

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Golden Valley

+ 2.9%

Change in
New Listings

+ 34.6%

Change in
Closed Sales

+ 6.4%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	34	35	+ 2.9%	546	483	-11.5%
Closed Sales	26	35	+ 34.6%	399	364	-8.8%
Median Sales Price*	\$293,425	\$312,250	+ 6.4%	\$289,000	\$310,000	+ 7.3%
Average Sales Price*	\$332,857	\$374,636	+ 12.6%	\$345,821	\$350,158	+ 1.3%
Price Per Square Foot*	\$137	\$157	+ 14.3%	\$143	\$154	+ 7.3%
Percent of Original List Price Received*	99.4%	97.8%	-1.6%	97.3%	98.4%	+ 1.1%
Days on Market Until Sale	30	66	+ 120.0%	71	64	-9.9%
Inventory of Homes for Sale	103	64	-37.9%	--	--	--
Months Supply of Inventory	2.8	1.8	-35.7%	--	--	--

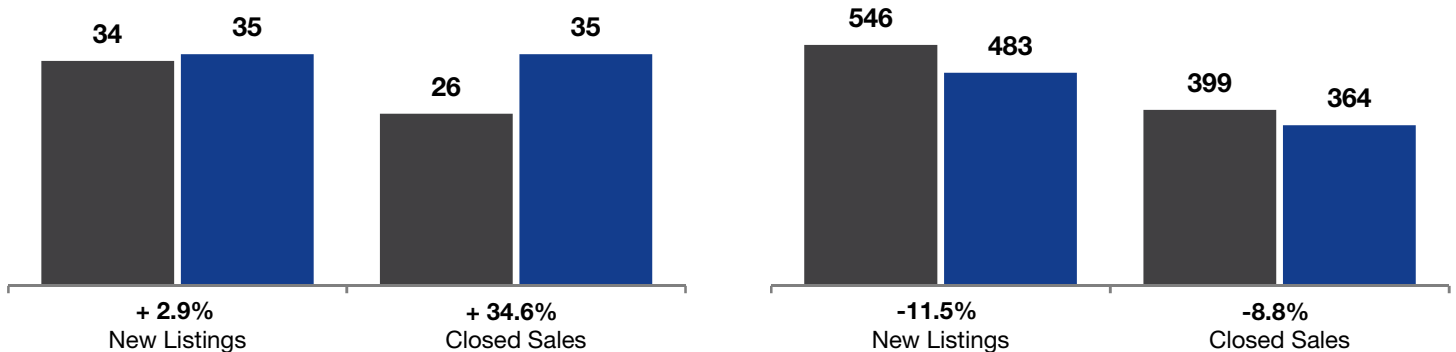
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

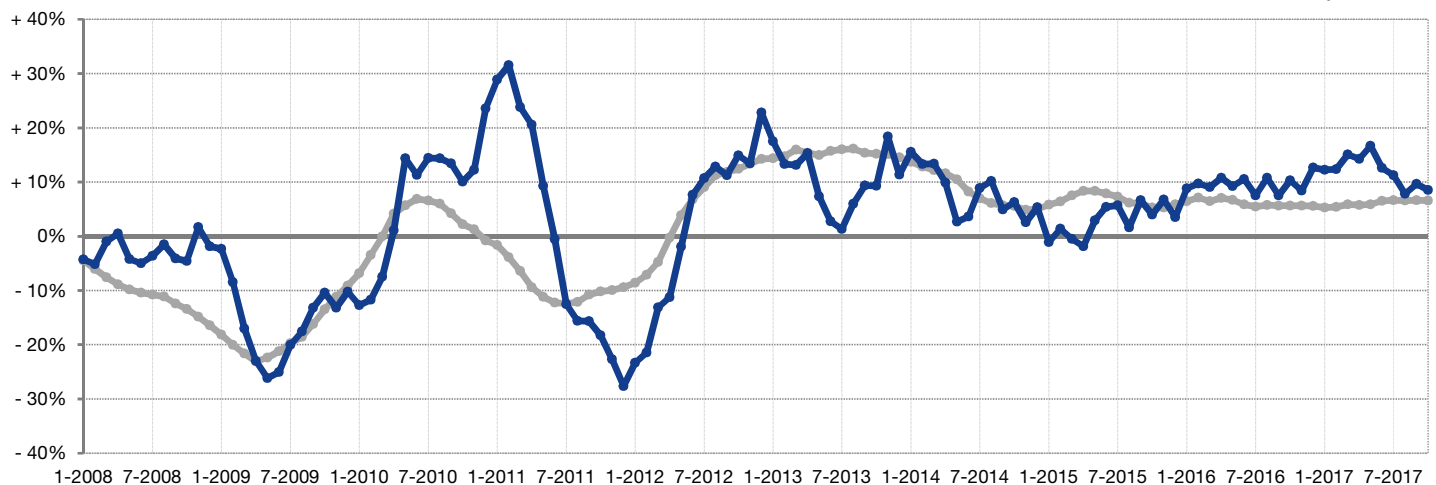
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Golden Valley —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.