

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Greenwood

+ 33.3%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	4	+ 33.3%	11	17	+ 54.5%
Closed Sales	0	3	--	2	6	+ 200.0%
Median Sales Price*	\$0	\$575,000	--	\$1,137,500	\$875,000	-23.1%
Average Sales Price*	\$0	\$673,333	--	\$1,137,500	\$1,327,333	+ 16.7%
Price Per Square Foot*	\$0	\$270	--	\$287	\$375	+ 30.6%
Percent of Original List Price Received*	0.0%	92.6%	--	93.2%	94.0%	+ 0.9%
Days on Market Until Sale	0	115	--	296	100	-66.2%
Inventory of Homes for Sale	8	12	+ 50.0%	--	--	--
Months Supply of Inventory	6.2	5.5	-11.3%	--	--	--

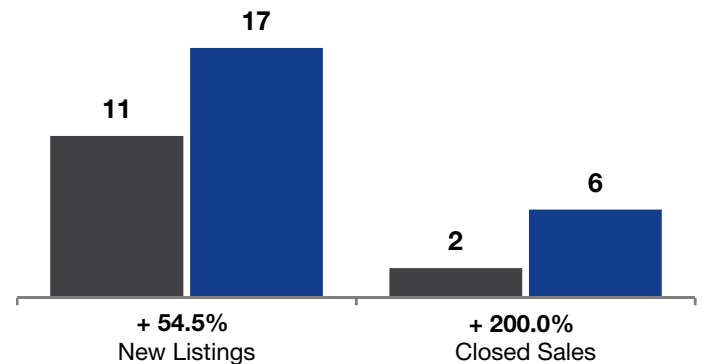
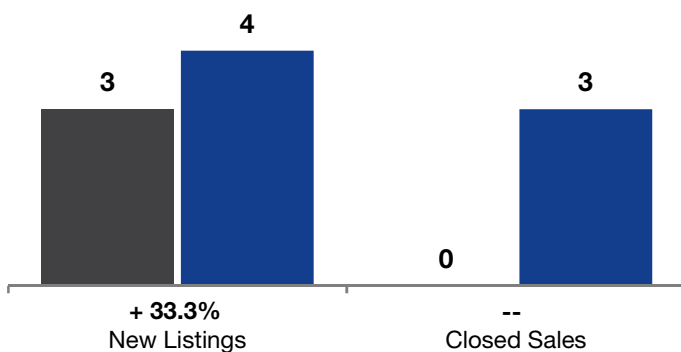
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

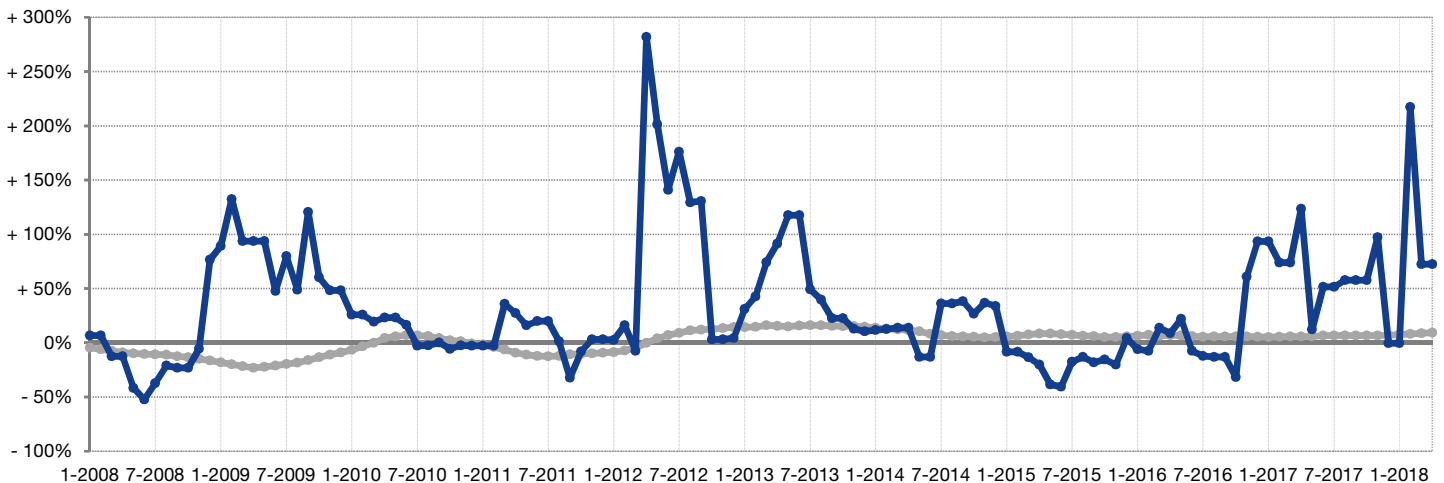
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Greenwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.