

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Grant

0.0%

+ 66.7%

- 3.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	6	0.0%	24	17	-29.2%
Closed Sales	3	5	+ 66.7%	8	11	+ 37.5%
Median Sales Price*	\$435,500	\$420,000	-3.6%	\$410,000	\$419,200	+ 2.2%
Average Sales Price*	\$466,833	\$479,800	+ 2.8%	\$439,031	\$428,332	-2.4%
Price Per Square Foot*	\$127	\$161	+ 27.1%	\$142	\$153	+ 8.0%
Percent of Original List Price Received*	94.8%	95.5%	+ 0.7%	93.8%	92.6%	-1.3%
Days on Market Until Sale	191	211	+ 10.5%	124	190	+ 53.2%
Inventory of Homes for Sale	24	19	-20.8%	--	--	--
Months Supply of Inventory	7.6	5.2	-31.6%	--	--	--

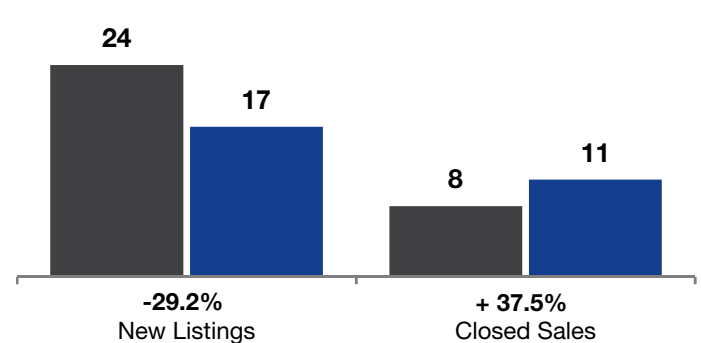
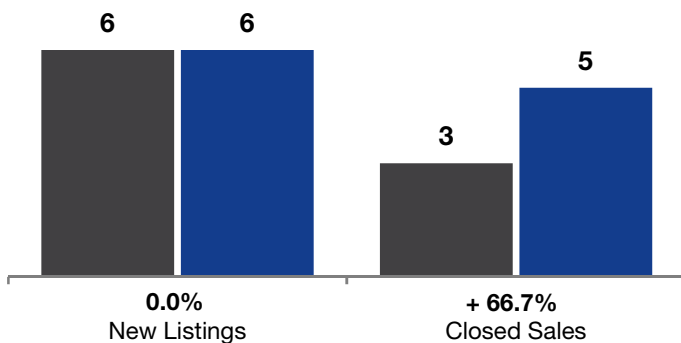
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

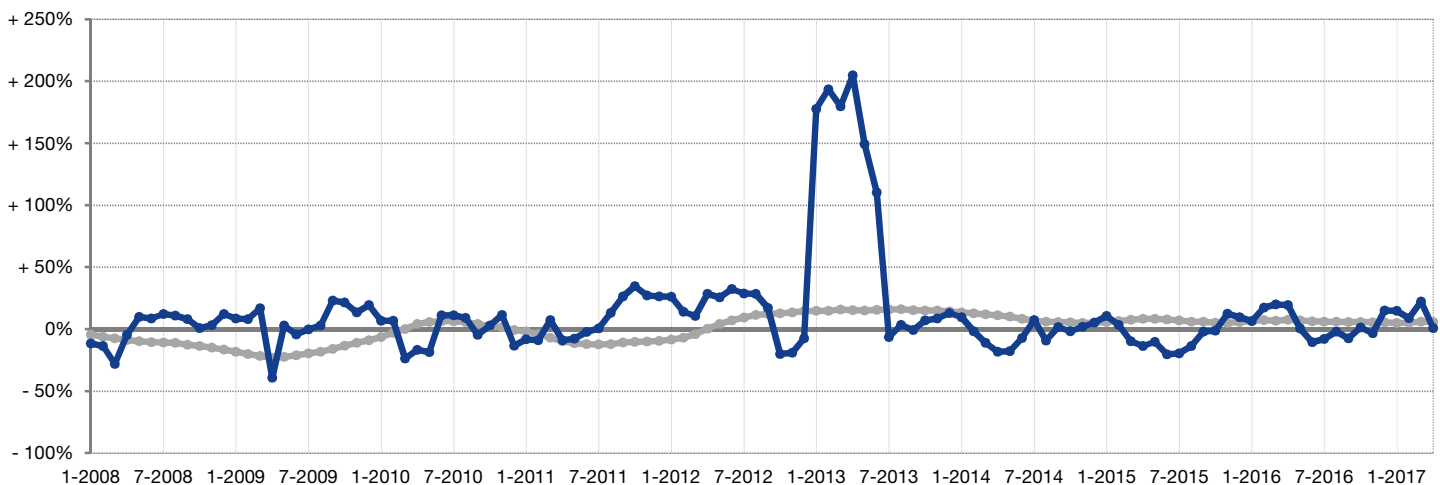
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Grant —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.