

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

+ 2.7%

Change in
New Listings

- 5.1%

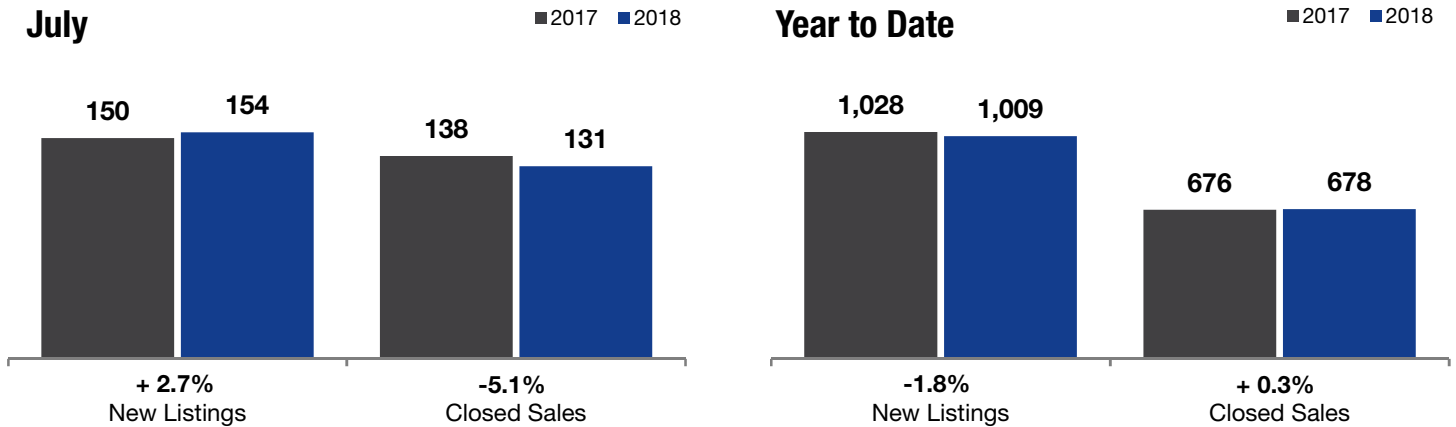
Change in
Closed Sales

- 2.0%

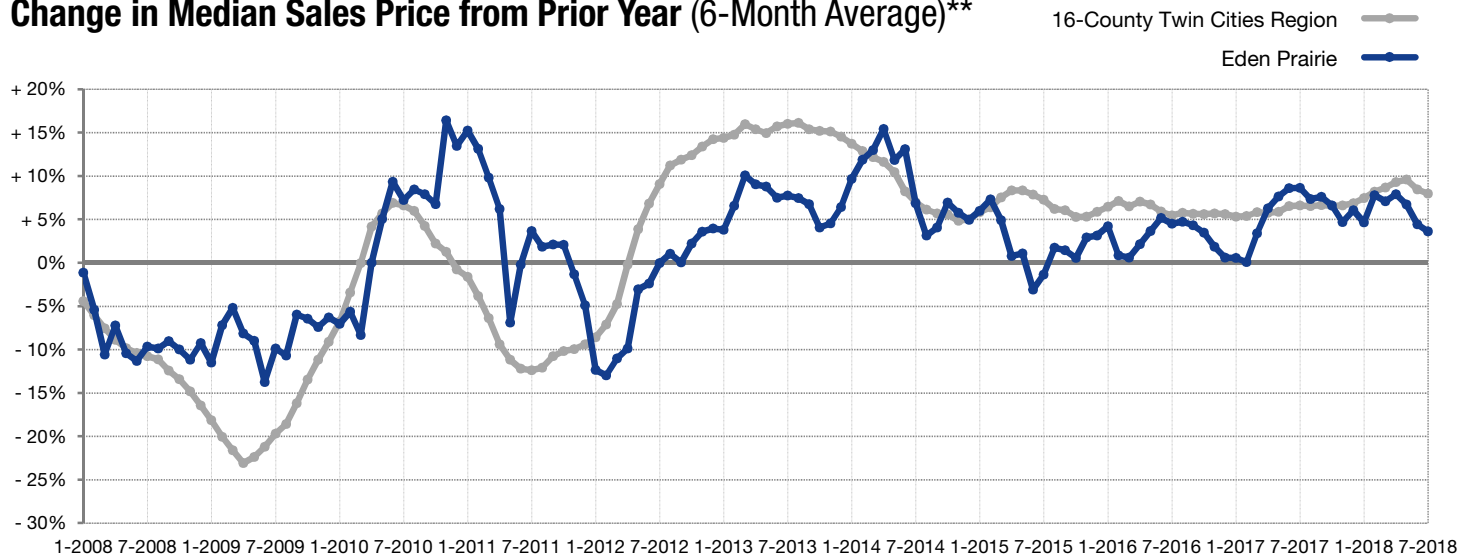
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	150	154	+ 2.7%	1,028	1,009	-1.8%
Closed Sales	138	131	-5.1%	676	678	+ 0.3%
Median Sales Price*	\$352,000	\$345,000	-2.0%	\$336,000	\$344,550	+ 2.5%
Average Sales Price*	\$404,107	\$373,100	-7.7%	\$394,080	\$376,349	-4.5%
Price Per Square Foot*	\$150	\$154	+ 3.0%	\$146	\$153	+ 5.0%
Percent of Original List Price Received*	98.1%	98.2%	+ 0.1%	97.7%	98.7%	+ 1.0%
Days on Market Until Sale	44	42	-4.5%	74	59	-20.3%
Inventory of Homes for Sale	295	247	-16.3%	--	--	--
Months Supply of Inventory	3.1	2.5	-19.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.