

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 20.0%

Change in
New Listings

- 13.3%

Change in
Closed Sales

- 0.3%

Change in
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	20	16	-20.0%	364	400	+ 9.9%
Closed Sales	15	13	-13.3%	269	298	+ 10.8%
Median Sales Price*	\$300,000	\$299,000	-0.3%	\$299,900	\$310,000	+ 3.4%
Average Sales Price*	\$356,384	\$315,523	-11.5%	\$338,502	\$345,142	+ 2.0%
Price Per Square Foot*	\$174	\$167	-4.5%	\$176	\$175	-0.2%
Percent of Original List Price Received*	95.9%	98.0%	+ 2.2%	97.4%	96.6%	-0.8%
Days on Market Until Sale	85	57	-32.9%	49	61	+ 24.5%
Inventory of Homes for Sale	54	59	+ 9.3%	--	--	--
Months Supply of Inventory	2.4	2.4	0.0%	--	--	--

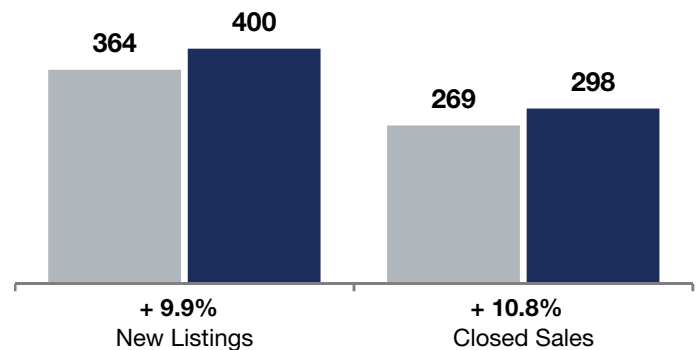
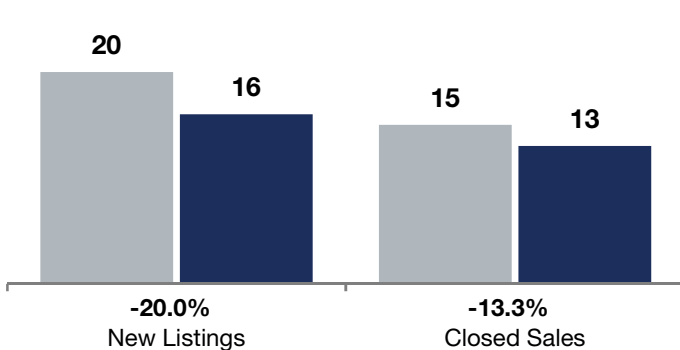
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

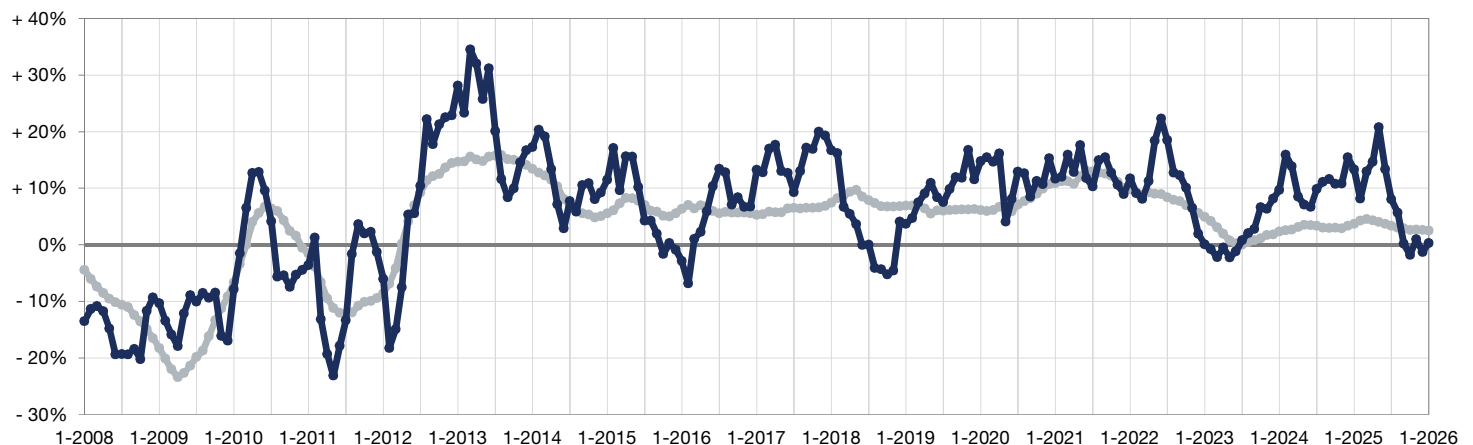
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.