

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Eden Prairie

**+ 7.4%**

Change in  
New Listings

**+ 26.0%**

Change in  
Closed Sales

**+ 2.7%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	95	102	+ 7.4%	1,437	1,428	-0.6%
Closed Sales	96	121	+ 26.0%	1,018	1,050	+ 3.1%
Median Sales Price*	\$293,000	\$301,000	+ 2.7%	\$312,500	\$332,000	+ 6.2%
Average Sales Price*	\$362,470	\$366,594	+ 1.1%	\$358,442	\$382,635	+ 6.7%
Price Per Square Foot*	\$144	\$148	+ 3.3%	\$139	\$147	+ 5.7%
Percent of Original List Price Received*	97.0%	97.8%	+ 0.8%	97.0%	97.6%	+ 0.6%
Days on Market Until Sale	60	59	-1.7%	75	68	-9.3%
Inventory of Homes for Sale	289	222	-23.2%	--	--	--
Months Supply of Inventory	2.9	2.2	-24.1%	--	--	--

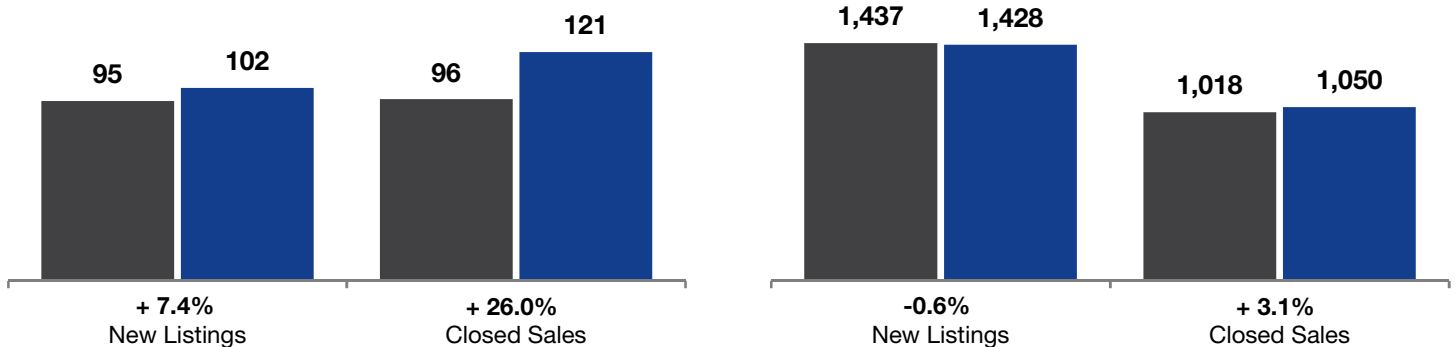
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

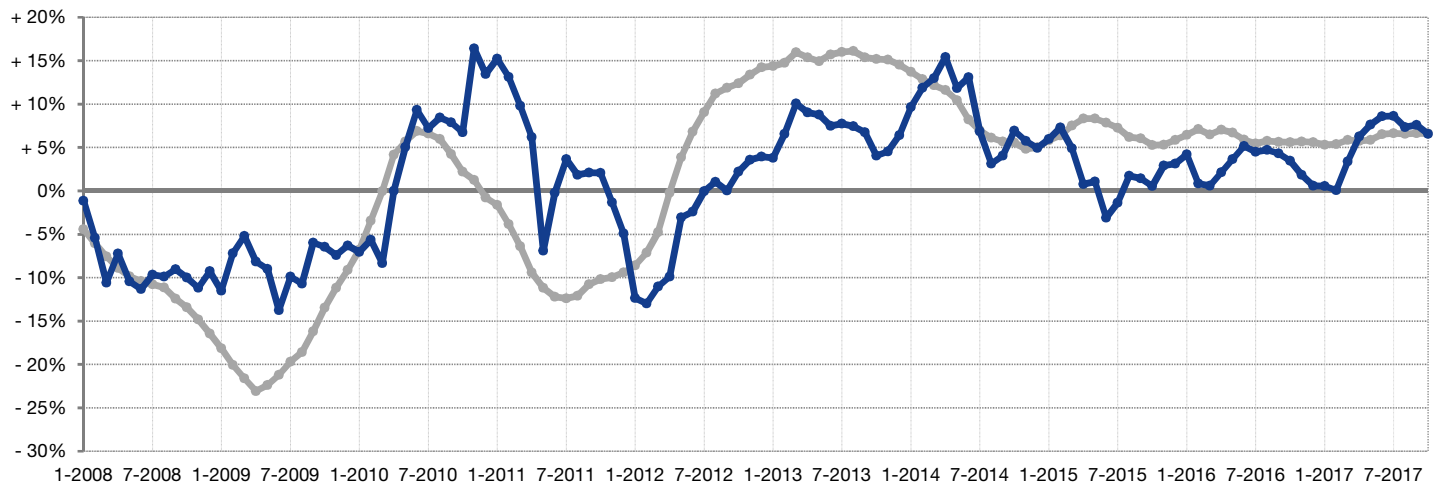
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Eden Prairie —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.