

# Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Ham Lake

**- 47.1%**

**+ 66.7%**

**+ 2.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

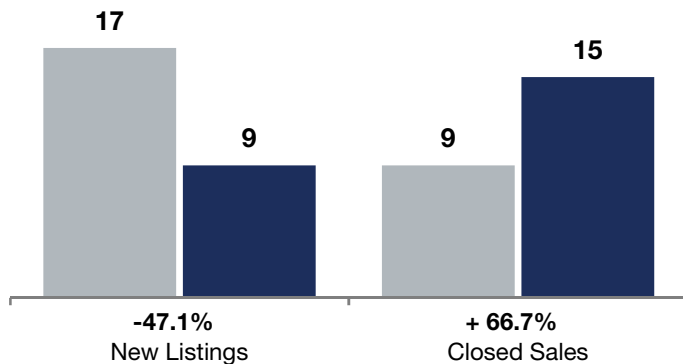
### Rolling 12 Months

|  | 2024      | 2025             | + / -    | 2024      | 2025             | + / -   |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings                             | 17        | 9                | -47.1%   | 211       | 290              | + 37.4% |
| Closed Sales                             | 9         | 15               | + 66.7%  | 143       | 172              | + 20.3% |
| Median Sales Price*                      | \$465,000 | <b>\$475,000</b> | + 2.2%   | \$550,000 | <b>\$523,498</b> | -4.8%   |
| Average Sales Price*                     | \$521,433 | <b>\$524,793</b> | + 0.6%   | \$601,418 | <b>\$579,960</b> | -3.6%   |
| Price Per Square Foot*                   | \$196     | <b>\$214</b>     | + 9.2%   | \$212     | <b>\$210</b>     | -0.8%   |
| Percent of Original List Price Received* | 101.1%    | <b>94.5%</b>     | -6.5%    | 98.1%     | <b>97.4%</b>     | -0.7%   |
| Days on Market Until Sale                | 14        | <b>88</b>        | + 528.6% | 70        | <b>60</b>        | -14.3%  |
| Inventory of Homes for Sale              | 49        | <b>50</b>        | + 2.0%   | --        | --               | --      |
| Months Supply of Inventory               | 4.1       | <b>3.4</b>       | -17.1%   | --        | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

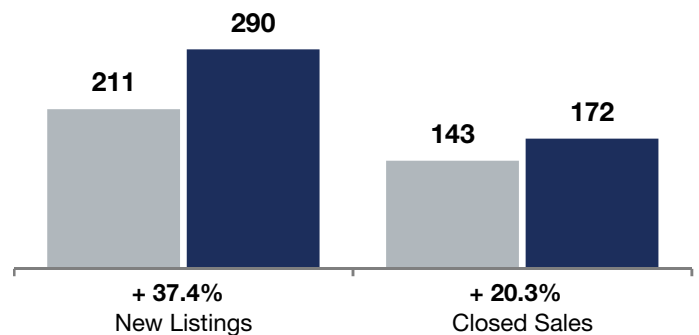
### November

■ 2024 ■ 2025



### Rolling 12 Months

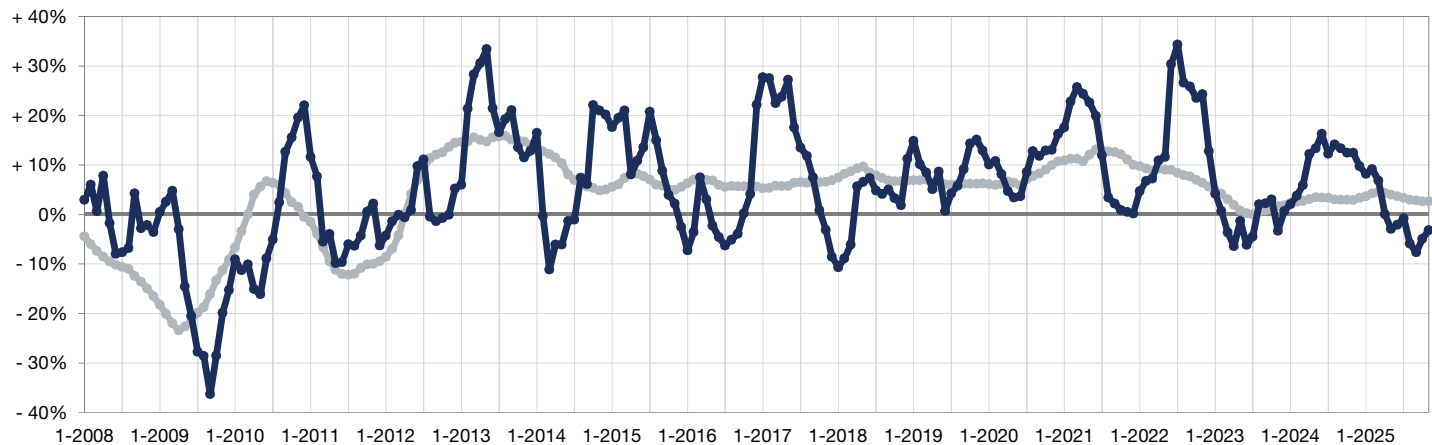
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Ham Lake



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.