

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

East Bethel

- 17.6%

Change in
New Listings

- 31.8%

Change in
Closed Sales

- 8.7%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	14	-17.6%	181	163	-9.9%
Closed Sales	22	15	-31.8%	130	127	-2.3%
Median Sales Price*	\$275,650	\$251,746	-8.7%	\$254,775	\$270,000	+ 6.0%
Average Sales Price*	\$281,616	\$262,833	-6.7%	\$262,615	\$280,411	+ 6.8%
Price Per Square Foot*	\$137	\$154	+ 12.3%	\$133	\$143	+ 7.5%
Percent of Original List Price Received*	95.8%	99.5%	+ 3.9%	98.2%	98.9%	+ 0.7%
Days on Market Until Sale	83	46	-44.6%	71	46	-35.2%
Inventory of Homes for Sale	35	23	-34.3%	--	--	--
Months Supply of Inventory	2.5	1.6	-36.0%	--	--	--

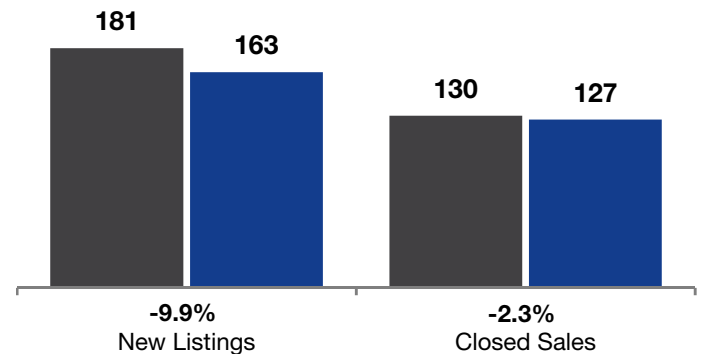
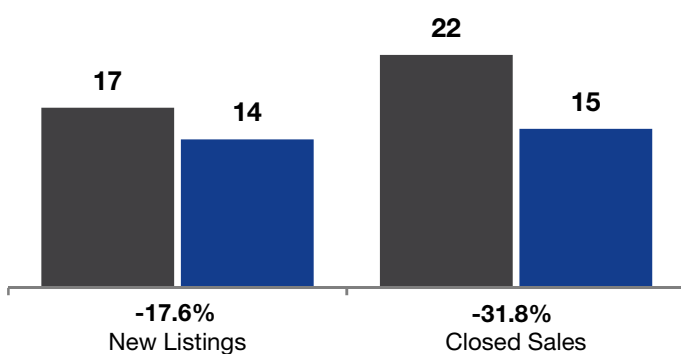
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

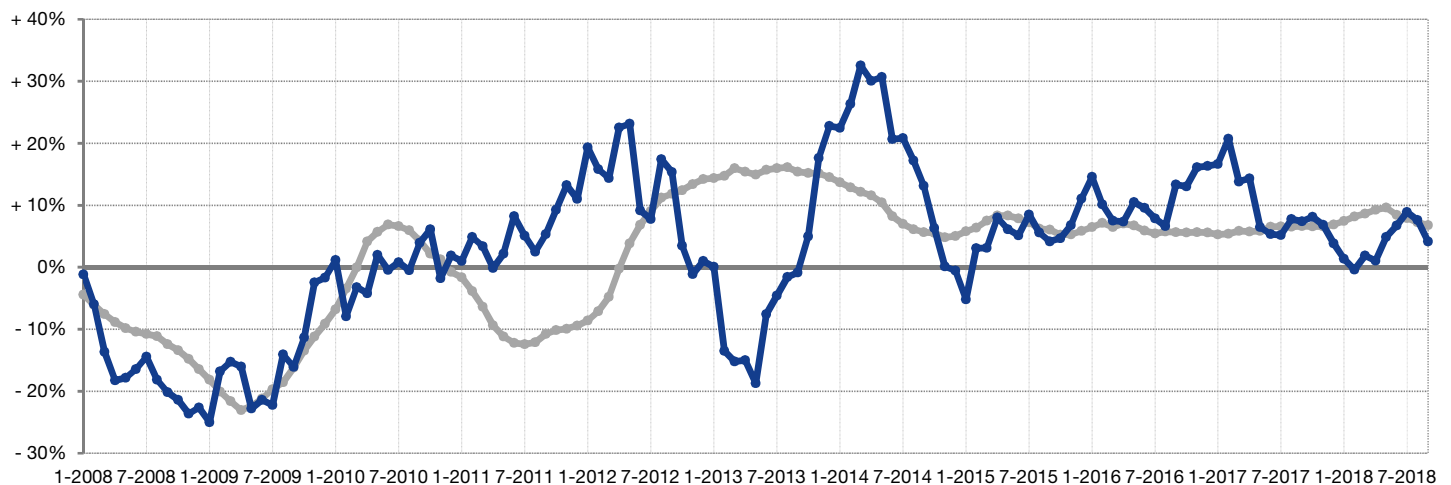
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
East Bethel —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.