

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Greenwood

**- 100.0%**      **+ 200.0%**      **+ 19.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	0	-100.0%	19	26	+ 36.8%
Closed Sales	1	3	+ 200.0%	10	13	+ 30.0%
Median Sales Price*	\$1,715,000	<b>\$2,046,000</b>	+ 19.3%	\$1,227,350	<b>\$1,020,000</b>	-16.9%
Average Sales Price*	\$1,715,000	<b>\$1,673,667</b>	-2.4%	\$1,318,370	<b>\$1,486,923</b>	+ 12.8%
Price Per Square Foot*	\$322	<b>\$731</b>	+ 127.2%	\$389	<b>\$503</b>	+ 29.2%
Percent of Original List Price Received*	68.6%	<b>95.8%</b>	+ 39.7%	88.1%	<b>93.8%</b>	+ 6.5%
Days on Market Until Sale	302	<b>48</b>	-84.1%	189	<b>99</b>	-47.6%
Inventory of Homes for Sale	7	<b>5</b>	-28.6%	--	--	--
Months Supply of Inventory	4.7	<b>2.0</b>	-57.4%	--	--	--

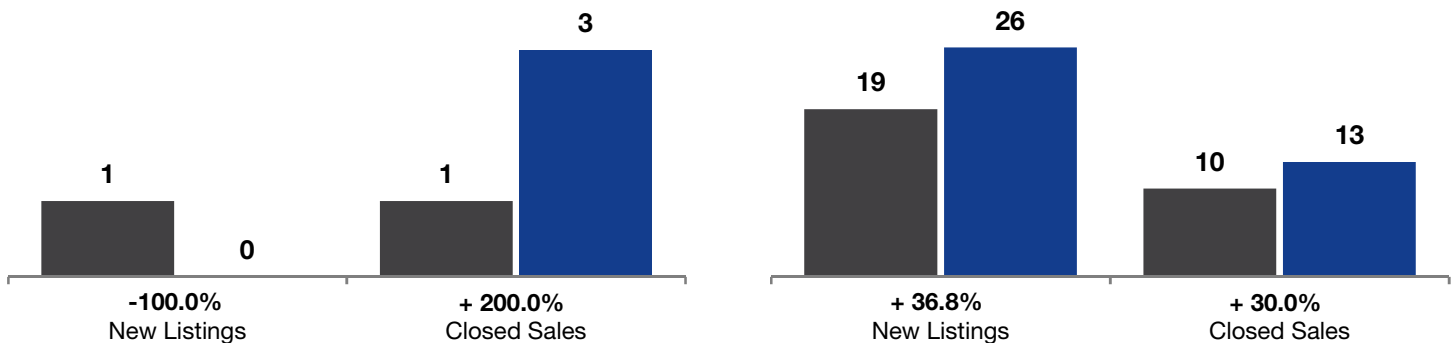
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

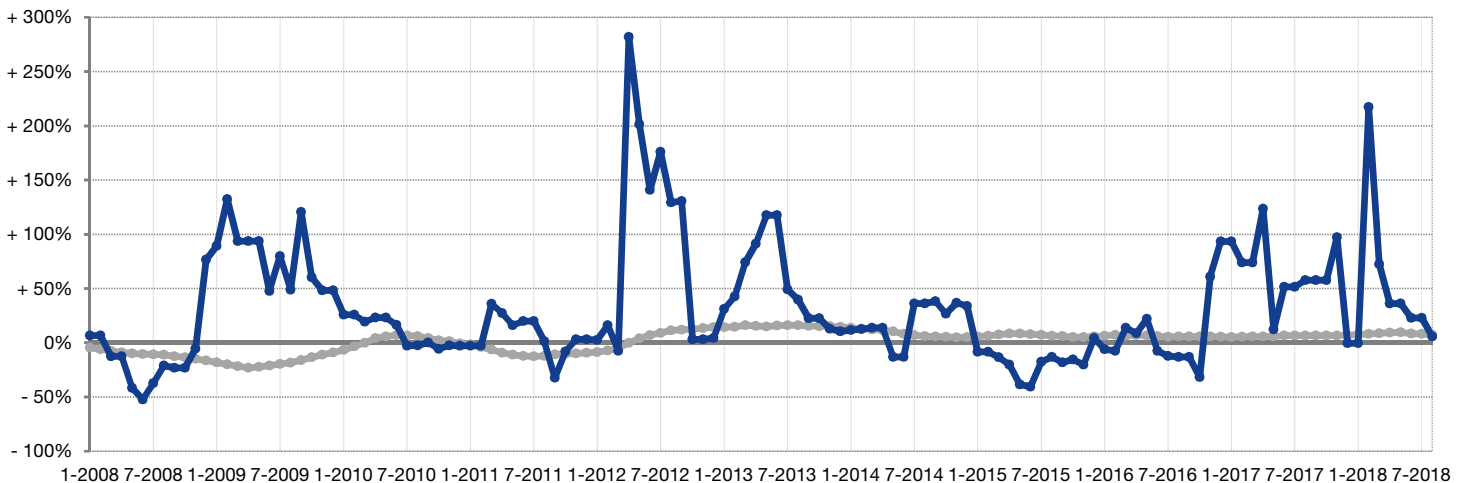
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Greenwood —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.