

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Goodhue County

- 5.0%

+ 10.4%

+ 12.9%

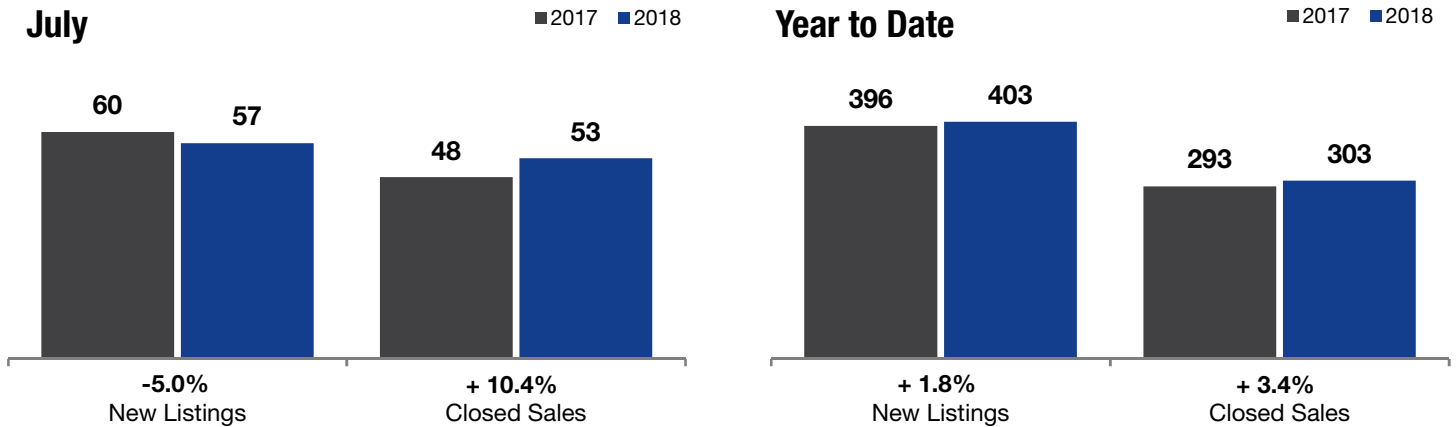
Change in
New Listings

Change in
Closed Sales

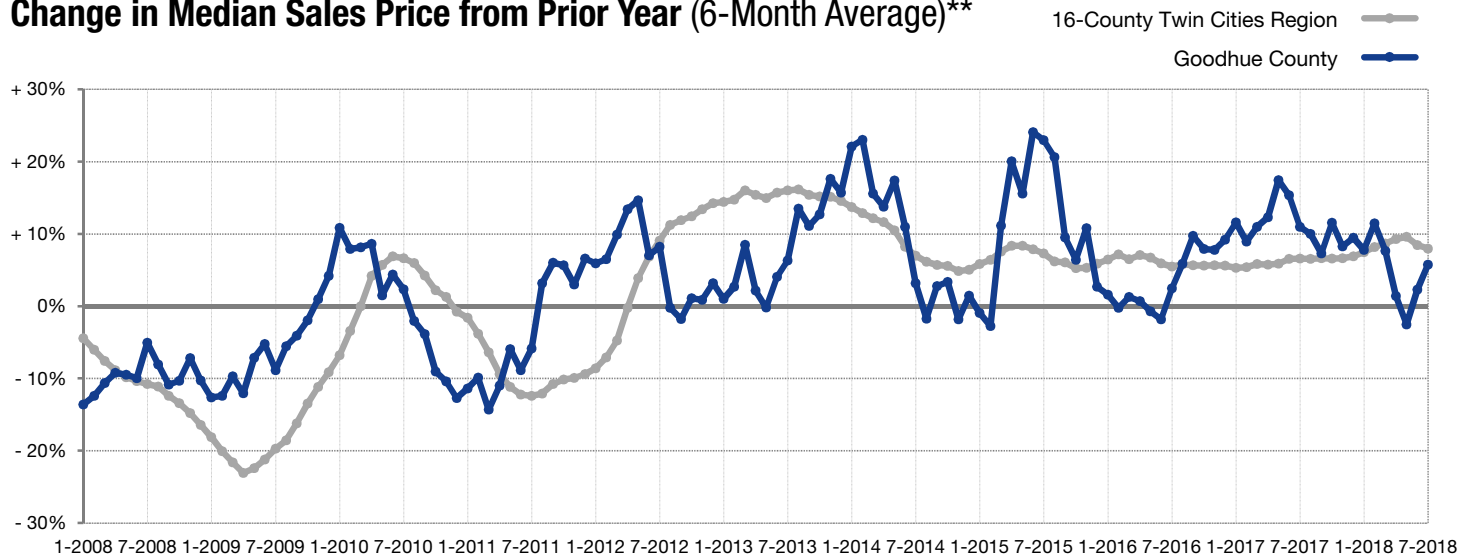
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	60	57	-5.0%	396	403	+ 1.8%
Closed Sales	48	53	+ 10.4%	293	303	+ 3.4%
Median Sales Price*	\$190,500	\$215,000	+ 12.9%	\$190,500	\$192,900	+ 1.3%
Average Sales Price*	\$214,526	\$235,443	+ 9.8%	\$216,736	\$217,994	+ 0.6%
Price Per Square Foot*	\$109	\$113	+ 3.4%	\$108	\$111	+ 2.2%
Percent of Original List Price Received*	97.2%	98.7%	+ 1.5%	96.5%	95.9%	-0.6%
Days on Market Until Sale	78	59	-24.4%	96	82	-14.6%
Inventory of Homes for Sale	168	150	-10.7%	--	--	--
Months Supply of Inventory	3.9	3.5	-10.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.