

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dellwood

- 33.3%

+ 300.0%

- 1.7%

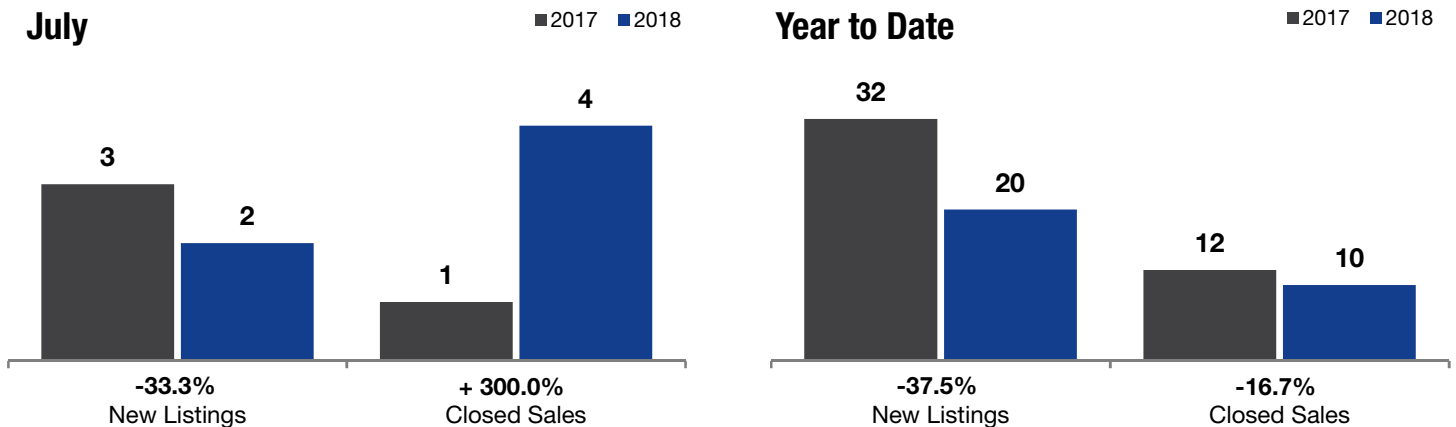
Change in
New Listings

Change in
Closed Sales

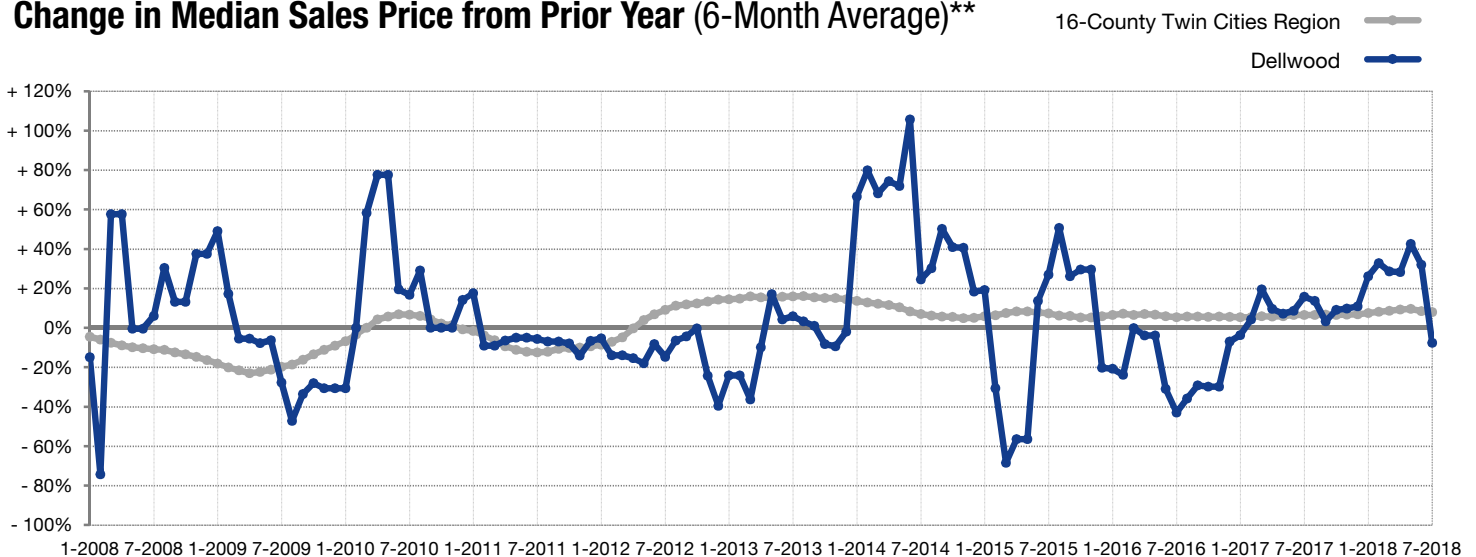
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	-33.3%	32	20	-37.5%
Closed Sales	1	4	+ 300.0%	12	10	-16.7%
Median Sales Price*	\$625,000	\$614,200	-1.7%	\$630,000	\$571,500	-9.3%
Average Sales Price*	\$625,000	\$840,850	+ 34.5%	\$614,800	\$744,390	+ 21.1%
Price Per Square Foot*	\$130	\$208	+ 59.5%	\$156	\$211	+ 35.6%
Percent of Original List Price Received*	86.2%	87.4%	+ 1.4%	92.6%	94.7%	+ 2.3%
Days on Market Until Sale	320	52	-83.8%	154	75	-51.3%
Inventory of Homes for Sale	11	9	-18.2%	--	--	--
Months Supply of Inventory	5.0	4.7	-6.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.