

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 50.0%

- 80.0%

+ 19.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Falcon Heights

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	3	-50.0%	19	9	-52.6%
Closed Sales	5	1	-80.0%	17	9	-47.1%
Median Sales Price*	\$289,000	\$345,000	+ 19.4%	\$276,000	\$260,000	-5.8%
Average Sales Price*	\$273,200	\$345,000	+ 26.3%	\$291,488	\$291,711	+ 0.1%
Price Per Square Foot*	\$146	\$162	+ 11.1%	\$154	\$165	+ 7.1%
Percent of Original List Price Received*	101.8%	101.5%	-0.3%	95.7%	97.9%	+ 2.3%
Days on Market Until Sale	58	24	-58.6%	78	58	-25.6%
Inventory of Homes for Sale	10	1	-90.0%	--	--	--
Months Supply of Inventory	1.8	0.2	-88.9%	--	--	--

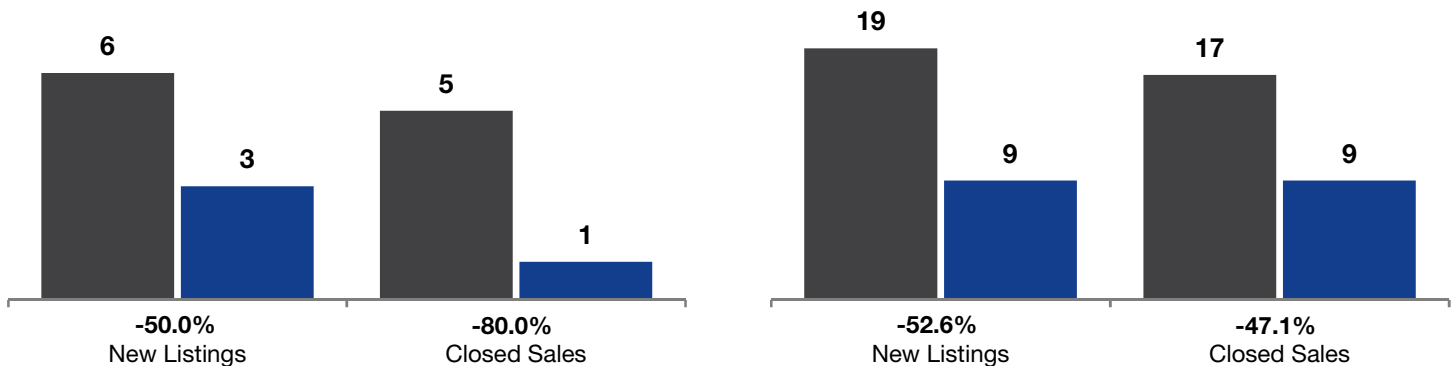
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

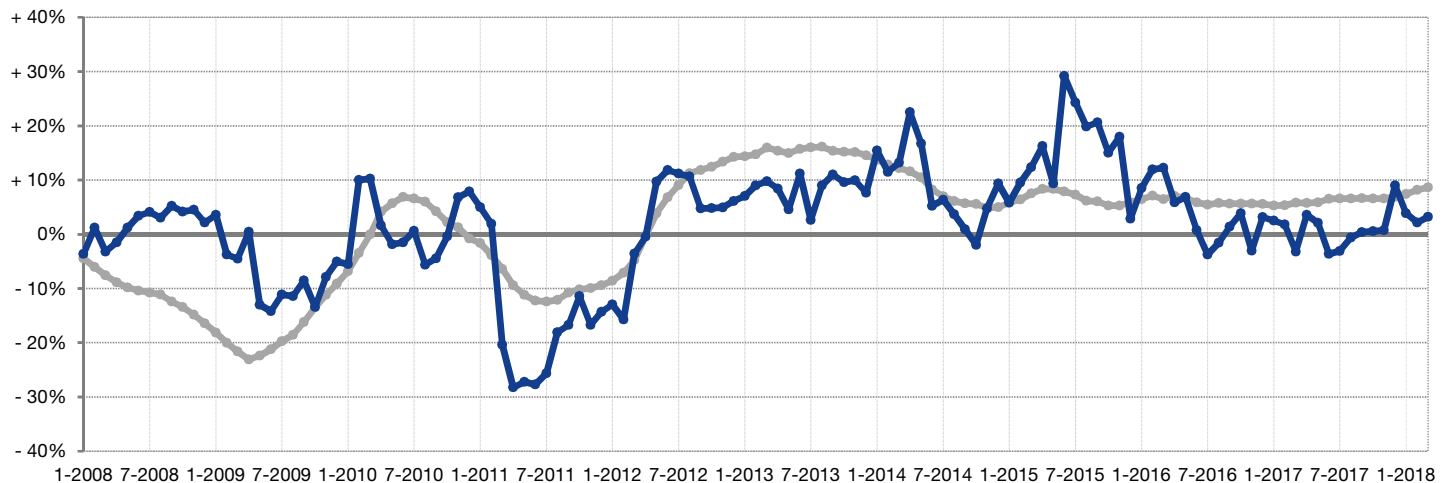
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Falcon Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.