

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Edina

- 16.1%

Change in
New Listings

- 6.1%

Change in
Closed Sales

+ 6.5%

Change in
Median Sales Price

May

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	174	146	-16.1%	735	656	-10.7%
Closed Sales	114	107	-6.1%	370	371	+ 0.3%
Median Sales Price*	\$450,500	\$480,000	+ 6.5%	\$407,150	\$440,000	+ 8.1%
Average Sales Price*	\$532,461	\$618,581	+ 16.2%	\$495,109	\$545,363	+ 10.2%
Price Per Square Foot*	\$198	\$204	+ 3.3%	\$190	\$196	+ 2.8%
Percent of Original List Price Received*	95.7%	97.2%	+ 1.6%	95.4%	95.8%	+ 0.4%
Days on Market Until Sale	95	93	-2.1%	103	112	+ 8.7%
Inventory of Homes for Sale	363	273	-24.8%	--	--	--
Months Supply of Inventory	4.1	3.3	-19.5%	--	--	--

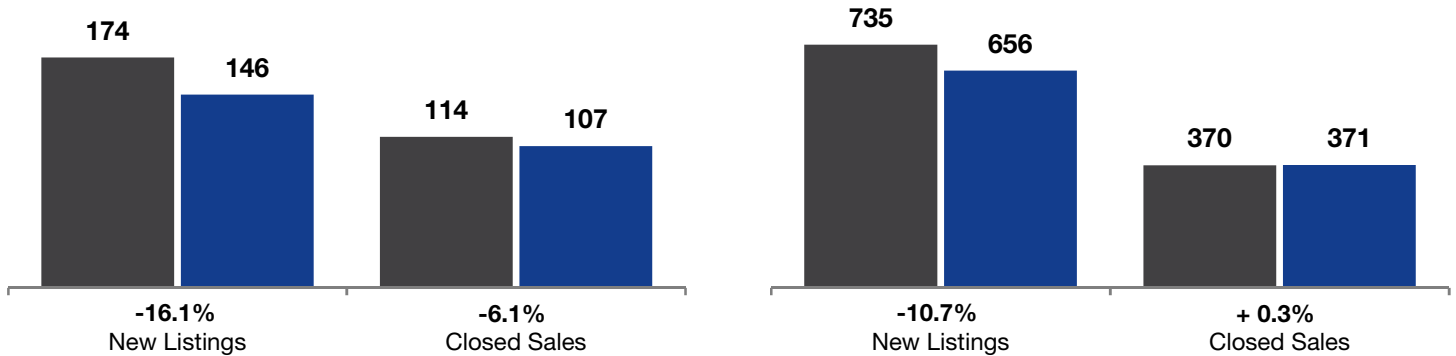
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2016 ■ 2017

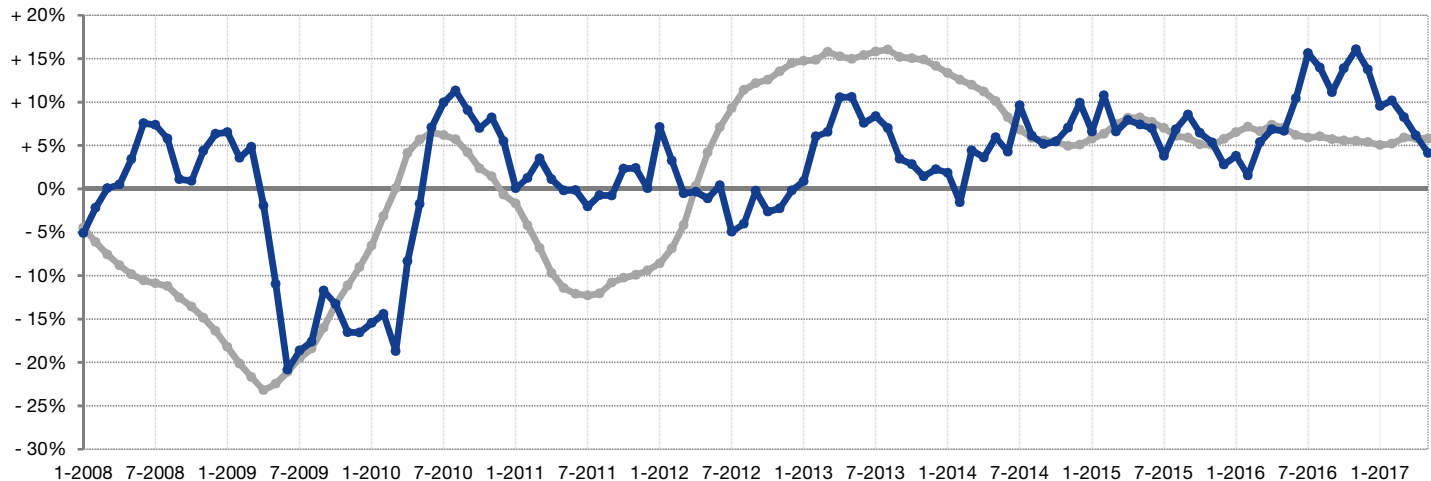
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Edina —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.