

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Goodhue County

- 20.0%

Change in
New Listings

- 12.7%

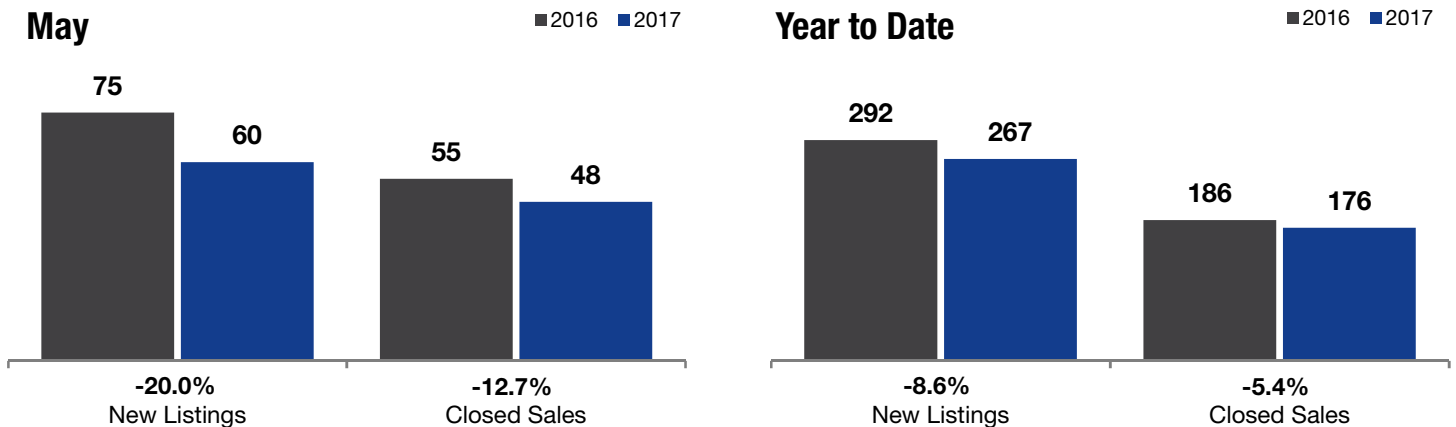
Change in
Closed Sales

+ 30.2%

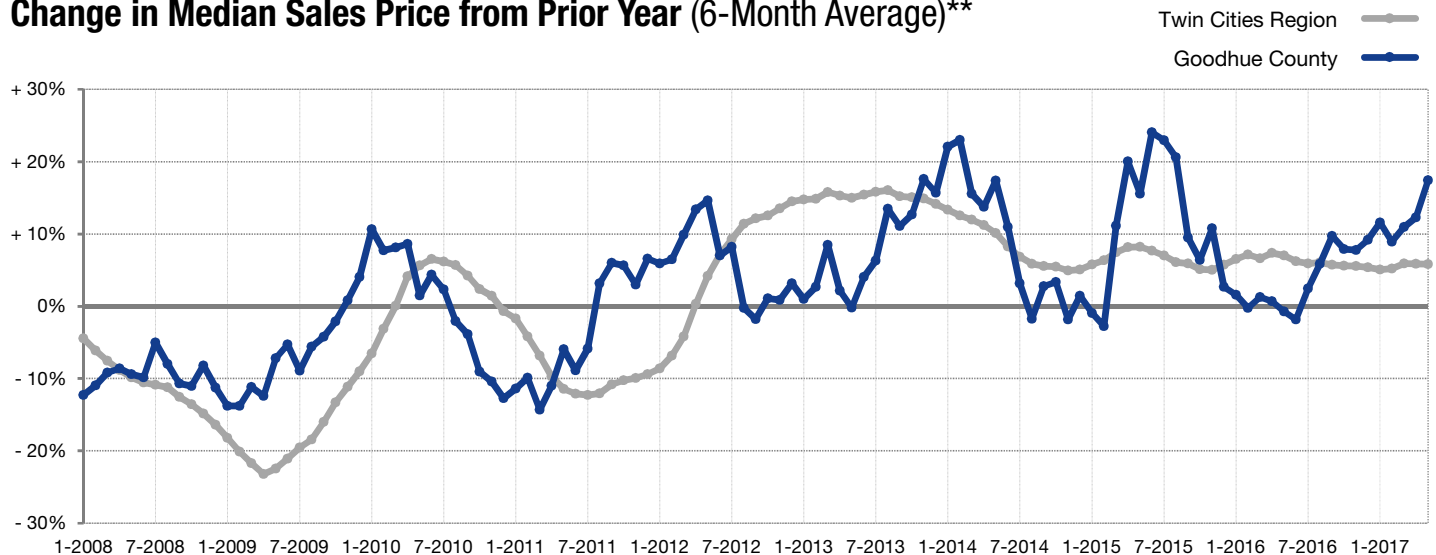
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	75	60	-20.0%	292	267	-8.6%
Closed Sales	55	48	-12.7%	186	176	-5.4%
Median Sales Price*	\$166,500	\$216,750	+ 30.2%	\$159,500	\$196,000	+ 22.9%
Average Sales Price*	\$187,577	\$266,491	+ 42.1%	\$176,797	\$222,992	+ 26.1%
Price Per Square Foot*	\$106	\$106	+ 0.1%	\$94	\$107	+ 14.1%
Percent of Original List Price Received*	94.7%	97.6%	+ 3.1%	93.9%	96.0%	+ 2.2%
Days on Market Until Sale	149	94	-36.9%	116	103	-11.2%
Inventory of Homes for Sale	194	141	-27.3%	--	--	--
Months Supply of Inventory	4.4	3.2	-27.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.