

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Falcon Heights

- 60.0%

Change in
New Listings

- 40.0%

Change in
Closed Sales

- 25.0%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	2	-60.0%	24	12	-50.0%
Closed Sales	5	3	-40.0%	22	12	-45.5%
Median Sales Price*	\$380,000	\$285,000	-25.0%	\$281,000	\$272,500	-3.0%
Average Sales Price*	\$331,200	\$310,000	-6.4%	\$300,514	\$296,284	-1.4%
Price Per Square Foot*	\$167	\$220	+ 31.4%	\$157	\$179	+ 13.7%
Percent of Original List Price Received*	100.0%	101.8%	+ 1.8%	96.7%	98.6%	+ 2.0%
Days on Market Until Sale	44	52	+ 18.2%	70	56	-20.0%
Inventory of Homes for Sale	11	2	-81.8%	--	--	--
Months Supply of Inventory	2.0	0.4	-80.0%	--	--	--

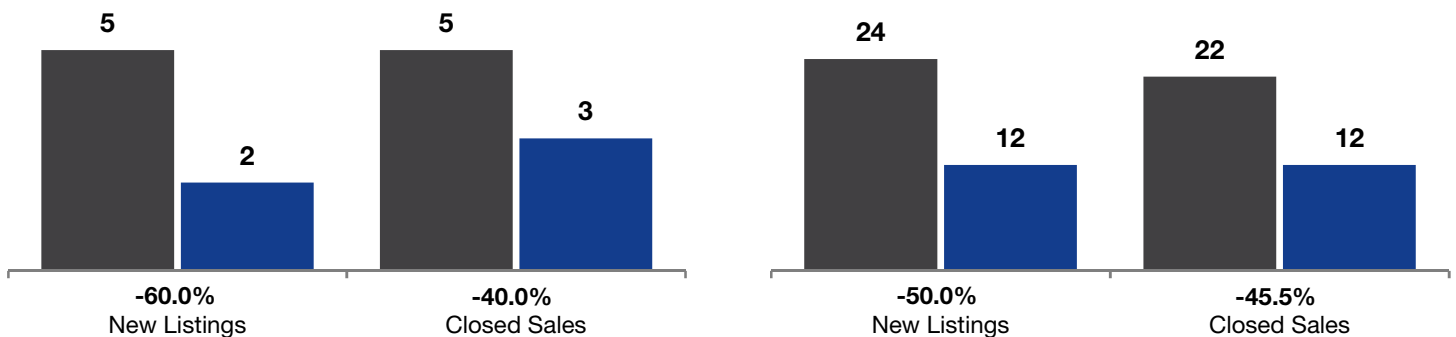
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

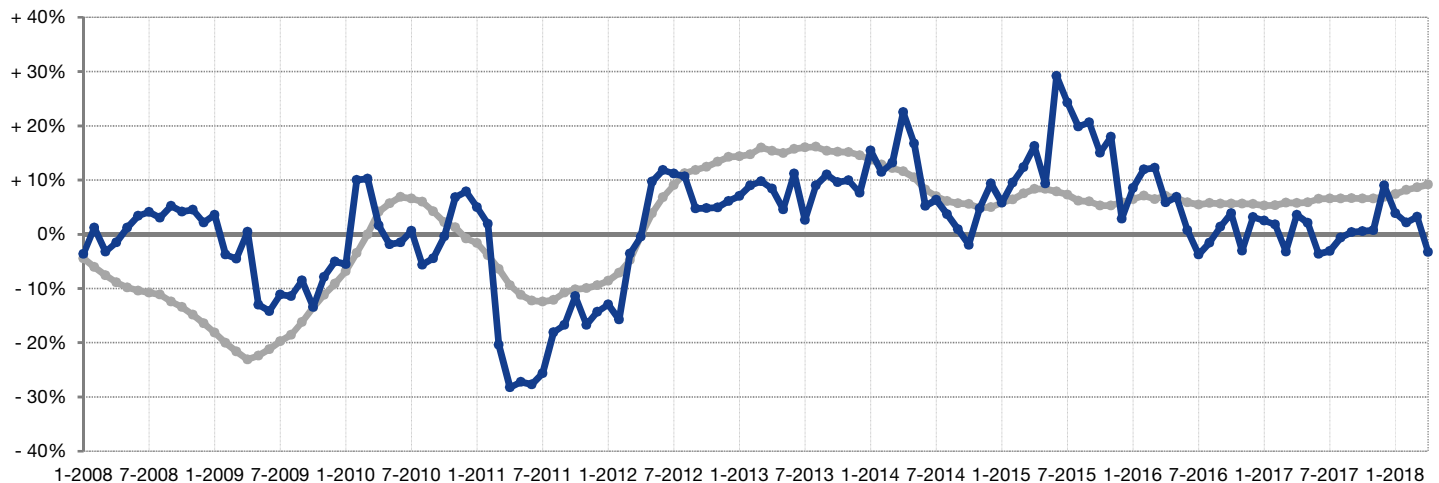
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Falcon Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.