## **Local Market Update – September 2024**

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**Rolling 12 Months** 

+ 11.1%

- 22.7%

+ 16.1%

Change in **New Listings** 

September

Change in **Closed Sales** 

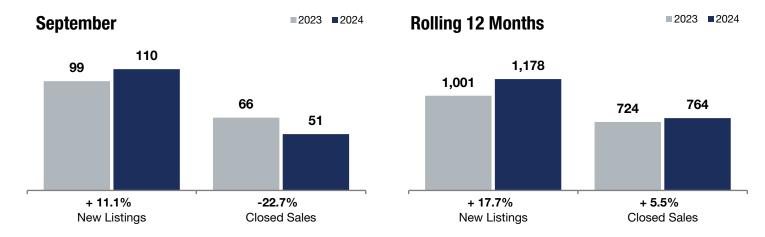
Change in **Median Sales Price** 

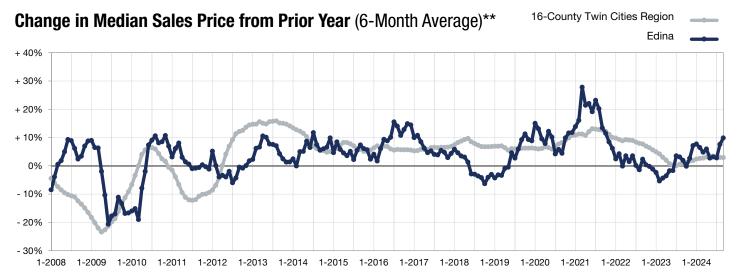
## **Edina**

2023	2024	+/-	2023	2024	+/-
99	110	+ 11.1%	1,001	1,178	+ 17.7%
66	51	-22.7%	724	764	+ 5.5%
520,000	\$720,000	+ 16.1%	\$592,000	\$616,500	+ 4.1%
362,274	\$745,080	-13.6%	\$757,297	\$762,534	+ 0.7%
0002	\$271	-6 7%	\$267	\$276	⊥ 3 10%

**New Listings** Closed Sales Median Sales Price\* \$6 Average Sales Price\* \$8 Price Per Square Foot\* Percent of Original List Price Received\* 98.4% 98.4% 0.0% 98.0% 97.7% -0.3% Days on Market Until Sale 51 49 -3.9% 52 48 -7.7% Inventory of Homes for Sale 164 230 + 40.2% Months Supply of Inventory 2.7 3.7 + 37.0%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.