

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Edina

- 16.8%

+ 24.1%

- 0.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	101	84	-16.8%	1,440	1,281	-11.0%
Closed Sales	79	98	+ 24.1%	868	894	+ 3.0%
Median Sales Price*	\$422,500	\$419,000	-0.8%	\$435,010	\$460,000	+ 5.7%
Average Sales Price*	\$564,788	\$550,955	-2.4%	\$529,968	\$557,859	+ 5.3%
Price Per Square Foot*	\$196	\$198	+ 1.5%	\$194	\$201	+ 3.5%
Percent of Original List Price Received*	94.7%	95.6%	+ 1.0%	95.8%	96.1%	+ 0.3%
Days on Market Until Sale	92	55	-40.2%	91	94	+ 3.3%
Inventory of Homes for Sale	369	234	-36.6%	--	--	--
Months Supply of Inventory	4.4	2.7	-38.6%	--	--	--

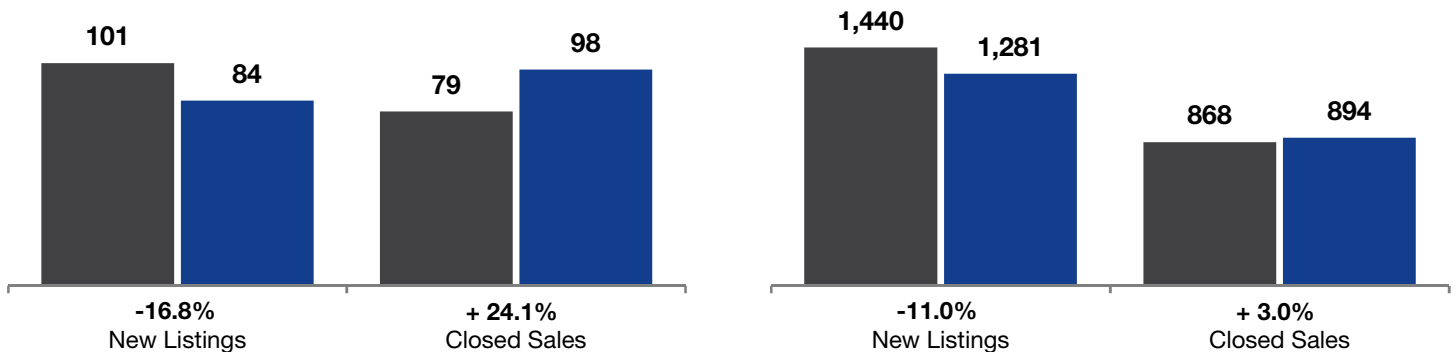
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

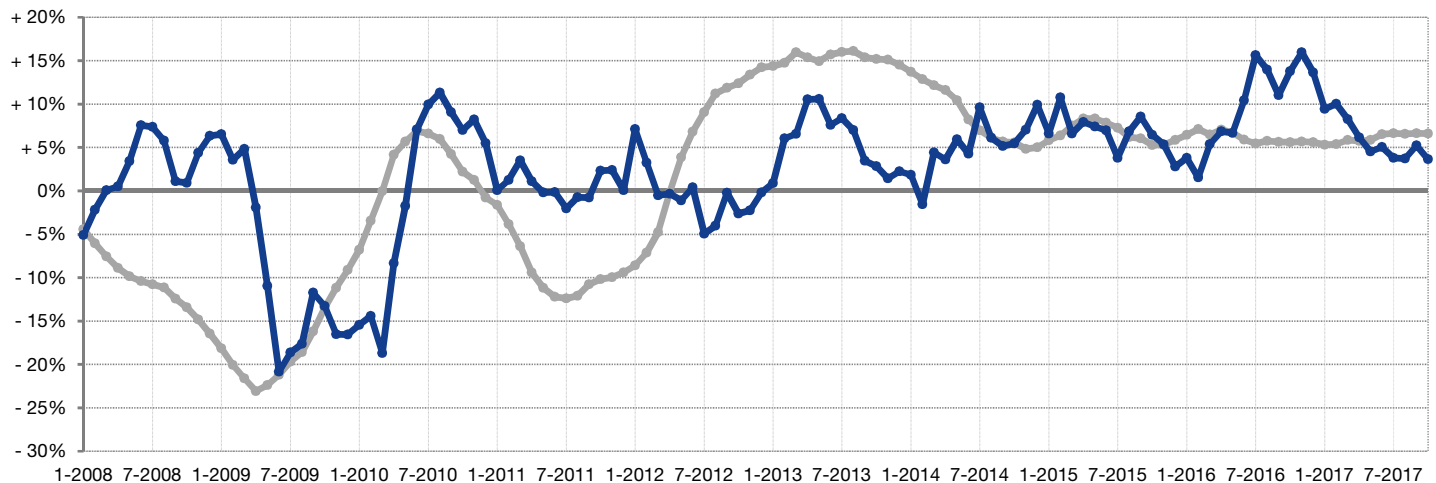
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Edina —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.