

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Greenwood

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- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

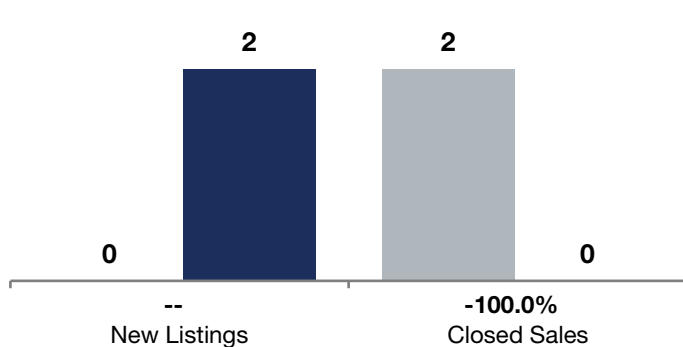
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	0	2	--	16	10	-37.5%
Closed Sales	2	0	-100.0%	10	3	-70.0%
Median Sales Price*	\$3,575,500	\$0	-100.0%	\$2,061,500	\$4,350,000	+ 111.0%
Average Sales Price*	\$3,575,500	\$0	-100.0%	\$2,794,900	\$3,626,667	+ 29.8%
Price Per Square Foot*	\$495	\$0	-100.0%	\$566	\$749	+ 32.4%
Percent of Original List Price Received*	96.5%	0.0%	-100.0%	94.6%	99.2%	+ 4.9%
Days on Market Until Sale	121	0	-100.0%	65	7	-89.2%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.8	2.3	+ 27.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

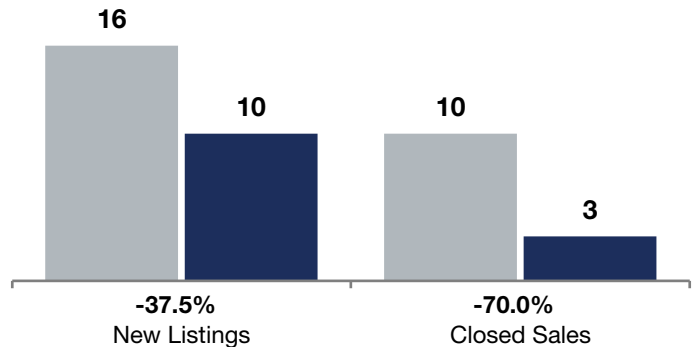
May

■ 2024 ■ 2025



Rolling 12 Months

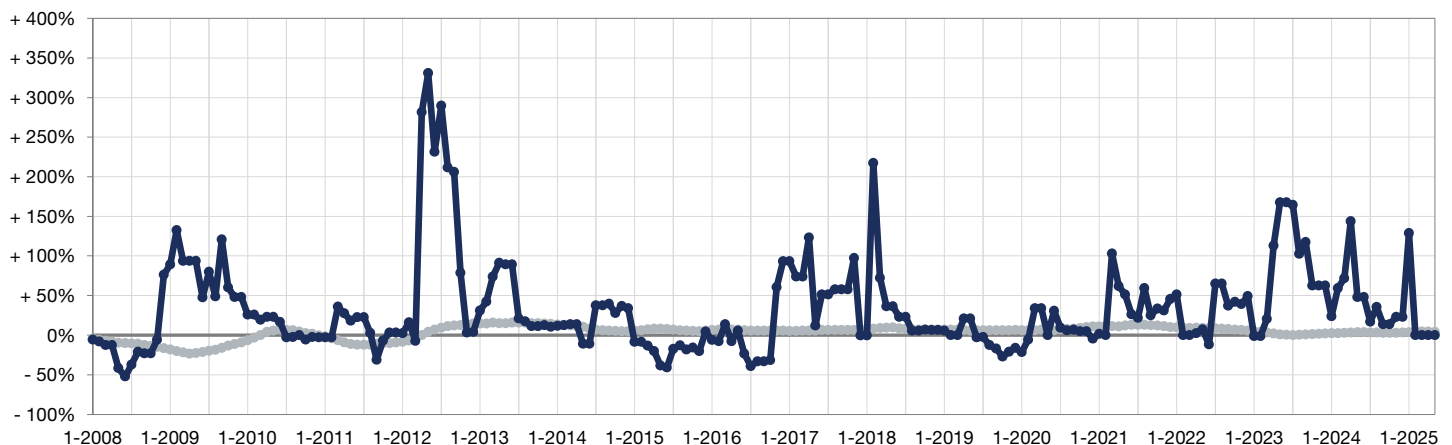
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Greenwood



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.