

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Ham Lake

**- 16.7%**

**+ 84.6%**

**- 21.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	24	20	-16.7%	280	283	+ 1.1%
Closed Sales	13	24	+ 84.6%	178	203	+ 14.0%
Median Sales Price*	\$345,000	<b>\$272,444</b>	-21.0%	\$313,000	<b>\$329,900</b>	+ 5.4%
Average Sales Price*	\$335,805	<b>\$307,340</b>	-8.5%	\$324,026	<b>\$332,175</b>	+ 2.5%
Price Per Square Foot*	\$129	<b>\$145</b>	+ 11.7%	\$126	<b>\$137</b>	+ 8.8%
Percent of Original List Price Received*	97.5%	<b>95.9%</b>	-1.6%	97.2%	<b>96.6%</b>	-0.6%
Days on Market Until Sale	90	49	-45.6%	74	77	+ 4.1%
Inventory of Homes for Sale	65	55	-15.4%	--	--	--
Months Supply of Inventory	3.8	2.8	-26.3%	--	--	--

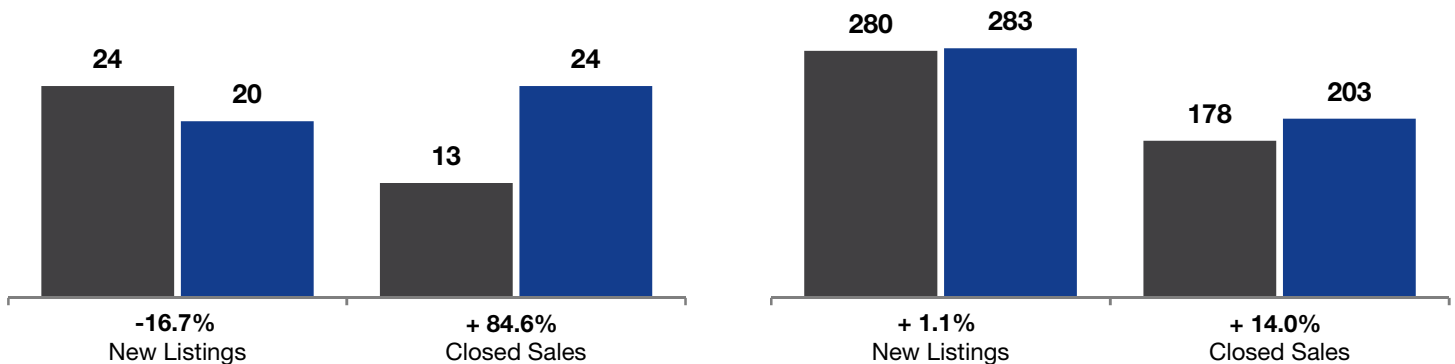
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

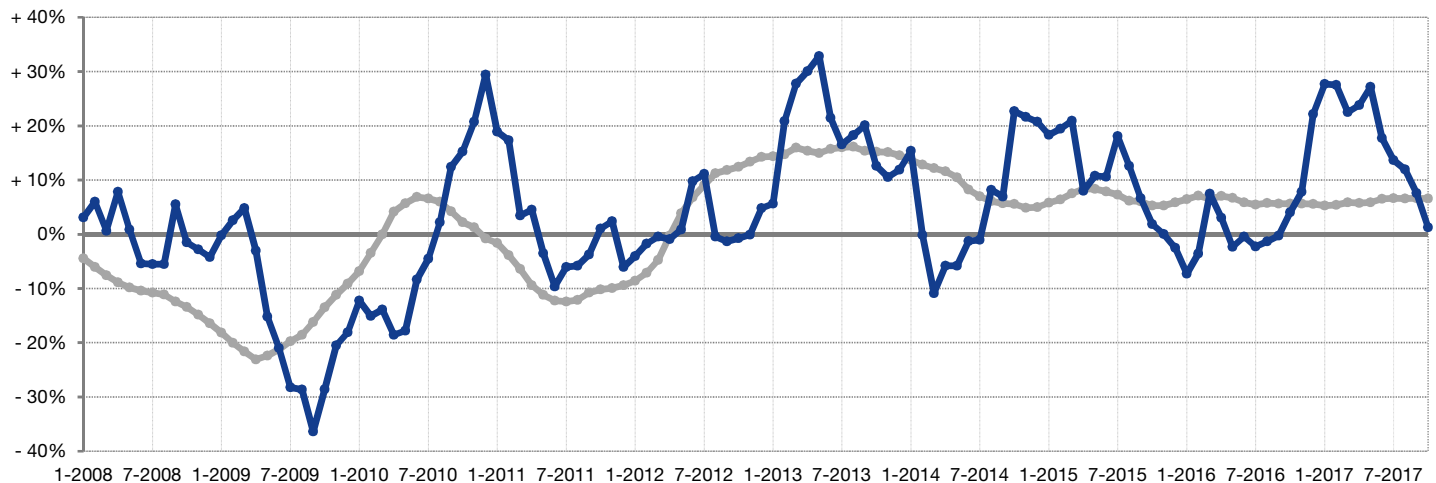
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Ham Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.