

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Grant

- 50.0%

Change in
New Listings

- 60.0%

Change in
Closed Sales

0.0%

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	3	-50.0%	18	21	+ 16.7%
Closed Sales	5	2	-60.0%	11	7	-36.4%
Median Sales Price*	\$420,000	\$420,000	0.0%	\$419,200	\$540,000	+ 28.8%
Average Sales Price*	\$479,800	\$420,000	-12.5%	\$428,332	\$789,887	+ 84.4%
Price Per Square Foot*	\$161	\$143	-11.1%	\$153	\$199	+ 30.0%
Percent of Original List Price Received*	95.5%	94.7%	-0.8%	92.6%	104.7%	+ 13.1%
Days on Market Until Sale	211	14	-93.4%	190	26	-86.3%
Inventory of Homes for Sale	21	16	-23.8%	--	--	--
Months Supply of Inventory	5.7	4.4	-22.8%	--	--	--

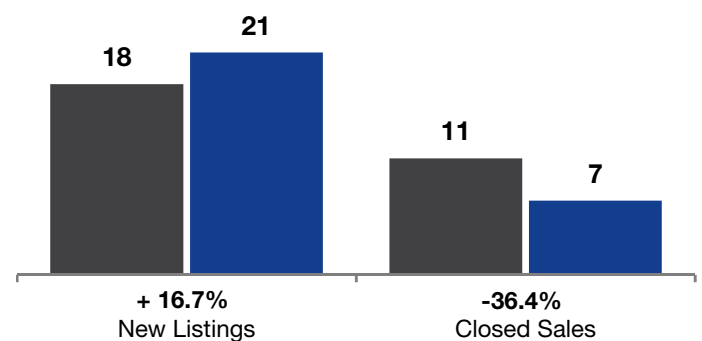
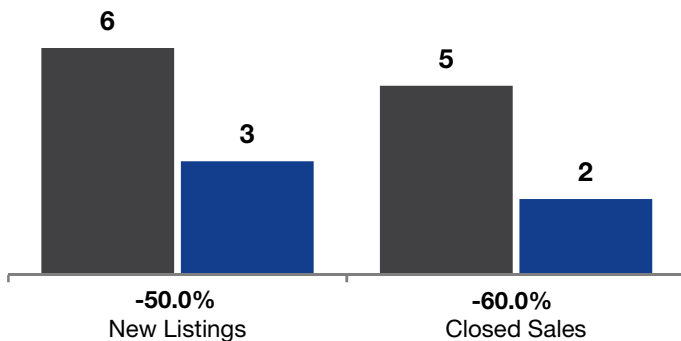
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

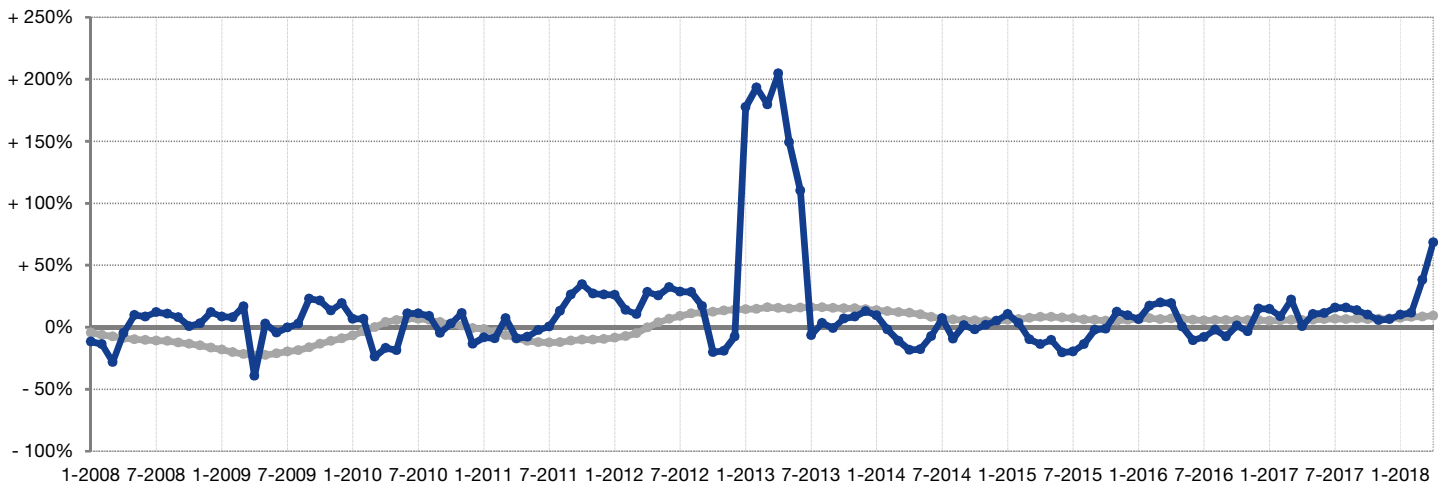
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Grant —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.