

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Goodhue County

- 23.0%

Change in
New Listings

- 6.5%

Change in
Closed Sales

+ 11.7%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	74	57	-23.0%	570	512	-10.2%
Closed Sales	62	58	-6.5%	414	397	-4.1%
Median Sales Price*	\$170,000	\$189,900	+ 11.7%	\$170,000	\$190,000	+ 11.8%
Average Sales Price*	\$200,599	\$205,337	+ 2.4%	\$195,282	\$213,495	+ 9.3%
Price Per Square Foot*	\$105	\$112	+ 6.4%	\$99	\$109	+ 10.4%
Percent of Original List Price Received*	96.3%	95.8%	-0.5%	95.2%	96.4%	+ 1.3%
Days on Market Until Sale	106	75	-29.2%	104	91	-12.5%
Inventory of Homes for Sale	210	149	-29.0%	--	--	--
Months Supply of Inventory	4.8	3.4	-29.2%	--	--	--

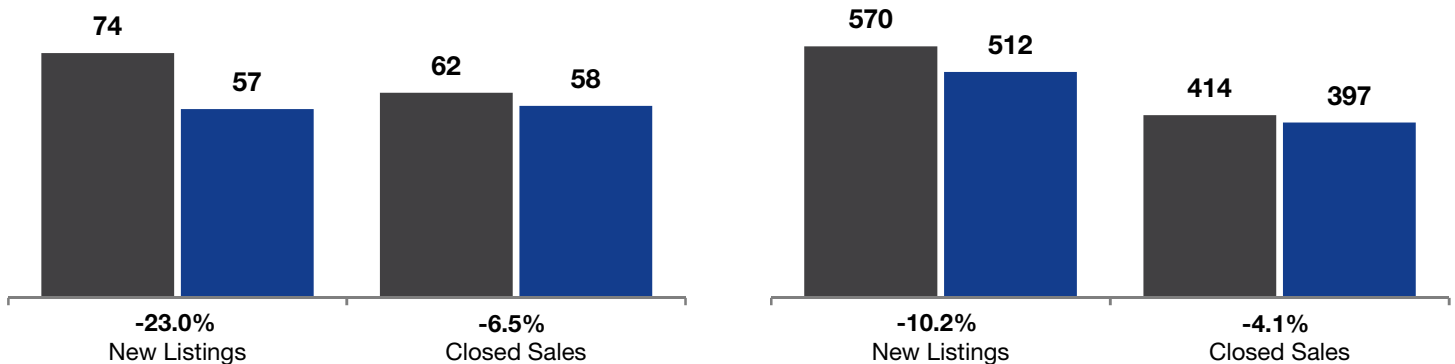
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

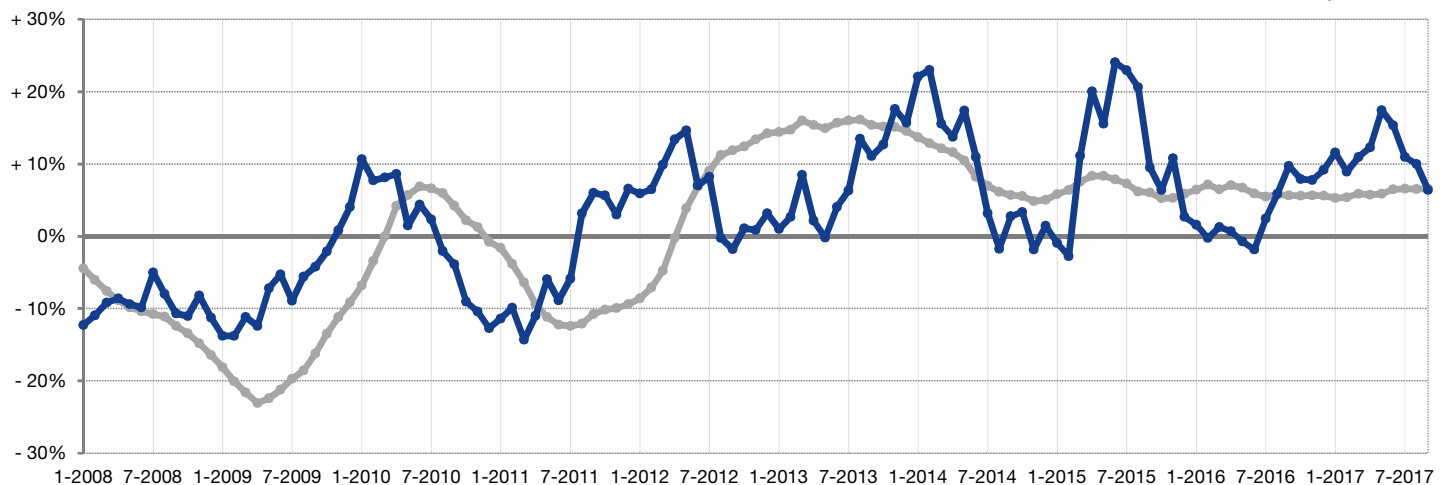
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Goodhue County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.