

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Fridley

+ 29.3%

Change in
New Listings

+ 13.5%

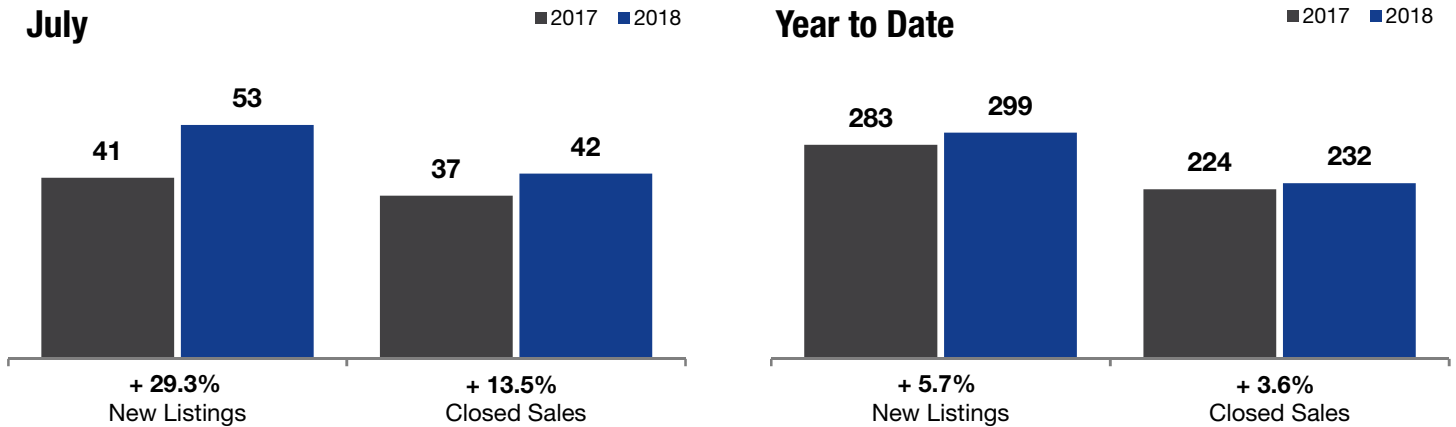
Change in
Closed Sales

+ 11.2%

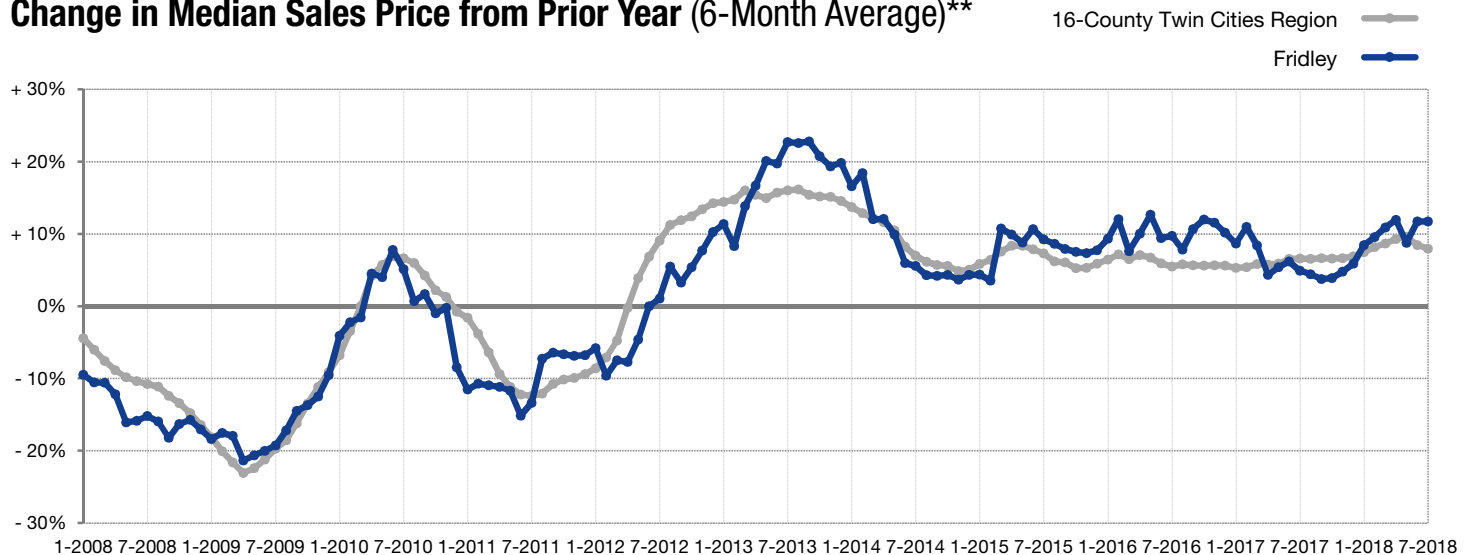
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	41	53	+ 29.3%	283	299	+ 5.7%
Closed Sales	37	42	+ 13.5%	224	232	+ 3.6%
Median Sales Price*	\$195,000	\$216,750	+ 11.2%	\$195,000	\$219,950	+ 12.8%
Average Sales Price*	\$209,638	\$225,907	+ 7.8%	\$200,971	\$223,028	+ 11.0%
Price Per Square Foot*	\$127	\$128	+ 0.9%	\$122	\$132	+ 7.6%
Percent of Original List Price Received*	101.8%	101.3%	-0.5%	100.4%	101.1%	+ 0.7%
Days on Market Until Sale	30	17	-43.3%	37	26	-29.7%
Inventory of Homes for Sale	54	42	-22.2%	--	--	--
Months Supply of Inventory	1.7	1.3	-23.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.