

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Empire Township

**- 75.0%**

Change in  
New Listings

**- 28.6%**

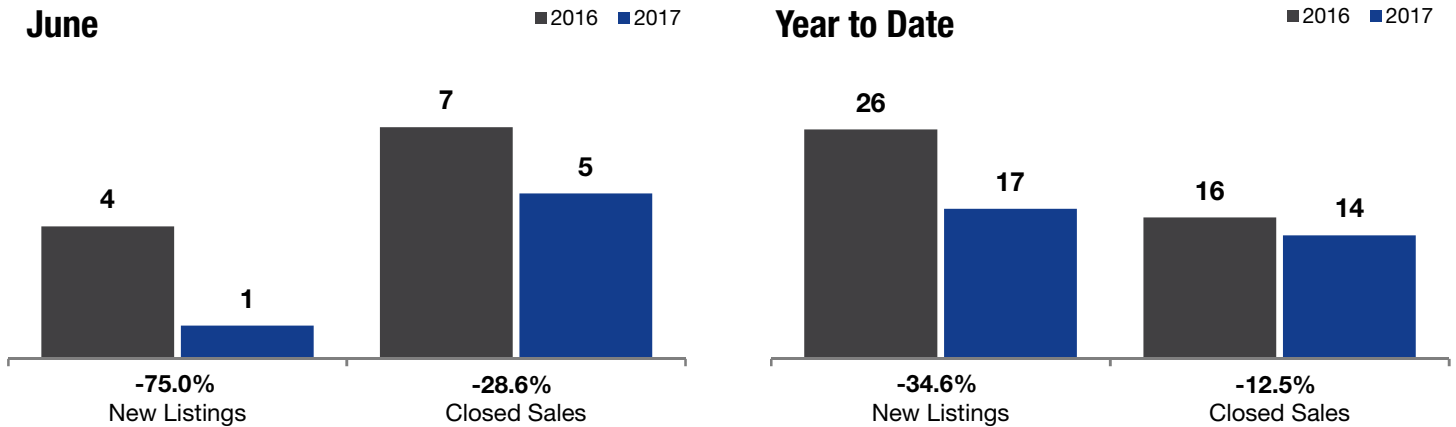
Change in  
Closed Sales

**- 28.5%**

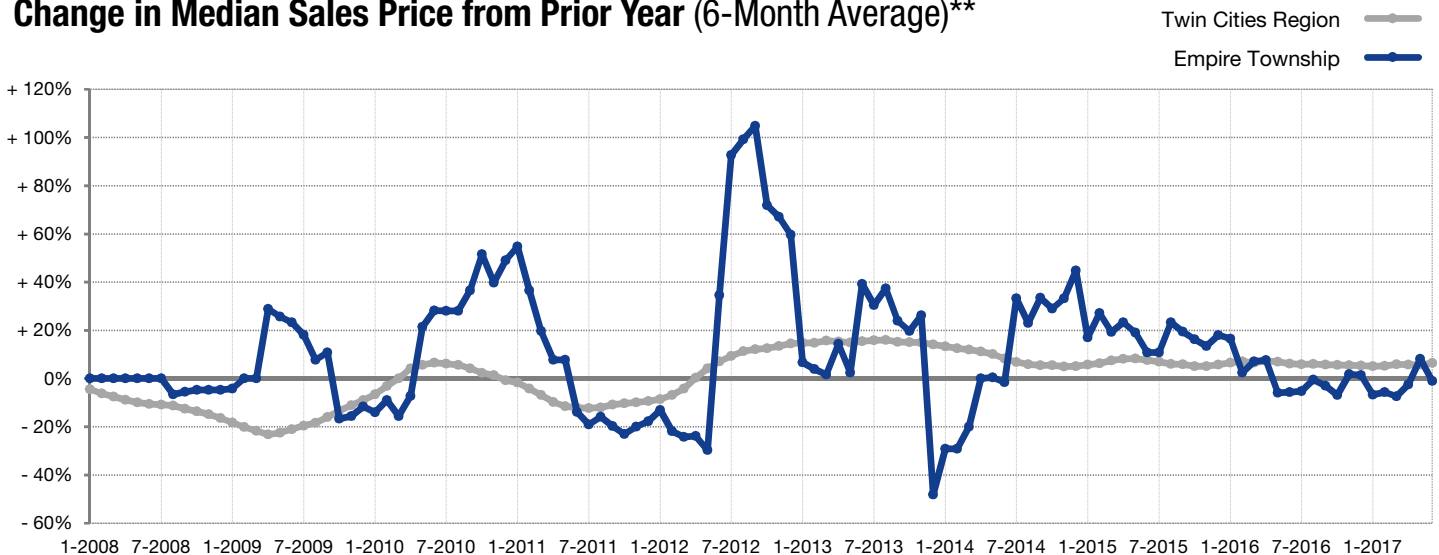
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	1	-75.0%	26	17	-34.6%
Closed Sales	7	5	-28.6%	16	14	-12.5%
Median Sales Price*	\$264,260	<b>\$189,000</b>	-28.5%	\$239,630	<b>\$303,540</b>	+ 26.7%
Average Sales Price*	\$277,437	<b>\$243,950</b>	-12.1%	\$256,603	<b>\$271,852</b>	+ 5.9%
Price Per Square Foot*	\$133	<b>\$112</b>	-15.7%	\$134	<b>\$140</b>	+ 4.6%
Percent of Original List Price Received*	97.4%	<b>96.6%</b>	-0.8%	99.2%	<b>99.6%</b>	+ 0.4%
Days on Market Until Sale	81	21	-74.1%	58	21	-63.8%
Inventory of Homes for Sale	8	1	-87.5%	--	--	--
Months Supply of Inventory	2.9	0.4	-86.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.