

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Empire Township

-- - 50.0% + 9.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	35	22	-37.1%
Closed Sales	2	1	-50.0%	26	22	-15.4%
Median Sales Price*	\$307,500	\$337,650	+ 9.8%	\$265,430	\$275,000	+ 3.6%
Average Sales Price*	\$307,500	\$337,650	+ 9.8%	\$260,677	\$259,816	-0.3%
Price Per Square Foot*	\$144	\$185	+ 28.5%	\$128	\$138	+ 7.6%
Percent of Original List Price Received*	101.6%	110.4%	+ 8.7%	99.6%	100.4%	+ 0.8%
Days on Market Until Sale	13	0	-100.0%	46	22	-52.2%
Inventory of Homes for Sale	2	1	-50.0%	--	--	--
Months Supply of Inventory	0.7	0.5	-28.6%	--	--	--

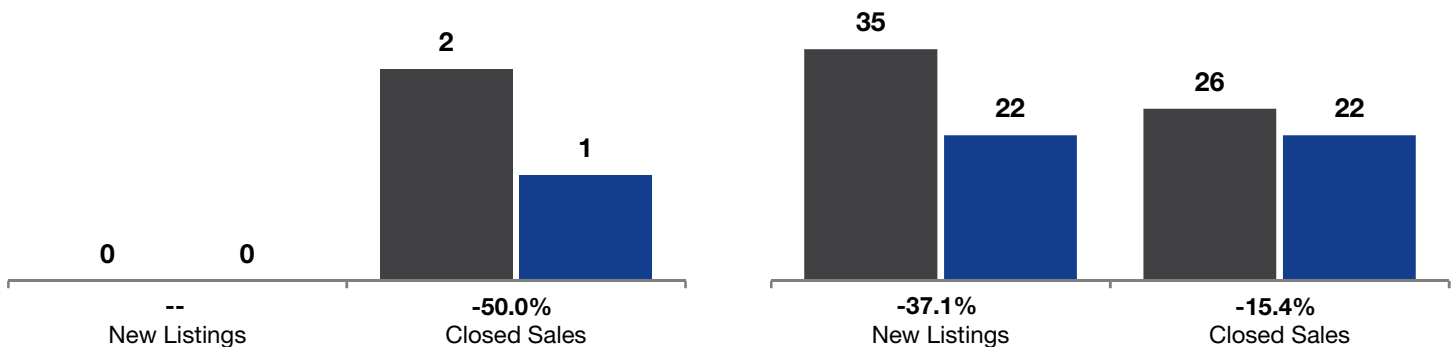
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

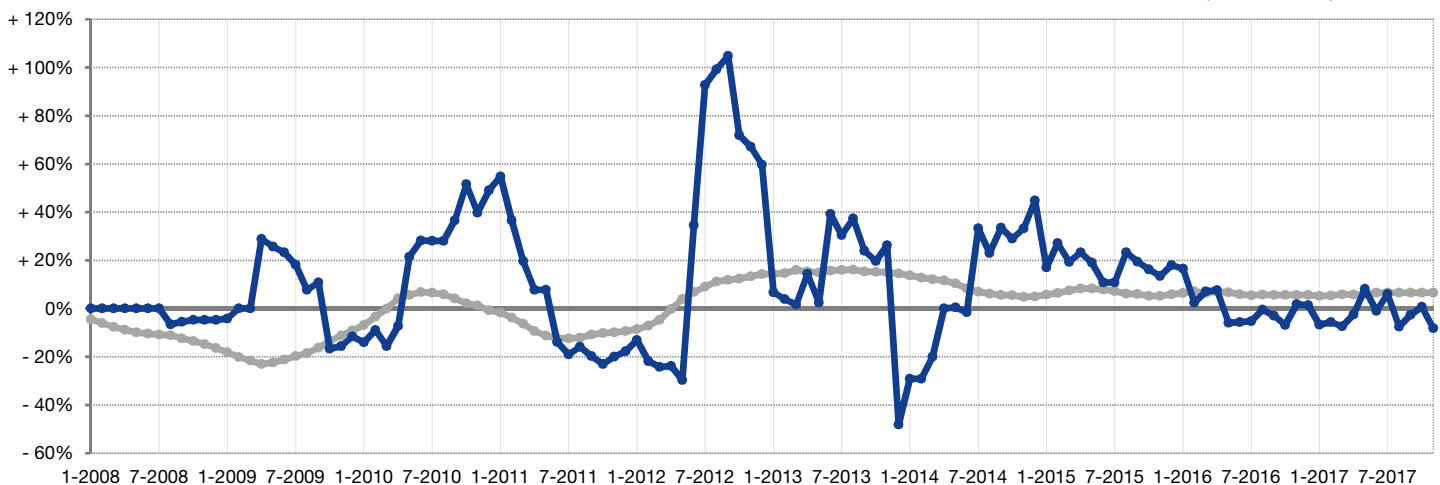
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Empire Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.