

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Hammond

- 36.4%

+ 100.0%

+ 9.2%

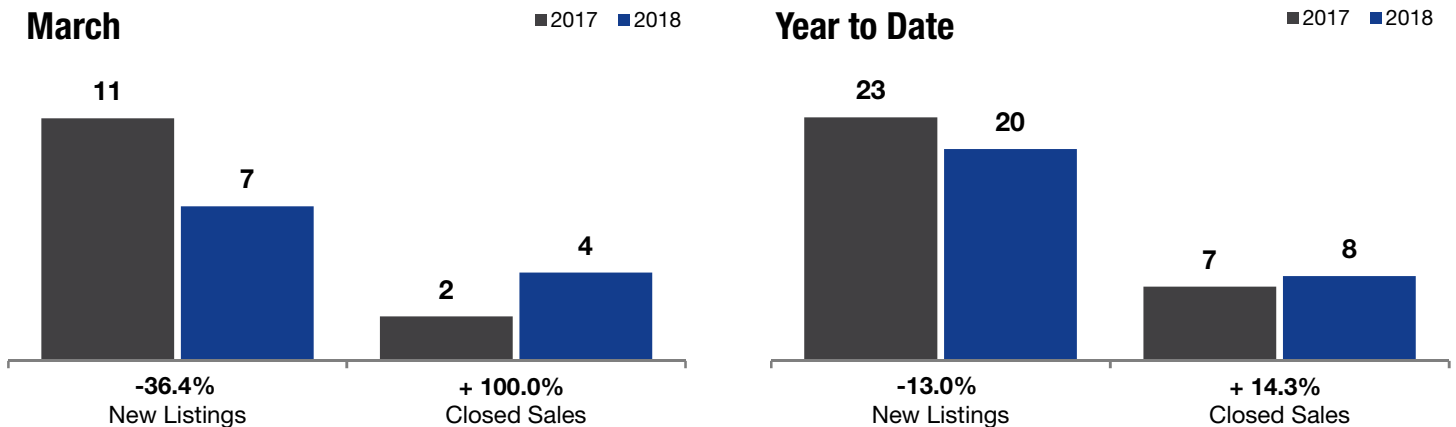
Change in
New Listings

Change in
Closed Sales

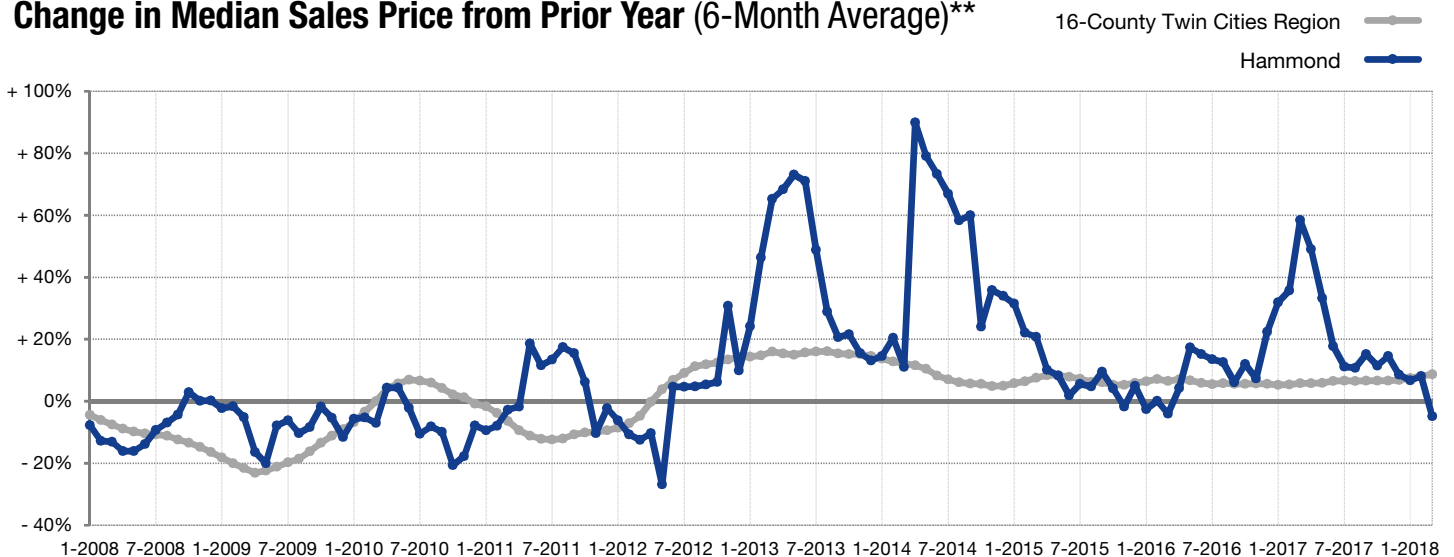
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	7	-36.4%	23	20	-13.0%
Closed Sales	2	4	+ 100.0%	7	8	+ 14.3%
Median Sales Price*	\$243,500	\$266,000	+ 9.2%	\$215,000	\$227,000	+ 5.6%
Average Sales Price*	\$243,500	\$276,750	+ 13.7%	\$210,111	\$232,738	+ 10.8%
Price Per Square Foot*	\$111	\$109	-1.5%	\$127	\$107	-15.7%
Percent of Original List Price Received*	96.2%	98.2%	+ 2.1%	98.0%	99.0%	+ 1.0%
Days on Market Until Sale	130	121	-6.9%	72	96	+ 33.3%
Inventory of Homes for Sale	22	26	+ 18.2%	--	--	--
Months Supply of Inventory	3.4	4.0	+ 17.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.