

+ 13.3% + 15.8% + 18.1%

Forest Lake

| Change in New Listings | Change in Closed Sales | Change in Median Sales Price |
|---------------------------|---------------------------|---------------------------------|
|---------------------------|---------------------------|---------------------------------|

December

Rolling 12 Months

| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 15 | 17 | + 13.3% | 354 | 401 | + 13.3% |
| Closed Sales | 19 | 22 | + 15.8% | 274 | 284 | + 3.6% |
| Median Sales Price* | \$387,500 | \$457,500 | + 18.1% | \$384,400 | \$424,950 | + 10.5% |
| Average Sales Price* | \$473,674 | \$470,318 | -0.7% | \$436,103 | \$445,207 | + 2.1% |
| Price Per Square Foot* | \$216 | \$198 | -8.5% | \$216 | \$213 | -1.4% |
| Percent of Original List Price Received* | 96.0% | 96.8% | + 0.8% | 98.1% | 98.2% | + 0.1% |
| Days on Market Until Sale | 48 | 72 | + 50.0% | 44 | 53 | + 20.5% |
| Inventory of Homes for Sale | 49 | 46 | -6.1% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 2.0 | -9.1% | -- | -- | -- |

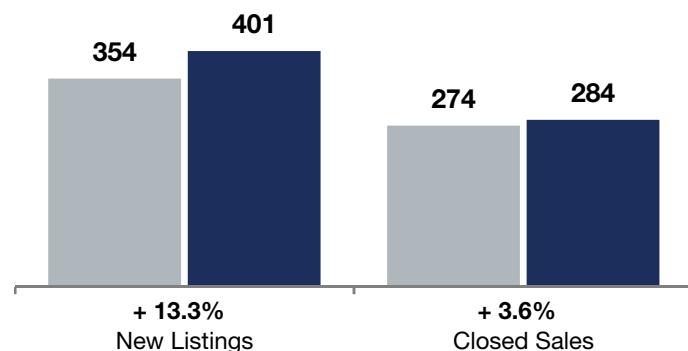
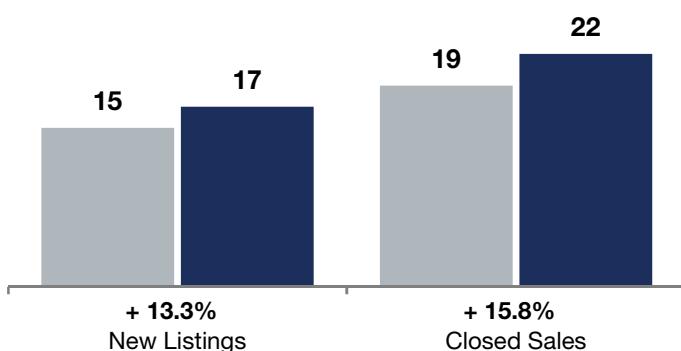
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

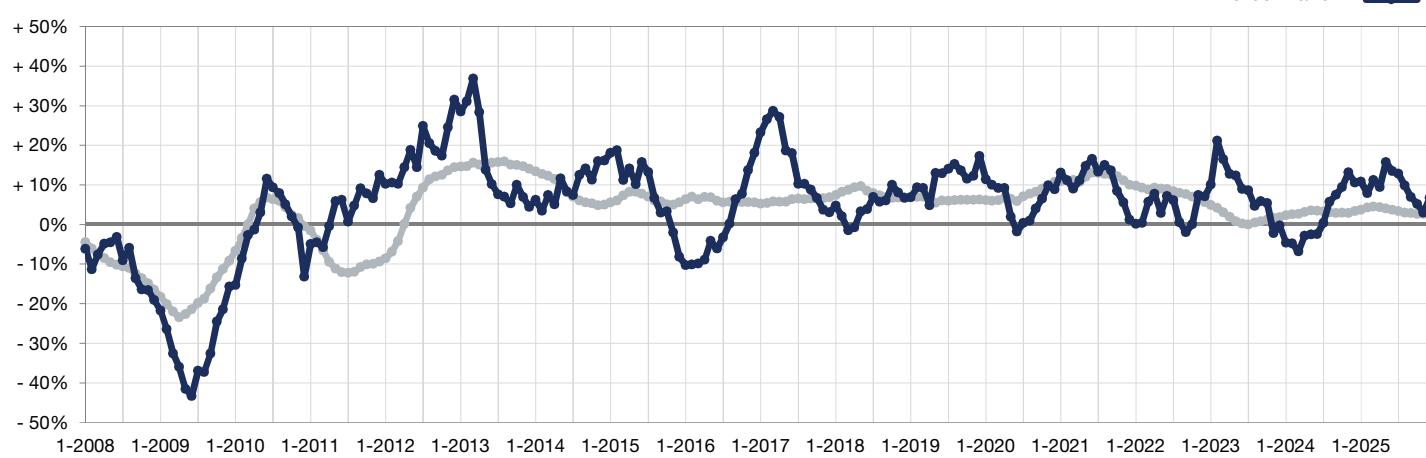
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Forest Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.