

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ham Lake

- 21.2% **+ 107.7%** **- 10.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

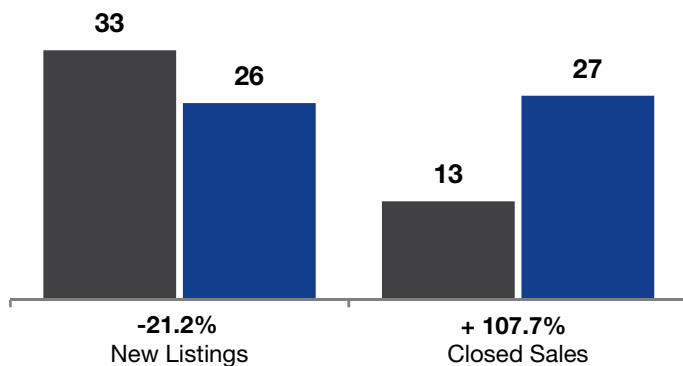
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	33	26	-21.2%	256	264	+ 3.1%
Closed Sales	13	27	+ 107.7%	165	178	+ 7.9%
Median Sales Price*	\$319,900	\$285,000	-10.9%	\$310,000	\$335,000	+ 8.1%
Average Sales Price*	\$350,606	\$308,070	-12.1%	\$323,092	\$336,294	+ 4.1%
Price Per Square Foot*	\$129	\$130	+ 0.5%	\$125	\$135	+ 8.0%
Percent of Original List Price Received*	97.8%	95.3%	-2.6%	97.2%	96.8%	-0.4%
Days on Market Until Sale	72	61	-15.3%	72	81	+ 12.5%
Inventory of Homes for Sale	75	58	-22.7%	--	--	--
Months Supply of Inventory	4.7	2.9	-38.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

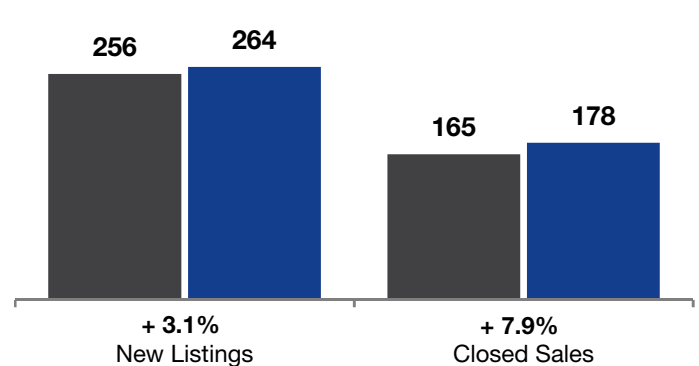
September

■ 2016 ■ 2017



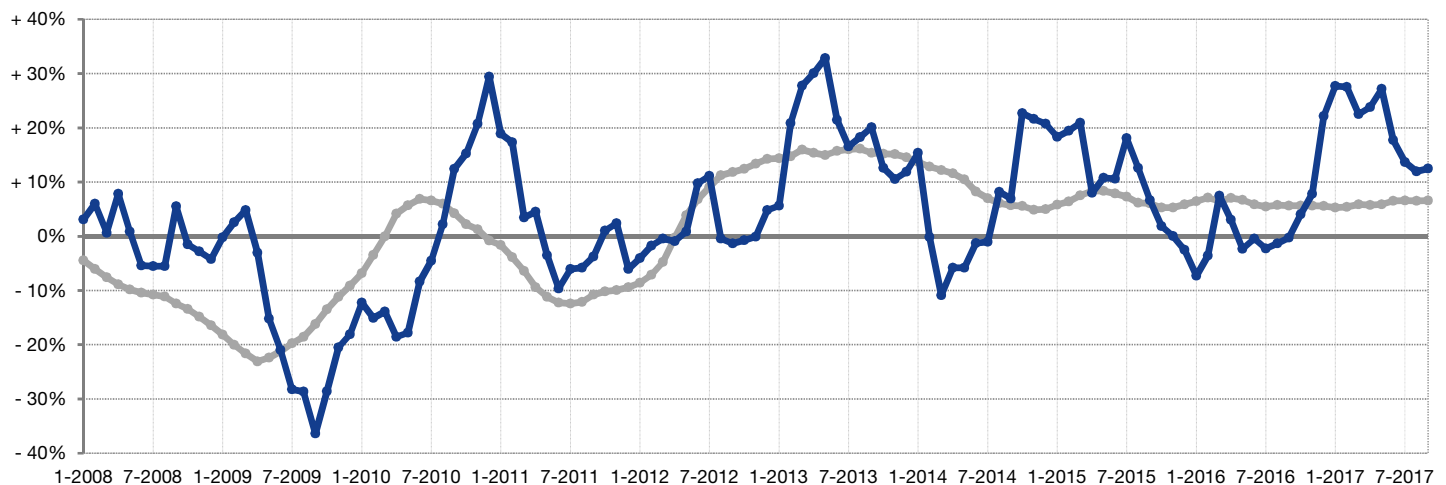
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ham Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.