

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 20.0%**

**+ 66.7%**

**+ 34.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Falcon Heights

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	12	+ 20.0%	69	67	-2.9%
Closed Sales	3	5	+ 66.7%	47	55	+ 17.0%
Median Sales Price*	\$174,900	<b>\$235,000</b>	+ 34.4%	\$293,000	<b>\$273,000</b>	-6.8%
Average Sales Price*	\$211,600	<b>\$247,640</b>	+ 17.0%	\$295,372	<b>\$295,368</b>	-0.0%
Price Per Square Foot*	\$165	<b>\$154</b>	-6.6%	\$144	<b>\$157</b>	+ 9.2%
Percent of Original List Price Received*	99.1%	<b>94.0%</b>	-5.1%	96.4%	<b>96.5%</b>	+ 0.1%
Days on Market Until Sale	137	<b>81</b>	-40.9%	82	<b>63</b>	-23.2%
Inventory of Homes for Sale	17	<b>12</b>	-29.4%	--	--	--
Months Supply of Inventory	3.5	<b>2.1</b>	-40.0%	--	--	--

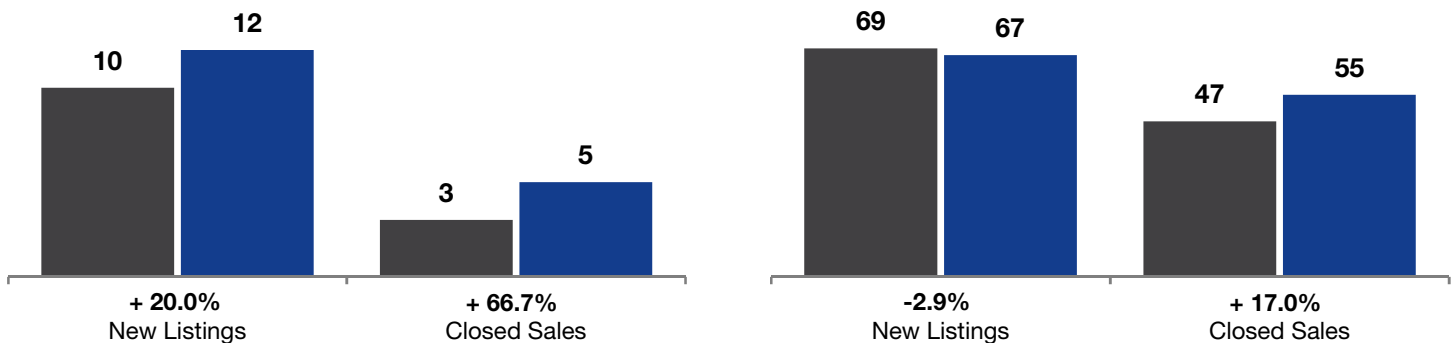
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

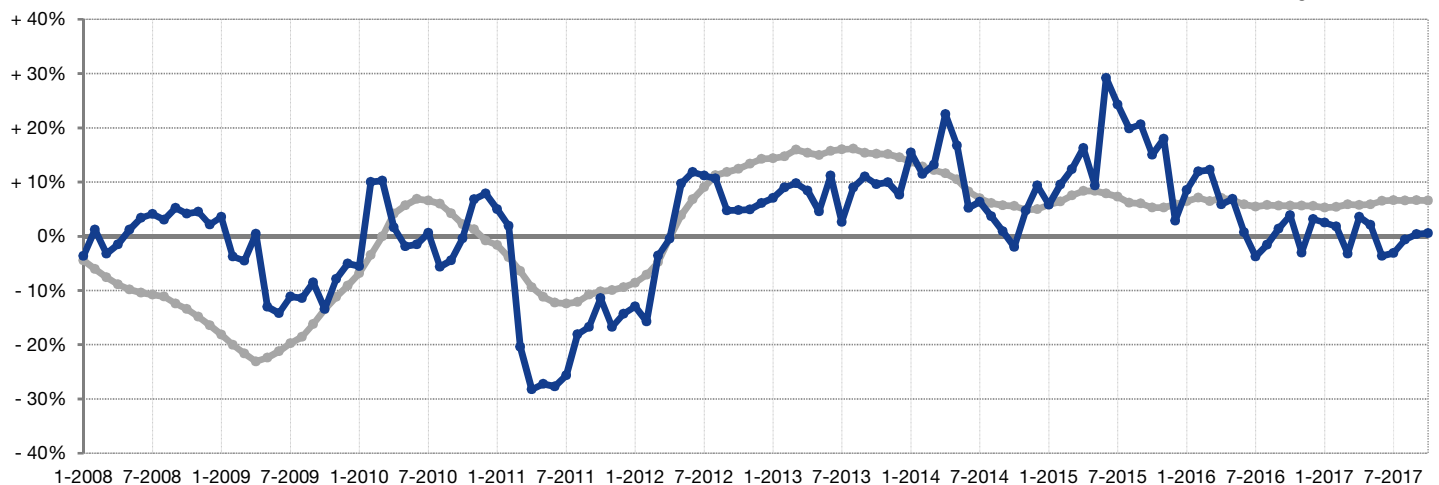
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Falcon Heights —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.