

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Greenfield

**+ 140.0%**

**- 14.3%**

**- 4.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### April

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	12	+ 140.0%	30	30	0.0%
Closed Sales	7	6	-14.3%	13	8	-38.5%
Median Sales Price*	\$425,000	<b>\$407,450</b>	-4.1%	\$379,900	<b>\$282,950</b>	-25.5%
Average Sales Price*	\$546,779	<b>\$415,067</b>	-24.1%	\$427,112	<b>\$362,113</b>	-15.2%
Price Per Square Foot*	\$157	<b>\$119</b>	-24.3%	\$139	<b>\$117</b>	-16.1%
Percent of Original List Price Received*	94.4%	<b>96.4%</b>	+ 2.1%	95.8%	<b>96.6%</b>	+ 0.8%
Days on Market Until Sale	94	126	+ 34.0%	103	115	+ 11.7%
Inventory of Homes for Sale	17	23	+ 35.3%	--	--	--
Months Supply of Inventory	4.5	7.9	+ 75.6%	--	--	--

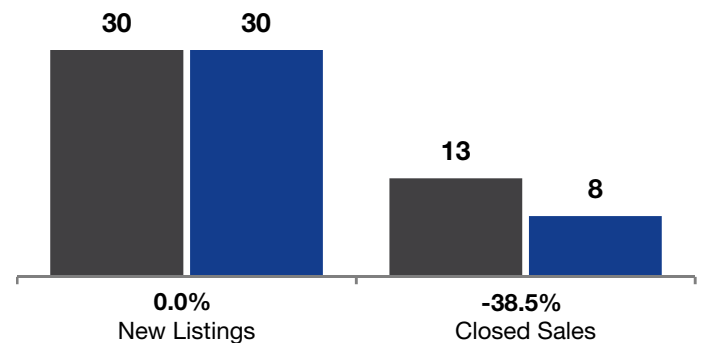
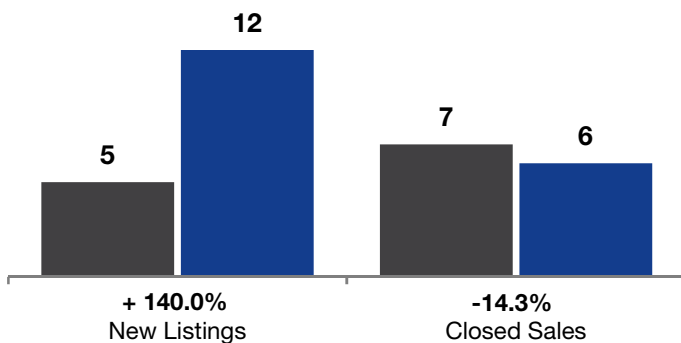
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

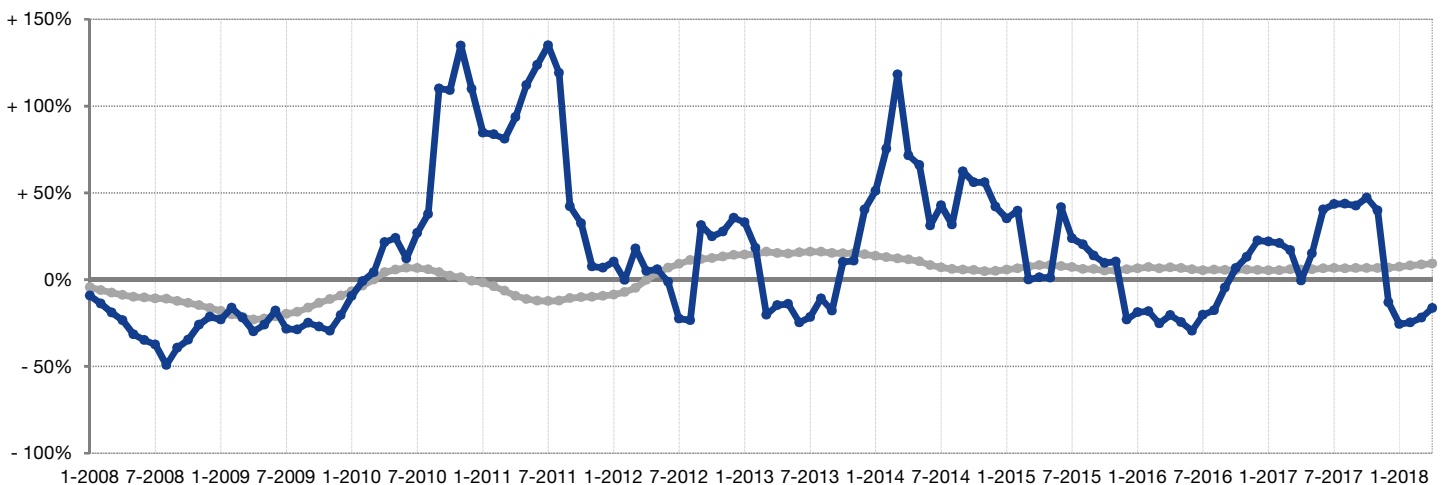
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Greenfield —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.