

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hastings

- 4.3%

+ 81.0%

+ 20.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	23	22	-4.3%	481	449	-6.7%
Closed Sales	21	38	+ 81.0%	375	402	+ 7.2%
Median Sales Price*	\$182,000	\$218,750	+ 20.2%	\$207,100	\$203,500	-1.7%
Average Sales Price*	\$206,456	\$235,236	+ 13.9%	\$221,894	\$224,582	+ 1.2%
Price Per Square Foot*	\$104	\$118	+ 13.6%	\$111	\$119	+ 7.3%
Percent of Original List Price Received*	92.6%	96.9%	+ 4.6%	96.6%	97.7%	+ 1.1%
Days on Market Until Sale	93	56	-39.8%	66	52	-21.2%
Inventory of Homes for Sale	81	47	-42.0%	--	--	--
Months Supply of Inventory	2.4	1.3	-45.8%	--	--	--

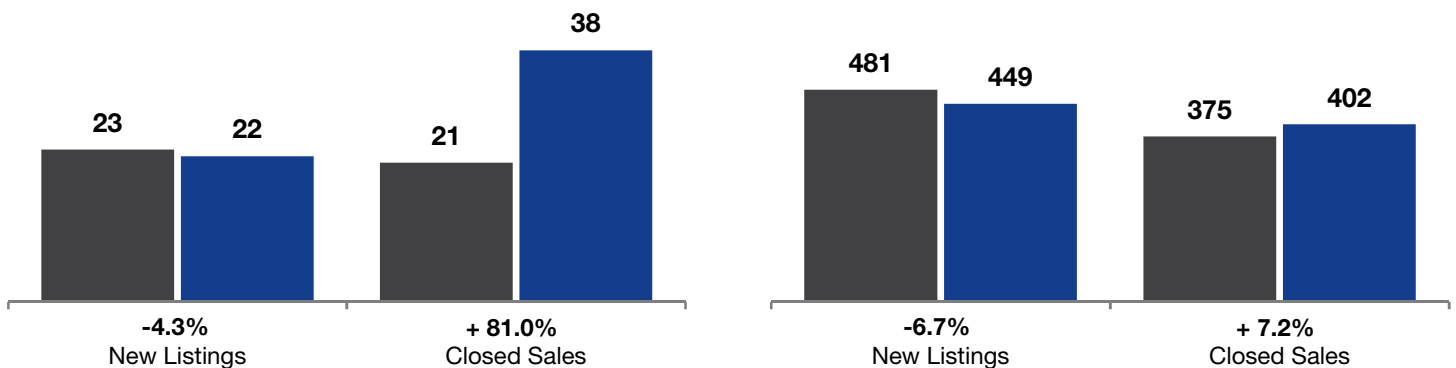
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

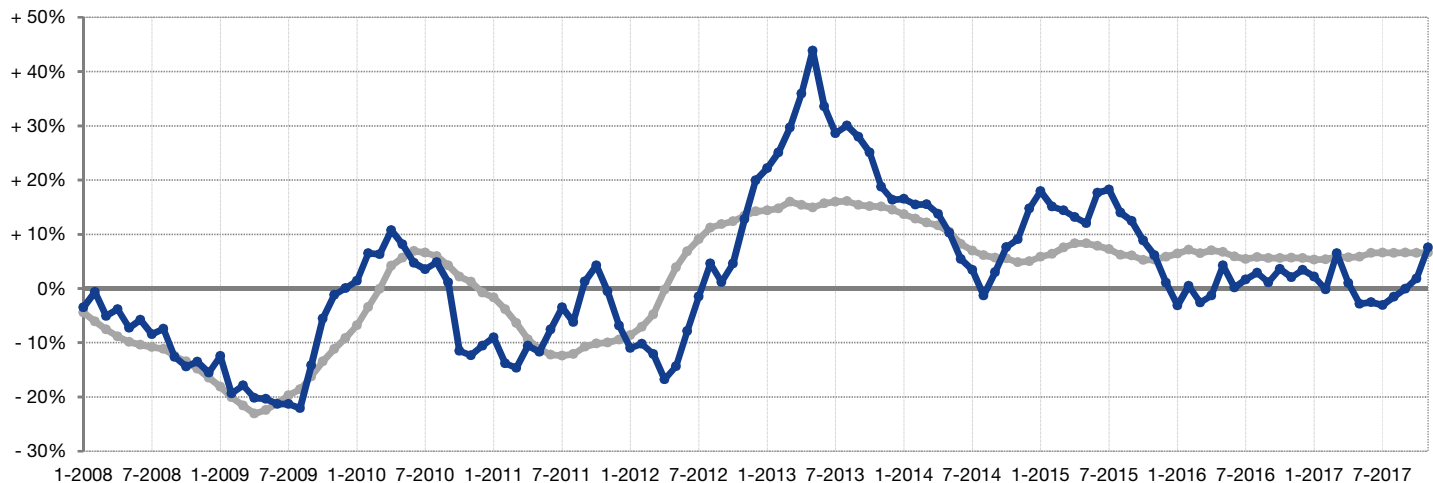
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hastings —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.