

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hampton

- 33.3%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	2	-33.3%	20	19	-5.0%
Closed Sales	1	0	-100.0%	17	12	-29.4%
Median Sales Price*	\$96,000	\$0	-100.0%	\$228,000	\$252,500	+ 10.7%
Average Sales Price*	\$96,000	\$0	-100.0%	\$213,376	\$268,067	+ 25.6%
Price Per Square Foot*	\$91	\$0	-100.0%	\$114	\$133	+ 17.4%
Percent of Original List Price Received*	106.8%	0.0%	-100.0%	97.9%	94.9%	-3.1%
Days on Market Until Sale	5	0	-100.0%	77	65	-15.6%
Inventory of Homes for Sale	5	2	-60.0%	--	--	--
Months Supply of Inventory	2.5	1.3	-48.0%	--	--	--

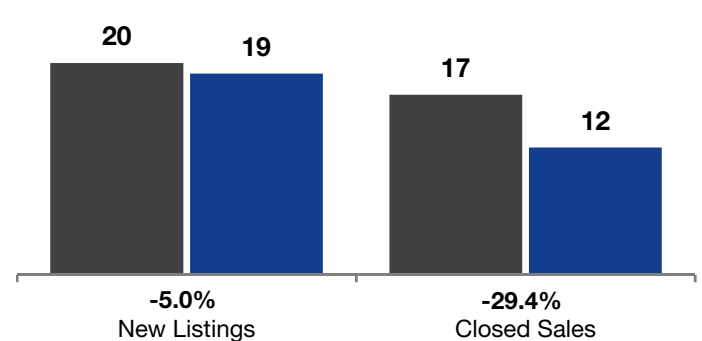
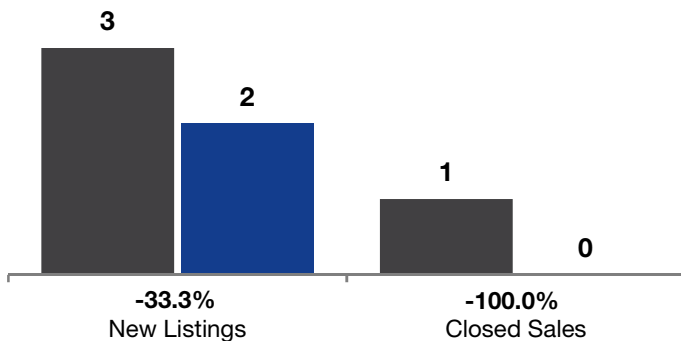
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

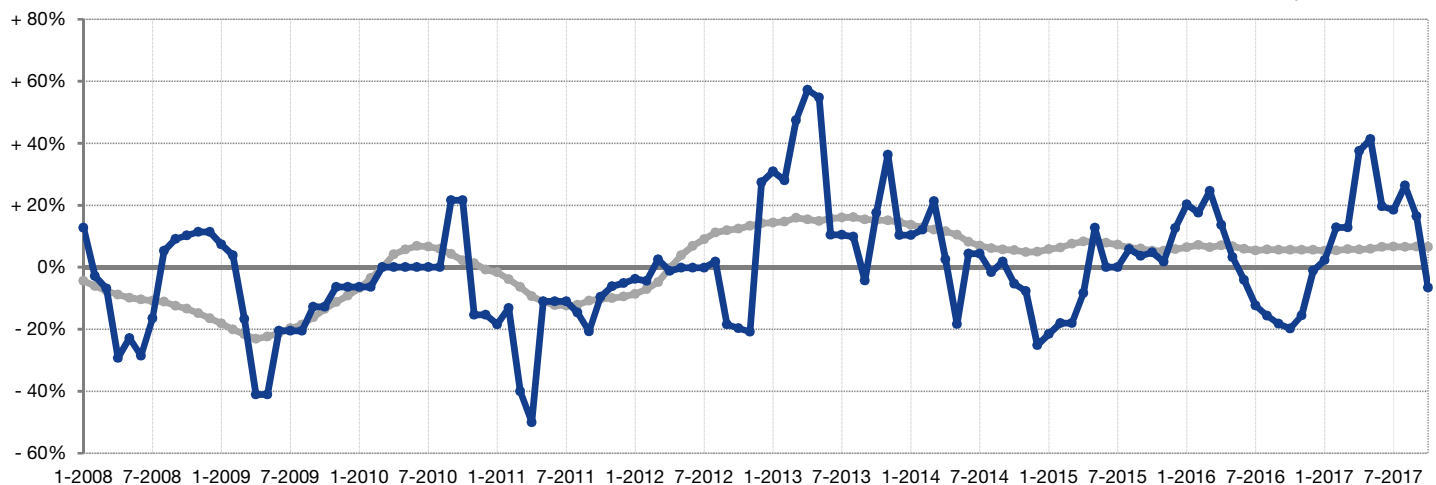
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hampton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.