

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dellwood

- 40.0%

0.0%

+ 54.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	3	-40.0%	30	32	+ 6.7%
Closed Sales	1	1	0.0%	9	12	+ 33.3%
Median Sales Price*	\$404,000	\$625,000	+ 54.7%	\$532,000	\$630,000	+ 18.4%
Average Sales Price*	\$404,000	\$625,000	+ 54.7%	\$512,917	\$614,800	+ 19.9%
Price Per Square Foot*	\$147	\$130	-11.2%	\$141	\$156	+ 10.5%
Percent of Original List Price Received*	99.8%	86.2%	-13.6%	93.9%	92.6%	-1.4%
Days on Market Until Sale	16	320	+ 1,900.0%	182	154	-15.4%
Inventory of Homes for Sale	21	10	-52.4%	--	--	--
Months Supply of Inventory	13.5	4.5	-66.7%	--	--	--

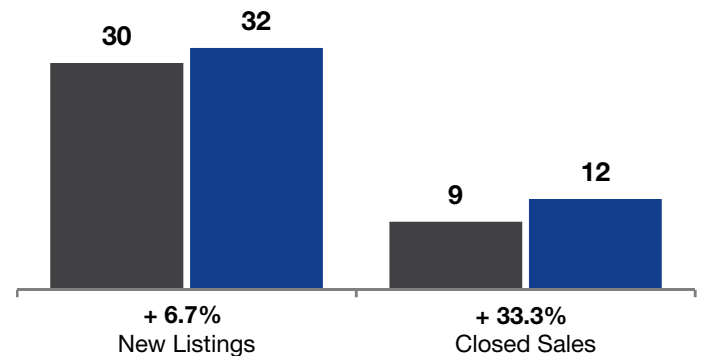
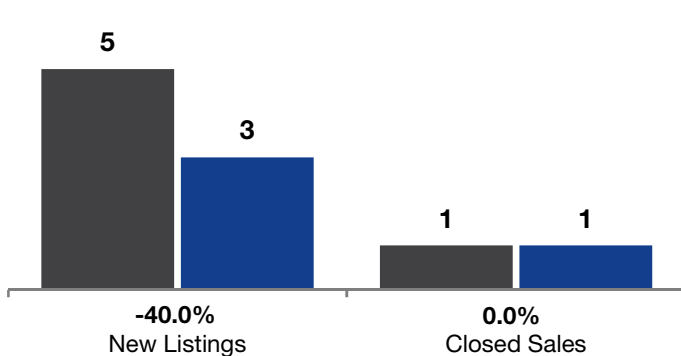
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

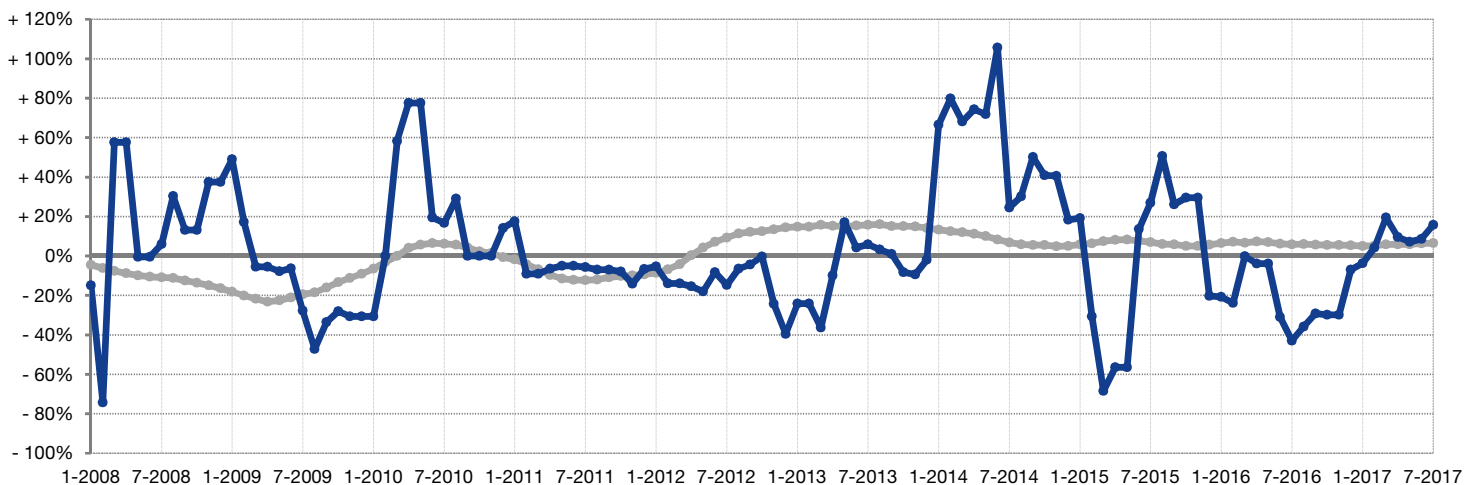
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Dellwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.