

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

- 11.6%

+ 2.6%

+ 12.2%

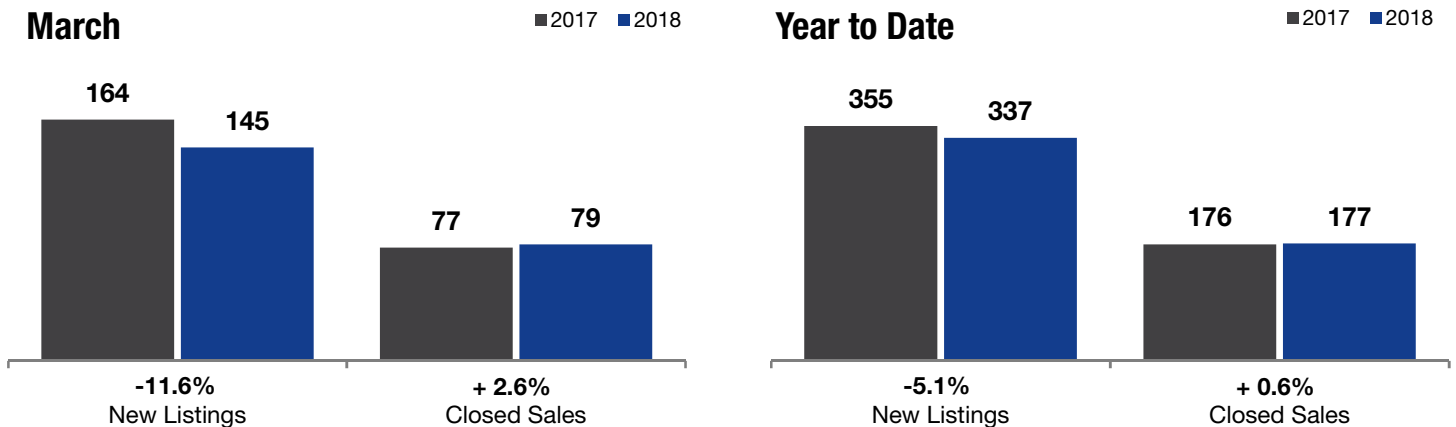
Change in
New Listings

Change in
Closed Sales

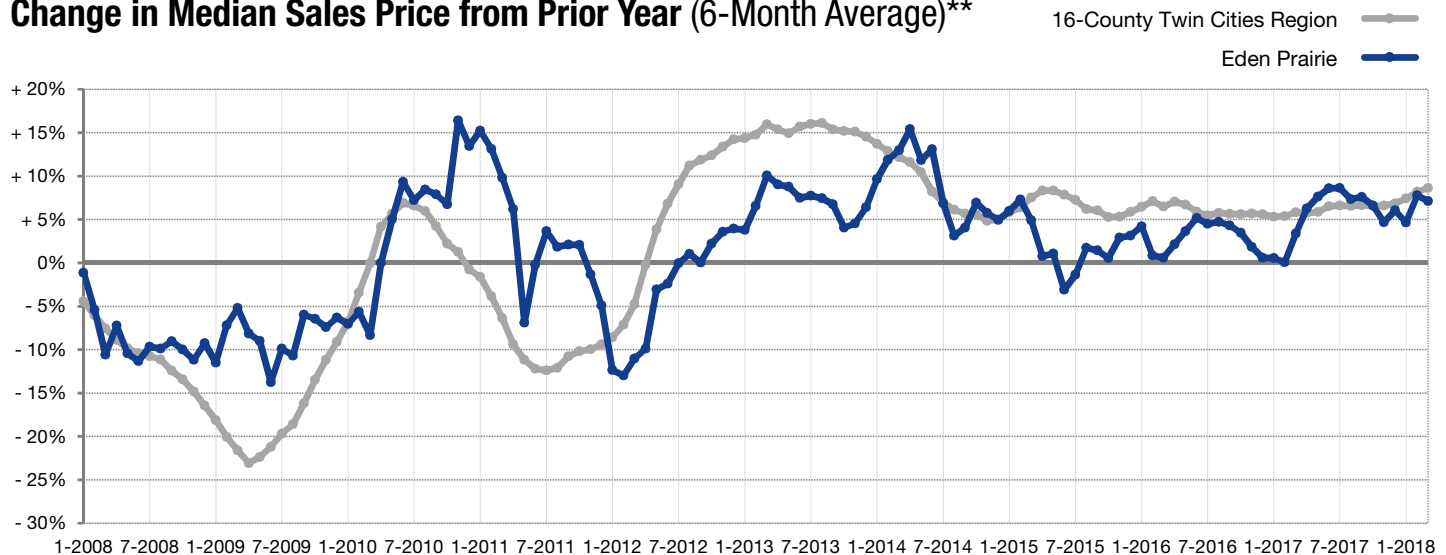
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	164	145	-11.6%	355	337	-5.1%
Closed Sales	77	79	+ 2.6%	176	177	+ 0.6%
Median Sales Price*	\$320,000	\$359,000	+ 12.2%	\$313,004	\$322,500	+ 3.0%
Average Sales Price*	\$430,406	\$390,054	-9.4%	\$382,484	\$368,645	-3.6%
Price Per Square Foot*	\$145	\$152	+ 4.9%	\$141	\$152	+ 8.1%
Percent of Original List Price Received*	97.2%	98.6%	+ 1.4%	96.4%	98.0%	+ 1.7%
Days on Market Until Sale	107	78	-27.1%	109	84	-22.9%
Inventory of Homes for Sale	245	186	-24.1%	--	--	--
Months Supply of Inventory	2.5	1.9	-24.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.