

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hamburg

0.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	2	0.0%	5	2	-60.0%
Closed Sales	3	0	-100.0%	4	1	-75.0%
Median Sales Price*	\$390,000	\$0	-100.0%	\$284,950	\$149,900	-47.4%
Average Sales Price*	\$312,333	\$0	-100.0%	\$279,225	\$149,900	-46.3%
Price Per Square Foot*	\$117	\$0	-100.0%	\$106	\$74	-30.1%
Percent of Original List Price Received*	96.7%	0.0%	-100.0%	97.5%	88.2%	-9.5%
Days on Market Until Sale	62	0	-100.0%	76	70	-7.9%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--

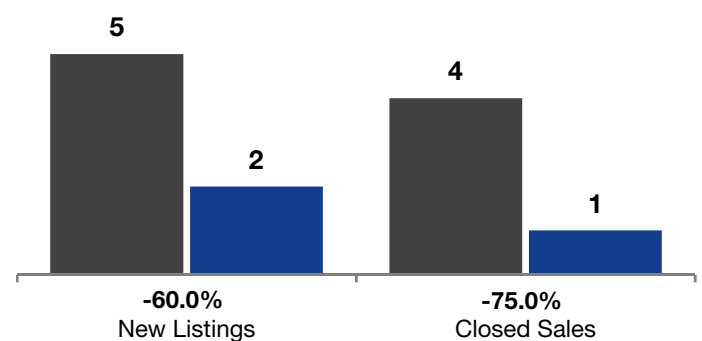
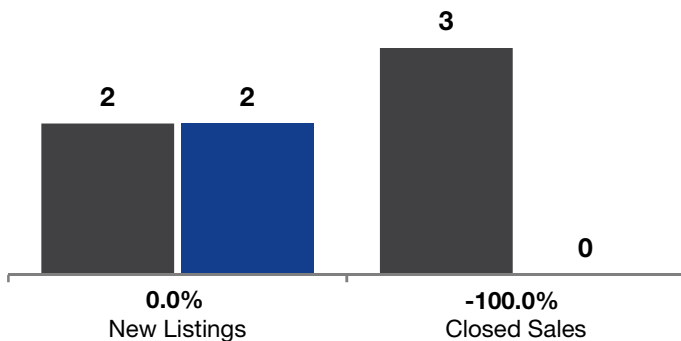
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

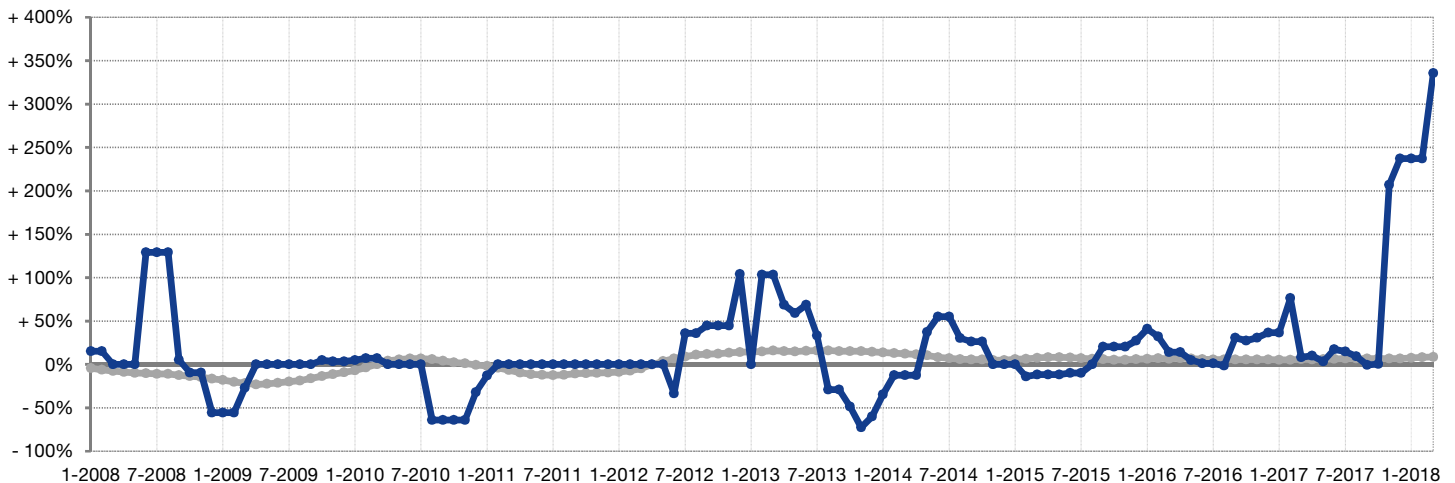
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hamburg —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.