

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Greenwood

0.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	1	0.0%	21	21	0.0%
Closed Sales	1	0	-100.0%	7	10	+ 42.9%
Median Sales Price*	\$230,000	\$0	-100.0%	\$796,900	\$1,227,350	+ 54.0%
Average Sales Price*	\$230,000	\$0	-100.0%	\$1,044,271	\$1,318,370	+ 26.2%
Price Per Square Foot*	\$176	\$0	-100.0%	\$334	\$389	+ 16.7%
Percent of Original List Price Received*	92.0%	0.0%	-100.0%	95.2%	88.1%	-7.5%
Days on Market Until Sale	67	0	-100.0%	93	189	+ 103.2%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	6.2	4.2	-32.3%	--	--	--

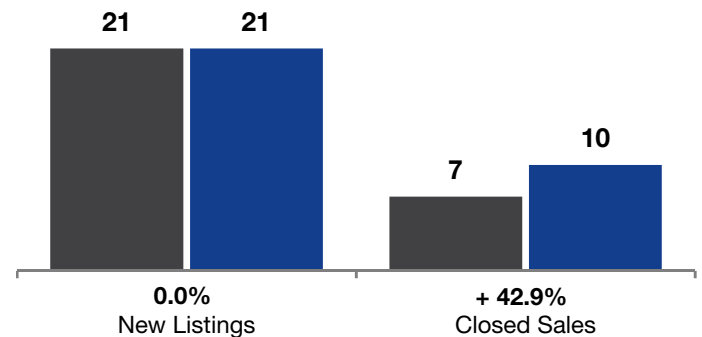
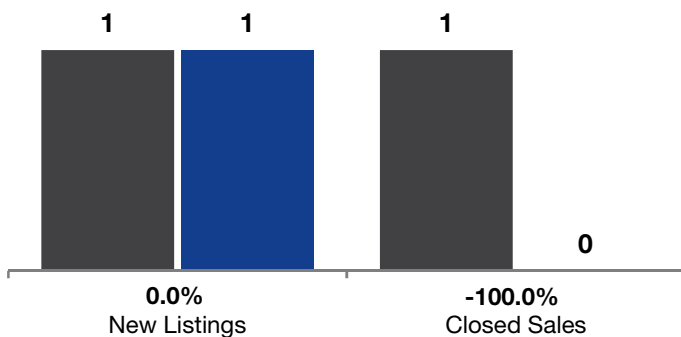
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

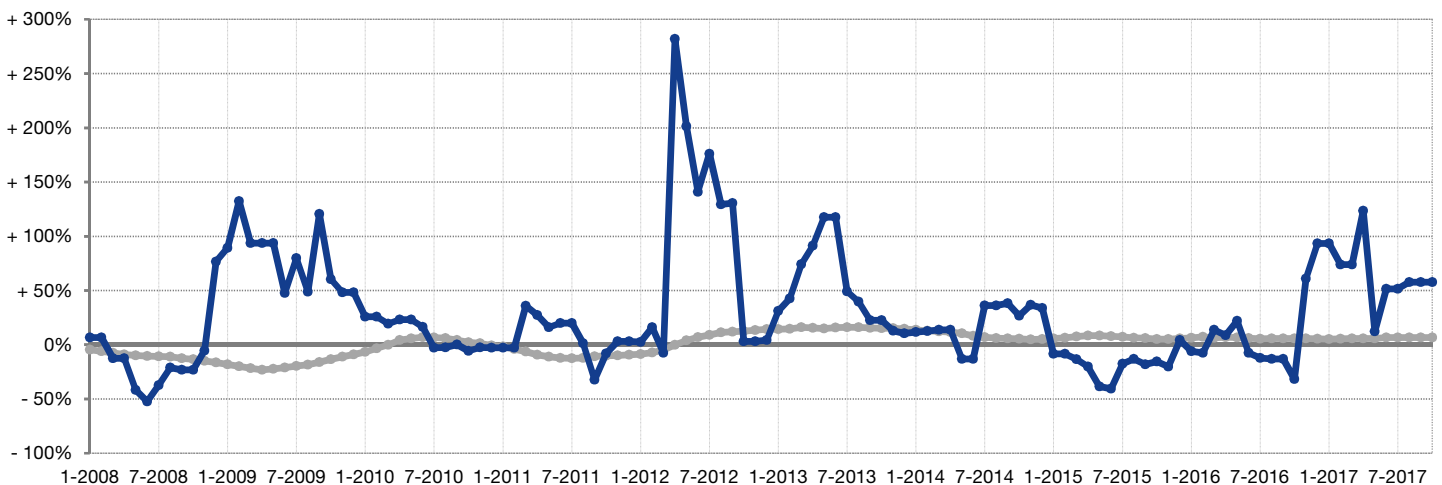
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Greenwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.