

# Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 23.5%      - 38.5%      - 0.2%

	Change in New Listings		Change in Closed Sales		Change in Median Sales Price	
	2025	2026	2025	2026	2025	2026
New Listings	85	65	-23.5%	1,178	1,155	-2.0%
Closed Sales	39	24	-38.5%	778	771	-0.9%
Median Sales Price*	\$548,800	\$547,500	-0.2%	\$619,500	\$675,000	+ 9.0%
Average Sales Price*	\$746,035	\$789,182	+ 5.8%	\$773,136	\$878,770	+ 13.7%
Price Per Square Foot*	\$263	\$271	+ 2.9%	\$275	\$289	+ 5.4%
Percent of Original List Price Received*	94.3%	93.3%	-1.1%	97.3%	96.7%	-0.6%
Days on Market Until Sale	90	78	-13.3%	56	68	+ 21.4%
Inventory of Homes for Sale	167	136	-18.6%	--	--	--
Months Supply of Inventory	2.5	2.2	-12.0%	--	--	--

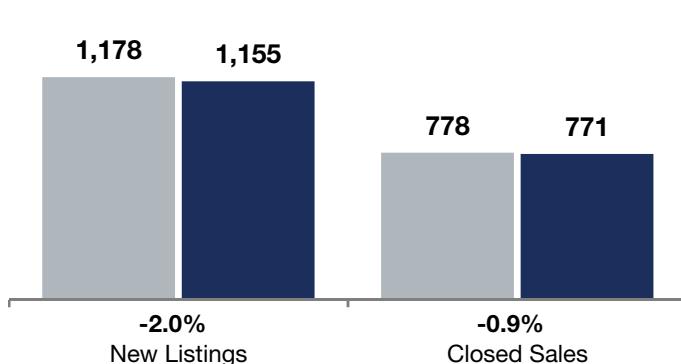
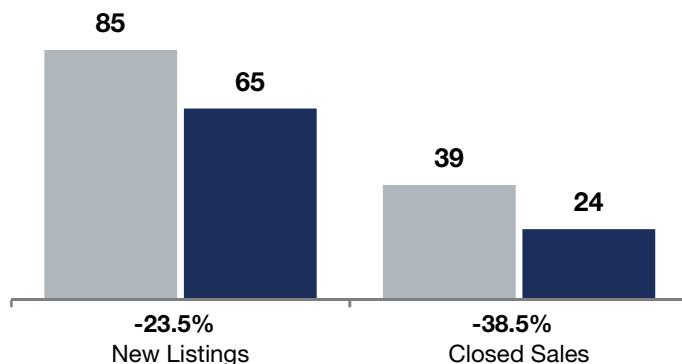
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2025 ■ 2026

### Rolling 12 Months

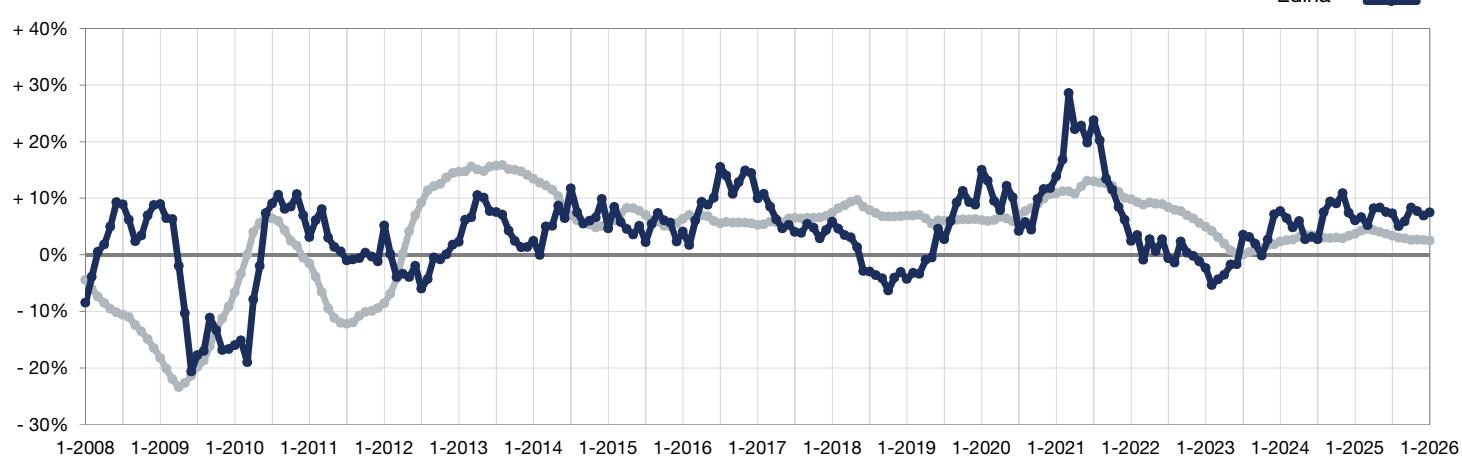
■ 2025 ■ 2026



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

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\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.