Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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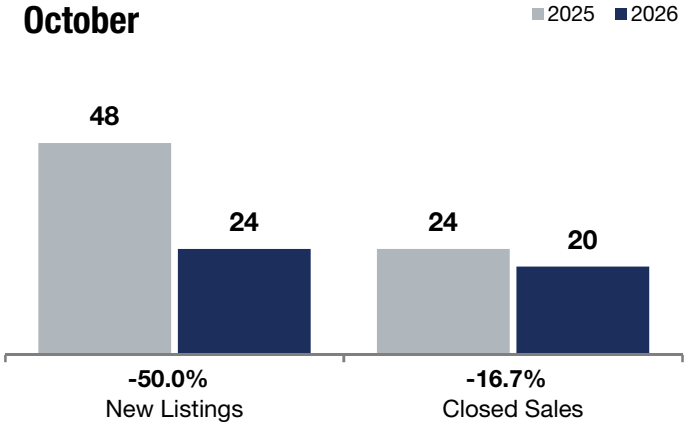
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- 50.0%	- 16.7%	+ 0.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

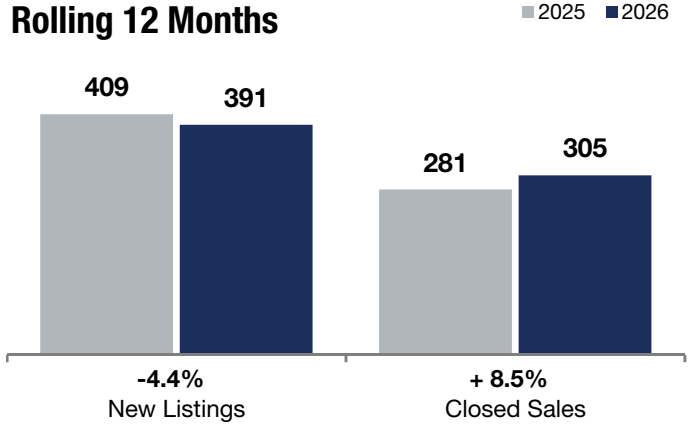
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	48	**24**	-50.0%	409	**391**	-4.4%
Closed Sales	24	**20**	-16.7%	281	**305**	+ 8.5%
Median Sales Price*	$274,750	**$275,000**	+ 0.1%	$308,500	**$290,000**	-6.0%
Average Sales Price*	$312,896	**$343,499**	+ 9.8%	$347,227	**$327,801**	-5.6%
Price Per Square Foot*	$162	**$180**	+ 11.0%	$180	**$172**	-4.3%
Percent of Original List Price Received*	94.1%	**96.4%**	+ 2.4%	96.6%	**96.8%**	+ 0.2%
Days on Market Until Sale	56	**55**	-1.8%	61	**65**	+ 6.6%
Inventory of Homes for Sale	84	**87**	+ 3.6%	--	--	--
Months Supply of Inventory	3.4	**3.7**	+ 8.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

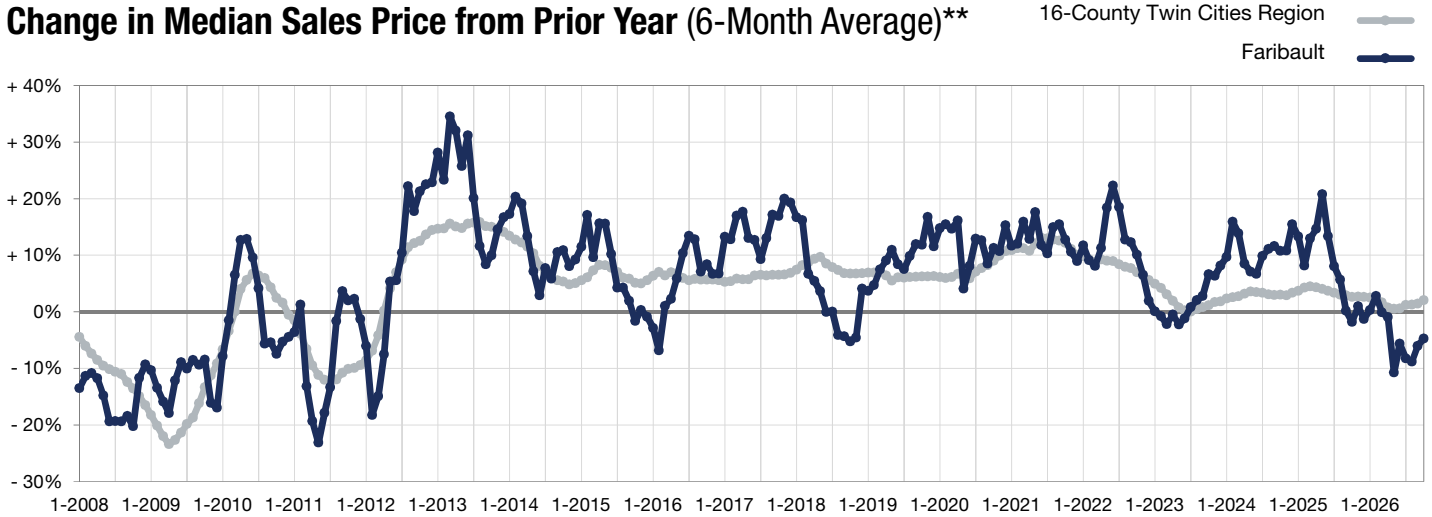
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.