

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Faribault

- 17.5%

+ 20.8%

+ 5.5%

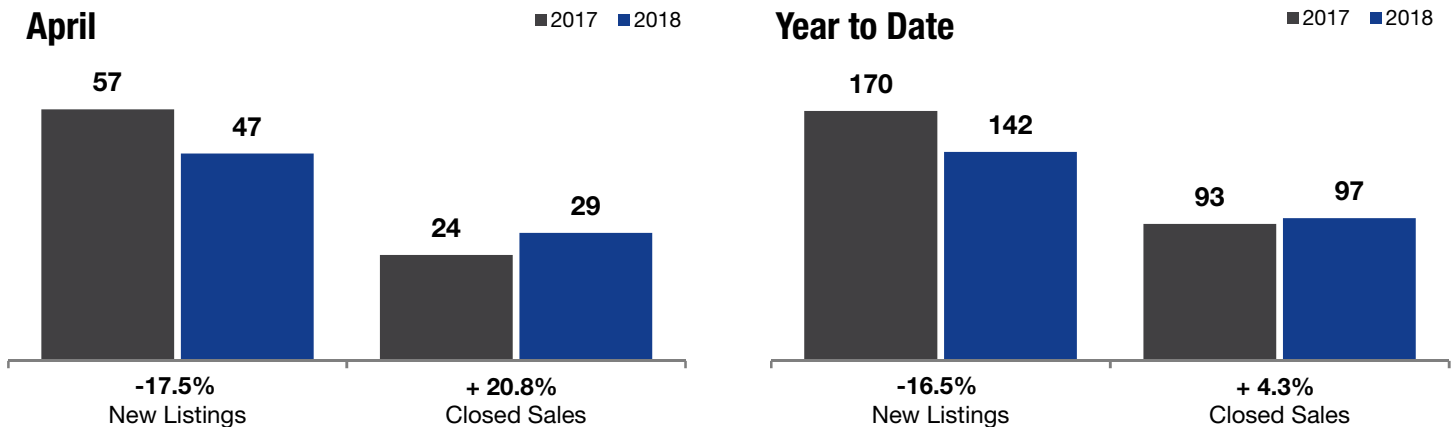
Change in
New Listings

Change in
Closed Sales

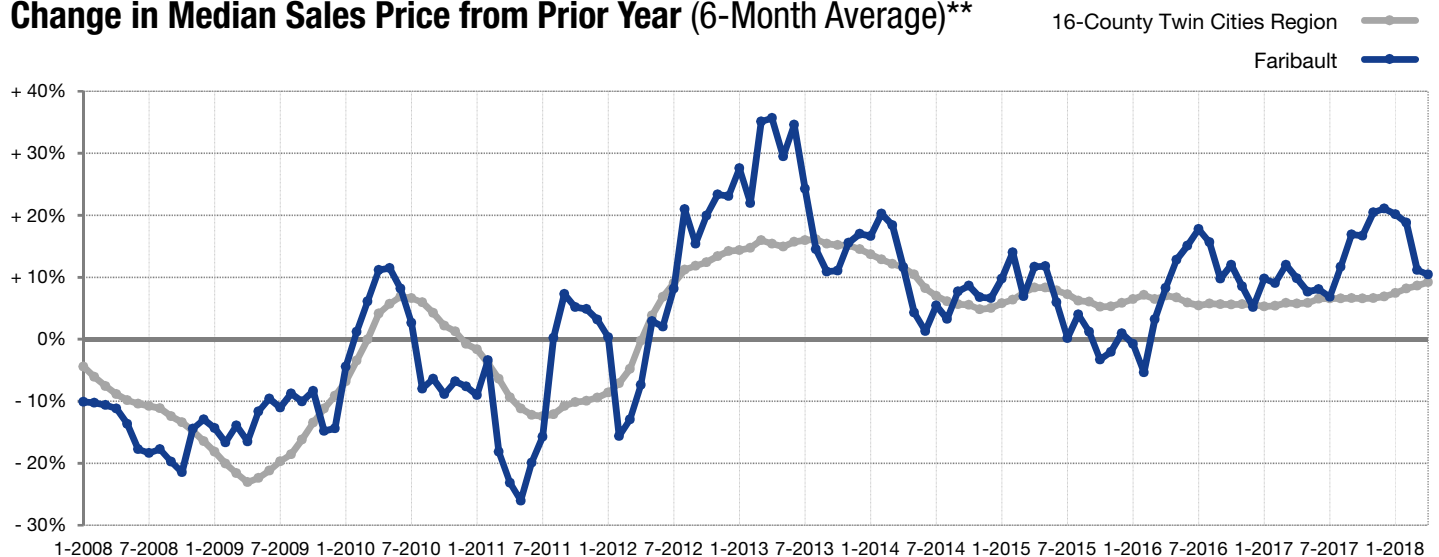
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	57	47	-17.5%	170	142	-16.5%
Closed Sales	24	29	+ 20.8%	93	97	+ 4.3%
Median Sales Price*	\$164,900	\$173,900	+ 5.5%	\$159,900	\$173,700	+ 8.6%
Average Sales Price*	\$162,750	\$186,195	+ 14.4%	\$175,320	\$191,426	+ 9.2%
Price Per Square Foot*	\$92	\$103	+ 11.7%	\$95	\$107	+ 11.7%
Percent of Original List Price Received*	95.0%	96.3%	+ 1.4%	96.8%	96.1%	-0.7%
Days on Market Until Sale	78	77	-1.3%	82	71	-13.4%
Inventory of Homes for Sale	98	72	-26.5%	--	--	--
Months Supply of Inventory	3.2	2.2	-31.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.