

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Greenfield

- 33.3%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 4.7%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	2	-33.3%	63	68	+ 7.9%
Closed Sales	3	2	-33.3%	33	36	+ 9.1%
Median Sales Price*	\$534,366	\$509,000	-4.7%	\$427,965	\$395,250	-7.6%
Average Sales Price*	\$435,622	\$509,000	+ 16.8%	\$415,983	\$434,854	+ 4.5%
Price Per Square Foot*	\$147	\$217	+ 48.1%	\$138	\$148	+ 7.3%
Percent of Original List Price Received*	97.0%	96.8%	-0.2%	98.6%	96.4%	-2.2%
Days on Market Until Sale	131	40	-69.5%	87	99	+ 13.8%
Inventory of Homes for Sale	14	16	+ 14.3%	--	--	--
Months Supply of Inventory	4.9	4.6	-6.1%	--	--	--

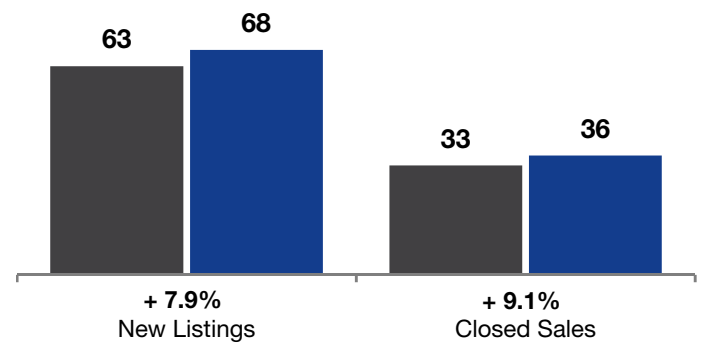
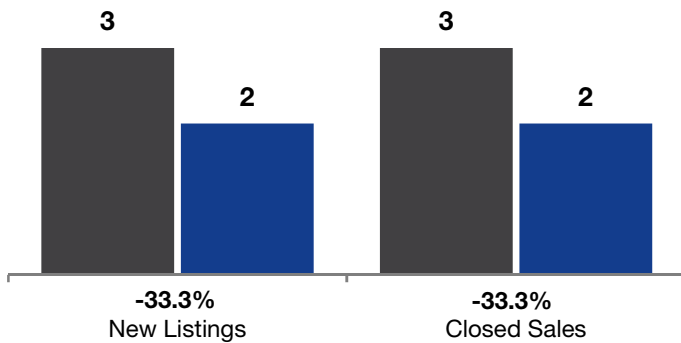
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

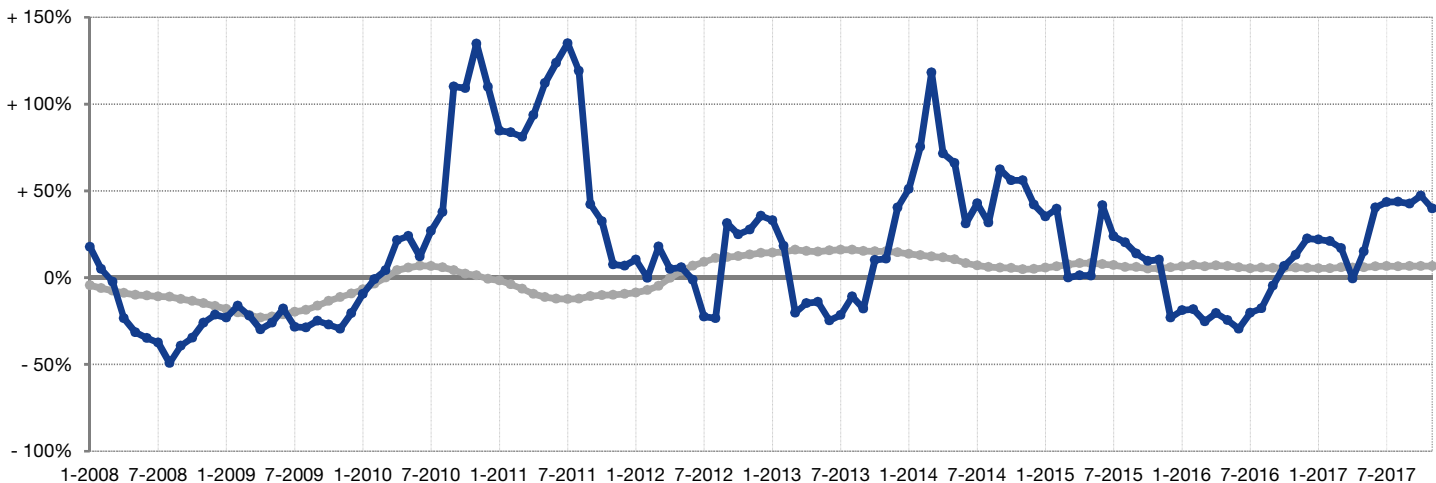
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Greenfield —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.