

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Forest Lake

+ 13.3%

Change in
New Listings

+ 15.8%

Change in
Closed Sales

+ 18.1%

Change in
Median Sales Price

December

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	15	17	+ 13.3%	354	401	+ 13.3%
Closed Sales	19	22	+ 15.8%	274	284	+ 3.6%
Median Sales Price*	\$387,500	\$457,500	+ 18.1%	\$384,400	\$424,950	+ 10.5%
Average Sales Price*	\$473,674	\$470,318	-0.7%	\$436,103	\$445,207	+ 2.1%
Price Per Square Foot*	\$216	\$198	-8.5%	\$216	\$213	-1.4%
Percent of Original List Price Received*	96.0%	96.8%	+ 0.8%	98.1%	98.2%	+ 0.1%
Days on Market Until Sale	48	72	+ 50.0%	44	53	+ 20.5%
Inventory of Homes for Sale	49	46	-6.1%	--	--	--
Months Supply of Inventory	2.2	2.0	-9.1%	--	--	--

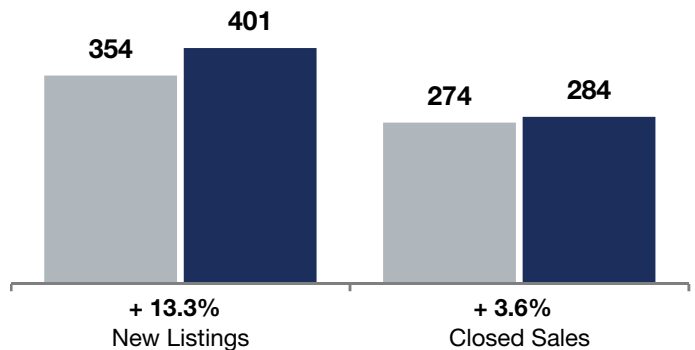
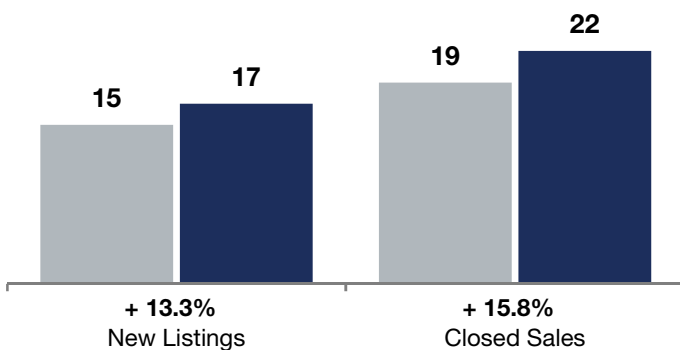
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

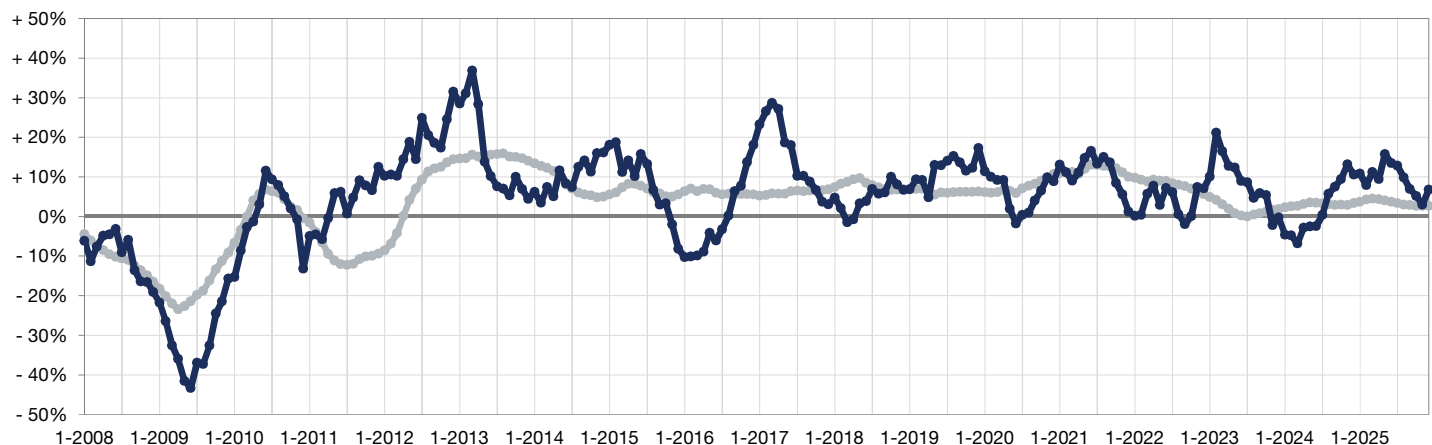
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Forest Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.