

**+ 2.0%**

**- 24.0%**

**+ 8.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Farmington

	August			Rolling 12 Months		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	50	51	+ 2.0%	690	526	-23.8%
Closed Sales	50	38	-24.0%	590	431	-26.9%
Median Sales Price*	\$342,250	<b>\$371,210</b>	+ 8.5%	\$354,000	<b>\$372,420</b>	+ 5.2%
Average Sales Price*	\$362,080	<b>\$382,535</b>	+ 5.6%	\$364,202	<b>\$385,090</b>	+ 5.7%
Price Per Square Foot*	\$187	<b>\$205</b>	+ 9.4%	\$186	<b>\$191</b>	+ 3.1%
Percent of Original List Price Received*	100.5%	<b>98.9%</b>	-1.6%	102.1%	<b>99.5%</b>	-2.5%
Days on Market Until Sale	20	<b>68</b>	+ 240.0%	25	<b>41</b>	+ 64.0%
Inventory of Homes for Sale	97	<b>70</b>	-27.8%	--	--	--
Months Supply of Inventory	2.0	<b>2.1</b>	+ 5.0%	--	--	--

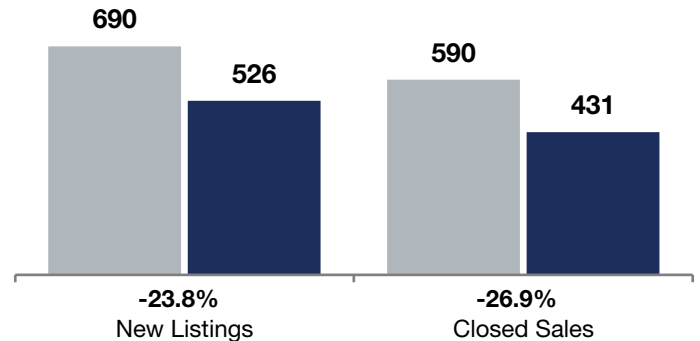
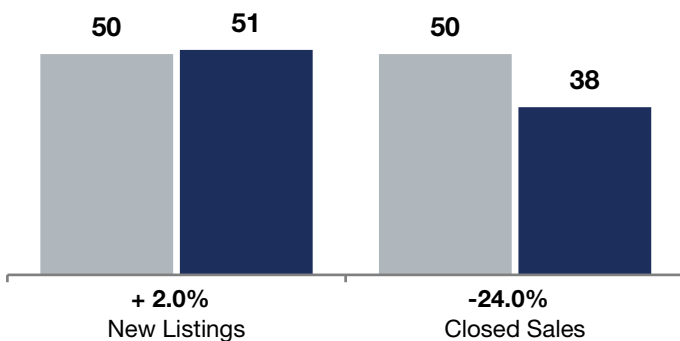
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023

### Rolling 12 Months

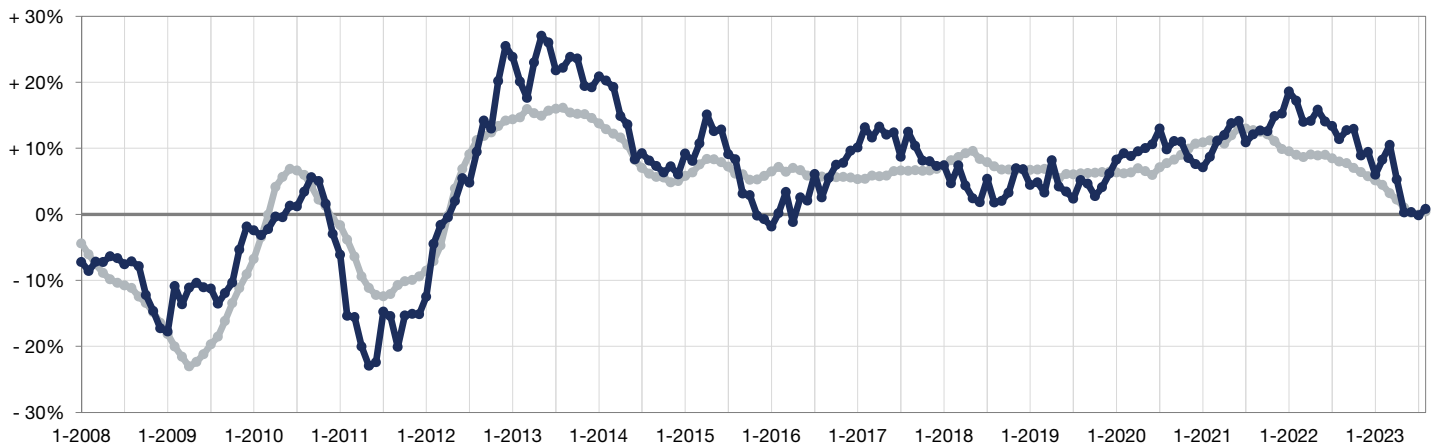
■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Farmington



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.