

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Fridley

+ 31.6%

Change in
New Listings

+ 24.1%

Change in
Closed Sales

+ 10.5%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	38	50	+ 31.6%	127	139	+ 9.4%
Closed Sales	29	36	+ 24.1%	105	106	+ 1.0%
Median Sales Price*	\$190,000	\$210,000	+ 10.5%	\$188,300	\$209,000	+ 11.0%
Average Sales Price*	\$195,887	\$208,111	+ 6.2%	\$194,735	\$212,672	+ 9.2%
Price Per Square Foot*	\$122	\$138	+ 12.7%	\$119	\$130	+ 9.5%
Percent of Original List Price Received*	101.1%	102.2%	+ 1.1%	98.8%	100.2%	+ 1.4%
Days on Market Until Sale	33	18	-45.5%	47	37	-21.3%
Inventory of Homes for Sale	36	31	-13.9%	--	--	--
Months Supply of Inventory	1.1	1.0	-9.1%	--	--	--

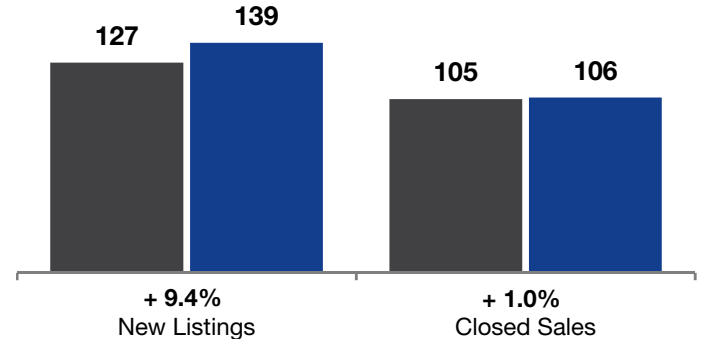
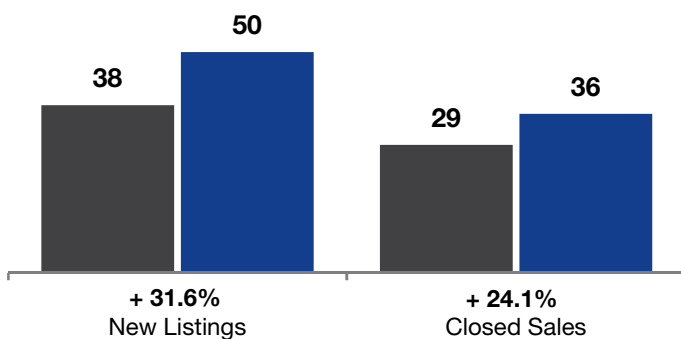
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

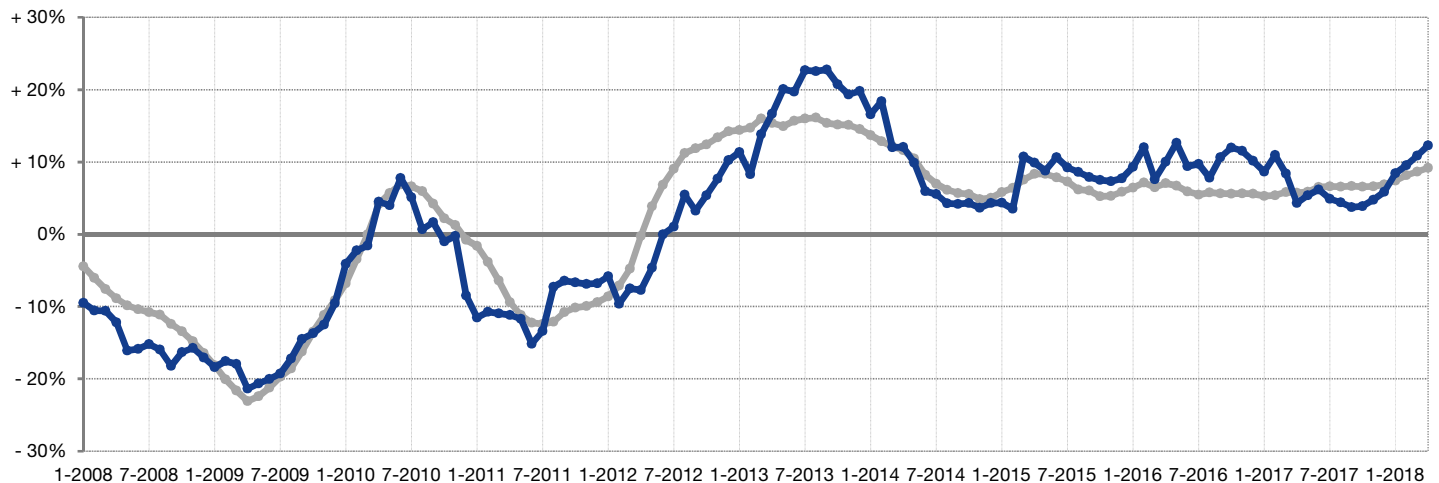
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Fridley —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.