

- 12.5%

- 35.0%

+ 10.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Forest Lake

February

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	24	21	-12.5%	338	350	+ 3.6%
Closed Sales	20	13	-35.0%	277	268	-3.2%
Median Sales Price*	\$345,000	\$380,000	+ 10.1%	\$360,000	\$385,000	+ 6.9%
Average Sales Price*	\$365,442	\$391,185	+ 7.0%	\$426,776	\$440,220	+ 3.2%
Price Per Square Foot*	\$185	\$198	+ 7.1%	\$208	\$217	+ 4.1%
Percent of Original List Price Received*	96.5%	97.1%	+ 0.6%	98.6%	98.0%	-0.6%
Days on Market Until Sale	61	85	+ 39.3%	43	46	+ 7.0%
Inventory of Homes for Sale	50	44	-12.0%	--	--	--
Months Supply of Inventory	2.2	2.0	-9.1%	--	--	--

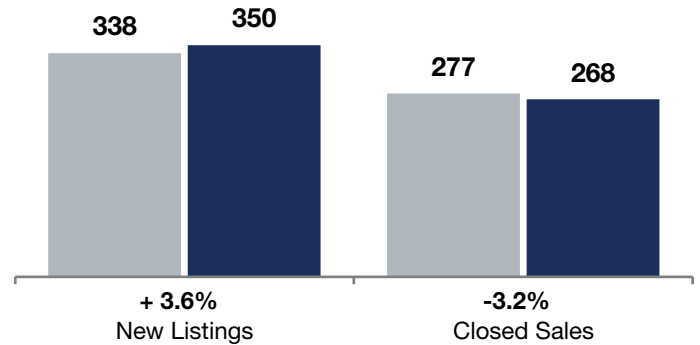
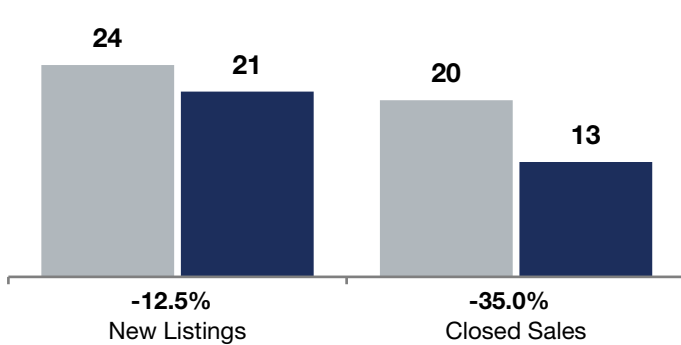
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2024 ■ 2025

Rolling 12 Months

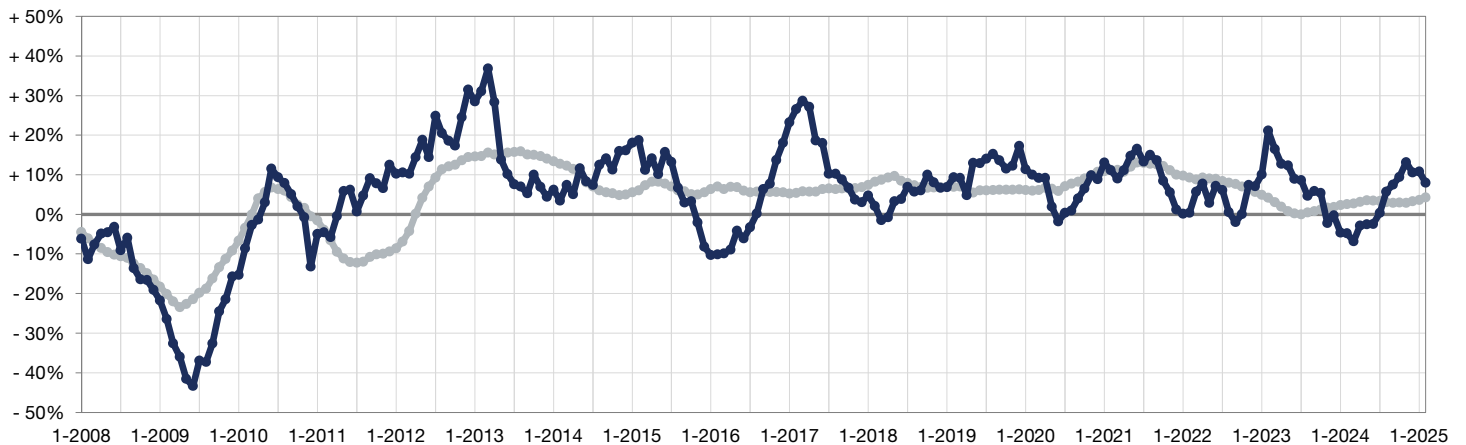
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Forest Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.