

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Gem Lake

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	2	+ 100.0%	2	3	+ 50.0%
Closed Sales	0	0	--	0	2	--
Median Sales Price*	\$0	\$0	--	\$0	\$915,000	--
Average Sales Price*	\$0	\$0	--	\$0	\$915,000	--
Price Per Square Foot*	\$0	\$0	--	\$0	\$188	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	83.9%	--
Days on Market Until Sale	0	0	--	0	102	--
Inventory of Homes for Sale	3	1	-66.7%	--	--	--
Months Supply of Inventory	3.0	1.0	-66.7%	--	--	--

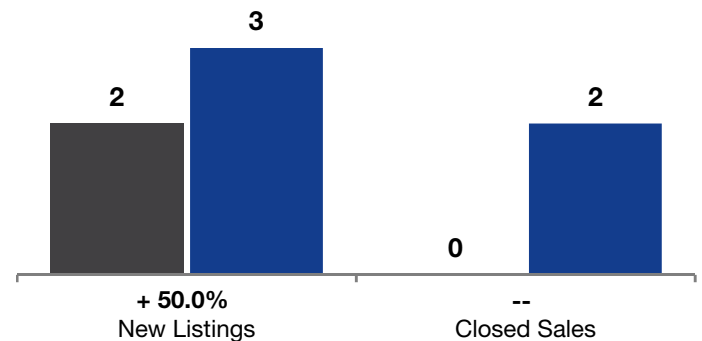
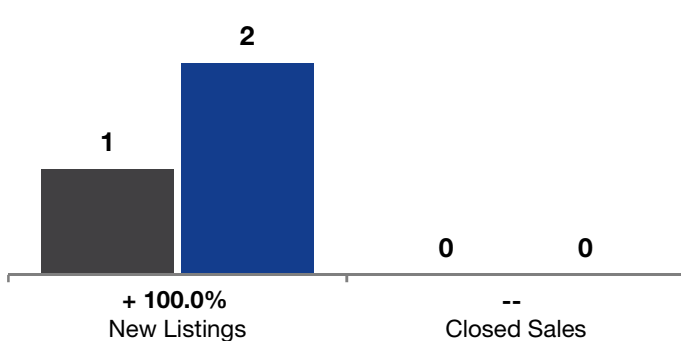
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

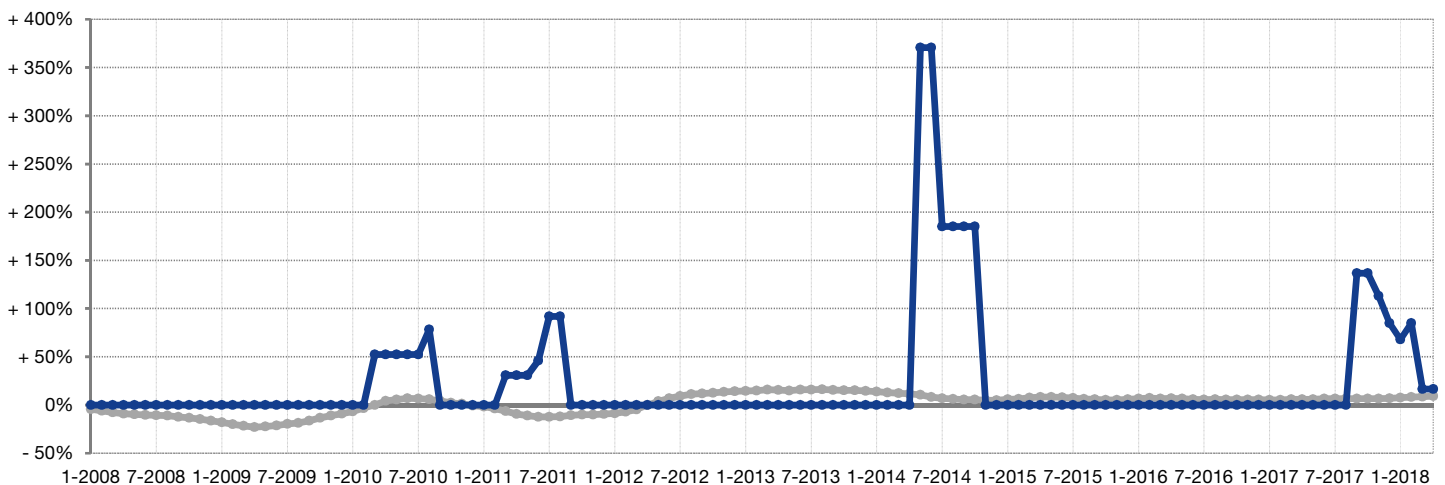
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Gem Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.