

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 19.6%

- 18.1%

+ 1.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	107	128	+ 19.6%	1,173	1,137	-3.1%
Closed Sales	94	77	-18.1%	791	741	-6.3%
Median Sales Price*	\$672,500	\$685,000	+ 1.9%	\$608,750	\$650,000	+ 6.8%
Average Sales Price*	\$733,642	\$878,322	+ 19.7%	\$759,847	\$846,042	+ 11.3%
Price Per Square Foot*	\$273	\$285	+ 4.5%	\$274	\$282	+ 3.0%
Percent of Original List Price Received*	97.0%	95.4%	-1.6%	97.8%	96.7%	-1.1%
Days on Market Until Sale	42	74	+ 76.2%	48	70	+ 45.8%
Inventory of Homes for Sale	238	219	-8.0%	--	--	--
Months Supply of Inventory	3.7	3.5	-5.4%	--	--	--

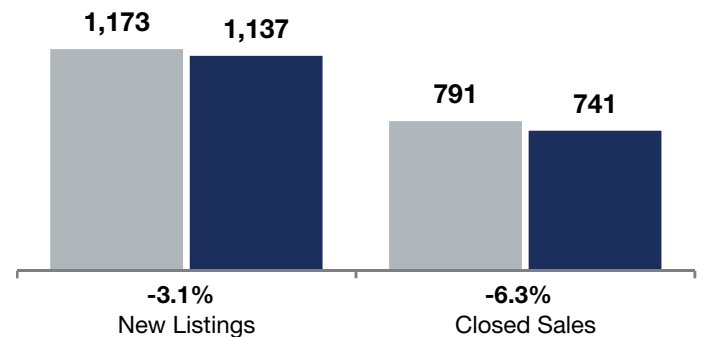
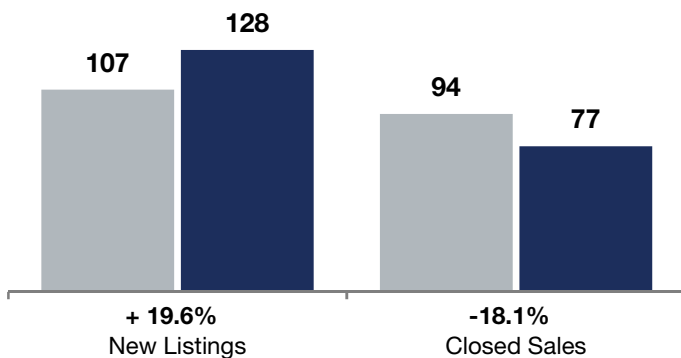
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.