

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Fridley

+ 2.5%

Change in
New Listings

- 2.6%

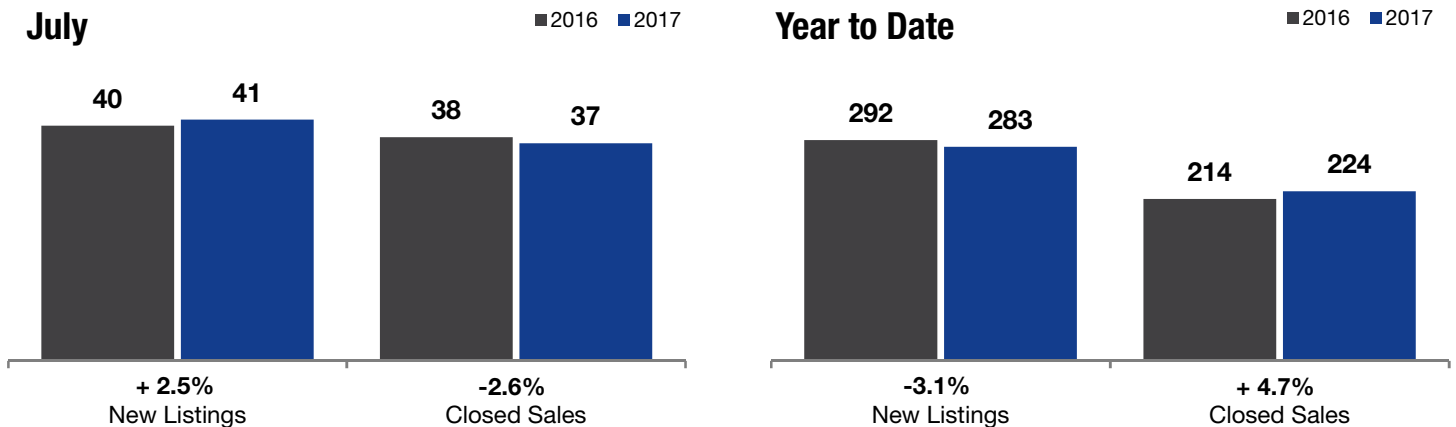
Change in
Closed Sales

- 4.2%

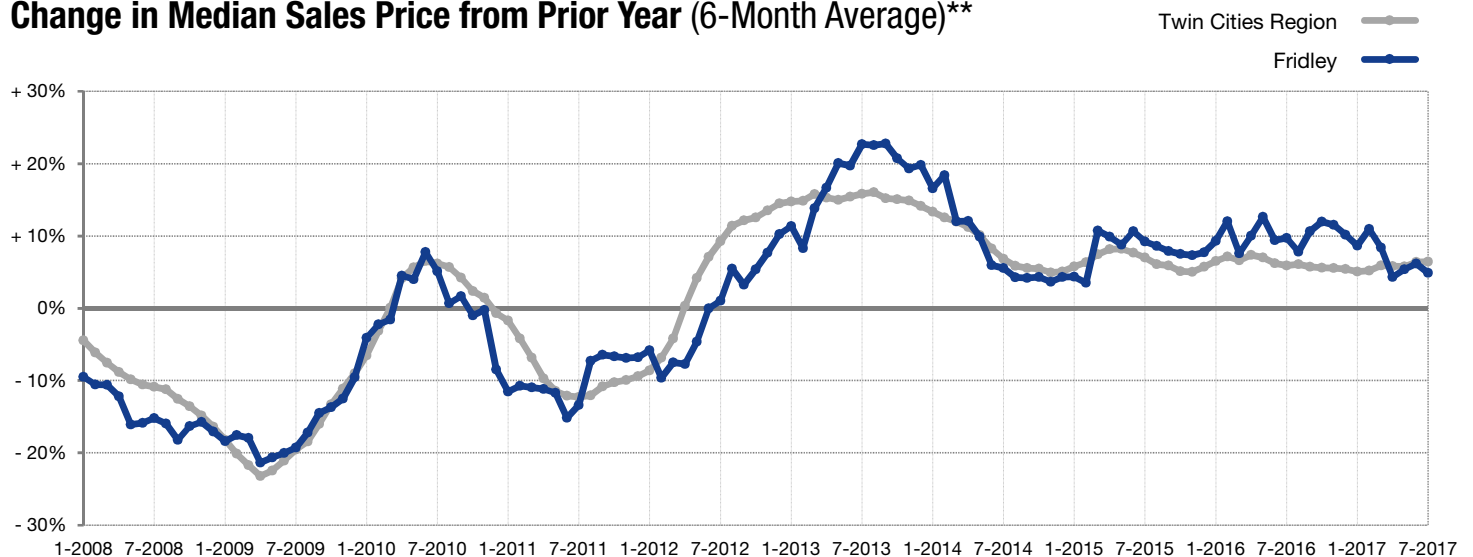
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	41	+ 2.5%	292	283	-3.1%
Closed Sales	38	37	-2.6%	214	224	+ 4.7%
Median Sales Price*	\$203,450	\$195,000	-4.2%	\$187,000	\$195,000	+ 4.3%
Average Sales Price*	\$197,125	\$209,638	+ 6.3%	\$187,298	\$200,971	+ 7.3%
Price Per Square Foot*	\$111	\$127	+ 14.5%	\$110	\$122	+ 11.6%
Percent of Original List Price Received*	99.0%	101.8%	+ 2.8%	98.8%	100.4%	+ 1.6%
Days on Market Until Sale	27	30	+ 11.1%	48	37	-22.9%
Inventory of Homes for Sale	57	53	-7.0%	--	--	--
Months Supply of Inventory	1.8	1.7	-5.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.