

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Edina

**+ 2.3%**

Change in  
New Listings

**- 11.0%**

Change in  
Closed Sales

**+ 3.5%**

Change in  
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	132	135	+ 2.3%	951	977	+ 2.7%
Closed Sales	109	97	-11.0%	614	539	-12.2%
Median Sales Price*	\$502,500	<b>\$520,000</b>	+ 3.5%	\$467,450	<b>\$453,500</b>	-3.0%
Average Sales Price*	\$550,088	<b>\$634,734</b>	+ 15.4%	\$569,775	<b>\$534,583</b>	-6.2%
Price Per Square Foot*	\$201	<b>\$209</b>	+ 3.7%	\$200	<b>\$200</b>	-0.1%
Percent of Original List Price Received*	96.7%	<b>96.8%</b>	+ 0.1%	96.1%	<b>97.2%</b>	+ 1.1%
Days on Market Until Sale	82	<b>58</b>	-29.3%	101	<b>69</b>	-31.7%
Inventory of Homes for Sale	304	<b>306</b>	+ 0.7%	--	--	--
Months Supply of Inventory	3.6	<b>3.8</b>	+ 5.6%	--	--	--

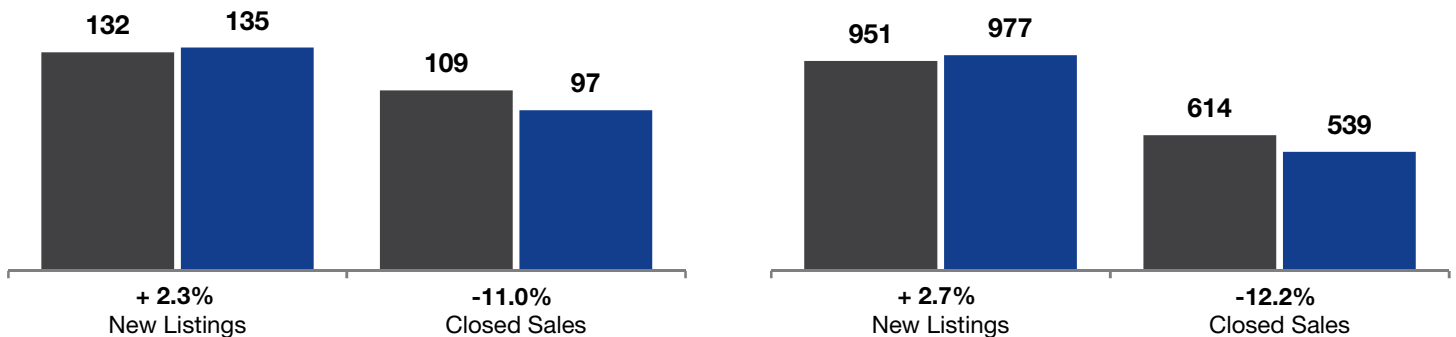
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2017 ■ 2018

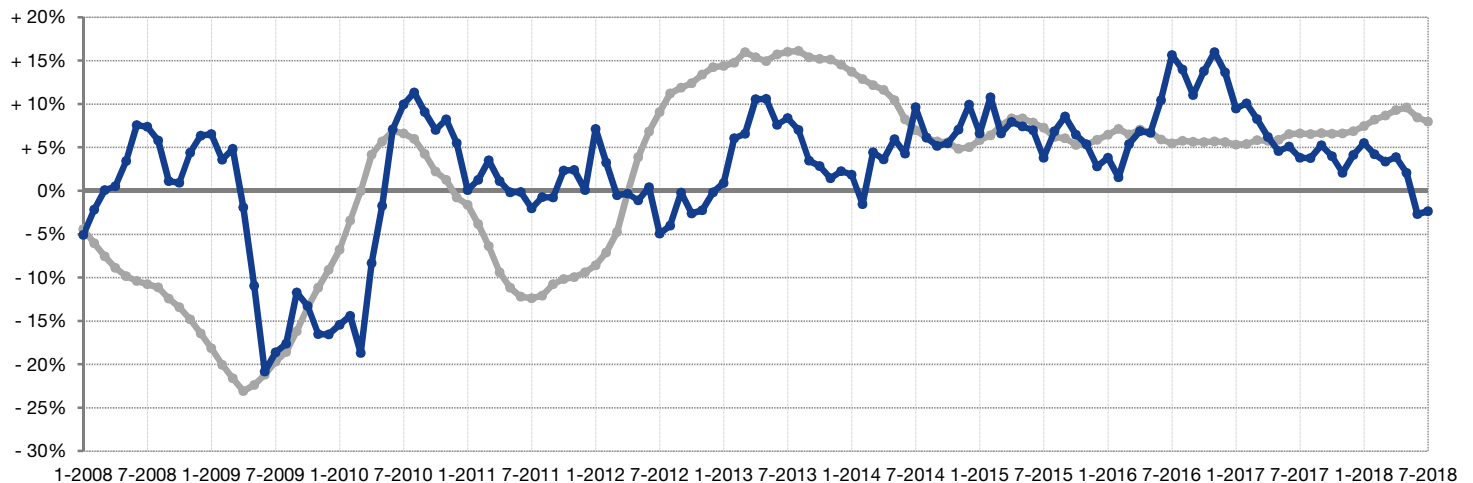
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Edina —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.