

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Greenfield

**- 33.3%**

Change in  
New Listings

**- 80.0%**

Change in  
Closed Sales

**- 35.7%**

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	4	-33.3%	58	52	-10.3%
Closed Sales	5	1	-80.0%	24	29	+ 20.8%
Median Sales Price*	\$420,000	<b>\$270,000</b>	-35.7%	\$418,500	<b>\$398,000</b>	-4.9%
Average Sales Price*	\$384,780	<b>\$270,000</b>	-29.8%	\$407,490	<b>\$444,560</b>	+ 9.1%
Price Per Square Foot*	\$162	<b>\$153</b>	-5.4%	\$140	<b>\$144</b>	+ 3.0%
Percent of Original List Price Received*	98.1%	<b>75.0%</b>	-23.5%	98.8%	<b>96.5%</b>	-2.3%
Days on Market Until Sale	92	<b>63</b>	-31.5%	70	<b>113</b>	+ 61.4%
Inventory of Homes for Sale	23	<b>14</b>	-39.1%	--	--	--
Months Supply of Inventory	7.7	<b>3.9</b>	-49.4%	--	--	--

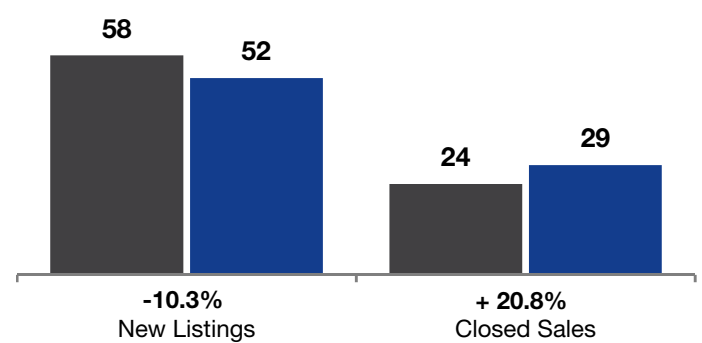
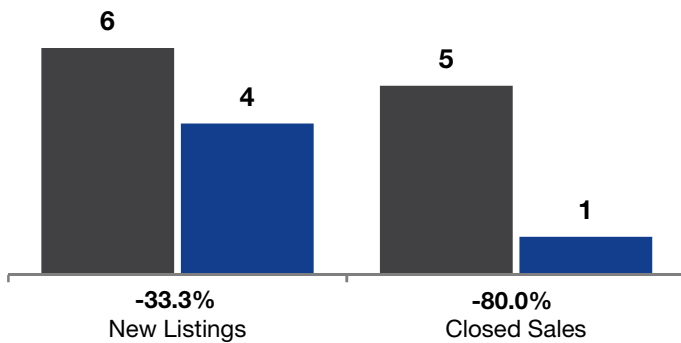
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

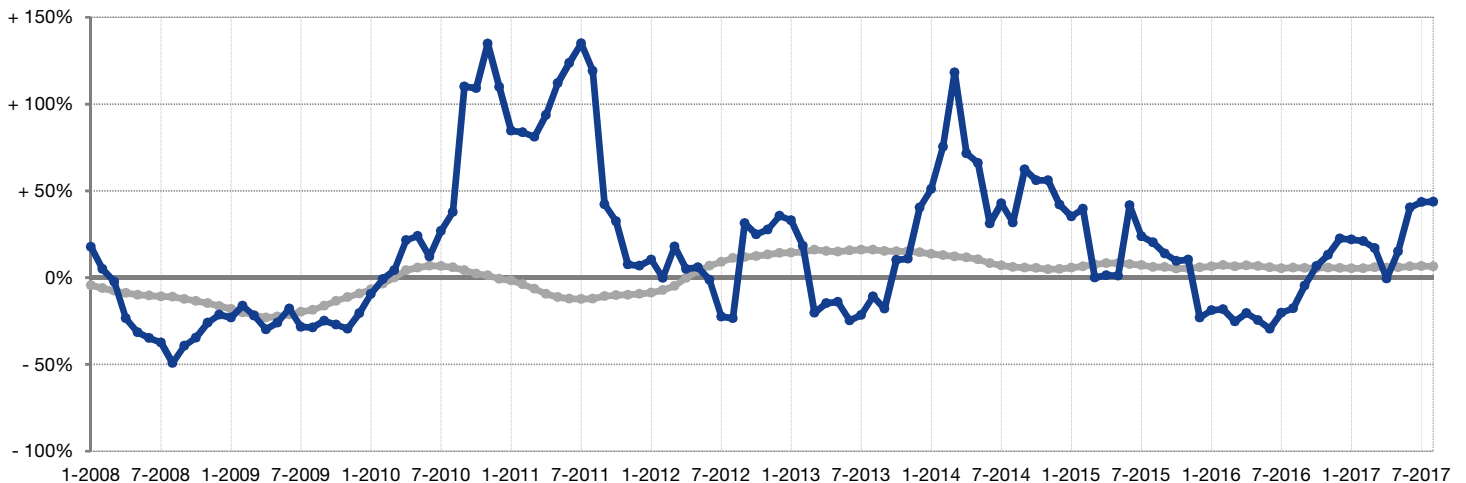
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Greenfield —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.