

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Edina

+ 6.3%

- 17.8%

+ 9.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	80	85	+ 6.3%	80	85	+ 6.3%
Closed Sales	45	37	-17.8%	45	37	-17.8%
Median Sales Price*	\$376,000	\$410,000	+ 9.0%	\$376,000	\$410,000	+ 9.0%
Average Sales Price*	\$463,603	\$500,571	+ 8.0%	\$463,603	\$500,571	+ 8.0%
Price Per Square Foot*	\$170	\$185	+ 9.3%	\$170	\$185	+ 9.3%
Percent of Original List Price Received*	94.4%	94.9%	+ 0.5%	94.4%	94.9%	+ 0.5%
Days on Market Until Sale	111	74	-33.3%	111	74	-33.3%
Inventory of Homes for Sale	278	182	-34.5%	--	--	--
Months Supply of Inventory	3.3	2.2	-33.3%	--	--	--

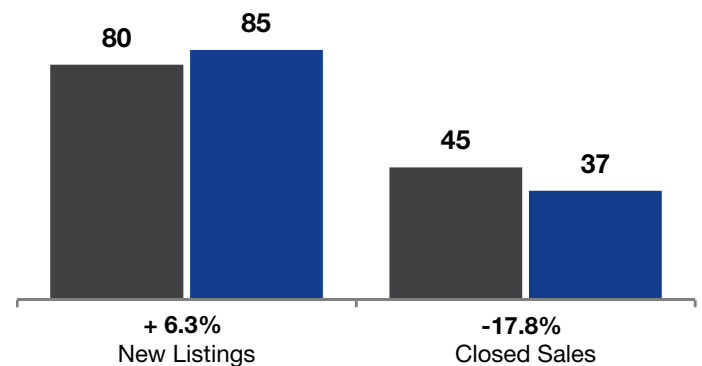
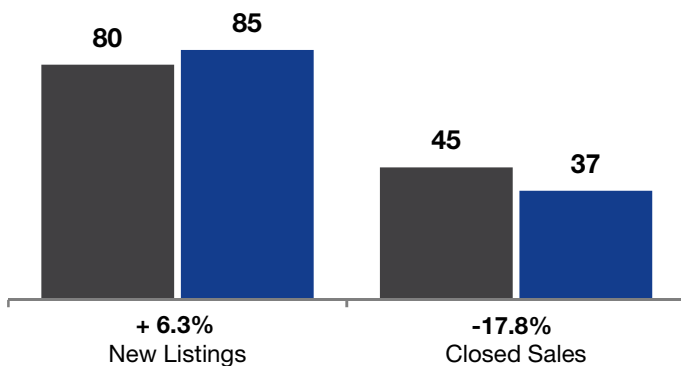
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

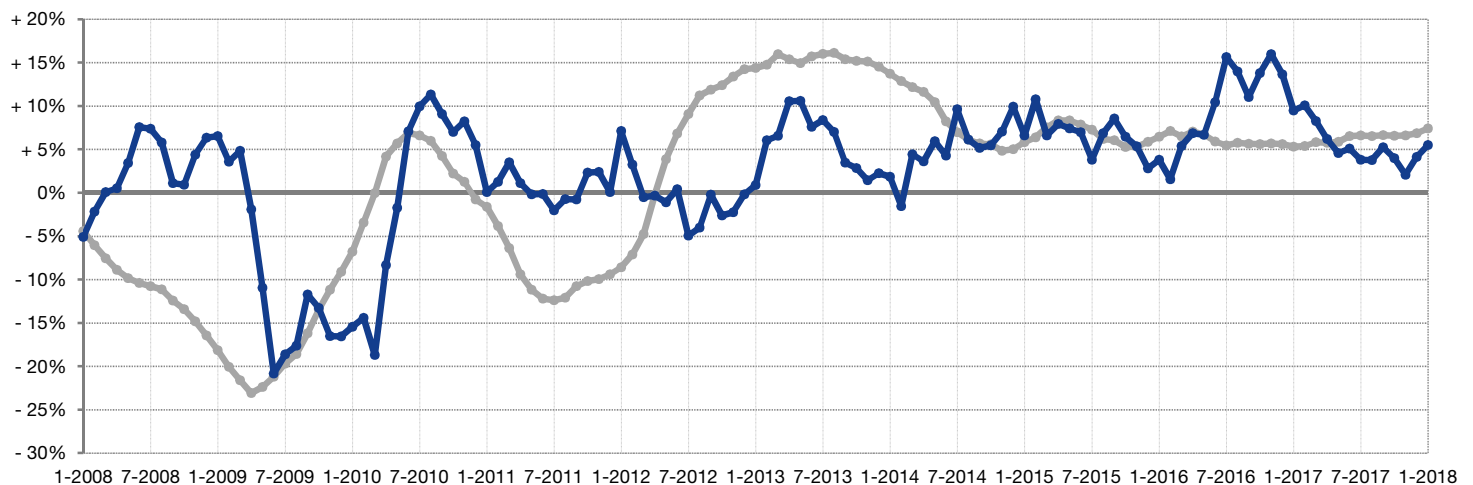
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Edina —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.