

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dellwood

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+ 200.0%

+ 5.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	2	--	32	37	+ 15.6%
Closed Sales	1	3	+ 200.0%	13	20	+ 53.8%
Median Sales Price*	\$545,000	\$575,000	+ 5.5%	\$545,000	\$630,000	+ 15.6%
Average Sales Price*	\$545,000	\$628,333	+ 15.3%	\$522,488	\$646,880	+ 23.8%
Price Per Square Foot*	\$137	\$157	+ 14.5%	\$139	\$155	+ 11.6%
Percent of Original List Price Received*	97.5%	94.5%	-3.1%	95.0%	93.4%	-1.7%
Days on Market Until Sale	88	138	+ 56.8%	177	141	-20.3%
Inventory of Homes for Sale	16	11	-31.3%	--	--	--
Months Supply of Inventory	9.6	4.8	-50.0%	--	--	--

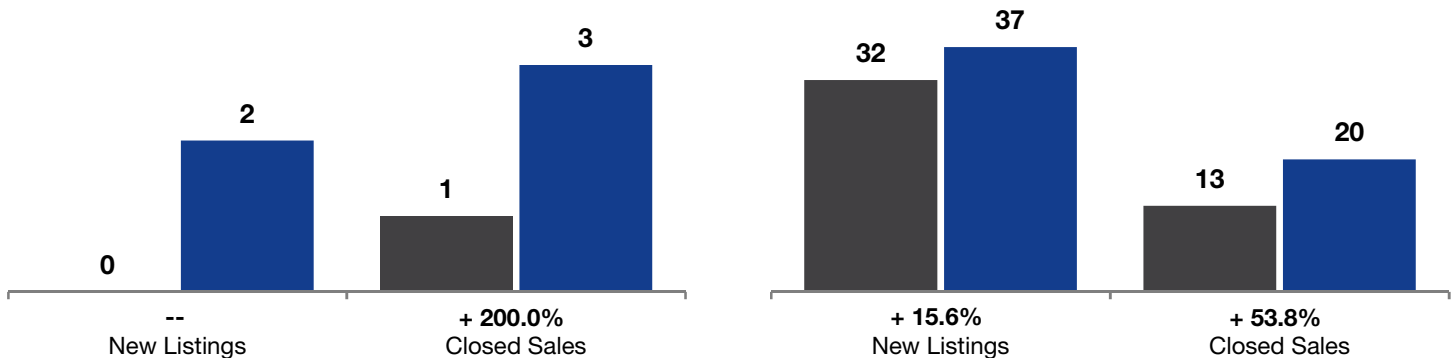
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

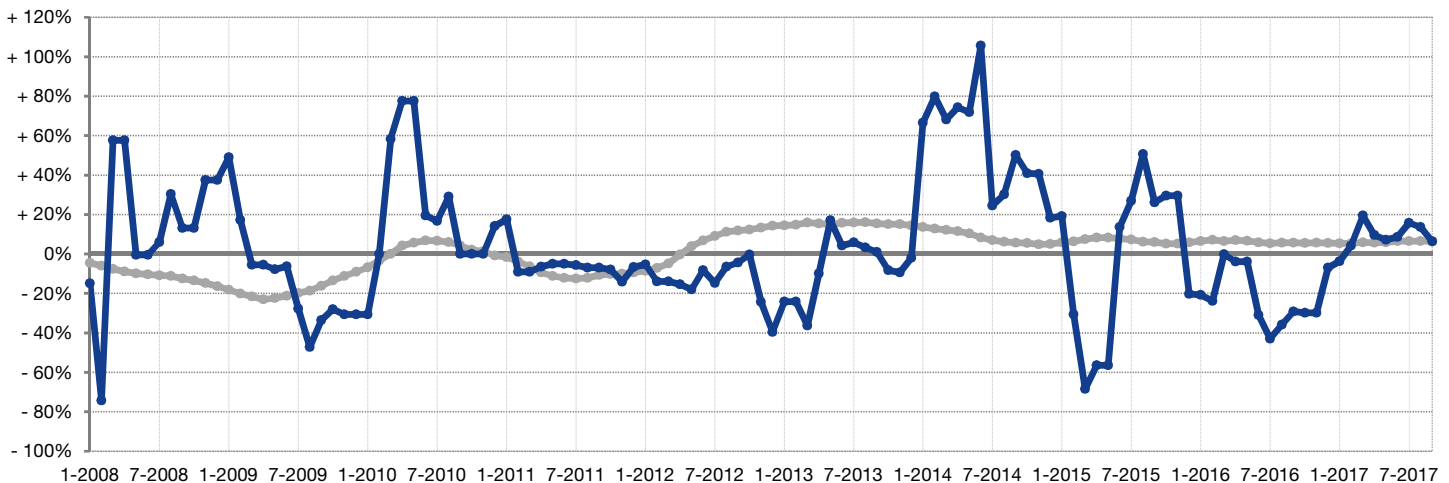
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dellwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.