

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Eden Prairie

**+ 11.6%**

Change in  
New Listings

**+ 14.5%**

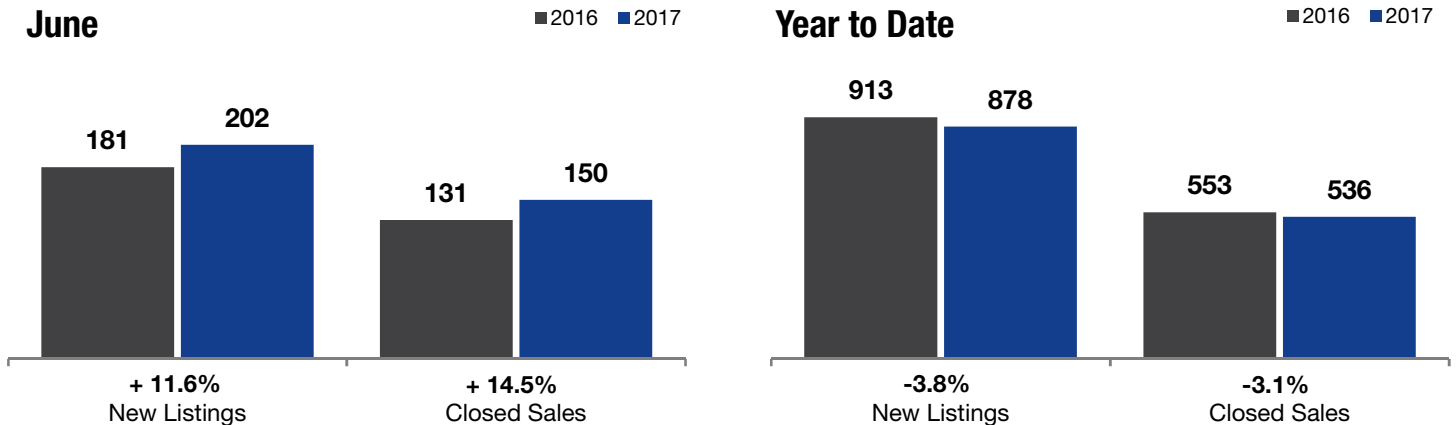
Change in  
Closed Sales

**+ 4.2%**

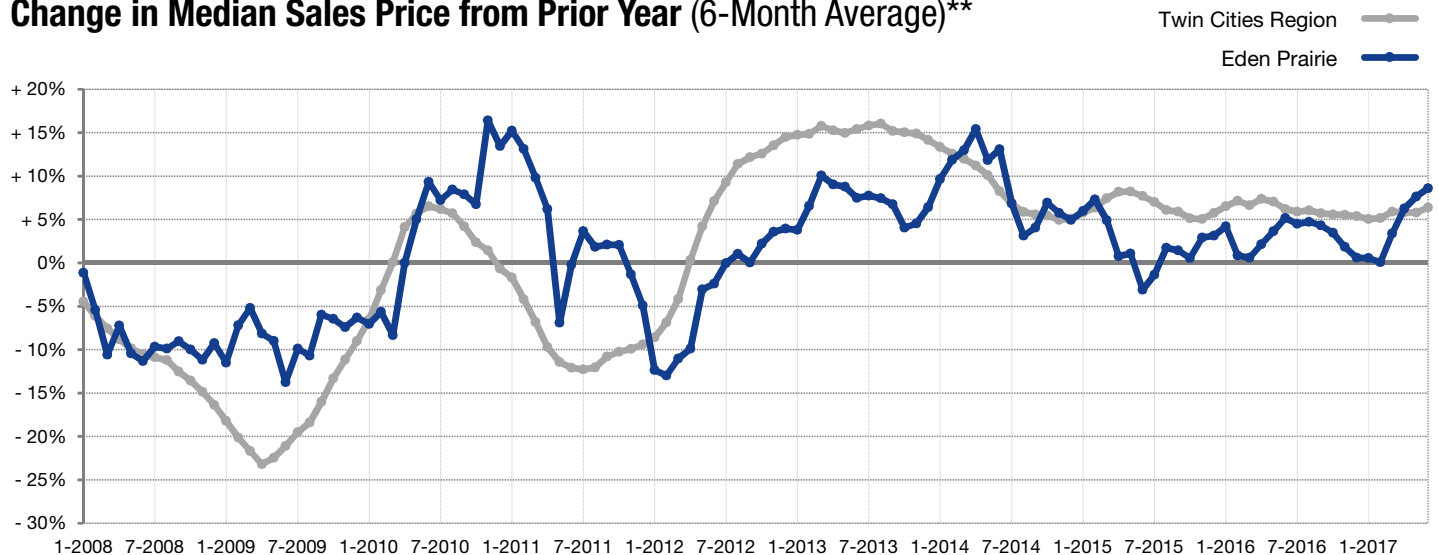
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	181	202	+ 11.6%	913	878	-3.8%
Closed Sales	131	150	+ 14.5%	553	536	-3.1%
Median Sales Price*	\$345,500	<b>\$360,000</b>	+ 4.2%	\$302,000	<b>\$335,000</b>	+ 10.9%
Average Sales Price*	\$392,812	<b>\$394,047</b>	+ 0.3%	\$355,180	<b>\$391,609</b>	+ 10.3%
Price Per Square Foot*	\$146	<b>\$148</b>	+ 1.7%	\$138	<b>\$145</b>	+ 5.2%
Percent of Original List Price Received*	97.8%	<b>98.2%</b>	+ 0.4%	96.8%	<b>97.6%</b>	+ 0.8%
Days on Market Until Sale	67	<b>58</b>	-13.4%	86	<b>82</b>	-4.7%
Inventory of Homes for Sale	345	<b>283</b>	-18.0%	--	--	--
Months Supply of Inventory	3.5	<b>2.9</b>	-17.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.