

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Greenfield

**+ 400.0%**

**0.0%**

**- 32.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	5	+ 400.0%	38	51	+ 34.2%
Closed Sales	2	2	0.0%	35	31	-11.4%
Median Sales Price*	\$840,000	<b>\$565,000</b>	-32.7%	\$675,000	<b>\$620,000</b>	-8.1%
Average Sales Price*	\$840,000	<b>\$565,000</b>	-32.7%	\$723,181	<b>\$666,786</b>	-7.8%
Price Per Square Foot*	\$154	<b>\$233</b>	+ 51.2%	\$238	<b>\$217</b>	-8.9%
Percent of Original List Price Received*	90.5%	<b>89.1%</b>	-1.5%	95.5%	<b>97.8%</b>	+ 2.4%
Days on Market Until Sale	100	<b>68</b>	-32.0%	78	<b>58</b>	-25.6%
Inventory of Homes for Sale	2	<b>10</b>	+ 400.0%	--	--	--
Months Supply of Inventory	0.6	<b>3.5</b>	+ 483.3%	--	--	--

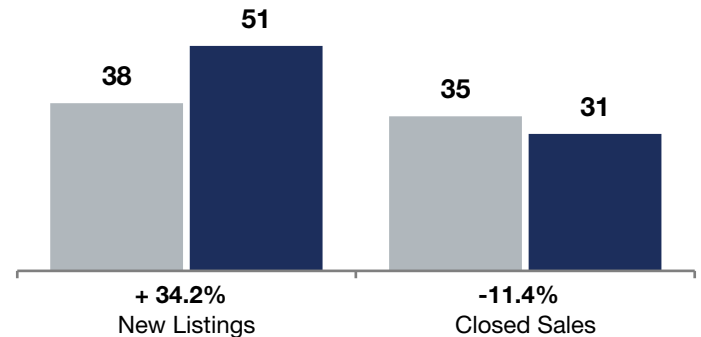
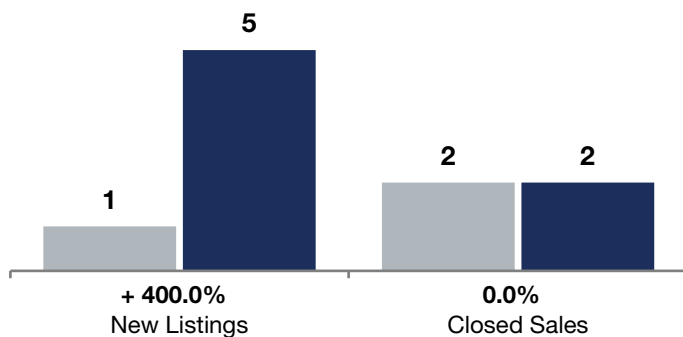
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

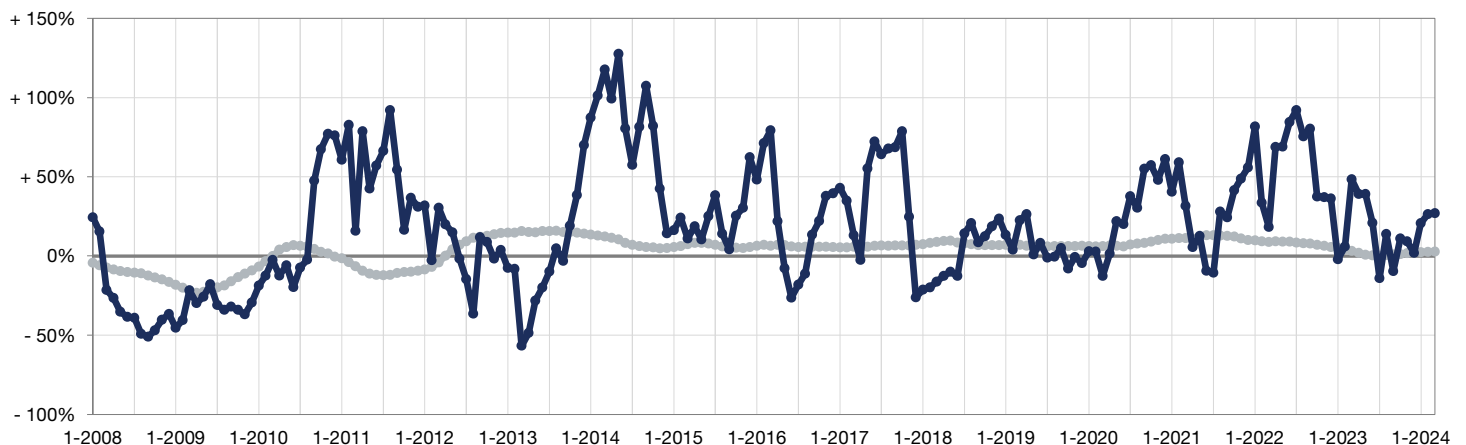
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Greenfield



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.