

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Golden Valley

- 24.4%

+ 46.7%

+ 0.8%

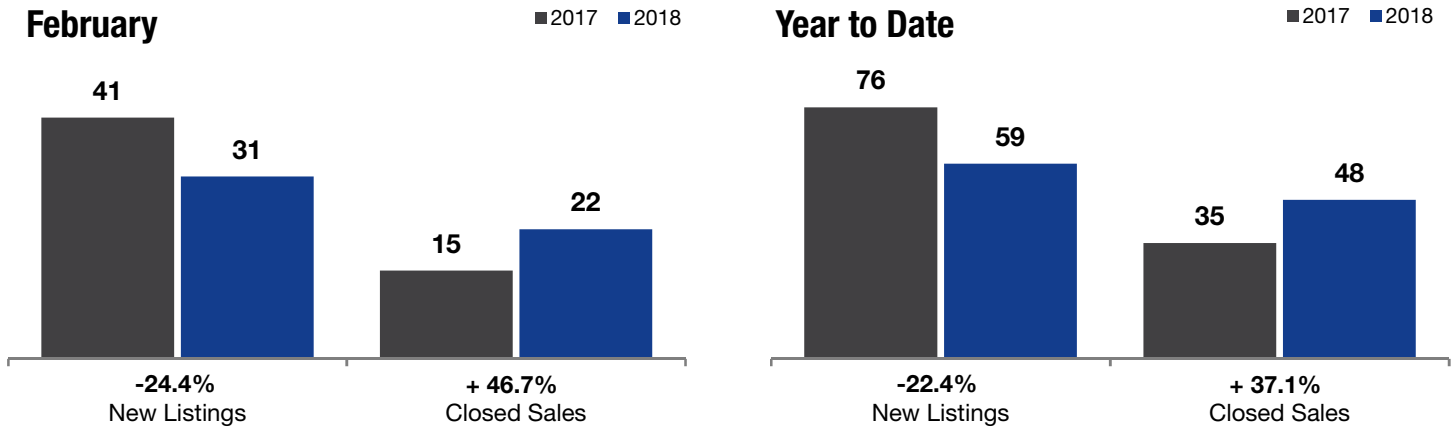
Change in
New Listings

Change in
Closed Sales

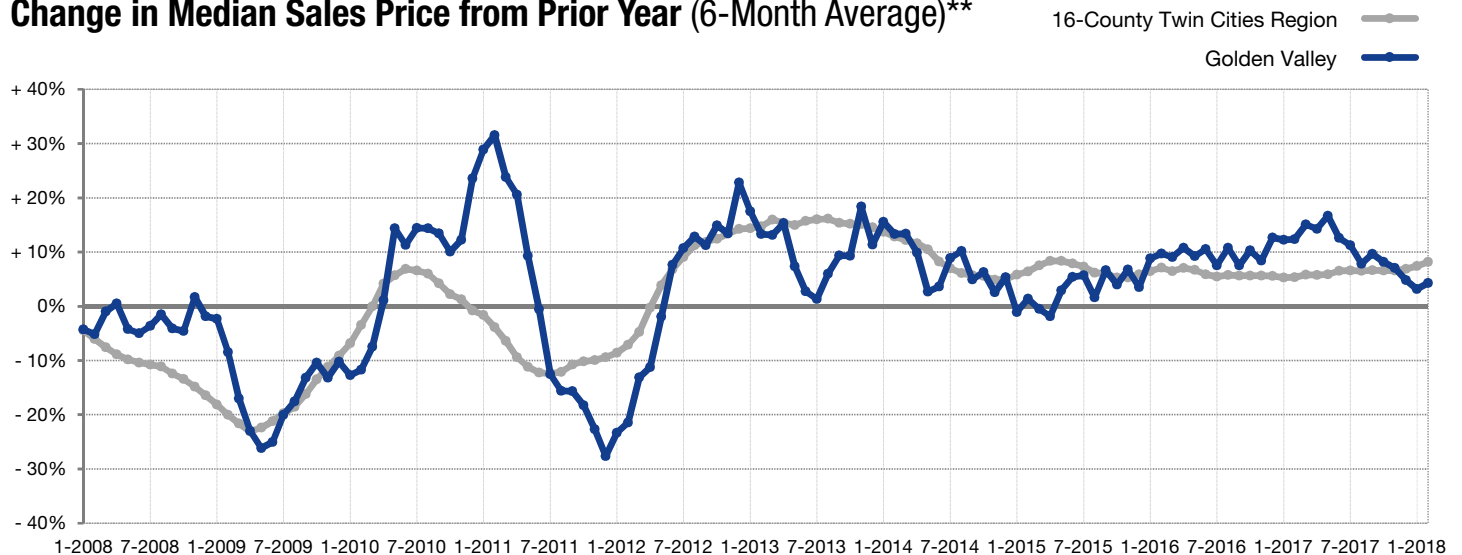
Change in
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	41	31	-24.4%	76	59	-22.4%
Closed Sales	15	22	+ 46.7%	35	48	+ 37.1%
Median Sales Price*	\$297,500	\$299,775	+ 0.8%	\$305,000	\$280,500	-8.0%
Average Sales Price*	\$286,743	\$290,918	+ 1.5%	\$310,333	\$298,396	-3.8%
Price Per Square Foot*	\$144	\$154	+ 7.0%	\$137	\$148	+ 8.3%
Percent of Original List Price Received*	95.5%	94.0%	-1.6%	95.6%	94.1%	-1.6%
Days on Market Until Sale	92	72	-21.7%	66	71	+ 7.6%
Inventory of Homes for Sale	77	42	-45.5%	--	--	--
Months Supply of Inventory	2.1	1.2	-42.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.