

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hastings

**+ 40.0%**

**0.0%**

**+ 18.9%**

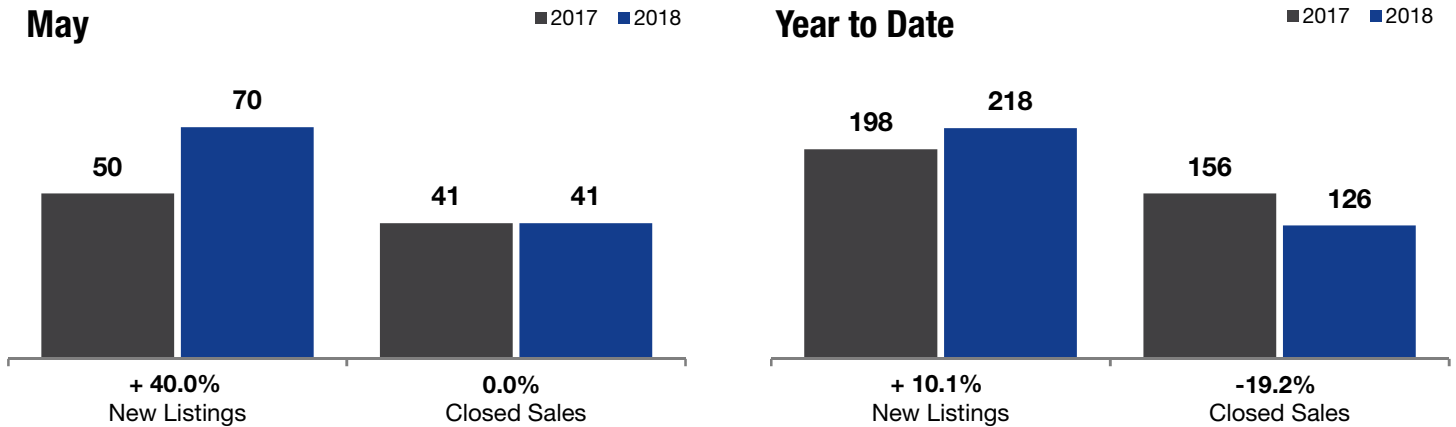
Change in  
New Listings

Change in  
Closed Sales

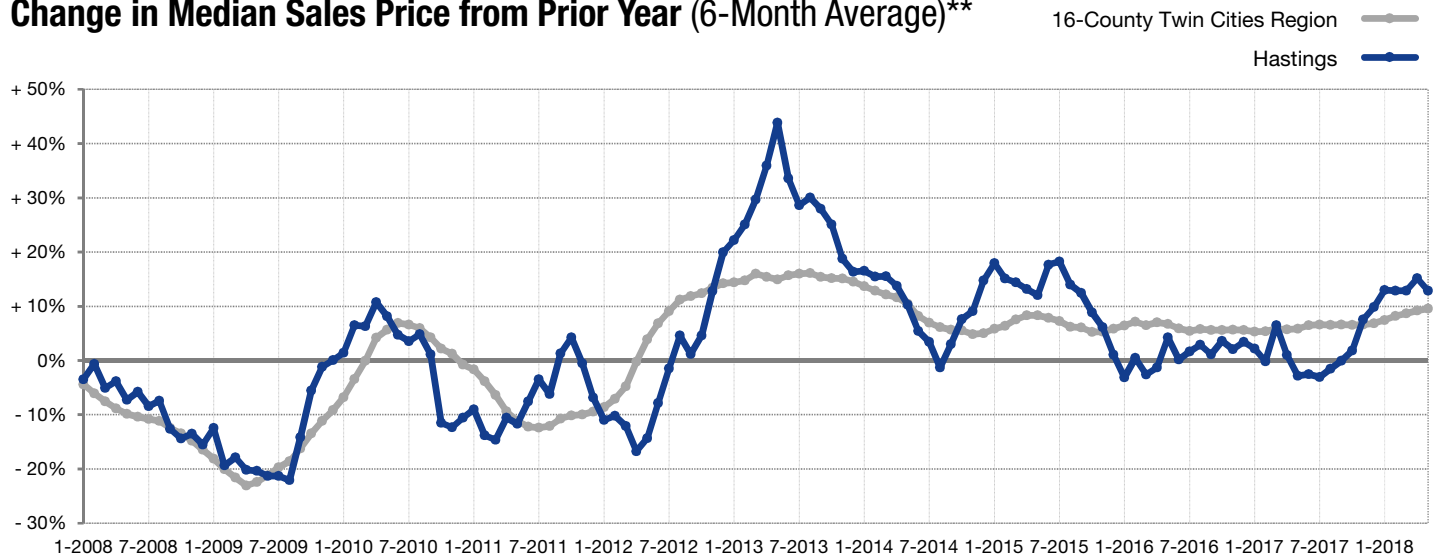
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	50	<b>70</b>	+ 40.0%	198	<b>218</b>	+ 10.1%
Closed Sales	41	<b>41</b>	0.0%	156	<b>126</b>	-19.2%
Median Sales Price*	\$196,000	<b>\$233,000</b>	+ 18.9%	\$185,000	<b>\$230,000</b>	+ 24.3%
Average Sales Price*	\$230,205	<b>\$244,723</b>	+ 6.3%	\$208,257	<b>\$240,679</b>	+ 15.6%
Price Per Square Foot*	\$117	<b>\$129</b>	+ 10.8%	\$114	<b>\$126</b>	+ 10.3%
Percent of Original List Price Received*	97.5%	<b>100.0%</b>	+ 2.6%	97.4%	<b>98.3%</b>	+ 0.9%
Days on Market Until Sale	65	<b>42</b>	-35.4%	68	<b>59</b>	-13.2%
Inventory of Homes for Sale	59	<b>60</b>	+ 1.7%	--	--	--
Months Supply of Inventory	1.7	<b>1.8</b>	+ 5.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.