

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dellwood

- 50.0%

0.0%

+ 253.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	2	-50.0%	4	2	-50.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$436,500	\$1,542,500	+ 253.4%	\$436,500	\$1,542,500	+ 253.4%
Average Sales Price*	\$436,500	\$1,542,500	+ 253.4%	\$436,500	\$1,542,500	+ 253.4%
Price Per Square Foot*	\$132	\$406	+ 206.8%	\$132	\$406	+ 206.8%
Percent of Original List Price Received*	99.2%	93.5%	-5.7%	99.2%	93.5%	-5.7%
Days on Market Until Sale	0	61	--	0	61	--
Inventory of Homes for Sale	9	5	-44.4%	--	--	--
Months Supply of Inventory	4.8	2.5	-47.9%	--	--	--

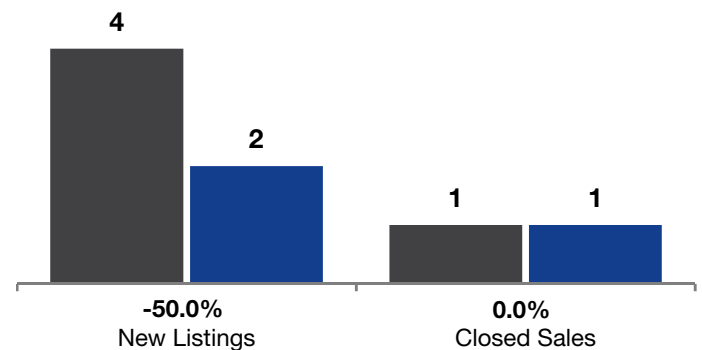
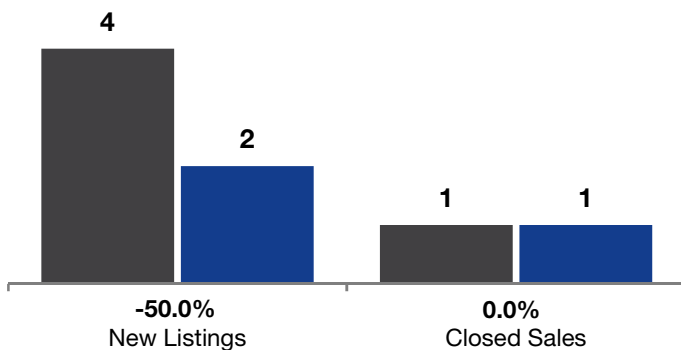
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

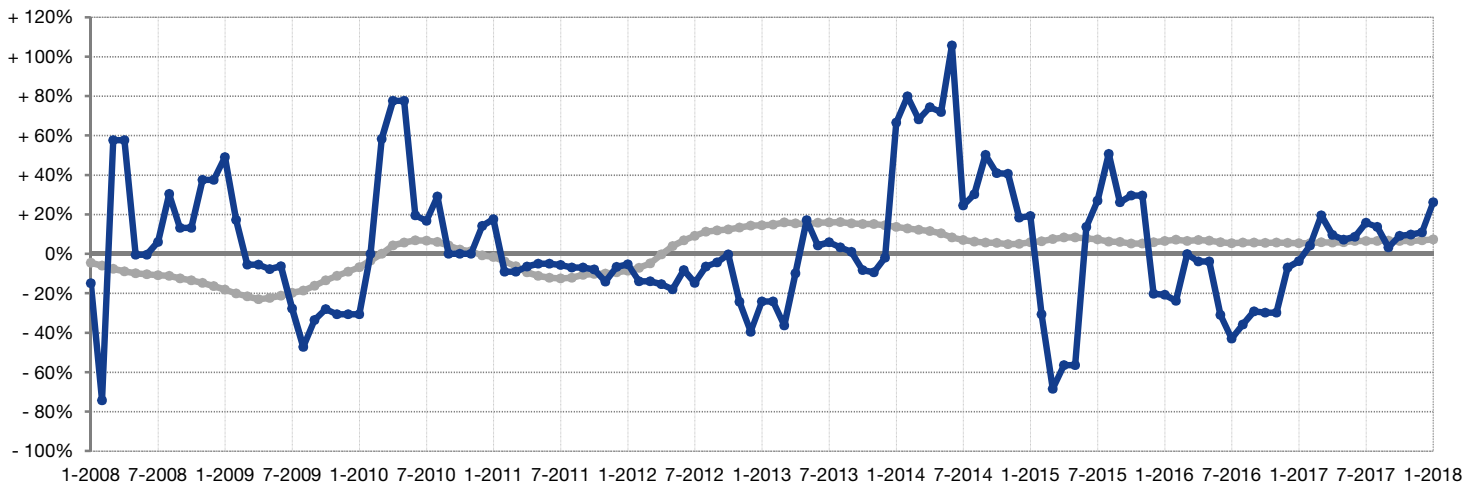
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dellwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.