

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hammond

**- 25.0%**

**+ 25.0%**

**+ 5.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	9	-25.0%	35	29	-17.1%
Closed Sales	4	5	+ 25.0%	11	13	+ 18.2%
Median Sales Price*	\$206,500	<b>\$218,000</b>	+ 5.6%	\$215,000	<b>\$227,000</b>	+ 5.6%
Average Sales Price*	\$230,725	<b>\$217,580</b>	-5.7%	\$217,607	<b>\$226,908</b>	+ 4.3%
Price Per Square Foot*	\$124	<b>\$132</b>	+ 6.4%	\$126	<b>\$117</b>	-7.3%
Percent of Original List Price Received*	98.2%	<b>98.8%</b>	+ 0.6%	98.1%	<b>98.9%</b>	+ 0.8%
Days on Market Until Sale	65	<b>114</b>	+ 75.4%	69	<b>103</b>	+ 49.3%
Inventory of Homes for Sale	24	<b>25</b>	+ 4.2%	--	--	--
Months Supply of Inventory	3.9	<b>4.0</b>	+ 2.6%	--	--	--

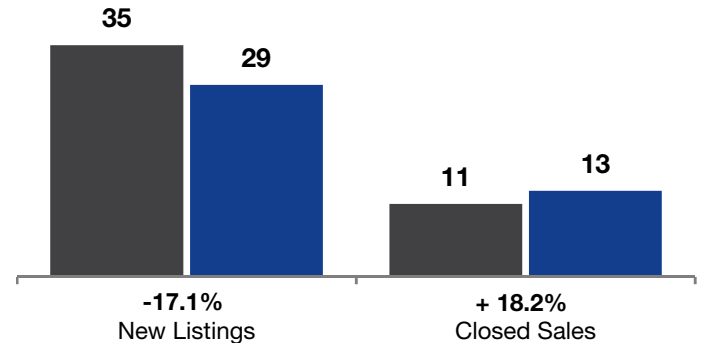
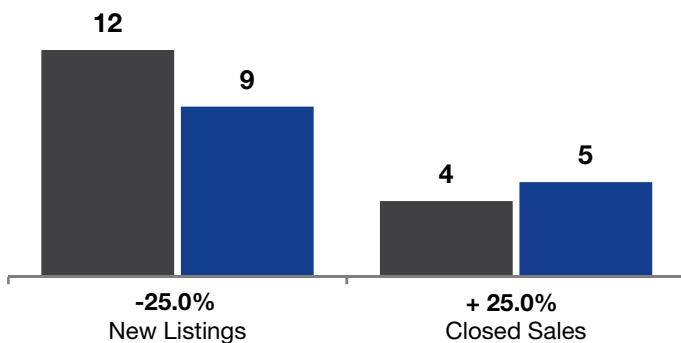
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

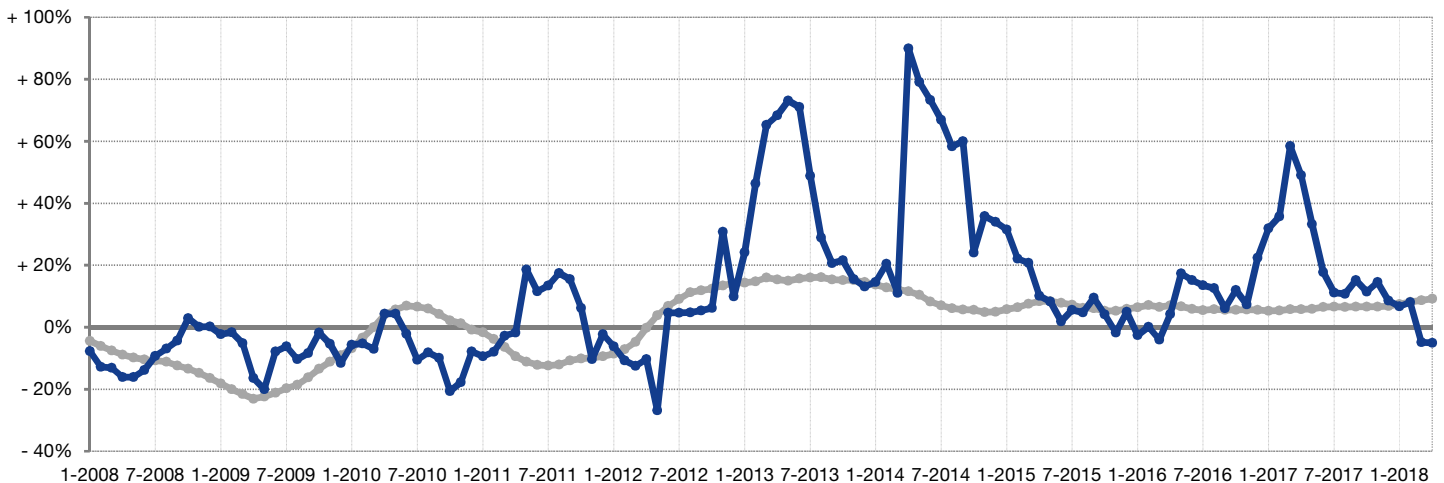
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Hammond —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.