

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Gem Lake

--      - 100.0%      - 100.0%

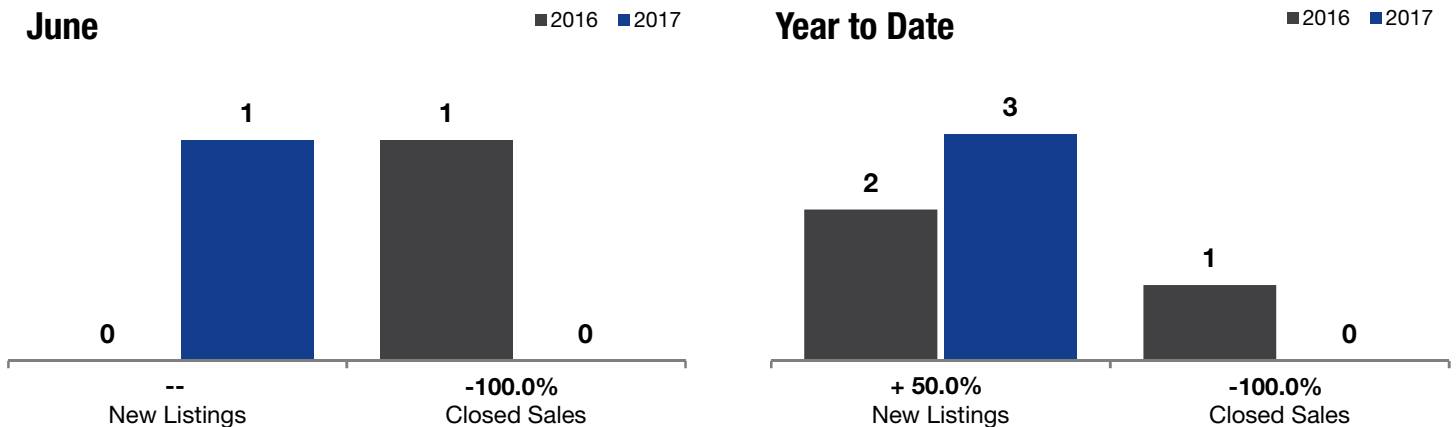
Change in  
New Listings

Change in  
Closed Sales

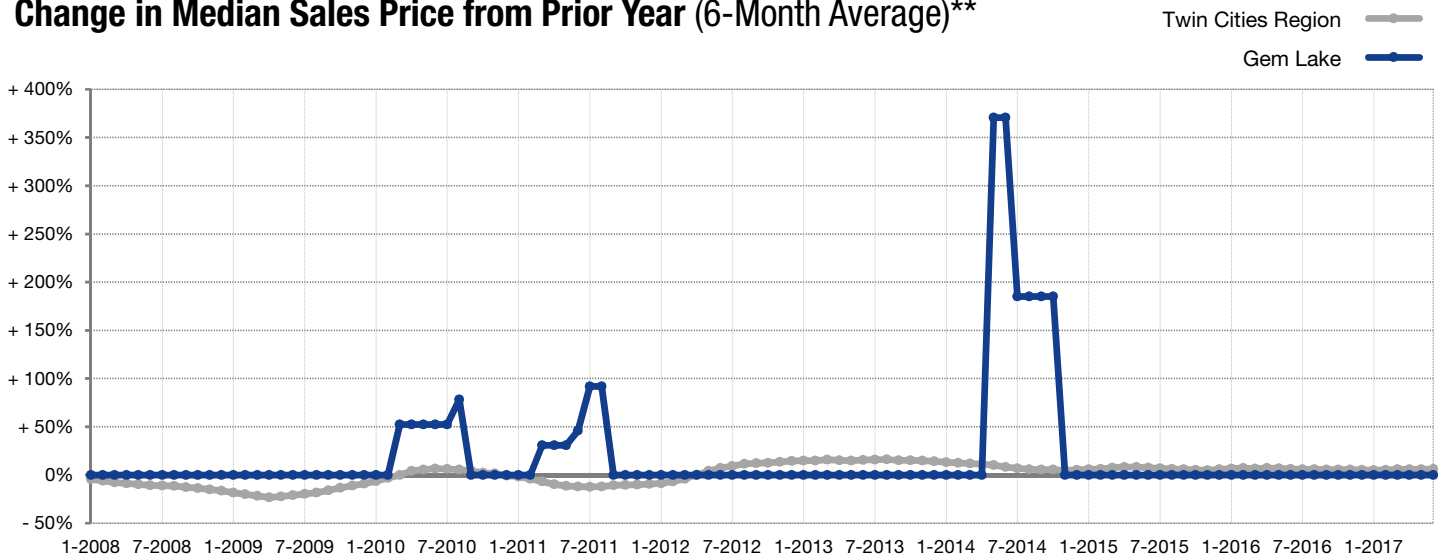
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	2	3	+ 50.0%
Closed Sales	1	0	-100.0%	1	0	-100.0%
Median Sales Price*	\$141,500	\$0	-100.0%	\$141,500	\$0	-100.0%
Average Sales Price*	\$141,500	\$0	-100.0%	\$141,500	\$0	-100.0%
Price Per Square Foot*	\$80	\$0	-100.0%	\$80	\$0	-100.0%
Percent of Original List Price Received*	91.3%	0.0%	-100.0%	91.3%	0.0%	-100.0%
Days on Market Until Sale	115	0	-100.0%	115	0	-100.0%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	1.0	4.0	+ 300.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.