

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Edina

- 1.9%

Change in
New Listings

- 20.6%

Change in
Closed Sales

+ 2.9%

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	154	151	-1.9%	355	358	+ 0.8%
Closed Sales	97	77	-20.6%	190	154	-18.9%
Median Sales Price*	\$413,125	\$425,000	+ 2.9%	\$408,500	\$422,500	+ 3.4%
Average Sales Price*	\$510,108	\$449,074	-12.0%	\$523,273	\$476,502	-8.9%
Price Per Square Foot*	\$194	\$187	-3.7%	\$190	\$189	-0.3%
Percent of Original List Price Received*	95.5%	97.4%	+ 2.0%	94.9%	96.4%	+ 1.6%
Days on Market Until Sale	131	86	-34.4%	126	77	-38.9%
Inventory of Homes for Sale	297	256	-13.8%	--	--	--
Months Supply of Inventory	3.5	3.1	-11.4%	--	--	--

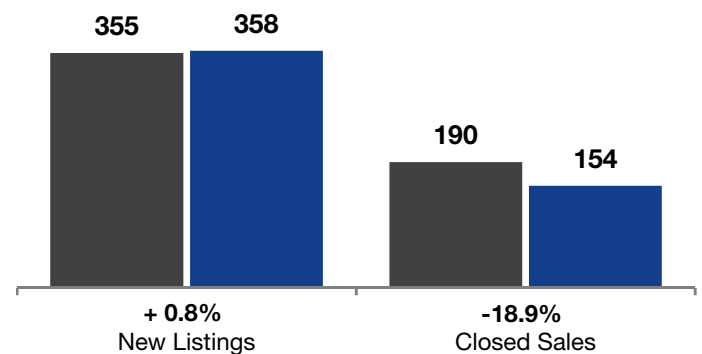
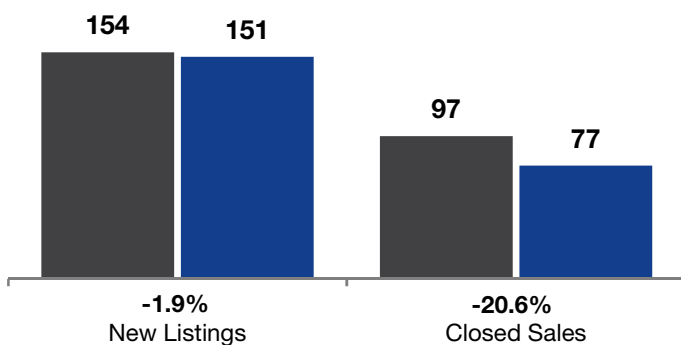
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

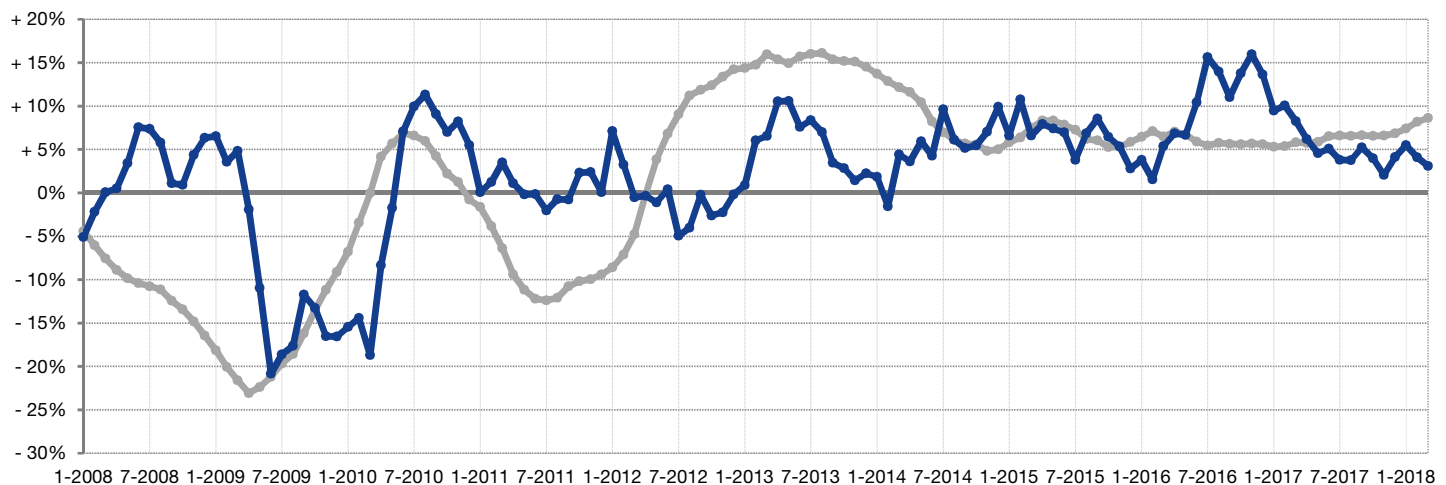
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Edina —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.