

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ham Lake

- 38.9%

Change in
New Listings

- 35.7%

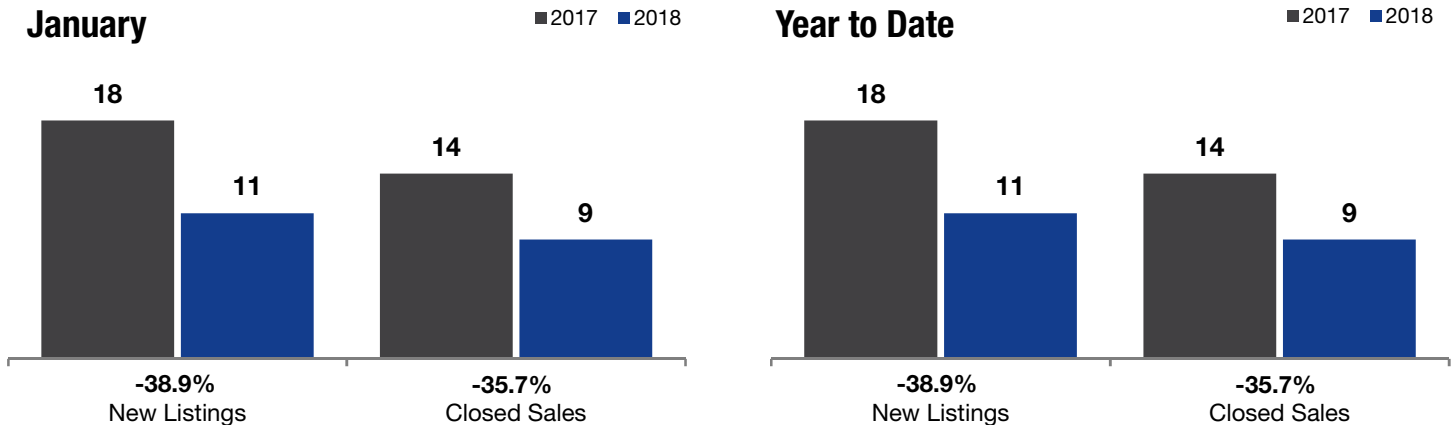
Change in
Closed Sales

- 8.3%

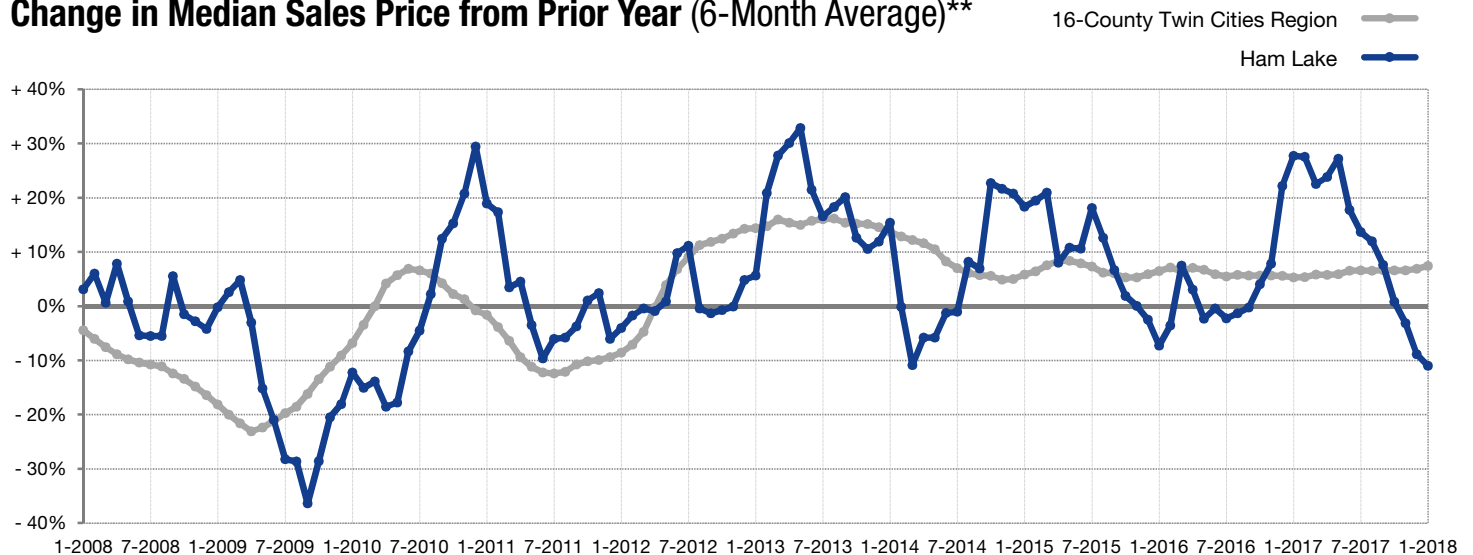
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	18	11	-38.9%	18	11	-38.9%
Closed Sales	14	9	-35.7%	14	9	-35.7%
Median Sales Price*	\$367,500	\$337,000	-8.3%	\$367,500	\$337,000	-8.3%
Average Sales Price*	\$360,122	\$319,600	-11.3%	\$360,122	\$319,600	-11.3%
Price Per Square Foot*	\$145	\$141	-2.1%	\$145	\$141	-2.1%
Percent of Original List Price Received*	96.2%	97.6%	+ 1.5%	96.2%	97.6%	+ 1.5%
Days on Market Until Sale	96	49	-49.0%	96	49	-49.0%
Inventory of Homes for Sale	39	28	-28.2%	--	--	--
Months Supply of Inventory	2.1	1.5	-28.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.