

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hamburg

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 58.5%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	1	0.0%	11	14	+ 27.3%
Closed Sales	1	1	0.0%	9	8	-11.1%
Median Sales Price*	\$426,800	<b>\$177,000</b>	-58.5%	\$186,000	<b>\$182,700</b>	-1.8%
Average Sales Price*	\$426,800	<b>\$177,000</b>	-58.5%	\$217,956	<b>\$250,863</b>	+ 15.1%
Price Per Square Foot*	\$203	<b>\$158</b>	-22.1%	\$119	<b>\$117</b>	-2.4%
Percent of Original List Price Received*	94.9%	<b>98.4%</b>	+ 3.7%	98.7%	<b>97.0%</b>	-1.7%
Days on Market Until Sale	258	<b>20</b>	-92.2%	94	<b>51</b>	-45.7%
Inventory of Homes for Sale	3	<b>3</b>	0.0%	--	--	--
Months Supply of Inventory	2.0	<b>2.5</b>	+ 25.0%	--	--	--

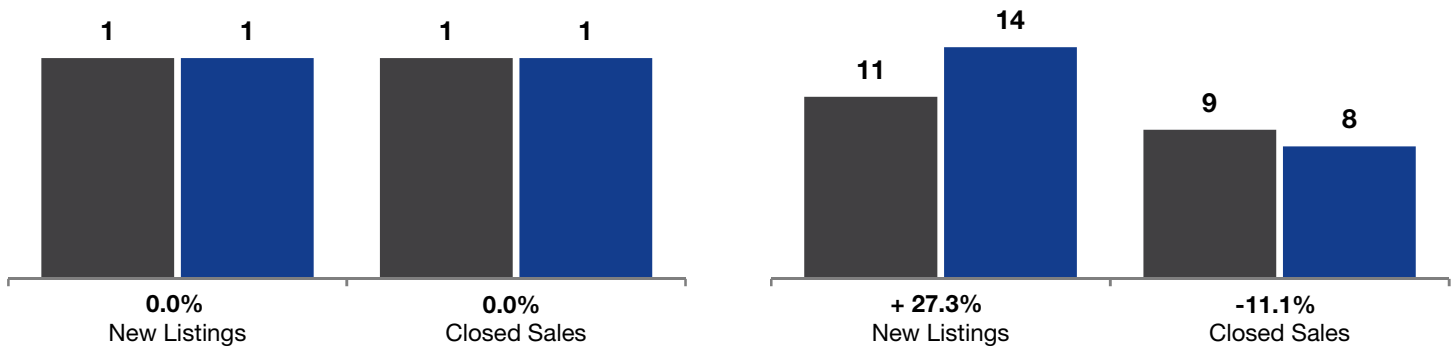
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

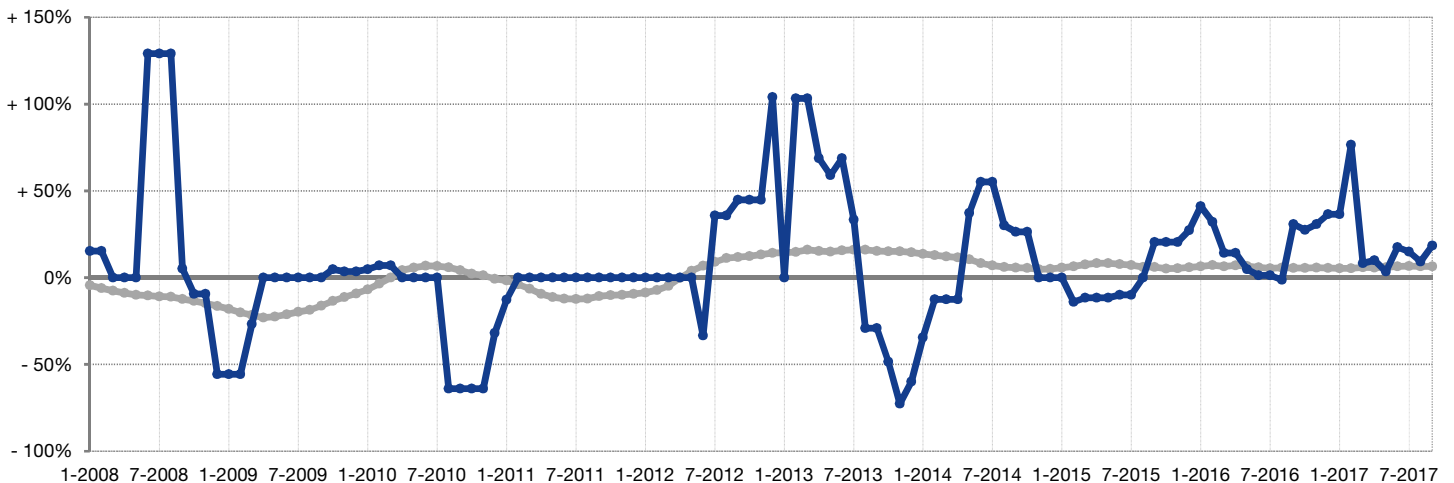
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Hamburg —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.