

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hastings

+ 2.0%

Change in
New Listings

- 8.1%

Change in
Closed Sales

+ 32.5%

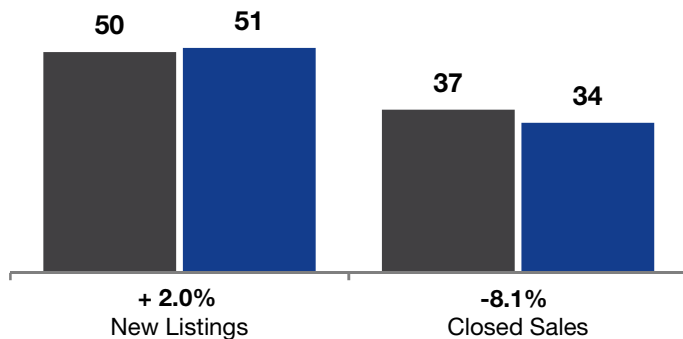
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	50	51	+ 2.0%	148	147	-0.7%
Closed Sales	37	34	-8.1%	115	85	-26.1%
Median Sales Price*	\$181,000	\$239,900	+ 32.5%	\$181,730	\$230,000	+ 26.6%
Average Sales Price*	\$211,722	\$274,509	+ 29.7%	\$200,418	\$238,681	+ 19.1%
Price Per Square Foot*	\$115	\$128	+ 11.0%	\$113	\$124	+ 9.5%
Percent of Original List Price Received*	97.7%	97.4%	-0.3%	97.3%	97.5%	+ 0.2%
Days on Market Until Sale	60	71	+ 18.3%	69	67	-2.9%
Inventory of Homes for Sale	54	53	-1.9%	--	--	--
Months Supply of Inventory	1.5	1.6	+ 6.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

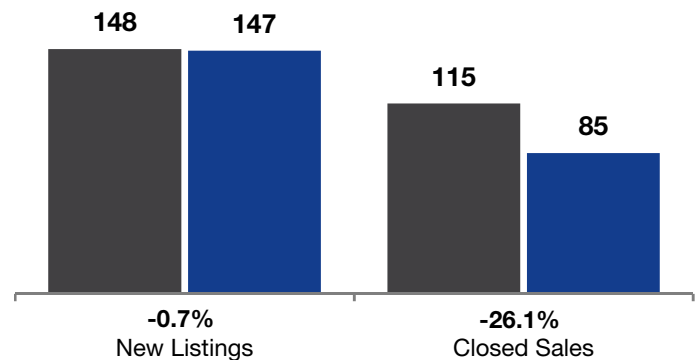
April

■ 2017 ■ 2018



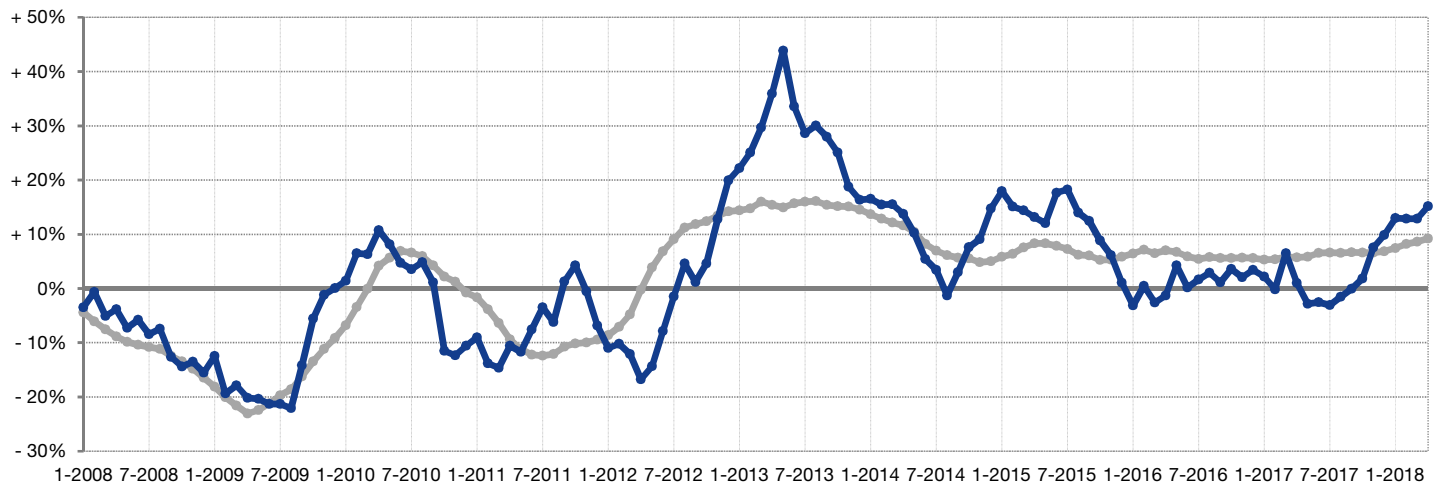
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hastings —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.