

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hammond

0.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 21.7%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	8	0.0%	77	67	-13.0%
Closed Sales	12	6	-50.0%	61	46	-24.6%
Median Sales Price*	\$221,800	\$269,950	+ 21.7%	\$195,500	\$228,250	+ 16.8%
Average Sales Price*	\$226,167	\$265,217	+ 17.3%	\$214,874	\$242,716	+ 13.0%
Price Per Square Foot*	\$120	\$132	+ 9.3%	\$115	\$121	+ 5.5%
Percent of Original List Price Received*	100.4%	98.5%	-1.9%	97.5%	98.8%	+ 1.3%
Days on Market Until Sale	57	53	-7.0%	78	96	+ 23.1%
Inventory of Homes for Sale	16	23	+ 43.8%	--	--	--
Months Supply of Inventory	2.3	4.5	+ 95.7%	--	--	--

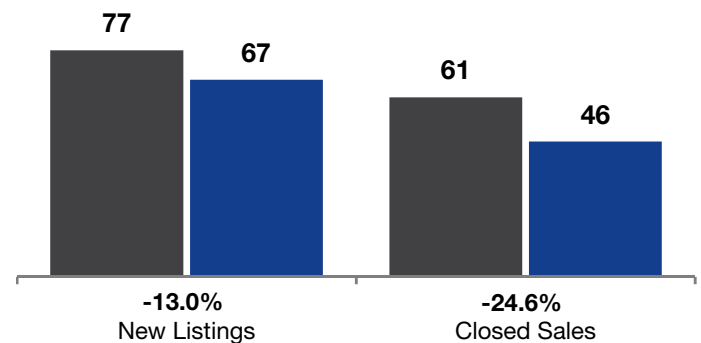
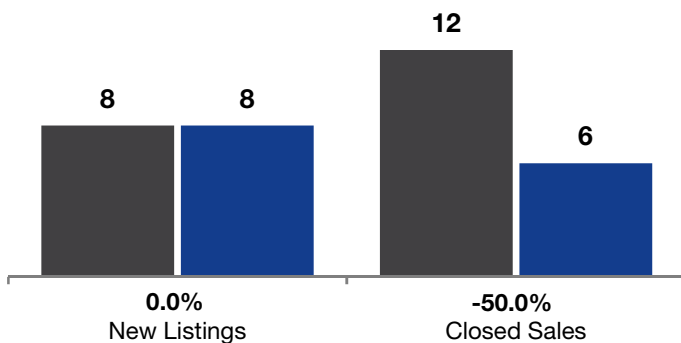
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

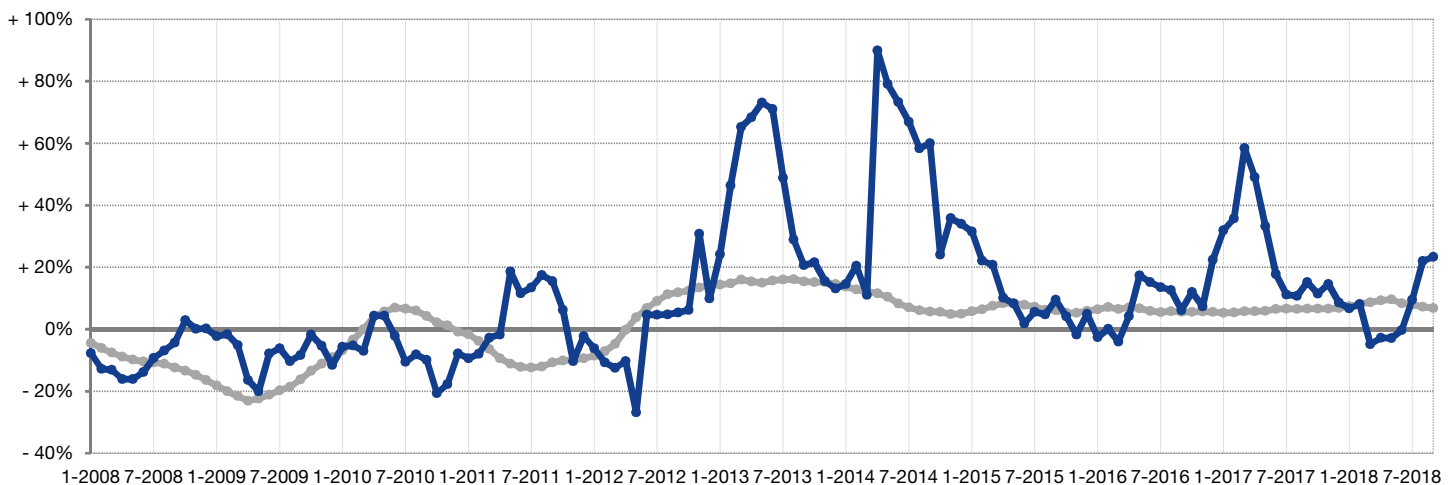
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hammond —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.