

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Grant

**+ 233.3%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	10	+ 233.3%	5	12	+ 140.0%
Closed Sales	2	0	-100.0%	4	1	-75.0%
Median Sales Price*	\$347,750	\$0	-100.0%	\$301,950	\$540,000	+ 78.8%
Average Sales Price*	\$347,750	\$0	-100.0%	\$299,413	\$540,000	+ 80.4%
Price Per Square Foot*	\$193	\$0	-100.0%	\$146	\$190	+ 29.8%
Percent of Original List Price Received*	87.0%	0.0%	-100.0%	88.5%	98.2%	+ 11.0%
Days on Market Until Sale	137	0	-100.0%	117	19	-83.8%
Inventory of Homes for Sale	24	19	-20.8%	--	--	--
Months Supply of Inventory	6.9	5.4	-21.7%	--	--	--

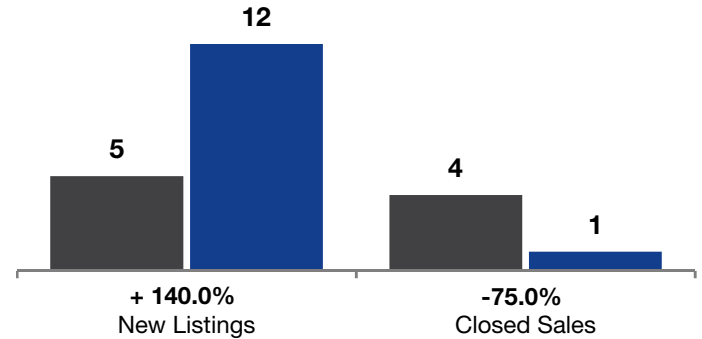
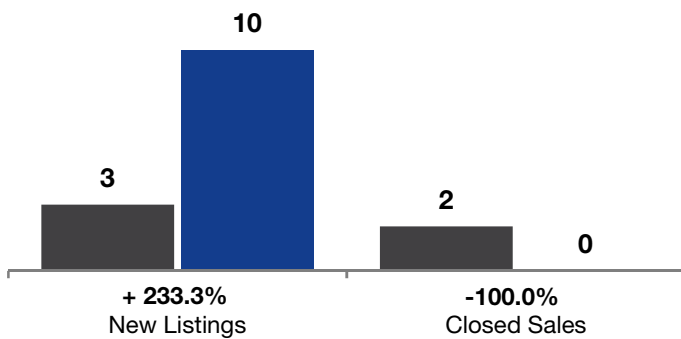
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

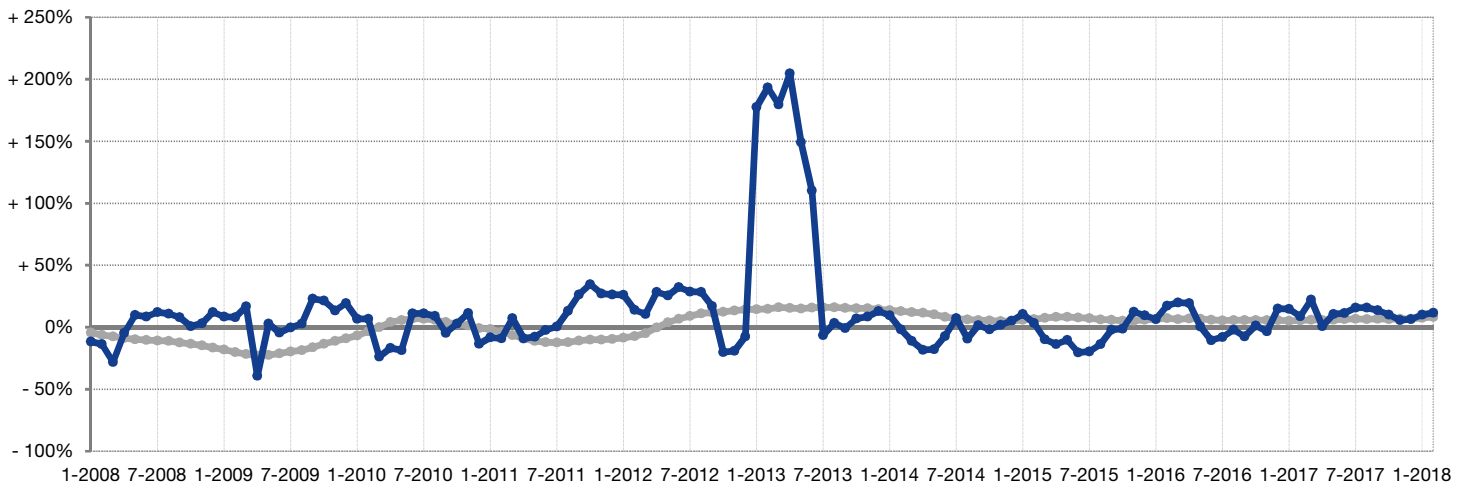
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Grant —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.