

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Faribault

0.0%

- 11.4%

- 8.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	37	37	0.0%	431	383	-11.1%
Closed Sales	35	31	-11.4%	326	290	-11.0%
Median Sales Price*	\$196,000	\$180,000	-8.2%	\$179,900	\$176,500	-1.9%
Average Sales Price*	\$215,768	\$174,659	-19.1%	\$196,446	\$199,761	+ 1.7%
Price Per Square Foot*	\$106	\$109	+ 2.1%	\$108	\$112	+ 4.0%
Percent of Original List Price Received*	96.9%	95.6%	-1.3%	97.5%	97.1%	-0.4%
Days on Market Until Sale	71	49	-31.0%	76	55	-27.6%
Inventory of Homes for Sale	89	102	+ 14.6%	--	--	--
Months Supply of Inventory	2.5	3.3	+ 32.0%	--	--	--

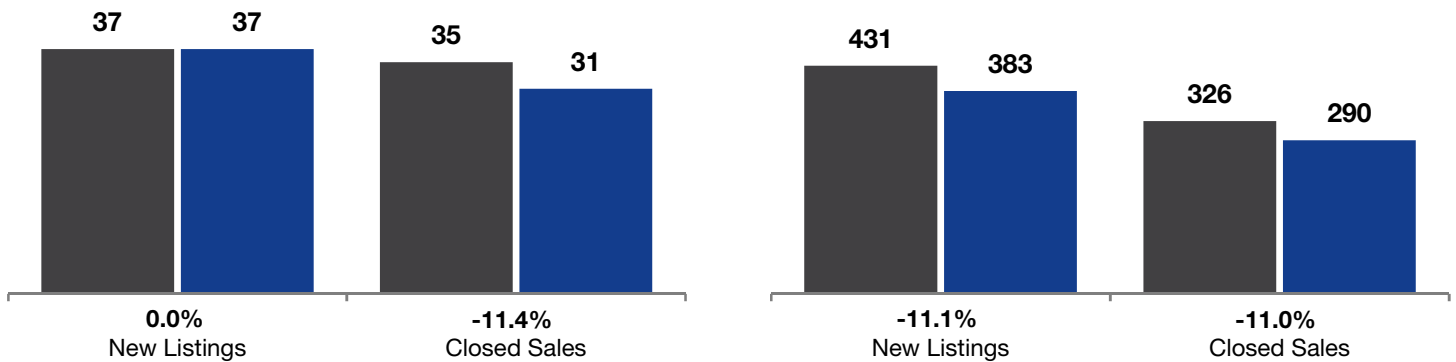
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

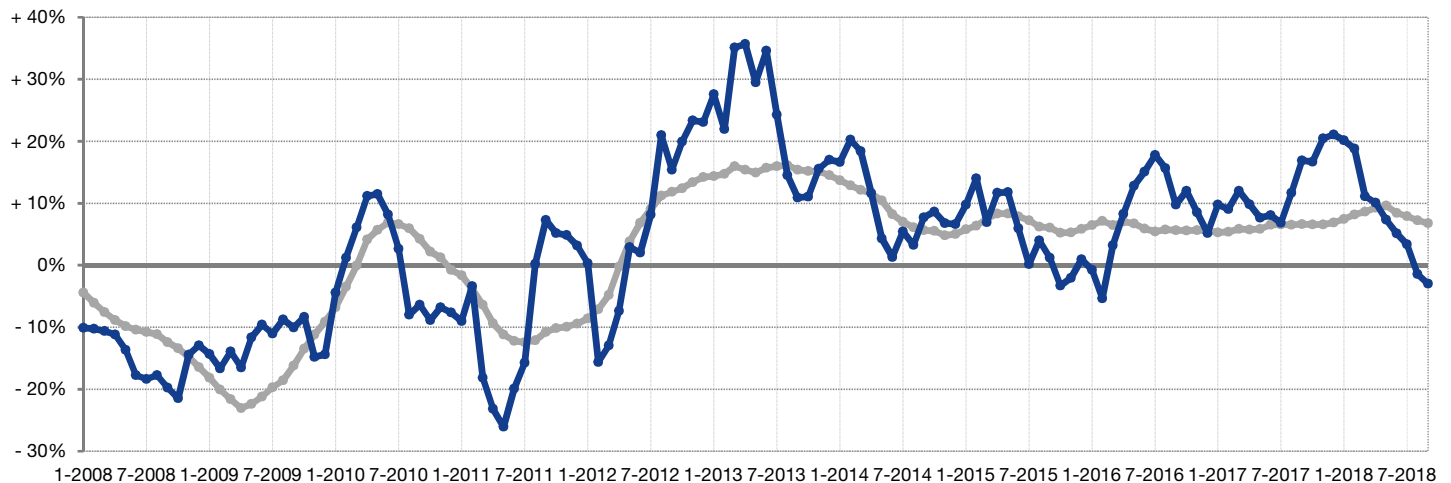
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Faribault —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.