

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Grant

+ 22.2% **+ 200.0%** **+ 0.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	11	+ 22.2%	51	63	+ 23.5%
Closed Sales	2	6	+ 200.0%	29	30	+ 3.4%
Median Sales Price*	\$528,750	\$528,875	+ 0.0%	\$461,000	\$580,375	+ 25.9%
Average Sales Price*	\$528,750	\$580,858	+ 9.9%	\$499,784	\$644,961	+ 29.0%
Price Per Square Foot*	\$143	\$185	+ 29.6%	\$161	\$194	+ 20.1%
Percent of Original List Price Received*	93.4%	96.5%	+ 3.3%	94.4%	97.8%	+ 3.6%
Days on Market Until Sale	46	81	+ 76.1%	131	120	-8.4%
Inventory of Homes for Sale	26	28	+ 7.7%	--	--	--
Months Supply of Inventory	7.6	7.5	-1.3%	--	--	--

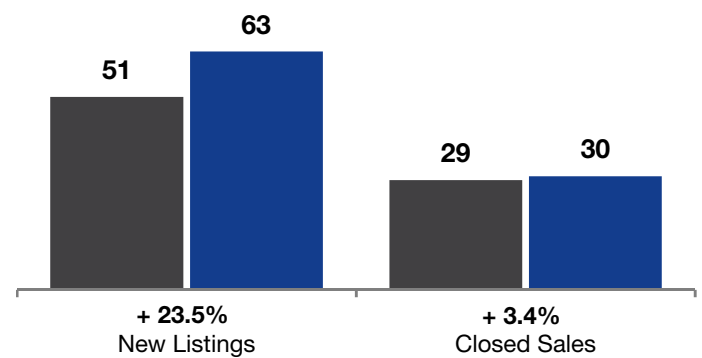
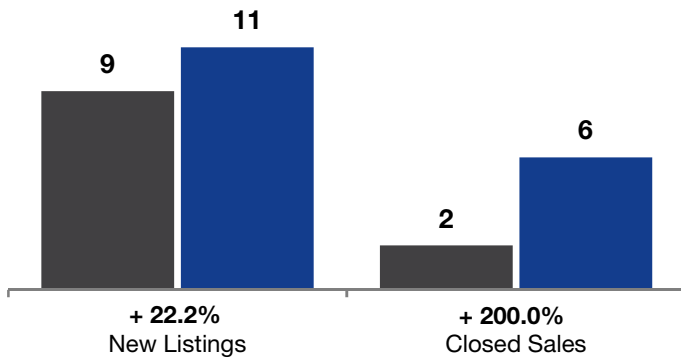
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

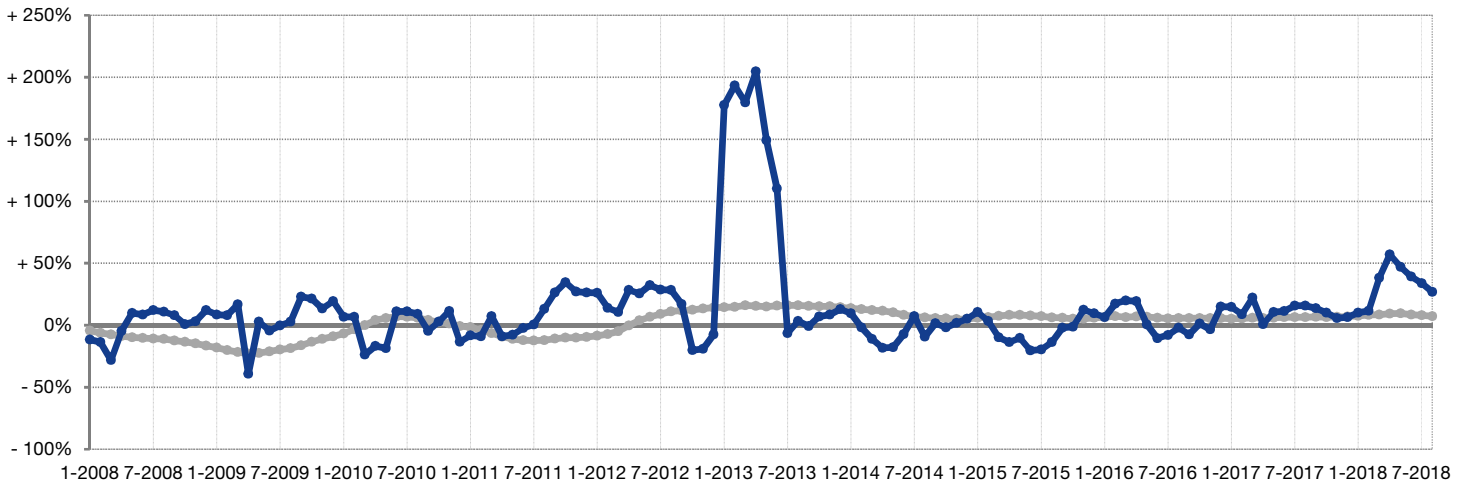
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Grant —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.