

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Dellwood

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	2	+ 100.0%	16	24	+ 50.0%
Closed Sales	0	1	--	18	16	-11.1%
Median Sales Price*	\$0	\$845,000	--	\$851,000	\$915,000	+ 7.5%
Average Sales Price*	\$0	\$845,000	--	\$1,143,884	\$947,195	-17.2%
Price Per Square Foot*	\$0	\$193	--	\$274	\$219	-20.2%
Percent of Original List Price Received*	0.0%	89.9%	--	98.9%	96.4%	-2.5%
Days on Market Until Sale	0	199	--	17	62	+ 264.7%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.6	1.7	+ 183.3%	--	--	--

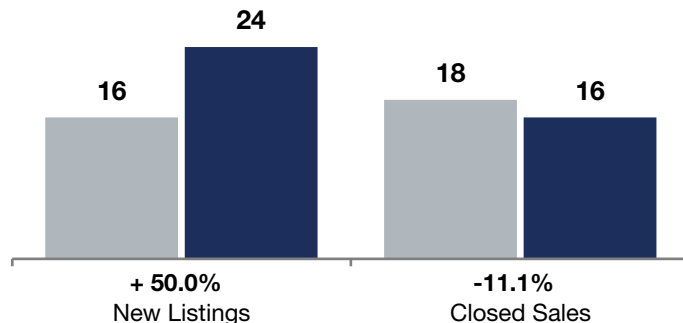
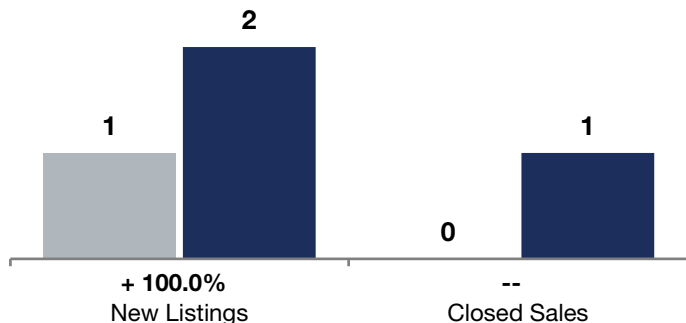
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Dellwood



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.