

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Delano

+ 78.6%

+ 20.0%

+ 26.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	14	25	+ 78.6%	220	234	+ 6.4%
Closed Sales	10	12	+ 20.0%	110	145	+ 31.8%
Median Sales Price*	\$252,450	\$319,838	+ 26.7%	\$288,940	\$290,000	+ 0.4%
Average Sales Price*	\$302,015	\$297,168	-1.6%	\$281,839	\$310,376	+ 10.1%
Price Per Square Foot*	\$147	\$140	-4.8%	\$135	\$141	+ 4.6%
Percent of Original List Price Received*	94.2%	98.4%	+ 4.5%	96.4%	99.0%	+ 2.7%
Days on Market Until Sale	120	38	-68.3%	77	76	-1.3%
Inventory of Homes for Sale	58	52	-10.3%	--	--	--
Months Supply of Inventory	4.9	3.6	-26.5%	--	--	--

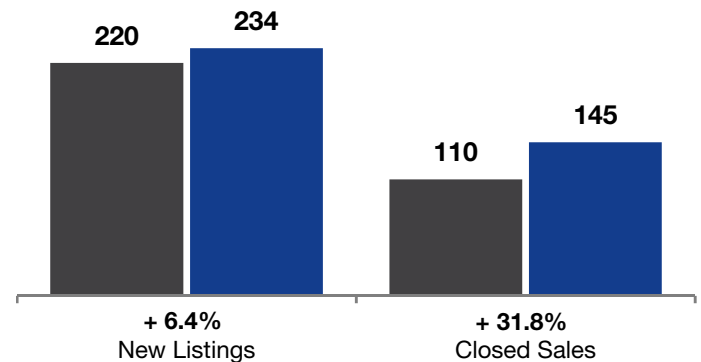
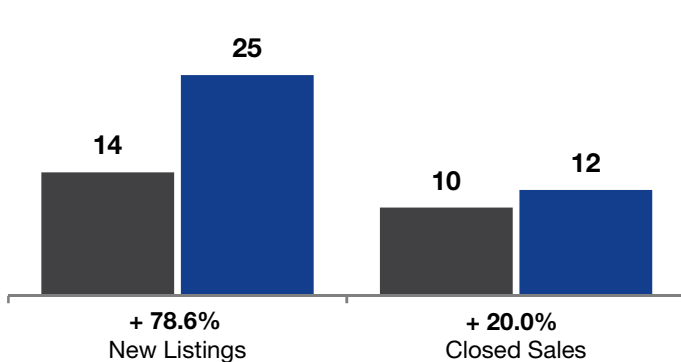
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

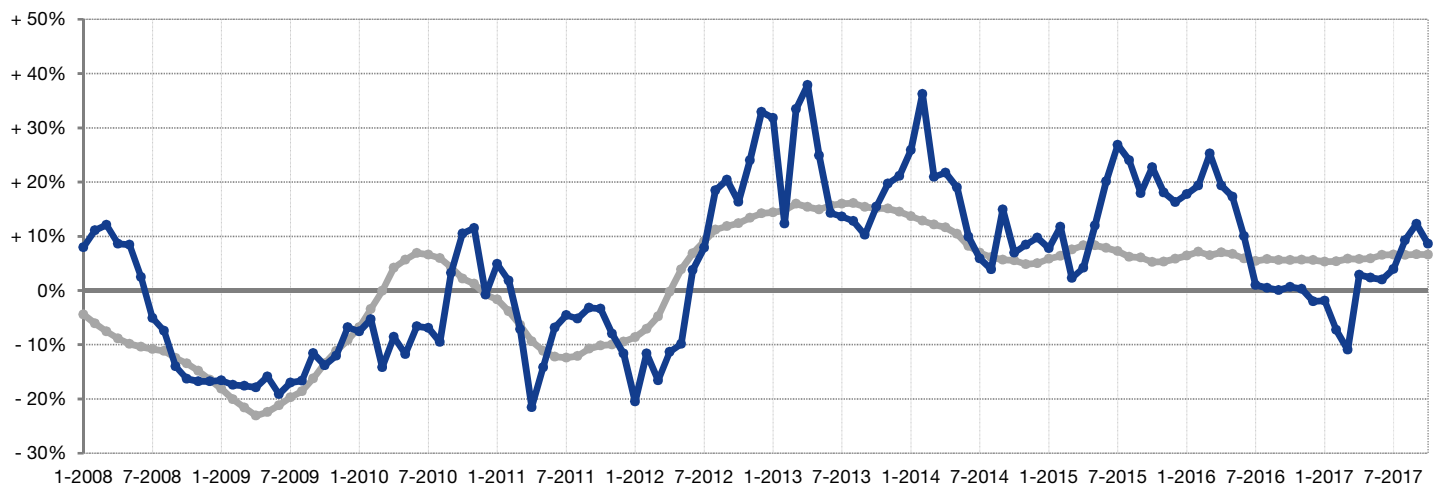
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Delano — Delano



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.