

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hammond

**0.0%**

Change in  
New Listings

**- 63.6%**

Change in  
Closed Sales

**+ 51.0%**

Change in  
Median Sales Price

### July

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	8	0.0%	60	51	-15.0%
Closed Sales	11	4	-63.6%	44	31	-29.5%
Median Sales Price*	\$192,000	<b>\$290,000</b>	+ 51.0%	\$205,250	<b>\$222,500</b>	+ 8.4%
Average Sales Price*	\$227,305	<b>\$301,265</b>	+ 32.5%	\$215,496	<b>\$237,600</b>	+ 10.3%
Price Per Square Foot*	\$121	<b>\$131</b>	+ 8.8%	\$114	<b>\$118</b>	+ 4.2%
Percent of Original List Price Received*	99.3%	<b>94.9%</b>	-4.4%	97.8%	<b>99.2%</b>	+ 1.4%
Days on Market Until Sale	54	<b>227</b>	+ 320.4%	72	<b>108</b>	+ 50.0%
Inventory of Homes for Sale	20	<b>23</b>	+ 15.0%	--	--	--
Months Supply of Inventory	3.2	<b>4.0</b>	+ 25.0%	--	--	--

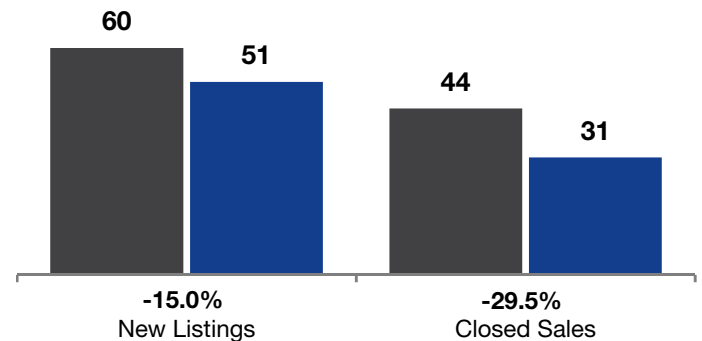
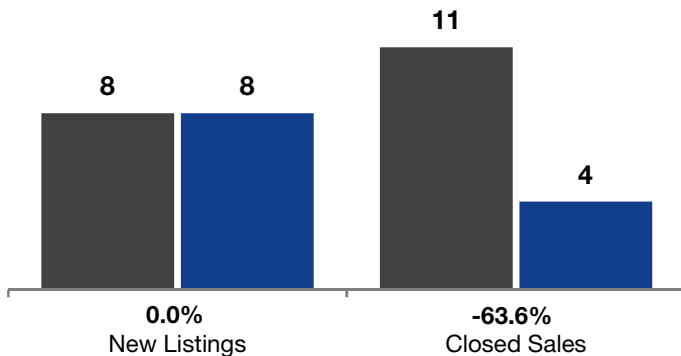
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2017 ■ 2018

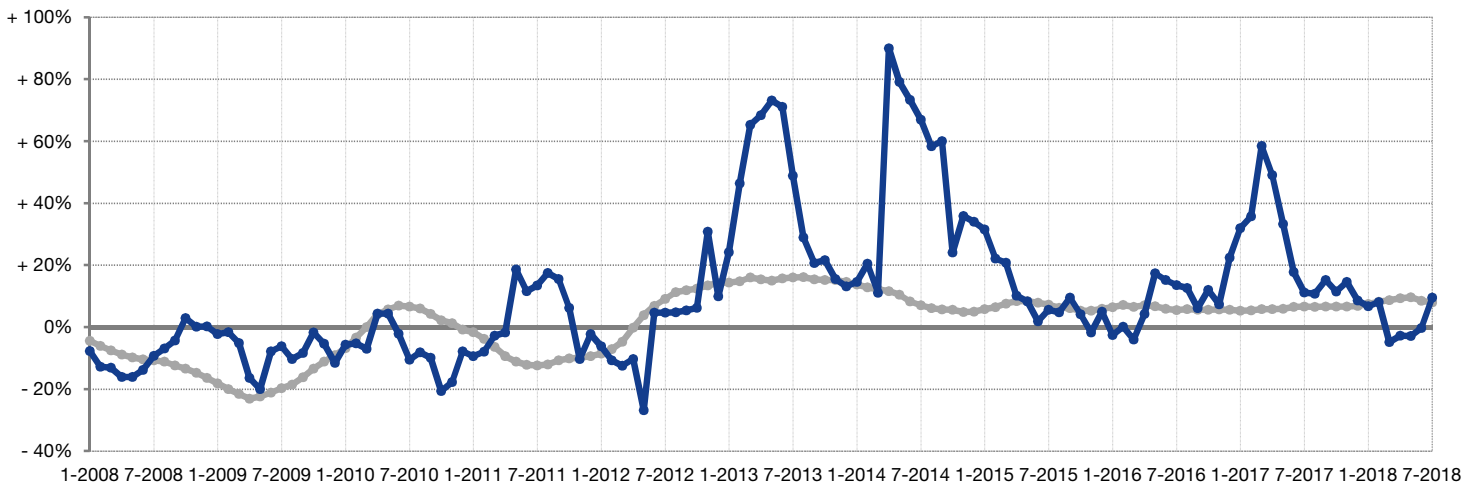
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Hammond —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.