

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Eagan

- 4.3%

+ 16.1%

+ 20.9%

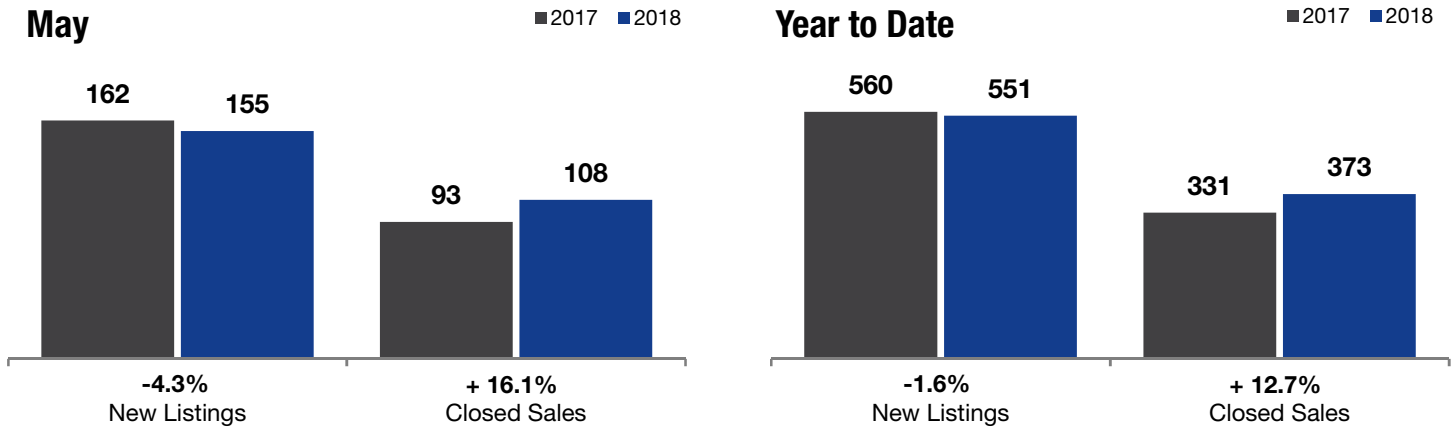
Change in
New Listings

Change in
Closed Sales

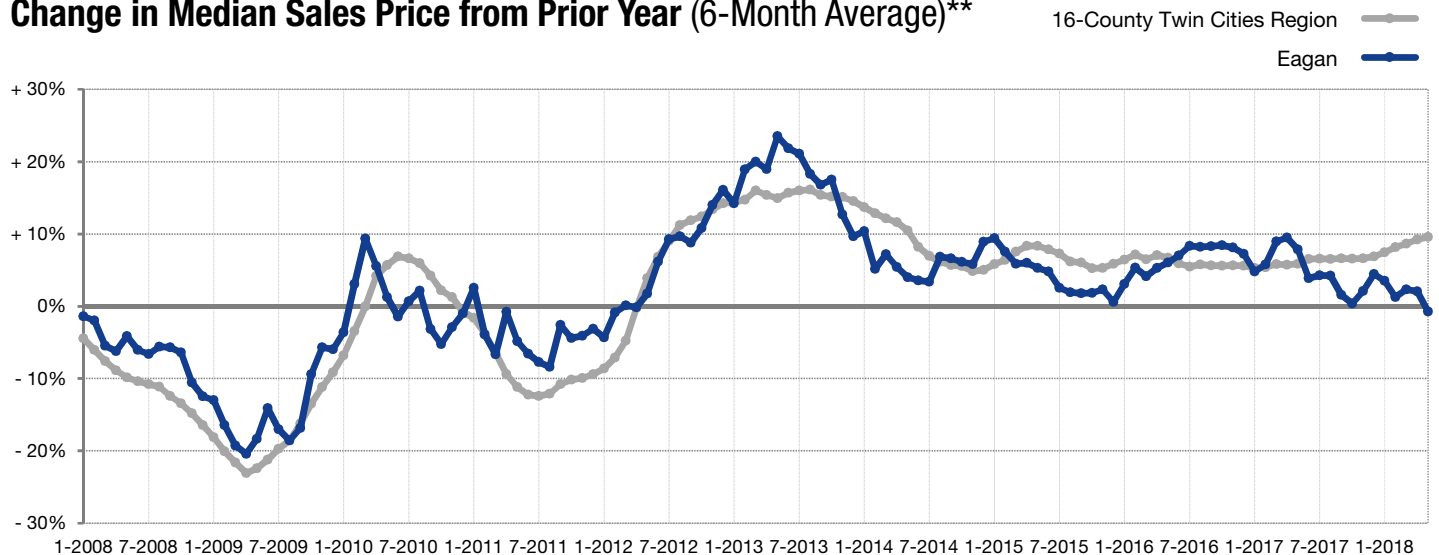
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	162	155	-4.3%	560	551	-1.6%
Closed Sales	93	108	+ 16.1%	331	373	+ 12.7%
Median Sales Price*	\$255,000	\$308,300	+ 20.9%	\$259,900	\$275,000	+ 5.8%
Average Sales Price*	\$265,964	\$309,939	+ 16.5%	\$279,088	\$292,607	+ 4.8%
Price Per Square Foot*	\$132	\$141	+ 6.8%	\$132	\$140	+ 6.1%
Percent of Original List Price Received*	99.8%	100.2%	+ 0.4%	98.7%	99.4%	+ 0.7%
Days on Market Until Sale	38	33	-13.2%	47	43	-8.5%
Inventory of Homes for Sale	169	135	-20.1%	--	--	--
Months Supply of Inventory	1.9	1.6	-15.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.