

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hamburg

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 23.7%**

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	1	0.0%	14	8	-42.9%
Closed Sales	1	1	0.0%	8	5	-37.5%
Median Sales Price*	\$177,000	<b>\$219,000</b>	+ 23.7%	\$182,700	<b>\$126,000</b>	-31.0%
Average Sales Price*	\$177,000	<b>\$219,000</b>	+ 23.7%	\$250,863	<b>\$145,880</b>	-41.8%
Price Per Square Foot*	\$158	<b>\$115</b>	-27.0%	\$117	<b>\$90</b>	-22.4%
Percent of Original List Price Received*	98.4%	<b>101.9%</b>	+ 3.6%	97.0%	<b>100.5%</b>	+ 3.6%
Days on Market Until Sale	20	<b>10</b>	-50.0%	51	<b>29</b>	-43.1%
Inventory of Homes for Sale	3	<b>2</b>	-33.3%	--	--	--
Months Supply of Inventory	2.5	<b>2.0</b>	-20.0%	--	--	--

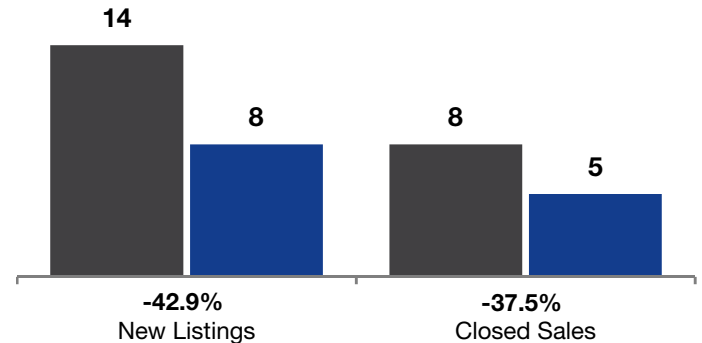
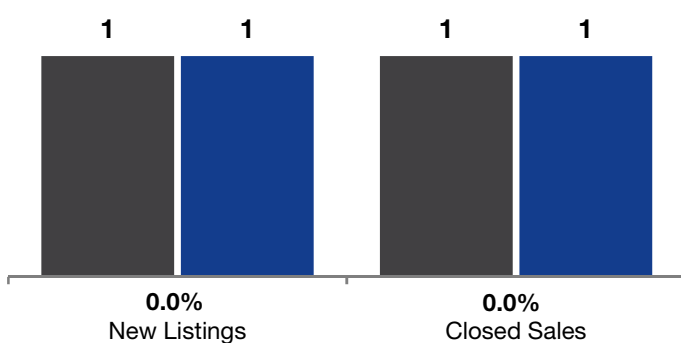
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

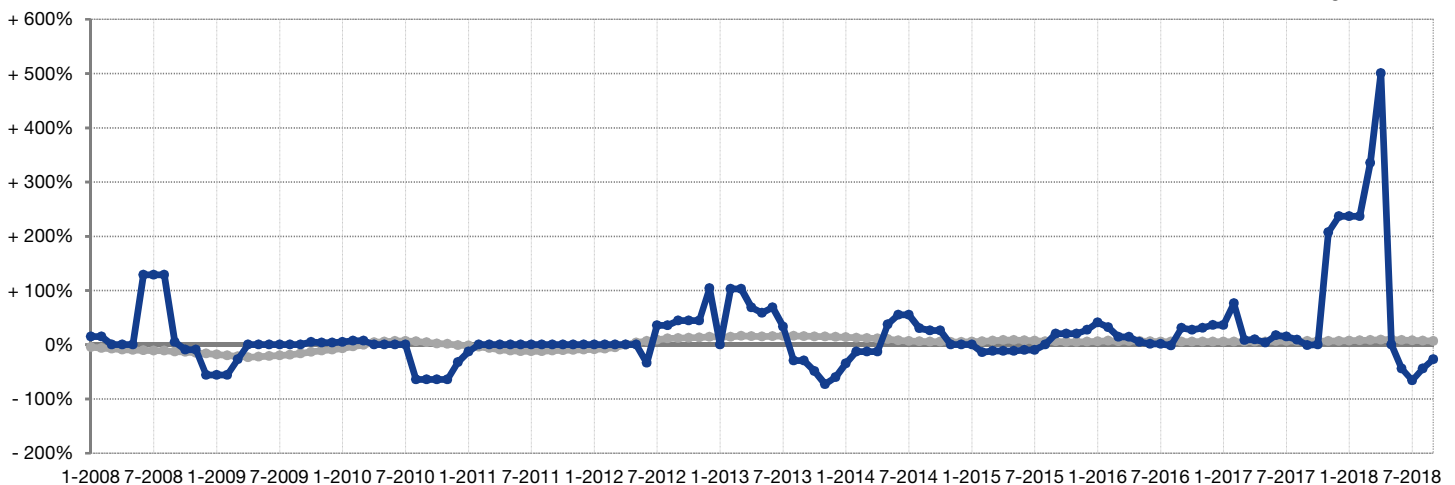
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Hamburg —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.