

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dellwood

- 66.7%

Change in
New Listings

- 50.0%

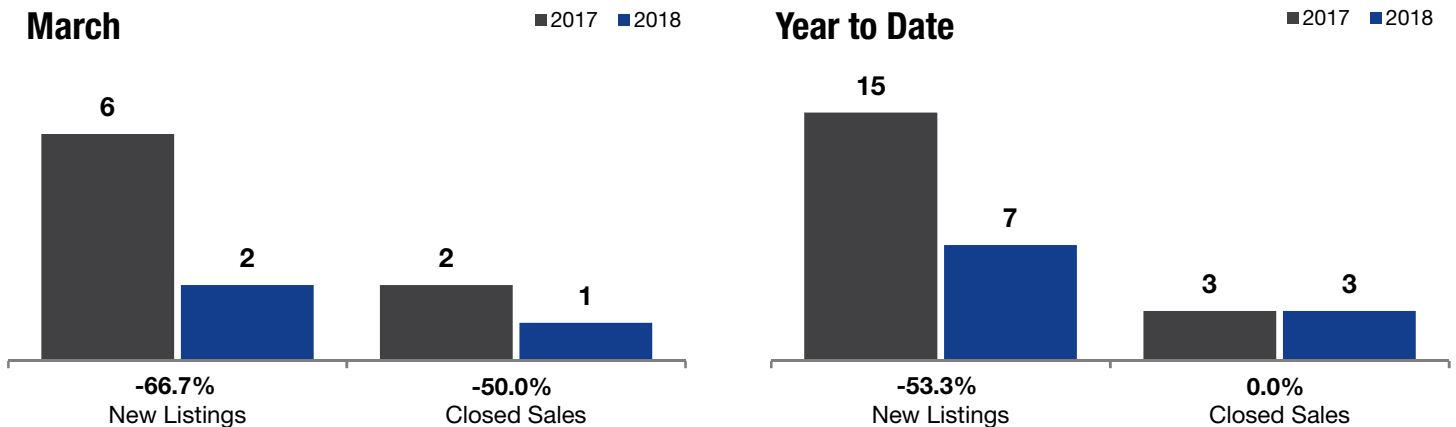
Change in
Closed Sales

- 78.2%

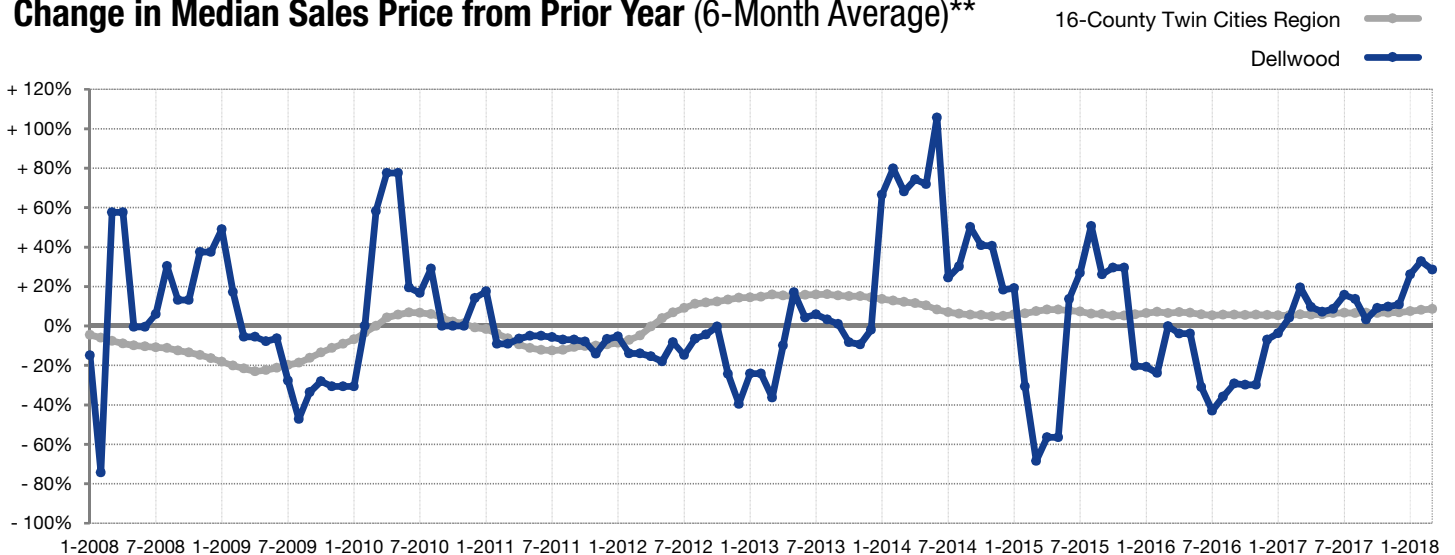
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	2	-66.7%	15	7	-53.3%
Closed Sales	2	1	-50.0%	3	3	0.0%
Median Sales Price*	\$1,007,500	\$220,000	-78.2%	\$725,000	\$495,500	-31.7%
Average Sales Price*	\$1,007,500	\$220,000	-78.2%	\$817,167	\$752,667	-7.9%
Price Per Square Foot*	\$178	\$215	+ 20.6%	\$163	\$259	+ 59.2%
Percent of Original List Price Received*	81.9%	104.8%	+ 28.0%	87.7%	97.5%	+ 11.2%
Days on Market Until Sale	373	11	-97.1%	248	55	-77.8%
Inventory of Homes for Sale	12	6	-50.0%	--	--	--
Months Supply of Inventory	5.4	3.3	-38.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.