

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Grey Cloud Island Township

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	0	-100.0%	6	6	0.0%
Closed Sales	1	0	-100.0%	4	4	0.0%
Median Sales Price*	\$425,000	\$0	-100.0%	\$310,500	\$232,000	-25.3%
Average Sales Price*	\$425,000	\$0	-100.0%	\$302,625	\$221,000	-27.0%
Price Per Square Foot*	\$118	\$0	-100.0%	\$137	\$160	+ 16.9%
Percent of Original List Price Received*	100.0%	0.0%	-100.0%	98.4%	91.1%	-7.4%
Days on Market Until Sale	105	0	-100.0%	59	99	+ 67.8%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	2.0	3.0	+ 50.0%	--	--	--

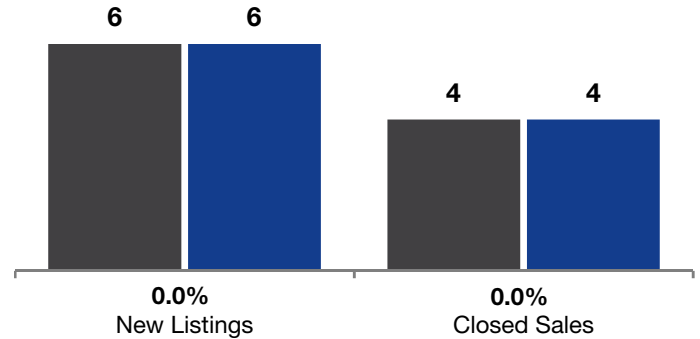
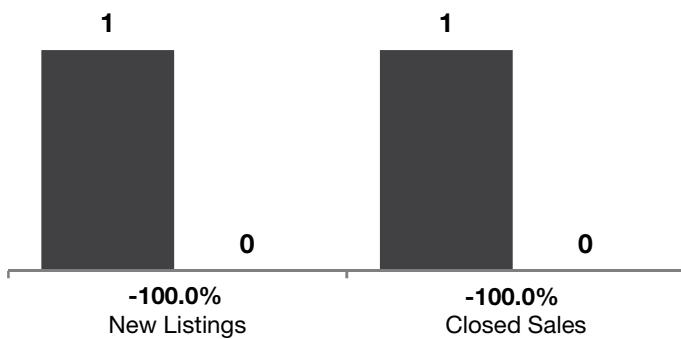
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

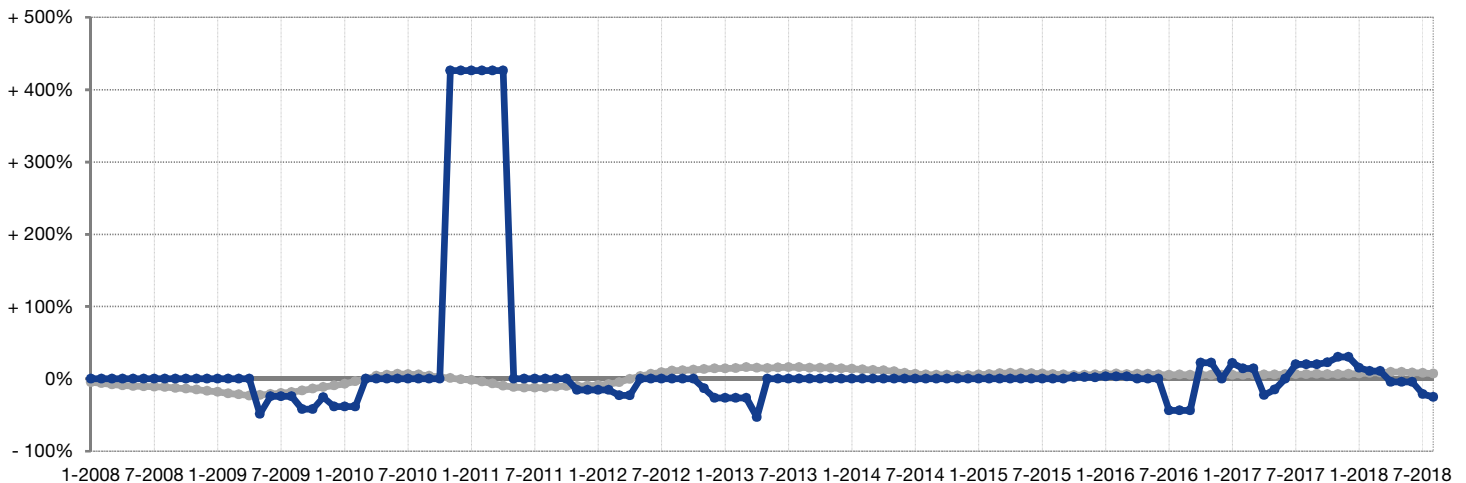
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — Grey Cloud Island Township



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.