

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Edina

+ 5.6%

Change in
New Listings

- 8.5%

Change in
Closed Sales

+ 0.1%

Change in
Median Sales Price

July

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	125	132	+ 5.6%	1,040	951	-8.6%
Closed Sales	118	108	-8.5%	610	611	+ 0.2%
Median Sales Price*	\$502,000	\$502,500	+ 0.1%	\$441,125	\$465,000	+ 5.4%
Average Sales Price*	\$569,469	\$550,088	-3.4%	\$522,501	\$568,977	+ 8.9%
Price Per Square Foot*	\$205	\$201	-2.0%	\$195	\$200	+ 2.4%
Percent of Original List Price Received*	96.6%	96.7%	+ 0.1%	96.0%	96.1%	+ 0.1%
Days on Market Until Sale	84	82	-2.4%	97	101	+ 4.1%
Inventory of Homes for Sale	383	284	-25.8%	--	--	--
Months Supply of Inventory	4.5	3.4	-24.4%	--	--	--

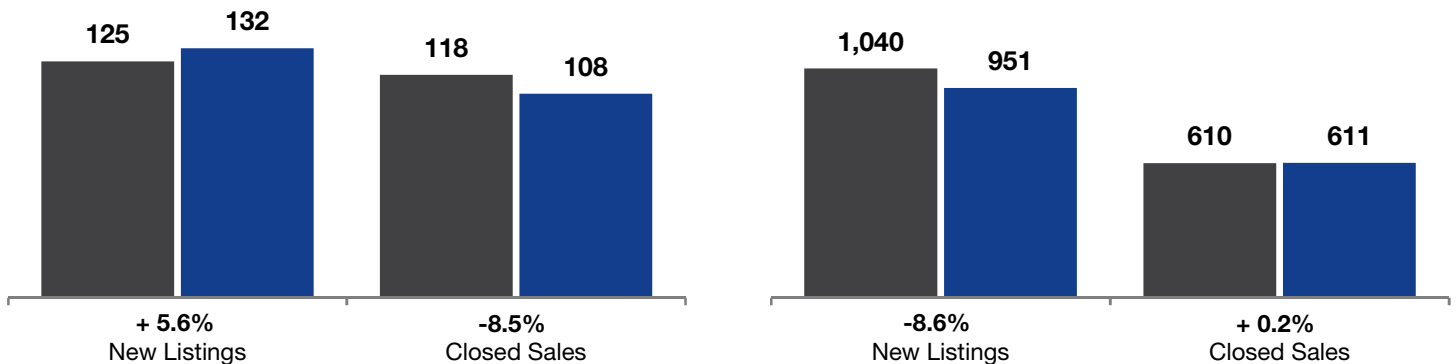
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

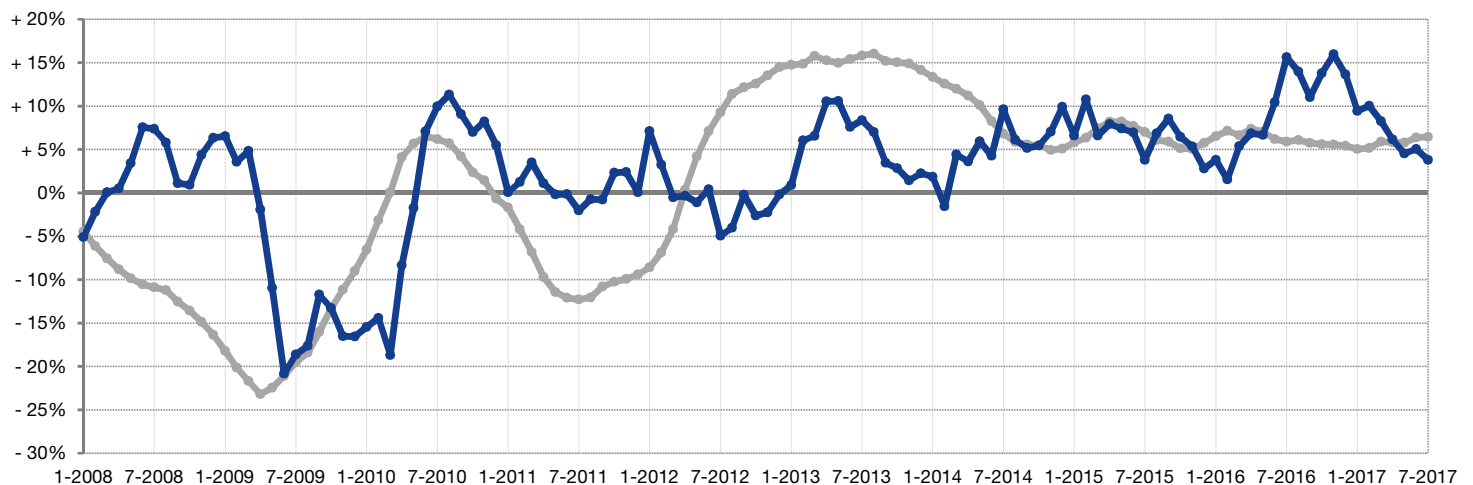
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Edina —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.