

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

+ 22.0%

Change in
New Listings

- 3.6%

Change in
Closed Sales

- 1.0%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	141	172	+ 22.0%	1,197	1,200	+ 0.3%
Closed Sales	139	134	-3.6%	823	809	-1.7%
Median Sales Price*	\$324,000	\$320,750	-1.0%	\$315,000	\$335,000	+ 6.3%
Average Sales Price*	\$374,638	\$350,105	-6.5%	\$360,663	\$387,033	+ 7.3%
Price Per Square Foot*	\$141	\$145	+ 3.3%	\$139	\$146	+ 5.2%
Percent of Original List Price Received*	97.4%	96.9%	-0.5%	97.0%	97.6%	+ 0.6%
Days on Market Until Sale	61	64	+ 4.9%	80	72	-10.0%
Inventory of Homes for Sale	327	287	-12.2%	--	--	--
Months Supply of Inventory	3.3	2.9	-12.1%	--	--	--

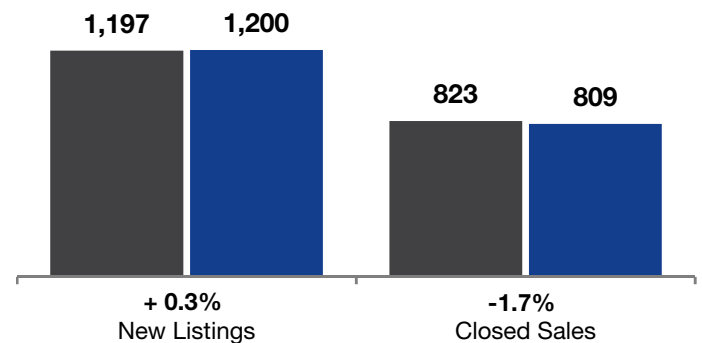
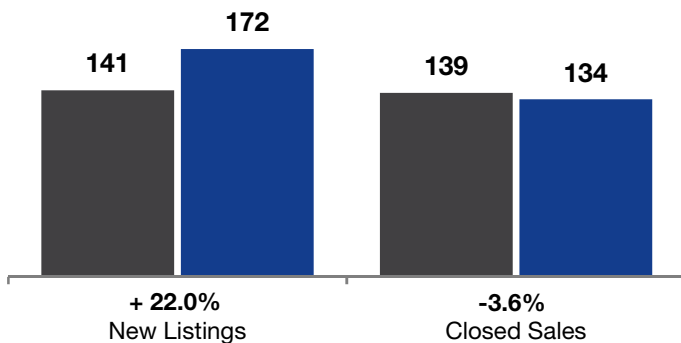
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

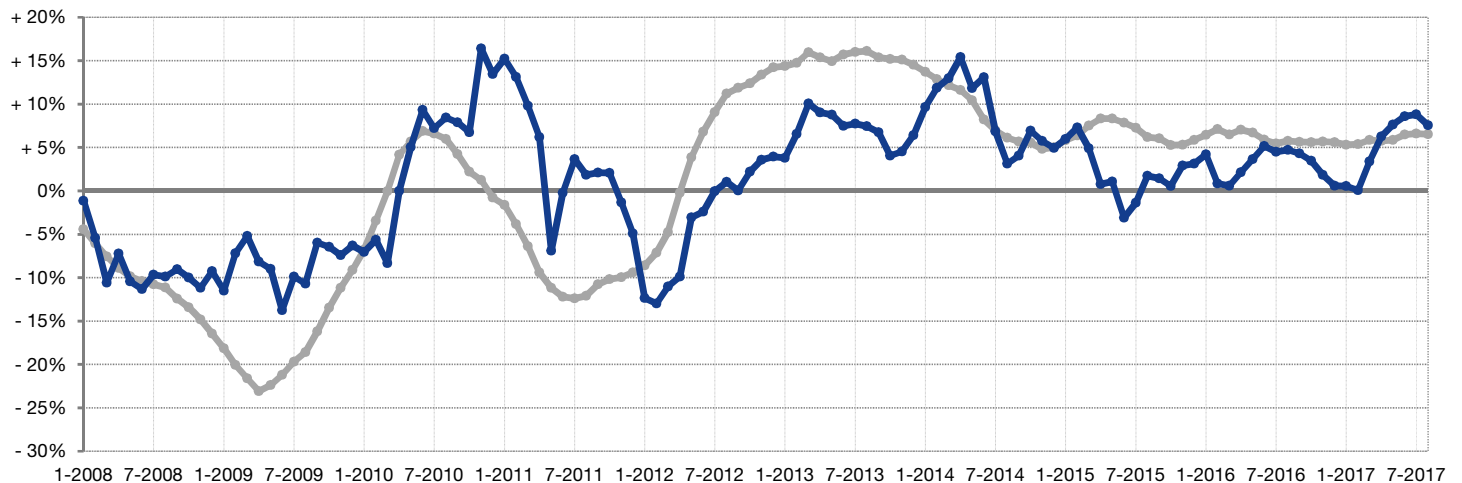
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Eden Prairie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.