

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Goodhue County

+ 17.5%

Change in
New Listings

+ 7.7%

Change in
Closed Sales

+ 31.6%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	47	+ 17.5%	610	559	-8.4%
Closed Sales	39	42	+ 7.7%	453	439	-3.1%
Median Sales Price*	\$151,925	\$199,900	+ 31.6%	\$169,900	\$190,000	+ 11.8%
Average Sales Price*	\$182,991	\$236,240	+ 29.1%	\$194,205	\$215,654	+ 11.0%
Price Per Square Foot*	\$103	\$111	+ 7.6%	\$99	\$109	+ 10.2%
Percent of Original List Price Received*	92.9%	95.7%	+ 3.0%	95.0%	96.3%	+ 1.4%
Days on Market Until Sale	98	69	-29.6%	104	89	-14.4%
Inventory of Homes for Sale	179	152	-15.1%	--	--	--
Months Supply of Inventory	4.1	3.6	-12.2%	--	--	--

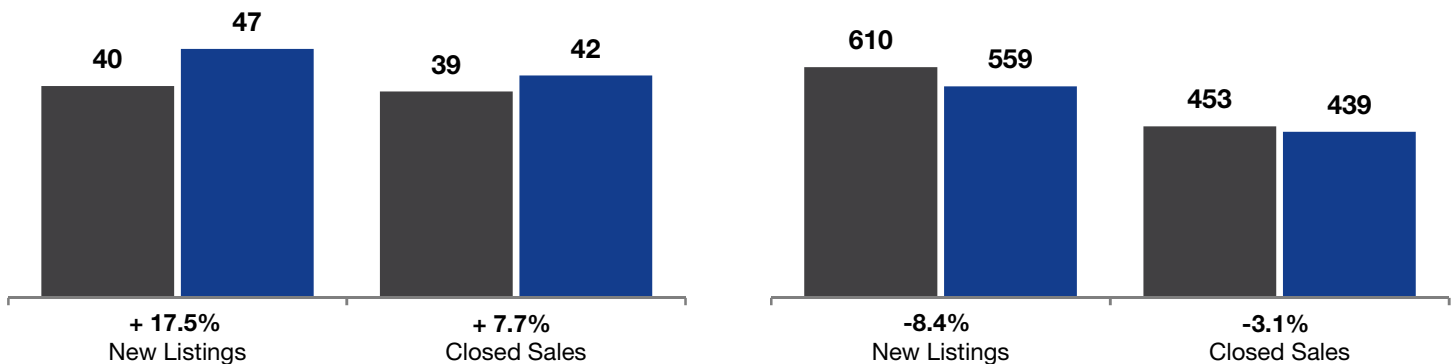
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

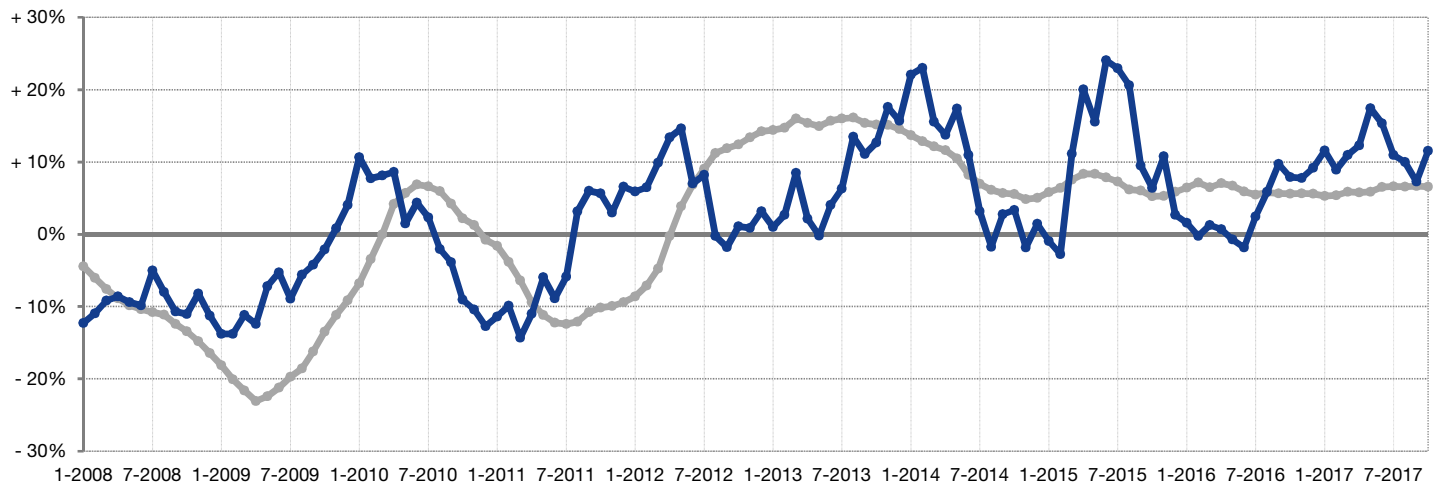
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Goodhue County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.