

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

East Bethel

+ 17.6%

- 18.2%

+ 15.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	20	+ 17.6%	185	164	-11.4%
Closed Sales	22	18	-18.2%	126	108	-14.3%
Median Sales Price*	\$233,500	\$269,000	+ 15.2%	\$233,750	\$252,250	+ 7.9%
Average Sales Price*	\$247,859	\$279,705	+ 12.8%	\$237,258	\$258,744	+ 9.1%
Price Per Square Foot*	\$136	\$129	-4.9%	\$126	\$132	+ 4.8%
Percent of Original List Price Received*	98.9%	98.0%	-0.9%	98.8%	98.7%	-0.1%
Days on Market Until Sale	77	63	-18.2%	76	69	-9.2%
Inventory of Homes for Sale	51	42	-17.6%	--	--	--
Months Supply of Inventory	3.4	3.2	-5.9%	--	--	--

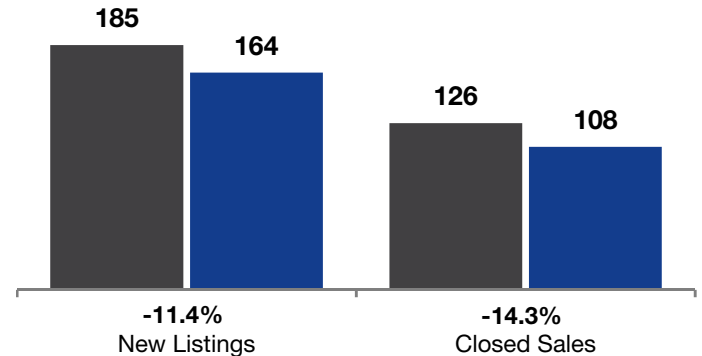
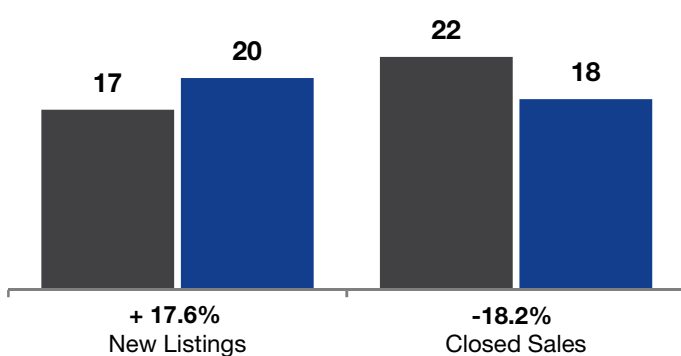
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

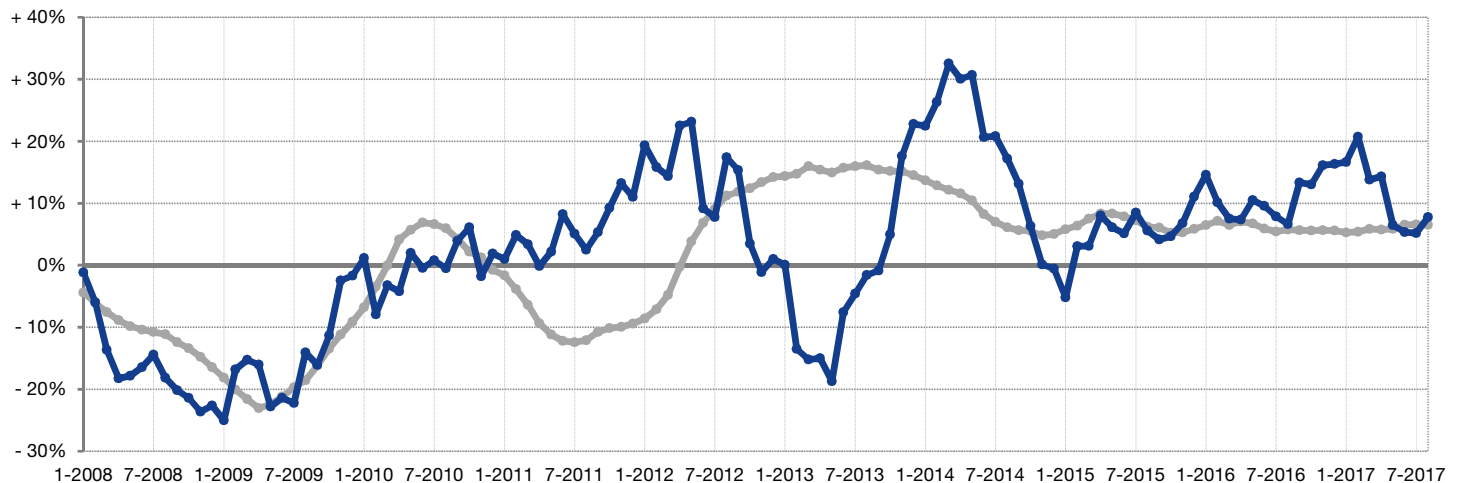
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
East Bethel —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.