

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hammond

**+ 266.7%**      **+ 125.0%**      **+ 13.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	11	+ 266.7%	76	88	+ 15.8%
Closed Sales	4	9	+ 125.0%	64	70	+ 9.4%
Median Sales Price*	\$220,250	\$250,000	+ 13.5%	\$169,950	\$204,500	+ 20.3%
Average Sales Price*	\$185,250	\$220,996	+ 19.3%	\$173,144	\$215,661	+ 24.6%
Price Per Square Foot*	\$90	\$138	+ 52.9%	\$98	\$118	+ 19.9%
Percent of Original List Price Received*	99.5%	97.0%	-2.5%	96.8%	97.4%	+ 0.6%
Days on Market Until Sale	189	81	-57.1%	99	79	-20.2%
Inventory of Homes for Sale	12	19	+ 58.3%	--	--	--
Months Supply of Inventory	1.9	2.7	+ 42.1%	--	--	--

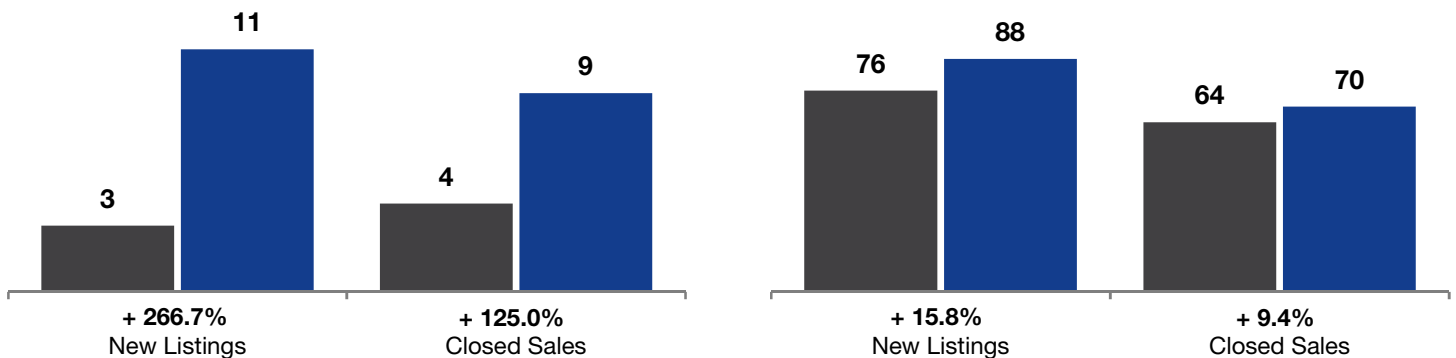
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

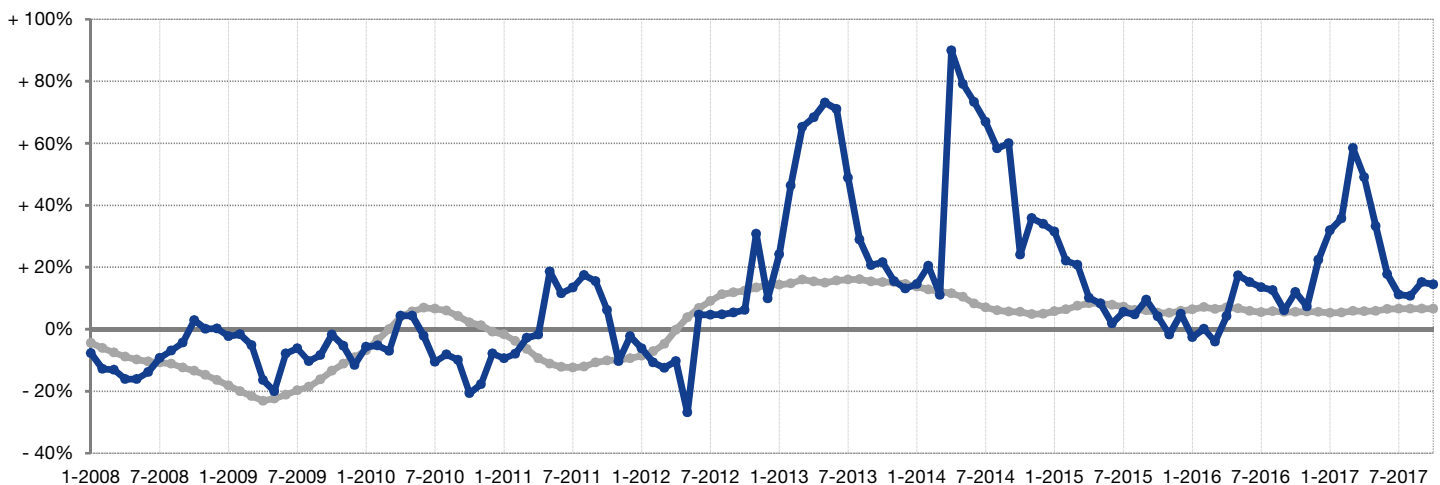
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Hammond —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.