

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hamburg

- 50.0%

0.0%

+ 5.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	-50.0%	13	15	+ 15.4%
Closed Sales	1	1	0.0%	10	9	-10.0%
Median Sales Price*	\$200,000	\$210,000	+ 5.0%	\$187,950	\$185,500	-1.3%
Average Sales Price*	\$200,000	\$210,000	+ 5.0%	\$216,160	\$246,322	+ 14.0%
Price Per Square Foot*	\$115	\$72	-37.2%	\$119	\$112	-6.1%
Percent of Original List Price Received*	77.0%	123.9%	+ 60.9%	96.5%	100.0%	+ 3.6%
Days on Market Until Sale	151	132	-12.6%	100	60	-40.0%
Inventory of Homes for Sale	4	3	-25.0%	--	--	--
Months Supply of Inventory	2.8	2.5	-10.7%	--	--	--

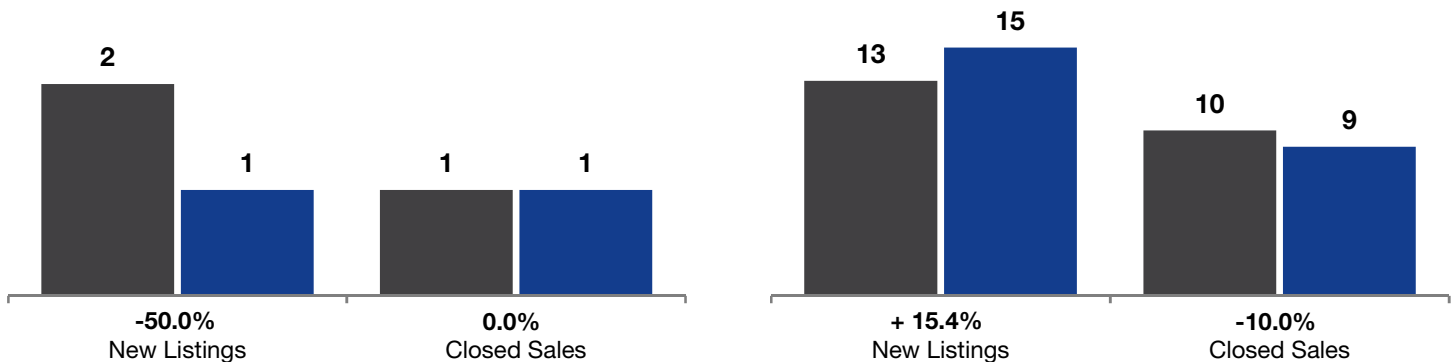
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

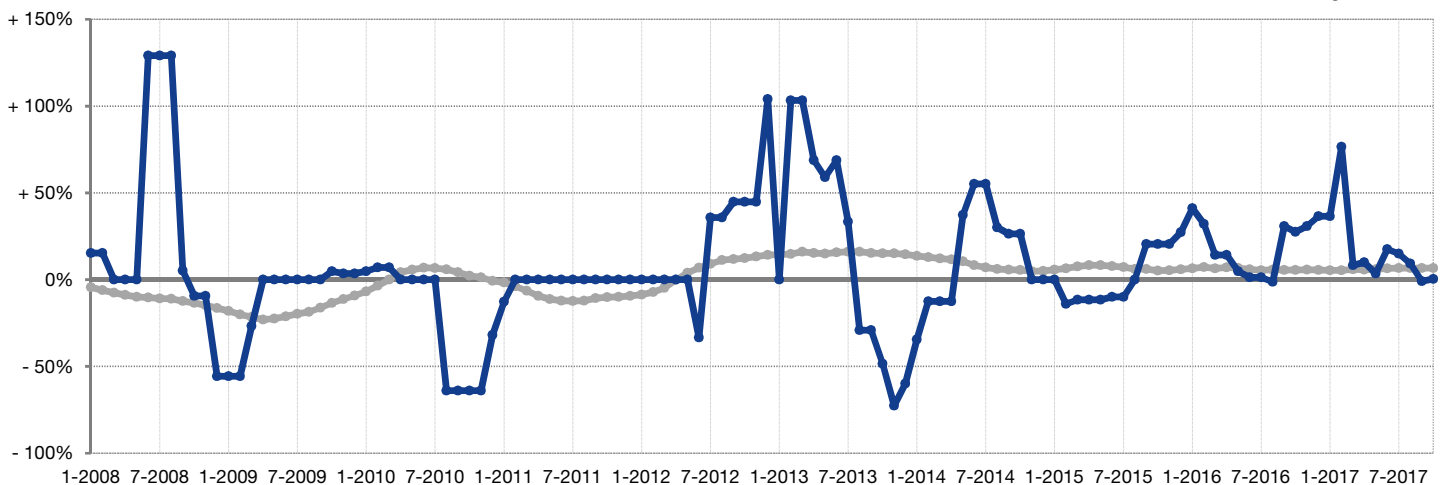
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hamburg —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.