

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dellwood

0.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 60.9%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	2	0.0%	37	27	-27.0%
Closed Sales	3	2	-33.3%	20	13	-35.0%
Median Sales Price*	\$575,000	\$925,000	+ 60.9%	\$630,000	\$568,000	-9.8%
Average Sales Price*	\$628,333	\$925,000	+ 47.2%	\$646,880	\$758,377	+ 17.2%
Price Per Square Foot*	\$157	\$284	+ 80.5%	\$155	\$215	+ 39.3%
Percent of Original List Price Received*	94.5%	94.4%	-0.1%	93.4%	93.2%	-0.2%
Days on Market Until Sale	138	287	+ 108.0%	141	124	-12.1%
Inventory of Homes for Sale	12	10	-16.7%	--	--	--
Months Supply of Inventory	5.2	5.6	+ 7.7%	--	--	--

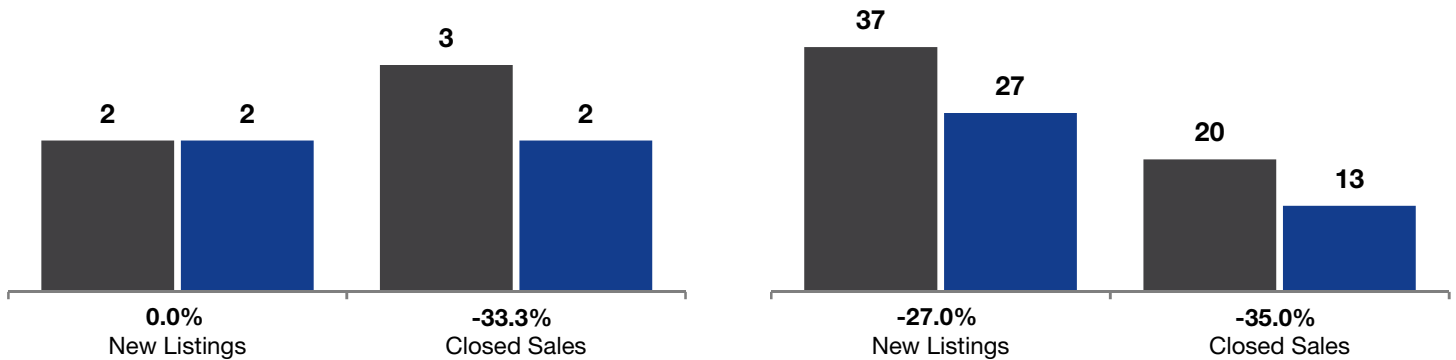
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

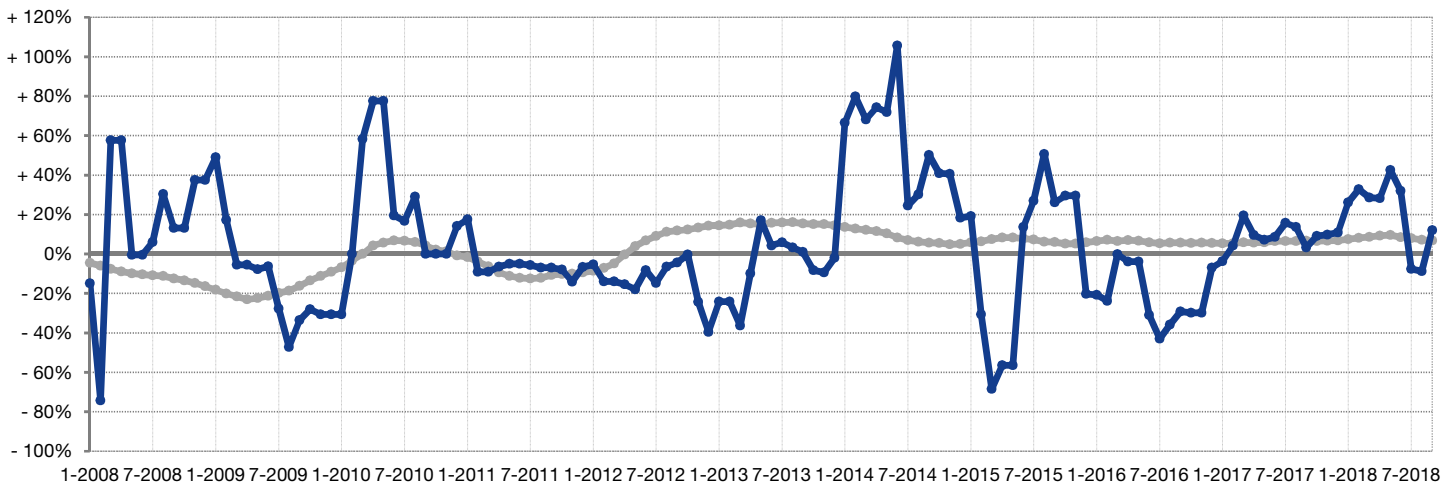
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dellwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.