

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dellwood

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 30.6%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	2	0.0%	34	39	+ 14.7%
Closed Sales	1	1	0.0%	14	21	+ 50.0%
Median Sales Price*	\$320,000	\$418,000	+ 30.6%	\$538,500	\$625,000	+ 16.1%
Average Sales Price*	\$320,000	\$418,000	+ 30.6%	\$508,025	\$635,981	+ 25.2%
Price Per Square Foot*	\$143	\$128	-10.9%	\$139	\$153	+ 10.4%
Percent of Original List Price Received*	66.8%	88.0%	+ 31.7%	93.0%	93.1%	+ 0.1%
Days on Market Until Sale	117	63	-46.2%	173	137	-20.8%
Inventory of Homes for Sale	16	8	-50.0%	--	--	--
Months Supply of Inventory	9.6	3.7	-61.5%	--	--	--

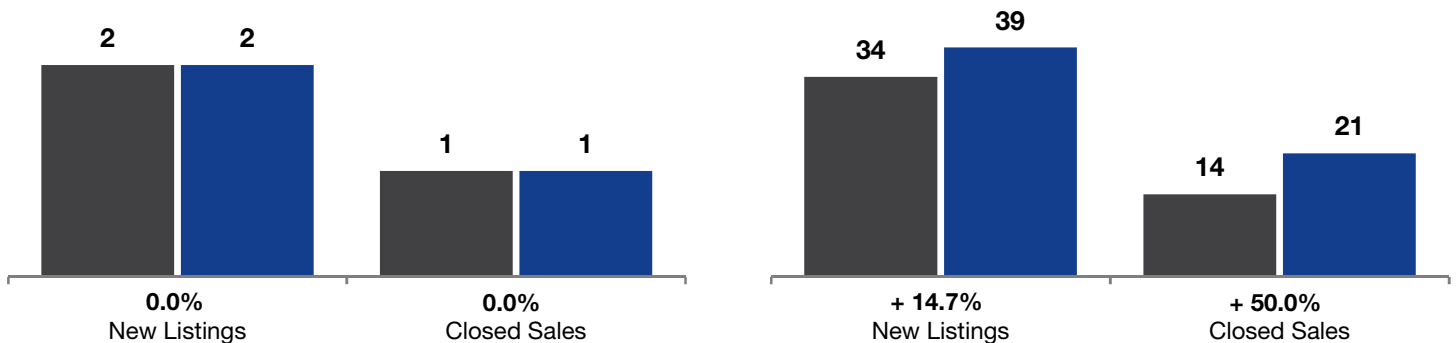
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

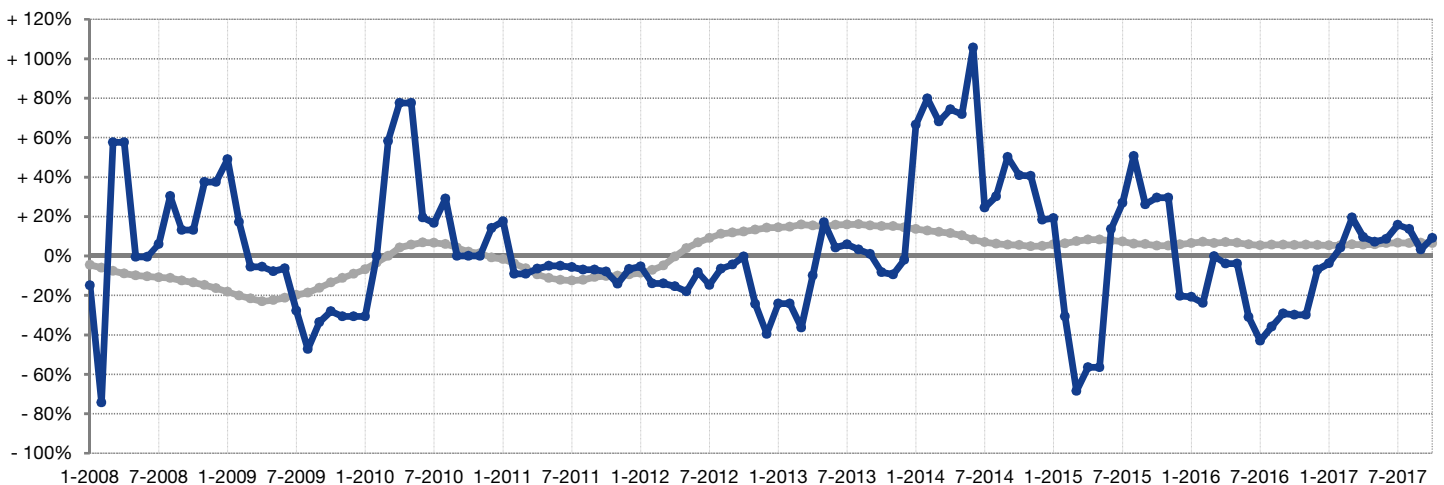
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dellwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.