

Hanover

+ 12.5%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 1.7%

Change in
Median Sales Price

January

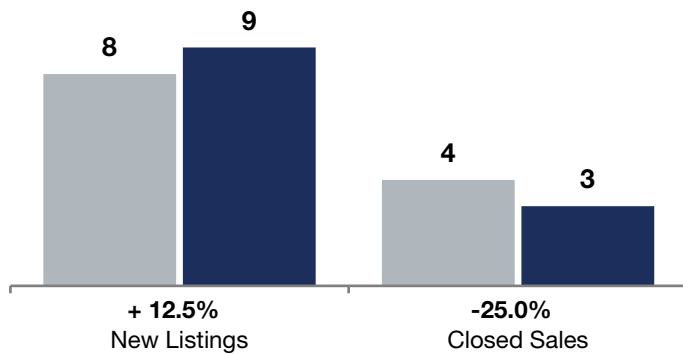
Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	8	9	+ 12.5%	161	157	-2.5%
Closed Sales	4	3	-25.0%	105	83	-21.0%
Median Sales Price*	\$418,000	\$425,000	+ 1.7%	\$435,000	\$421,411	-3.1%
Average Sales Price*	\$463,975	\$480,128	+ 3.5%	\$461,766	\$446,167	-3.4%
Price Per Square Foot*	\$171	\$195	+ 14.0%	\$212	\$204	-3.7%
Percent of Original List Price Received*	95.0%	105.6%	+ 11.2%	100.2%	100.1%	-0.1%
Days on Market Until Sale	78	59	-24.4%	79	61	-22.8%
Inventory of Homes for Sale	27	35	+ 29.6%	--	--	--
Months Supply of Inventory	3.3	5.3	+ 60.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

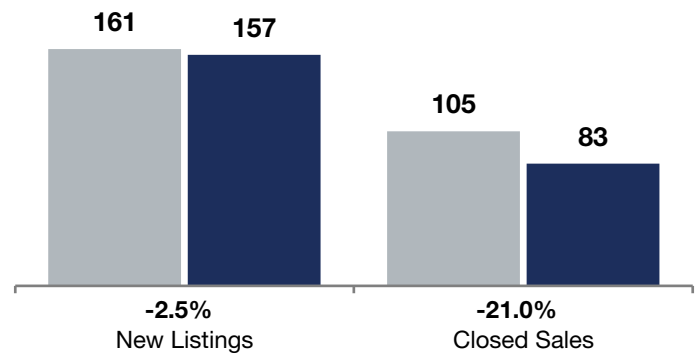
January

■ 2023 ■ 2024



Rolling 12 Months

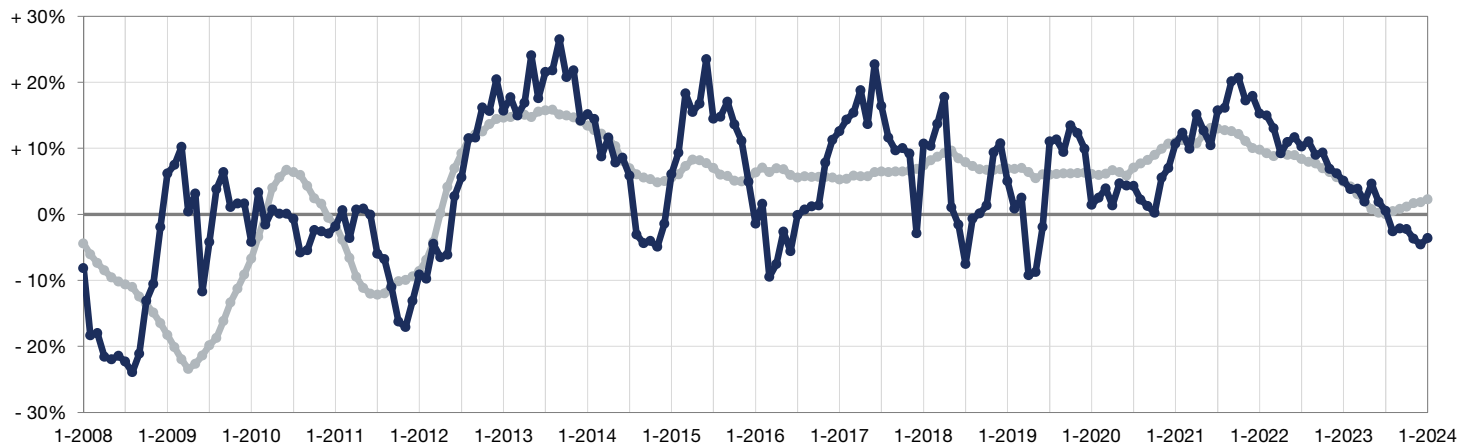
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hanover



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.