

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Empire Township

- 80.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 40.5%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	1	-80.0%	35	22	-37.1%
Closed Sales	2	1	-50.0%	24	21	-12.5%
Median Sales Price*	\$164,000	\$230,407	+ 40.5%	\$239,630	\$273,500	+ 14.1%
Average Sales Price*	\$164,000	\$230,407	+ 40.5%	\$256,421	\$255,924	-0.2%
Price Per Square Foot*	\$100	\$137	+ 37.7%	\$127	\$136	+ 6.9%
Percent of Original List Price Received*	100.9%	104.7%	+ 3.8%	99.5%	99.9%	+ 0.4%
Days on Market Until Sale	12	61	+ 408.3%	49	22	-55.1%
Inventory of Homes for Sale	3	1	-66.7%	--	--	--
Months Supply of Inventory	0.9	0.5	-44.4%	--	--	--

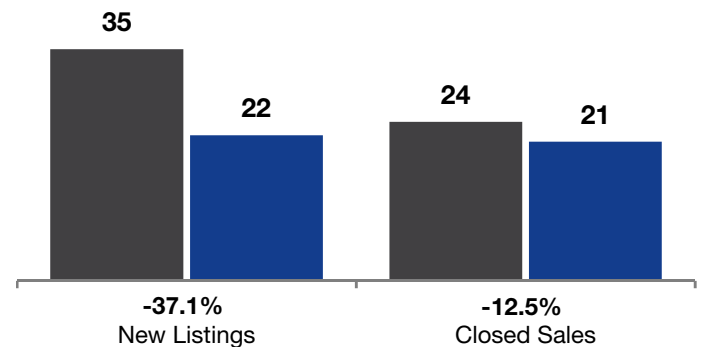
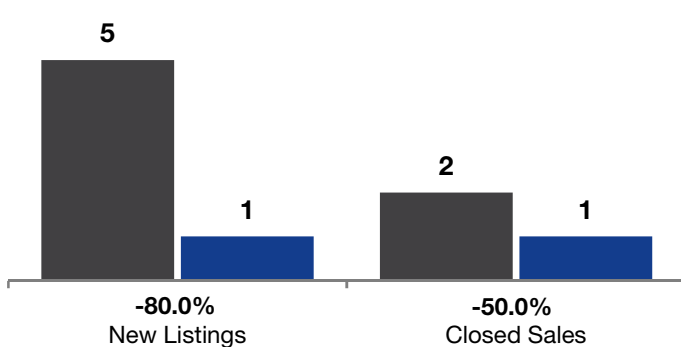
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

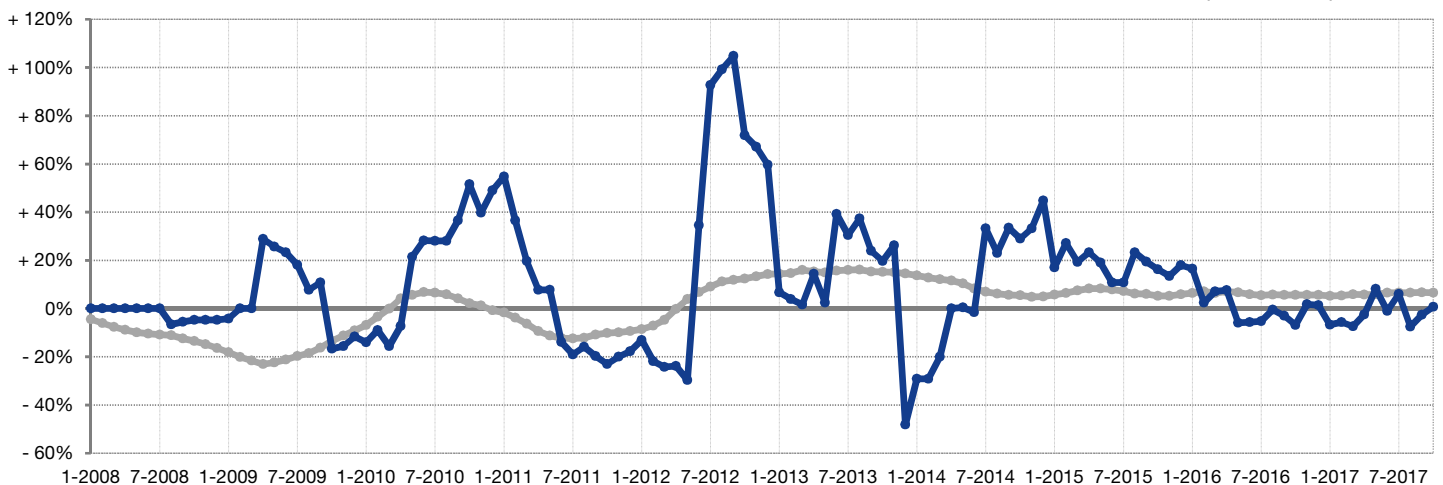
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Empire Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.