

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Goodhue County

- 5.6%

Change in
New Listings

- 24.4%

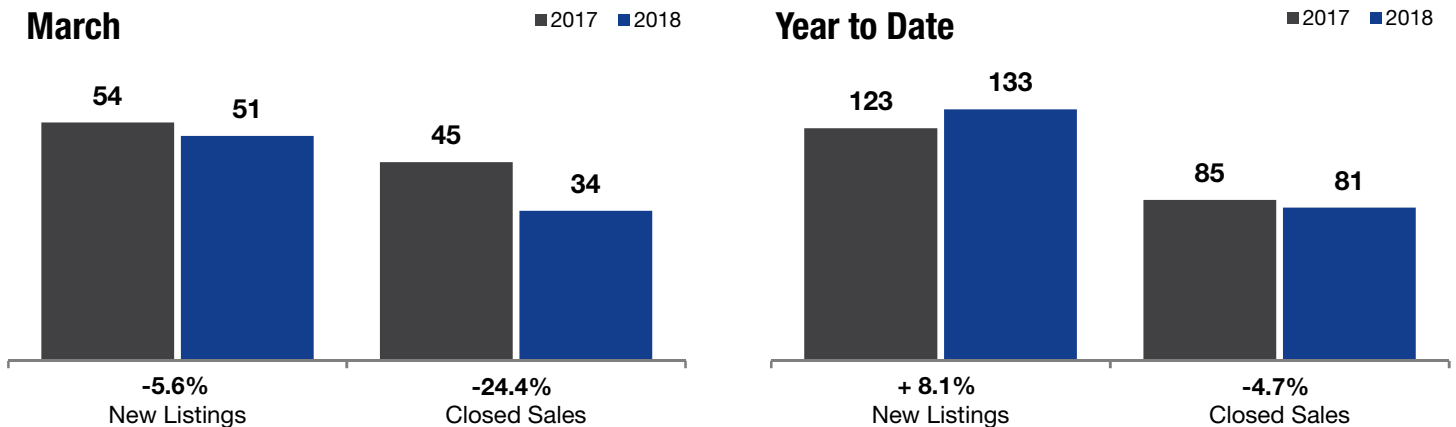
Change in
Closed Sales

- 9.8%

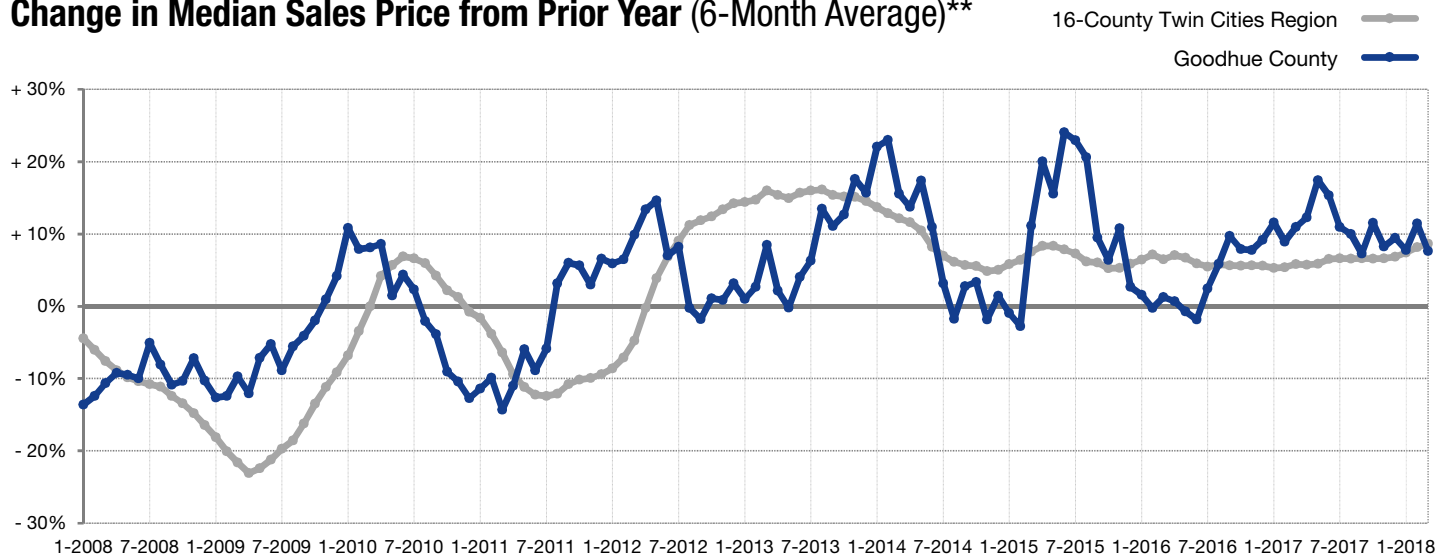
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	54	51	-5.6%	123	133	+ 8.1%
Closed Sales	45	34	-24.4%	85	81	-4.7%
Median Sales Price*	\$199,350	\$179,900	-9.8%	\$186,000	\$170,000	-8.6%
Average Sales Price*	\$202,588	\$182,985	-9.7%	\$196,122	\$187,906	-4.2%
Price Per Square Foot*	\$99	\$107	+ 8.5%	\$105	\$107	+ 1.8%
Percent of Original List Price Received*	94.6%	95.6%	+ 1.1%	95.1%	94.2%	-0.9%
Days on Market Until Sale	118	86	-27.1%	121	87	-28.1%
Inventory of Homes for Sale	127	116	-8.7%	--	--	--
Months Supply of Inventory	2.8	2.8	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.