

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Greenwood

- 33.3%

Change in
New Listings

- 100.0%

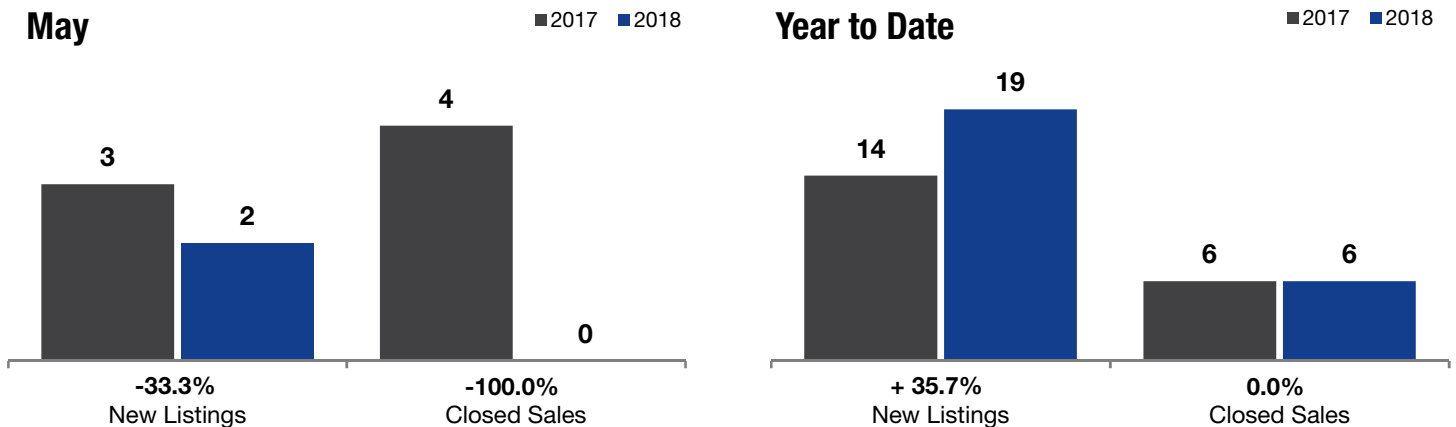
Change in
Closed Sales

- 100.0%

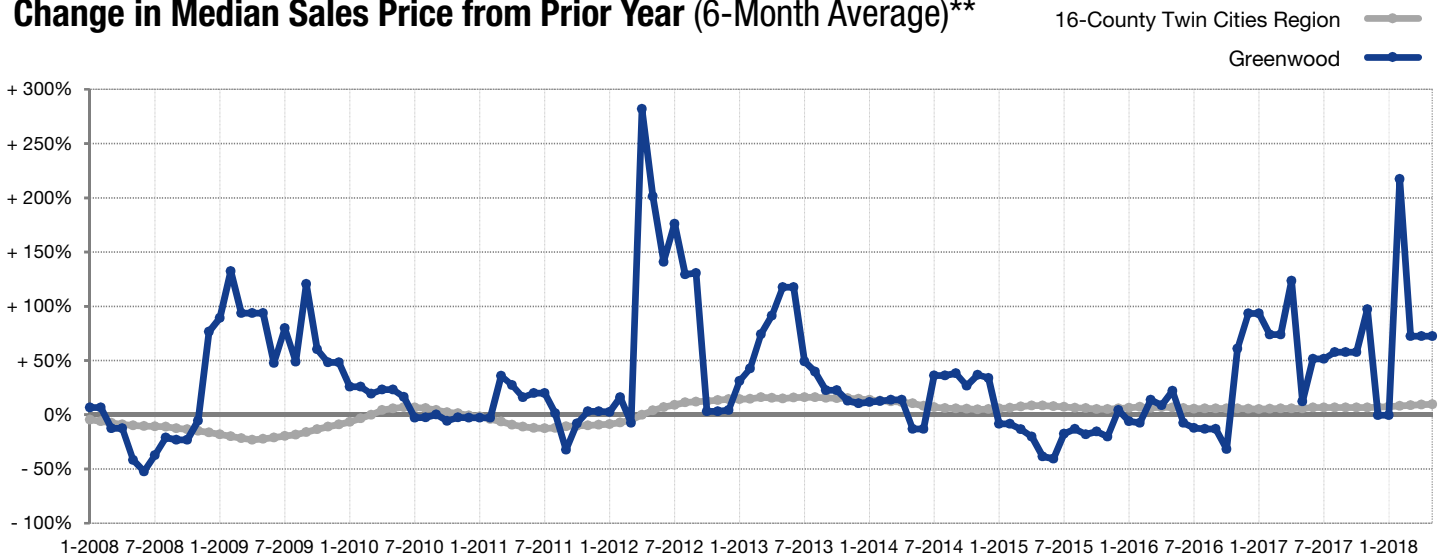
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	-33.3%	14	19	+ 35.7%
Closed Sales	4	0	-100.0%	6	6	0.0%
Median Sales Price*	\$942,350	\$0	-100.0%	\$1,039,850	\$875,000	-15.9%
Average Sales Price*	\$1,274,175	\$0	-100.0%	\$1,228,617	\$1,327,333	+ 8.0%
Price Per Square Foot*	\$445	\$0	-100.0%	\$392	\$375	-4.4%
Percent of Original List Price Received*	86.5%	0.0%	-100.0%	88.7%	94.0%	+ 6.0%
Days on Market Until Sale	157	0	-100.0%	204	100	-51.0%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	6.3	4.6	-27.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.