

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Fridley

+ 21.6%

- 19.4%

+ 10.7%

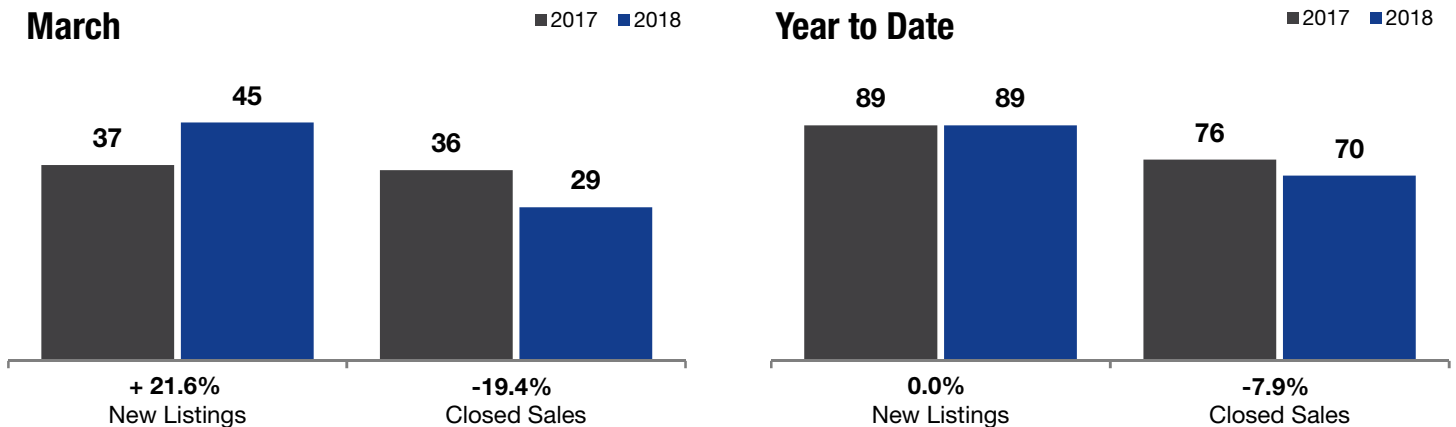
Change in
New Listings

Change in
Closed Sales

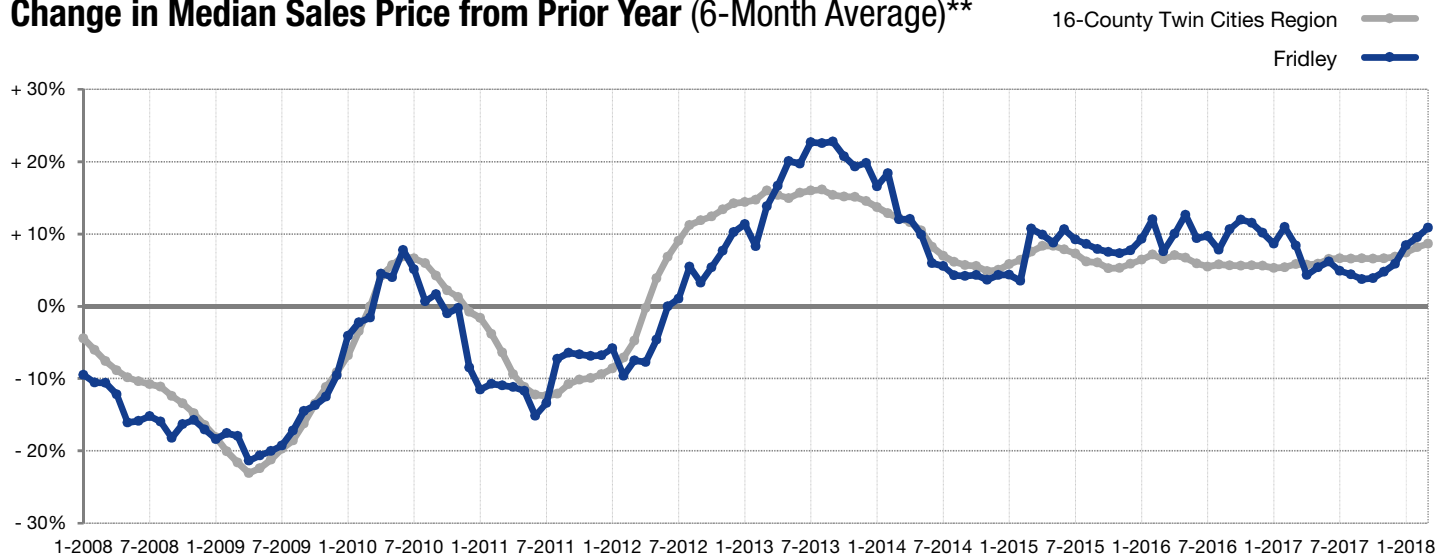
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	37	45	+ 21.6%	89	89	0.0%
Closed Sales	36	29	-19.4%	76	70	-7.9%
Median Sales Price*	\$190,500	\$210,900	+ 10.7%	\$185,000	\$206,500	+ 11.6%
Average Sales Price*	\$192,462	\$217,828	+ 13.2%	\$194,295	\$215,018	+ 10.7%
Price Per Square Foot*	\$124	\$122	-1.9%	\$117	\$126	+ 7.5%
Percent of Original List Price Received*	99.6%	100.1%	+ 0.5%	97.9%	99.2%	+ 1.3%
Days on Market Until Sale	41	32	-22.0%	52	47	-9.6%
Inventory of Homes for Sale	29	25	-13.8%	--	--	--
Months Supply of Inventory	0.9	0.8	-11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.