

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Edina

0.0%

Change in
New Listings

+ 7.9%

Change in
Closed Sales

+ 3.4%

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	155	155	0.0%	510	514	+ 0.8%
Closed Sales	76	82	+ 7.9%	266	238	-10.5%
Median Sales Price*	\$444,290	\$459,450	+ 3.4%	\$424,000	\$447,500	+ 5.5%
Average Sales Price*	\$501,550	\$574,764	+ 14.6%	\$517,114	\$511,538	-1.1%
Price Per Square Foot*	\$200	\$211	+ 5.8%	\$193	\$197	+ 2.4%
Percent of Original List Price Received*	96.1%	96.9%	+ 0.8%	95.2%	96.6%	+ 1.5%
Days on Market Until Sale	103	74	-28.2%	120	75	-37.5%
Inventory of Homes for Sale	317	287	-9.5%	--	--	--
Months Supply of Inventory	3.8	3.5	-7.9%	--	--	--

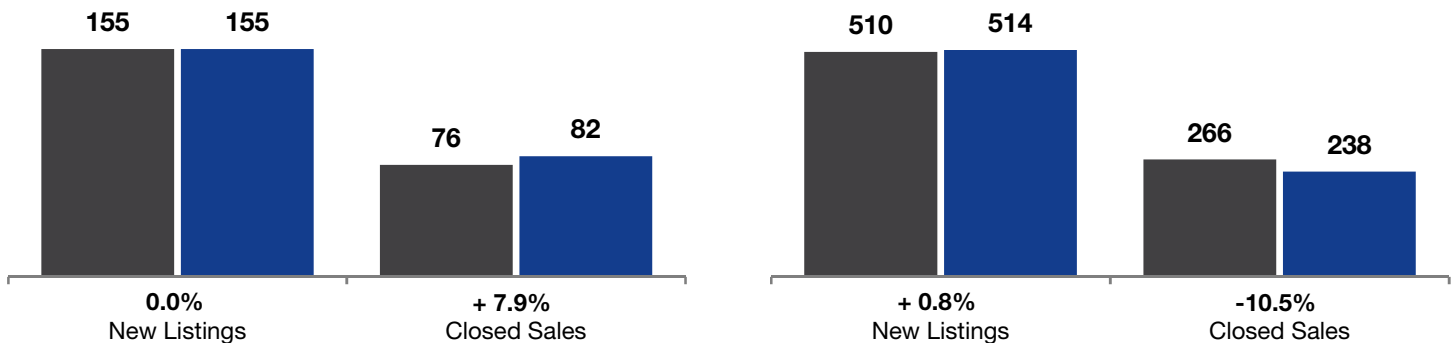
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

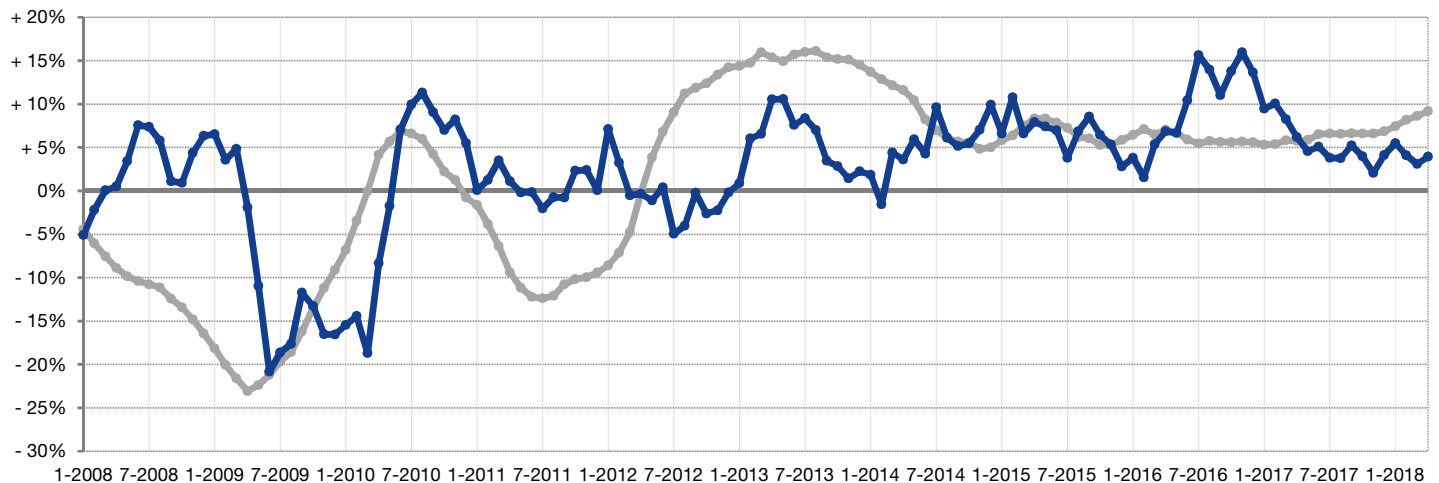
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Edina —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.