

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hampton

**- 50.0%**

Change in  
New Listings

**- 66.7%**

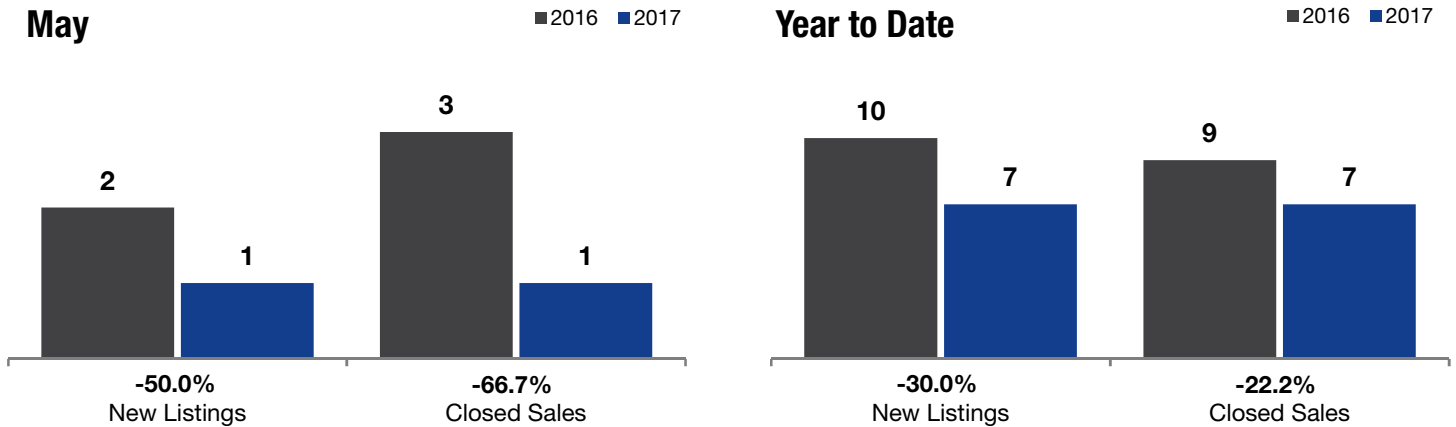
Change in  
Closed Sales

**+ 30.8%**

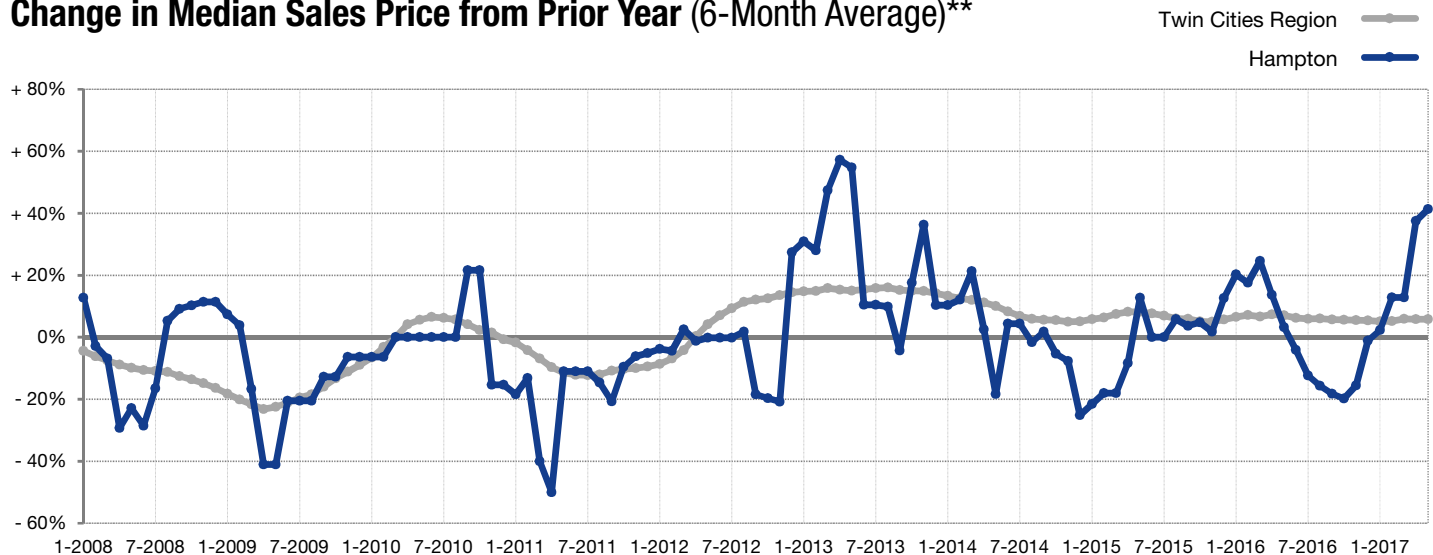
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	-50.0%	10	7	-30.0%
Closed Sales	3	1	-66.7%	9	7	-22.2%
Median Sales Price*	\$195,000	<b>\$255,000</b>	+ 30.8%	\$195,000	<b>\$265,000</b>	+ 35.9%
Average Sales Price*	\$162,033	<b>\$255,000</b>	+ 57.4%	\$204,233	<b>\$321,557</b>	+ 57.4%
Price Per Square Foot*	\$78	<b>\$133</b>	+ 69.5%	\$109	<b>\$155</b>	+ 42.4%
Percent of Original List Price Received*	96.2%	<b>96.3%</b>	+ 0.1%	97.5%	<b>92.8%</b>	-4.8%
Days on Market Until Sale	113	<b>47</b>	-58.4%	81	<b>90</b>	+ 11.1%
Inventory of Homes for Sale	2	<b>5</b>	+ 150.0%	--	--	--
Months Supply of Inventory	0.8	<b>3.2</b>	+ 300.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.