

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eagan

- 4.9%

Change in
New Listings

- 9.9%

Change in
Closed Sales

+ 2.2%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	82	78	-4.9%	1,144	1,129	-1.3%
Closed Sales	91	82	-9.9%	919	870	-5.3%
Median Sales Price*	\$261,850	\$267,500	+ 2.2%	\$260,000	\$269,900	+ 3.8%
Average Sales Price*	\$281,977	\$287,734	+ 2.0%	\$272,677	\$286,334	+ 5.0%
Price Per Square Foot*	\$130	\$137	+ 5.2%	\$126	\$133	+ 5.7%
Percent of Original List Price Received*	97.7%	98.6%	+ 0.9%	98.0%	98.9%	+ 0.9%
Days on Market Until Sale	48	44	-8.3%	51	40	-21.6%
Inventory of Homes for Sale	158	153	-3.2%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--

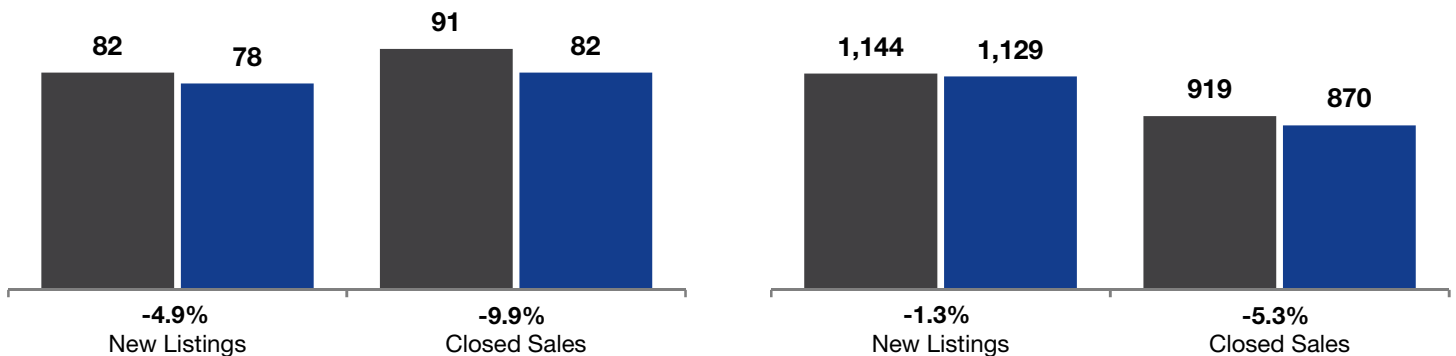
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

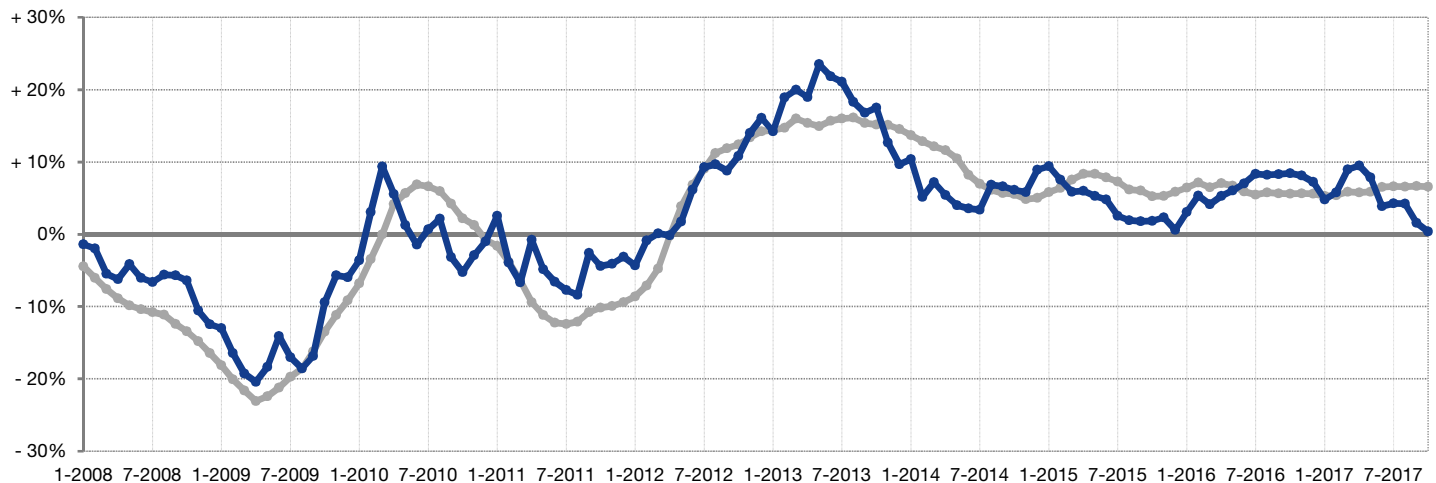
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Eagan —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.