

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Greenfield

**+ 28.6%**

**- 28.6%**

**- 1.0%**

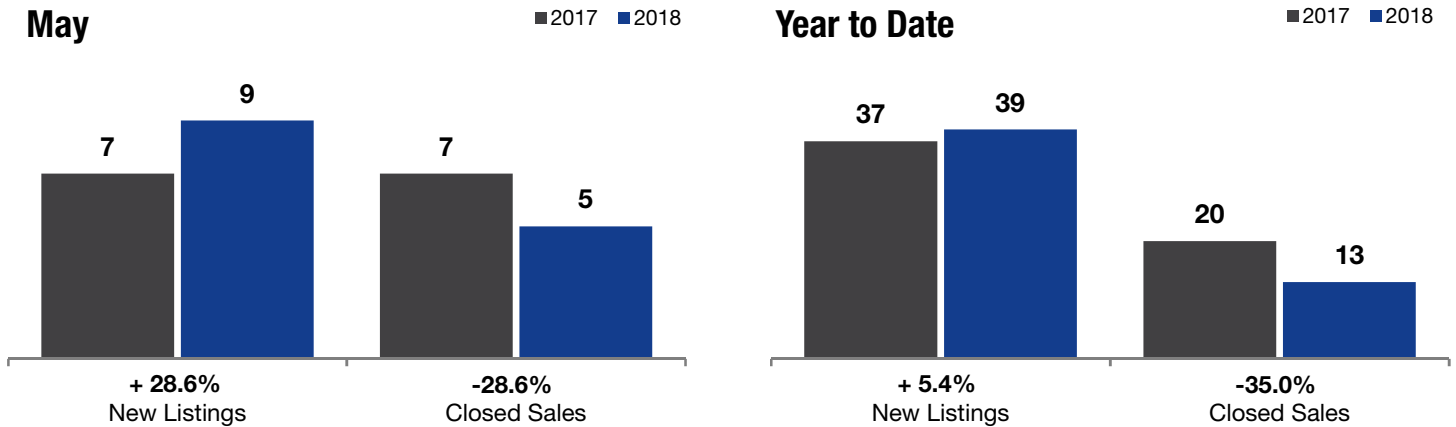
Change in  
New Listings

Change in  
Closed Sales

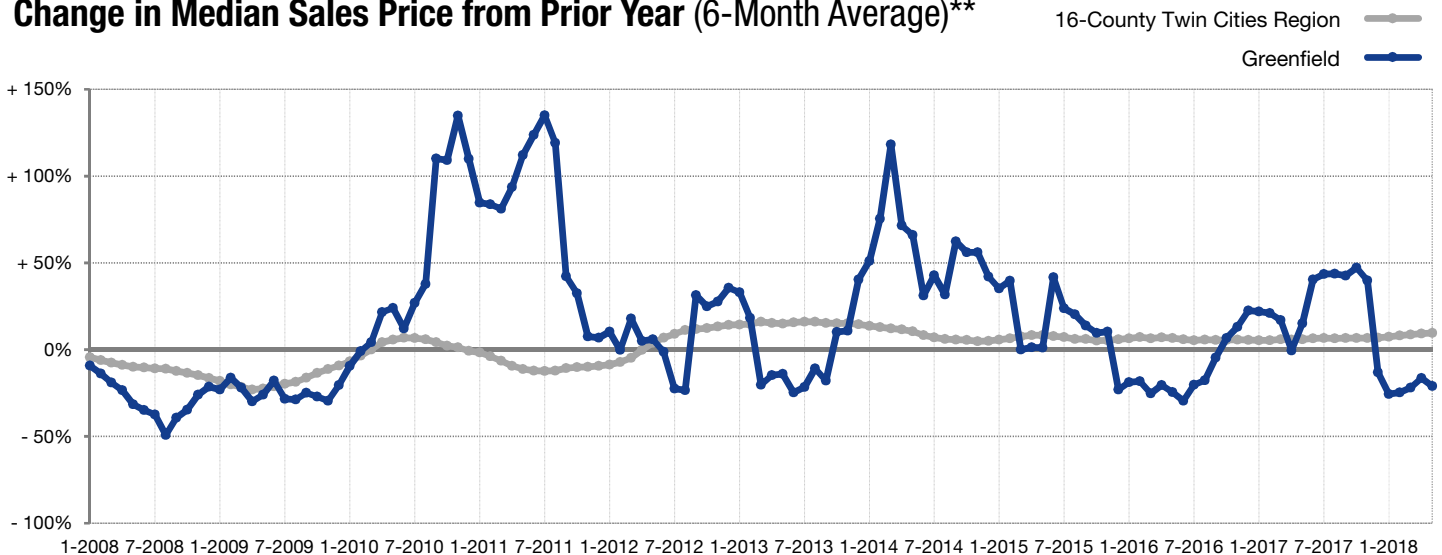
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	9	+ 28.6%	37	39	+ 5.4%
Closed Sales	7	5	-28.6%	20	13	-35.0%
Median Sales Price*	\$489,900	<b>\$485,000</b>	-1.0%	\$395,250	<b>\$339,900</b>	-14.0%
Average Sales Price*	\$440,986	<b>\$438,580</b>	-0.5%	\$431,968	<b>\$391,523</b>	-9.4%
Price Per Square Foot*	\$158	<b>\$117</b>	-26.1%	\$146	<b>\$117</b>	-19.8%
Percent of Original List Price Received*	99.5%	<b>97.0%</b>	-2.5%	97.1%	<b>96.8%</b>	-0.3%
Days on Market Until Sale	118	<b>171</b>	+ 44.9%	108	<b>133</b>	+ 23.1%
Inventory of Homes for Sale	17	<b>25</b>	+ 47.1%	--	--	--
Months Supply of Inventory	4.3	<b>8.6</b>	+ 100.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.