

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 19.6%

+ 2.7%

- 11.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Hastings

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	46	37	-19.6%	399	414	+ 3.8%
Closed Sales	37	38	+ 2.7%	334	332	-0.6%
Median Sales Price*	\$219,700	\$194,000	-11.7%	\$199,450	\$229,250	+ 14.9%
Average Sales Price*	\$218,367	\$217,669	-0.3%	\$220,851	\$240,507	+ 8.9%
Price Per Square Foot*	\$126	\$124	-1.0%	\$119	\$127	+ 6.8%
Percent of Original List Price Received*	97.9%	98.4%	+ 0.5%	98.0%	98.5%	+ 0.5%
Days on Market Until Sale	44	27	-38.6%	53	43	-18.9%
Inventory of Homes for Sale	78	66	-15.4%	--	--	--
Months Supply of Inventory	2.3	1.9	-17.4%	--	--	--

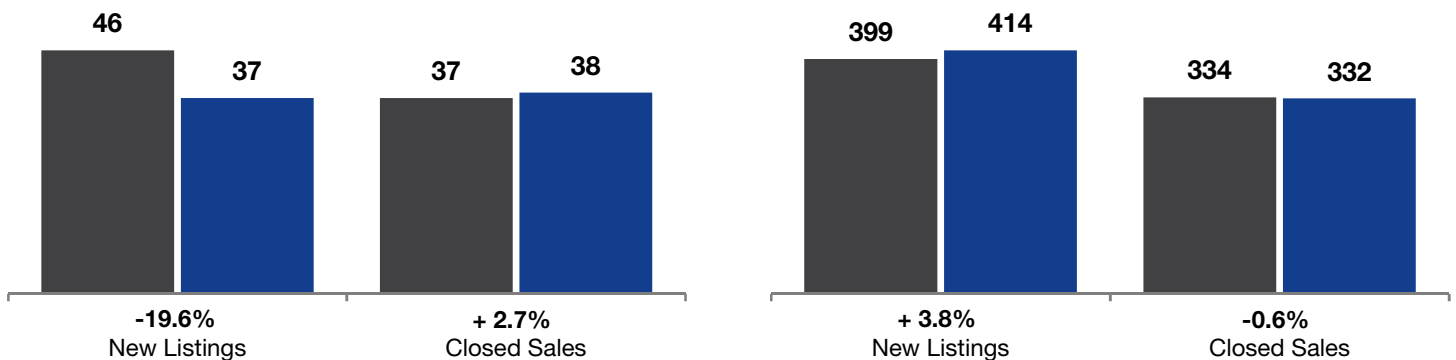
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

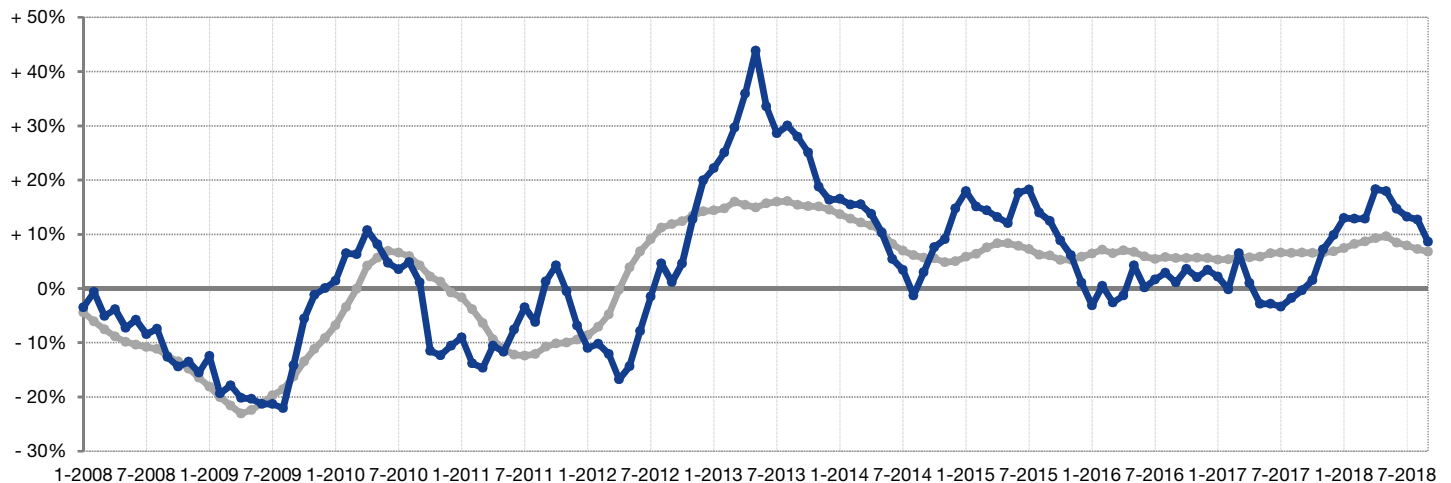
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hastings —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.