

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Eagan

**- 7.3%**

Change in  
New Listings

**+ 15.9%**

Change in  
Closed Sales

**+ 0.8%**

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	82	76	-7.3%	142	143	+ 0.7%
Closed Sales	44	51	+ 15.9%	85	106	+ 24.7%
Median Sales Price*	\$250,000	<b>\$252,000</b>	+ 0.8%	\$250,000	<b>\$250,000</b>	0.0%
Average Sales Price*	\$273,278	<b>\$277,281</b>	+ 1.5%	\$281,089	<b>\$273,627</b>	-2.7%
Price Per Square Foot*	\$129	<b>\$136</b>	+ 5.0%	\$130	<b>\$135</b>	+ 3.5%
Percent of Original List Price Received*	97.2%	<b>98.8%</b>	+ 1.6%	97.0%	<b>98.3%</b>	+ 1.3%
Days on Market Until Sale	76	<b>61</b>	-19.7%	64	<b>60</b>	-6.3%
Inventory of Homes for Sale	111	<b>73</b>	-34.2%	--	--	--
Months Supply of Inventory	1.2	<b>0.8</b>	-33.3%	--	--	--

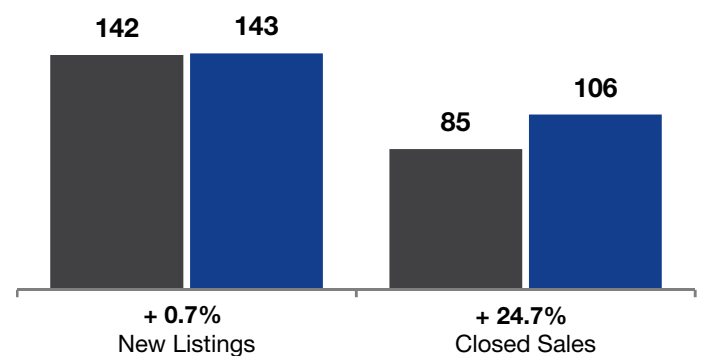
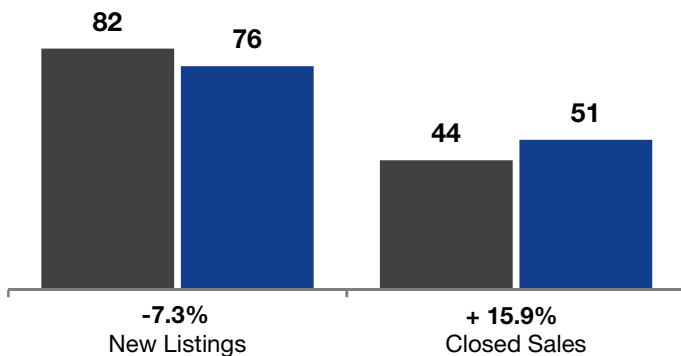
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

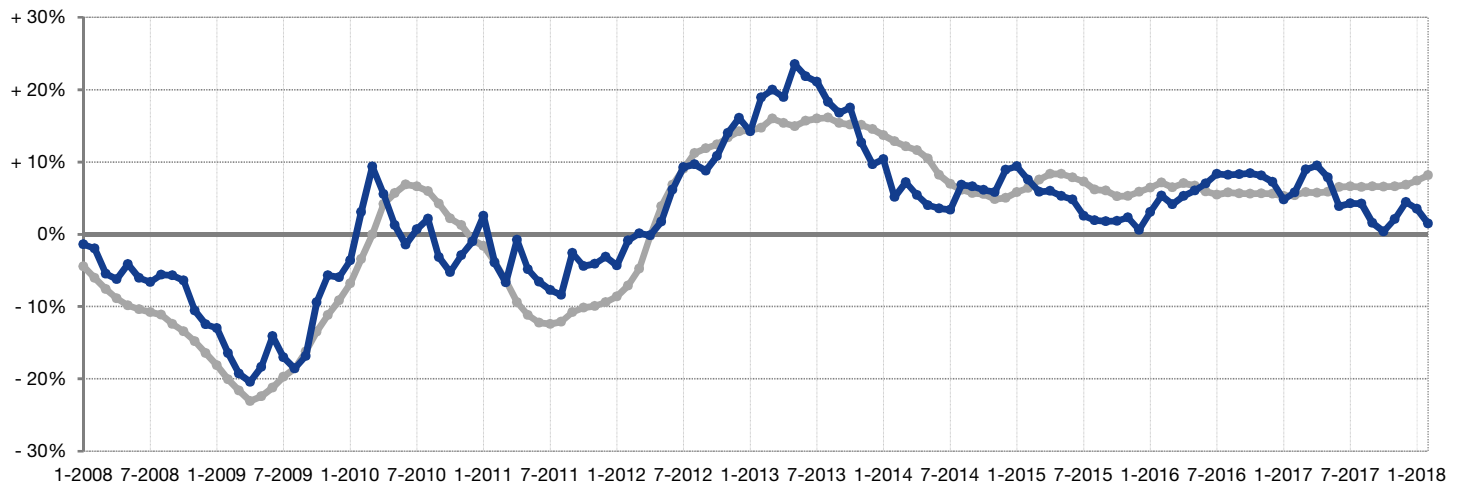
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Eagan —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.