

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Fridley

**+ 3.5%**

Change in  
New Listings

**- 11.9%**

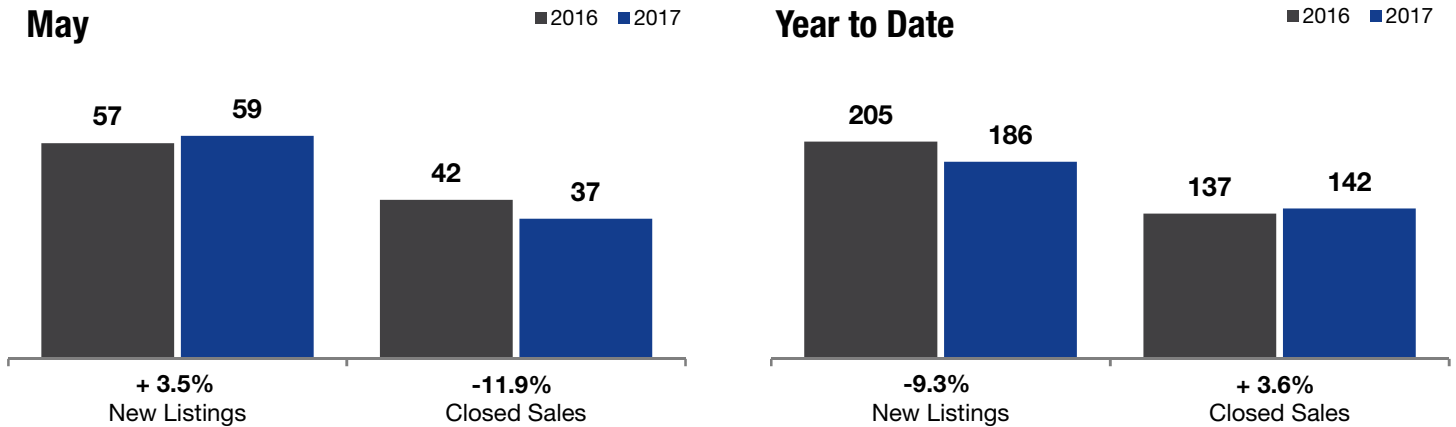
Change in  
Closed Sales

**+ 13.2%**

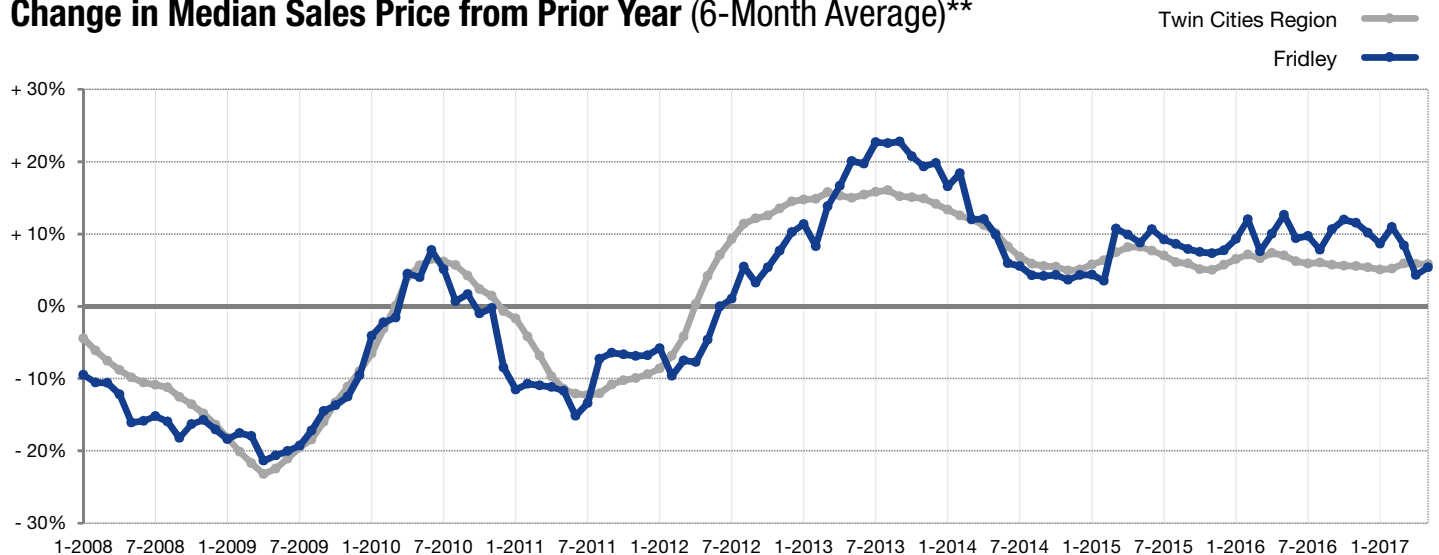
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	57	59	+ 3.5%	205	186	-9.3%
Closed Sales	42	37	-11.9%	137	142	+ 3.6%
Median Sales Price*	\$190,000	<b>\$215,000</b>	+ 13.2%	\$183,000	<b>\$194,750</b>	+ 6.4%
Average Sales Price*	\$195,165	<b>\$212,905</b>	+ 9.1%	\$179,771	<b>\$199,469</b>	+ 11.0%
Price Per Square Foot*	\$112	<b>\$127</b>	+ 12.9%	\$108	<b>\$121</b>	+ 11.9%
Percent of Original List Price Received*	100.0%	<b>101.9%</b>	+ 1.9%	98.9%	<b>99.6%</b>	+ 0.7%
Days on Market Until Sale	52	29	-44.2%	57	42	-26.3%
Inventory of Homes for Sale	62	46	-25.8%	--	--	--
Months Supply of Inventory	2.1	1.5	-28.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.