

Forest Lake

- 16.2%

Change in
New Listings

- 28.6%

Change in
Closed Sales

- 5.6%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	37	31	-16.2%	421	317	-24.7%
Closed Sales	49	35	-28.6%	378	267	-29.4%
Median Sales Price*	\$355,000	\$335,000	-5.6%	\$344,000	\$375,000	+ 9.0%
Average Sales Price*	\$464,006	\$436,520	-5.9%	\$388,277	\$436,561	+ 12.4%
Price Per Square Foot*	\$205	\$215	+ 4.9%	\$197	\$211	+ 7.0%
Percent of Original List Price Received*	99.9%	98.7%	-1.2%	101.4%	98.8%	-2.6%
Days on Market Until Sale	39	41	+ 5.1%	34	39	+ 14.7%
Inventory of Homes for Sale	62	47	-24.2%	--	--	--
Months Supply of Inventory	2.1	2.1	0.0%	--	--	--

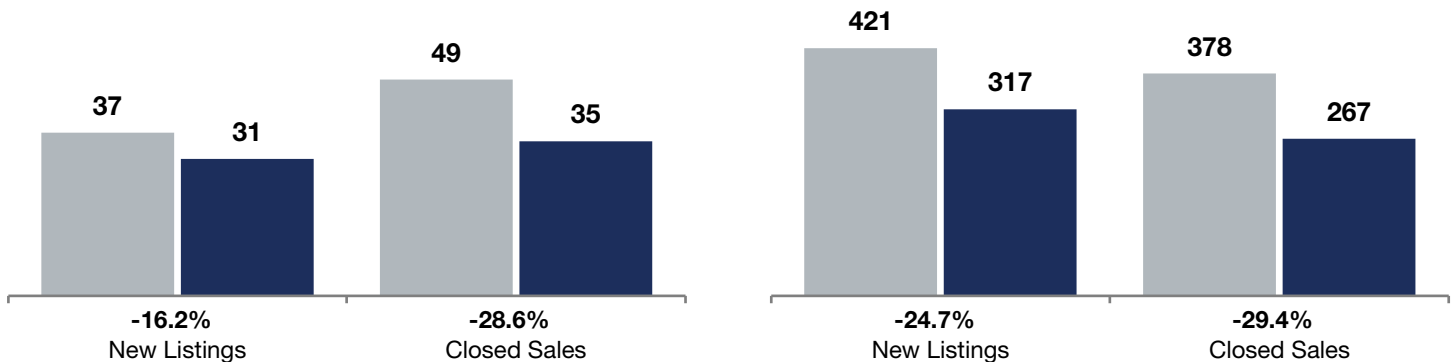
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2022 ■ 2023

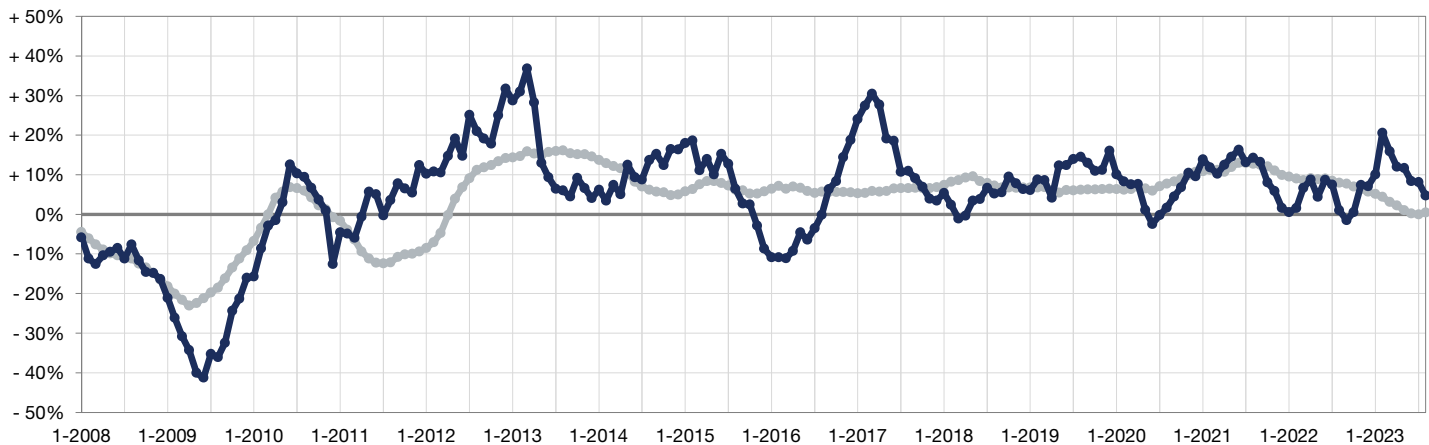
Rolling 12 Months

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region (grey line)
Forest Lake (dark blue line)



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.