

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Grey Cloud Island Township

-- 0.0% + 30.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	6	7	+ 16.7%
Closed Sales	1	1	0.0%	2	5	+ 150.0%
Median Sales Price*	\$330,000	\$431,000	+ 30.6%	\$283,450	\$381,000	+ 34.4%
Average Sales Price*	\$330,000	\$431,000	+ 30.6%	\$283,450	\$328,300	+ 15.8%
Price Per Square Foot*	\$163	\$179	+ 9.7%	\$130	\$145	+ 11.3%
Percent of Original List Price Received*	100.0%	111.7%	+ 11.7%	101.5%	101.1%	-0.4%
Days on Market Until Sale	0	205	--	13	88	+ 576.9%
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	3.0	2.0	-33.3%	--	--	--

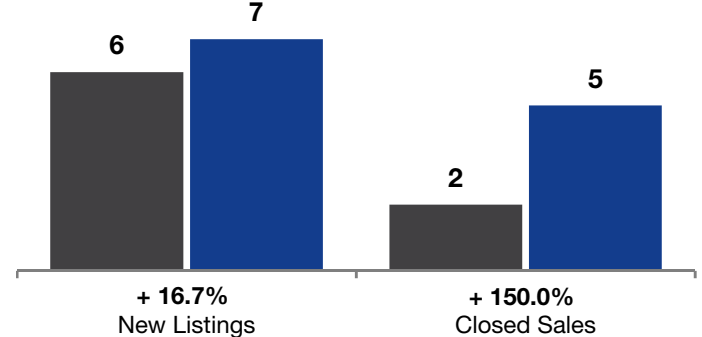
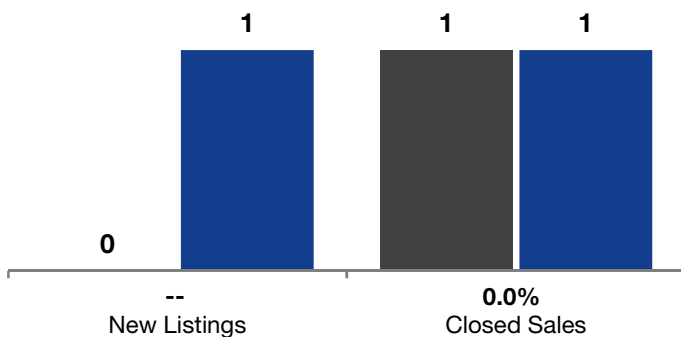
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

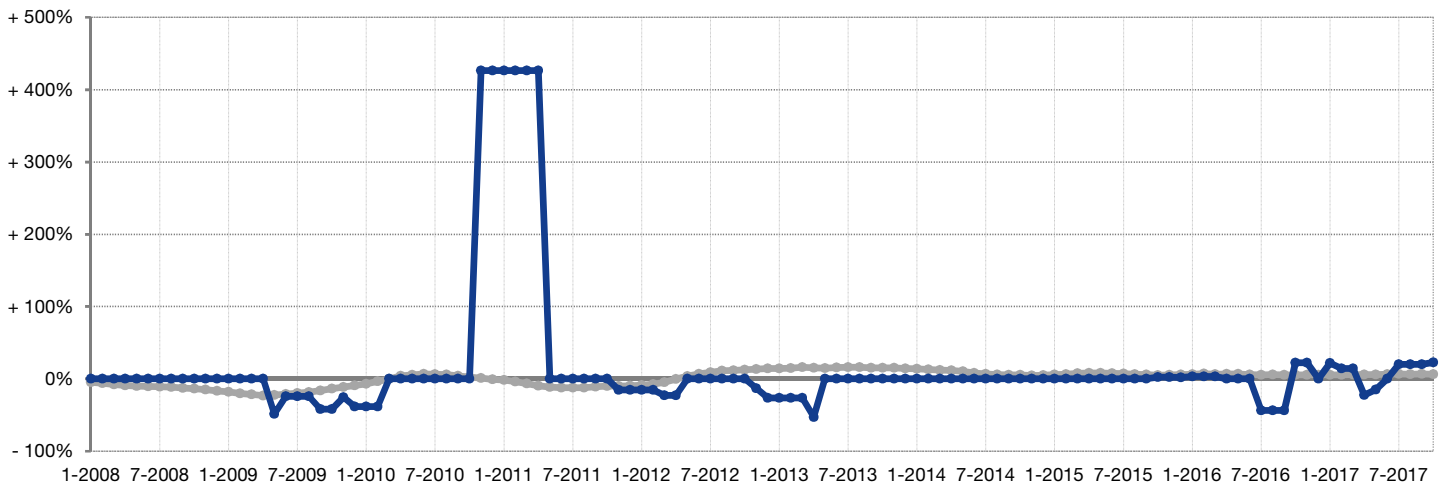
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Grey Cloud Island Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.