **+ 1000.0%**      **+ 43.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	24	20	-16.7%	24	20	-16.7%
Closed Sales	1	11	+ 1,000.0%	1	11	+ 1,000.0%
Median Sales Price*	\$225,000	<b>\$322,750</b>	+ 43.4%	\$225,000	<b>\$322,750</b>	+ 43.4%
Average Sales Price*	\$225,000	<b>\$303,359</b>	+ 34.8%	\$225,000	<b>\$303,359</b>	+ 34.8%
Price Per Square Foot*	\$111	<b>\$135</b>	+ 21.3%	\$111	<b>\$135</b>	+ 21.3%
Percent of Original List Price Received*	97.9%	<b>97.6%</b>	-0.3%	97.9%	<b>97.6%</b>	-0.3%
Days on Market Until Sale	33	<b>98</b>	+ 197.0%	33	<b>98</b>	+ 197.0%
Inventory of Homes for Sale	57	<b>42</b>	-26.3%	--	--	--
Months Supply of Inventory	4.8	<b>3.0</b>	-37.5%	--	--	--

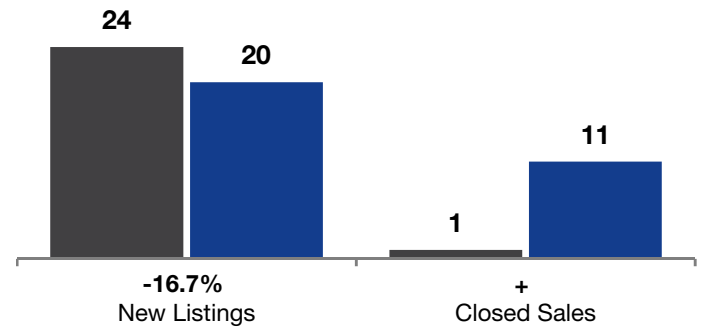
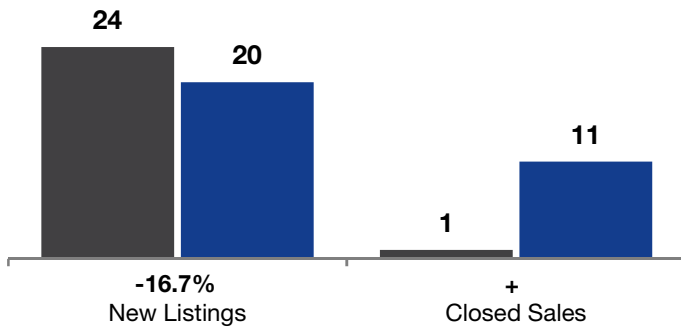
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

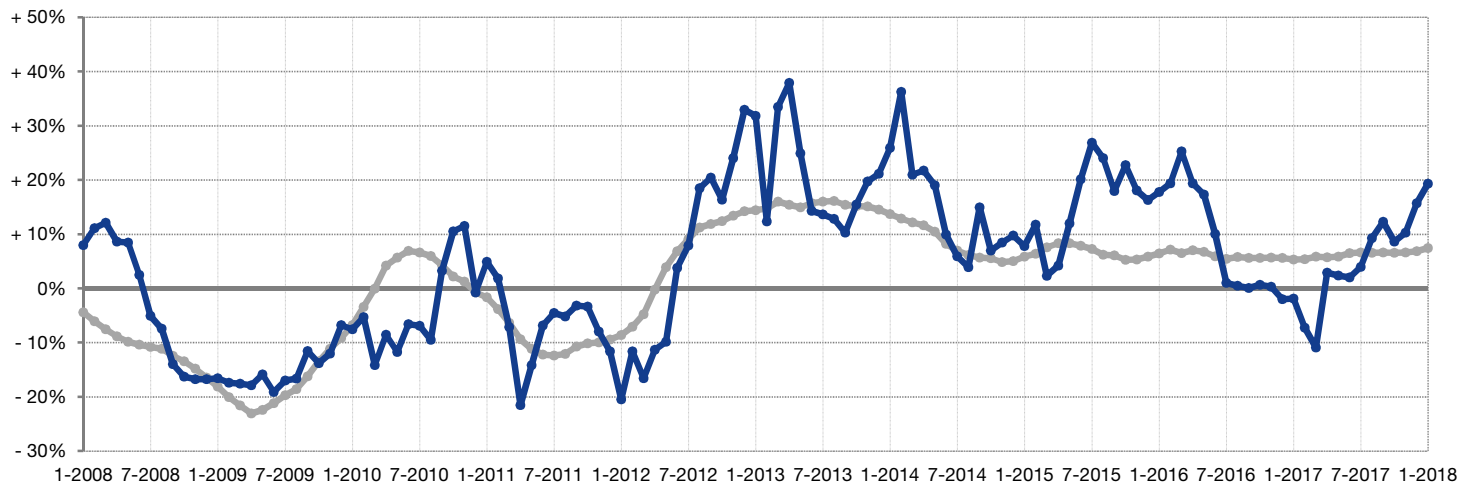
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Delano —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.