

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Greenwood

+ 200.0%

- 50.0%

+ 217.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	6	+ 200.0%	6	9	+ 50.0%
Closed Sales	2	1	-50.0%	2	1	-50.0%
Median Sales Price*	\$1,137,500	\$3,610,000	+ 217.4%	\$1,137,500	\$3,610,000	+ 217.4%
Average Sales Price*	\$1,137,500	\$3,610,000	+ 217.4%	\$1,137,500	\$3,610,000	+ 217.4%
Price Per Square Foot*	\$287	\$759	+ 164.6%	\$287	\$759	+ 164.6%
Percent of Original List Price Received*	93.2%	103.1%	+ 10.6%	93.2%	103.1%	+ 10.6%
Days on Market Until Sale	296	3	-99.0%	296	3	-99.0%
Inventory of Homes for Sale	5	10	+ 100.0%	--	--	--
Months Supply of Inventory	4.4	5.0	+ 13.6%	--	--	--

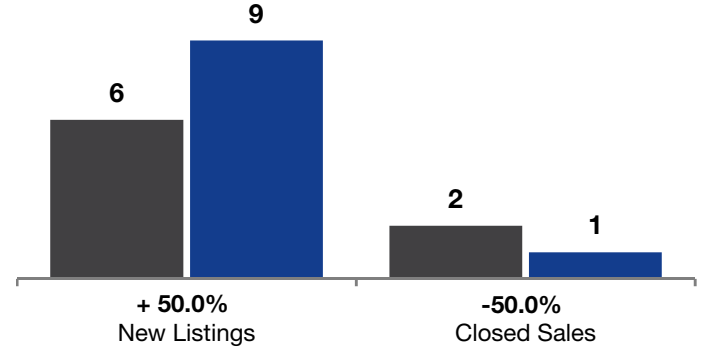
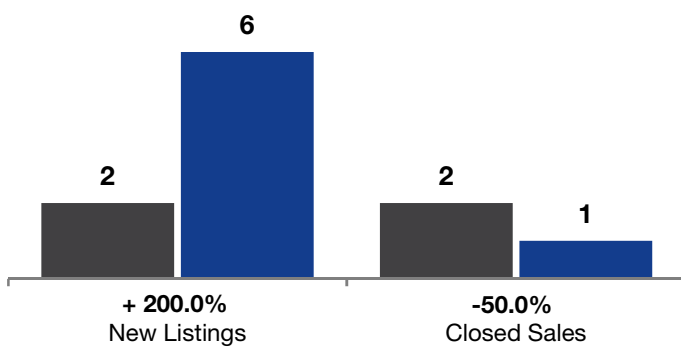
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

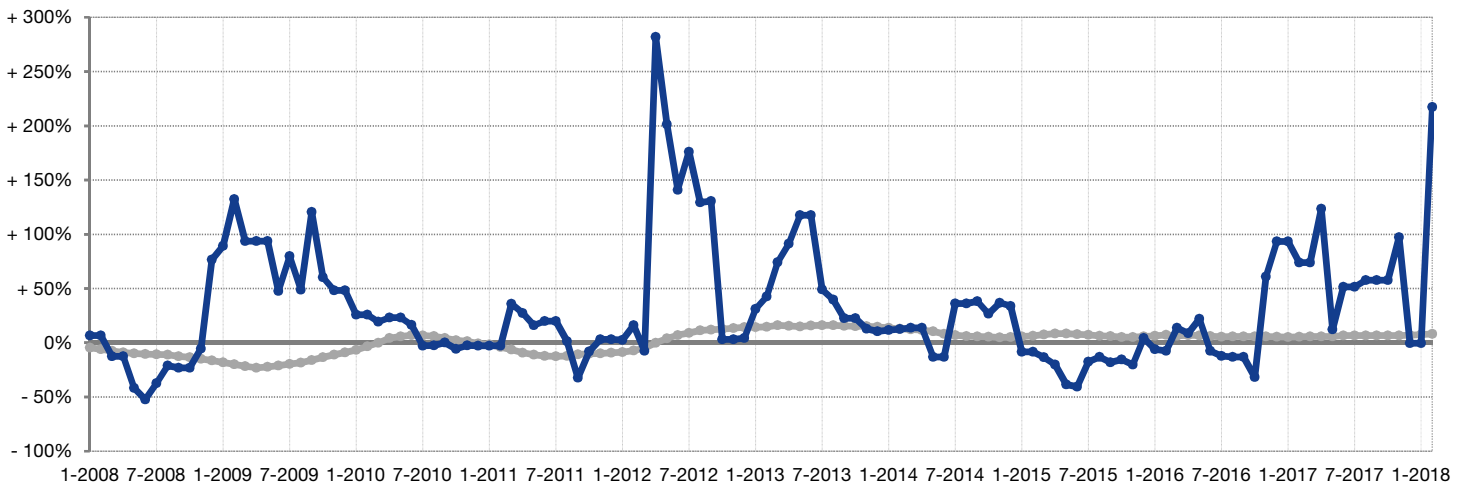
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Greenwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.