

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Greenfield

+ 250.0%

0.0%

- 23.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	7	+ 250.0%	60	66	+ 10.0%
Closed Sales	3	3	0.0%	30	34	+ 13.3%
Median Sales Price*	\$431,000	\$328,500	-23.8%	\$423,983	\$391,250	-7.7%
Average Sales Price*	\$418,600	\$375,167	-10.4%	\$414,019	\$430,493	+ 4.0%
Price Per Square Foot*	\$122	\$151	+ 23.5%	\$137	\$144	+ 5.0%
Percent of Original List Price Received*	100.2%	94.5%	-5.7%	98.8%	96.4%	-2.4%
Days on Market Until Sale	55	39	-29.1%	83	102	+ 22.9%
Inventory of Homes for Sale	20	16	-20.0%	--	--	--
Months Supply of Inventory	6.9	4.6	-33.3%	--	--	--

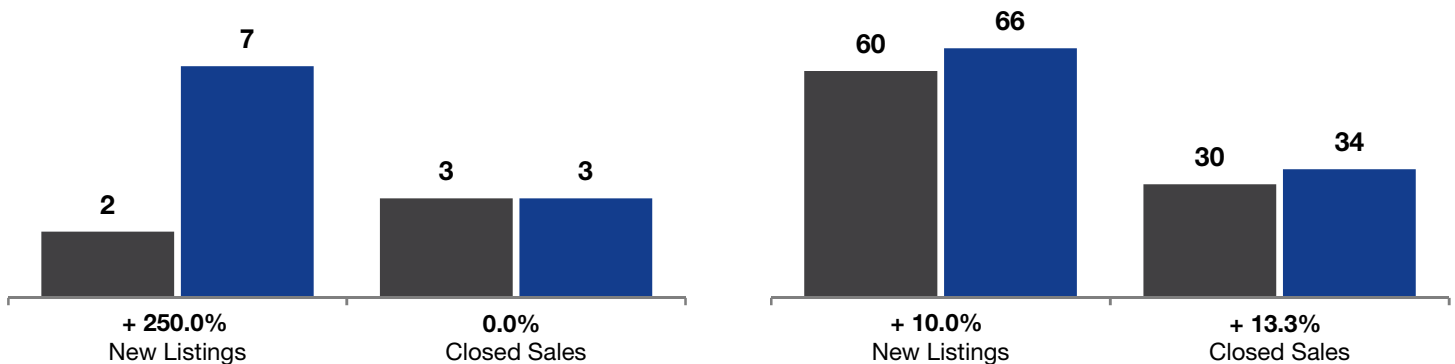
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

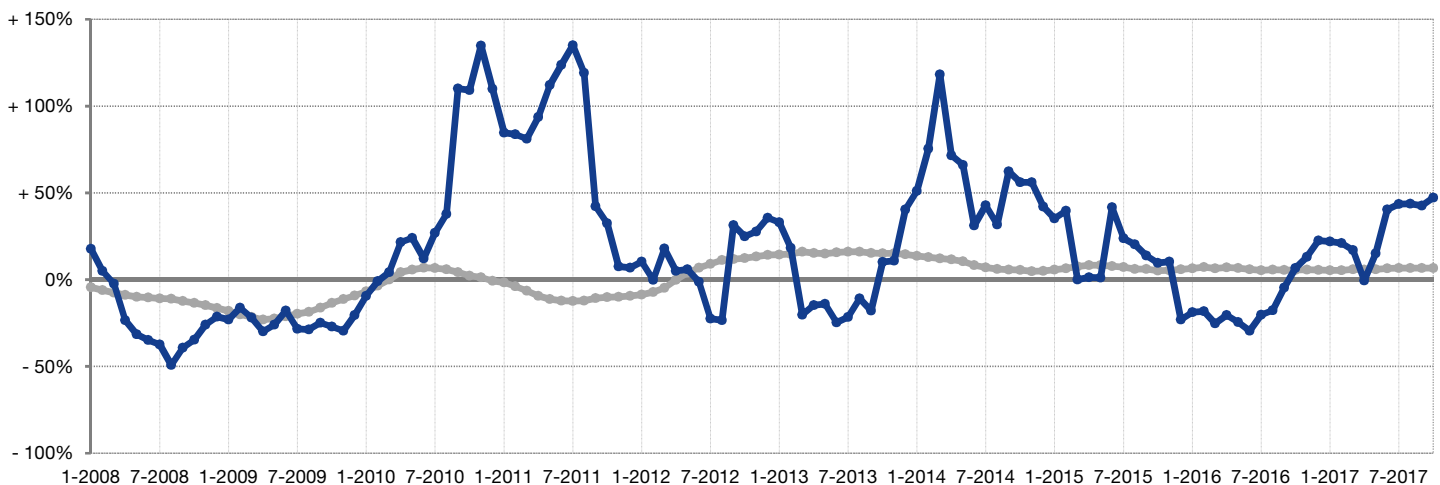
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Greenfield —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.