

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Greenfield

**- 37.5%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	5	-37.5%	14	8	-42.9%
Closed Sales	1	0	-100.0%	2	2	0.0%
Median Sales Price*	\$257,500	\$0	-100.0%	\$293,750	<b>\$203,250</b>	-30.8%
Average Sales Price*	\$257,500	\$0	-100.0%	\$293,750	<b>\$203,250</b>	-30.8%
Price Per Square Foot*	\$143	\$0	-100.0%	\$138	<b>\$104</b>	-24.2%
Percent of Original List Price Received*	97.2%	0.0%	-100.0%	96.4%	<b>97.2%</b>	+ 0.8%
Days on Market Until Sale	54	0	-100.0%	59	<b>79</b>	+ 33.9%
Inventory of Homes for Sale	17	16	-5.9%	--	--	--
Months Supply of Inventory	5.2	5.0	-3.8%	--	--	--

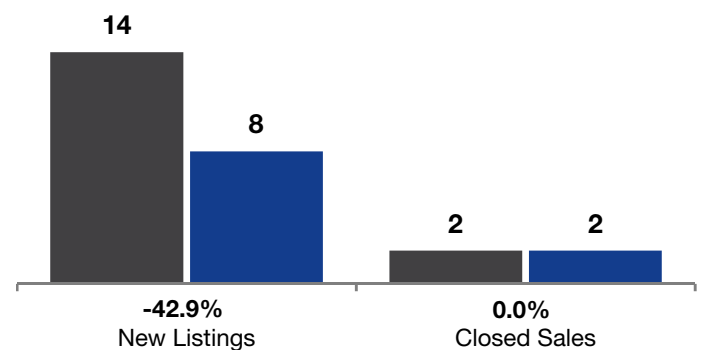
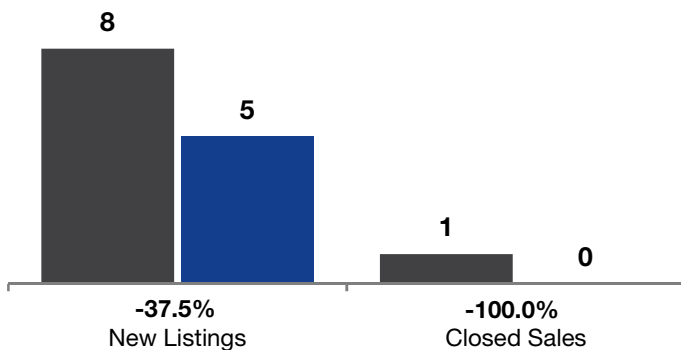
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

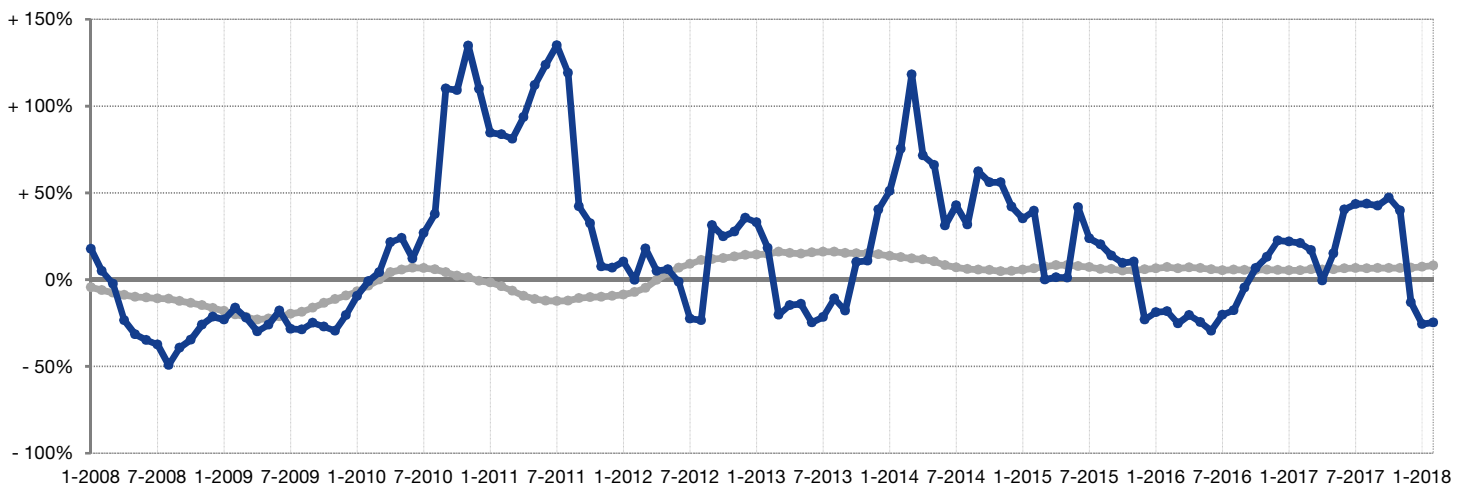
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Greenfield —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.