

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



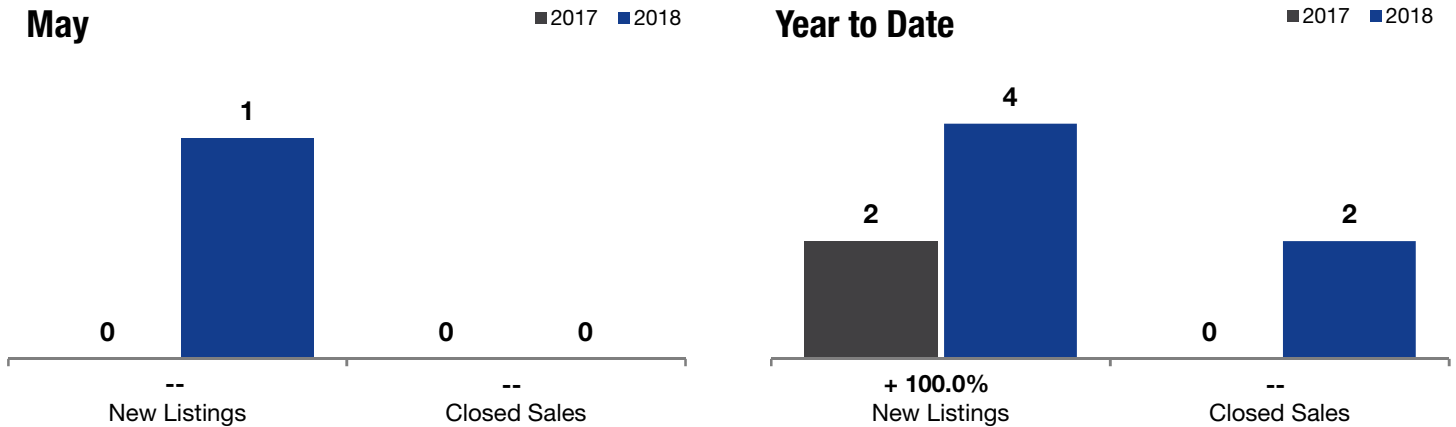
MINNEAPOLIS AREA Association
of REALTORS®

Gem Lake

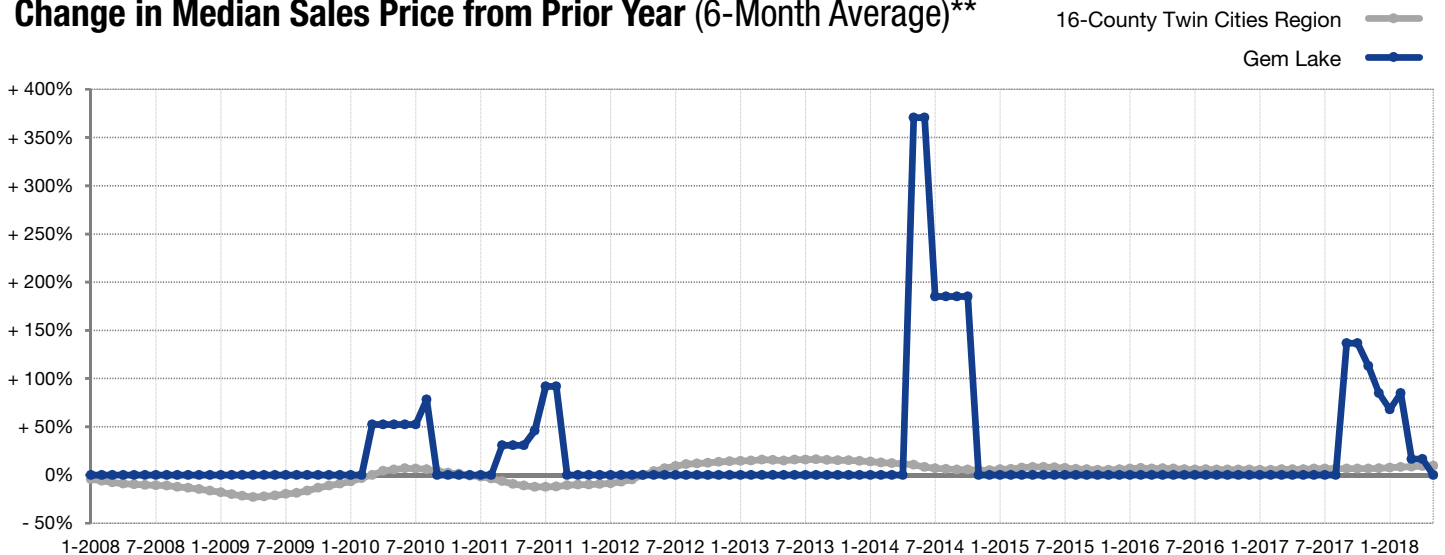
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
------------------------	------------------------	------------------------------

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	1	--	2	4	+ 100.0%
Closed Sales	0	0	--	0	2	--
Median Sales Price*	\$0	\$0	--	\$0	\$915,000	--
Average Sales Price*	\$0	\$0	--	\$0	\$915,000	--
Price Per Square Foot*	\$0	\$0	--	\$0	\$188	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	83.9%	--
Days on Market Until Sale	0	0	--	0	102	--
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	3.0	2.0	-33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.