

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

East Bethel

+ 13.8%

- 18.8%

+ 12.1%

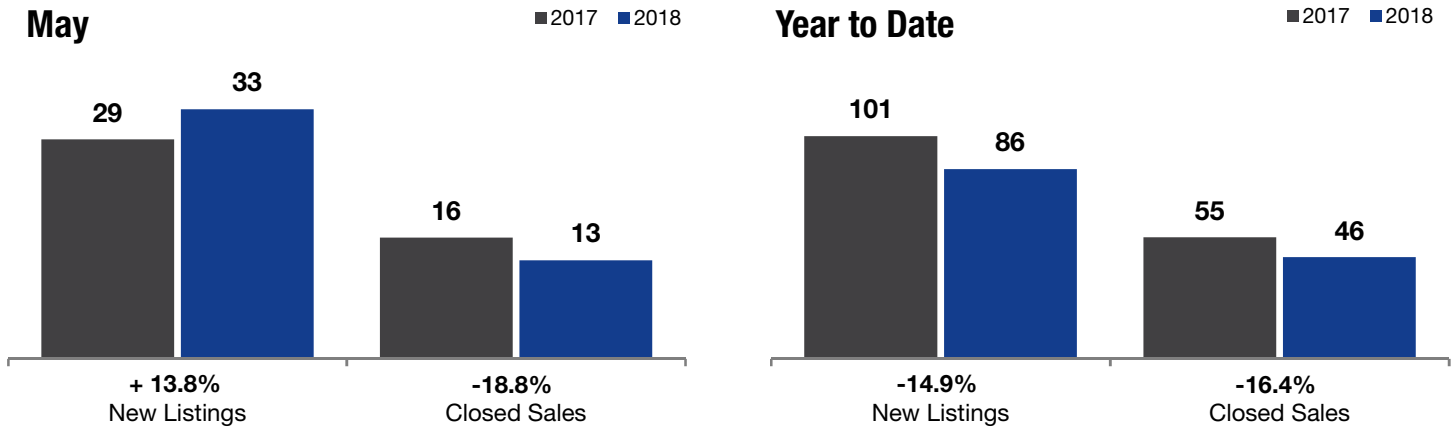
Change in
New Listings

Change in
Closed Sales

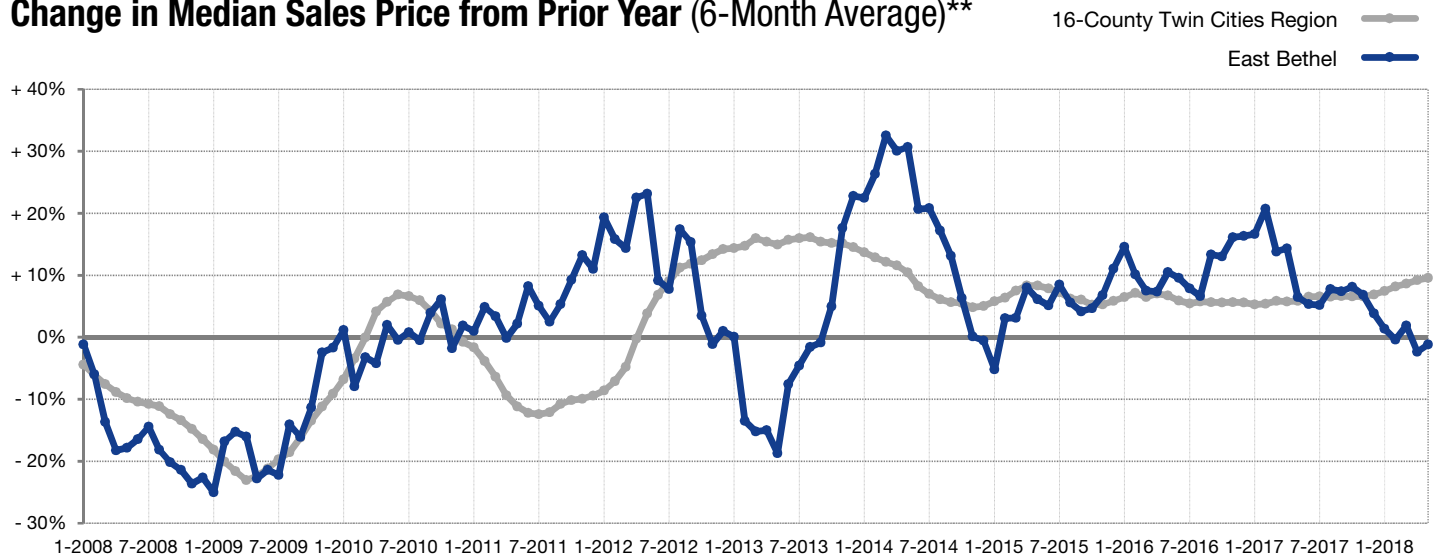
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	33	+ 13.8%	101	86	-14.9%
Closed Sales	16	13	-18.8%	55	46	-16.4%
Median Sales Price*	\$253,250	\$284,000	+ 12.1%	\$241,000	\$262,500	+ 8.9%
Average Sales Price*	\$245,244	\$282,592	+ 15.2%	\$240,978	\$264,187	+ 9.6%
Price Per Square Foot*	\$134	\$132	-1.9%	\$130	\$137	+ 5.2%
Percent of Original List Price Received*	99.9%	100.4%	+ 0.5%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	47	17	-63.8%	77	57	-26.0%
Inventory of Homes for Sale	51	23	-54.9%	--	--	--
Months Supply of Inventory	3.7	1.5	-59.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.