

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Grant

**+ 125.0%**

**- 50.0%**

**+ 0.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	9	+ 125.0%	58	52	-10.3%
Closed Sales	4	2	-50.0%	29	29	0.0%
Median Sales Price*	\$525,000	<b>\$528,750</b>	+ 0.7%	\$400,000	<b>\$461,000</b>	+ 15.3%
Average Sales Price*	\$519,451	<b>\$528,750</b>	+ 1.8%	\$448,529	<b>\$499,784</b>	+ 11.4%
Price Per Square Foot*	\$159	<b>\$143</b>	-10.1%	\$159	<b>\$161</b>	+ 1.3%
Percent of Original List Price Received*	96.6%	<b>93.4%</b>	-3.3%	96.4%	<b>94.4%</b>	-2.1%
Days on Market Until Sale	108	<b>46</b>	-57.4%	118	<b>131</b>	+ 11.0%
Inventory of Homes for Sale	27	<b>27</b>	0.0%	--	--	--
Months Supply of Inventory	7.7	<b>7.9</b>	+ 2.6%	--	--	--

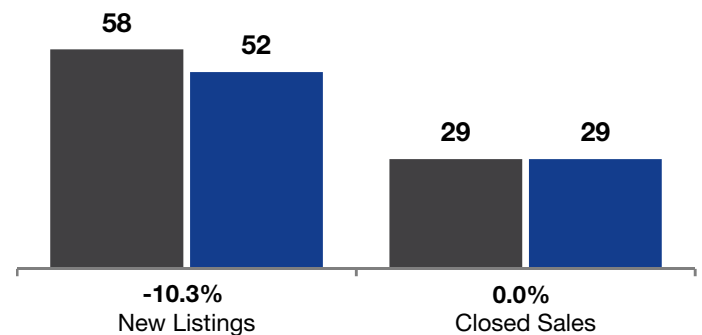
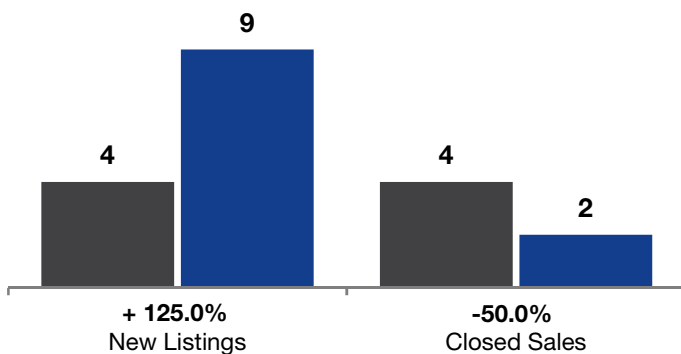
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

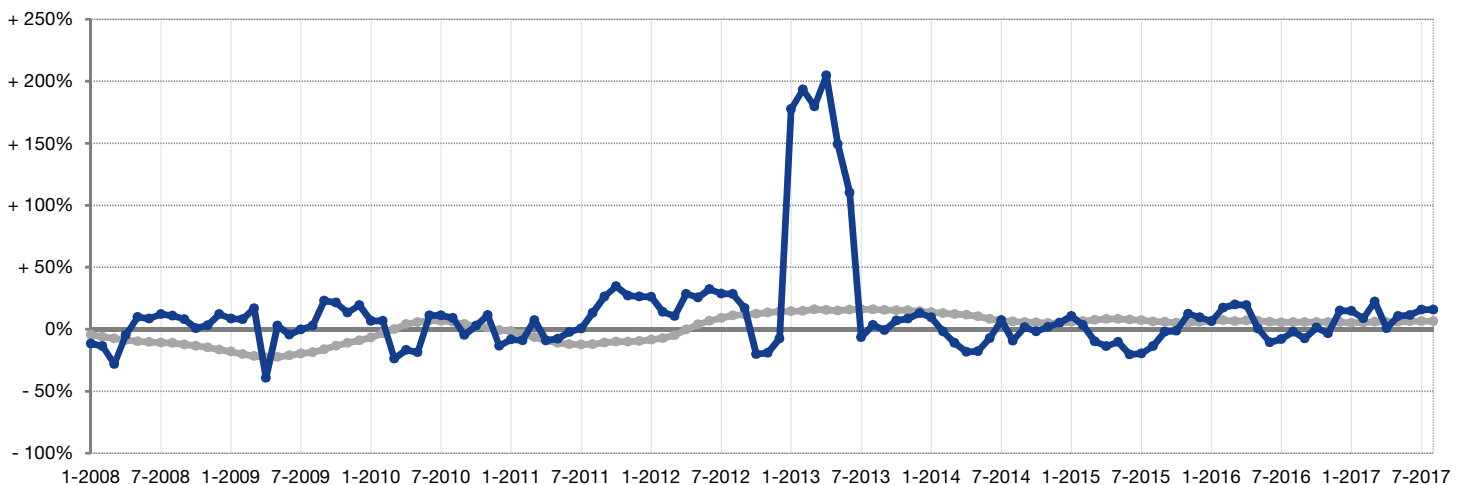
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Grant —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.