

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Eagan

**- 12.7%**

**+ 36.9%**

**+ 10.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	63	55	-12.7%	1,207	1,184	-1.9%
Closed Sales	65	89	+ 36.9%	984	959	-2.5%
Median Sales Price*	\$245,200	<b>\$269,900</b>	+ 10.1%	\$258,500	<b>\$269,900</b>	+ 4.4%
Average Sales Price*	\$268,162	<b>\$286,746</b>	+ 6.9%	\$272,390	<b>\$286,373</b>	+ 5.1%
Price Per Square Foot*	\$128	<b>\$140</b>	+ 9.3%	\$126	<b>\$134</b>	+ 6.1%
Percent of Original List Price Received*	96.6%	<b>97.4%</b>	+ 0.8%	97.9%	<b>98.8%</b>	+ 0.9%
Days on Market Until Sale	58	40	-31.0%	51	40	-21.6%
Inventory of Homes for Sale	136	123	-9.6%	--	--	--
Months Supply of Inventory	1.5	1.4	-6.7%	--	--	--

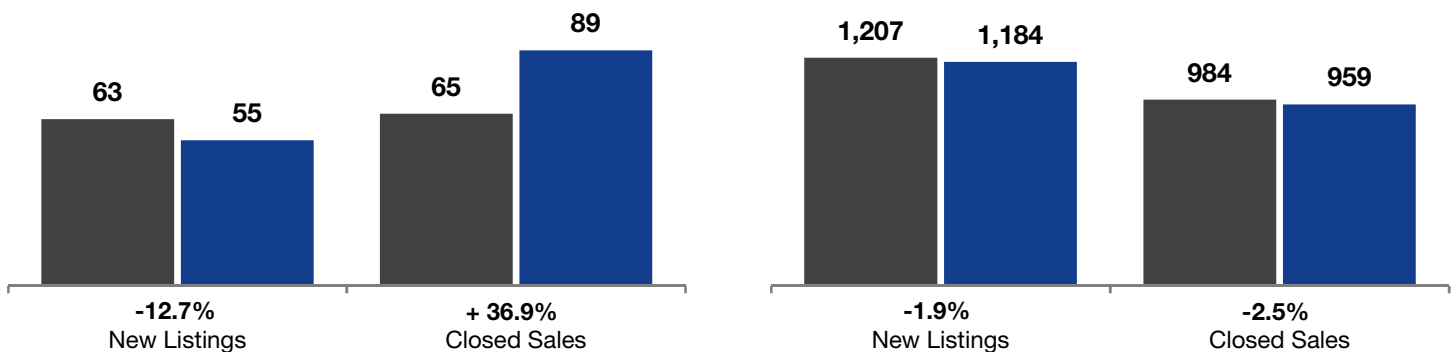
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

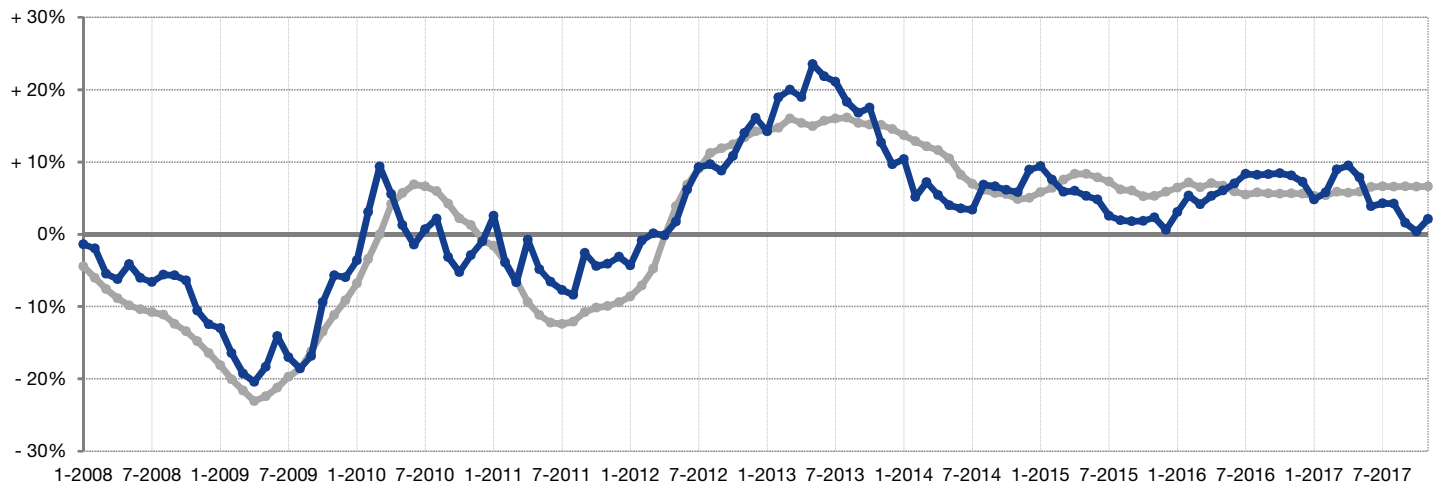
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Eagan —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.