Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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Farmington

+ 7.9%	+ 78.6%	+ 5.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

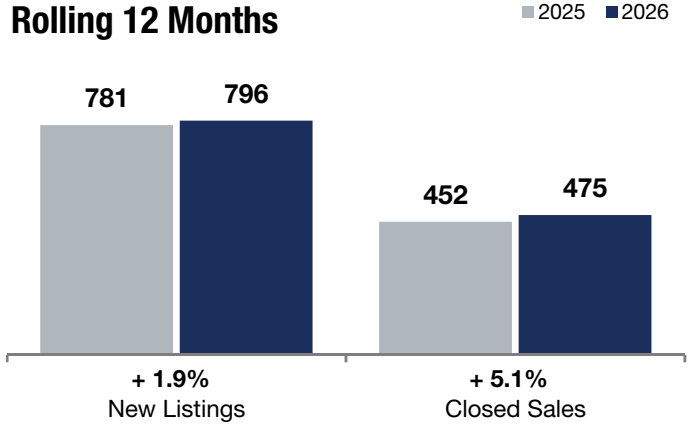
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	63	**68**	+ 7.9%	781	**796**	+ 1.9%
Closed Sales	28	**50**	+ 78.6%	452	**475**	+ 5.1%
Median Sales Price*	$380,000	**$399,950**	+ 5.3%	$400,608	**$392,463**	-2.0%
Average Sales Price*	$374,331	**$408,817**	+ 9.2%	$402,585	**$406,881**	+ 1.1%
Price Per Square Foot*	$185	**$209**	+ 12.5%	$197	**$199**	+ 1.1%
Percent of Original List Price Received*	97.9%	**96.7%**	-1.2%	98.8%	**97.8%**	-1.0%
Days on Market Until Sale	40	**51**	+ 27.5%	46	**58**	+ 26.1%
Inventory of Homes for Sale	125	**134**	+ 7.2%	--	--	--
Months Supply of Inventory	3.3	**3.5**	+ 6.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

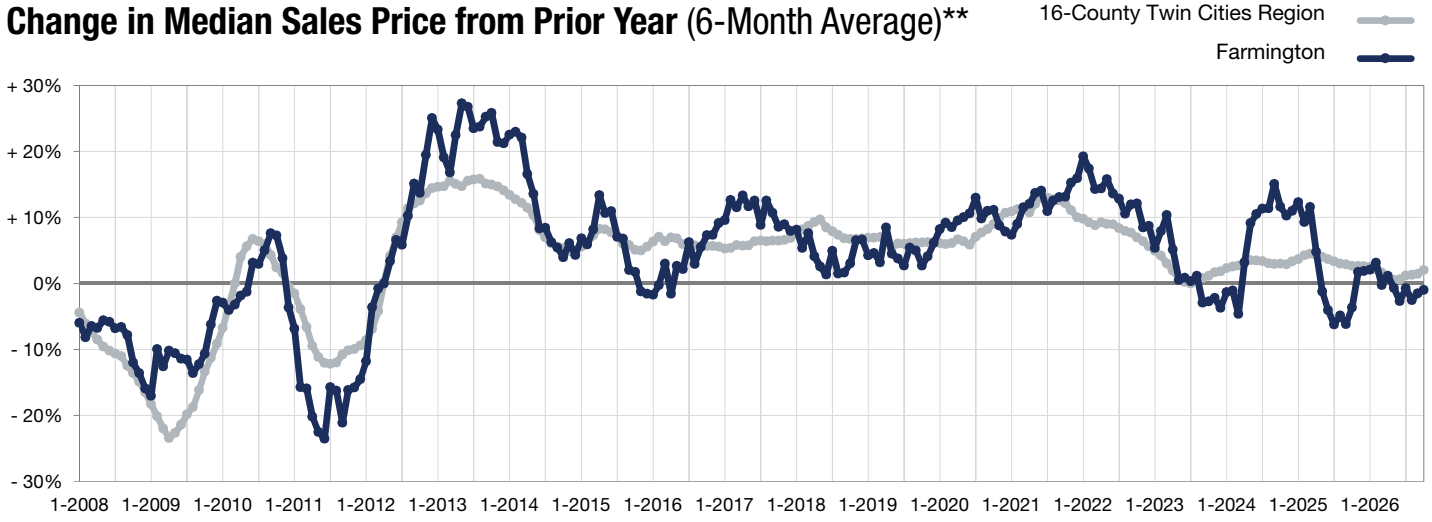
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.