

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eagan

+ 0.7%

- 20.5%

+ 13.3%

Change in
New Listings

Change in
Closed Sales

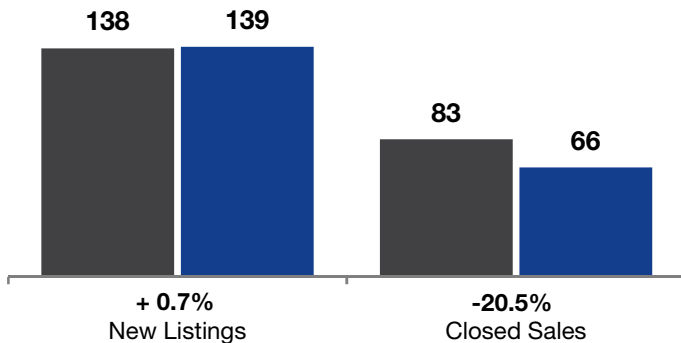
Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	138	139	+ 0.7%	425	398	-6.4%
Closed Sales	83	66	-20.5%	233	232	-0.4%
Median Sales Price*	\$247,000	\$279,900	+ 13.3%	\$235,000	\$262,500	+ 11.7%
Average Sales Price*	\$264,438	\$298,196	+ 12.8%	\$255,530	\$282,791	+ 10.7%
Price Per Square Foot*	\$122	\$132	+ 8.6%	\$118	\$132	+ 11.8%
Percent of Original List Price Received*	98.0%	99.0%	+ 1.0%	96.4%	98.3%	+ 2.0%
Days on Market Until Sale	77	46	-40.3%	81	50	-38.3%
Inventory of Homes for Sale	186	144	-22.6%	--	--	--
Months Supply of Inventory	2.2	1.6	-27.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

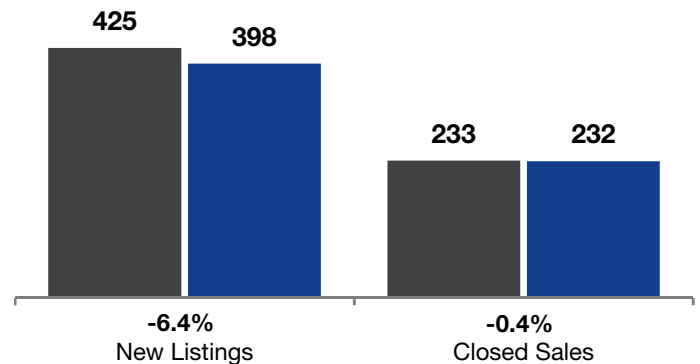
April

■ 2016 ■ 2017



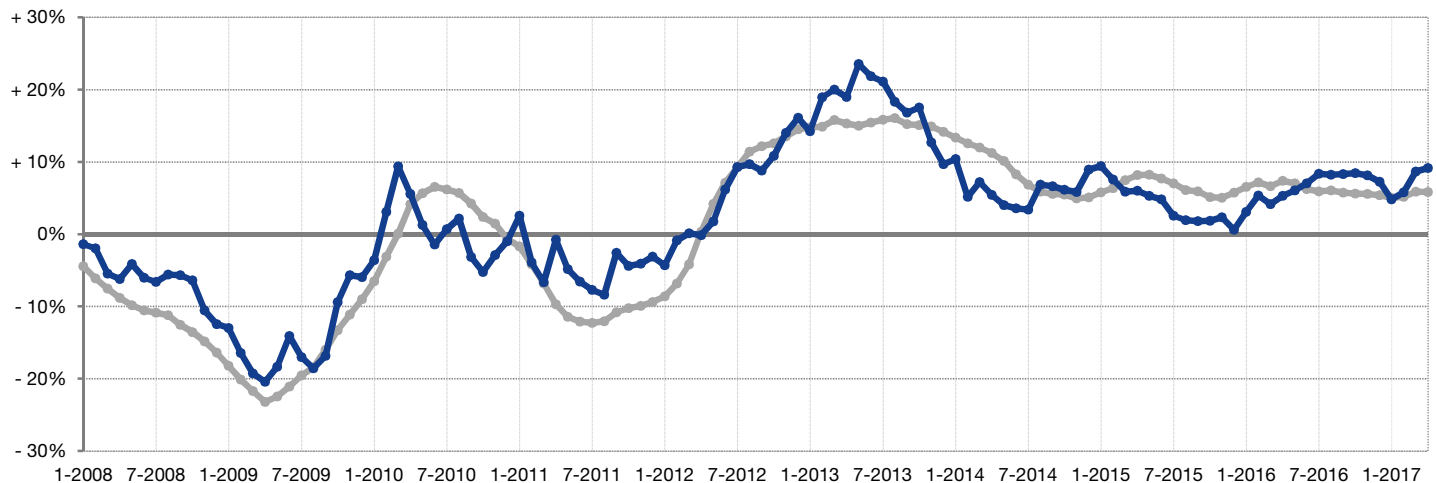
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Eagan —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.