

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 33.3%**

**0.0%**

**- 26.6%**

Change in  
New Listings

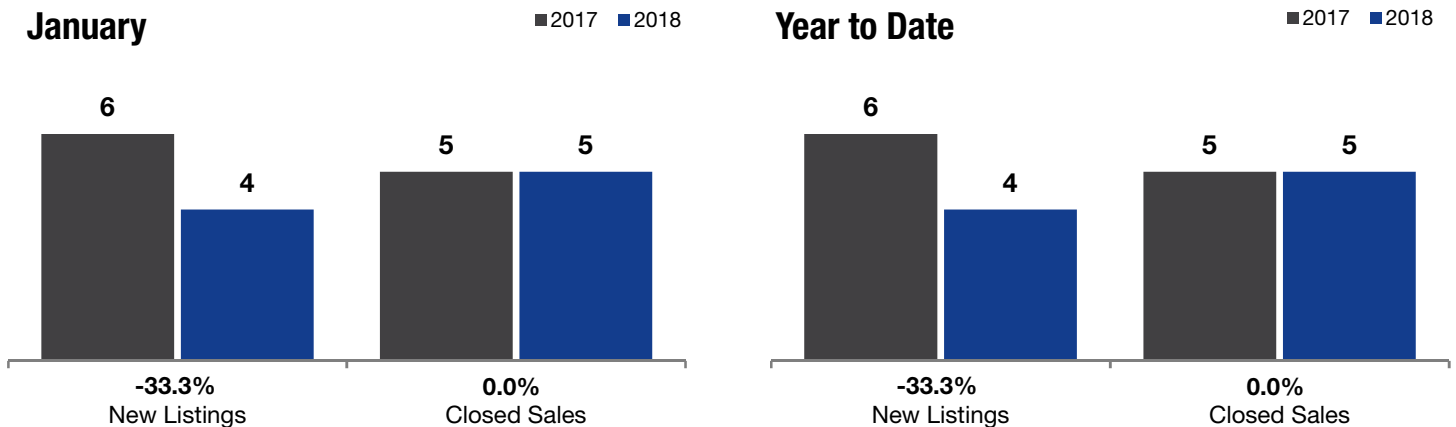
Change in  
Closed Sales

Change in  
Median Sales Price

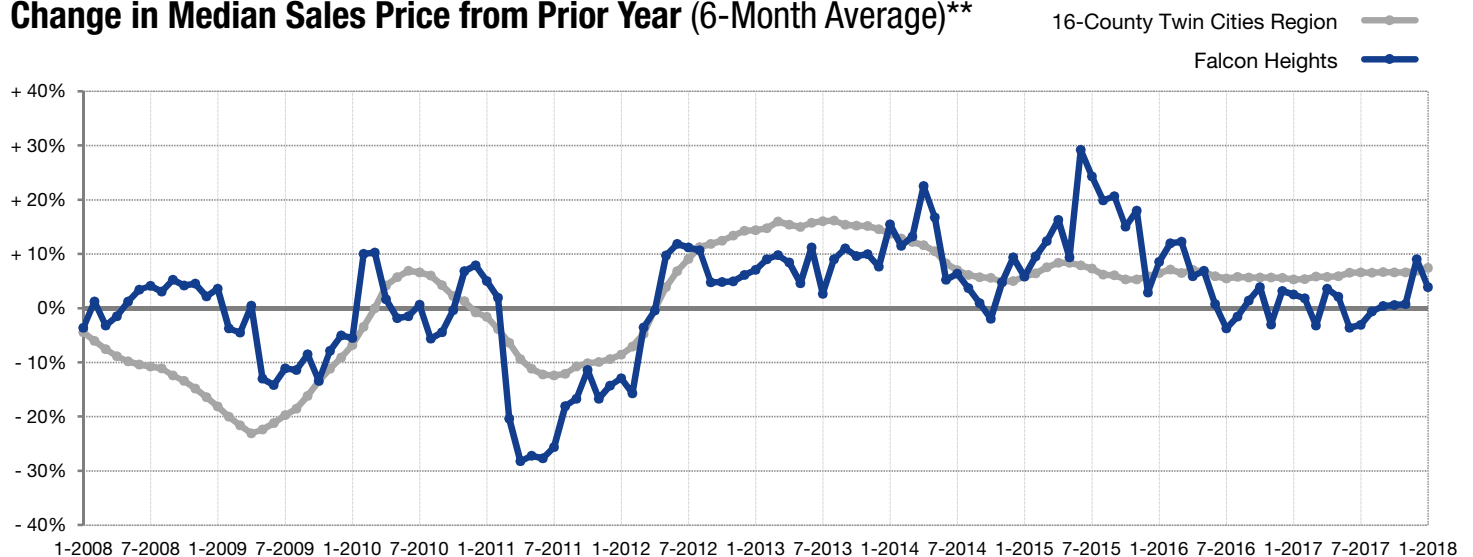
## Falcon Heights

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	4	-33.3%	6	4	-33.3%
Closed Sales	5	5	0.0%	5	5	0.0%
Median Sales Price*	\$354,000	<b>\$260,000</b>	-26.6%	\$354,000	<b>\$260,000</b>	-26.6%
Average Sales Price*	\$318,660	<b>\$288,400</b>	-9.5%	\$318,660	<b>\$288,400</b>	-9.5%
Price Per Square Foot*	\$165	<b>\$172</b>	+ 3.7%	\$165	<b>\$172</b>	+ 3.7%
Percent of Original List Price Received*	92.6%	<b>99.4%</b>	+ 7.3%	92.6%	<b>99.4%</b>	+ 7.3%
Days on Market Until Sale	82	<b>43</b>	-47.6%	82	<b>43</b>	-47.6%
Inventory of Homes for Sale	8	<b>6</b>	-25.0%	--	--	--
Months Supply of Inventory	1.4	<b>1.1</b>	-21.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.