

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

+ 9.9%

Change in
New Listings

+ 2.2%

Change in
Closed Sales

+ 5.6%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	141	155	+ 9.9%	496	492	-0.8%
Closed Sales	91	93	+ 2.2%	267	270	+ 1.1%
Median Sales Price*	\$326,000	\$344,100	+ 5.6%	\$315,000	\$337,000	+ 7.0%
Average Sales Price*	\$386,850	\$370,025	-4.3%	\$383,984	\$369,122	-3.9%
Price Per Square Foot*	\$150	\$149	-1.0%	\$144	\$151	+ 4.9%
Percent of Original List Price Received*	98.2%	98.9%	+ 0.7%	97.0%	98.3%	+ 1.3%
Days on Market Until Sale	92	61	-33.7%	103	76	-26.2%
Inventory of Homes for Sale	253	196	-22.5%	--	--	--
Months Supply of Inventory	2.6	2.0	-23.1%	--	--	--

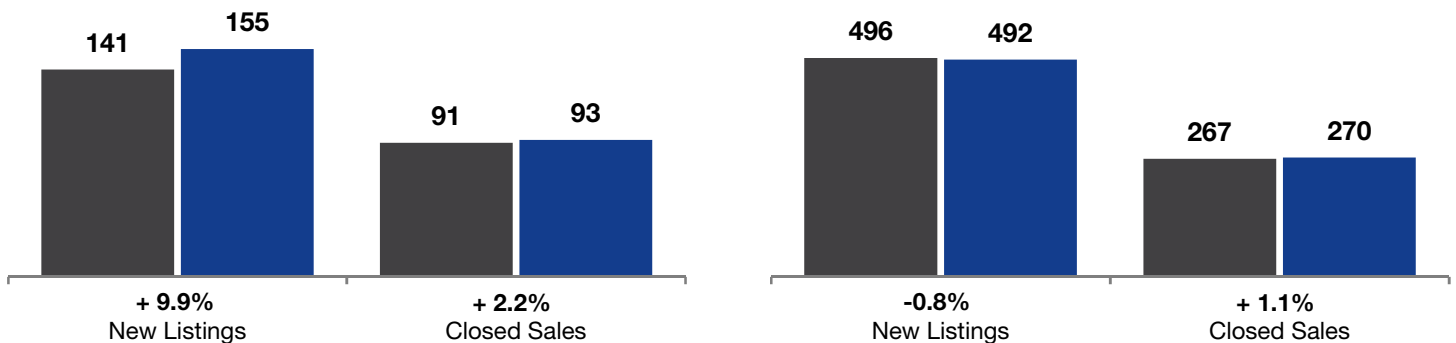
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

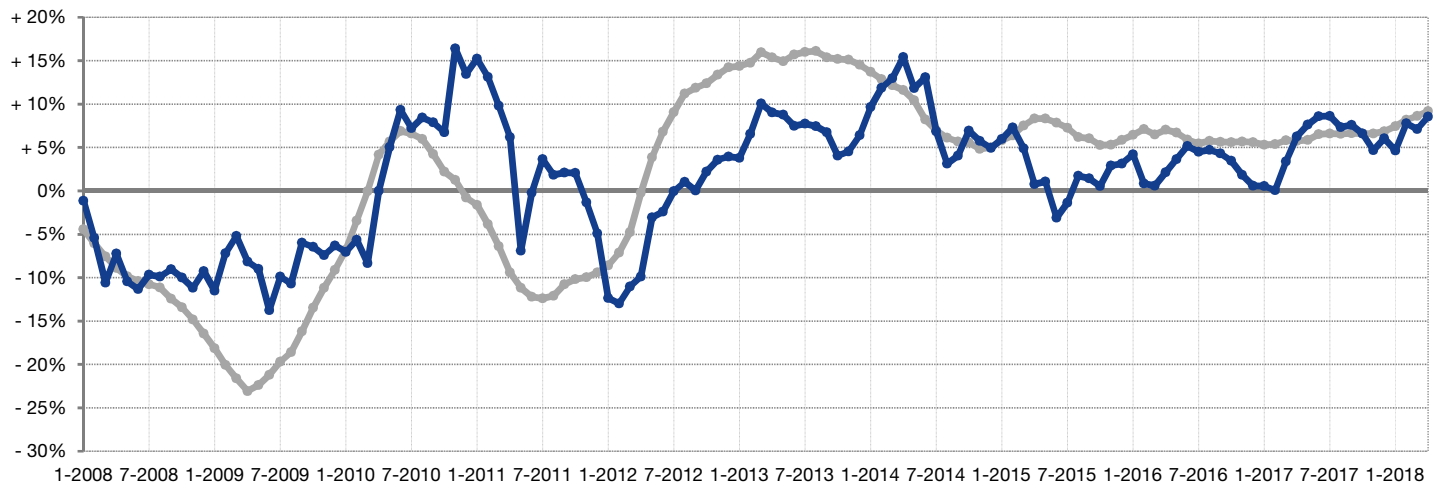
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Eden Prairie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.