

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Greenwood

**0.0%**

**+ 200.0%**

**+ 129.8%**

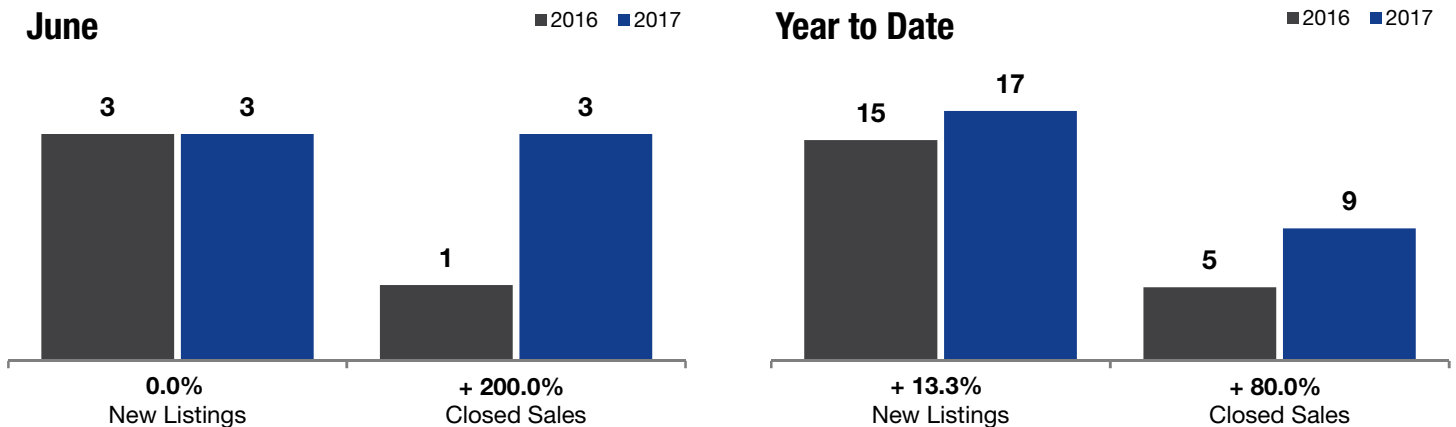
Change in  
New Listings

Change in  
Closed Sales

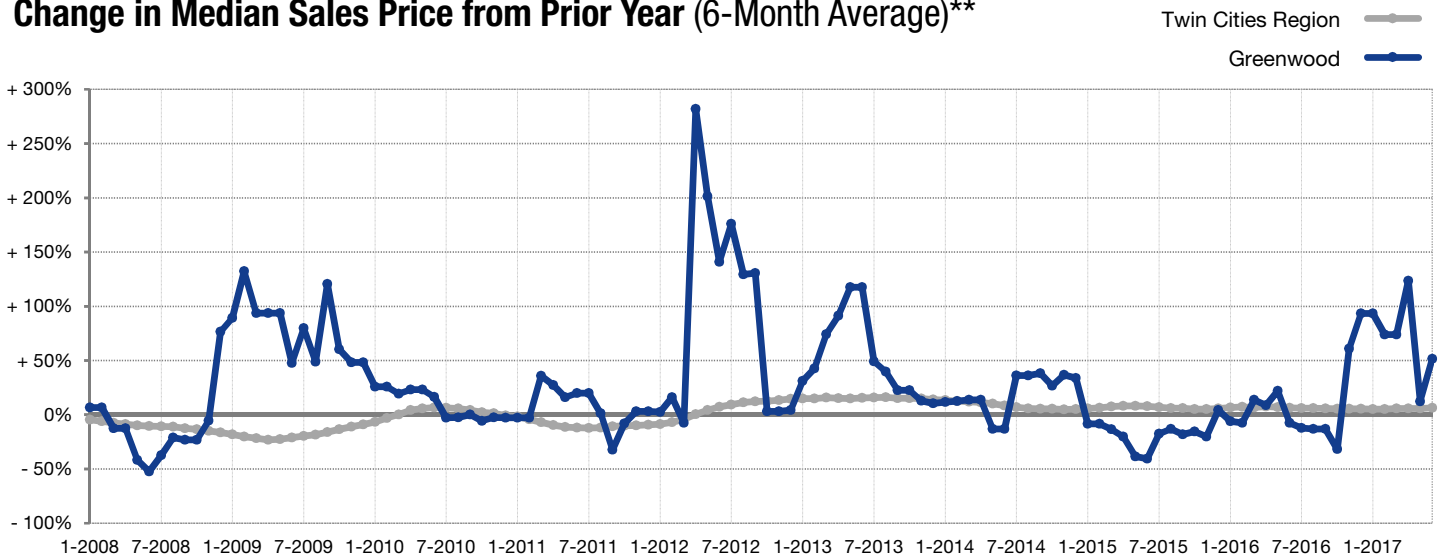
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	3	0.0%	15	17	+ 13.3%
Closed Sales	1	3	+ 200.0%	5	9	+ 80.0%
Median Sales Price*	\$608,000	<b>\$1,397,000</b>	+ 129.8%	\$796,900	<b>\$1,129,700</b>	+ 41.8%
Average Sales Price*	\$608,000	<b>\$1,365,667</b>	+ 124.6%	\$1,070,980	<b>\$1,274,300</b>	+ 19.0%
Price Per Square Foot*	\$248	<b>\$407</b>	+ 63.8%	\$363	<b>\$397</b>	+ 9.2%
Percent of Original List Price Received*	93.6%	<b>93.5%</b>	-0.1%	94.6%	<b>90.3%</b>	-4.5%
Days on Market Until Sale	342	<b>123</b>	-64.0%	115	<b>177</b>	+ 53.9%
Inventory of Homes for Sale	9	<b>7</b>	-22.2%	--	--	--
Months Supply of Inventory	6.2	<b>4.7</b>	-24.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.