Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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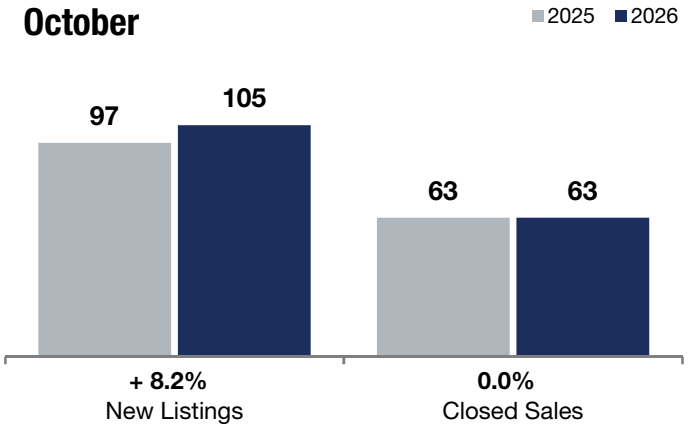
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+ 8.2%	0.0%	+ 21.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

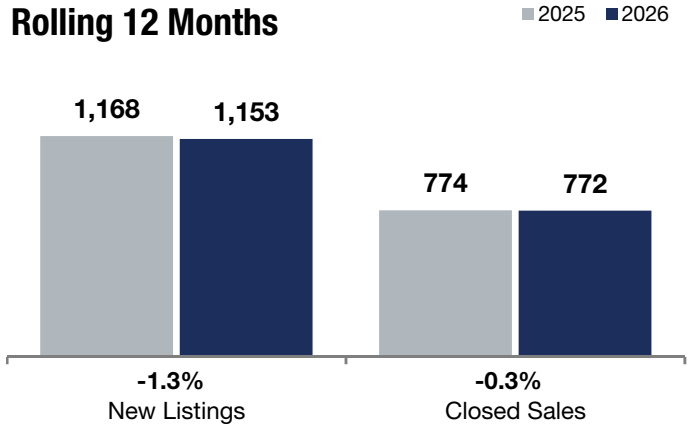
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	97	**105**	+ 8.2%	1,168	**1,153**	-1.3%
Closed Sales	63	**63**	0.0%	774	**772**	-0.3%
Median Sales Price*	$622,500	**$755,000**	+ 21.3%	$675,000	**$705,000**	+ 4.4%
Average Sales Price*	$954,762	**$917,500**	-3.9%	$867,172	**$922,082**	+ 6.3%
Price Per Square Foot*	$301	**$297**	-1.4%	$286	**$297**	+ 3.6%
Percent of Original List Price Received*	96.1%	**96.0%**	-0.1%	96.7%	**97.0%**	+ 0.3%
Days on Market Until Sale	62	**78**	+ 25.8%	68	**68**	0.0%
Inventory of Homes for Sale	225	**223**	-0.9%	--	--	--
Months Supply of Inventory	3.5	**3.5**	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

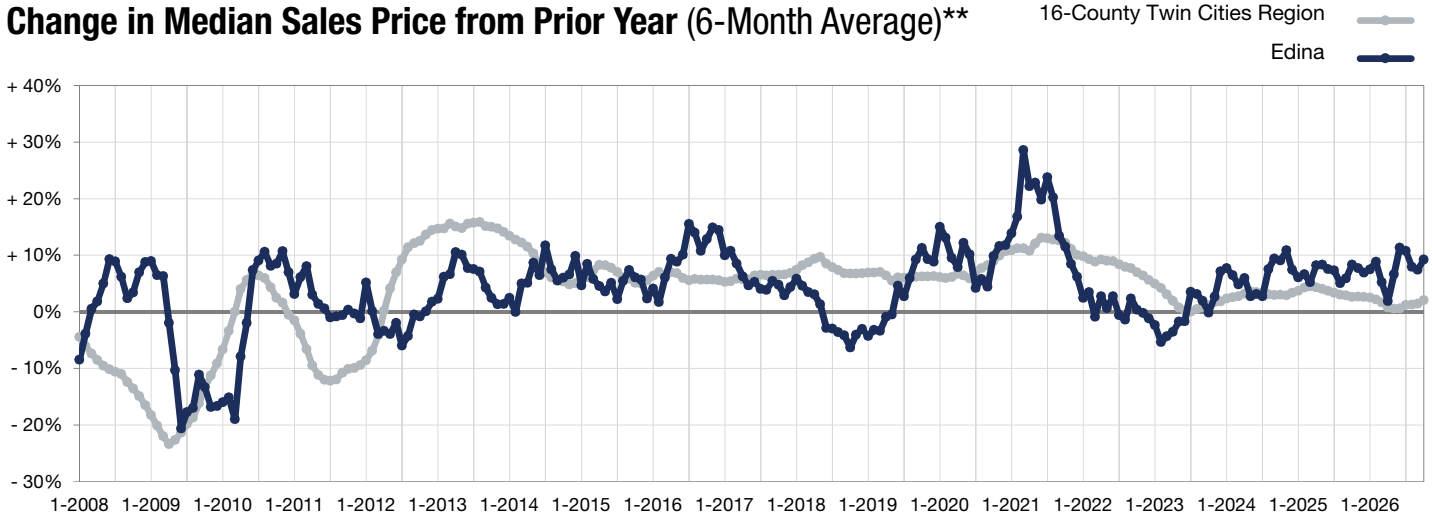
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.