

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Eagan

**+ 19.5%**

Change in  
New Listings

**+ 13.1%**

Change in  
Closed Sales

**- 3.9%**

Change in  
Median Sales Price

### August

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	118	141	+ 19.5%	946	949	+ 0.3%
Closed Sales	99	112	+ 13.1%	688	748	+ 8.7%
Median Sales Price*	\$296,500	<b>\$285,000</b>	-3.9%	\$272,000	<b>\$279,525</b>	+ 2.8%
Average Sales Price*	\$312,875	<b>\$302,576</b>	-3.3%	\$289,768	<b>\$296,826</b>	+ 2.4%
Price Per Square Foot*	\$134	<b>\$144</b>	+ 7.2%	\$133	<b>\$142</b>	+ 6.5%
Percent of Original List Price Received*	99.1%	<b>100.1%</b>	+ 1.0%	99.1%	<b>99.7%</b>	+ 0.6%
Days on Market Until Sale	42	<b>26</b>	-38.1%	41	<b>35</b>	-14.6%
Inventory of Homes for Sale	189	<b>162</b>	-14.3%	--	--	--
Months Supply of Inventory	2.2	<b>1.8</b>	-18.2%	--	--	--

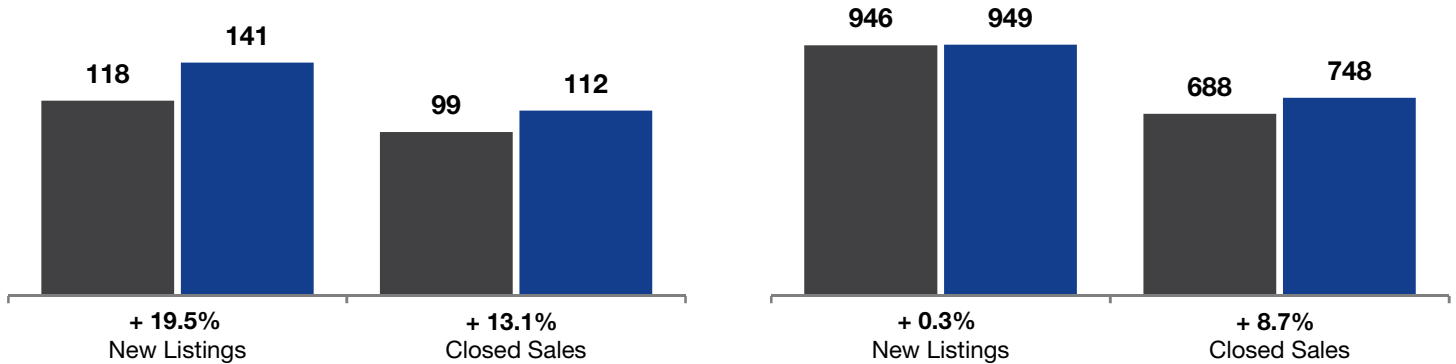
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

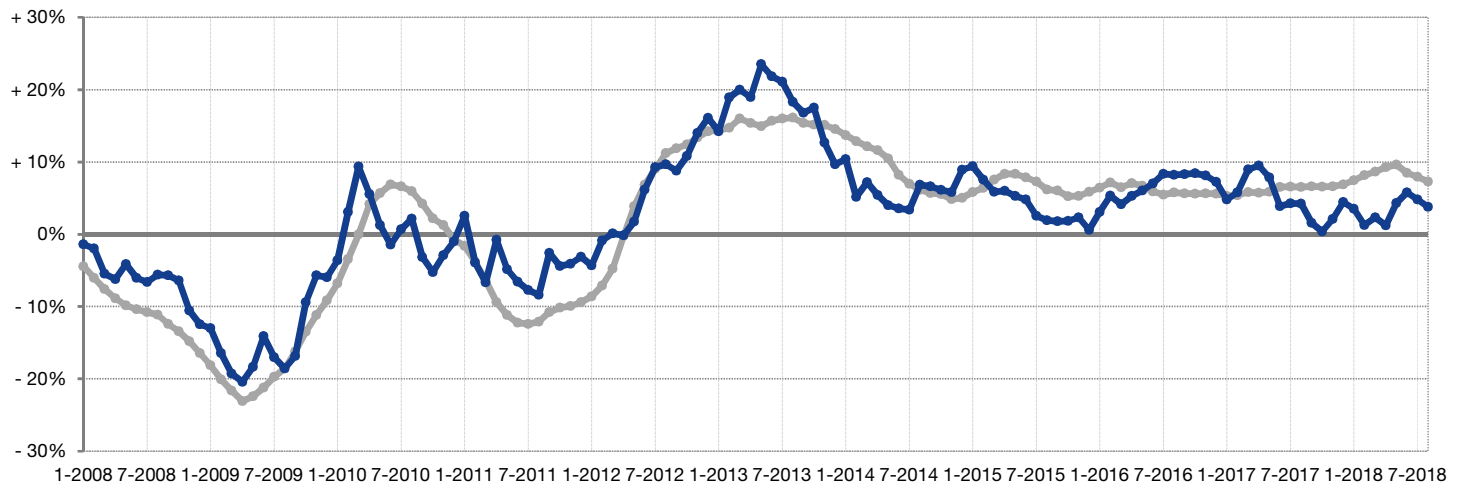
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Eagan —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.