

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Greenwood

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0.0%

- 0.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	17	19	+ 11.8%
Closed Sales	1	1	0.0%	6	10	+ 66.7%
Median Sales Price*	\$1,725,000	\$1,715,000	-0.6%	\$1,233,450	\$1,227,350	-0.5%
Average Sales Price*	\$1,725,000	\$1,715,000	-0.6%	\$1,179,983	\$1,318,370	+ 11.7%
Price Per Square Foot*	\$344	\$322	-6.4%	\$360	\$389	+ 8.2%
Percent of Original List Price Received*	101.8%	68.6%	-32.6%	95.8%	88.1%	-8.0%
Days on Market Until Sale	7	302	+ 4,214.3%	97	189	+ 94.8%
Inventory of Homes for Sale	9	7	-22.2%	--	--	--
Months Supply of Inventory	8.0	4.7	-41.3%	--	--	--

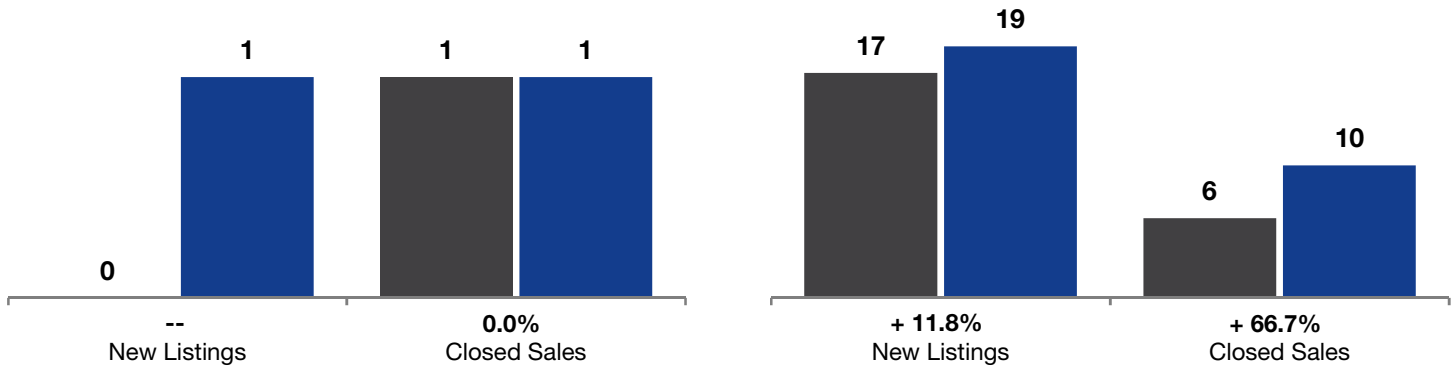
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

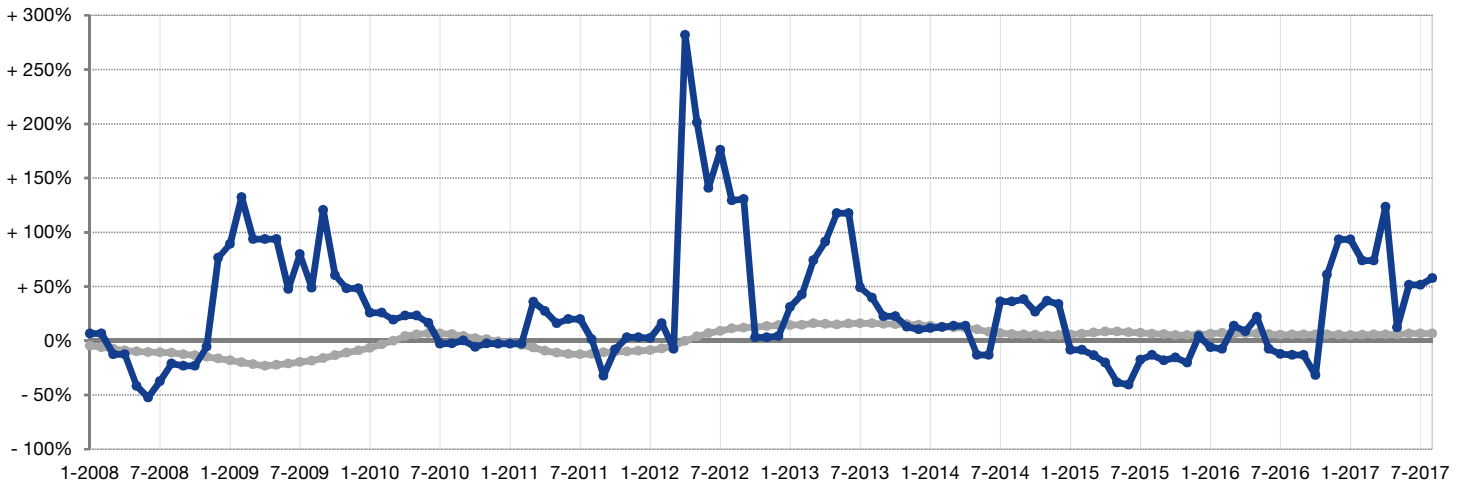
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Greenwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.