

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hammond

0.0%

Change in
New Listings

+ 11.1%

Change in
Closed Sales

+ 6.2%

Change in
Median Sales Price

July

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	8	0.0%	61	60	-1.6%
Closed Sales	9	10	+ 11.1%	44	43	-2.3%
Median Sales Price*	\$179,900	\$191,000	+ 6.2%	\$172,500	\$195,500	+ 13.3%
Average Sales Price*	\$197,039	\$219,880	+ 11.6%	\$176,525	\$213,495	+ 20.9%
Price Per Square Foot*	\$109	\$113	+ 3.8%	\$100	\$112	+ 11.4%
Percent of Original List Price Received*	96.1%	99.2%	+ 3.2%	96.6%	97.7%	+ 1.1%
Days on Market Until Sale	76	54	-28.9%	99	72	-27.3%
Inventory of Homes for Sale	22	21	-4.5%	--	--	--
Months Supply of Inventory	3.9	3.4	-12.8%	--	--	--

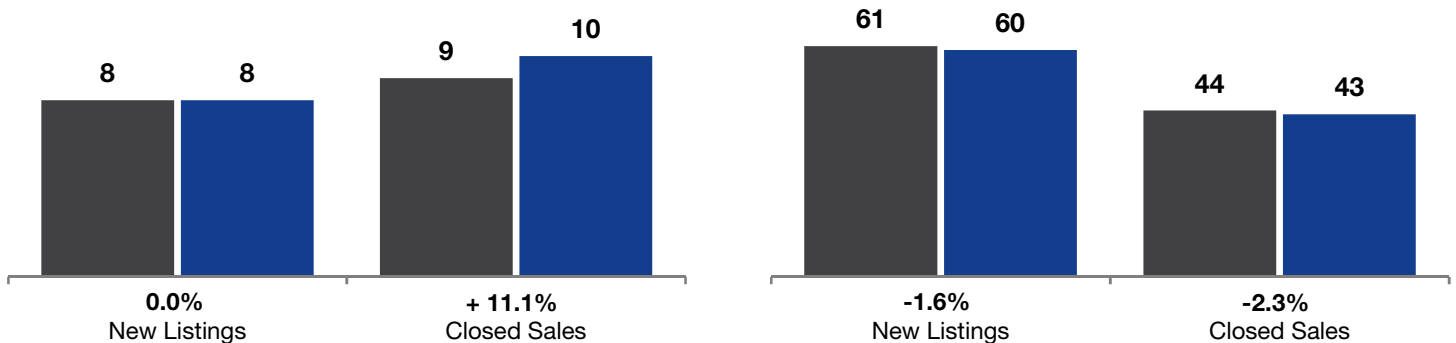
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

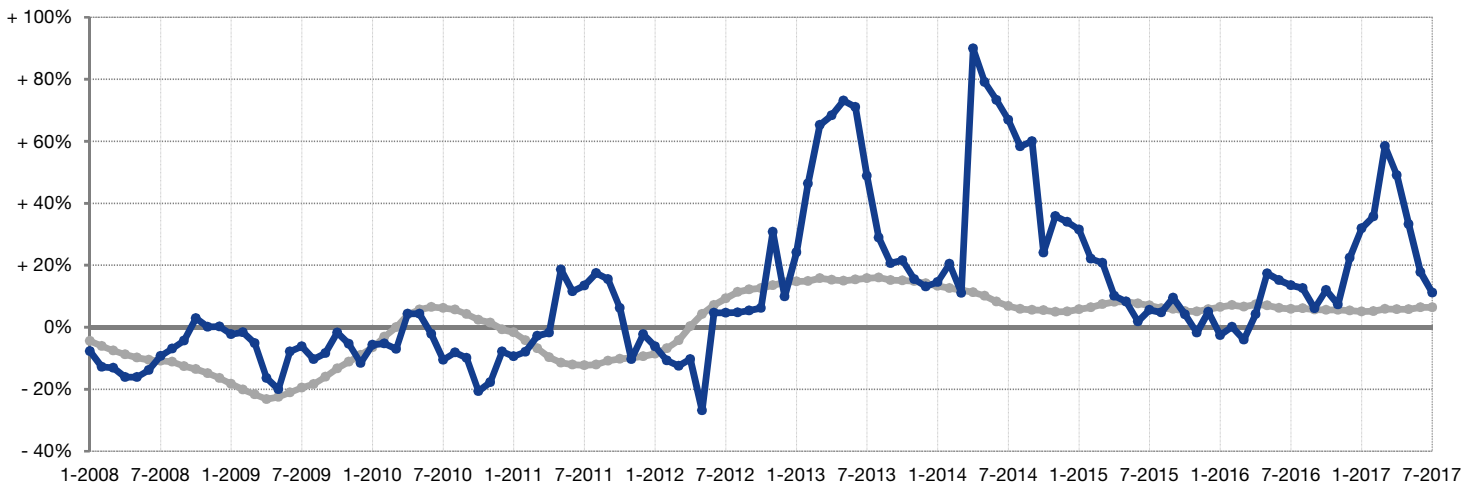
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Hammond —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.