

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Fridley

- 29.2%

Change in
New Listings

- 18.2%

Change in
Closed Sales

+ 10.3%

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	24	17	-29.2%	24	17	-29.2%
Closed Sales	22	18	-18.2%	22	18	-18.2%
Median Sales Price*	\$170,950	\$188,500	+ 10.3%	\$170,950	\$188,500	+ 10.3%
Average Sales Price*	\$195,089	\$192,614	-1.3%	\$195,089	\$192,614	-1.3%
Price Per Square Foot*	\$110	\$132	+ 19.6%	\$110	\$132	+ 19.6%
Percent of Original List Price Received*	95.6%	97.3%	+ 1.8%	95.6%	97.3%	+ 1.8%
Days on Market Until Sale	52	47	-9.6%	52	47	-9.6%
Inventory of Homes for Sale	38	18	-52.6%	--	--	--
Months Supply of Inventory	1.2	0.6	-50.0%	--	--	--

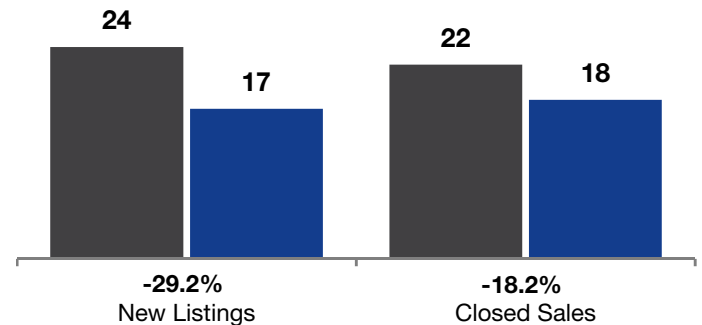
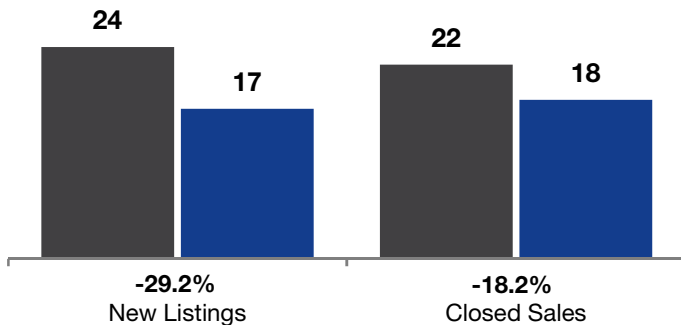
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

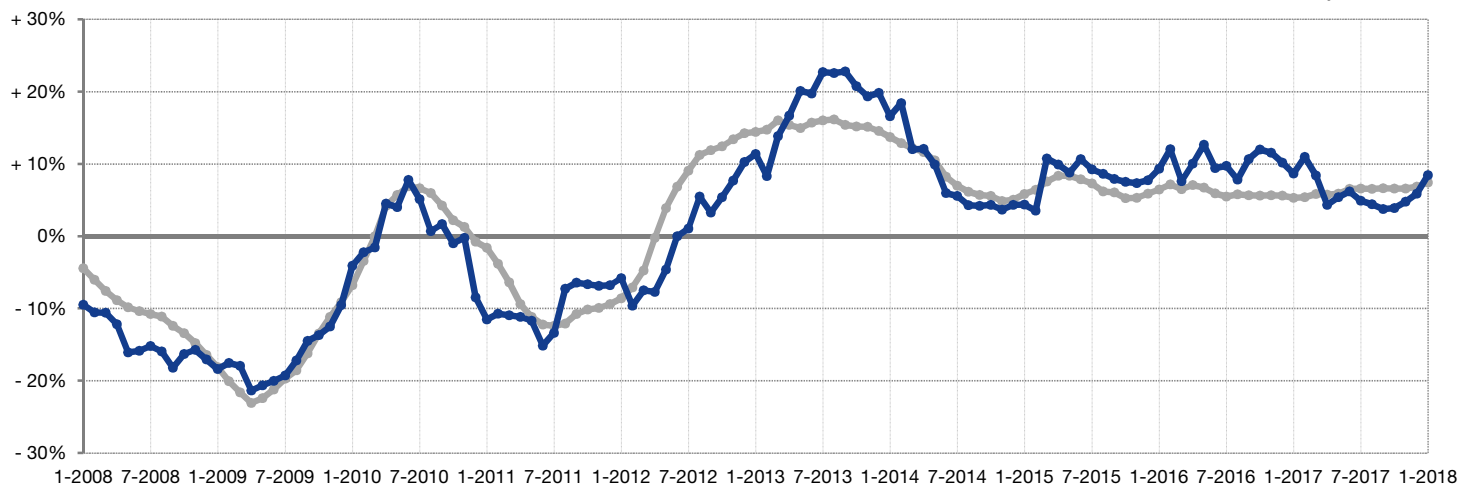
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Fridley —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.