

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Greenfield

- 50.0%

+ 100.0%

+ 125.9%

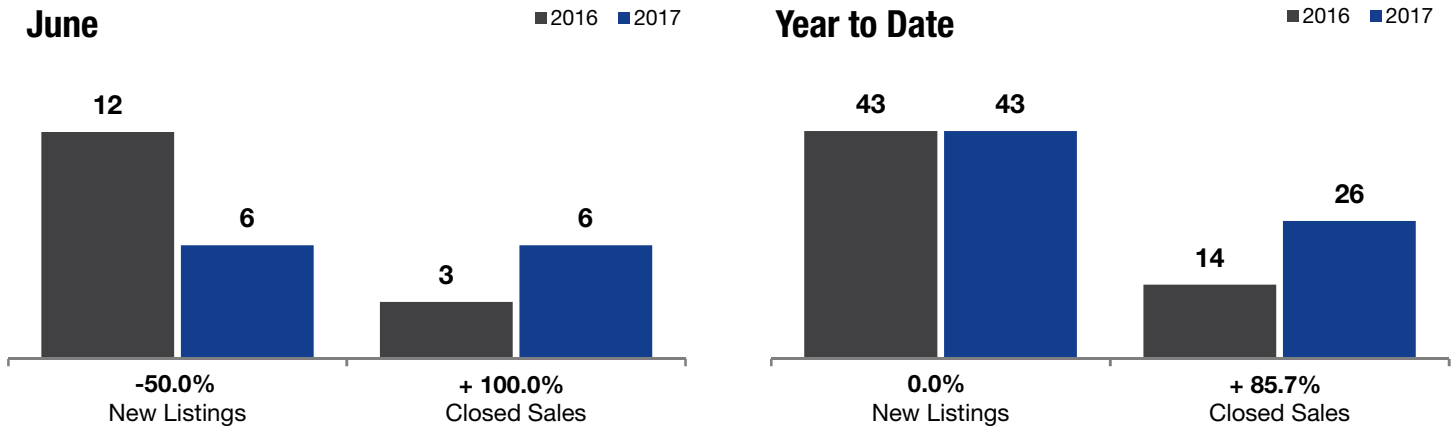
Change in
New Listings

Change in
Closed Sales

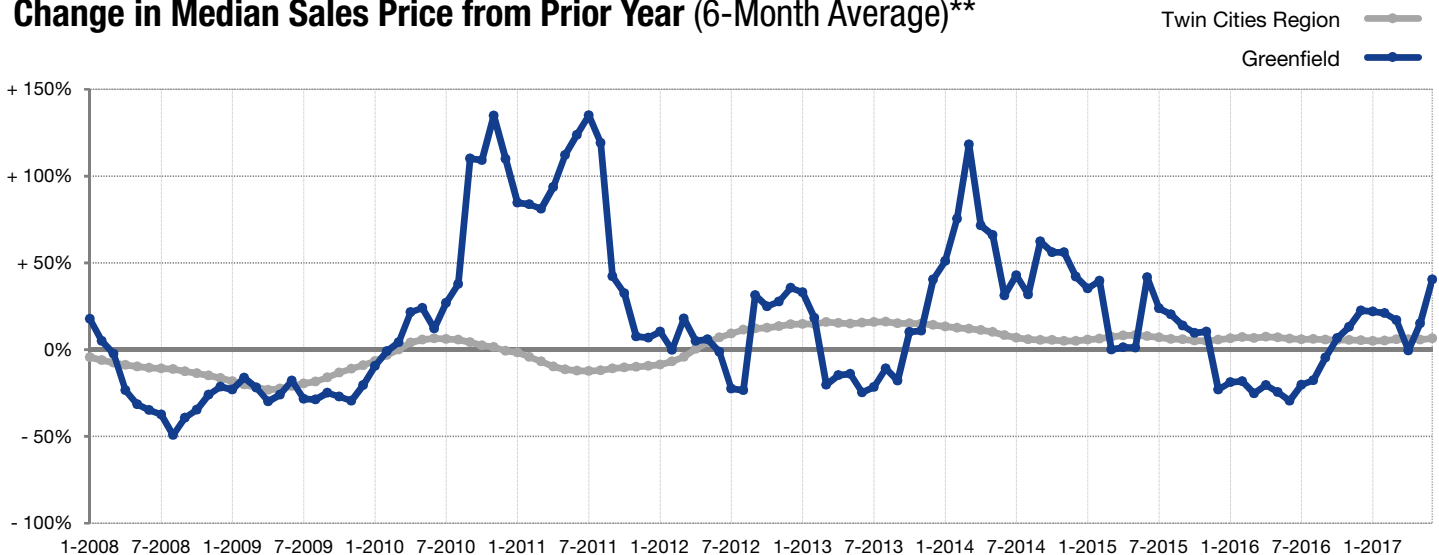
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	6	-50.0%	43	43	0.0%
Closed Sales	3	6	+ 100.0%	14	26	+ 85.7%
Median Sales Price*	\$202,500	\$457,500	+ 125.9%	\$343,983	\$411,000	+ 19.5%
Average Sales Price*	\$170,833	\$473,733	+ 177.3%	\$420,962	\$441,606	+ 4.9%
Price Per Square Foot*	\$83	\$143	+ 72.3%	\$137	\$145	+ 5.6%
Percent of Original List Price Received*	101.3%	98.8%	-2.5%	99.5%	97.5%	-2.0%
Days on Market Until Sale	89	97	+ 9.0%	77	106	+ 37.7%
Inventory of Homes for Sale	28	18	-35.7%	--	--	--
Months Supply of Inventory	9.9	4.4	-55.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.