

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



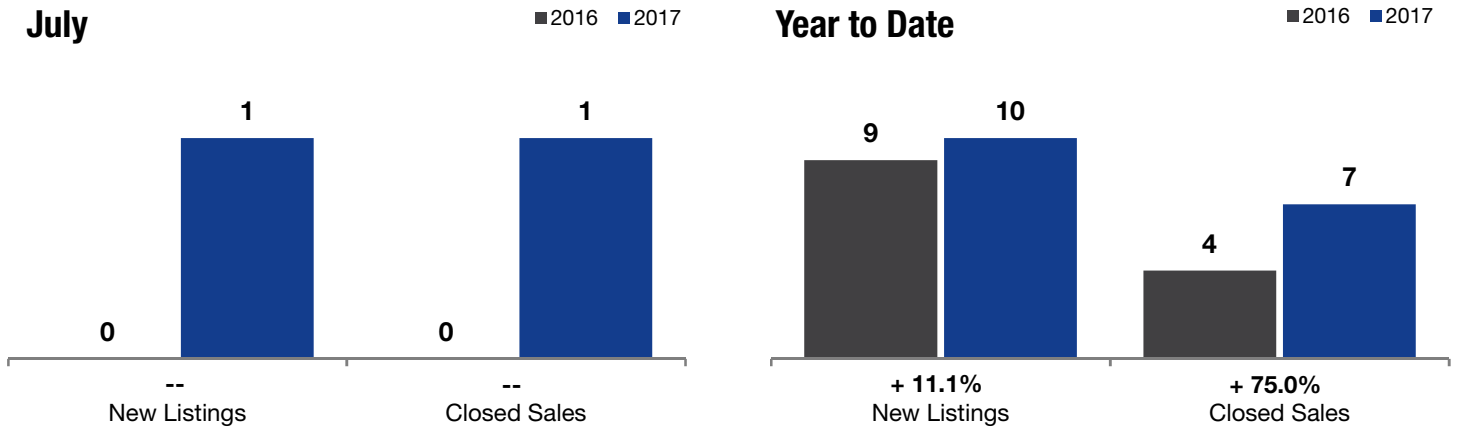
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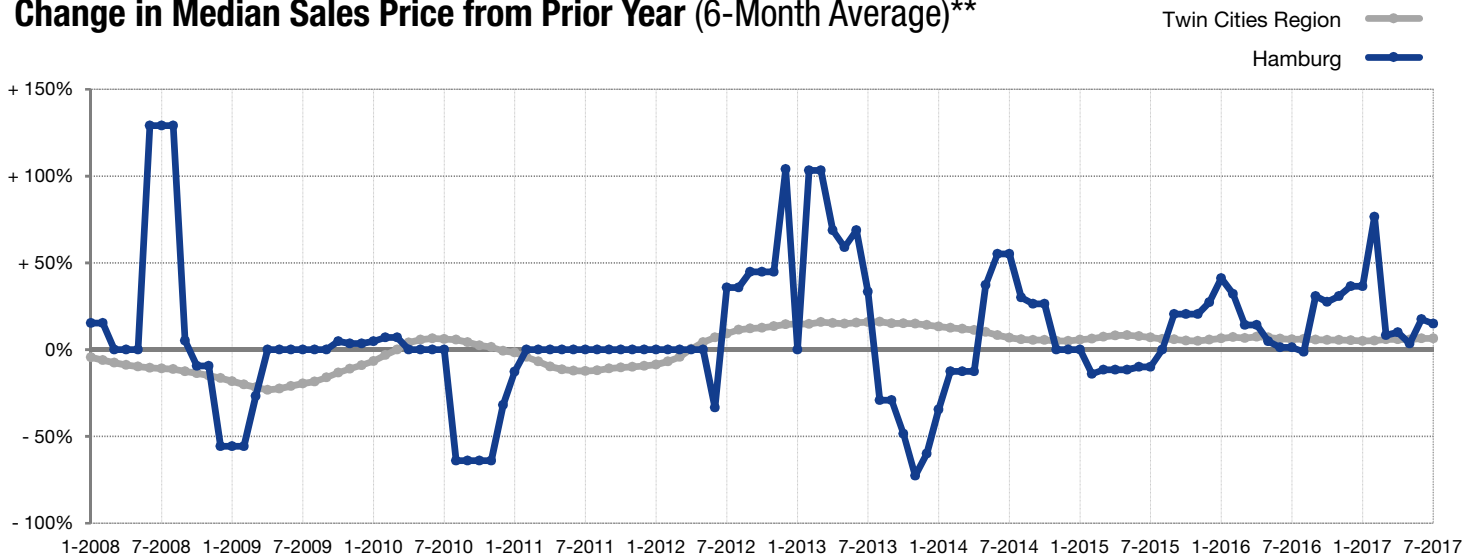
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	9	10	+ 11.1%
Closed Sales	0	1	--	4	7	+ 75.0%
Median Sales Price*	\$0	\$171,500	--	\$187,950	\$185,500	-1.3%
Average Sales Price*	\$0	\$171,500	--	\$214,225	\$261,414	+ 22.0%
Price Per Square Foot*	\$0	\$111	--	\$125	\$111	-11.4%
Percent of Original List Price Received*	0.0%	85.8%	--	100.9%	96.8%	-4.1%
Days on Market Until Sale	0	52	--	112	55	-50.9%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.3	2.4	+ 84.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.