

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hamburg

0.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

July

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	1	0.0%	10	6	-40.0%
Closed Sales	1	0	-100.0%	7	3	-57.1%
Median Sales Price*	\$171,500	\$0	-100.0%	\$185,500	\$126,000	-32.1%
Average Sales Price*	\$171,500	\$0	-100.0%	\$261,414	\$131,467	-49.7%
Price Per Square Foot*	\$111	\$0	-100.0%	\$111	\$75	-32.0%
Percent of Original List Price Received*	85.8%	0.0%	-100.0%	96.8%	98.3%	+ 1.5%
Days on Market Until Sale	52	0	-100.0%	55	39	-29.1%
Inventory of Homes for Sale	3	1	-66.7%	--	--	--
Months Supply of Inventory	2.4	1.0	-58.3%	--	--	--

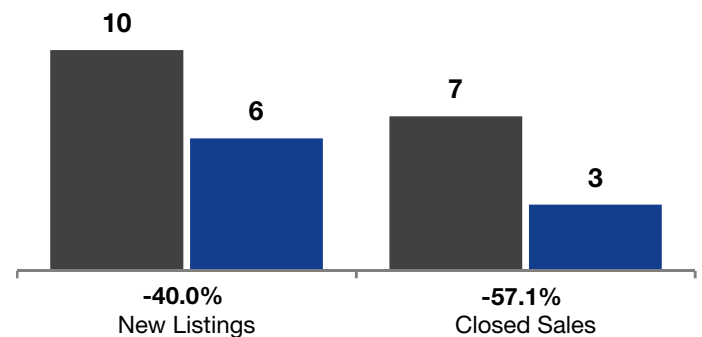
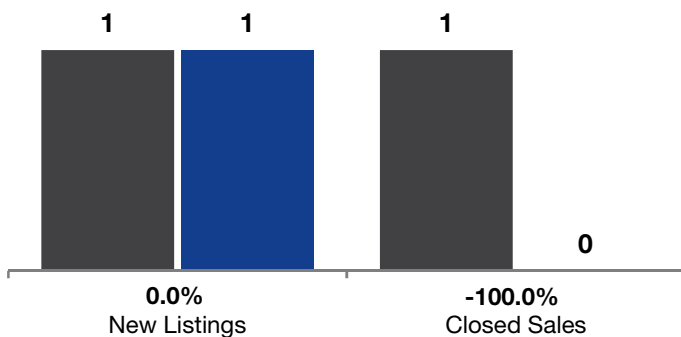
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hamburg —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.