Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE **MINNEAPOLIS AREA ASSOCIATION OF REALTORS®**

MINNEAPOLIS AREA Association of REALTORS®

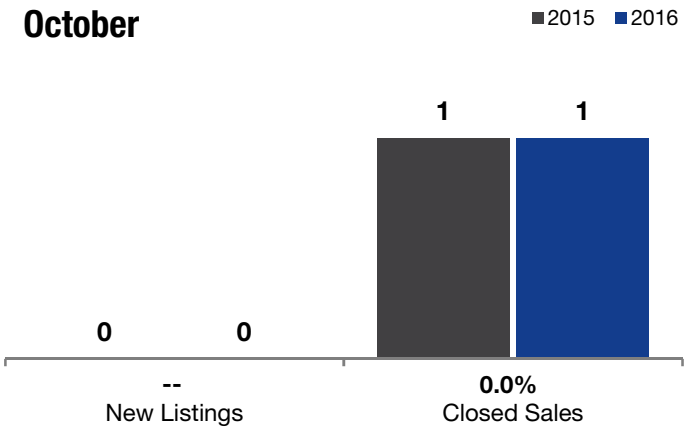
Grey Cloud Island Township

--	0.0%	+ 88.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

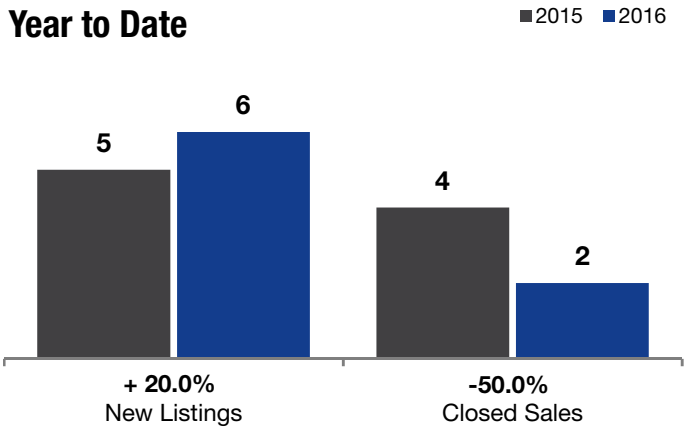
	October			Year to Date		
	2015	2016	+ / –	2015	2016	+ / –
New Listings	0	**0**	--	5	**6**	+ 20.0%
Closed Sales	1	**1**	0.0%	4	**2**	-50.0%
Median Sales Price*	$175,000	**$330,000**	+ 88.6%	$232,000	**$283,450**	+ 22.2%
Average Sales Price*	$175,000	**$330,000**	+ 88.6%	$307,500	**$283,450**	-7.8%
Price Per Square Foot*	$97	**$163**	+ 67.7%	$119	**$130**	+ 9.7%
Percent of Original List Price Received*	103.0%	**100.0%**	-2.9%	93.4%	**101.5%**	+ 8.7%
Days on Market Until Sale	115	**0**	-100.0%	108	**13**	-88.0%
Inventory of Homes for Sale	0	**3**	--	--	--	--
Months Supply of Inventory	0.0	**3.0**	--	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

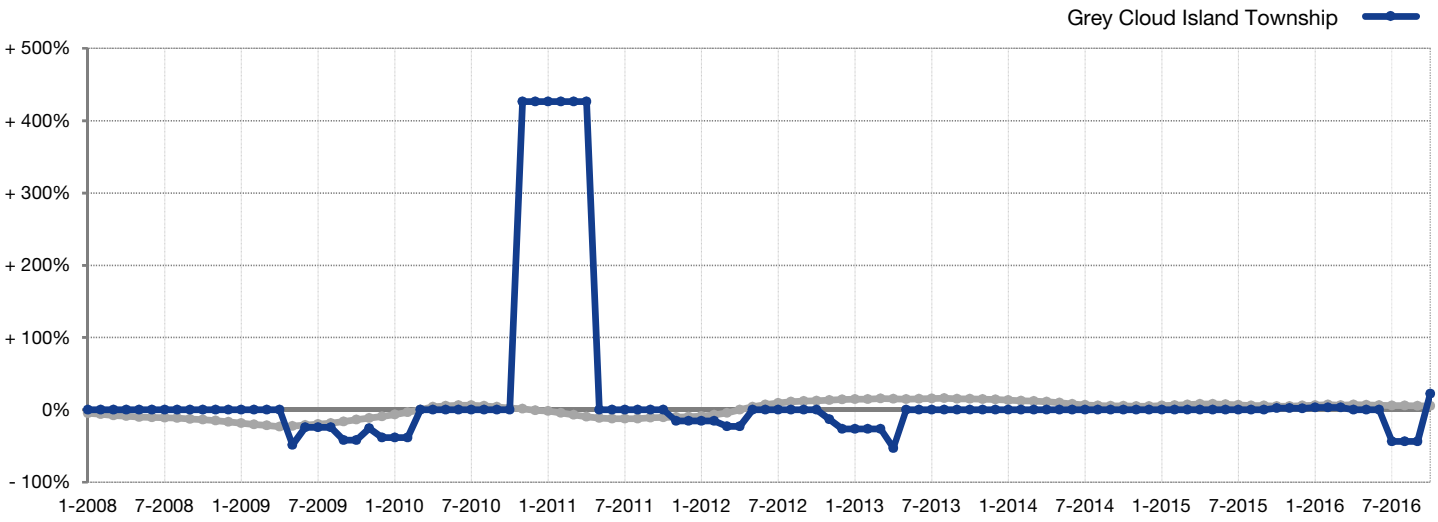
October



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.