

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Grey Cloud Island Township

**0.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	1	0.0%	6	6	0.0%
Closed Sales	0	1	--	1	4	+ 300.0%
Median Sales Price*	\$0	\$425,000	--	\$236,900	\$310,500	+ 31.1%
Average Sales Price*	\$0	\$425,000	--	\$236,900	\$302,625	+ 27.7%
Price Per Square Foot*	\$0	\$118	--	\$98	\$137	+ 39.9%
Percent of Original List Price Received*	0.0%	100.0%	--	103.0%	98.4%	-4.5%
Days on Market Until Sale	0	105	--	25	59	+ 136.0%
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	2.5	2.0	-20.0%	--	--	--

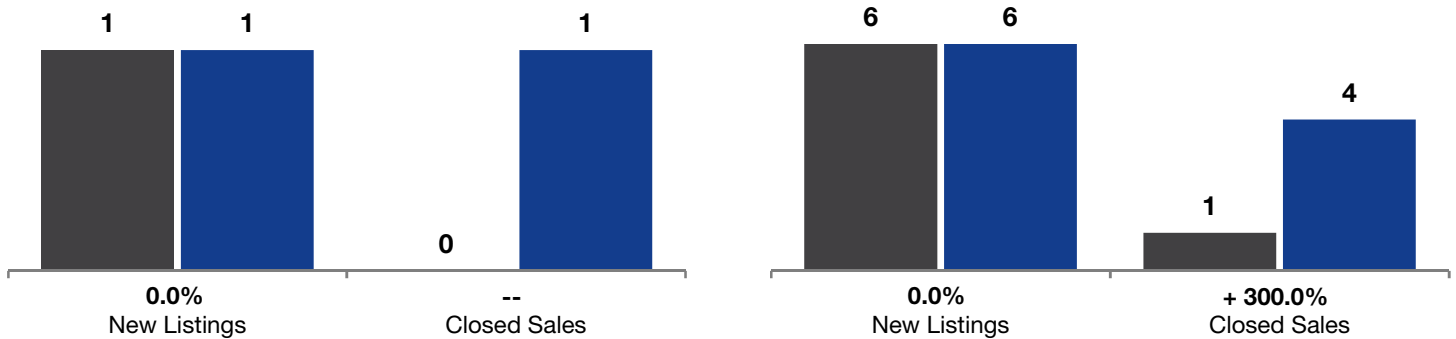
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

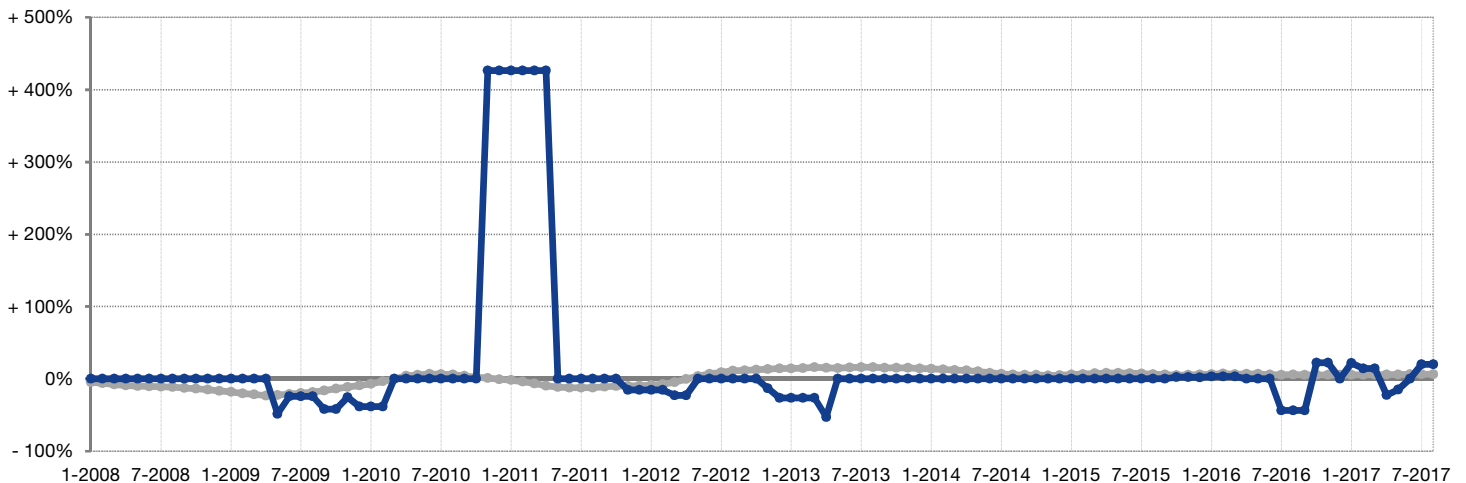
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Grey Cloud Island Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.