

+ 52.2%

- 19.4%

+ 1.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Faribault

October

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	23	35	+ 52.2%	334	354	+ 6.0%
Closed Sales	31	25	-19.4%	295	266	-9.8%
Median Sales Price*	\$286,200	\$290,000	+ 1.3%	\$269,000	\$290,000	+ 7.8%
Average Sales Price*	\$352,506	\$310,364	-12.0%	\$298,039	\$335,649	+ 12.6%
Price Per Square Foot*	\$158	\$173	+ 9.0%	\$157	\$173	+ 10.3%
Percent of Original List Price Received*	97.8%	98.4%	+ 0.6%	97.9%	97.4%	-0.5%
Days on Market Until Sale	37	41	+ 10.8%	38	47	+ 23.7%
Inventory of Homes for Sale	51	69	+ 35.3%	--	--	--
Months Supply of Inventory	2.1	3.1	+ 47.6%	--	--	--

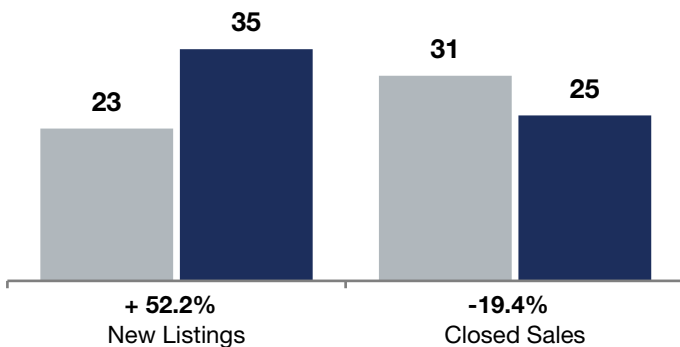
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2023 ■ 2024

Rolling 12 Months

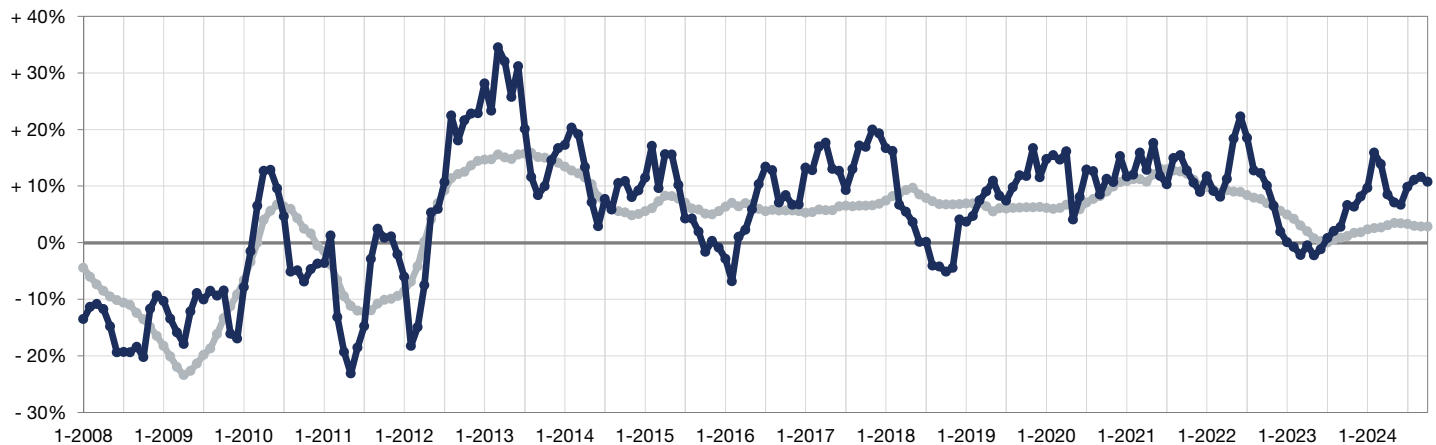
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Faribault



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.