

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

- 13.1%

Change in
New Listings

- 14.4%

Change in
Closed Sales

+ 7.5%

Change in
Median Sales Price

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	160	139	-13.1%	558	494	-11.5%
Closed Sales	104	89	-14.4%	295	265	-10.2%
Median Sales Price*	\$296,712	\$319,000	+ 7.5%	\$283,750	\$315,000	+ 11.0%
Average Sales Price*	\$344,212	\$379,780	+ 10.3%	\$333,030	\$381,569	+ 14.6%
Price Per Square Foot*	\$138	\$150	+ 9.3%	\$134	\$144	+ 7.5%
Percent of Original List Price Received*	96.5%	98.2%	+ 1.8%	95.8%	97.0%	+ 1.3%
Days on Market Until Sale	91	90	-1.1%	103	103	0.0%
Inventory of Homes for Sale	322	230	-28.6%	--	--	--
Months Supply of Inventory	3.3	2.4	-27.3%	--	--	--

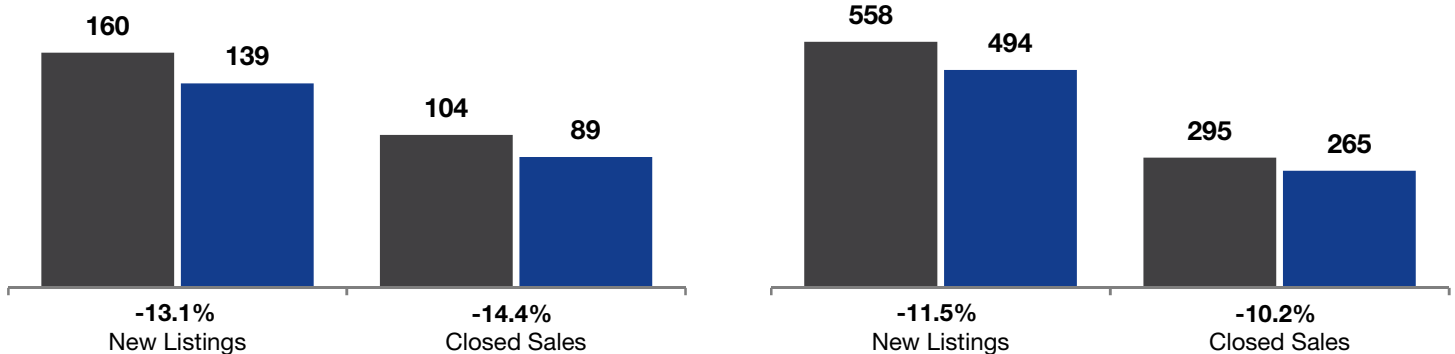
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

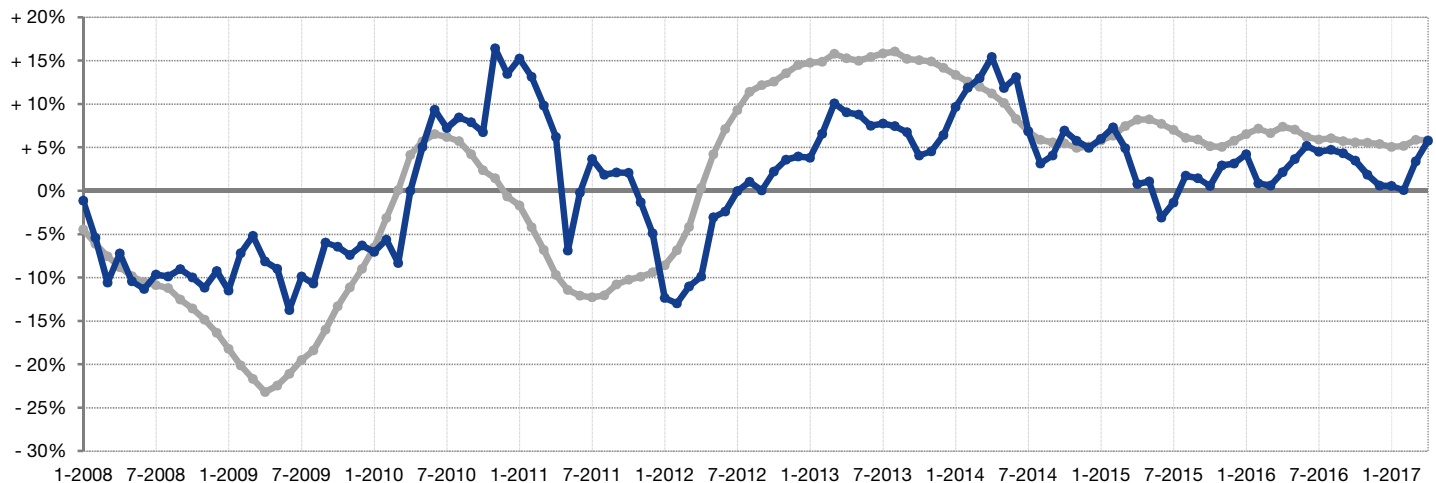
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Eden Prairie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.