

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Empire Township

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	0	-100.0%	10	4	-60.0%
Closed Sales	0	0	--	8	3	-62.5%
Median Sales Price*	\$0	\$0	--	\$303,540	\$262,000	-13.7%
Average Sales Price*	\$0	\$0	--	\$284,155	\$279,768	-1.5%
Price Per Square Foot*	\$0	\$0	--	\$155	\$137	-11.2%
Percent of Original List Price Received*	0.0%	0.0%	--	101.3%	100.4%	-0.9%
Days on Market Until Sale	0	0	--	21	42	+ 100.0%
Inventory of Homes for Sale	3	1	-66.7%	--	--	--
Months Supply of Inventory	1.3	0.5	-61.5%	--	--	--

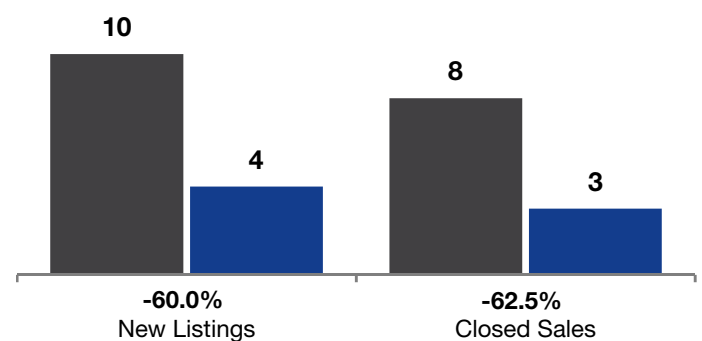
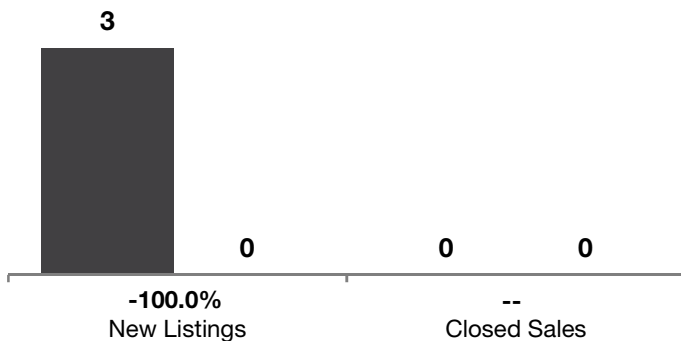
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

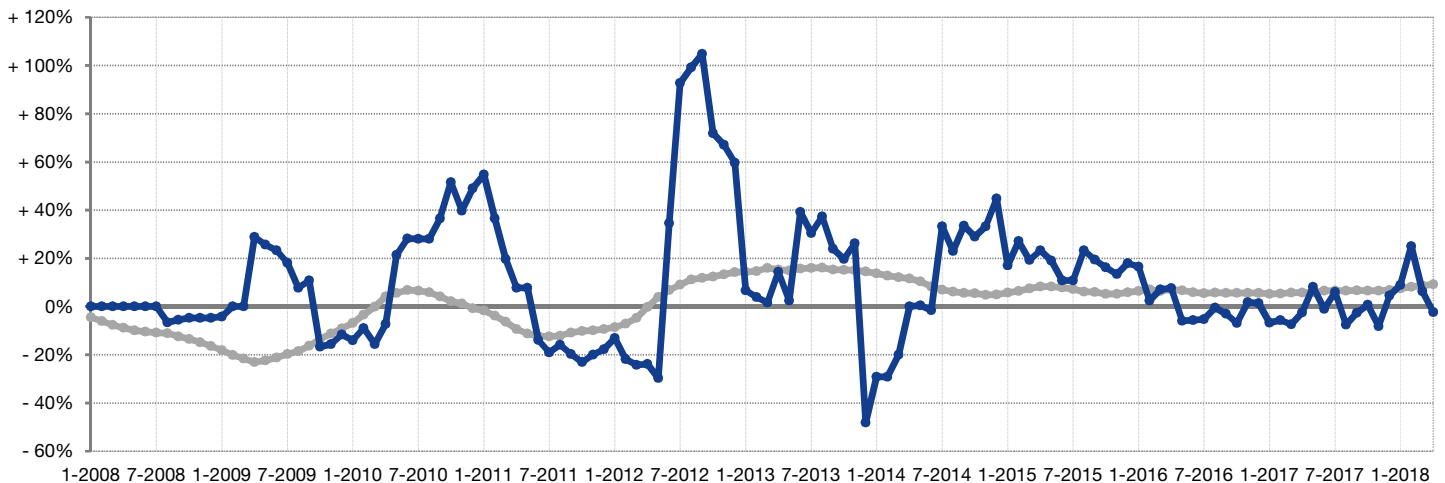
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Empire Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.