

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Greenwood

0.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

April

Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|------|---------|-------------|--------------------|----------|
| New Listings | 3 | 3 | 0.0% | 11 | 11 | 0.0% |
| Closed Sales | 1 | 0 | -100.0% | 3 | 2 | -33.3% |
| Median Sales Price* | \$280,000 | \$0 | -100.0% | \$1,670,000 | \$1,137,500 | -31.9% |
| Average Sales Price* | \$280,000 | \$0 | -100.0% | \$1,316,667 | \$1,137,500 | -13.6% |
| Price Per Square Foot* | \$127 | \$0 | -100.0% | \$400 | \$287 | -28.3% |
| Percent of Original List Price Received* | 93.4% | 0.0% | -100.0% | 93.2% | 93.2% | 0.0% |
| Days on Market Until Sale | 5 | 0 | -100.0% | 77 | 296 | + 284.4% |
| Inventory of Homes for Sale | 8 | 8 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 5.7 | 6.2 | + 8.8% | -- | -- | -- |

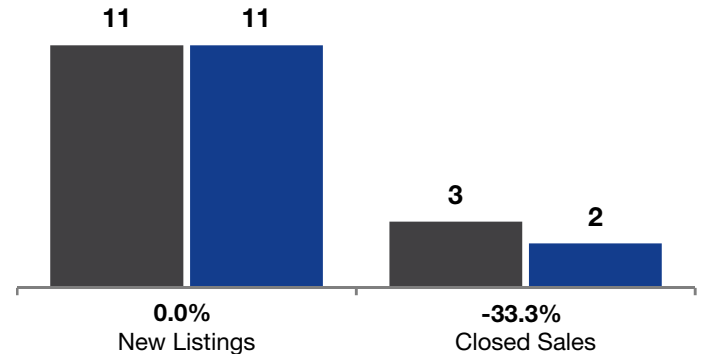
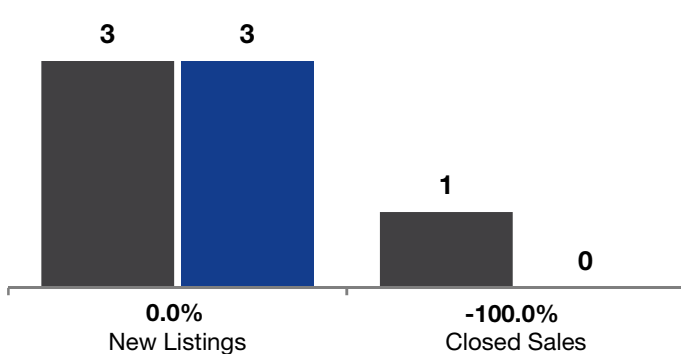
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

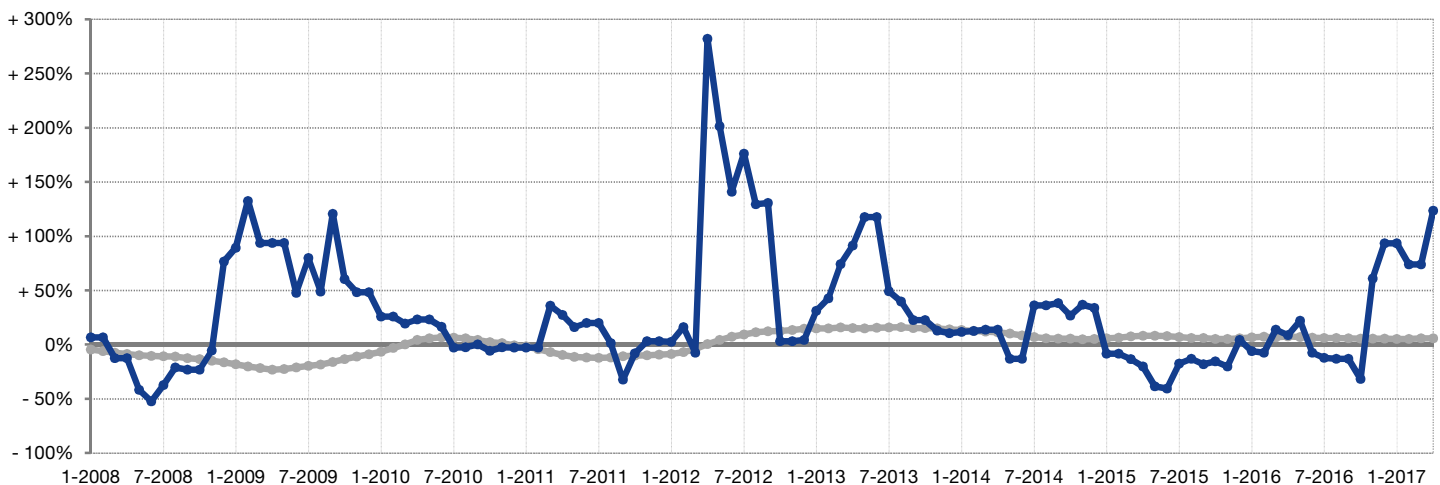
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Greenwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.