

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Greenfield

**+ 71.4%**

**+ 200.0%**

**+ 0.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	12	+ 71.4%	59	78	+ 32.2%
Closed Sales	2	6	+ 200.0%	31	37	+ 19.4%
Median Sales Price*	\$309,500	\$311,450	+ 0.6%	\$392,500	\$350,000	-10.8%
Average Sales Price*	\$309,500	\$343,900	+ 11.1%	\$435,847	\$370,497	-15.0%
Price Per Square Foot*	\$135	\$134	-0.8%	\$144	\$139	-3.9%
Percent of Original List Price Received*	97.7%	96.5%	-1.2%	96.6%	97.0%	+ 0.4%
Days on Market Until Sale	50	80	+ 60.0%	109	77	-29.4%
Inventory of Homes for Sale	17	30	+ 76.5%	--	--	--
Months Supply of Inventory	4.8	7.3	+ 52.1%	--	--	--

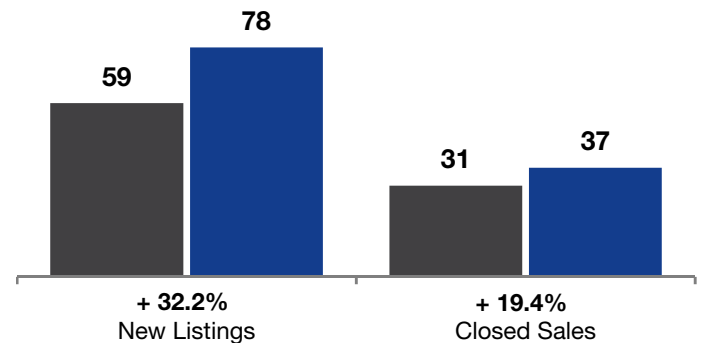
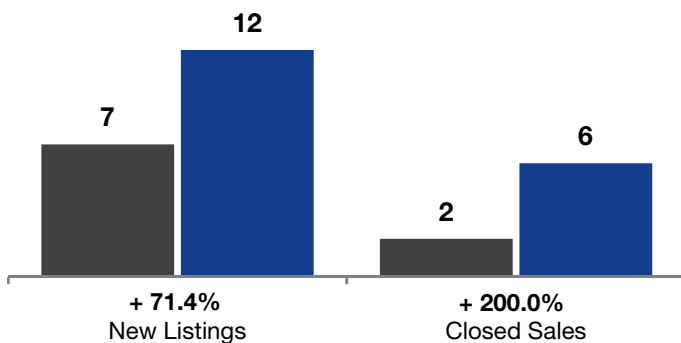
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

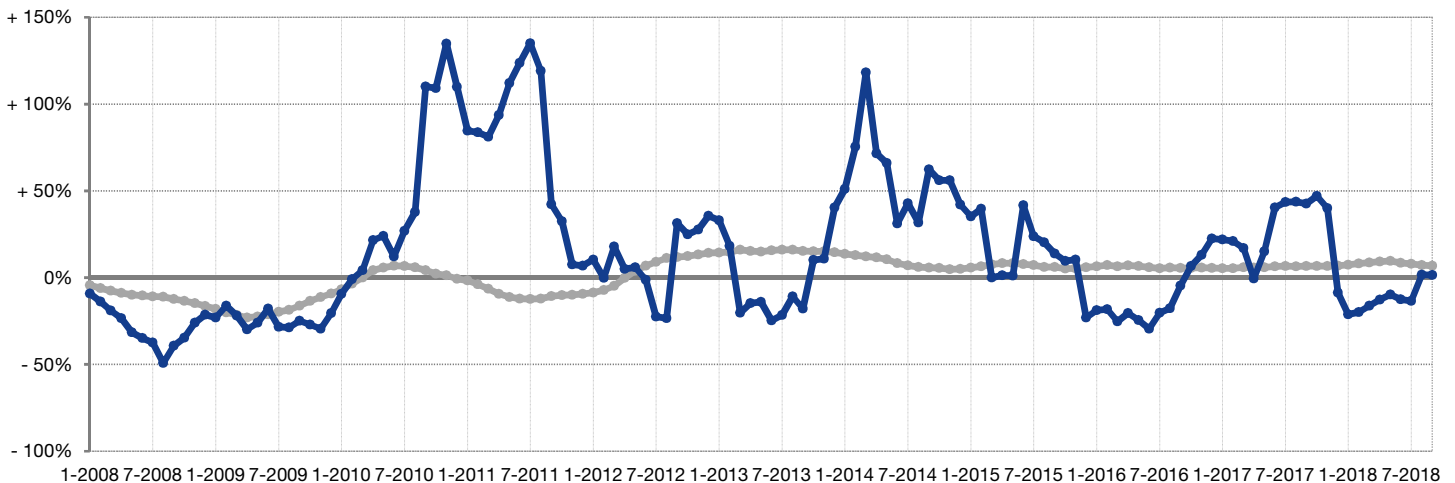
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Greenfield —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.