

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ham Lake

+ 95.2%

+ 17.6%

+ 3.9%

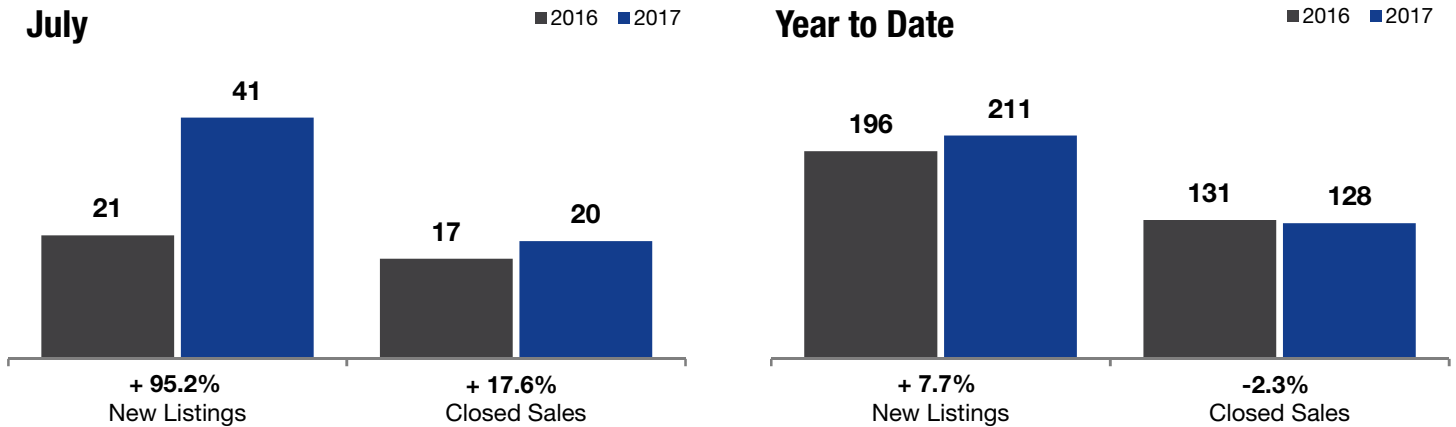
Change in
New Listings

Change in
Closed Sales

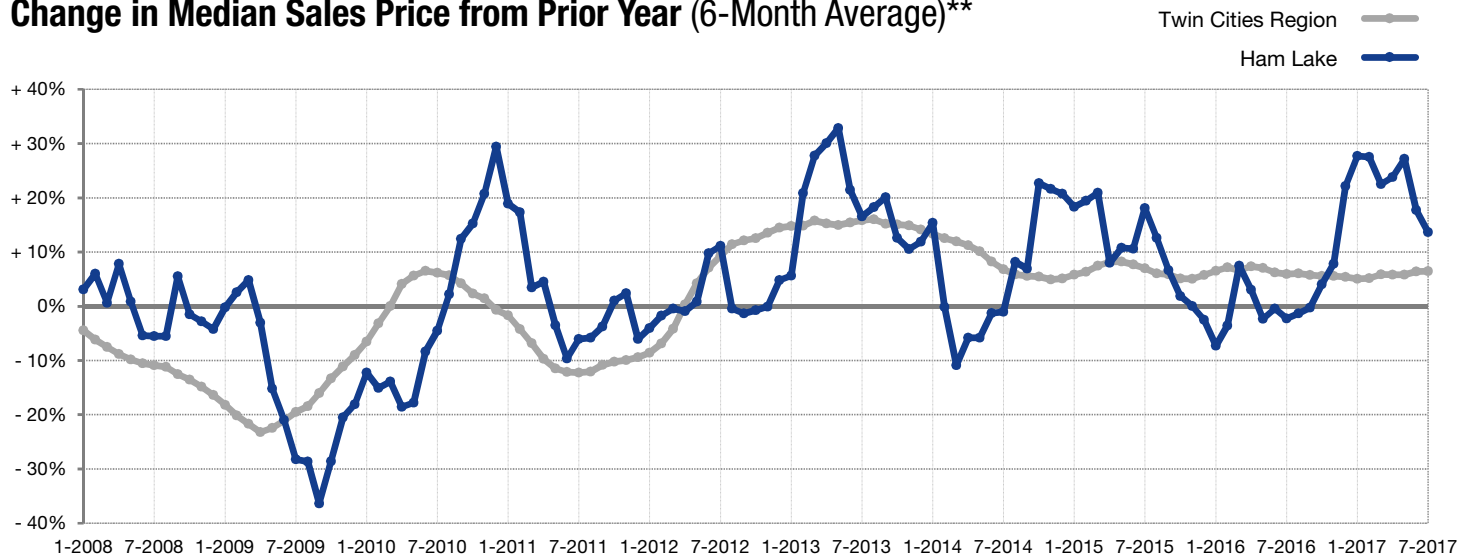
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	41	+ 95.2%	196	211	+ 7.7%
Closed Sales	17	20	+ 17.6%	131	128	-2.3%
Median Sales Price*	\$340,000	\$353,250	+ 3.9%	\$297,750	\$345,383	+ 16.0%
Average Sales Price*	\$348,374	\$334,775	-3.9%	\$318,070	\$343,209	+ 7.9%
Price Per Square Foot*	\$131	\$137	+ 4.5%	\$124	\$135	+ 8.9%
Percent of Original List Price Received*	98.1%	98.1%	0.0%	97.2%	96.9%	-0.3%
Days on Market Until Sale	96	95	-1.0%	75	91	+ 21.3%
Inventory of Homes for Sale	58	65	+ 12.1%	--	--	--
Months Supply of Inventory	3.1	3.6	+ 16.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.