

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dellwood

- 60.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	2	-60.0%	20	9	-55.0%
Closed Sales	3	0	-100.0%	6	3	-50.0%
Median Sales Price*	\$450,100	\$0	-100.0%	\$587,550	\$495,500	-15.7%
Average Sales Price*	\$488,700	\$0	-100.0%	\$652,933	\$752,667	+ 15.3%
Price Per Square Foot*	\$153	\$0	-100.0%	\$158	\$259	+ 64.0%
Percent of Original List Price Received*	95.6%	0.0%	-100.0%	91.6%	97.5%	+ 6.4%
Days on Market Until Sale	103	0	-100.0%	176	55	-68.8%
Inventory of Homes for Sale	13	6	-53.8%	--	--	--
Months Supply of Inventory	5.4	3.8	-29.6%	--	--	--

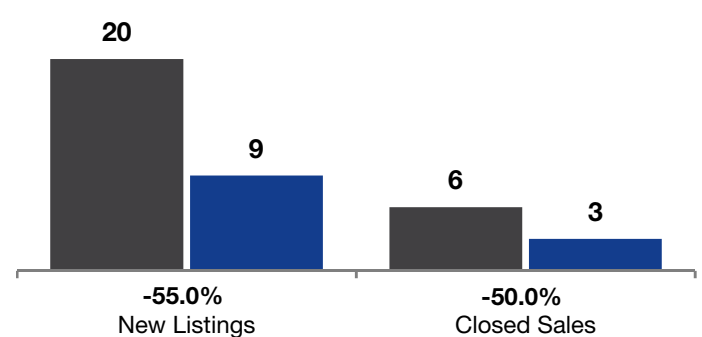
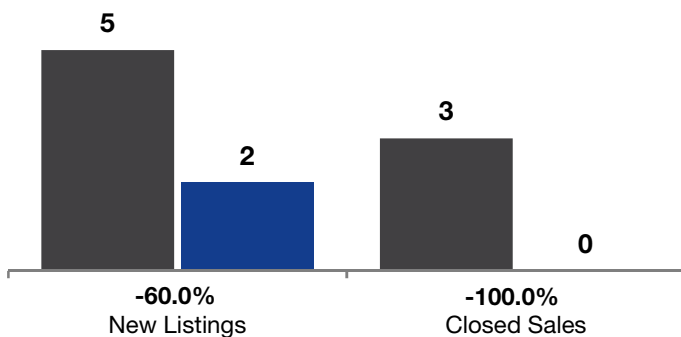
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

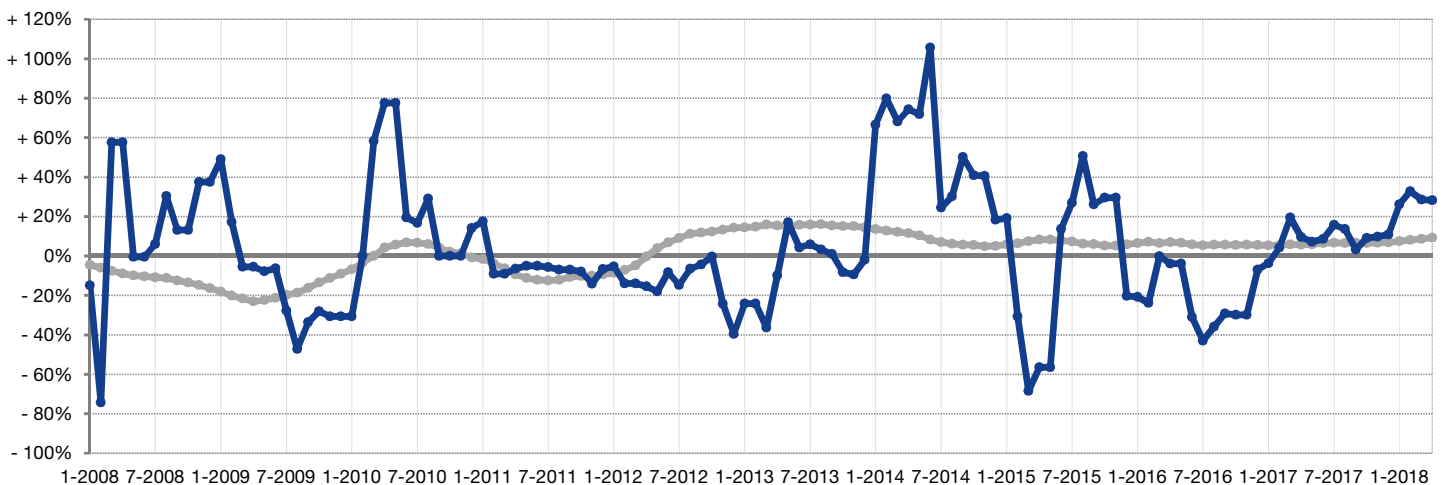
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dellwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.