

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Forest Lake

**0.0%**

**- 26.5%**

**- 5.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### April

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	54	54	0.0%	194	139	-28.4%
Closed Sales	34	25	-26.5%	88	75	-14.8%
Median Sales Price*	\$248,000	<b>\$235,000</b>	-5.2%	\$249,250	<b>\$267,000</b>	+ 7.1%
Average Sales Price*	\$254,759	<b>\$301,100</b>	+ 18.2%	\$273,732	<b>\$291,824</b>	+ 6.6%
Price Per Square Foot*	\$132	<b>\$142</b>	+ 7.8%	\$129	<b>\$142</b>	+ 10.0%
Percent of Original List Price Received*	98.6%	<b>99.2%</b>	+ 0.6%	96.6%	<b>98.4%</b>	+ 1.9%
Days on Market Until Sale	58	<b>90</b>	+ 55.2%	80	<b>79</b>	-1.3%
Inventory of Homes for Sale	113	<b>71</b>	-37.2%	--	--	--
Months Supply of Inventory	3.5	<b>2.2</b>	-37.1%	--	--	--

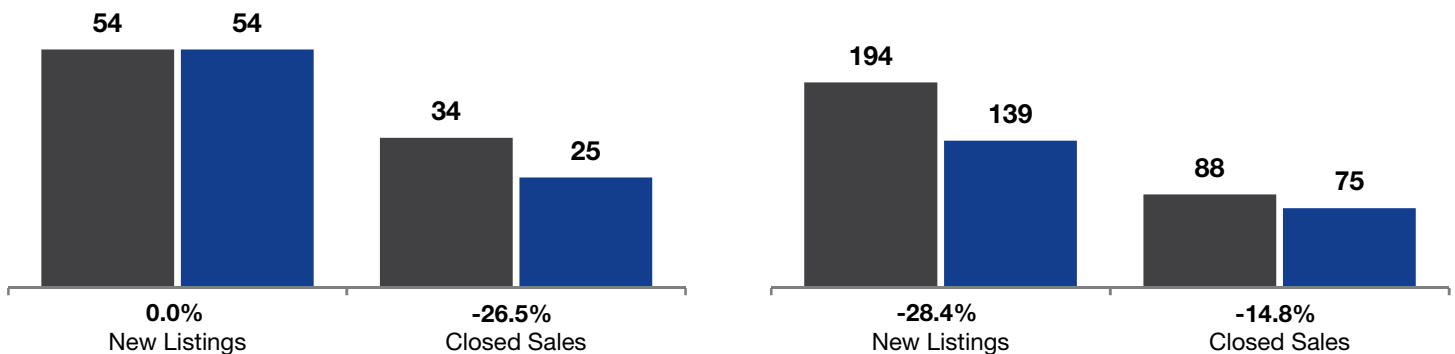
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

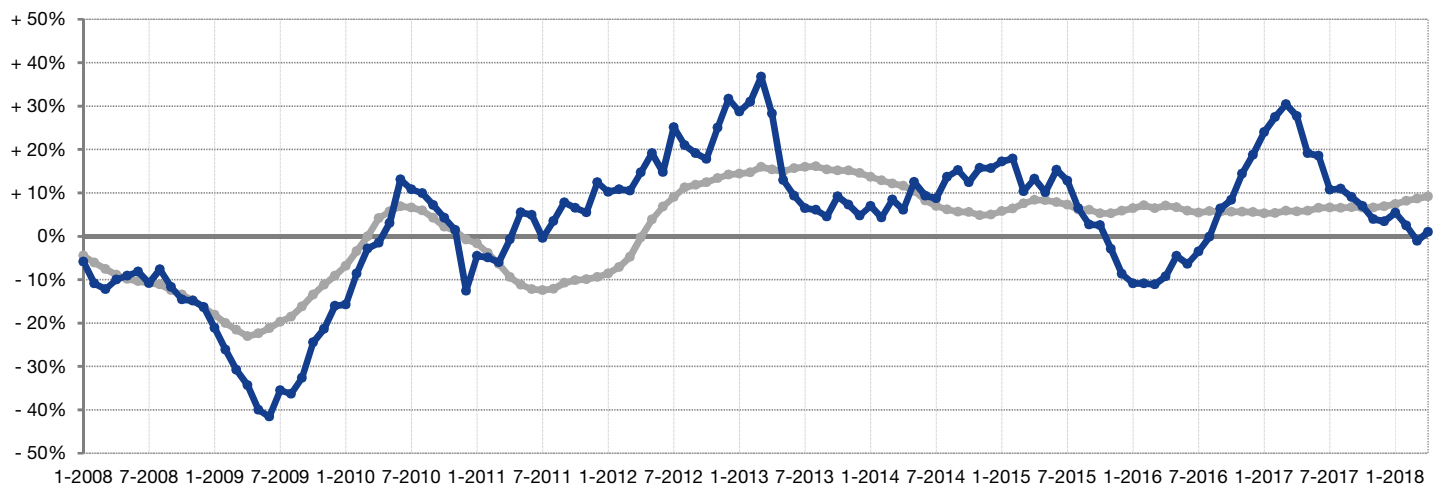
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Forest Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.