

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Grant

0.0%

- 28.6%

+ 19.4%

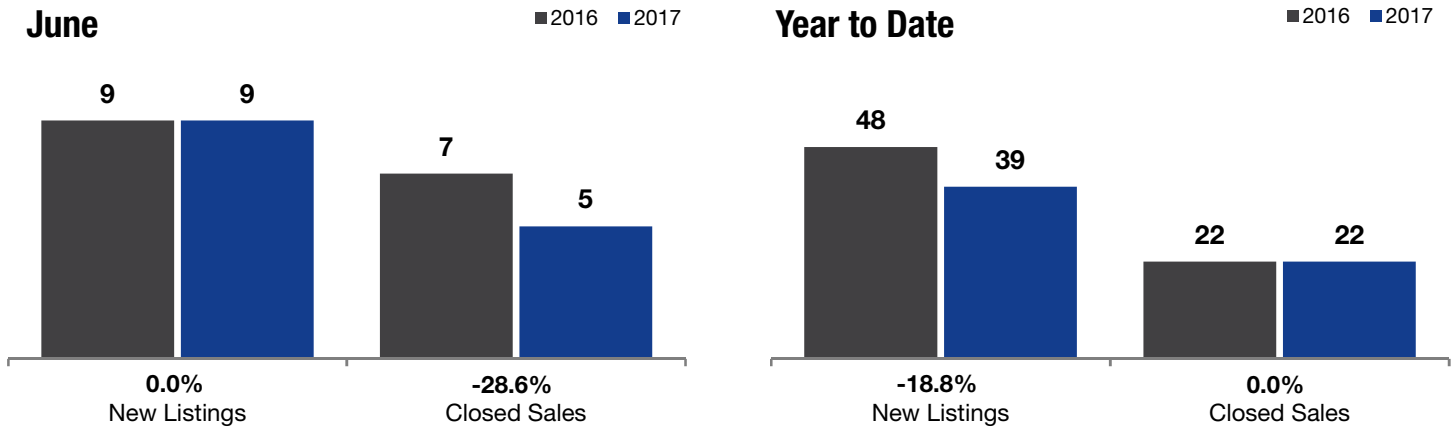
Change in
New Listings

Change in
Closed Sales

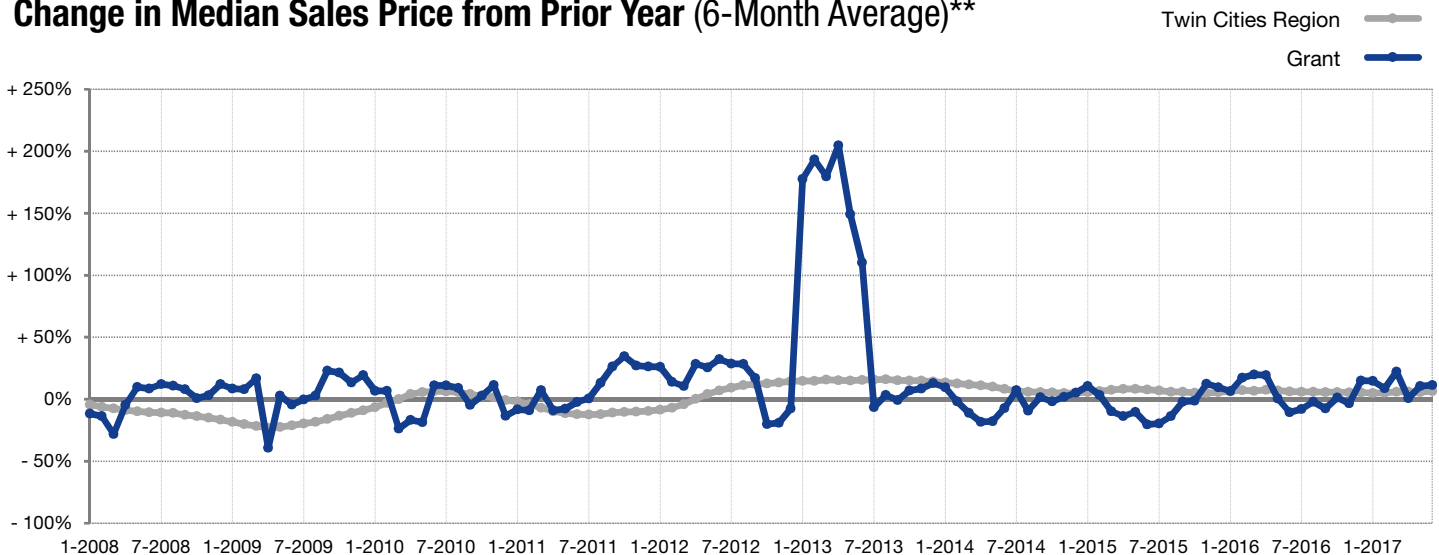
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	9	0.0%	48	39	-18.8%
Closed Sales	7	5	-28.6%	22	22	0.0%
Median Sales Price*	\$395,250	\$472,000	+ 19.4%	\$397,500	\$424,900	+ 6.9%
Average Sales Price*	\$430,650	\$517,800	+ 20.2%	\$439,248	\$492,593	+ 12.1%
Price Per Square Foot*	\$170	\$165	-3.2%	\$155	\$159	+ 2.6%
Percent of Original List Price Received*	99.2%	93.8%	-5.4%	96.1%	94.0%	-2.2%
Days on Market Until Sale	90	66	-26.7%	130	158	+ 21.5%
Inventory of Homes for Sale	32	25	-21.9%	--	--	--
Months Supply of Inventory	9.4	6.5	-30.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.