

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Fridley

**+ 7.7%**

Change in  
New Listings

**- 12.5%**

Change in  
Closed Sales

**+ 3.6%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	39	42	+ 7.7%	372	361	-3.0%
Closed Sales	32	28	-12.5%	298	299	+ 0.3%
Median Sales Price*	\$203,250	<b>\$210,500</b>	+ 3.6%	\$188,500	<b>\$197,000</b>	+ 4.5%
Average Sales Price*	\$213,742	<b>\$223,602</b>	+ 4.6%	\$191,245	<b>\$204,978</b>	+ 7.2%
Price Per Square Foot*	\$106	<b>\$122</b>	+ 14.8%	\$110	<b>\$122</b>	+ 11.1%
Percent of Original List Price Received*	97.0%	<b>97.5%</b>	+ 0.5%	98.5%	<b>100.2%</b>	+ 1.7%
Days on Market Until Sale	70	41	-41.4%	48	37	-22.9%
Inventory of Homes for Sale	60	52	-13.3%	--	--	--
Months Supply of Inventory	1.9	1.7	-10.5%	--	--	--

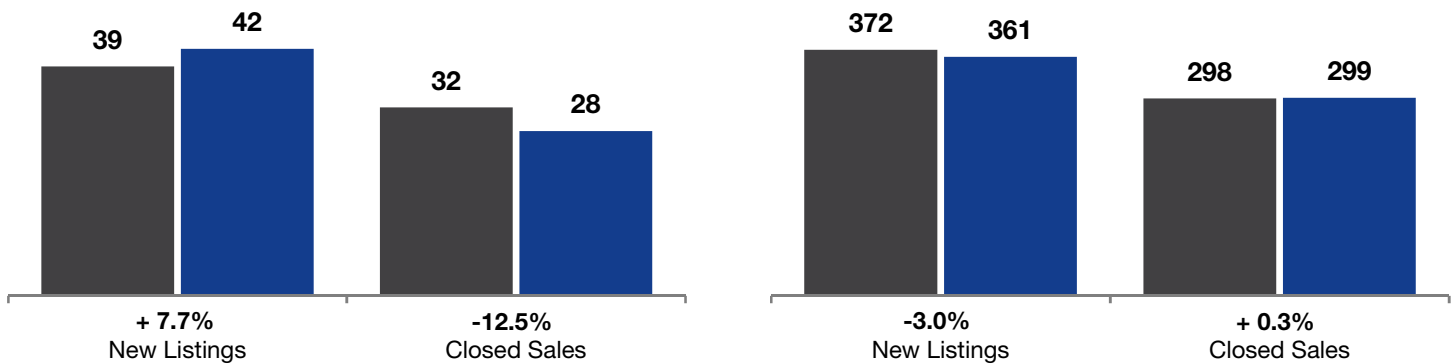
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

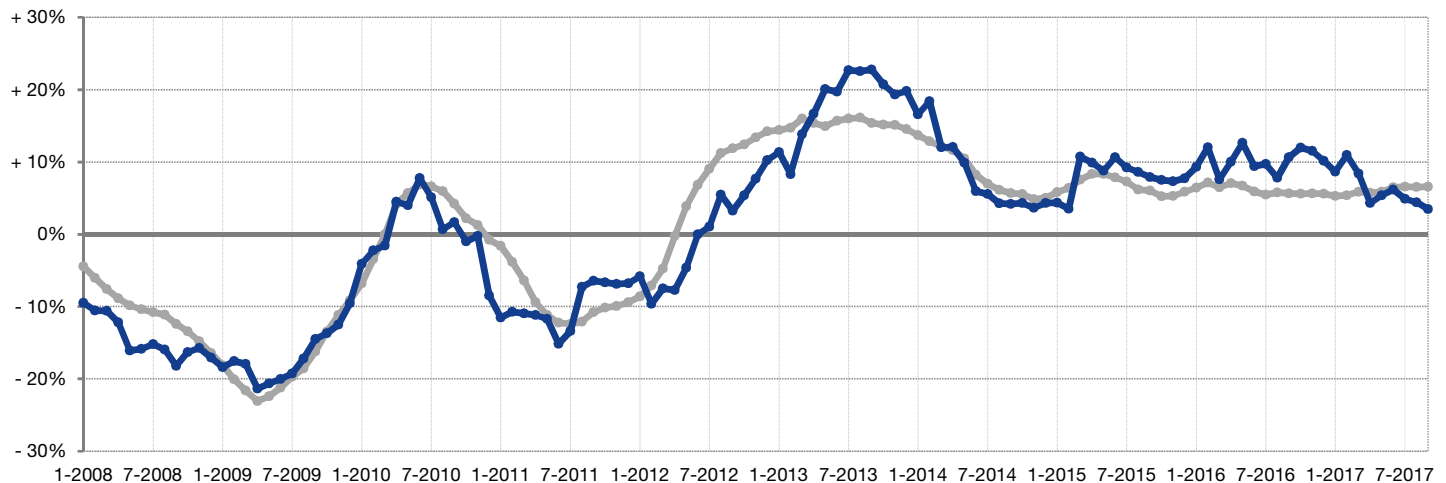
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Fridley —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.