

- 1.7%

+ 38.1%

+ 5.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Elk River

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	59	58	-1.7%	651	724	+ 11.2%
Closed Sales	21	29	+ 38.1%	466	360	-22.7%
Median Sales Price*	\$366,000	\$385,000	+ 5.2%	\$375,000	\$380,000	+ 1.3%
Average Sales Price*	\$359,405	\$378,648	+ 5.4%	\$384,754	\$390,594	+ 1.5%
Price Per Square Foot*	\$177	\$202	+ 14.3%	\$187	\$189	+ 1.2%
Percent of Original List Price Received*	100.7%	98.5%	-2.2%	101.0%	99.5%	-1.5%
Days on Market Until Sale	58	82	+ 41.4%	36	46	+ 27.8%
Inventory of Homes for Sale	63	71	+ 12.7%	--	--	--
Months Supply of Inventory	1.8	2.3	+ 27.8%	--	--	--

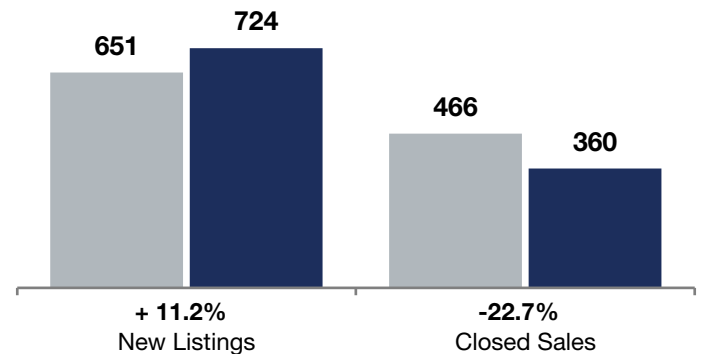
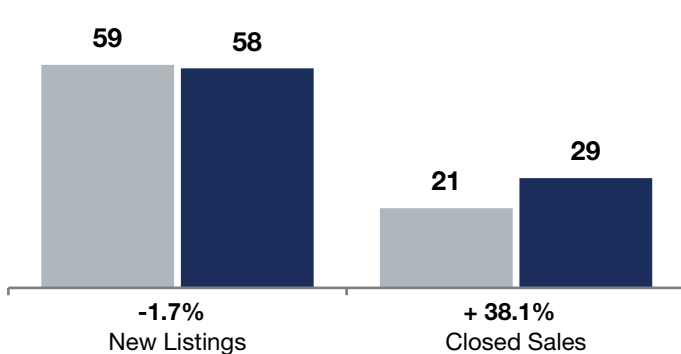
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

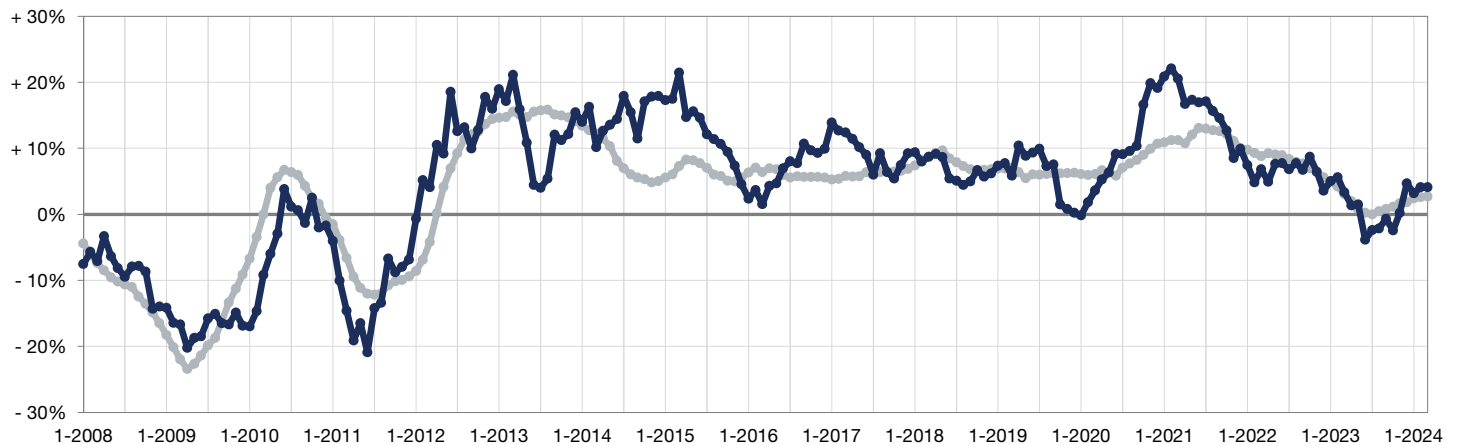
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Elk River



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.