

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Golden Valley

**- 8.5%**

**+ 22.4%**

**+ 13.3%**

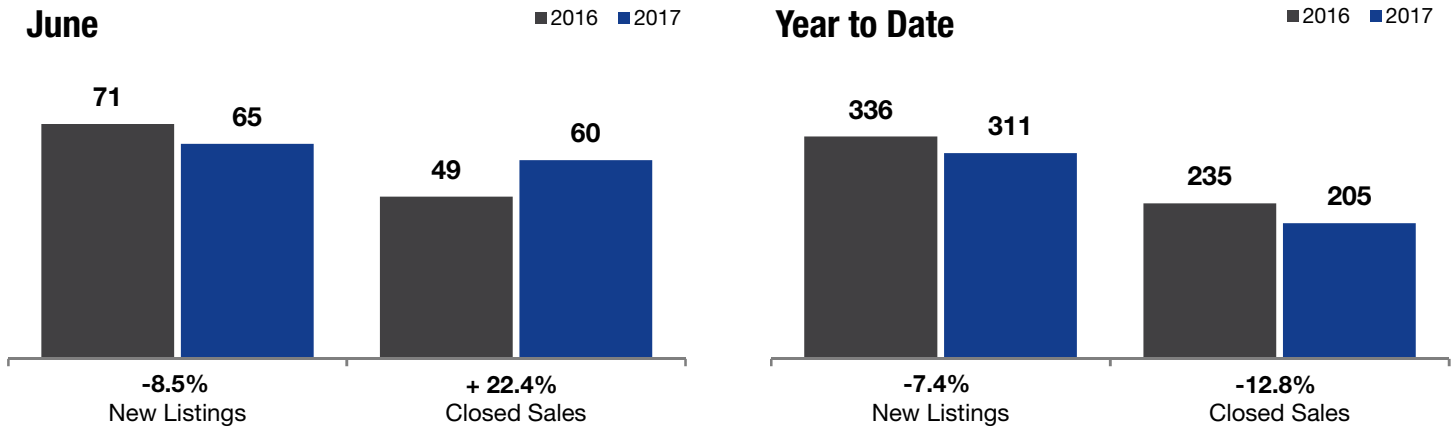
Change in  
New Listings

Change in  
Closed Sales

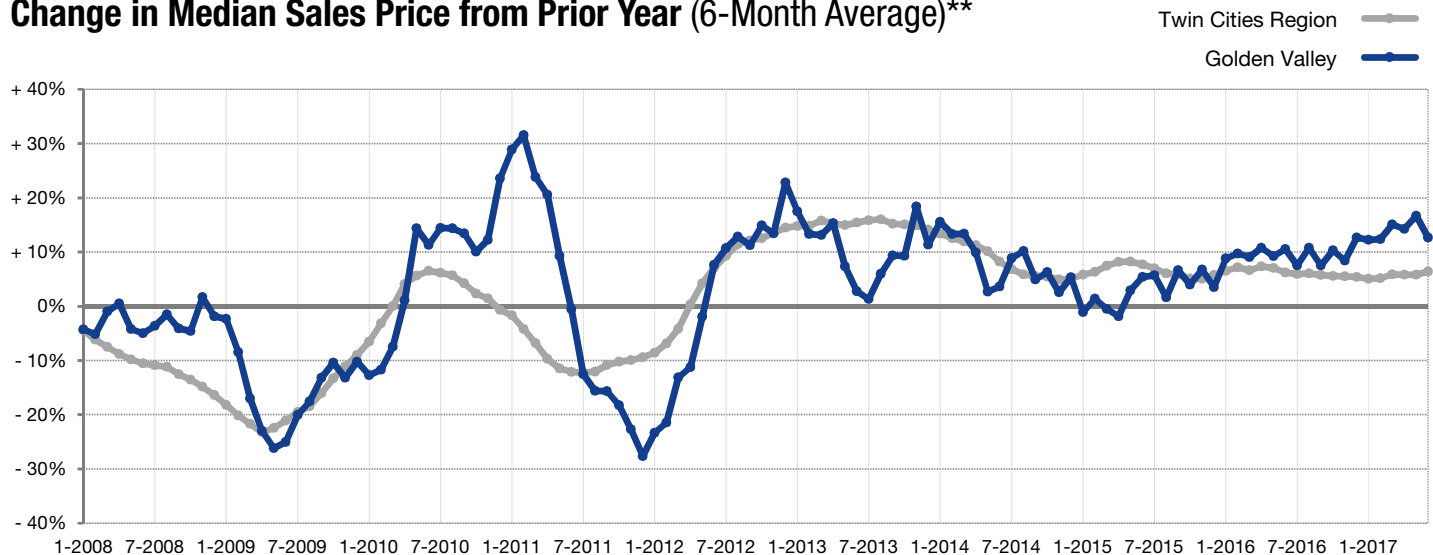
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	71	65	-8.5%	336	311	-7.4%
Closed Sales	49	60	+ 22.4%	235	205	-12.8%
Median Sales Price*	\$292,500	<b>\$331,500</b>	+ 13.3%	\$285,000	<b>\$319,900</b>	+ 12.2%
Average Sales Price*	\$348,542	<b>\$388,808</b>	+ 11.6%	\$340,003	<b>\$349,439</b>	+ 2.8%
Price Per Square Foot*	\$146	<b>\$161</b>	+ 10.5%	\$141	<b>\$149</b>	+ 5.2%
Percent of Original List Price Received*	96.9%	<b>100.4%</b>	+ 3.6%	97.0%	<b>98.6%</b>	+ 1.6%
Days on Market Until Sale	65	<b>62</b>	-4.6%	81	<b>67</b>	-17.3%
Inventory of Homes for Sale	111	<b>82</b>	-26.1%	--	--	--
Months Supply of Inventory	3.0	<b>2.3</b>	-23.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.