Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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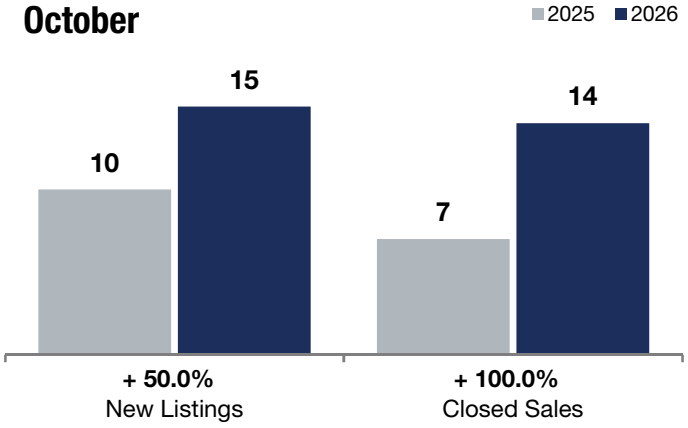
Hanover

+ 50.0%	+ 100.0%	+ 19.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

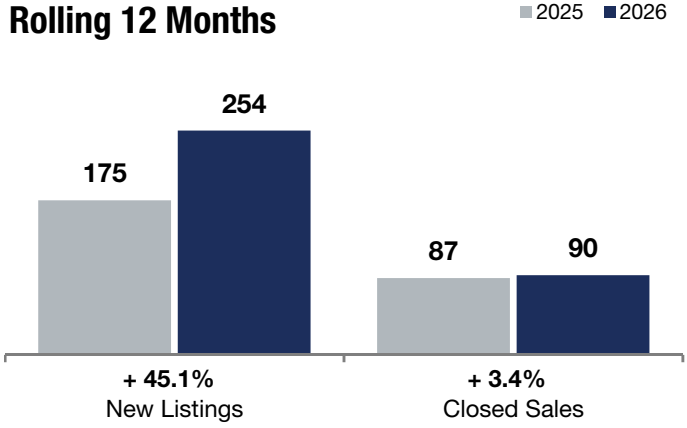
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	10	**15**	+ 50.0%	175	**254**	+ 45.1%
Closed Sales	7	**14**	+ 100.0%	87	**90**	+ 3.4%
Median Sales Price*	$420,000	**$501,000**	+ 19.3%	$448,900	**$465,450**	+ 3.7%
Average Sales Price*	$488,193	**$546,066**	+ 11.9%	$475,155	**$498,518**	+ 4.9%
Price Per Square Foot*	$203	**$196**	-3.3%	$209	**$217**	+ 4.2%
Percent of Original List Price Received*	99.8%	**95.7%**	-4.1%	98.1%	**98.1%**	0.0%
Days on Market Until Sale	131	**146**	+ 11.5%	94	**63**	-33.0%
Inventory of Homes for Sale	26	**36**	+ 38.5%	--	--	--
Months Supply of Inventory	3.8	**4.5**	+ 18.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

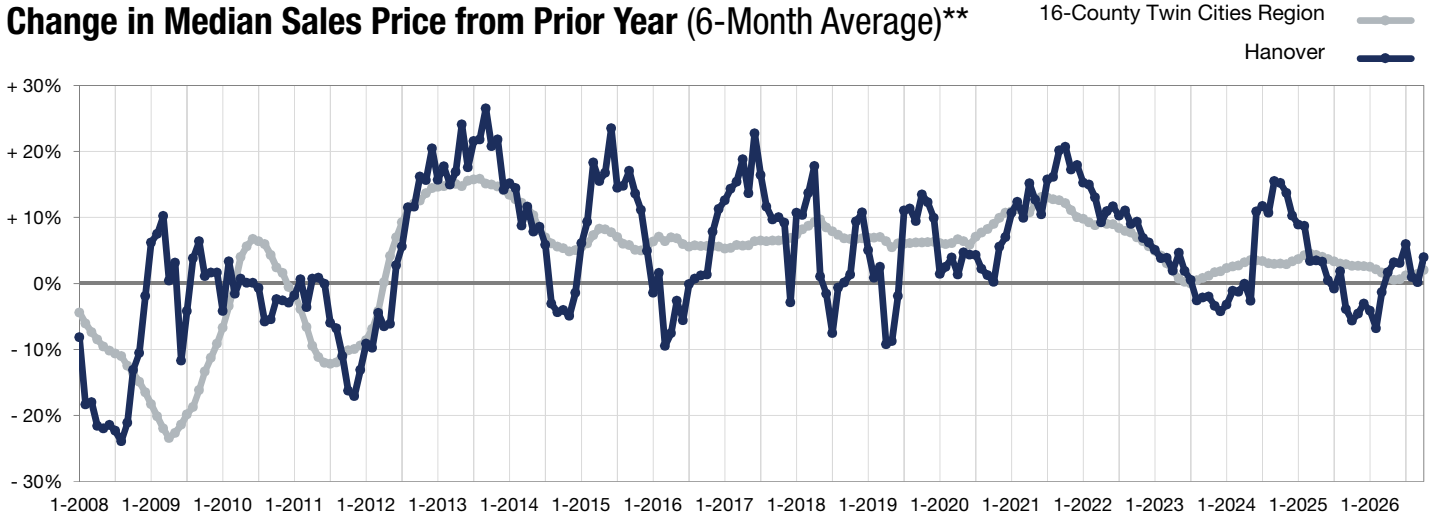
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.