

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Golden Valley

- 3.2%

Change in
New Listings

- 27.3%

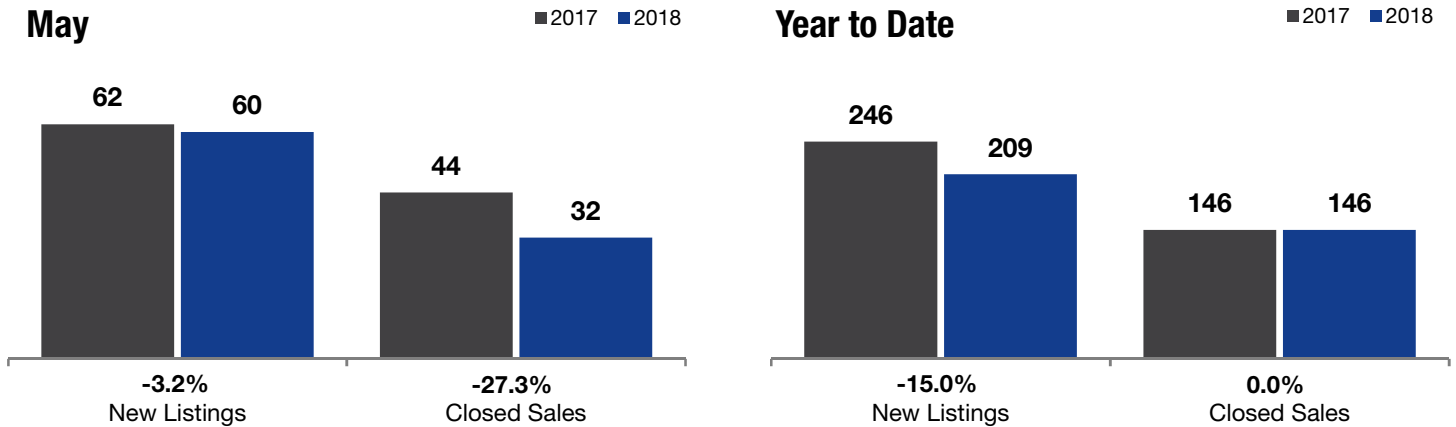
Change in
Closed Sales

- 3.1%

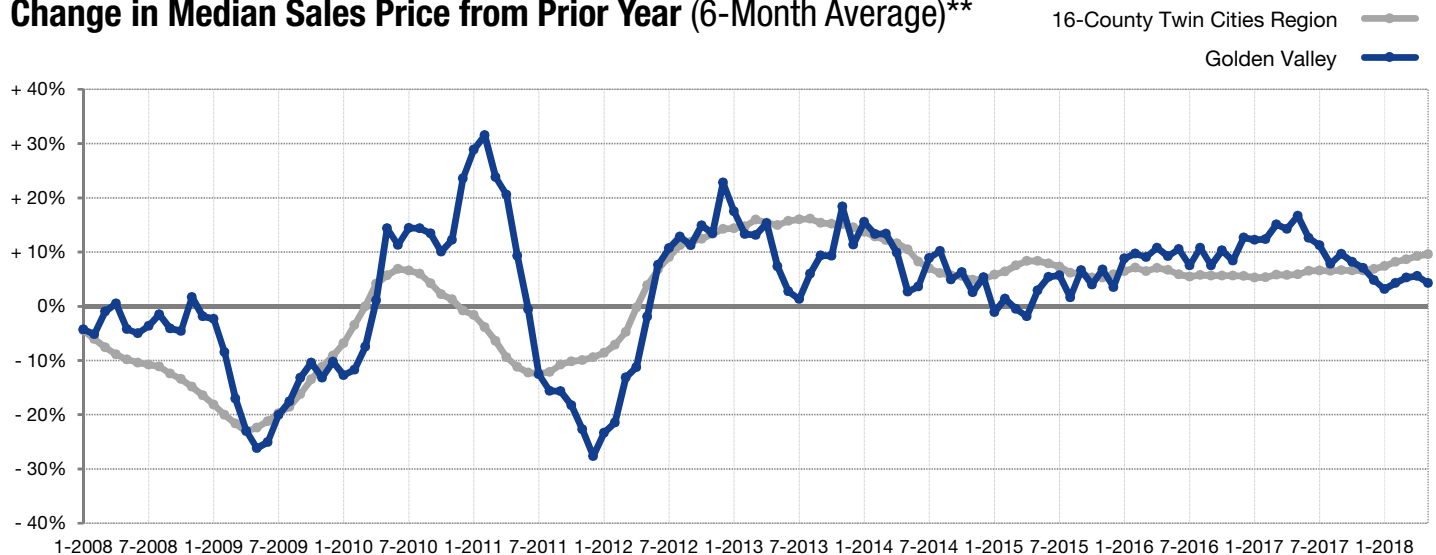
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	62	60	-3.2%	246	209	-15.0%
Closed Sales	44	32	-27.3%	146	146	0.0%
Median Sales Price*	\$337,000	\$326,500	-3.1%	\$315,000	\$307,750	-2.3%
Average Sales Price*	\$349,122	\$356,367	+ 2.1%	\$333,149	\$349,758	+ 5.0%
Price Per Square Foot*	\$149	\$162	+ 8.7%	\$143	\$157	+ 9.4%
Percent of Original List Price Received*	99.8%	100.6%	+ 0.8%	97.9%	98.4%	+ 0.5%
Days on Market Until Sale	50	29	-42.0%	70	59	-15.7%
Inventory of Homes for Sale	87	56	-35.6%	--	--	--
Months Supply of Inventory	2.5	1.6	-36.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.