

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Greenwood

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	21	21	0.0%
Closed Sales	1	0	-100.0%	8	10	+ 25.0%
Median Sales Price*	\$1,880,000	\$0	-100.0%	\$1,233,450	\$1,227,350	-0.5%
Average Sales Price*	\$1,880,000	\$0	-100.0%	\$1,148,738	\$1,318,370	+ 14.8%
Price Per Square Foot*	\$339	\$0	-100.0%	\$335	\$389	+ 16.4%
Percent of Original List Price Received*	78.5%	0.0%	-100.0%	93.1%	88.1%	-5.4%
Days on Market Until Sale	269	0	-100.0%	115	189	+ 64.3%
Inventory of Homes for Sale	7	4	-42.9%	--	--	--
Months Supply of Inventory	6.1	2.4	-60.7%	--	--	--

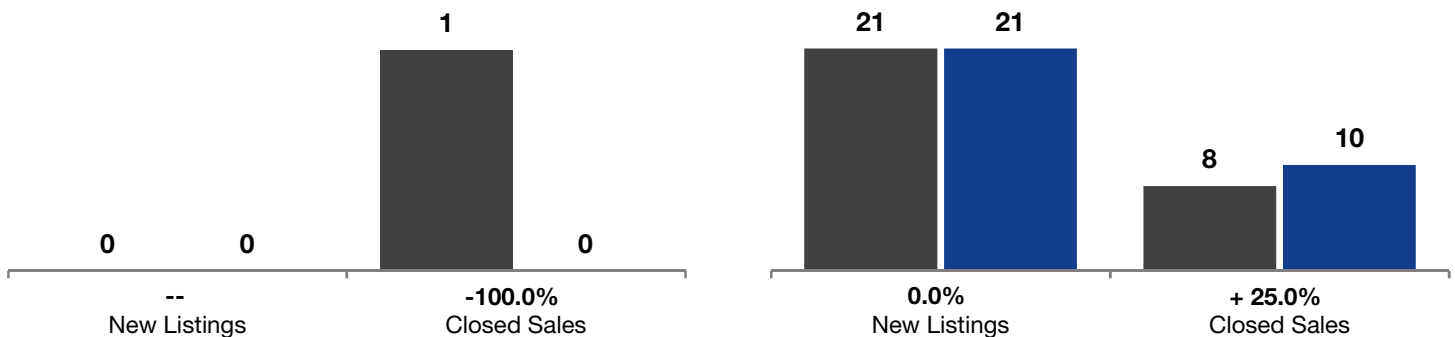
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

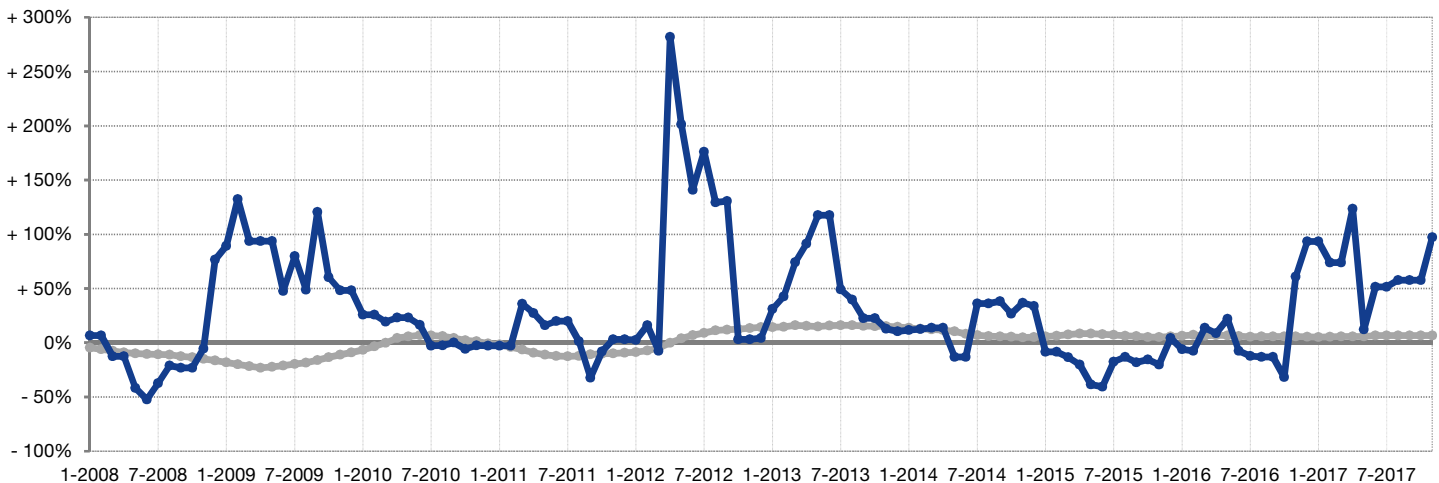
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Greenwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.