

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dellwood

- 28.6%

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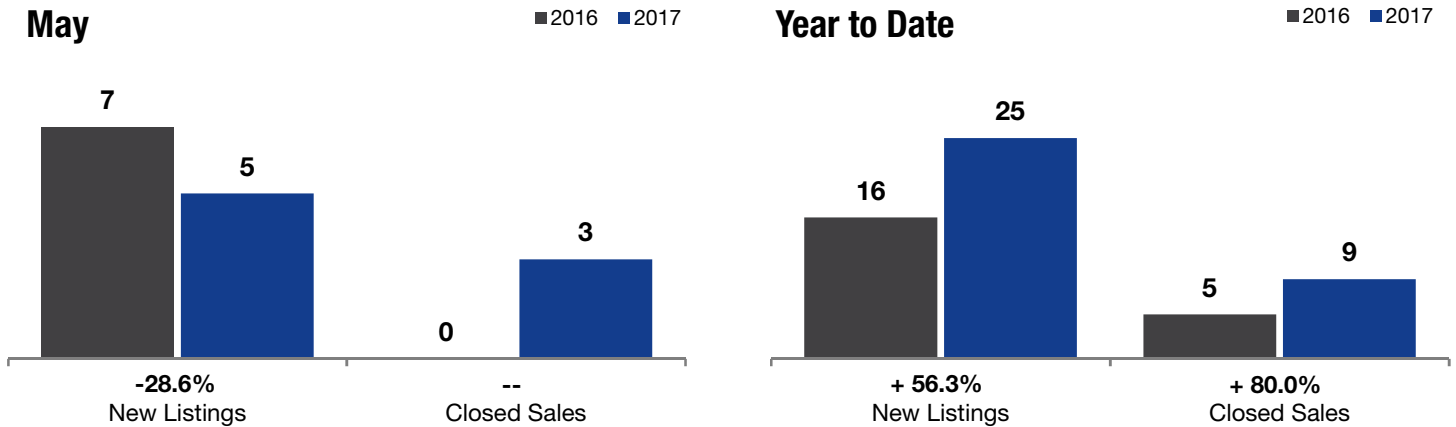
Change in
New Listings

Change in
Closed Sales

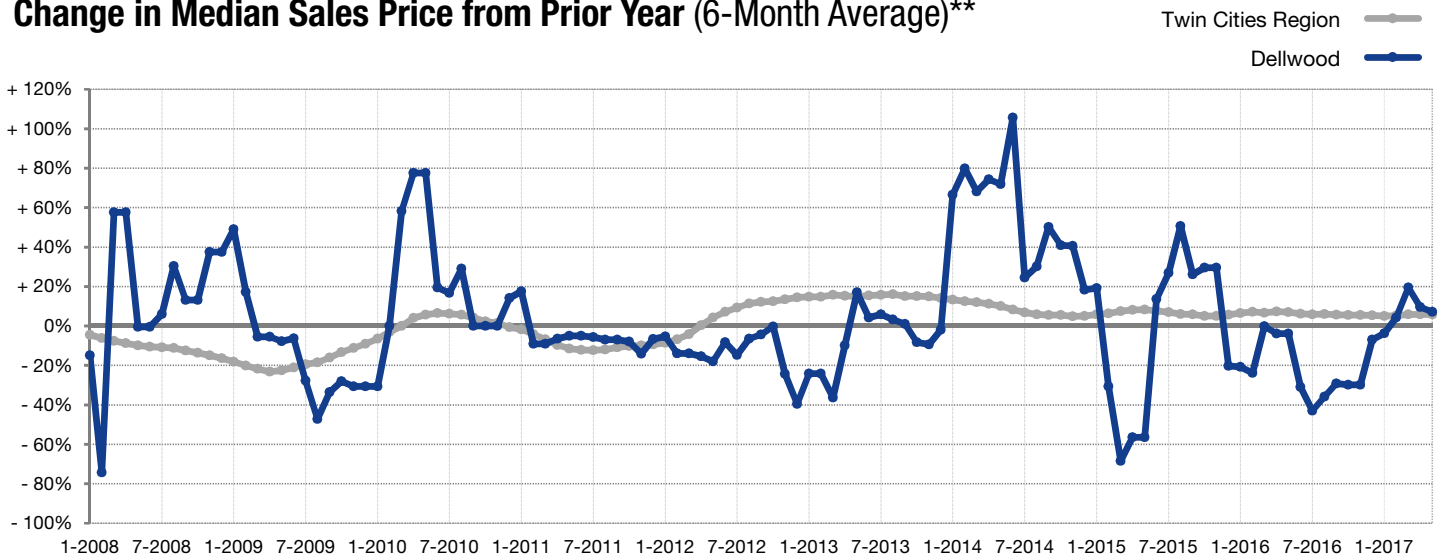
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	5	-28.6%	16	25	+ 56.3%
Closed Sales	0	3	--	5	9	+ 80.0%
Median Sales Price*	\$0	\$650,000	--	\$532,000	\$650,000	+ 22.2%
Average Sales Price*	\$0	\$586,667	--	\$552,850	\$630,844	+ 14.1%
Price Per Square Foot*	\$0	\$180	--	\$147	\$165	+ 12.7%
Percent of Original List Price Received*	0.0%	93.8%	--	98.5%	92.3%	-6.3%
Days on Market Until Sale	0	43	--	233	131	-43.8%
Inventory of Homes for Sale	16	13	-18.8%	--	--	--
Months Supply of Inventory	10.3	5.9	-42.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.