

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Goodhue County

+ 78.3%

+ 30.0%

- 13.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	23	41	+ 78.3%	23	41	+ 78.3%
Closed Sales	20	26	+ 30.0%	20	26	+ 30.0%
Median Sales Price*	\$198,750	\$172,500	-13.2%	\$198,750	\$172,500	-13.2%
Average Sales Price*	\$211,512	\$177,644	-16.0%	\$211,512	\$177,644	-16.0%
Price Per Square Foot*	\$113	\$108	-4.8%	\$113	\$108	-4.8%
Percent of Original List Price Received*	94.0%	93.6%	-0.4%	94.0%	93.6%	-0.4%
Days on Market Until Sale	139	80	-42.4%	139	80	-42.4%
Inventory of Homes for Sale	126	113	-10.3%	--	--	--
Months Supply of Inventory	2.9	2.7	-6.9%	--	--	--

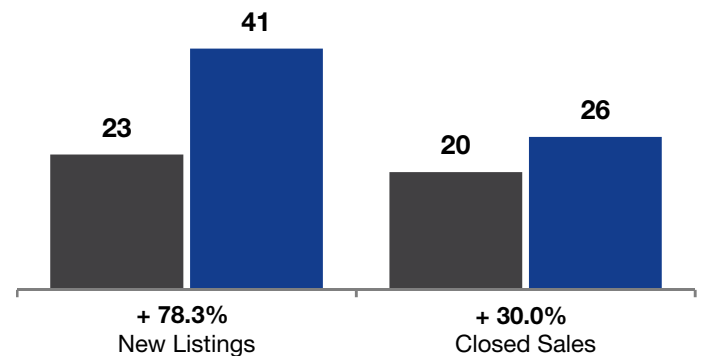
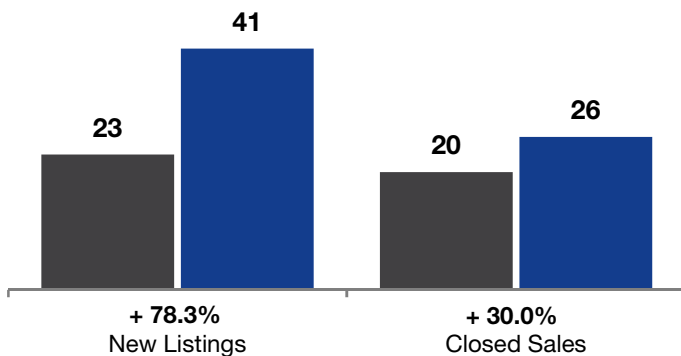
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

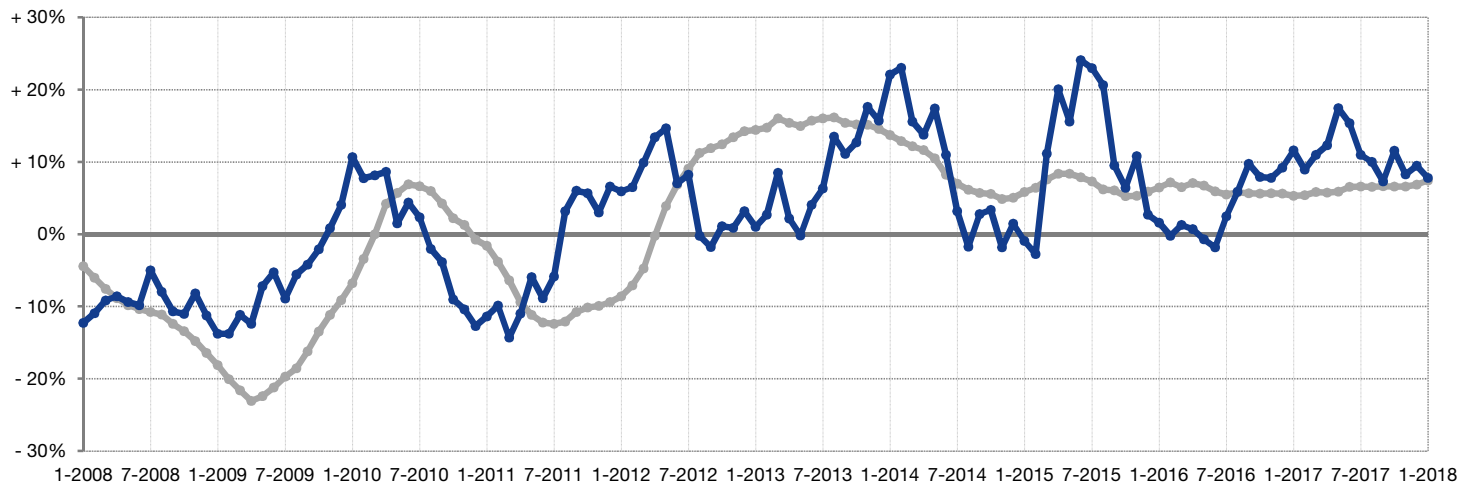
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Goodhue County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.