

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ham Lake

- 16.7%

Change in
New Listings

- 42.1%

Change in
Closed Sales

+ 32.3%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	30	25	-16.7%	104	89	-14.4%
Closed Sales	19	11	-42.1%	58	38	-34.5%
Median Sales Price*	\$325,000	\$430,000	+ 32.3%	\$347,250	\$398,750	+ 14.8%
Average Sales Price*	\$357,255	\$450,118	+ 26.0%	\$350,286	\$389,795	+ 11.3%
Price Per Square Foot*	\$129	\$130	+ 0.8%	\$133	\$145	+ 8.5%
Percent of Original List Price Received*	96.0%	99.0%	+ 3.1%	96.2%	99.3%	+ 3.2%
Days on Market Until Sale	116	94	-19.0%	107	68	-36.4%
Inventory of Homes for Sale	50	44	-12.0%	--	--	--
Months Supply of Inventory	2.7	2.5	-7.4%	--	--	--

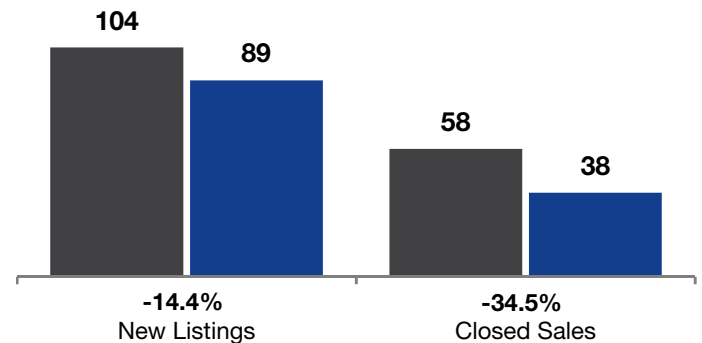
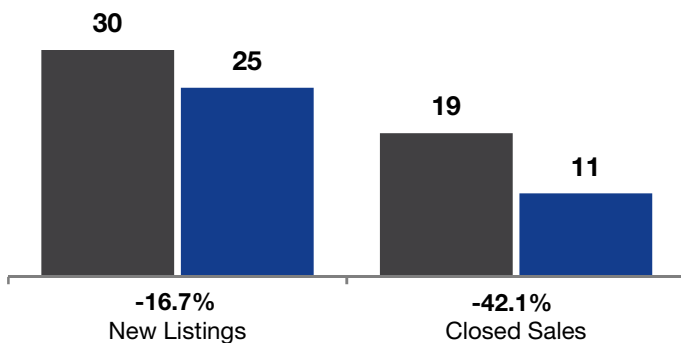
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

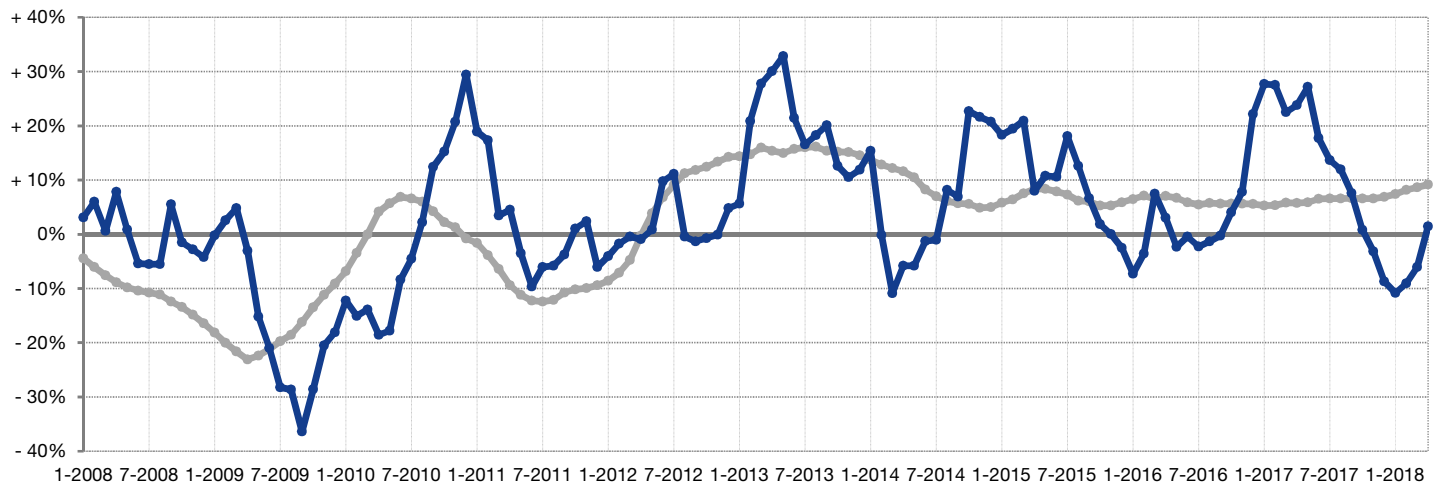
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ham Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.