

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 100.0%

- 66.7%

+ 13.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Empire Township

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	2	+ 100.0%	4	4	0.0%
Closed Sales	3	1	-66.7%	6	1	-83.3%
Median Sales Price*	\$285,000	\$324,730	+ 13.9%	\$285,000	\$324,730	+ 13.9%
Average Sales Price*	\$289,167	\$324,730	+ 12.3%	\$274,653	\$324,730	+ 18.2%
Price Per Square Foot*	\$156	\$178	+ 14.3%	\$149	\$178	+ 19.7%
Percent of Original List Price Received*	100.3%	101.5%	+ 1.2%	101.3%	101.5%	+ 0.2%
Days on Market Until Sale	13	0	-100.0%	21	0	-100.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.1	--	--	--	--

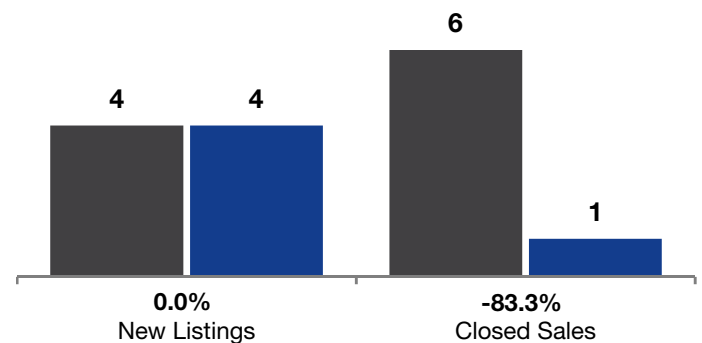
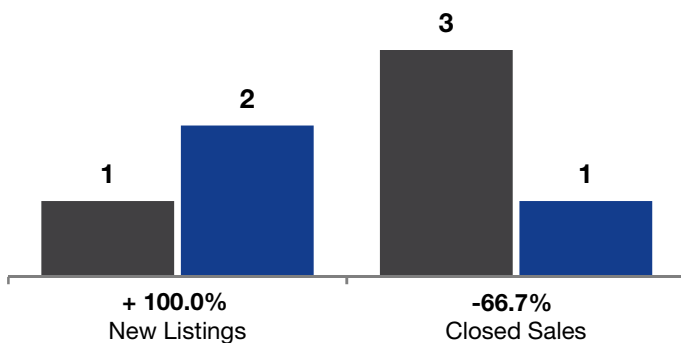
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

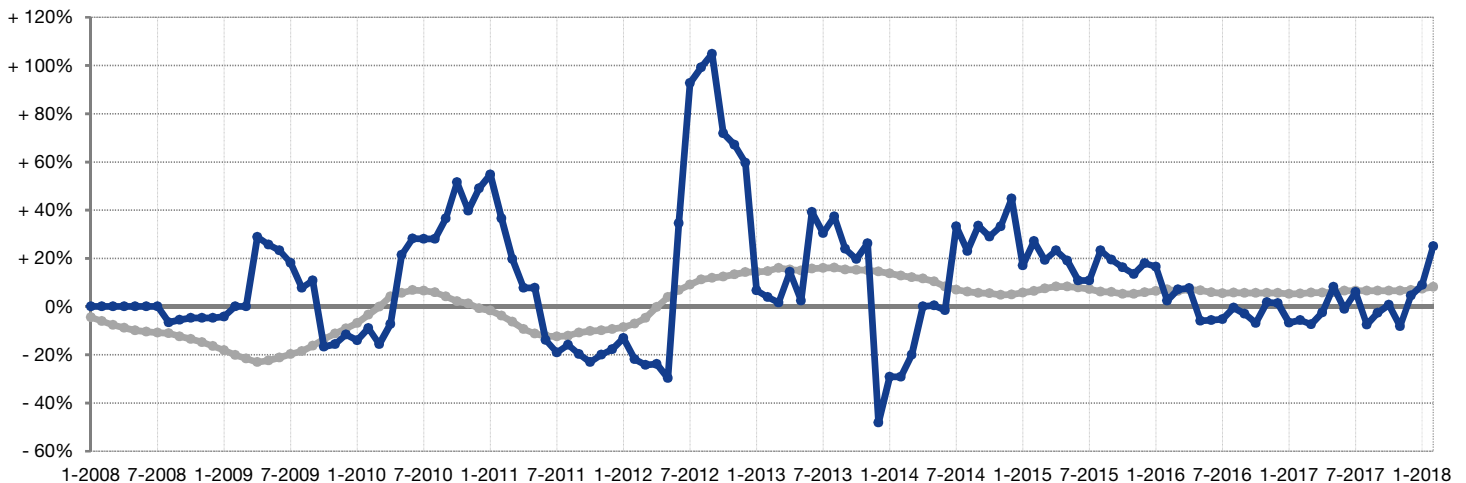
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Empire Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.