

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 14.3% **+ 100.0%** **+ 0.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Falcon Heights

	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	6	-14.3%	59	55	-6.8%
Closed Sales	3	6	+ 100.0%	44	49	+ 11.4%
Median Sales Price*	\$300,000	\$300,375	+ 0.1%	\$297,450	\$284,900	-4.2%
Average Sales Price*	\$288,167	\$339,608	+ 17.9%	\$301,084	\$300,238	-0.3%
Price Per Square Foot*	\$147	\$156	+ 6.8%	\$143	\$158	+ 10.5%
Percent of Original List Price Received*	96.9%	96.2%	-0.7%	96.2%	96.7%	+ 0.5%
Days on Market Until Sale	126	54	-57.1%	78	62	-20.5%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	2.5	2.5	0.0%	--	--	--

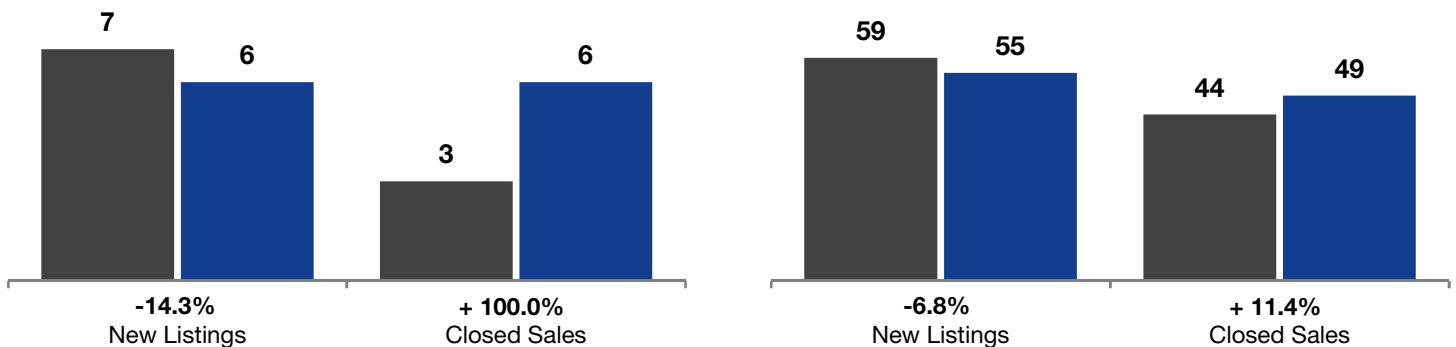
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Falcon Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.