

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 100.0%

- 66.7%

- 50.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Empire Township

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	2	+ 100.0%	29	21	-27.6%
Closed Sales	3	1	-66.7%	21	19	-9.5%
Median Sales Price*	\$345,800	\$172,000	-50.3%	\$265,430	\$276,000	+ 4.0%
Average Sales Price*	\$345,800	\$172,000	-50.3%	\$263,863	\$256,449	-2.8%
Price Per Square Foot*	\$111	\$98	-11.3%	\$130	\$135	+ 4.4%
Percent of Original List Price Received*	99.6%	104.3%	+ 4.7%	99.4%	99.7%	+ 0.3%
Days on Market Until Sale	53	12	-77.4%	53	19	-64.2%
Inventory of Homes for Sale	3	1	-66.7%	--	--	--
Months Supply of Inventory	1.0	0.4	-60.0%	--	--	--

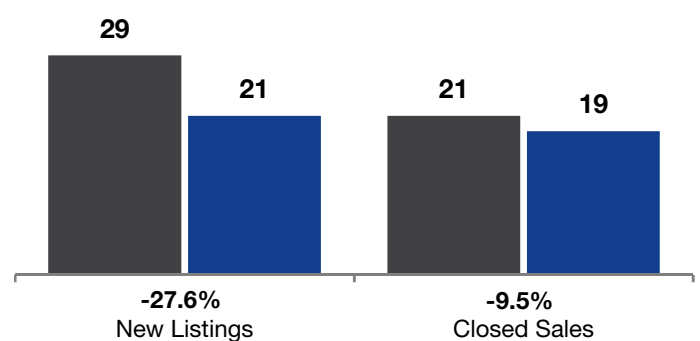
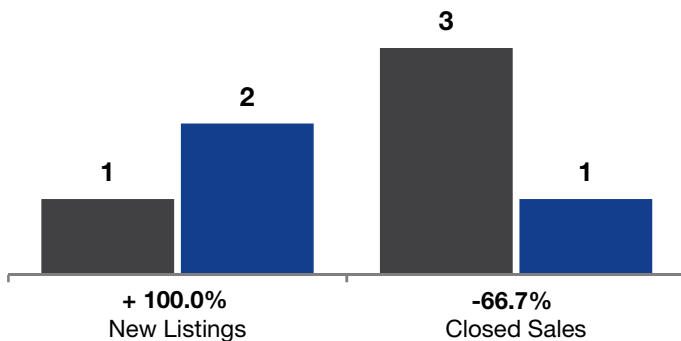
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

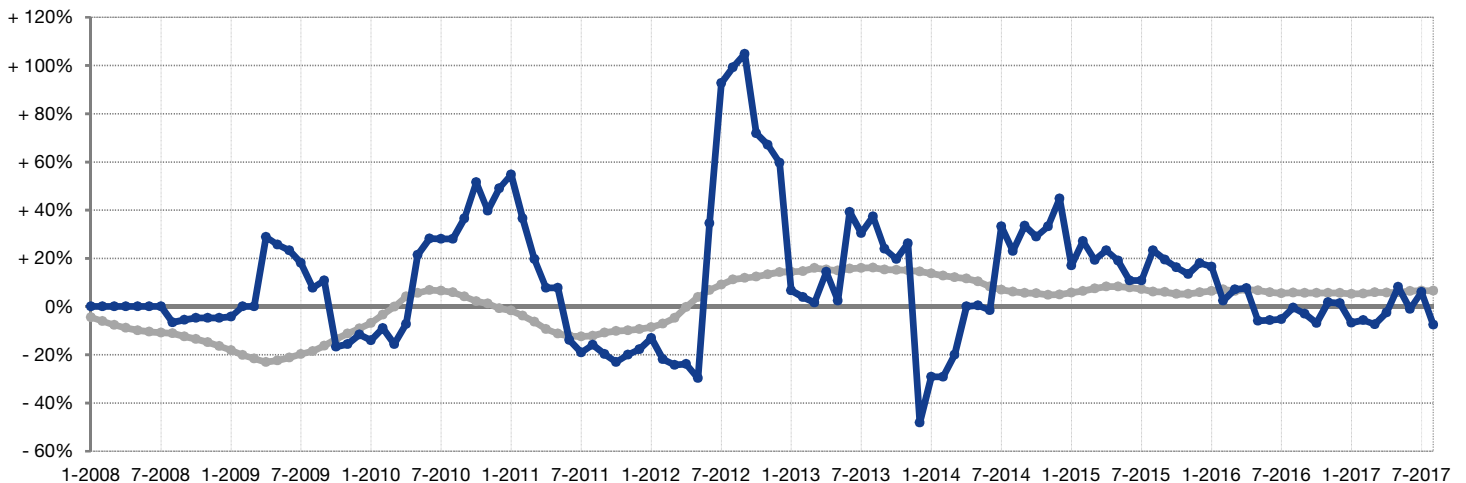
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Empire Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.