

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Goodhue County

- 9.5%

Change in
New Listings

- 2.3%

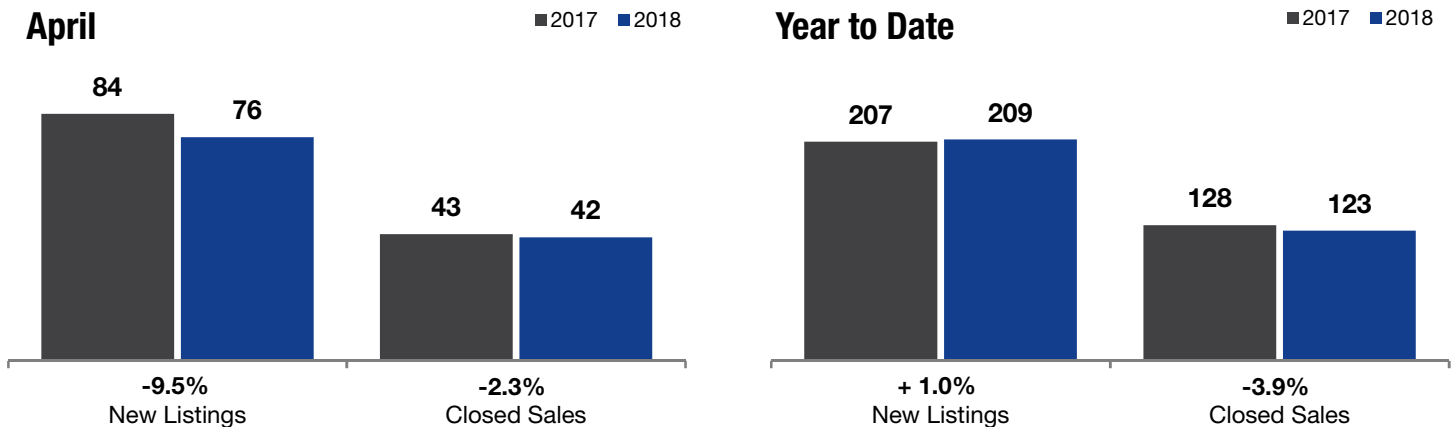
Change in
Closed Sales

+ 2.9%

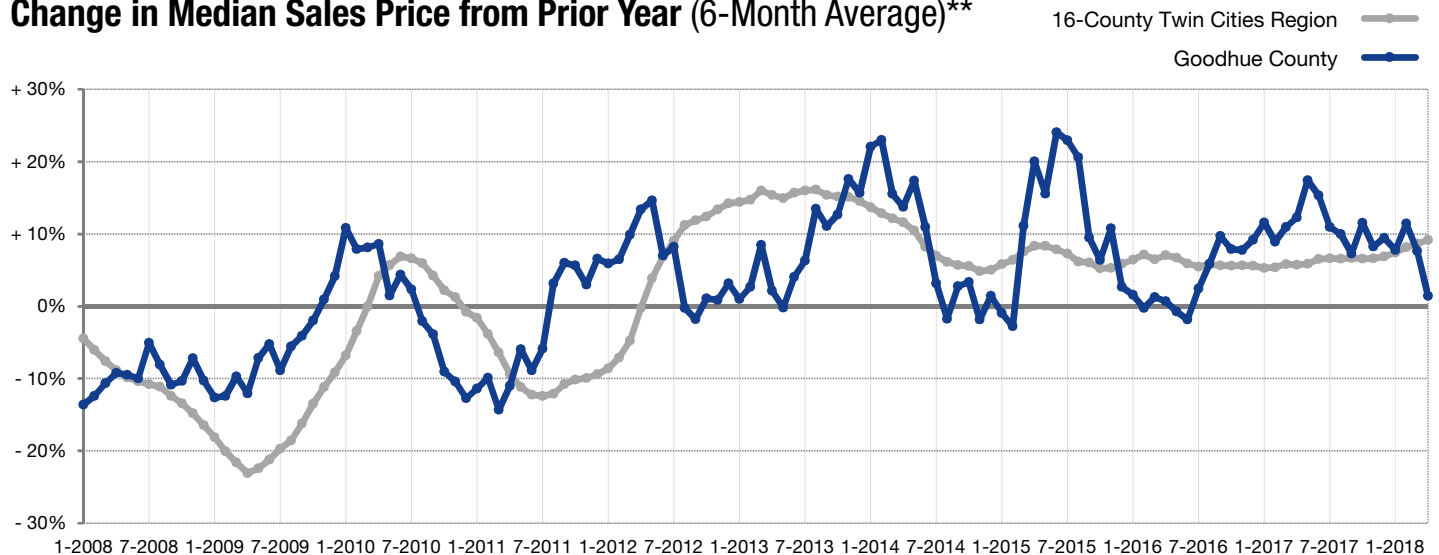
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	84	76	-9.5%	207	209	+ 1.0%
Closed Sales	43	42	-2.3%	128	123	-3.9%
Median Sales Price*	\$190,000	\$195,500	+ 2.9%	\$189,700	\$178,200	-6.1%
Average Sales Price*	\$226,301	\$225,956	-0.2%	\$206,421	\$200,907	-2.7%
Price Per Square Foot*	\$111	\$114	+ 2.3%	\$107	\$109	+ 2.1%
Percent of Original List Price Received*	95.8%	96.7%	+ 0.9%	95.4%	95.0%	-0.4%
Days on Market Until Sale	74	92	+ 24.3%	106	88	-17.0%
Inventory of Homes for Sale	153	140	-8.5%	--	--	--
Months Supply of Inventory	3.5	3.3	-5.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.