

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 17.4%

+ 50.0%

- 8.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	69	57	-17.4%	693	763	+ 10.1%
Closed Sales	18	27	+ 50.0%	446	460	+ 3.1%
Median Sales Price*	\$460,000	\$421,500	-8.4%	\$410,000	\$401,500	-2.1%
Average Sales Price*	\$414,825	\$420,351	+ 1.3%	\$410,169	\$404,767	-1.3%
Price Per Square Foot*	\$186	\$199	+ 6.9%	\$201	\$198	-1.5%
Percent of Original List Price Received*	97.7%	97.2%	-0.5%	98.7%	98.6%	-0.1%
Days on Market Until Sale	80	68	-15.0%	45	49	+ 8.9%
Inventory of Homes for Sale	110	105	-4.5%	--	--	--
Months Supply of Inventory	3.1	2.8	-9.7%	--	--	--

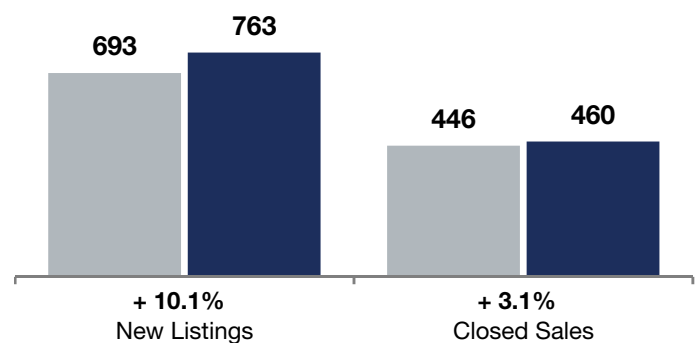
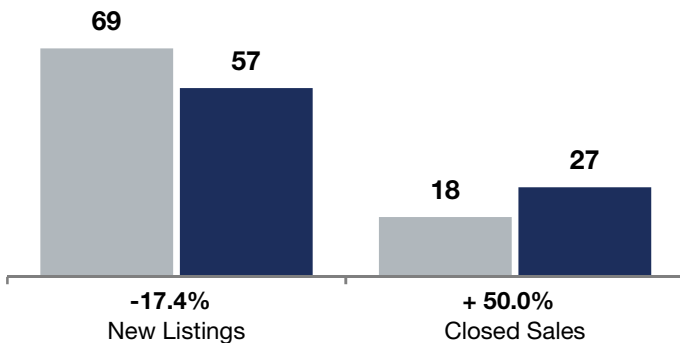
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

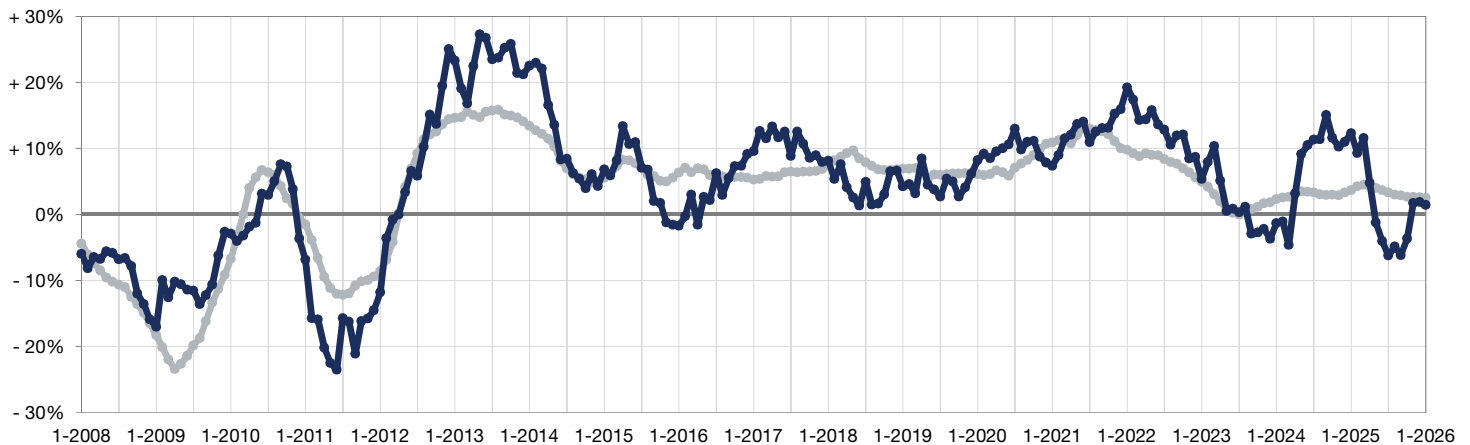
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Farmington



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.