

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Gem Lake

**0.0%**

--

--

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	1	0.0%	1	1	0.0%
Closed Sales	0	0	--	0	1	--
Median Sales Price*	\$0	\$0	--	\$0	\$1,330,000	--
Average Sales Price*	\$0	\$0	--	\$0	\$1,330,000	--
Price Per Square Foot*	\$0	\$0	--	\$0	\$190	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	76.9%	--
Days on Market Until Sale	0	0	--	0	42	--
Inventory of Homes for Sale	2	1	-50.0%	--	--	--
Months Supply of Inventory	2.0	1.0	-50.0%	--	--	--

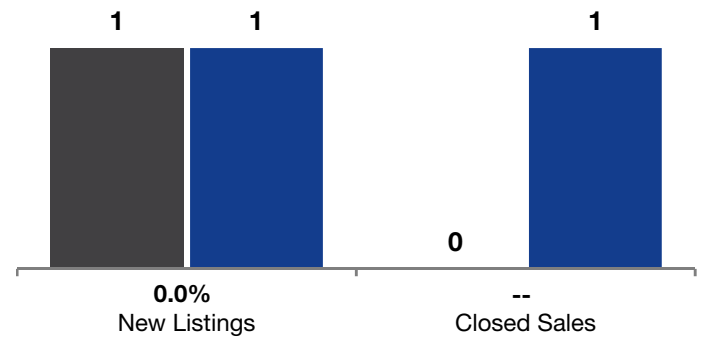
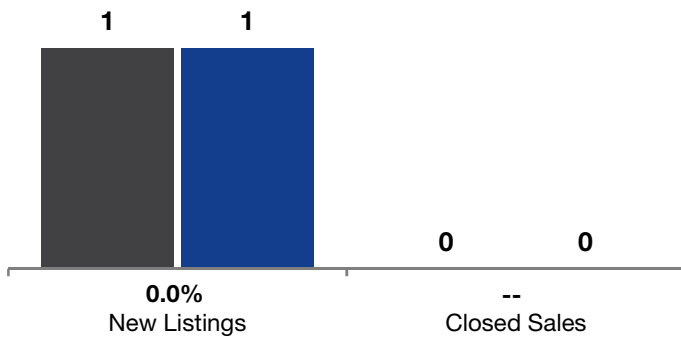
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

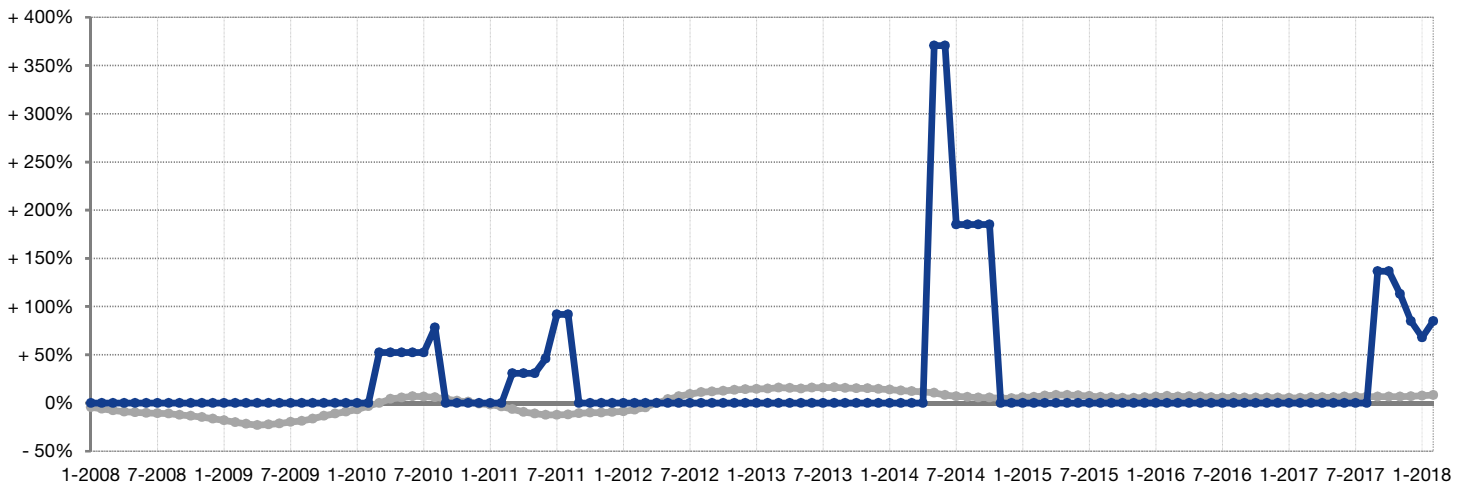
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Gem Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.