

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hammond

+ 33.3%

Change in
New Listings

+ 71.4%

Change in
Closed Sales

+ 38.7%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	8	+ 33.3%	73	77	+ 5.5%
Closed Sales	7	12	+ 71.4%	60	60	0.0%
Median Sales Price*	\$159,900	\$221,800	+ 38.7%	\$169,800	\$193,750	+ 14.1%
Average Sales Price*	\$161,800	\$226,167	+ 39.8%	\$172,337	\$213,430	+ 23.8%
Price Per Square Foot*	\$91	\$120	+ 32.6%	\$99	\$114	+ 14.9%
Percent of Original List Price Received*	99.5%	100.4%	+ 0.9%	96.7%	97.4%	+ 0.7%
Days on Market Until Sale	56	57	+ 1.8%	93	78	-16.1%
Inventory of Homes for Sale	17	17	0.0%	--	--	--
Months Supply of Inventory	2.8	2.5	-10.7%	--	--	--

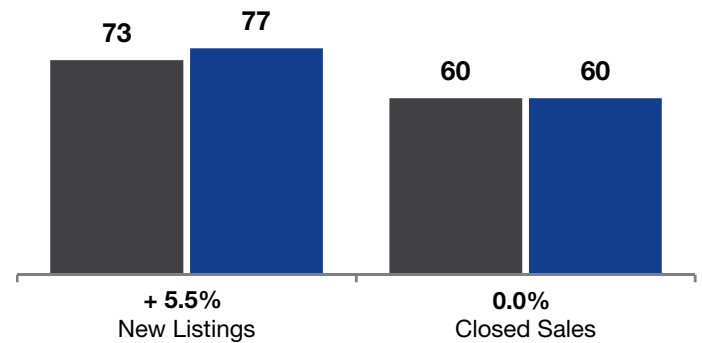
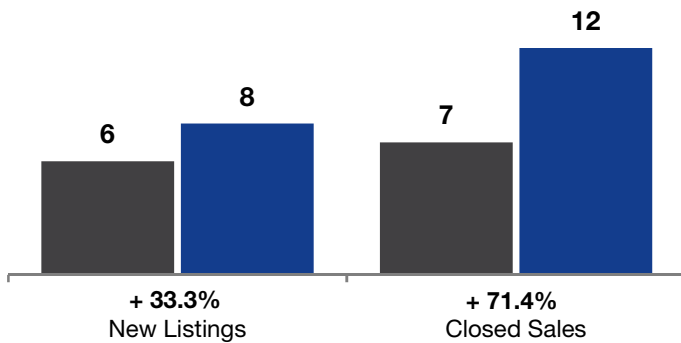
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

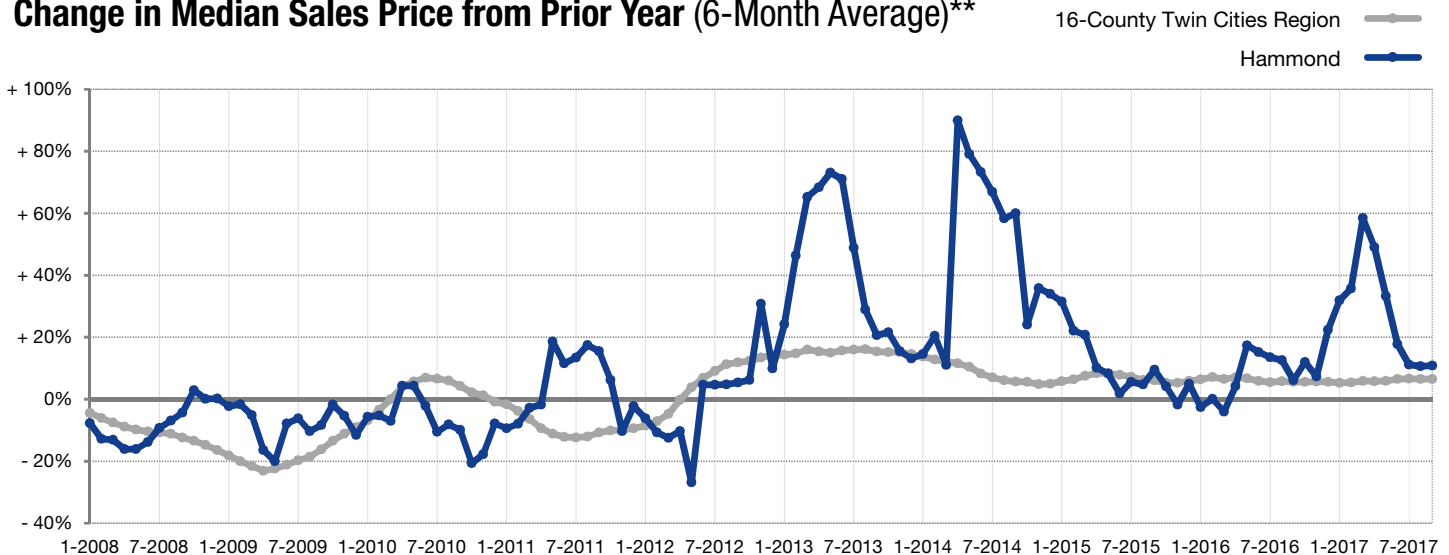
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.