

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ham Lake

- 39.0%

+ 10.0%

- 10.7%

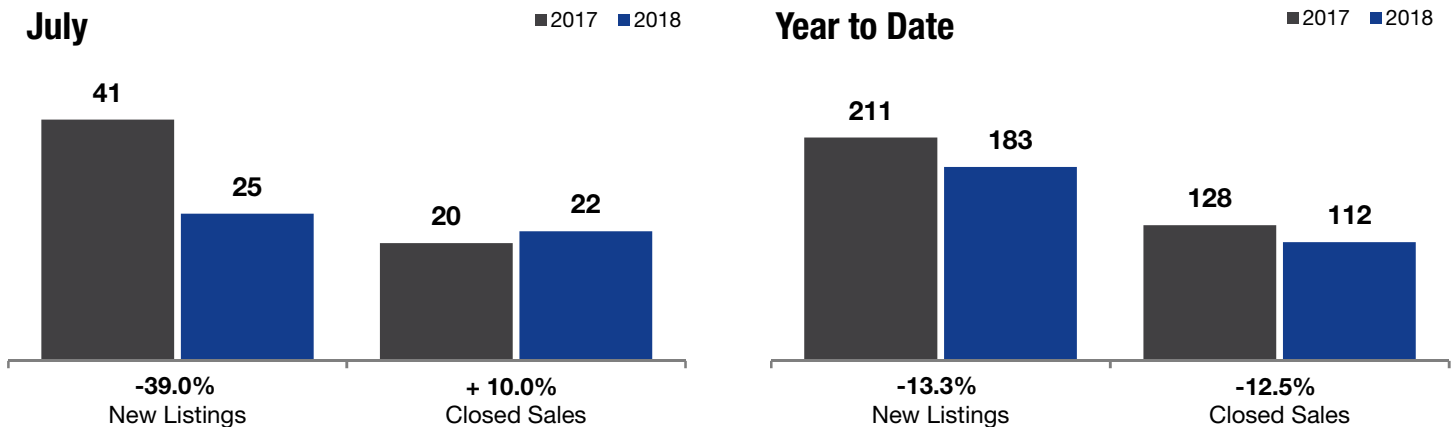
Change in
New Listings

Change in
Closed Sales

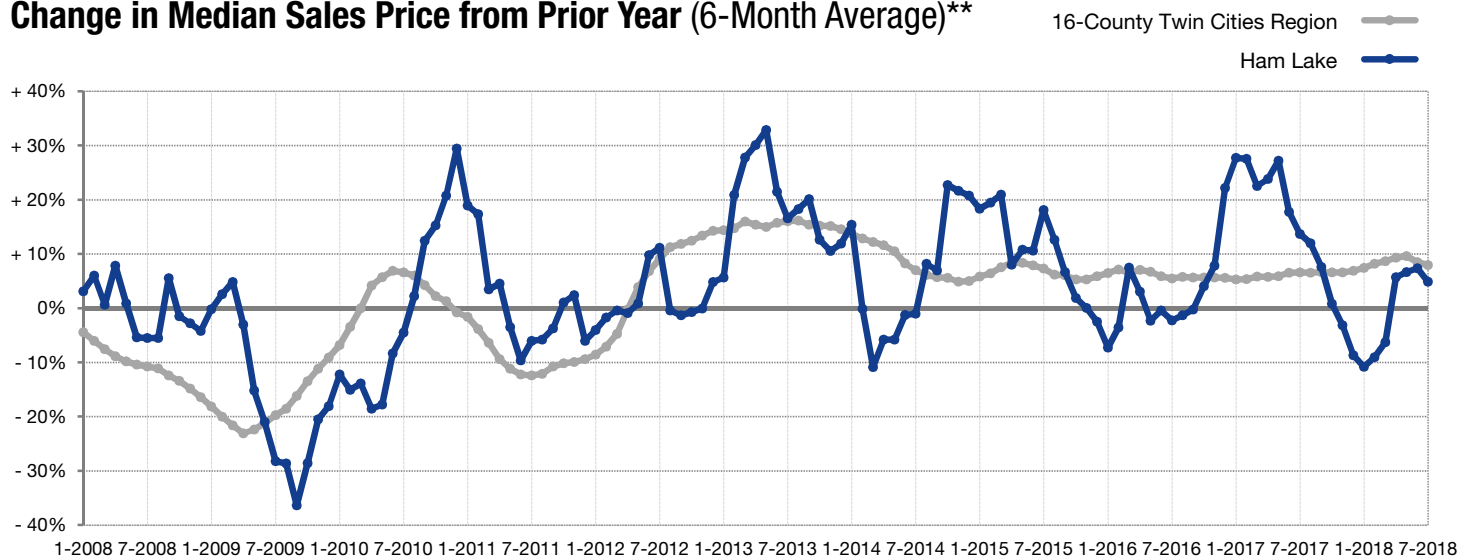
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	41	25	-39.0%	211	183	-13.3%
Closed Sales	20	22	+ 10.0%	128	112	-12.5%
Median Sales Price*	\$353,250	\$315,500	-10.7%	\$345,383	\$349,900	+ 1.3%
Average Sales Price*	\$334,775	\$374,002	+ 11.7%	\$343,209	\$368,027	+ 7.2%
Price Per Square Foot*	\$137	\$137	+ 0.1%	\$135	\$141	+ 4.4%
Percent of Original List Price Received*	98.1%	98.3%	+ 0.2%	96.9%	99.3%	+ 2.5%
Days on Market Until Sale	95	53	-44.2%	91	74	-18.7%
Inventory of Homes for Sale	64	49	-23.4%	--	--	--
Months Supply of Inventory	3.5	2.8	-20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.