

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ham Lake

+ 10.0%

- 46.7%

+ 12.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	30	33	+ 10.0%	74	64	-13.5%
Closed Sales	15	8	-46.7%	39	27	-30.8%
Median Sales Price*	\$347,000	\$390,450	+ 12.5%	\$347,500	\$375,000	+ 7.9%
Average Sales Price*	\$369,285	\$352,126	-4.6%	\$346,891	\$365,219	+ 5.3%
Price Per Square Foot*	\$134	\$155	+ 15.1%	\$136	\$151	+ 11.2%
Percent of Original List Price Received*	98.6%	104.6%	+ 6.1%	96.3%	99.5%	+ 3.3%
Days on Market Until Sale	80	25	-68.8%	102	57	-44.1%
Inventory of Homes for Sale	51	43	-15.7%	--	--	--
Months Supply of Inventory	2.7	2.4	-11.1%	--	--	--

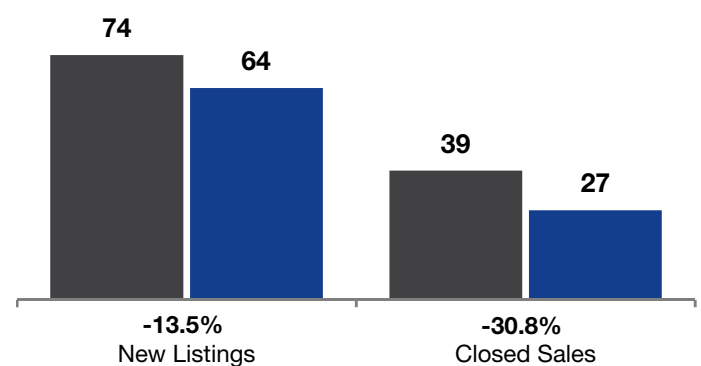
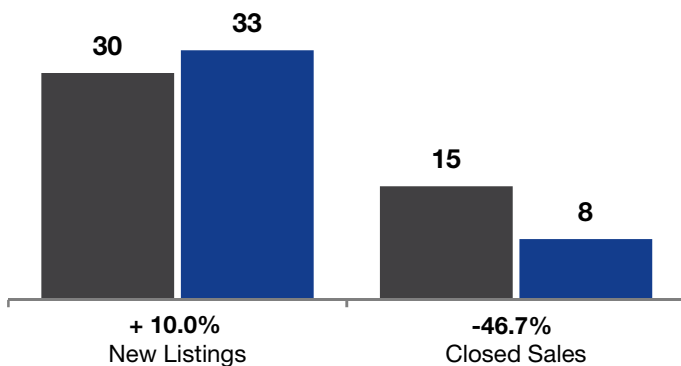
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

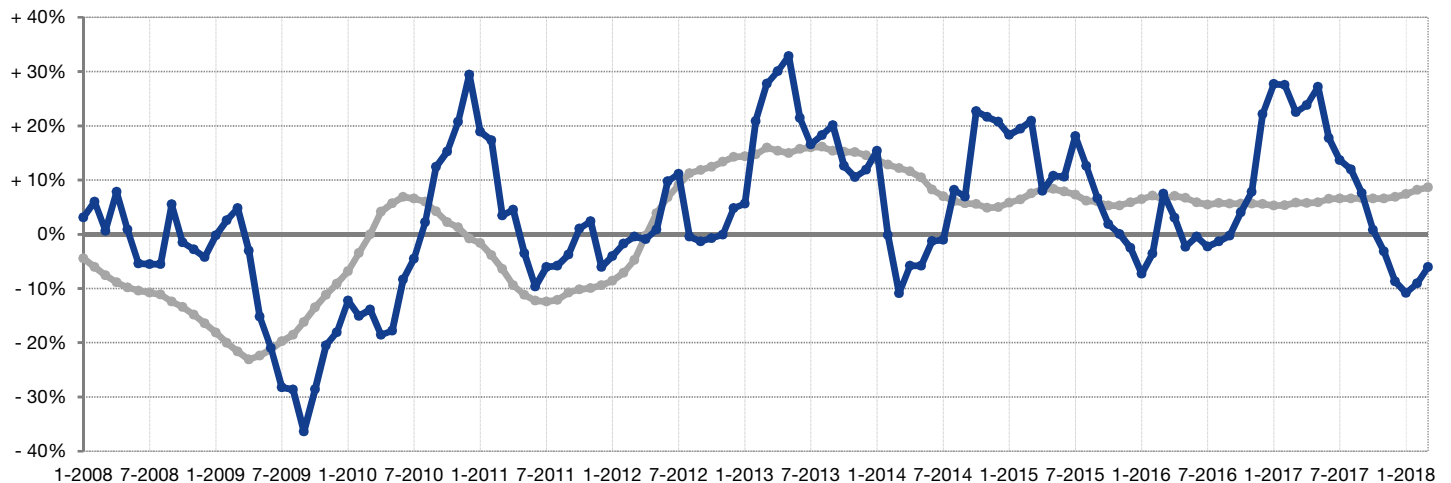
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ham Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.