

Gem Lake

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	August			Rolling 12 Months		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	0	0	--	11	6	-45.5%
Closed Sales	0	0	--	8	4	-50.0%
Median Sales Price*	\$0	\$0	--	\$570,000	\$657,500	+ 15.4%
Average Sales Price*	\$0	\$0	--	\$715,750	\$618,750	-13.6%
Price Per Square Foot*	\$0	\$0	--	\$204	\$236	+ 16.0%
Percent of Original List Price Received*	0.0%	0.0%	--	99.9%	98.3%	-1.6%
Days on Market Until Sale	0	0	--	33	31	-6.1%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

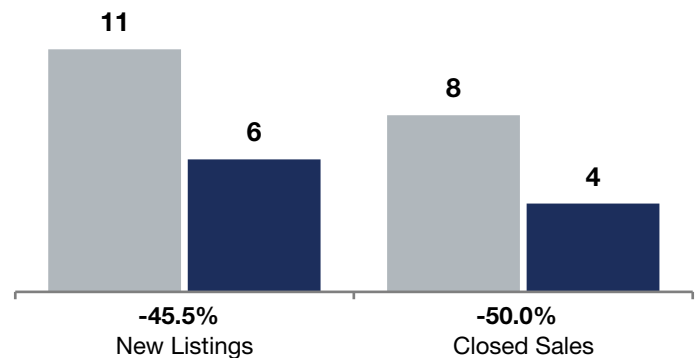
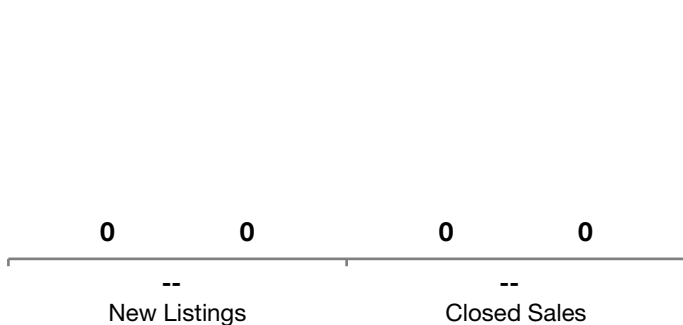
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2022 ■ 2023

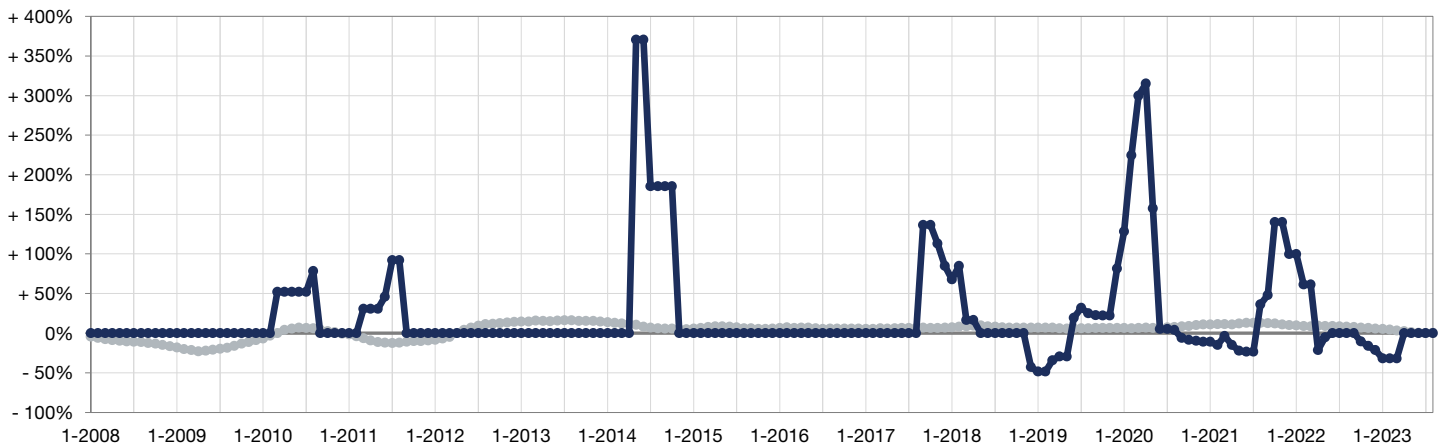
Rolling 12 Months

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region (light blue line)
Gem Lake (dark blue line)



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.