

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hamburg

- 75.0%

Change in
New Listings

- 50.0%

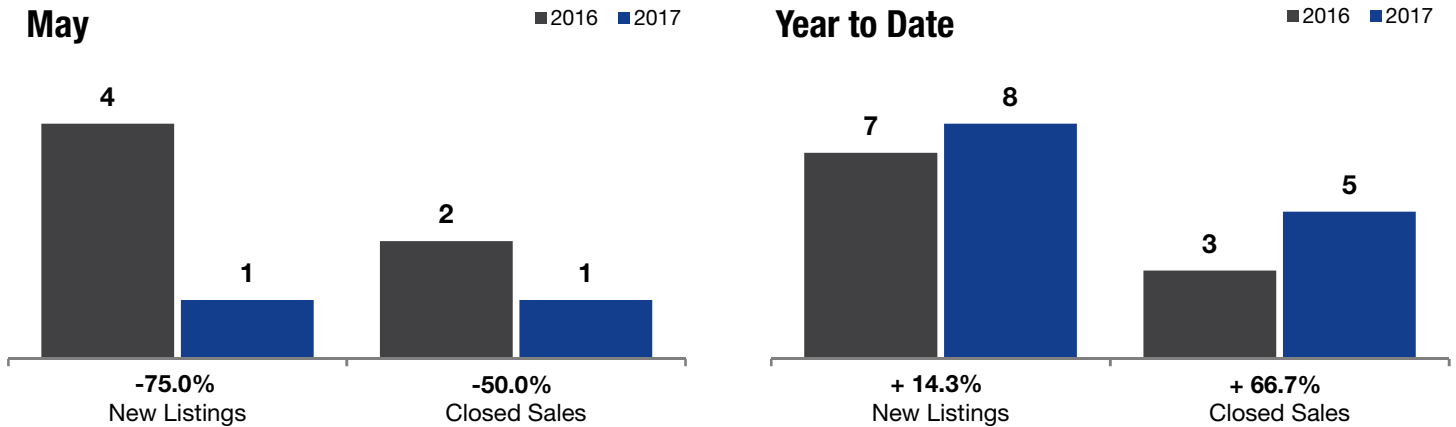
Change in
Closed Sales

- 32.2%

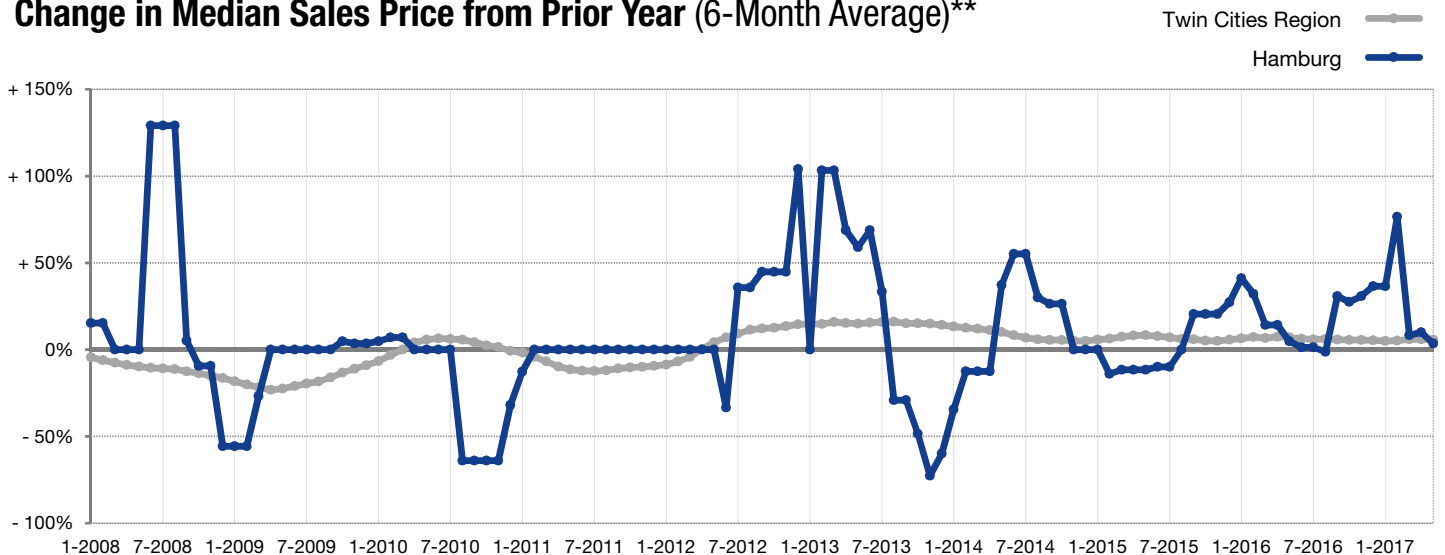
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	1	-75.0%	7	8	+ 14.3%
Closed Sales	2	1	-50.0%	3	5	+ 66.7%
Median Sales Price*	\$273,500	\$185,500	-32.2%	\$186,000	\$185,500	-0.3%
Average Sales Price*	\$273,500	\$185,500	-32.2%	\$222,333	\$260,480	+ 17.2%
Price Per Square Foot*	\$127	\$94	-26.3%	\$133	\$103	-22.3%
Percent of Original List Price Received*	102.9%	103.1%	+ 0.2%	102.0%	98.6%	-3.3%
Days on Market Until Sale	185	26	-85.9%	130	66	-49.2%
Inventory of Homes for Sale	4	1	-75.0%	--	--	--
Months Supply of Inventory	3.3	0.7	-78.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.