

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eagan

- 3.6%

+ 16.2%

- 3.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	139	134	-3.6%	398	395	-0.8%
Closed Sales	68	79	+ 16.2%	238	264	+ 10.9%
Median Sales Price*	\$279,900	\$270,450	-3.4%	\$260,000	\$262,000	+ 0.8%
Average Sales Price*	\$294,543	\$302,466	+ 2.7%	\$284,238	\$285,787	+ 0.5%
Price Per Square Foot*	\$132	\$143	+ 8.3%	\$132	\$139	+ 5.6%
Percent of Original List Price Received*	99.1%	100.1%	+ 1.0%	98.3%	99.1%	+ 0.8%
Days on Market Until Sale	45	33	-26.7%	50	47	-6.0%
Inventory of Homes for Sale	151	115	-23.8%	--	--	--
Months Supply of Inventory	1.7	1.3	-23.5%	--	--	--

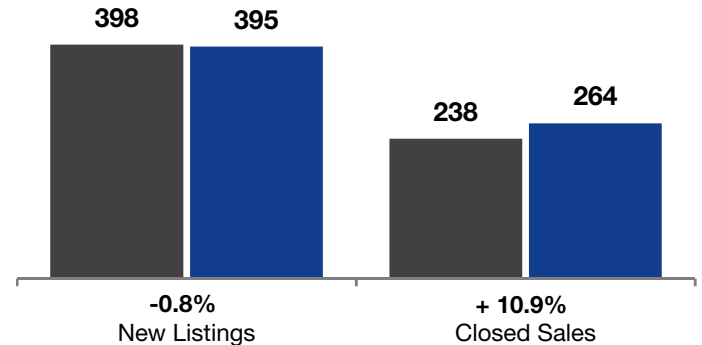
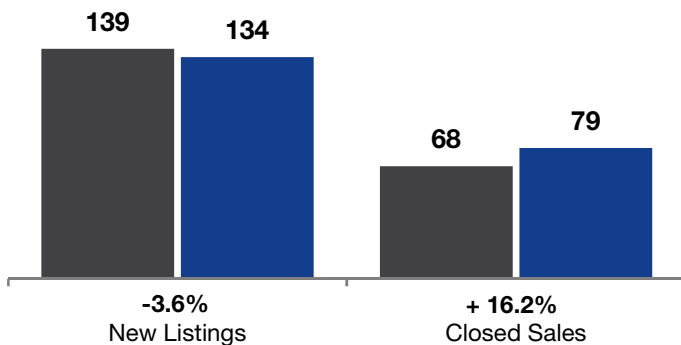
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

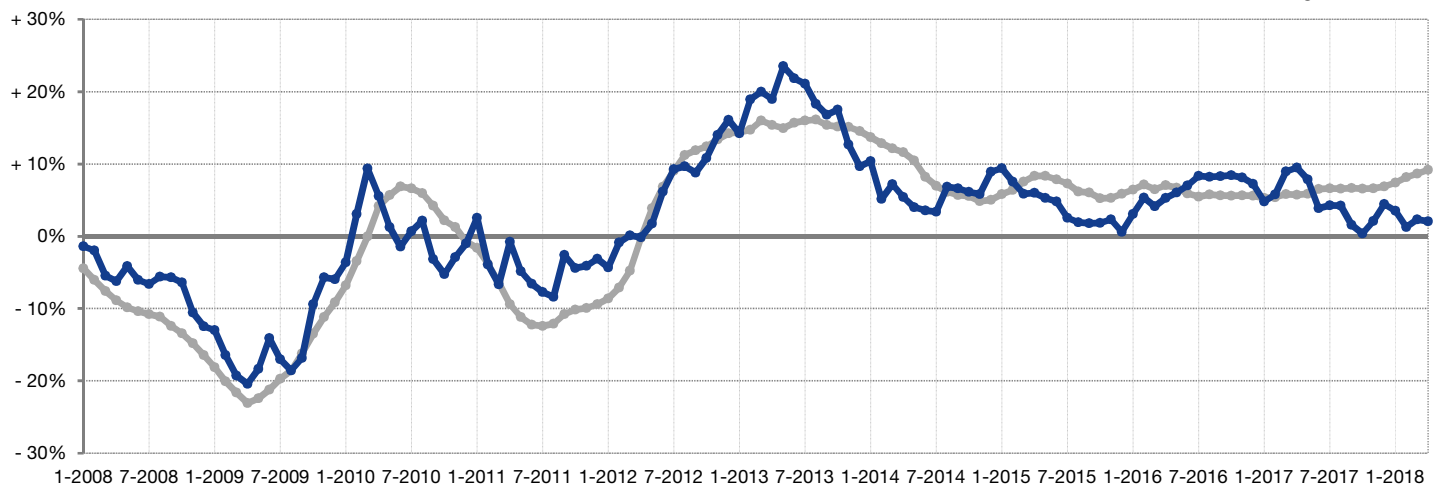
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Eagan —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.