

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



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Hammond

- 10.0%

Change in
New Listings

- 23.1%

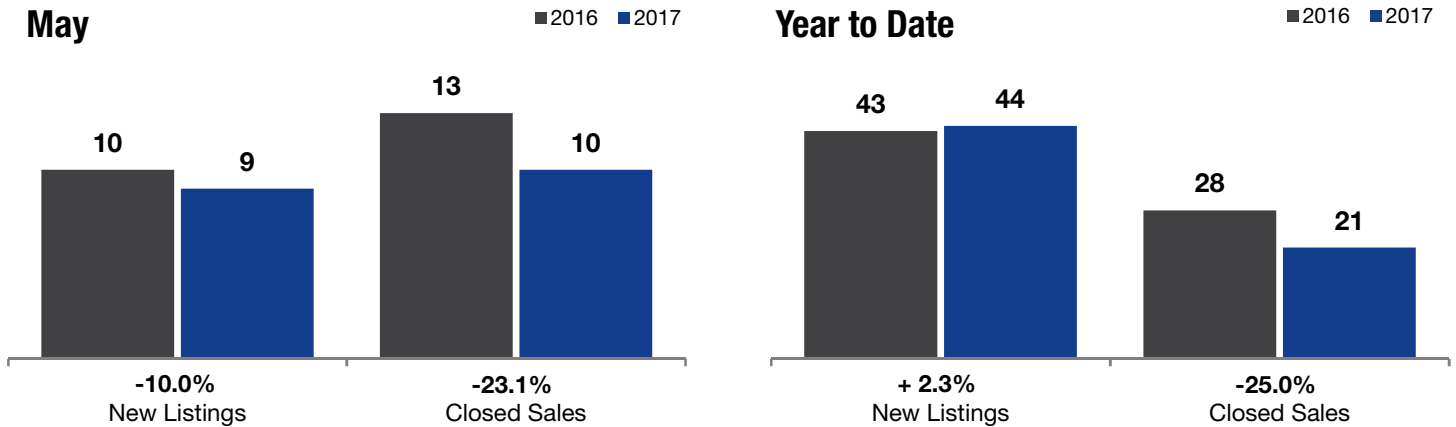
Change in
Closed Sales

- 5.0%

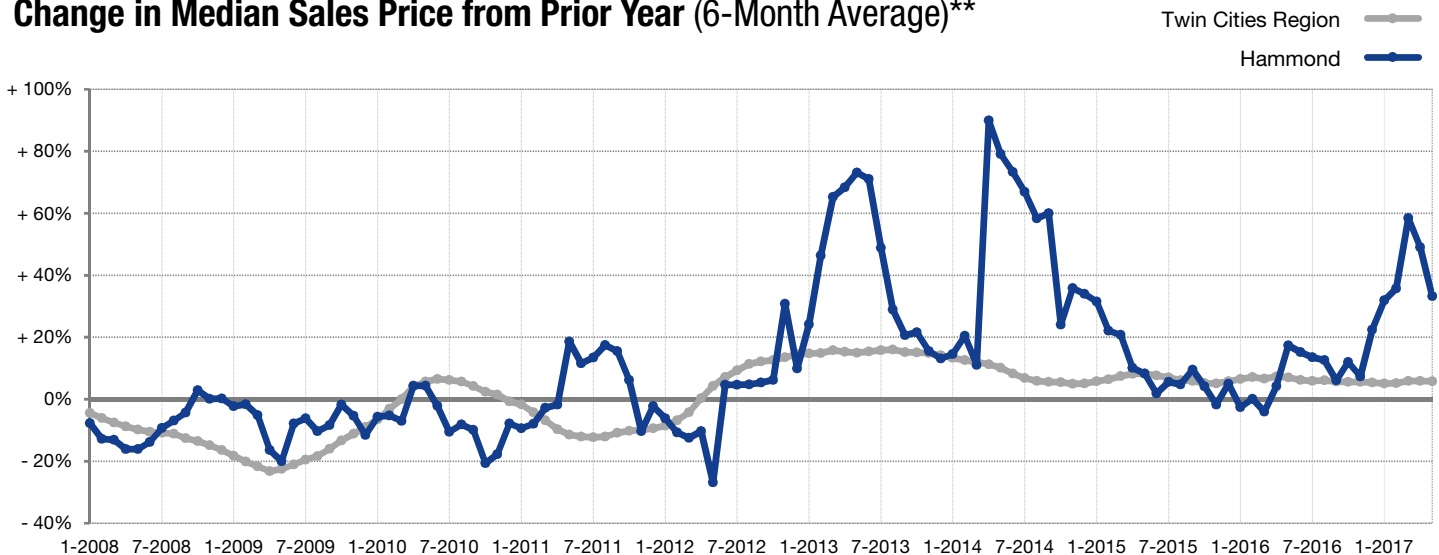
Change in
Median Sales Price

| | May | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 10 | 9 | -10.0% | 43 | 44 | + 2.3% |
| Closed Sales | 13 | 10 | -23.1% | 28 | 21 | -25.0% |
| Median Sales Price* | \$210,000 | \$199,500 | -5.0% | \$175,250 | \$215,000 | + 22.7% |
| Average Sales Price* | \$208,765 | \$220,140 | + 5.4% | \$174,805 | \$218,813 | + 25.2% |
| Price Per Square Foot* | \$106 | \$95 | -10.5% | \$96 | \$111 | + 15.4% |
| Percent of Original List Price Received* | 97.5% | 97.3% | -0.2% | 96.8% | 97.7% | + 0.9% |
| Days on Market Until Sale | 132 | 100 | -24.2% | 110 | 84 | -23.6% |
| Inventory of Homes for Sale | 22 | 27 | + 22.7% | -- | -- | -- |
| Months Supply of Inventory | 4.0 | 4.6 | + 15.0% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.