

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hampton

+ 100.0%

- 100.0%

- 100.0%

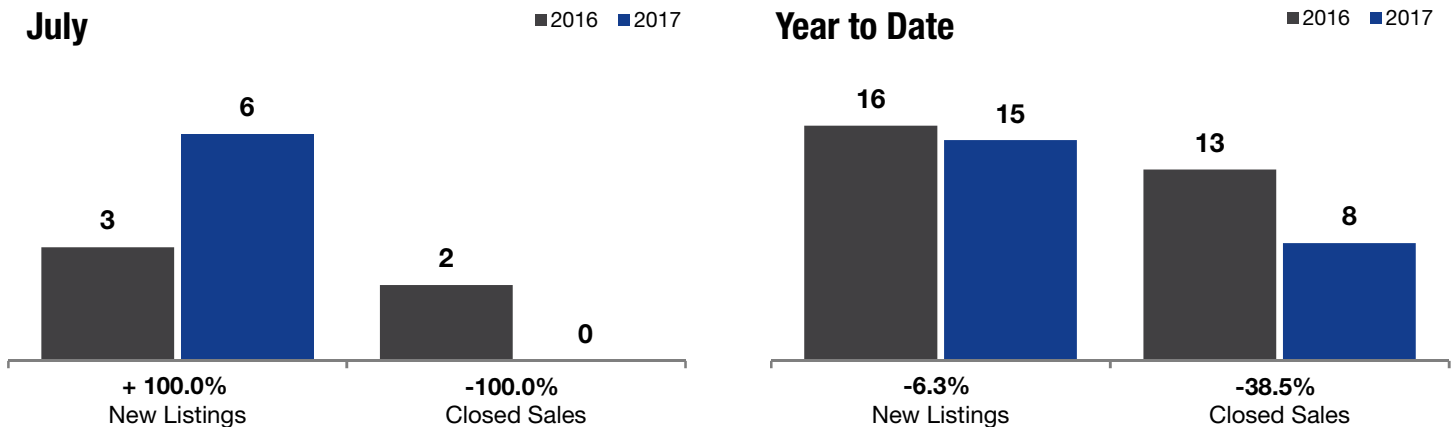
Change in
New Listings

Change in
Closed Sales

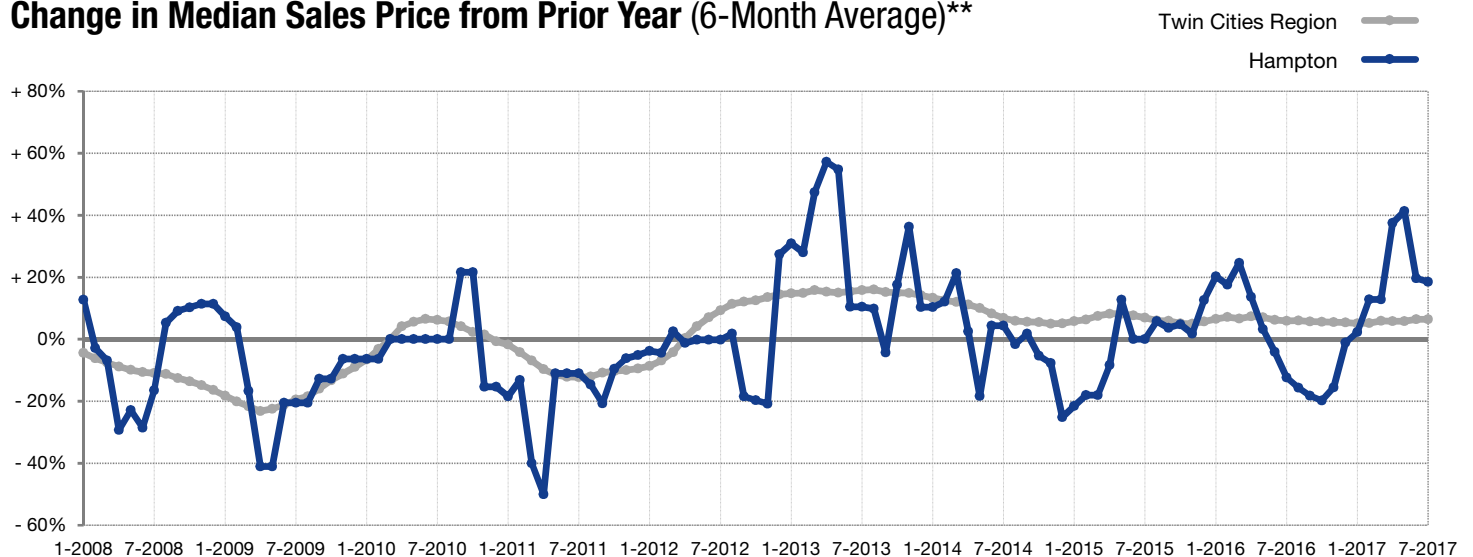
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	6	+ 100.0%	16	15	-6.3%
Closed Sales	2	0	-100.0%	13	8	-38.5%
Median Sales Price*	\$235,250	\$0	-100.0%	\$227,500	\$260,000	+ 14.3%
Average Sales Price*	\$235,250	\$0	-100.0%	\$213,415	\$289,488	+ 35.6%
Price Per Square Foot*	\$112	\$0	-100.0%	\$112	\$140	+ 25.3%
Percent of Original List Price Received*	97.1%	0.0%	-100.0%	97.7%	92.8%	-5.0%
Days on Market Until Sale	107	0	-100.0%	92	86	-6.5%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	1.7	4.2	+ 147.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.