

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Golden Valley

0.0%

- 22.0%

- 3.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	45	45	0.0%	447	403	-9.8%
Closed Sales	50	39	-22.0%	322	288	-10.6%
Median Sales Price*	\$300,500	\$290,000	-3.5%	\$290,275	\$310,000	+ 6.8%
Average Sales Price*	\$352,815	\$315,839	-10.5%	\$352,043	\$348,101	-1.1%
Price Per Square Foot*	\$144	\$166	+ 15.4%	\$144	\$152	+ 6.1%
Percent of Original List Price Received*	97.2%	98.8%	+ 1.6%	97.1%	98.6%	+ 1.5%
Days on Market Until Sale	63	36	-42.9%	77	65	-15.6%
Inventory of Homes for Sale	101	85	-15.8%	--	--	--
Months Supply of Inventory	2.6	2.5	-3.8%	--	--	--

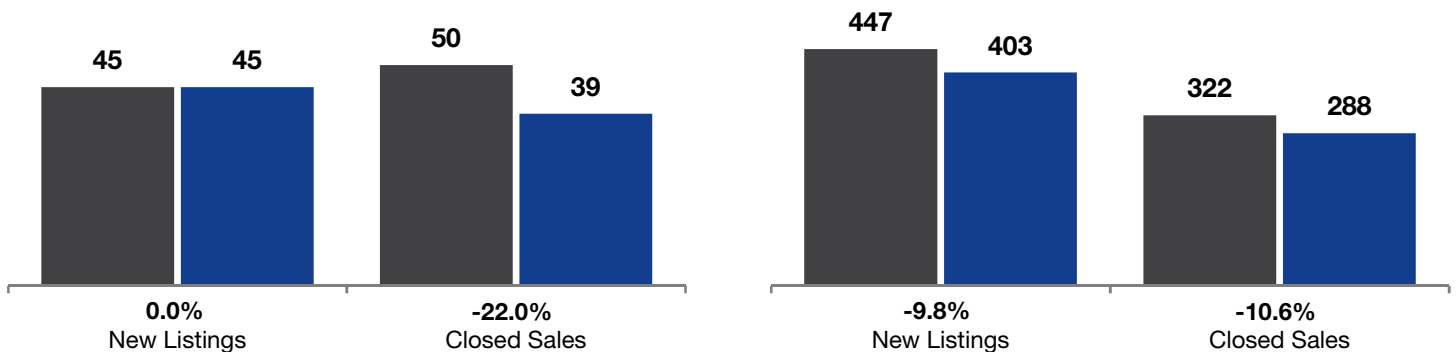
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

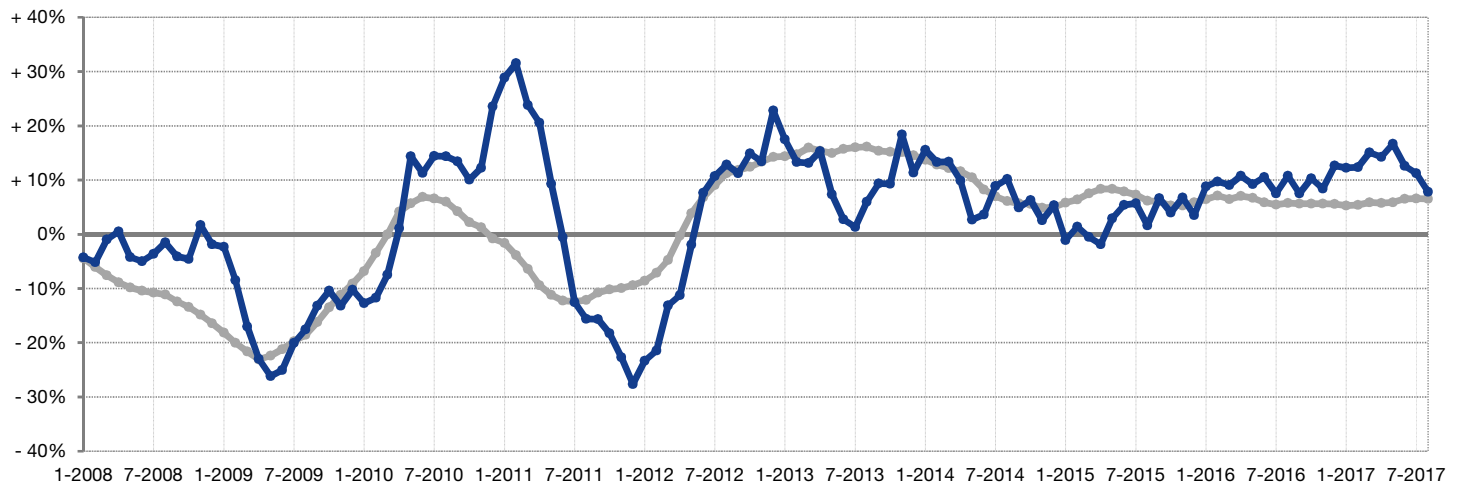
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Golden Valley —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.