

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Eagan

**- 9.9%**

**+ 32.8%**

**- 6.5%**

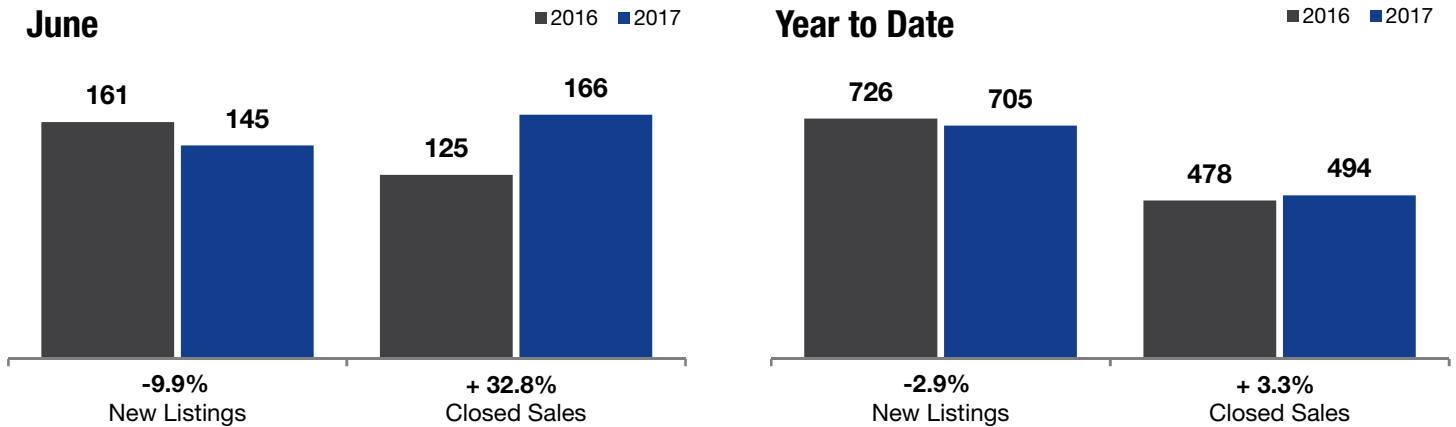
Change in  
New Listings

Change in  
Closed Sales

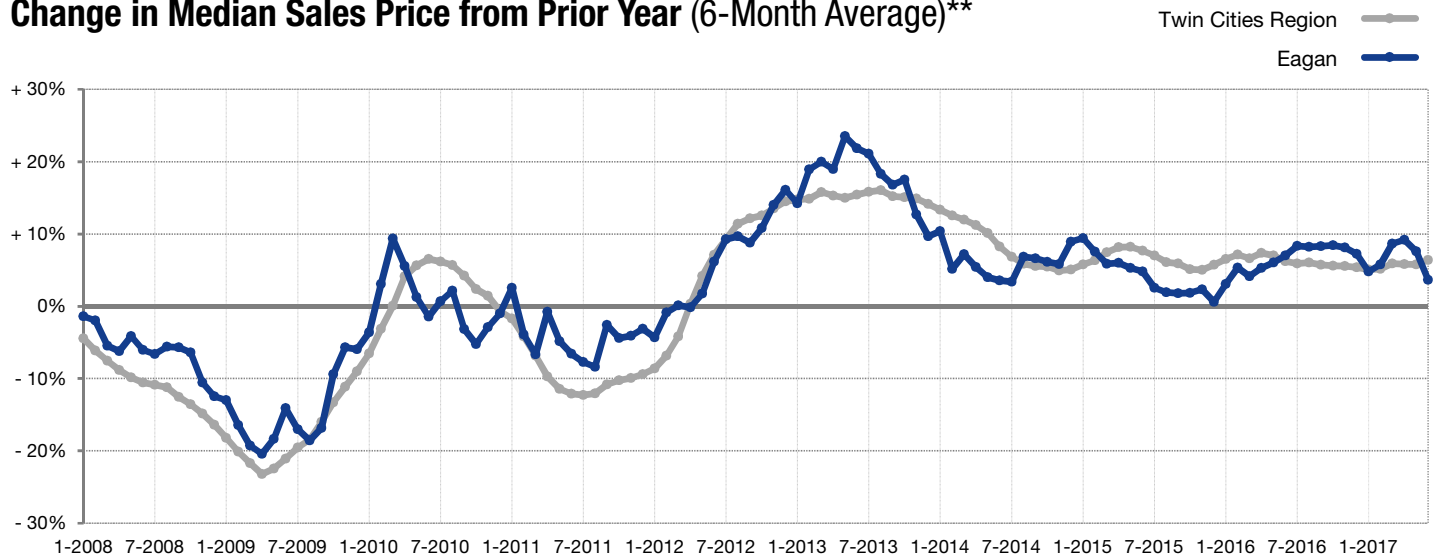
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	161	145	-9.9%	726	705	-2.9%
Closed Sales	125	166	+ 32.8%	478	494	+ 3.3%
Median Sales Price*	\$281,450	<b>\$263,250</b>	-6.5%	\$255,000	<b>\$260,000</b>	+ 2.0%
Average Sales Price*	\$282,735	<b>\$287,182</b>	+ 1.6%	\$264,478	<b>\$280,607</b>	+ 6.1%
Price Per Square Foot*	\$128	<b>\$133</b>	+ 4.0%	\$124	<b>\$132</b>	+ 7.0%
Percent of Original List Price Received*	99.2%	<b>99.5%</b>	+ 0.3%	97.7%	<b>99.0%</b>	+ 1.3%
Days on Market Until Sale	40	<b>32</b>	-20.0%	60	<b>42</b>	-30.0%
Inventory of Homes for Sale	195	<b>167</b>	-14.4%	--	--	--
Months Supply of Inventory	2.2	<b>1.9</b>	-13.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.