

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Grant

- 60.0%

+ 66.7%

- 22.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	2	-60.0%	73	60	-17.8%
Closed Sales	3	5	+ 66.7%	37	37	0.0%
Median Sales Price*	\$615,000	\$480,000	-22.0%	\$404,650	\$466,000	+ 15.2%
Average Sales Price*	\$581,550	\$598,000	+ 2.8%	\$472,392	\$515,974	+ 9.2%
Price Per Square Foot*	\$161	\$161	+ 0.1%	\$155	\$162	+ 4.0%
Percent of Original List Price Received*	89.0%	90.3%	+ 1.5%	95.6%	94.3%	-1.4%
Days on Market Until Sale	152	274	+ 80.3%	130	142	+ 9.2%
Inventory of Homes for Sale	26	19	-26.9%	--	--	--
Months Supply of Inventory	6.8	5.7	-16.2%	--	--	--

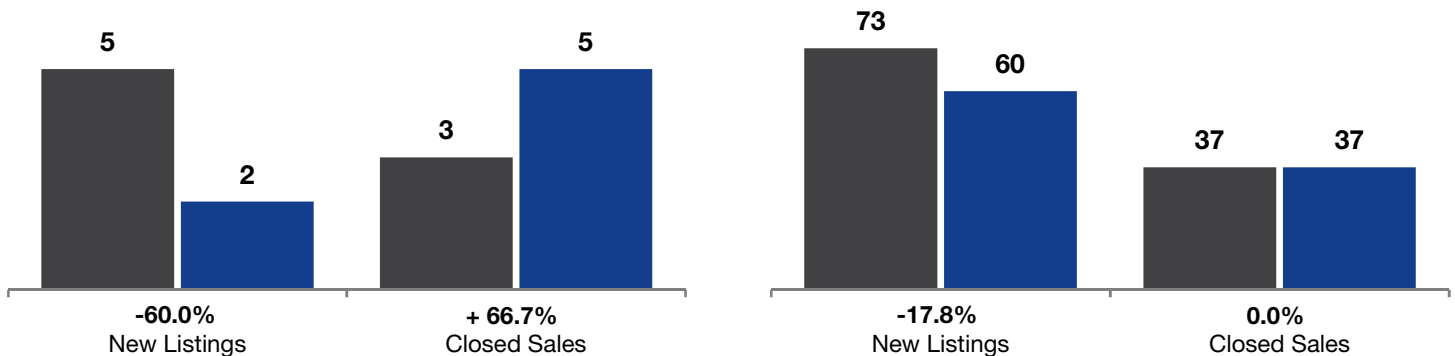
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

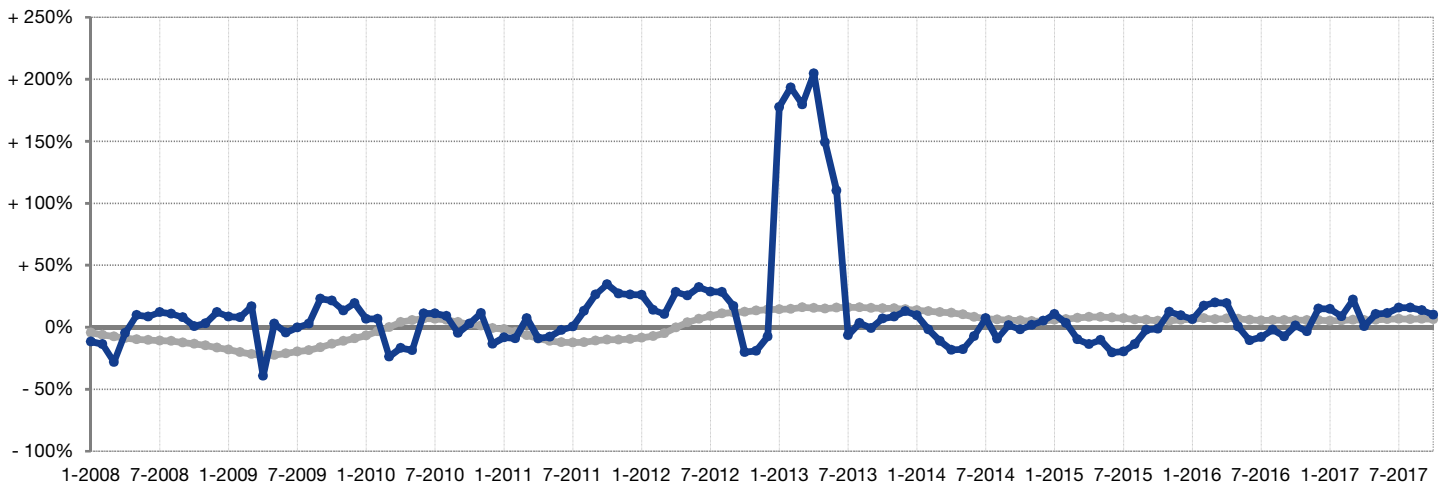
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Grant —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.