

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

- 1.3%

Change in
New Listings

- 9.3%

Change in
Closed Sales

- 2.4%

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	80	79	-1.3%	80	79	-1.3%
Closed Sales	54	49	-9.3%	54	49	-9.3%
Median Sales Price*	\$317,500	\$310,000	-2.4%	\$317,500	\$310,000	-2.4%
Average Sales Price*	\$350,870	\$343,034	-2.2%	\$350,870	\$343,034	-2.2%
Price Per Square Foot*	\$137	\$150	+ 9.6%	\$137	\$150	+ 9.6%
Percent of Original List Price Received*	95.9%	97.4%	+ 1.6%	95.9%	97.4%	+ 1.6%
Days on Market Until Sale	103	67	-35.0%	103	67	-35.0%
Inventory of Homes for Sale	210	142	-32.4%	--	--	--
Months Supply of Inventory	2.1	1.4	-33.3%	--	--	--

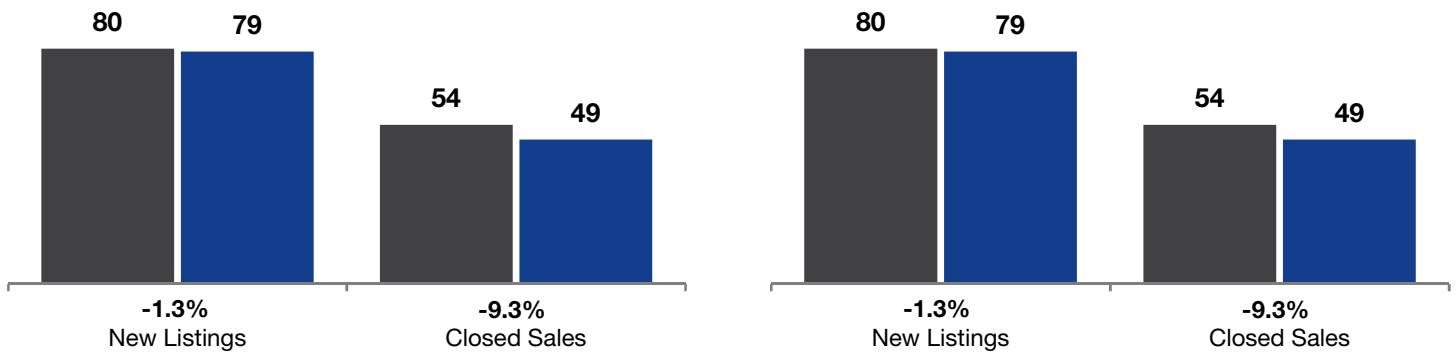
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

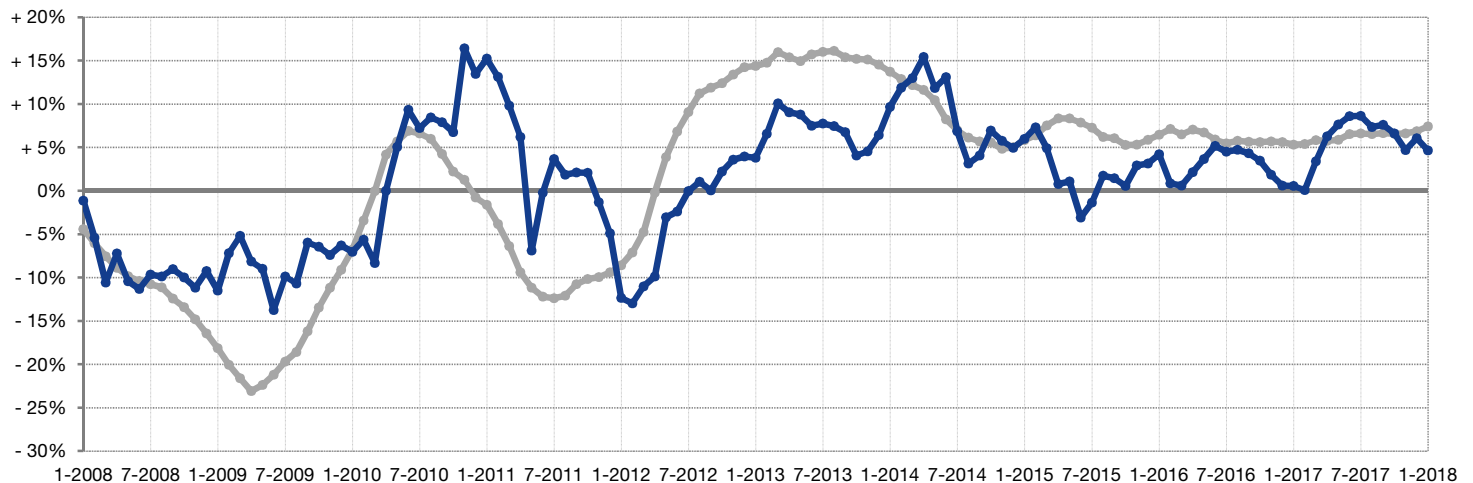
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Eden Prairie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.