

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Goodhue County

**- 13.2%**

Change in  
New Listings

**- 20.3%**

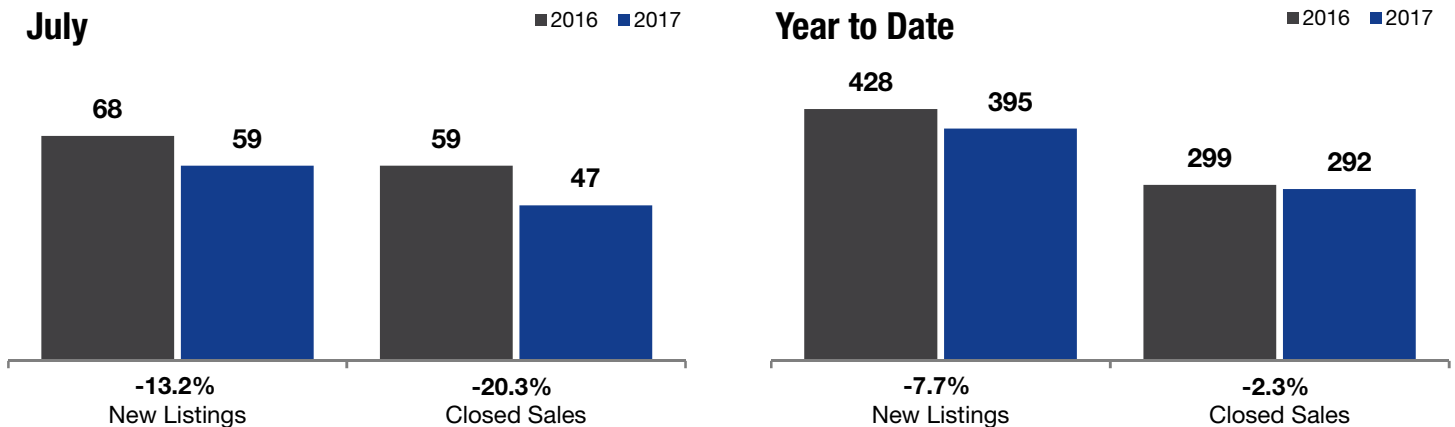
Change in  
Closed Sales

**+ 5.6%**

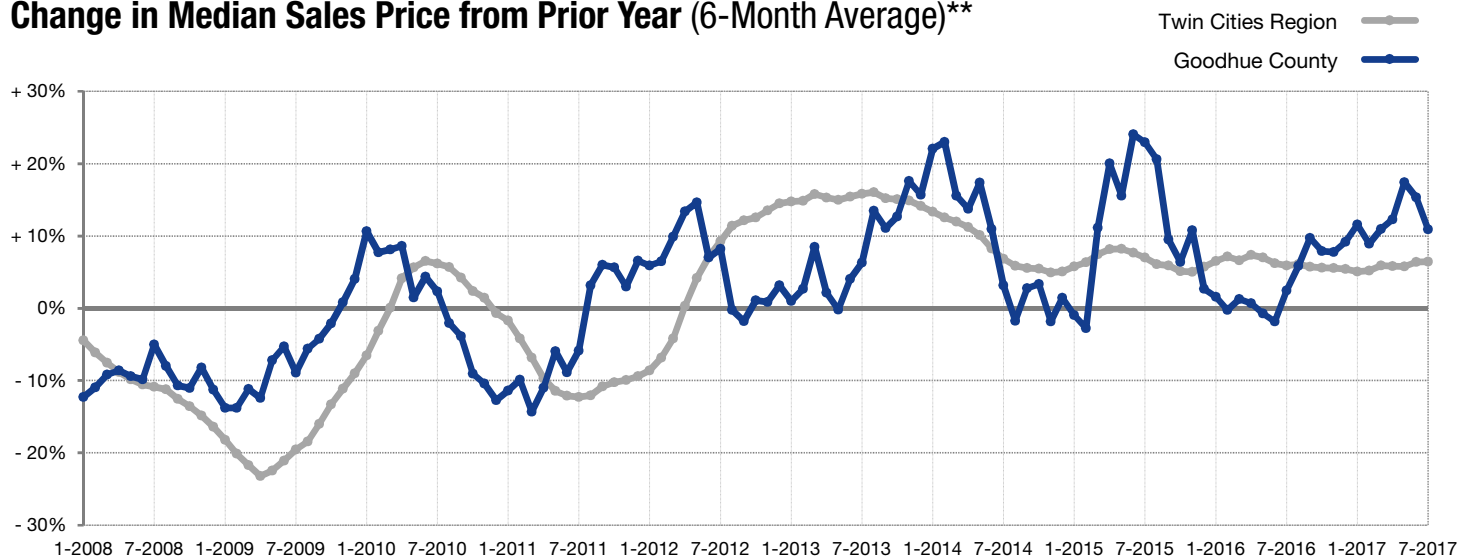
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	68	59	-13.2%	428	395	-7.7%
Closed Sales	59	47	-20.3%	299	292	-2.3%
Median Sales Price*	\$180,000	<b>\$190,000</b>	+ 5.6%	\$169,500	<b>\$190,000</b>	+ 12.1%
Average Sales Price*	\$214,786	<b>\$212,069</b>	-1.3%	\$189,154	<b>\$216,345</b>	+ 14.4%
Price Per Square Foot*	\$102	<b>\$107</b>	+ 5.2%	\$96	<b>\$108</b>	+ 12.0%
Percent of Original List Price Received*	95.8%	<b>97.5%</b>	+ 1.8%	94.7%	<b>96.6%</b>	+ 2.0%
Days on Market Until Sale	107	<b>78</b>	-27.1%	109	<b>96</b>	-11.9%
Inventory of Homes for Sale	191	<b>155</b>	-18.8%	--	--	--
Months Supply of Inventory	4.5	<b>3.6</b>	-20.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.