

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

East Bethel

- 38.9%

+ 11.1%

+ 8.3%

Change in
New Listings

Change in
Closed Sales

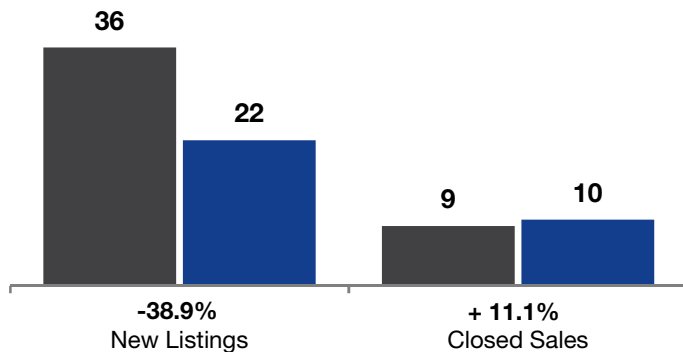
Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	36	22	-38.9%	86	72	-16.3%
Closed Sales	9	10	+ 11.1%	46	38	-17.4%
Median Sales Price*	\$226,000	\$244,750	+ 8.3%	\$219,500	\$235,000	+ 7.1%
Average Sales Price*	\$216,944	\$270,200	+ 24.5%	\$218,220	\$239,182	+ 9.6%
Price Per Square Foot*	\$118	\$151	+ 28.7%	\$121	\$128	+ 5.7%
Percent of Original List Price Received*	98.6%	99.2%	+ 0.6%	97.0%	96.8%	-0.2%
Days on Market Until Sale	75	40	-46.7%	100	89	-11.0%
Inventory of Homes for Sale	52	42	-19.2%	--	--	--
Months Supply of Inventory	3.7	3.0	-18.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

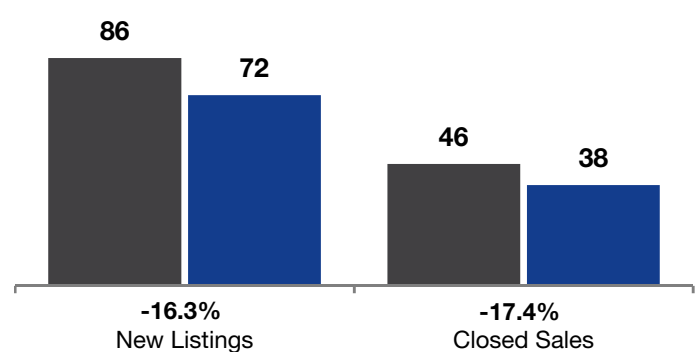
April

■ 2016 ■ 2017



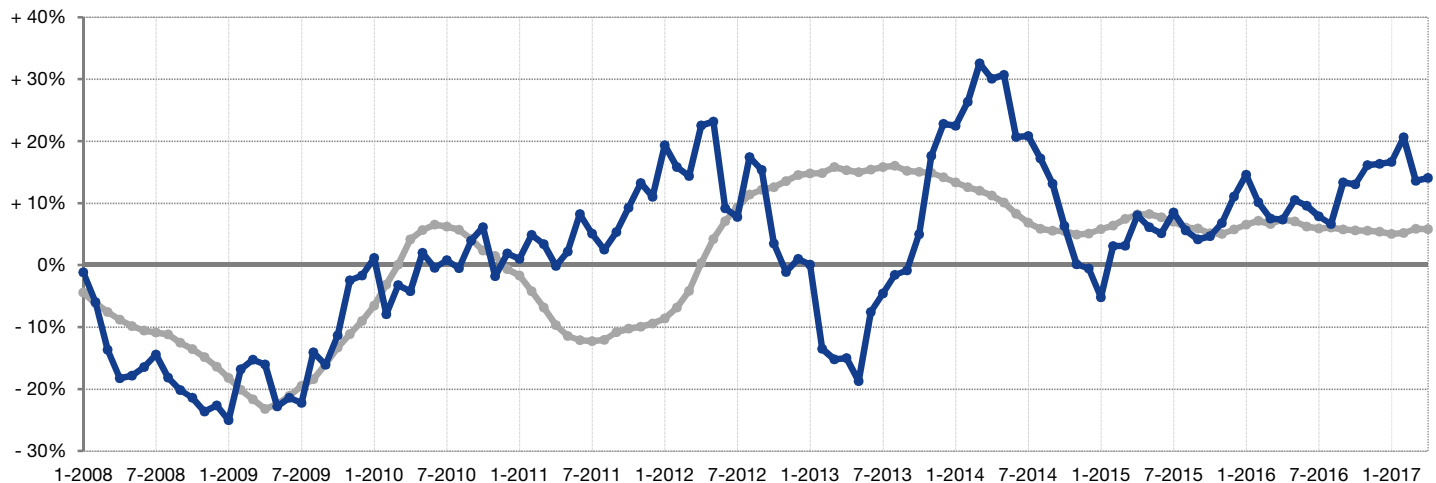
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
East Bethel —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.