

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Golden Valley

+ 32.1%

Change in
New Listings

+ 32.1%

Change in
Closed Sales

+ 9.1%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	28	37	+ 32.1%	574	520	-9.4%
Closed Sales	28	37	+ 32.1%	427	402	-5.9%
Median Sales Price*	\$302,500	\$330,000	+ 9.1%	\$290,650	\$314,000	+ 8.0%
Average Sales Price*	\$349,061	\$350,368	+ 0.4%	\$346,033	\$349,680	+ 1.1%
Price Per Square Foot*	\$135	\$156	+ 16.2%	\$143	\$154	+ 7.8%
Percent of Original List Price Received*	96.5%	96.3%	-0.2%	97.2%	98.3%	+ 1.1%
Days on Market Until Sale	77	59	-23.4%	71	63	-11.3%
Inventory of Homes for Sale	88	65	-26.1%	--	--	--
Months Supply of Inventory	2.3	1.8	-21.7%	--	--	--

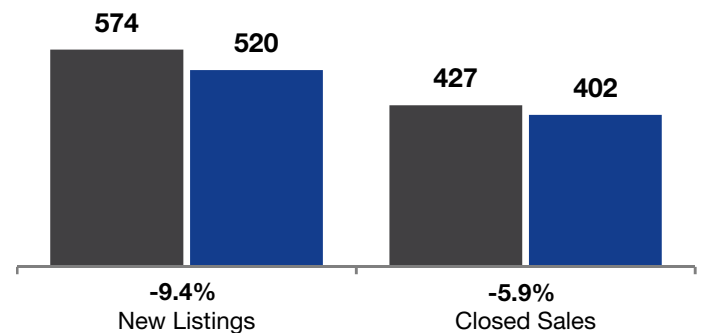
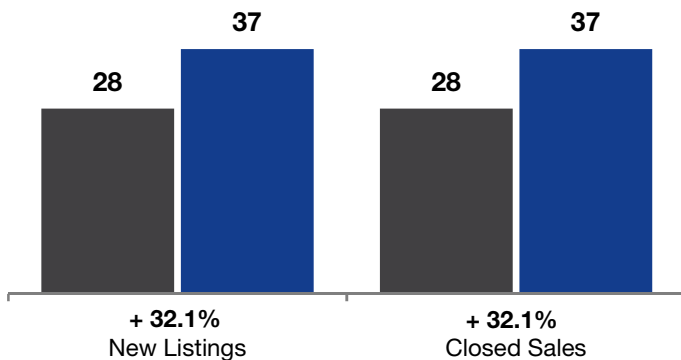
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

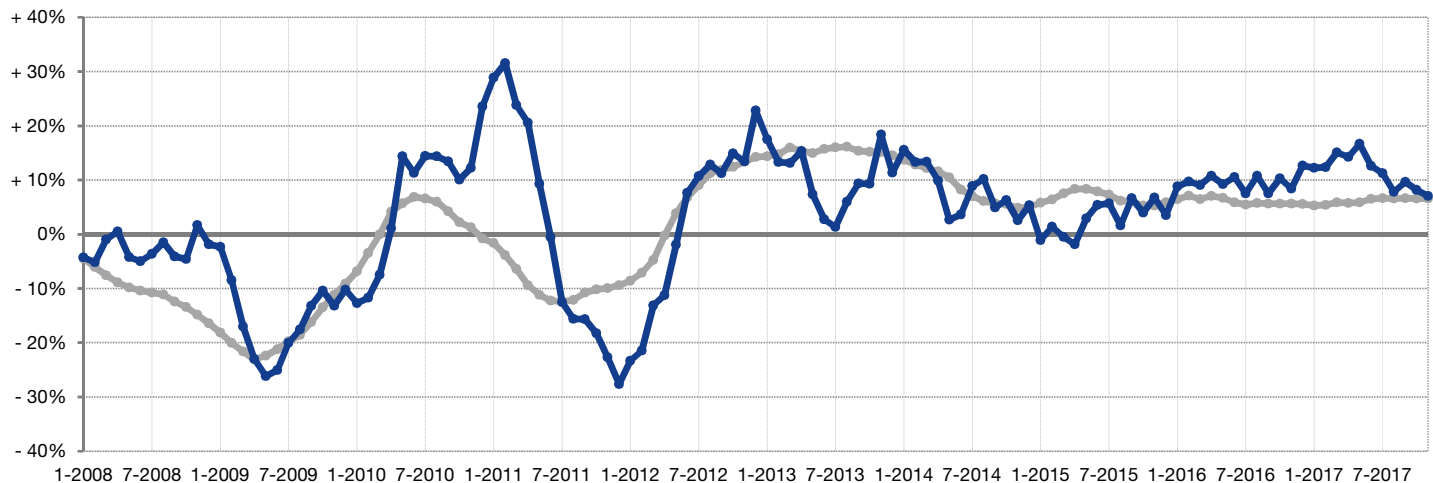
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Golden Valley —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.