

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

- 15.1%

Change in
New Listings

- 19.7%

Change in
Closed Sales

- 3.6%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	126	107	-15.1%	1,326	1,271	-4.1%
Closed Sales	117	94	-19.7%	929	891	-4.1%
Median Sales Price*	\$339,950	\$327,750	-3.6%	\$335,000	\$340,700	+ 1.7%
Average Sales Price*	\$370,404	\$351,493	-5.1%	\$384,721	\$371,657	-3.4%
Price Per Square Foot*	\$150	\$150	+ 0.1%	\$146	\$153	+ 4.6%
Percent of Original List Price Received*	97.6%	98.1%	+ 0.5%	97.6%	98.5%	+ 0.9%
Days on Market Until Sale	48	40	-16.7%	69	54	-21.7%
Inventory of Homes for Sale	284	271	-4.6%	--	--	--
Months Supply of Inventory	2.8	2.9	+ 3.6%	--	--	--

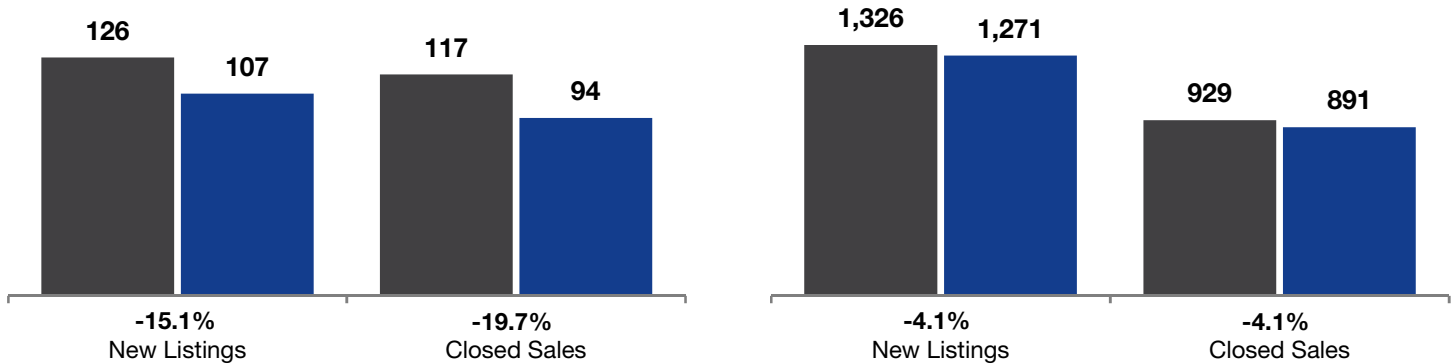
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

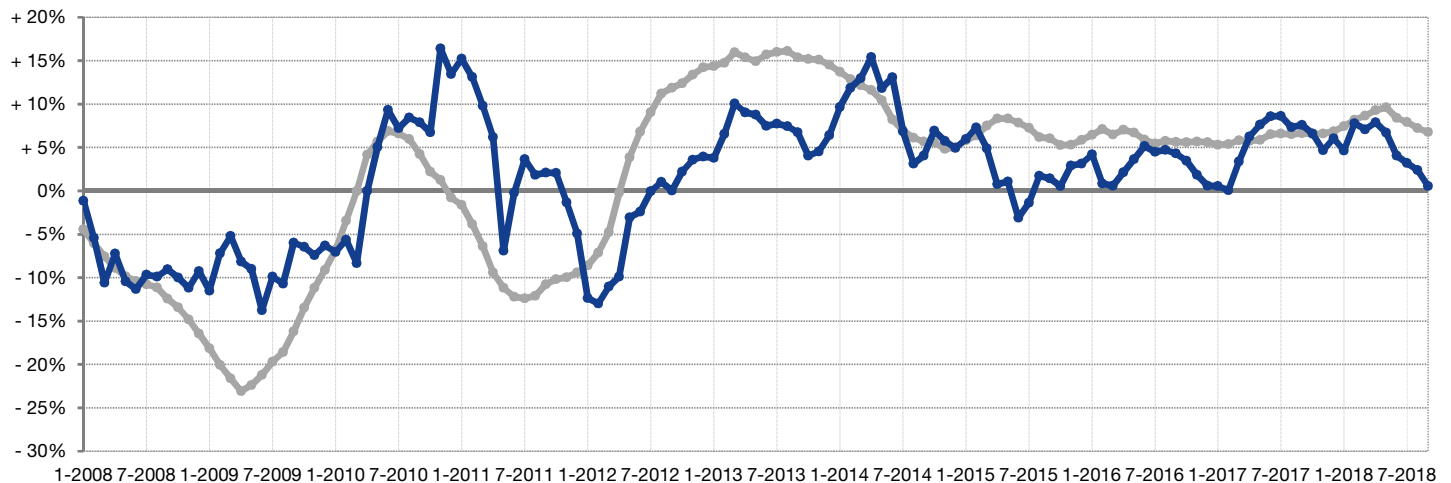
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Eden Prairie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.