

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 83.3%

0.0%

+ 27.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Empire Township

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	1	-83.3%	16	5	-68.8%
Closed Sales	1	1	0.0%	9	4	-55.6%
Median Sales Price*	\$325,240	\$415,000	+ 27.6%	\$305,521	\$293,365	-4.0%
Average Sales Price*	\$325,240	\$415,000	+ 27.6%	\$289,291	\$313,576	+ 8.4%
Price Per Square Foot*	\$178	\$102	-42.8%	\$158	\$128	-18.5%
Percent of Original List Price Received*	104.9%	0.0%	-100.0%	101.8%	100.4%	-1.4%
Days on Market Until Sale	0	74	--	21	53	+ 152.4%
Inventory of Homes for Sale	5	1	-80.0%	--	--	--
Months Supply of Inventory	2.2	0.6	-72.7%	--	--	--

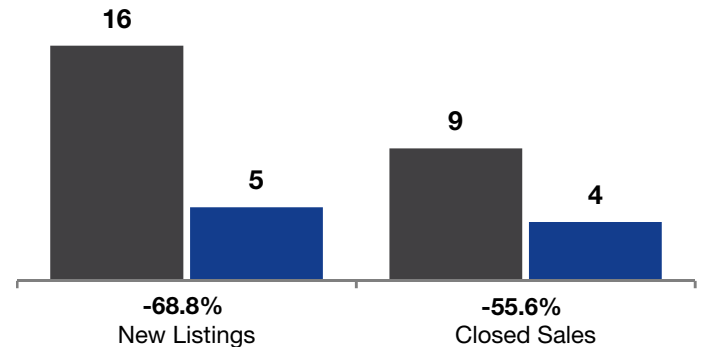
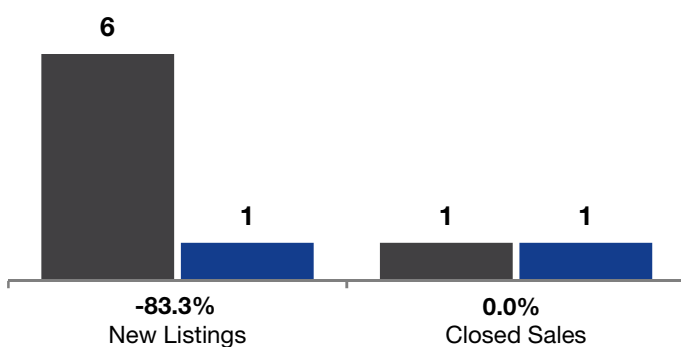
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2017 ■ 2018

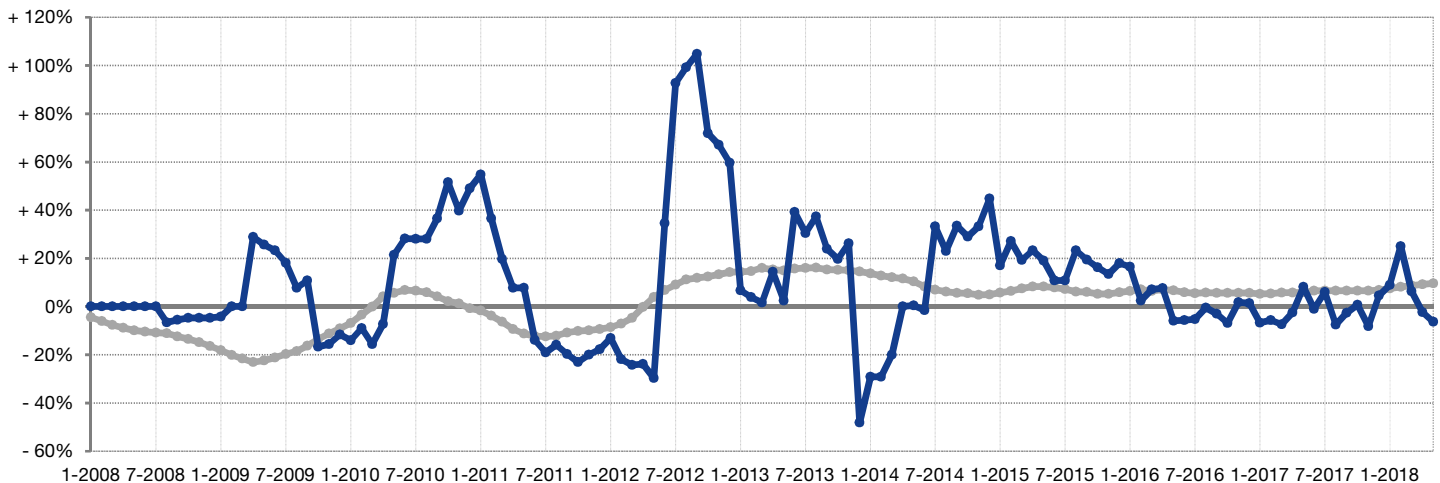
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Empire Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.