

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 45.5%

+ 33.3%

+ 9.2%

Change in
New Listings

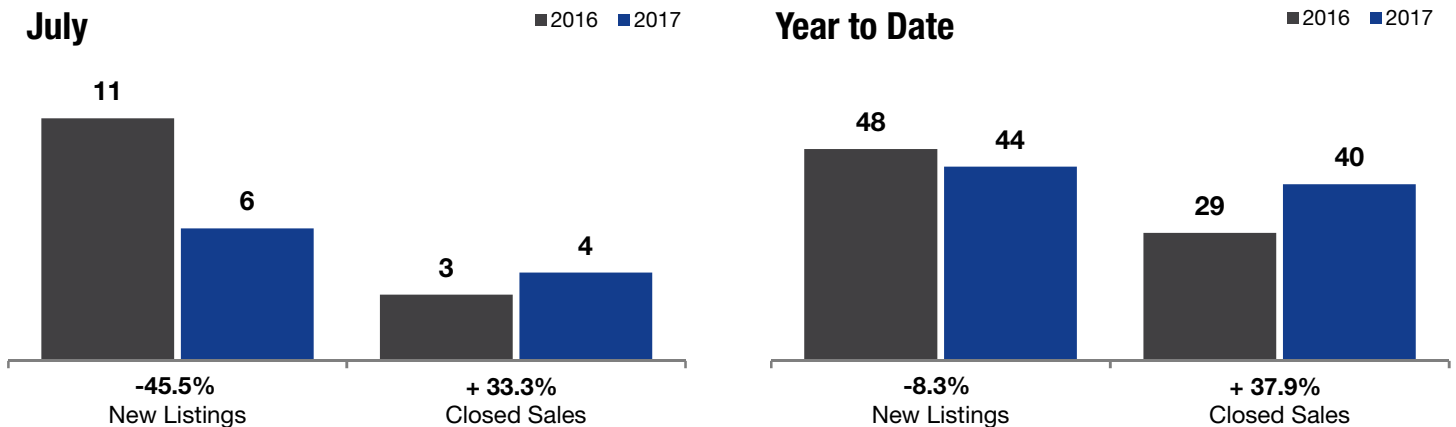
Change in
Closed Sales

Change in
Median Sales Price

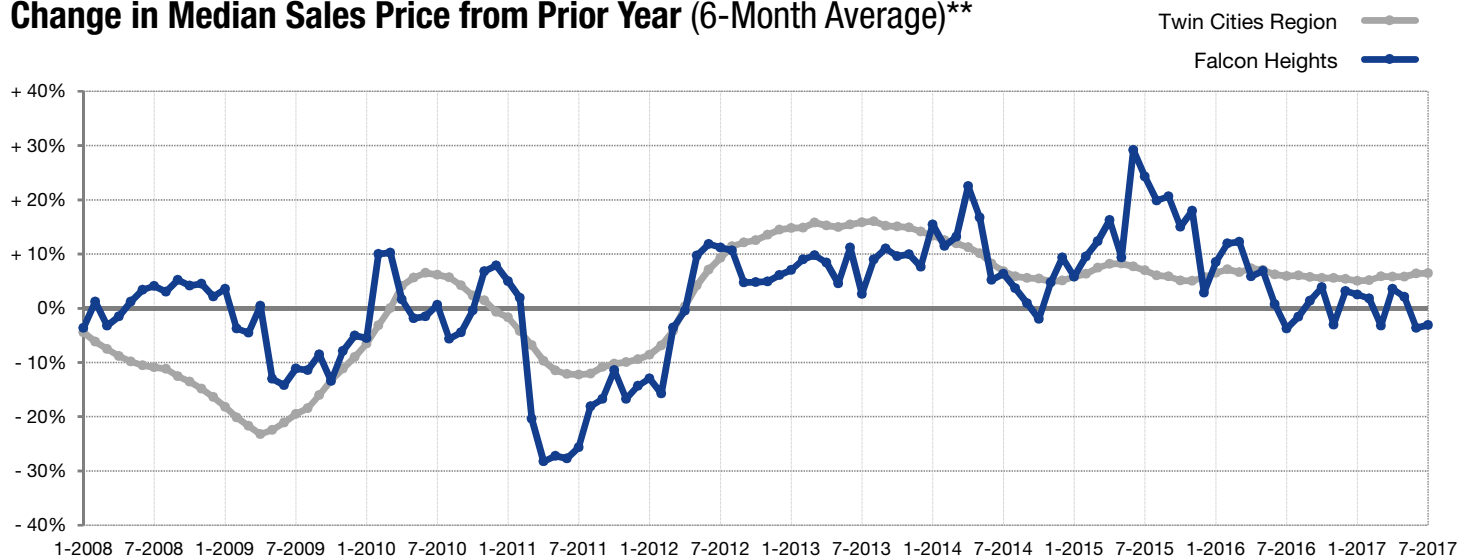
Falcon Heights

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	11	6	-45.5%	48	44	-8.3%
Closed Sales	3	4	+ 33.3%	29	40	+ 37.9%
Median Sales Price*	\$321,750	\$351,400	+ 9.2%	\$315,000	\$270,500	-14.1%
Average Sales Price*	\$316,917	\$353,370	+ 11.5%	\$309,133	\$289,475	-6.4%
Price Per Square Foot*	\$126	\$177	+ 40.7%	\$139	\$156	+ 12.5%
Percent of Original List Price Received*	98.2%	100.3%	+ 2.1%	97.1%	97.1%	0.0%
Days on Market Until Sale	26	11	-57.7%	80	57	-28.8%
Inventory of Homes for Sale	15	11	-26.7%	--	--	--
Months Supply of Inventory	3.0	2.0	-33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.