

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Grant

- 40.0%

+ 100.0%

+ 11.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	3	-40.0%	78	62	-20.5%
Closed Sales	2	4	+ 100.0%	39	41	+ 5.1%
Median Sales Price*	\$432,450	\$482,500	+ 11.6%	\$404,650	\$466,000	+ 15.2%
Average Sales Price*	\$432,450	\$561,250	+ 29.8%	\$470,344	\$520,501	+ 10.7%
Price Per Square Foot*	\$150	\$169	+ 12.9%	\$155	\$162	+ 4.7%
Percent of Original List Price Received*	92.1%	97.0%	+ 5.3%	95.4%	94.6%	-0.8%
Days on Market Until Sale	98	58	-40.8%	128	136	+ 6.3%
Inventory of Homes for Sale	24	18	-25.0%	--	--	--
Months Supply of Inventory	6.5	5.5	-15.4%	--	--	--

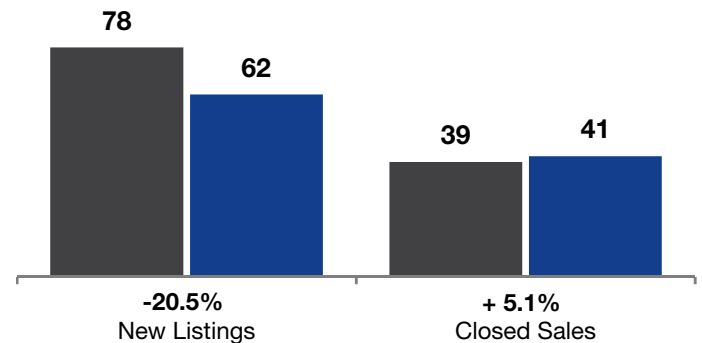
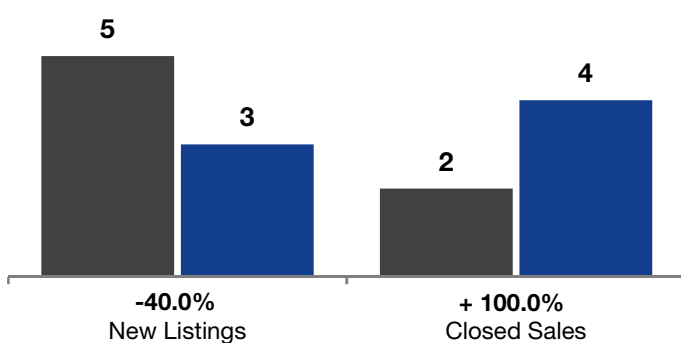
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

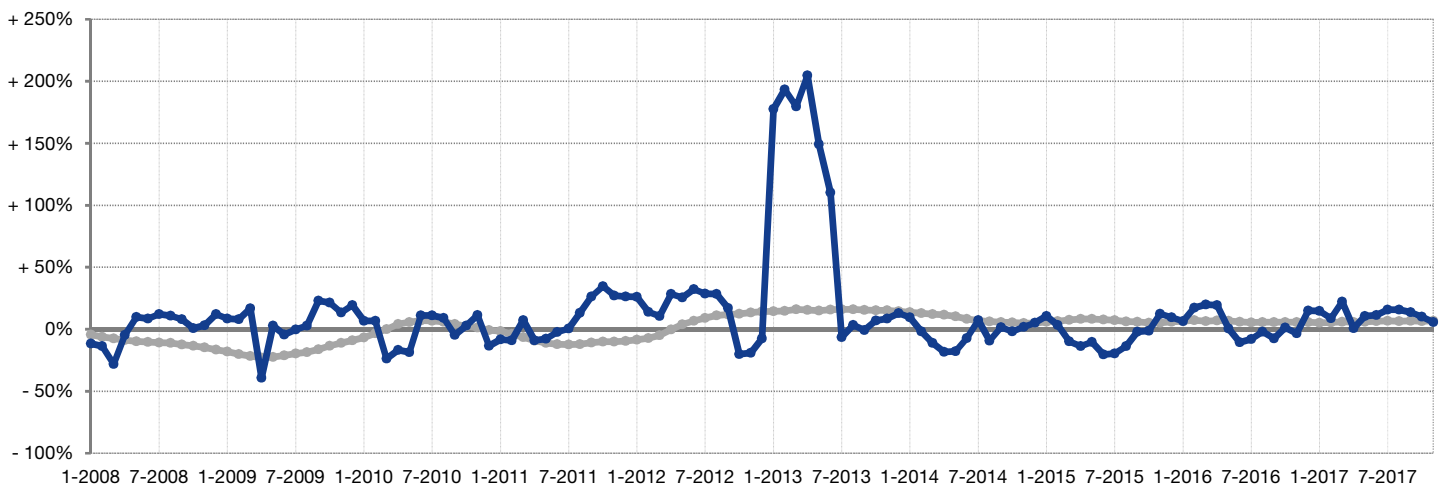
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Grant —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.