

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 50.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Empire Township

April

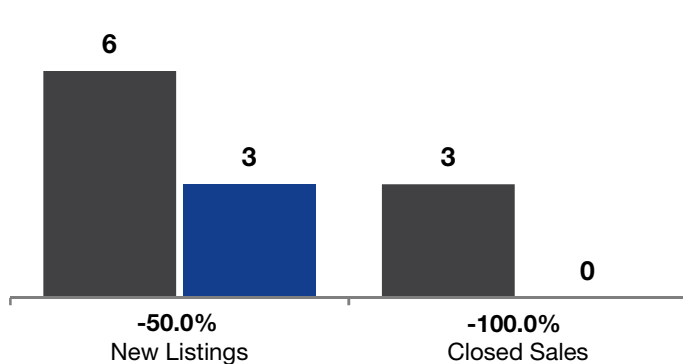
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	3	-50.0%	19	10	-47.4%
Closed Sales	3	0	-100.0%	6	7	+ 16.7%
Median Sales Price*	\$270,400	\$0	-100.0%	\$282,700	\$294,270	+ 4.1%
Average Sales Price*	\$239,467	\$0	-100.0%	\$277,282	\$279,467	+ 0.8%
Price Per Square Foot*	\$116	\$0	-100.0%	\$146	\$152	+ 3.7%
Percent of Original List Price Received*	98.1%	0.0%	-100.0%	99.1%	101.3%	+ 2.2%
Days on Market Until Sale	96	0	-100.0%	55	21	-61.8%
Inventory of Homes for Sale	7	2	-71.4%	--	--	--
Months Supply of Inventory	2.7	0.8	-70.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

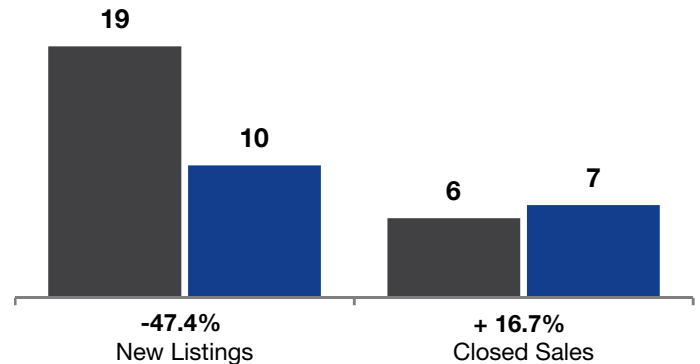
April

■ 2016 ■ 2017



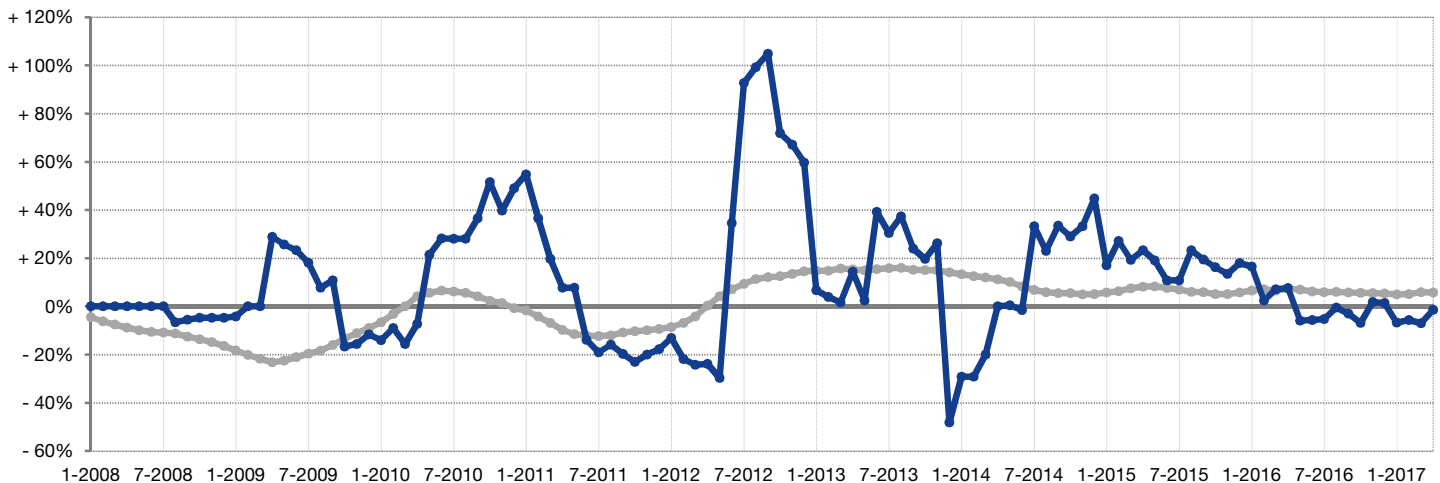
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Empire Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.