

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Ham Lake

**+ 15.6%**

Change in  
New Listings

**+ 15.8%**

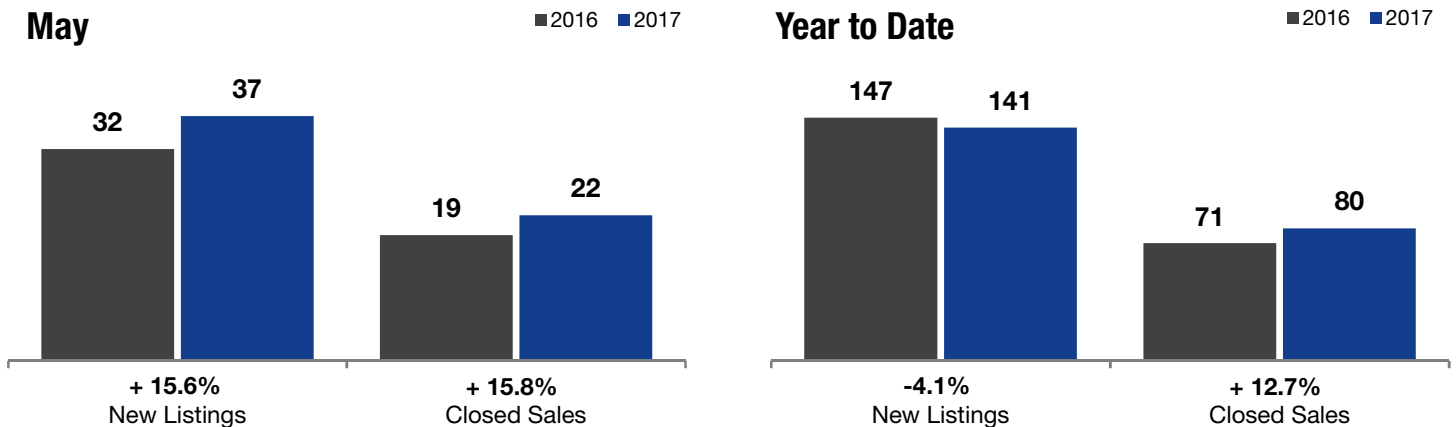
Change in  
Closed Sales

**+ 24.1%**

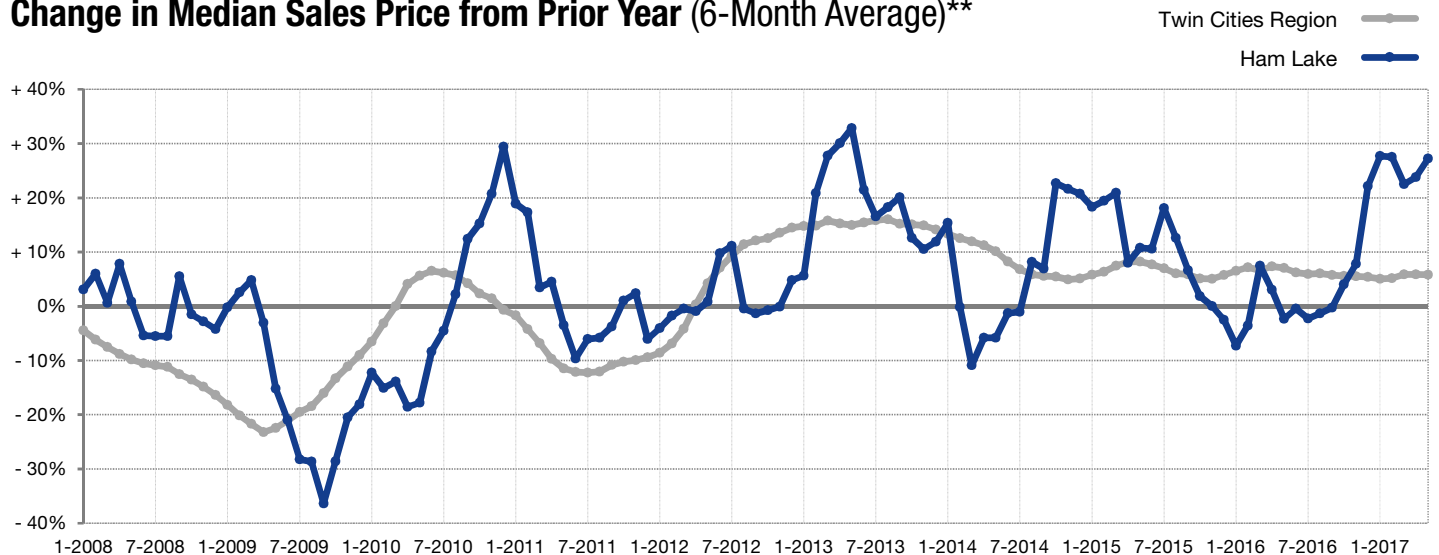
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	32	37	+ 15.6%	147	141	-4.1%
Closed Sales	19	22	+ 15.8%	71	80	+ 12.7%
Median Sales Price*	\$270,000	<b>\$335,000</b>	+ 24.1%	\$279,900	<b>\$340,000</b>	+ 21.5%
Average Sales Price*	\$291,437	<b>\$334,518</b>	+ 14.8%	\$314,851	<b>\$345,950</b>	+ 9.9%
Price Per Square Foot*	\$116	<b>\$142</b>	+ 22.7%	\$122	<b>\$136</b>	+ 11.1%
Percent of Original List Price Received*	101.2%	<b>98.3%</b>	-2.9%	96.8%	<b>96.7%</b>	-0.1%
Days on Market Until Sale	57	101	+ 77.2%	77	105	+ 36.4%
Inventory of Homes for Sale	66	63	-4.5%	--	--	--
Months Supply of Inventory	3.6	3.5	-2.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.