

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Empire Township

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0.0%

+ 91.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	2	--	21	11	-47.6%
Closed Sales	1	1	0.0%	20	7	-65.0%
Median Sales Price*	\$272,000	\$519,888	+ 91.1%	\$275,000	\$324,730	+ 18.1%
Average Sales Price*	\$272,000	\$519,888	+ 91.1%	\$257,267	\$333,456	+ 29.6%
Price Per Square Foot*	\$139	\$150	+ 7.3%	\$135	\$139	+ 2.4%
Percent of Original List Price Received*	98.9%	97.2%	-1.7%	99.6%	99.0%	-0.6%
Days on Market Until Sale	30	210	+ 600.0%	19	70	+ 268.4%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.4	4.0	+ 900.0%	--	--	--

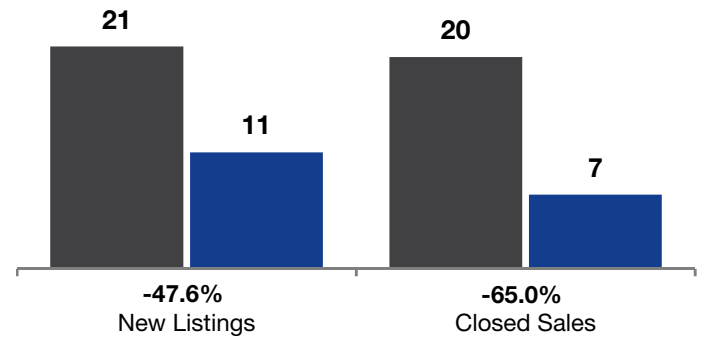
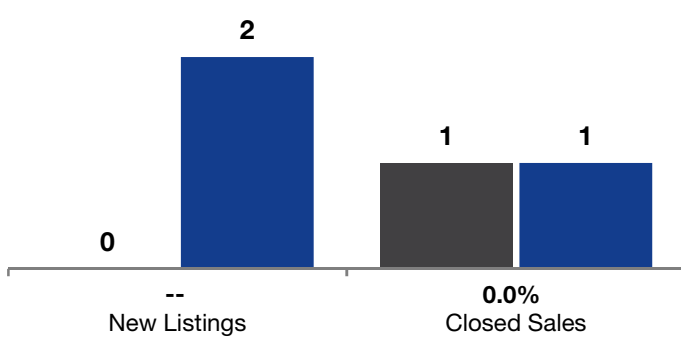
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

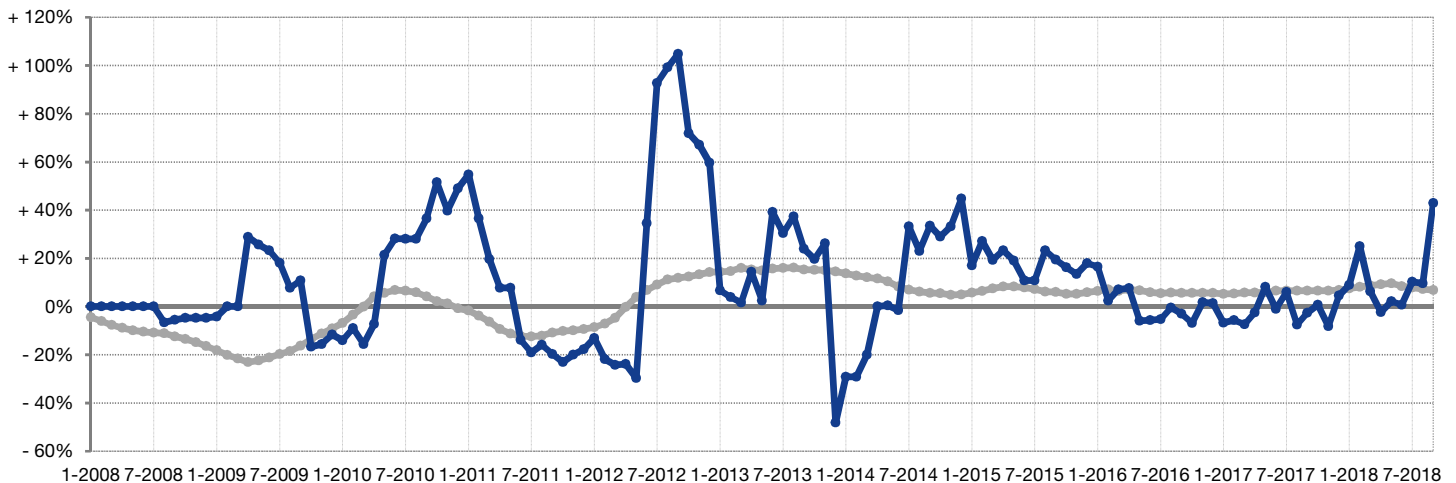
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Empire Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.