

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Fridley

**- 2.6%**

Change in  
New Listings

**- 30.0%**

Change in  
Closed Sales

**+ 1.7%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	38	37	-2.6%	410	398	-2.9%
Closed Sales	30	21	-30.0%	328	321	-2.1%
Median Sales Price*	\$202,450	<b>\$205,900</b>	+ 1.7%	\$189,450	<b>\$197,000</b>	+ 4.0%
Average Sales Price*	\$203,032	<b>\$182,768</b>	-10.0%	\$192,323	<b>\$203,310</b>	+ 5.7%
Price Per Square Foot*	\$111	<b>\$129</b>	+ 16.3%	\$110	<b>\$123</b>	+ 11.3%
Percent of Original List Price Received*	97.4%	<b>100.2%</b>	+ 2.9%	98.4%	<b>100.2%</b>	+ 1.8%
Days on Market Until Sale	51	<b>22</b>	-56.9%	48	<b>36</b>	-25.0%
Inventory of Homes for Sale	64	<b>44</b>	-31.3%	--	--	--
Months Supply of Inventory	2.1	<b>1.4</b>	-33.3%	--	--	--

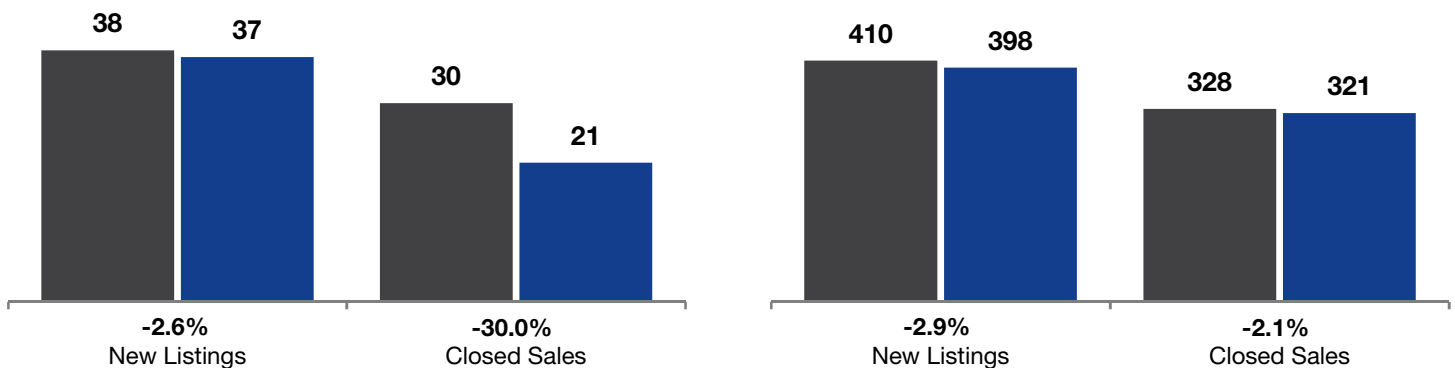
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

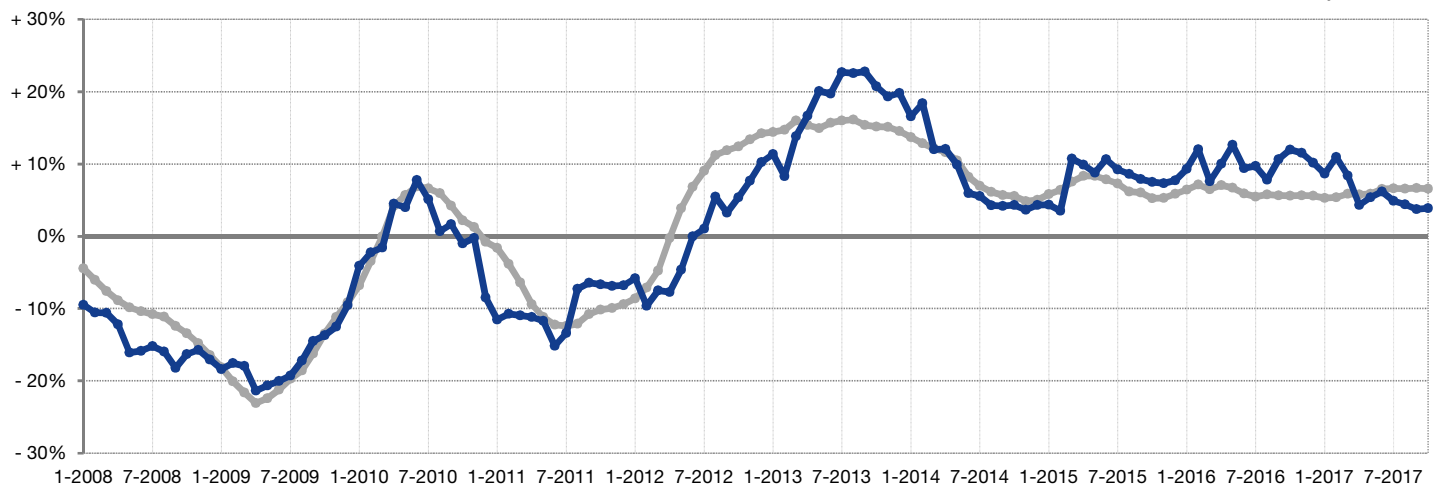
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Fridley —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.