

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eagan

- 1.7%

Change in
New Listings

- 9.2%

Change in
Closed Sales

+ 11.3%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	120	118	-1.7%	973	946	-2.8%
Closed Sales	109	99	-9.2%	719	685	-4.7%
Median Sales Price*	\$266,500	\$296,500	+ 11.3%	\$260,000	\$271,500	+ 4.4%
Average Sales Price*	\$287,943	\$312,875	+ 8.7%	\$272,235	\$288,980	+ 6.2%
Price Per Square Foot*	\$128	\$134	+ 4.6%	\$125	\$133	+ 6.2%
Percent of Original List Price Received*	98.5%	99.1%	+ 0.6%	98.0%	99.1%	+ 1.1%
Days on Market Until Sale	35	42	+ 20.0%	52	41	-21.2%
Inventory of Homes for Sale	206	175	-15.0%	--	--	--
Months Supply of Inventory	2.3	2.0	-13.0%	--	--	--

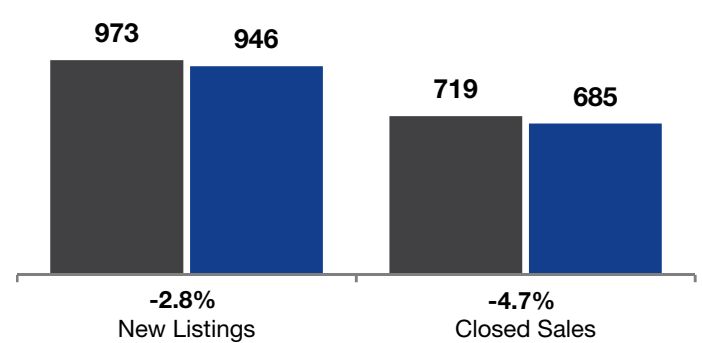
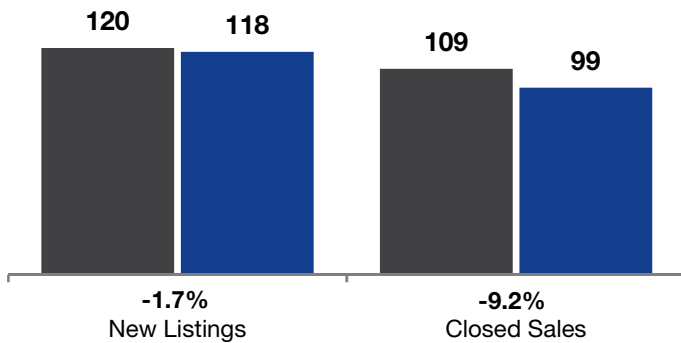
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

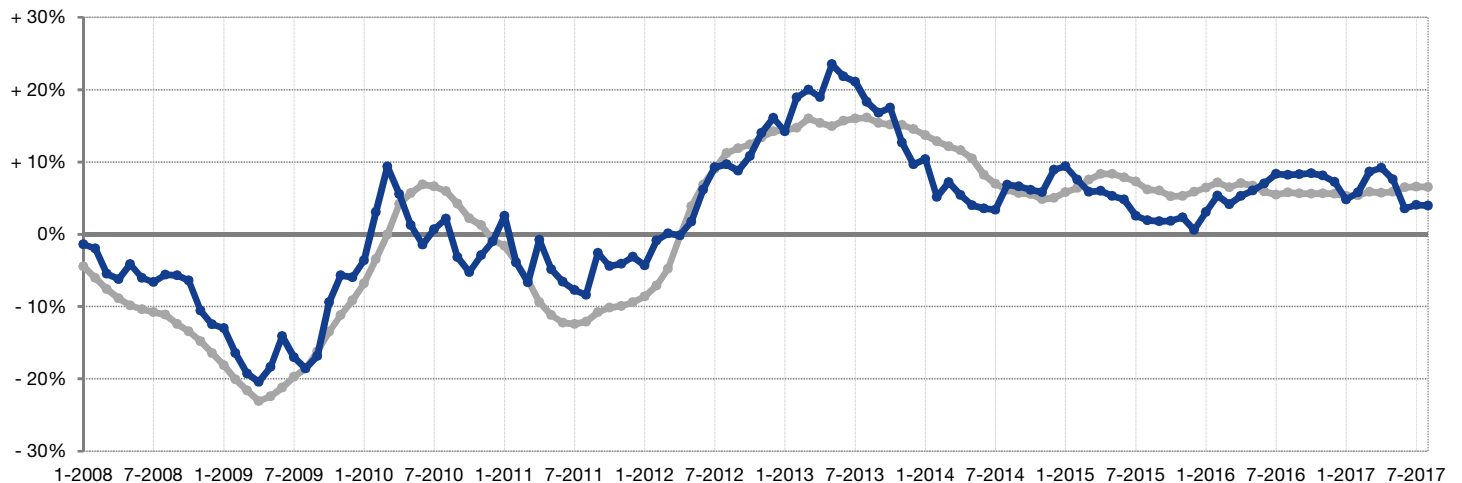
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Eagan —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.