

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Grant

+ 7.7%

Change in
New Listings

+ 16.7%

Change in
Closed Sales

+ 9.9%

Change in
Median Sales Price

May

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	14	+ 7.7%	31	35	+ 12.9%
Closed Sales	6	7	+ 16.7%	17	14	-17.6%
Median Sales Price*	\$515,000	\$566,000	+ 9.9%	\$422,450	\$553,000	+ 30.9%
Average Sales Price*	\$608,760	\$610,105	+ 0.2%	\$484,716	\$699,996	+ 44.4%
Price Per Square Foot*	\$168	\$188	+ 11.7%	\$158	\$193	+ 22.6%
Percent of Original List Price Received*	97.1%	93.5%	-3.7%	94.0%	99.1%	+ 5.4%
Days on Market Until Sale	178	228	+ 28.1%	186	135	-27.4%
Inventory of Homes for Sale	24	19	-20.8%	--	--	--
Months Supply of Inventory	6.0	5.5	-8.3%	--	--	--

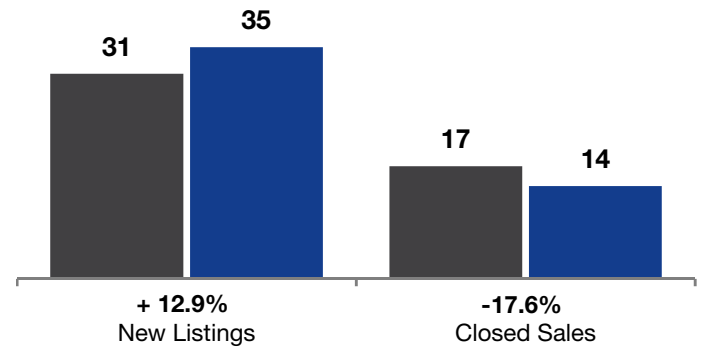
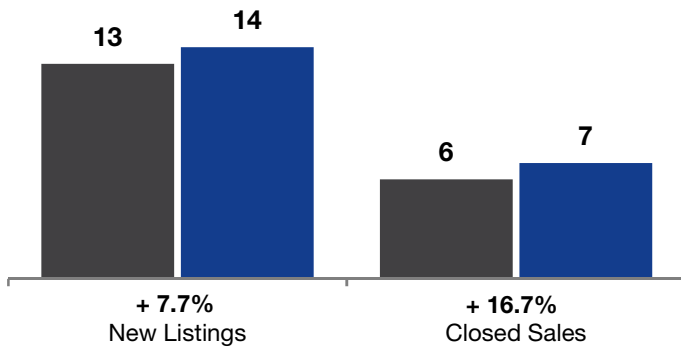
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2017 ■ 2018

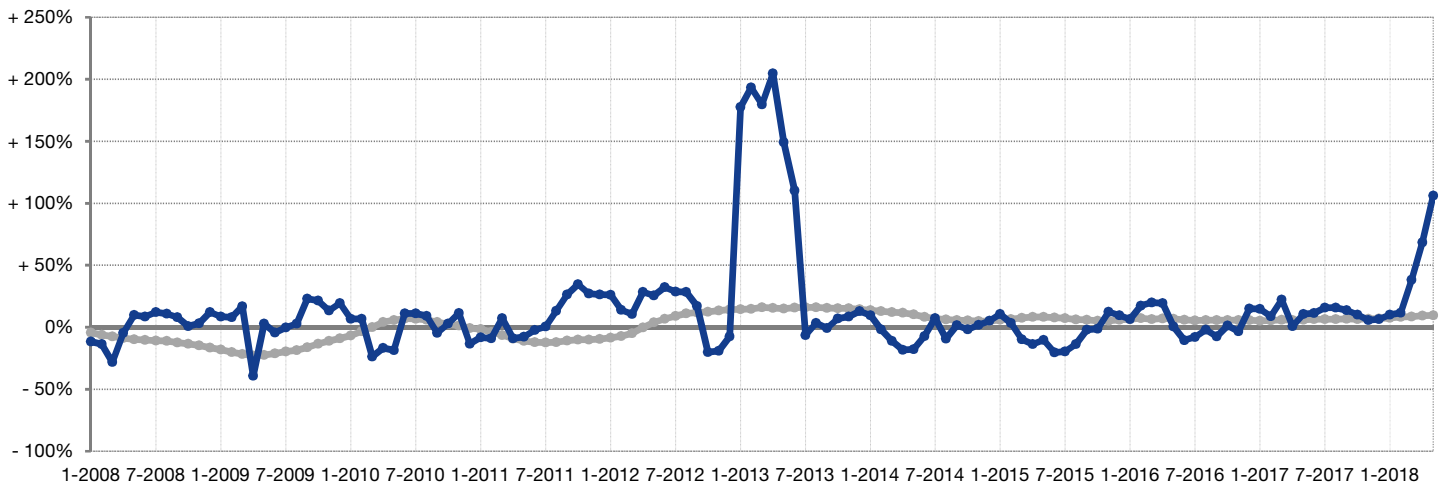
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Grant —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.