

# Local Market Update – March 2024

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## Fridley

**- 30.8%**

Change in  
New Listings

**- 28.6%**

Change in  
Closed Sales

**+ 7.9%**

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	39	27	-30.8%	412	362	-12.1%
Closed Sales	21	15	-28.6%	370	326	-11.9%
Median Sales Price*	\$292,000	<b>\$315,000</b>	+ 7.9%	\$305,000	<b>\$315,000</b>	+ 3.3%
Average Sales Price*	\$315,940	<b>\$321,000</b>	+ 1.6%	\$305,380	<b>\$313,569</b>	+ 2.7%
Price Per Square Foot*	\$180	<b>\$186</b>	+ 3.1%	\$176	<b>\$186</b>	+ 5.2%
Percent of Original List Price Received*	101.3%	<b>100.9%</b>	-0.4%	101.6%	<b>101.6%</b>	0.0%
Days on Market Until Sale	29	<b>34</b>	+ 17.2%	24	<b>22</b>	-8.3%
Inventory of Homes for Sale	22	<b>20</b>	-9.1%	--	--	--
Months Supply of Inventory	0.7	<b>0.7</b>	0.0%	--	--	--

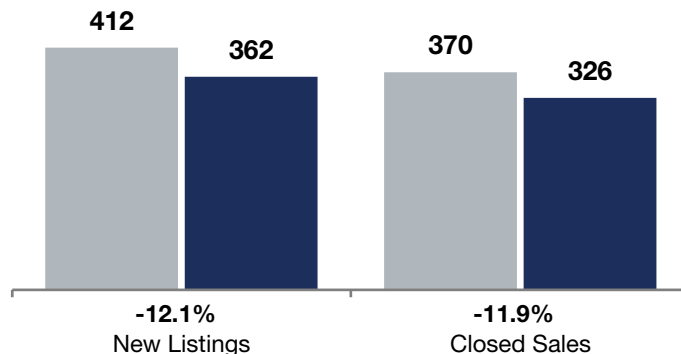
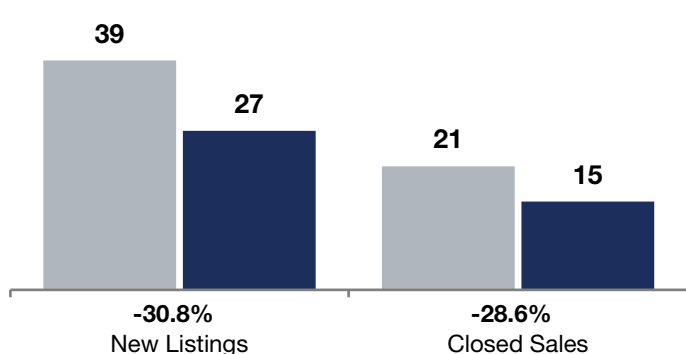
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

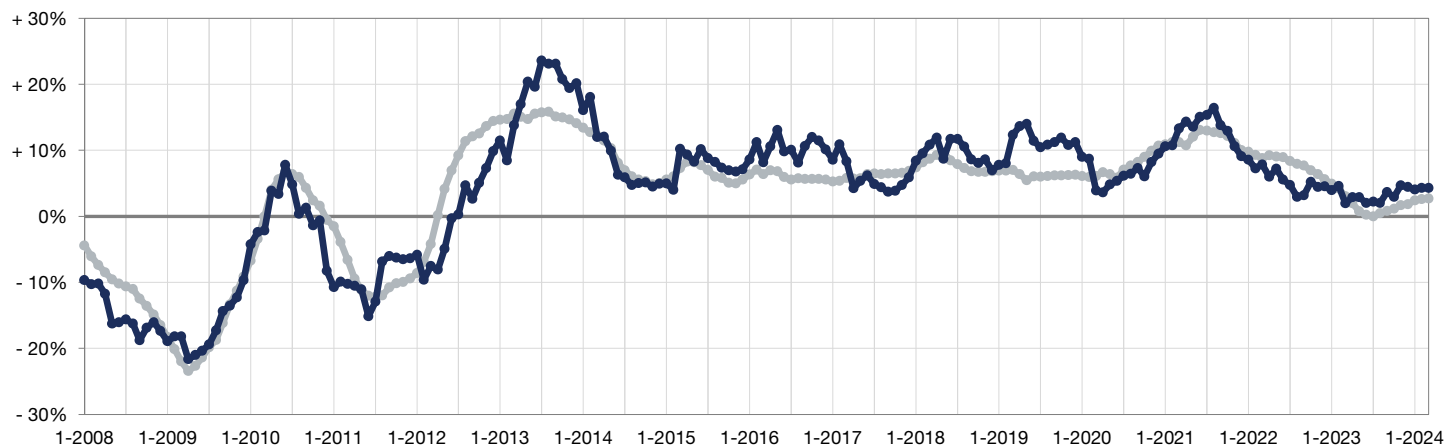
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Fridley



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.