

# Elk River

**+ 80.8%**

Change in  
New Listings

**- 2.9%**

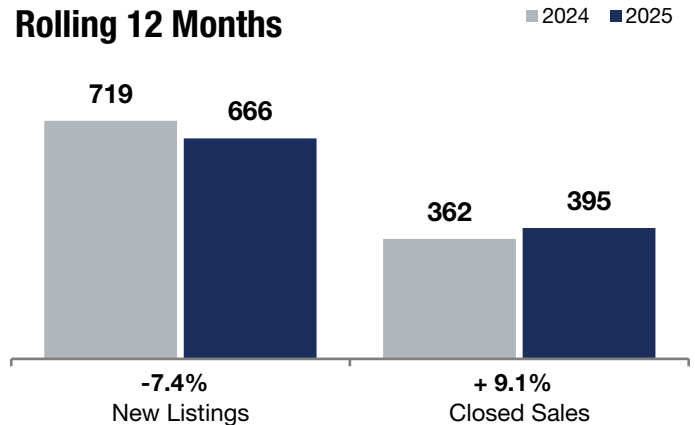
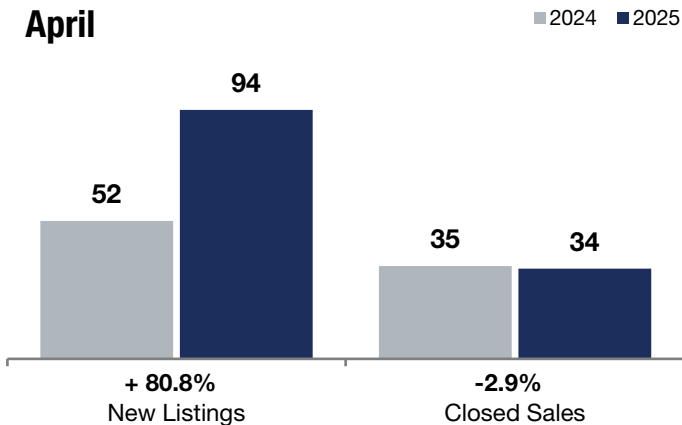
Change in  
Closed Sales

**+ 13.0%**

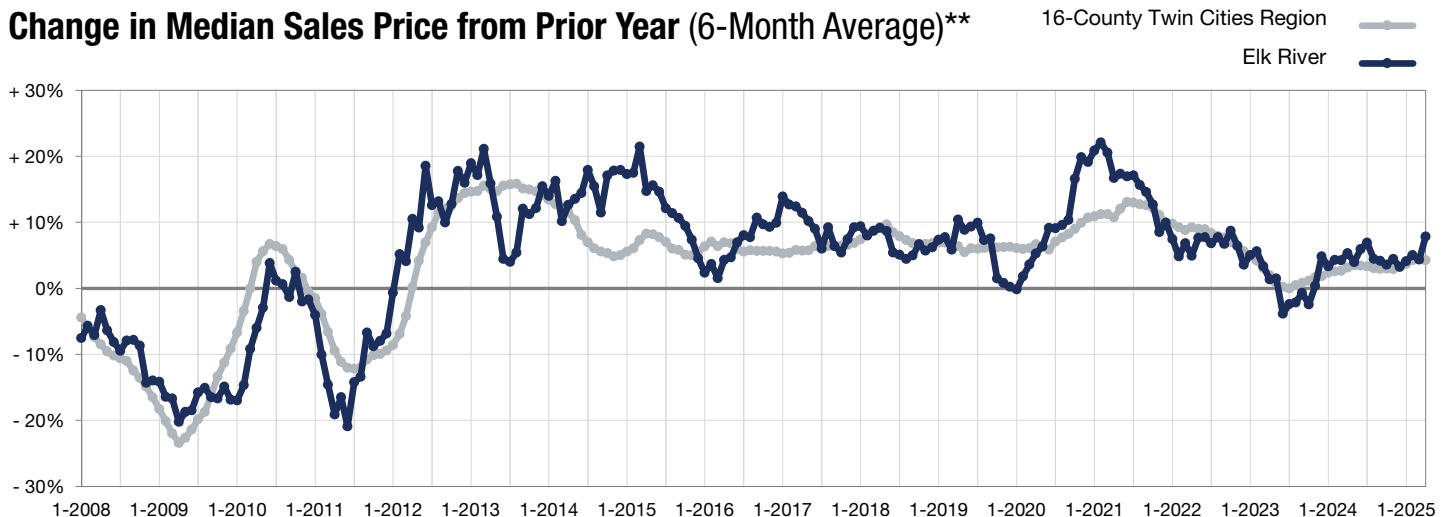
Change in  
Median Sales Price

|  | April     |                  |         | Rolling 12 Months |                  |         |
|--|-----------|------------------|---------|-------------------|------------------|---------|
|  | 2024      | 2025             | + / -   | 2024              | 2025             | + / -   |
| New Listings                             | 52        | 94               | + 80.8% | 719               | 666              | -7.4%   |
| Closed Sales                             | 35        | 34               | -2.9%   | 362               | 395              | + 9.1%  |
| Median Sales Price*                      | \$380,900 | <b>\$430,450</b> | + 13.0% | \$380,000         | <b>\$392,000</b> | + 3.2%  |
| Average Sales Price*                     | \$404,261 | <b>\$428,400</b> | + 6.0%  | \$392,198         | <b>\$407,515</b> | + 3.9%  |
| Price Per Square Foot*                   | \$199     | <b>\$202</b>     | + 1.5%  | \$189             | <b>\$199</b>     | + 5.5%  |
| Percent of Original List Price Received* | 99.9%     | <b>99.6%</b>     | -0.3%   | 99.5%             | <b>99.2%</b>     | -0.3%   |
| Days on Market Until Sale                | 40        | 60               | + 50.0% | 44                | 62               | + 40.9% |
| Inventory of Homes for Sale              | 68        | 105              | + 54.4% | --                | --               | --      |
| Months Supply of Inventory               | 2.2       | 3.0              | + 36.4% | --                | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.