

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Golden Valley

+ 8.5%

Change in
New Listings

+ 11.4%

Change in
Closed Sales

+ 6.3%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	47	51	+ 8.5%	184	149	-19.0%
Closed Sales	35	39	+ 11.4%	102	114	+ 11.8%
Median Sales Price*	\$315,000	\$335,000	+ 6.3%	\$298,750	\$306,250	+ 2.5%
Average Sales Price*	\$382,298	\$393,129	+ 2.8%	\$326,415	\$347,903	+ 6.6%
Price Per Square Foot*	\$146	\$163	+ 11.1%	\$141	\$155	+ 10.3%
Percent of Original List Price Received*	98.5%	100.5%	+ 2.0%	97.1%	97.8%	+ 0.7%
Days on Market Until Sale	60	65	+ 8.3%	78	68	-12.8%
Inventory of Homes for Sale	75	52	-30.7%	--	--	--
Months Supply of Inventory	2.2	1.5	-31.8%	--	--	--

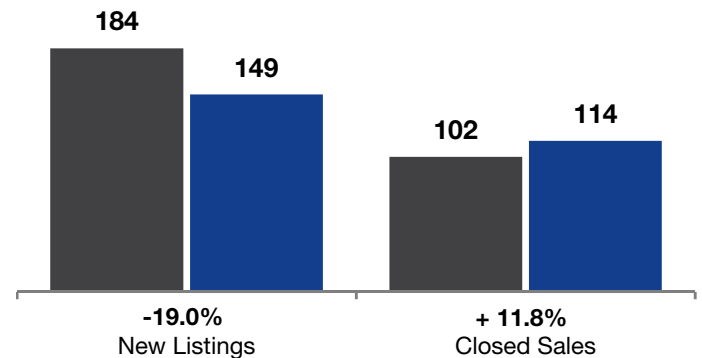
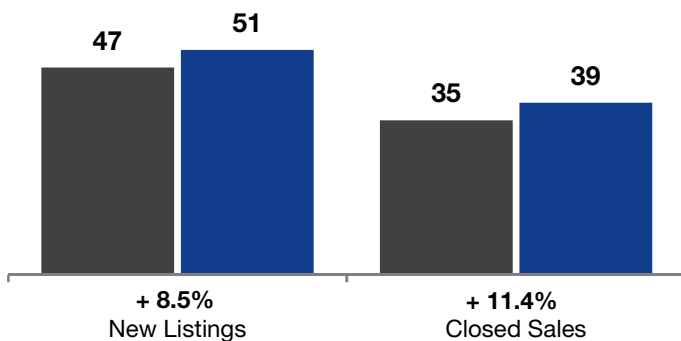
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

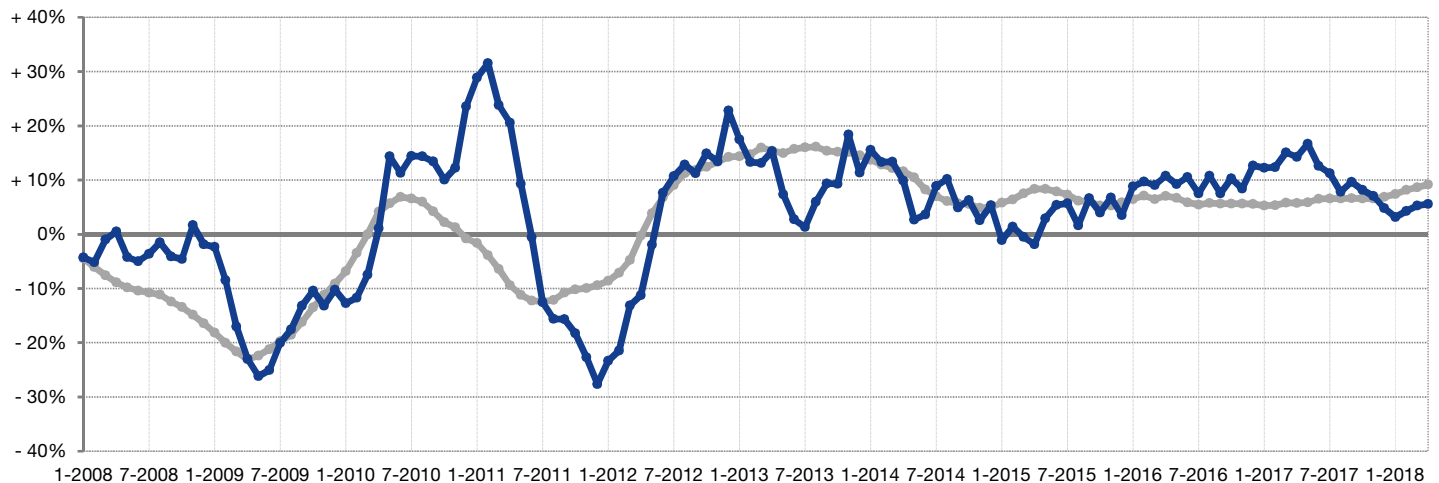
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Golden Valley —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.