

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Golden Valley

- 14.5%

Change in
New Listings

- 34.0%

Change in
Closed Sales

+ 15.0%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	55	47	-14.5%	204	184	-9.8%
Closed Sales	53	35	-34.0%	139	102	-26.6%
Median Sales Price*	\$274,000	\$315,000	+ 15.0%	\$280,000	\$298,750	+ 6.7%
Average Sales Price*	\$332,370	\$382,298	+ 15.0%	\$328,691	\$326,415	-0.7%
Price Per Square Foot*	\$143	\$146	+ 2.2%	\$140	\$141	+ 0.6%
Percent of Original List Price Received*	98.2%	98.5%	+ 0.3%	96.9%	97.1%	+ 0.2%
Days on Market Until Sale	81	60	-25.9%	79	78	-1.3%
Inventory of Homes for Sale	88	67	-23.9%	--	--	--
Months Supply of Inventory	2.3	1.9	-17.4%	--	--	--

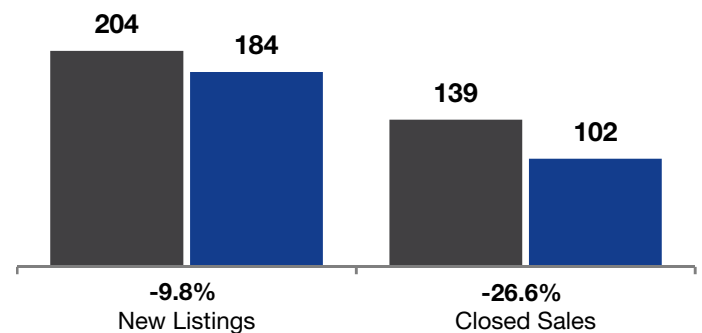
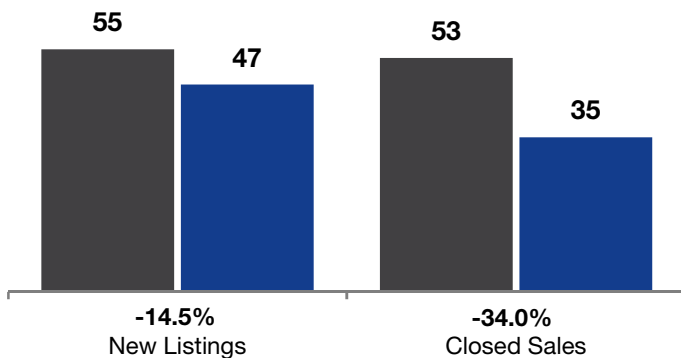
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

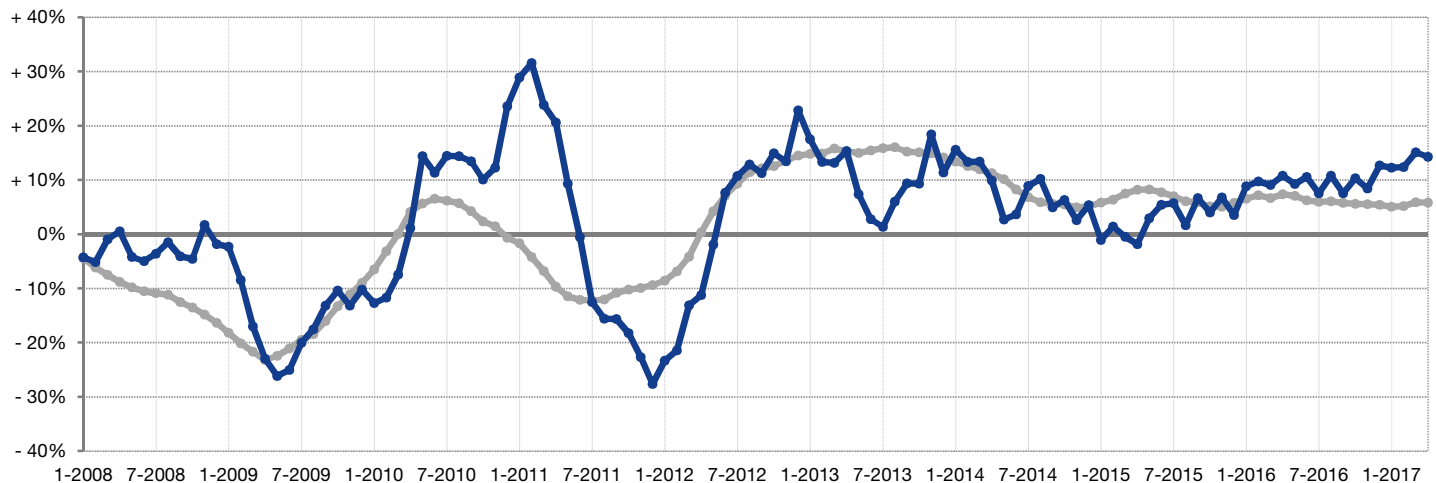
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Golden Valley —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.