

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## East Bethel

**- 28.6%**

Change in  
New Listings

**- 55.6%**

Change in  
Closed Sales

**+ 6.5%**

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	10	-28.6%	23	20	-13.0%
Closed Sales	9	4	-55.6%	17	12	-29.4%
Median Sales Price*	\$214,000	<b>\$228,000</b>	+ 6.5%	\$241,000	<b>\$215,450</b>	-10.6%
Average Sales Price*	\$229,315	<b>\$254,225</b>	+ 10.9%	\$247,185	<b>\$227,354</b>	-8.0%
Price Per Square Foot*	\$110	<b>\$174</b>	+ 58.9%	\$122	<b>\$144</b>	+ 18.2%
Percent of Original List Price Received*	99.0%	<b>96.3%</b>	-2.7%	98.2%	<b>94.7%</b>	-3.6%
Days on Market Until Sale	104	<b>196</b>	+ 88.5%	140	<b>87</b>	-37.9%
Inventory of Homes for Sale	28	<b>19</b>	-32.1%	--	--	--
Months Supply of Inventory	2.0	<b>1.3</b>	-35.0%	--	--	--

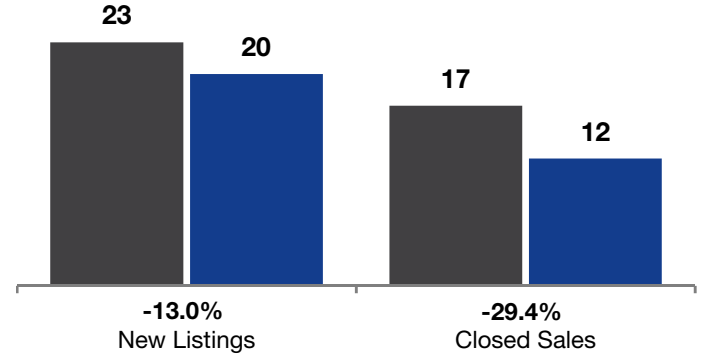
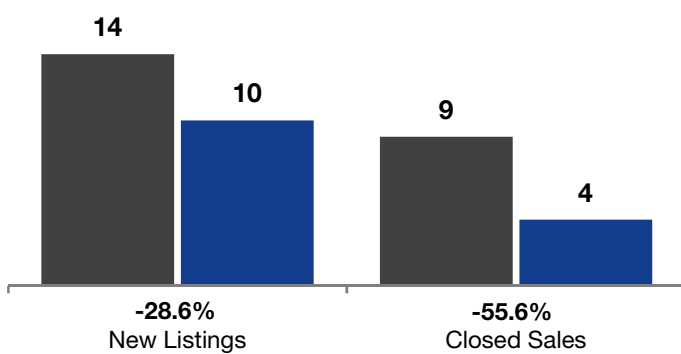
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

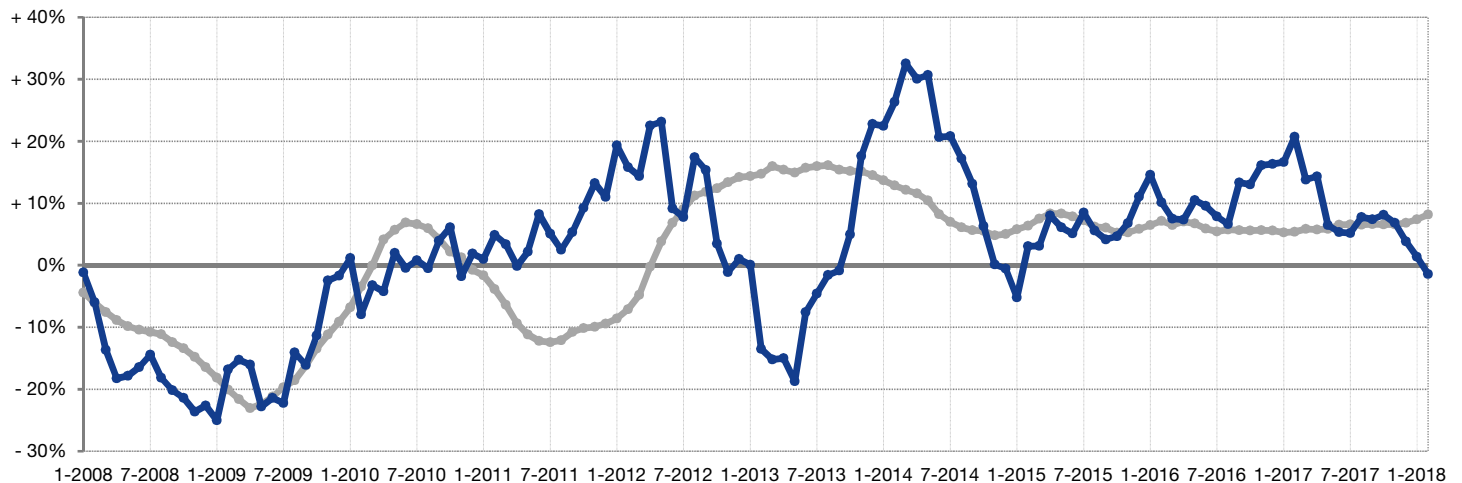
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
East Bethel —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.