

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Gem Lake

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	0	-100.0%	4	3	-25.0%
Closed Sales	0	1	--	1	1	0.0%
Median Sales Price*	\$0	\$89,500	--	\$141,500	\$89,500	-36.7%
Average Sales Price*	\$0	\$89,500	--	\$141,500	\$89,500	-36.7%
Price Per Square Foot*	\$0	\$75	--	\$80	\$75	-7.0%
Percent of Original List Price Received*	0.0%	89.6%	--	91.3%	89.6%	-1.9%
Days on Market Until Sale	0	232	--	115	232	+ 101.7%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

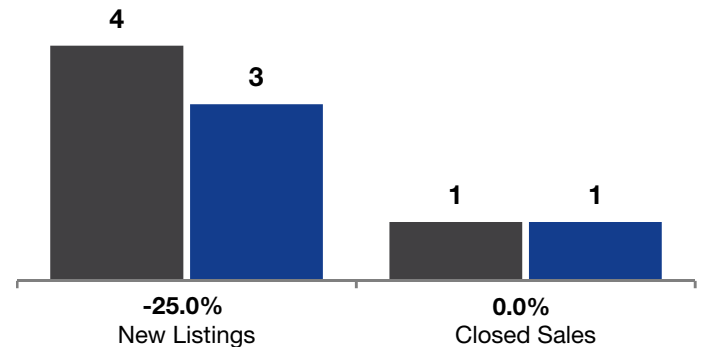
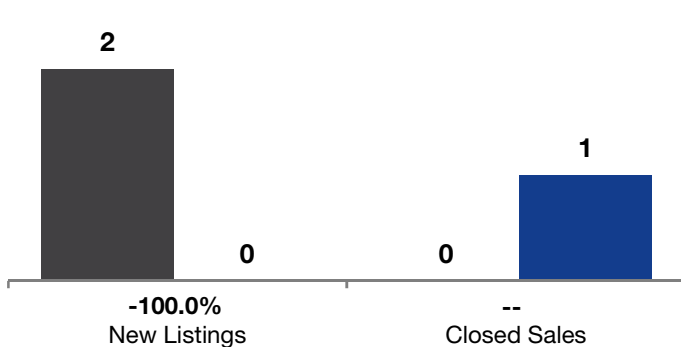
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

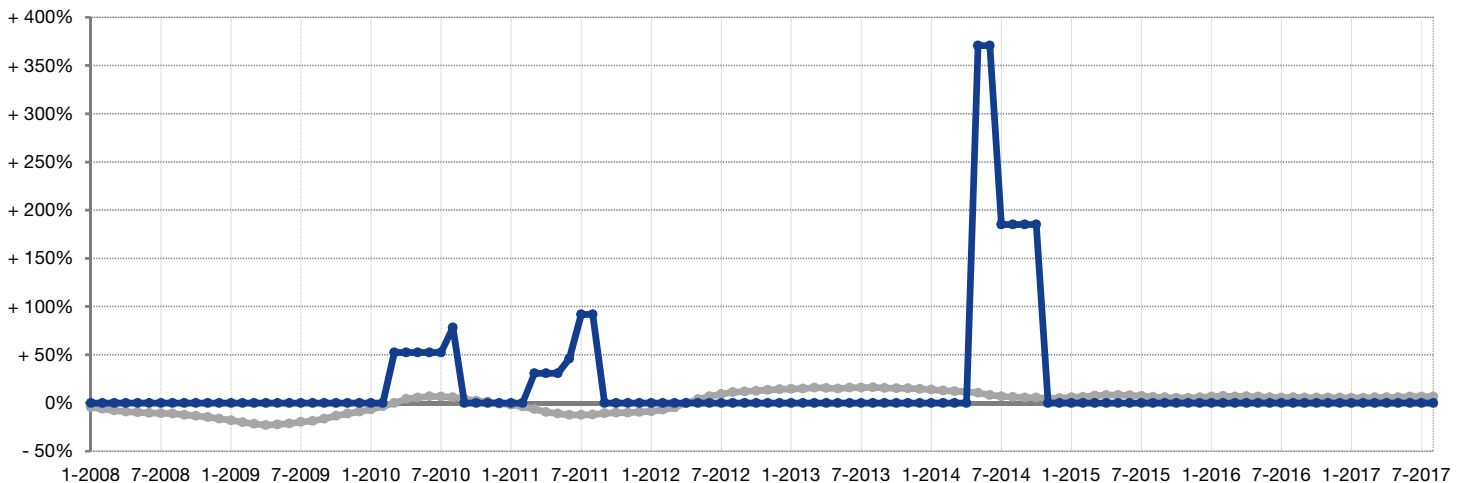
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Gem Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.