

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Golden Valley

**+ 37.8%**

**- 2.4%**

**- 6.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	45	62	+ 37.8%	448	437	-2.5%
Closed Sales	41	40	-2.4%	329	313	-4.9%
Median Sales Price*	\$324,900	<b>\$305,000</b>	-6.1%	\$310,000	<b>\$310,000</b>	0.0%
Average Sales Price*	\$344,212	<b>\$348,117</b>	+ 1.1%	\$347,613	<b>\$346,903</b>	-0.2%
Price Per Square Foot*	\$159	<b>\$155</b>	-2.1%	\$153	<b>\$160</b>	+ 4.2%
Percent of Original List Price Received*	97.9%	<b>97.3%</b>	-0.6%	98.5%	<b>98.7%</b>	+ 0.2%
Days on Market Until Sale	52	31	-40.4%	64	44	-31.3%
Inventory of Homes for Sale	77	86	+ 11.7%	--	--	--
Months Supply of Inventory	2.2	2.6	+ 18.2%	--	--	--

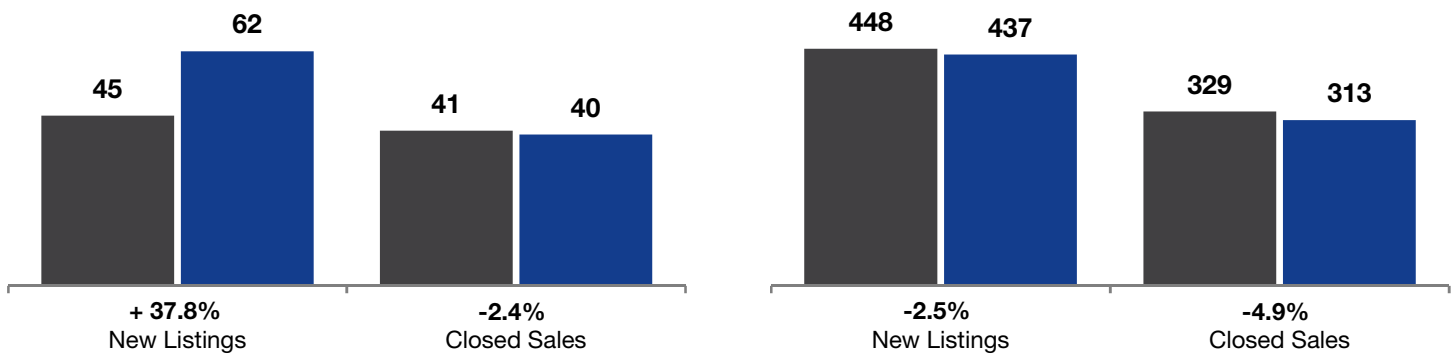
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

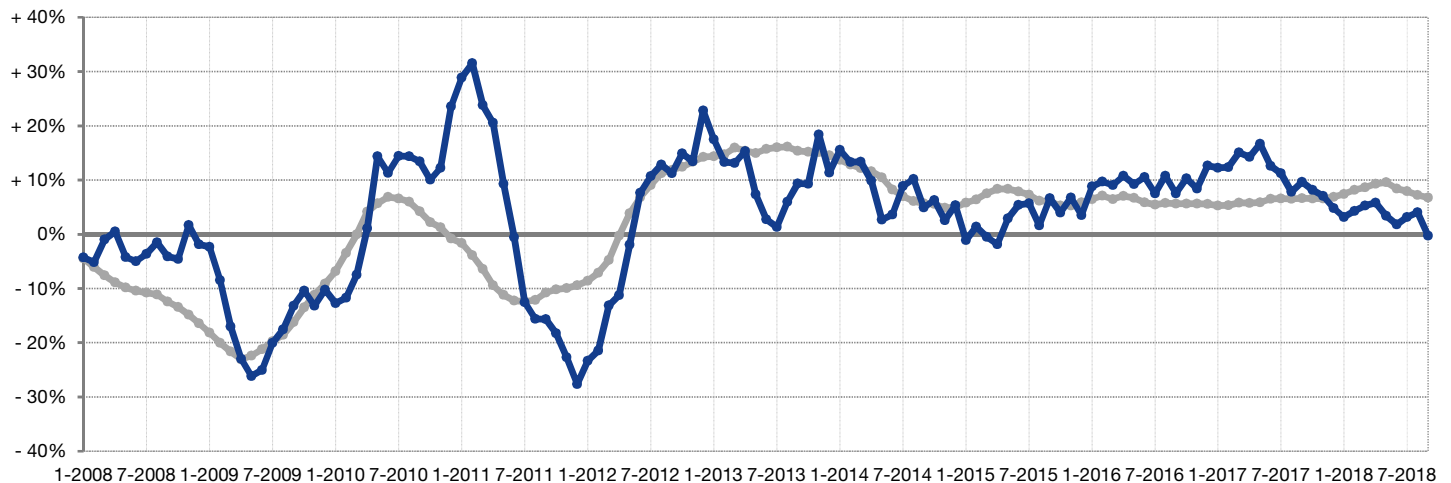
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Golden Valley —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.