

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## East Bethel

**- 31.8%**

Change in  
New Listings

**- 10.0%**

Change in  
Closed Sales

**+ 18.3%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	22	15	-31.8%	72	53	-26.4%
Closed Sales	10	9	-10.0%	39	33	-15.4%
Median Sales Price*	\$244,750	<b>\$289,471</b>	+ 18.3%	\$240,000	<b>\$259,000</b>	+ 7.9%
Average Sales Price*	\$270,200	<b>\$296,319</b>	+ 9.7%	\$239,228	<b>\$256,937</b>	+ 7.4%
Price Per Square Foot*	\$151	<b>\$146</b>	-3.7%	\$128	<b>\$138</b>	+ 8.3%
Percent of Original List Price Received*	99.2%	<b>101.9%</b>	+ 2.7%	97.3%	<b>97.6%</b>	+ 0.3%
Days on Market Until Sale	40	<b>51</b>	+ 27.5%	89	<b>73</b>	-18.0%
Inventory of Homes for Sale	43	<b>20</b>	-53.5%	--	--	--
Months Supply of Inventory	3.1	<b>1.4</b>	-54.8%	--	--	--

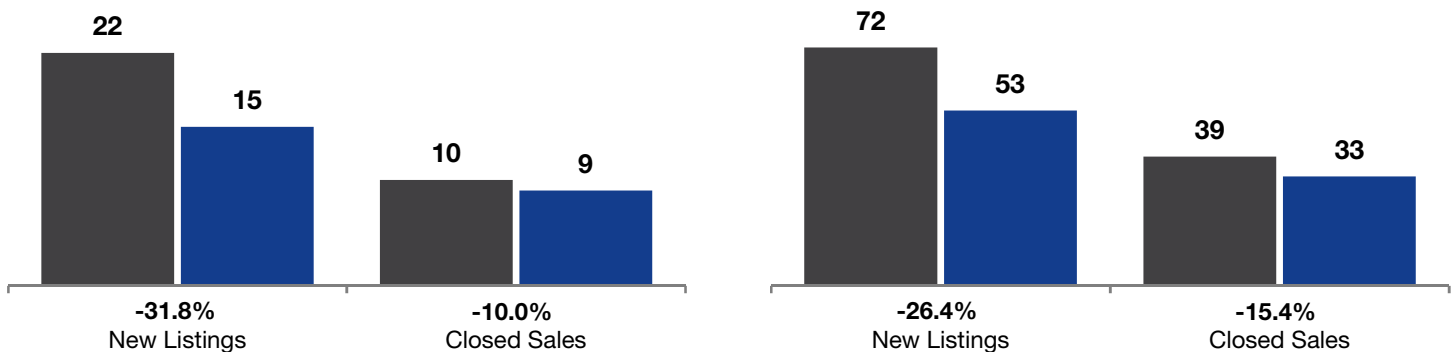
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

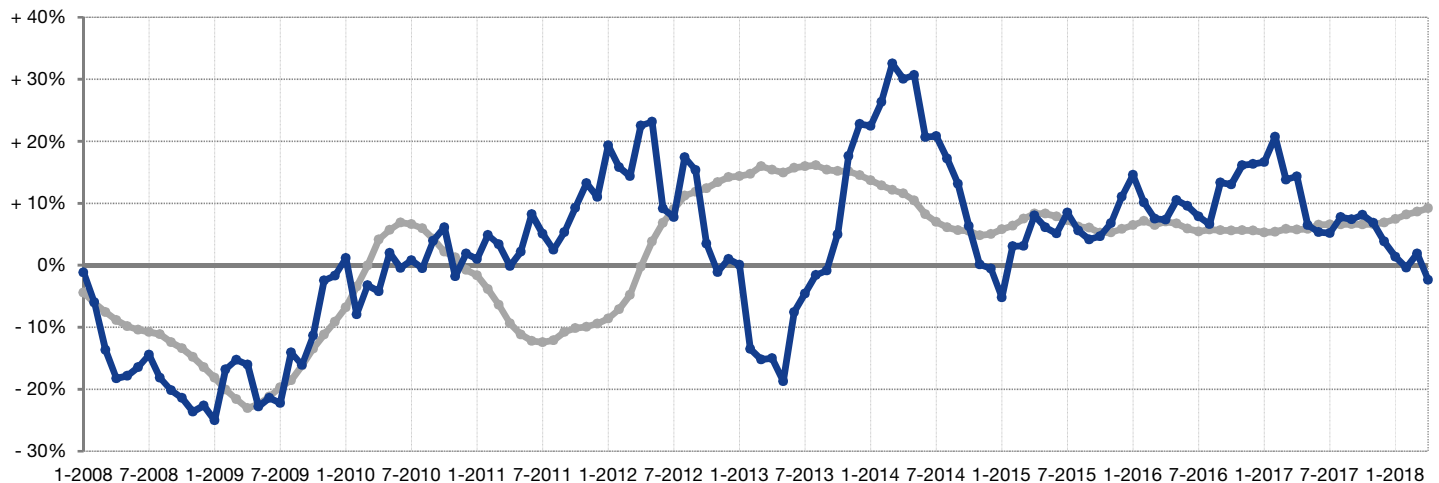
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
East Bethel —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.