

Rolling 12 Months

- 35.9%

+ 75.0%

+ 0.1%

Change in **New Listings**

February

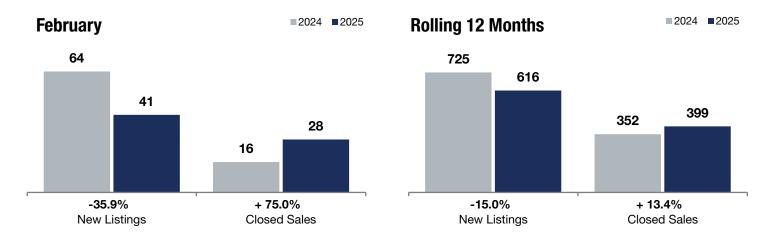
Change in Closed Sales

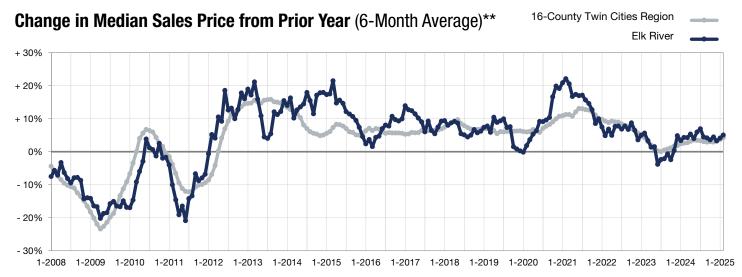
Change in Median Sales Price

Elk River

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	2024	2025	+/-	2024	2025	+/-	
New Listings	64	41	-35.9%	725	616	-15.0%	
Closed Sales	16	28	+ 75.0%	352	399	+ 13.4%	
Median Sales Price*	\$414,950	\$415,450	+ 0.1%	\$376,950	\$389,500	+ 3.3%	
Average Sales Price*	\$406,294	\$409,757	+ 0.9%	\$389,575	\$404,995	+ 4.0%	
Price Per Square Foot*	\$173	\$206	+ 18.7%	\$187	\$200	+ 6.7%	
Percent of Original List Price Received*	100.9%	99.9%	-1.0%	99.7%	99.0%	-0.7%	
Days on Market Until Sale	84	101	+ 20.2%	43	61	+ 41.9%	
Inventory of Homes for Sale	75	70	-6.7%				
Months Supply of Inventory	2.5	2.1	-16.0%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.