

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## East Bethel

**- 33.3%**

**+ 66.7%**

**+ 11.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	14	-33.3%	220	195	-11.4%
Closed Sales	12	20	+ 66.7%	154	150	-2.6%
Median Sales Price*	\$226,500	<b>\$253,500</b>	+ 11.9%	\$233,700	<b>\$254,775</b>	+ 9.0%
Average Sales Price*	\$246,375	<b>\$254,350</b>	+ 3.2%	\$242,495	<b>\$261,513</b>	+ 7.8%
Price Per Square Foot*	\$119	<b>\$138</b>	+ 16.0%	\$126	<b>\$134</b>	+ 5.9%
Percent of Original List Price Received*	96.9%	<b>97.3%</b>	+ 0.4%	98.3%	<b>98.0%</b>	-0.3%
Days on Market Until Sale	89	<b>60</b>	-32.6%	76	<b>70</b>	-7.9%
Inventory of Homes for Sale	51	<b>34</b>	-33.3%	--	--	--
Months Supply of Inventory	3.5	<b>2.3</b>	-34.3%	--	--	--

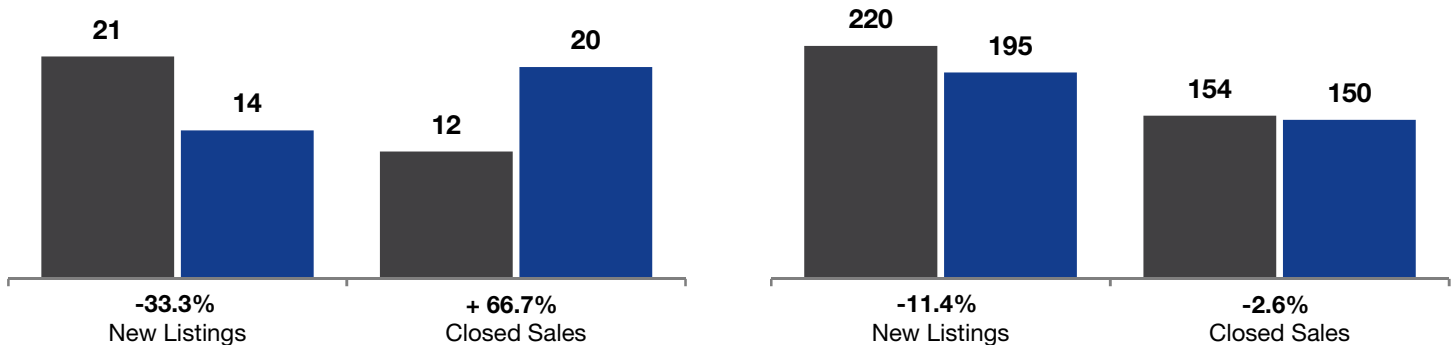
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

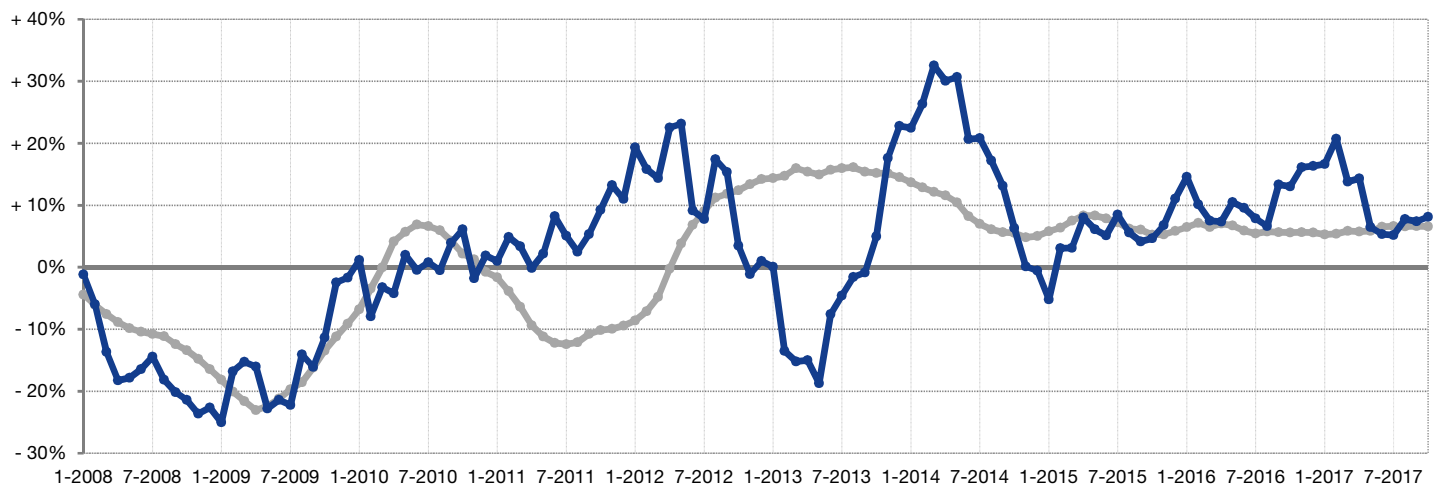
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
East Bethel —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.