

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eureka Township

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- 66.7%

+ 2.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	0	1	--	8	7	-12.5%
Closed Sales	3	1	-66.7%	6	5	-16.7%
Median Sales Price*	\$160,000	\$164,697	+ 2.9%	\$134,950	\$162,349	+ 20.3%
Average Sales Price*	\$161,633	\$164,697	+ 1.9%	\$120,567	\$149,899	+ 24.3%
Price Per Square Foot*	\$112	\$108	-3.4%	\$111	\$136	+ 22.2%
Percent of Original List Price Received*	94.5%	103.0%	+ 9.0%	82.4%	96.1%	+ 16.6%
Days on Market Until Sale	59	105	+ 78.0%	107	160	+ 49.5%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	2.2	2.2	0.0%	--	--	--

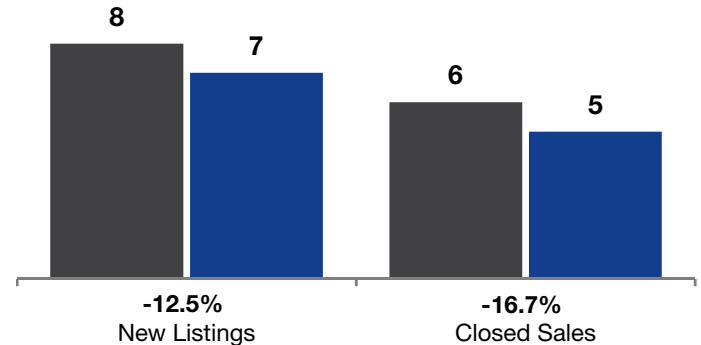
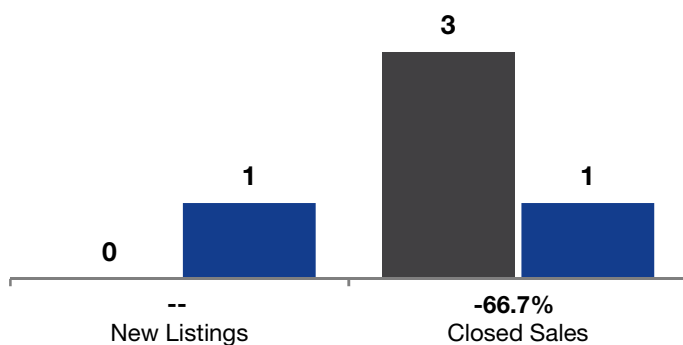
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

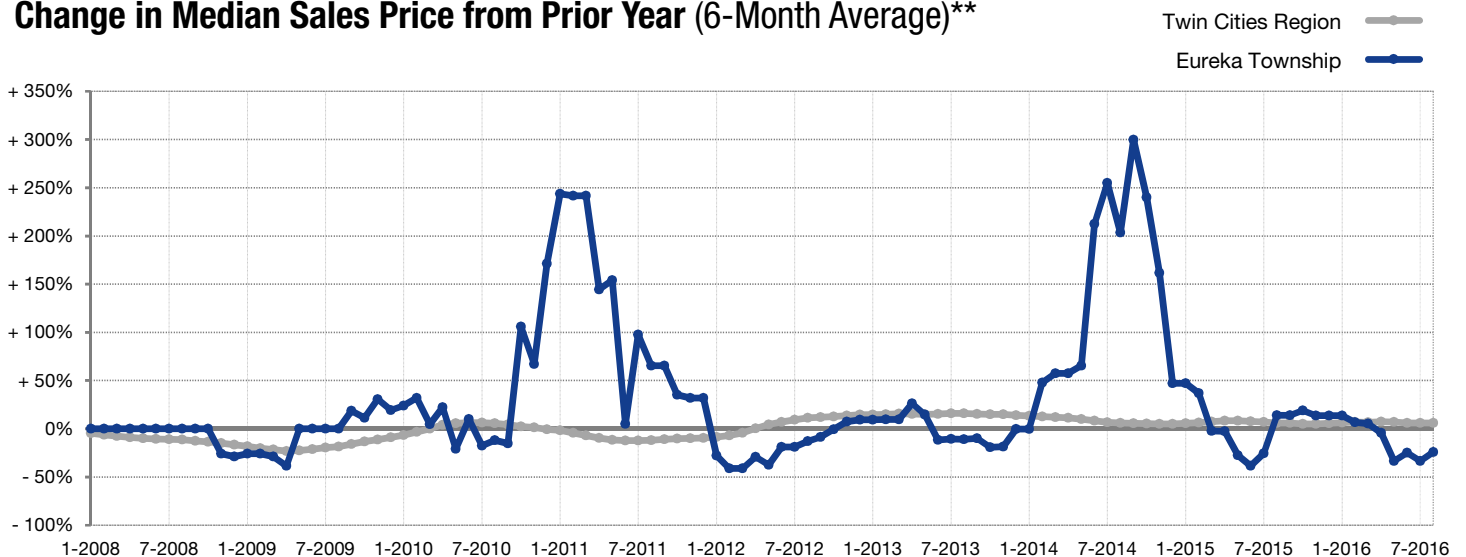
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 9, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.