

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hastings

0.0%

- 40.7%

- 3.5%

Change in
New Listings

Change in
Closed Sales

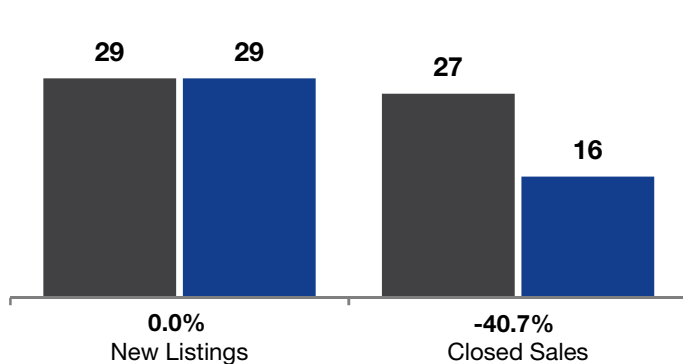
Change in
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	29	0.0%	57	53	-7.0%
Closed Sales	27	16	-40.7%	47	33	-29.8%
Median Sales Price*	\$172,100	\$166,000	-3.5%	\$174,900	\$185,500	+ 6.1%
Average Sales Price*	\$194,500	\$202,106	+ 3.9%	\$193,123	\$204,887	+ 6.1%
Price Per Square Foot*	\$115	\$115	-0.7%	\$113	\$115	+ 1.6%
Percent of Original List Price Received*	96.9%	96.5%	-0.4%	96.8%	96.8%	0.0%
Days on Market Until Sale	62	79	+ 27.4%	71	72	+ 1.4%
Inventory of Homes for Sale	54	39	-27.8%	--	--	--
Months Supply of Inventory	1.5	1.2	-20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

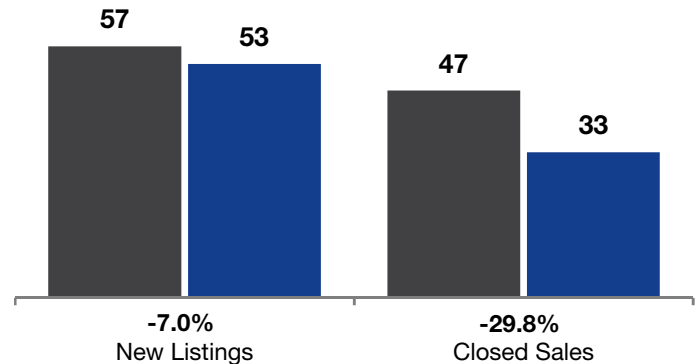
February

■ 2017 ■ 2018



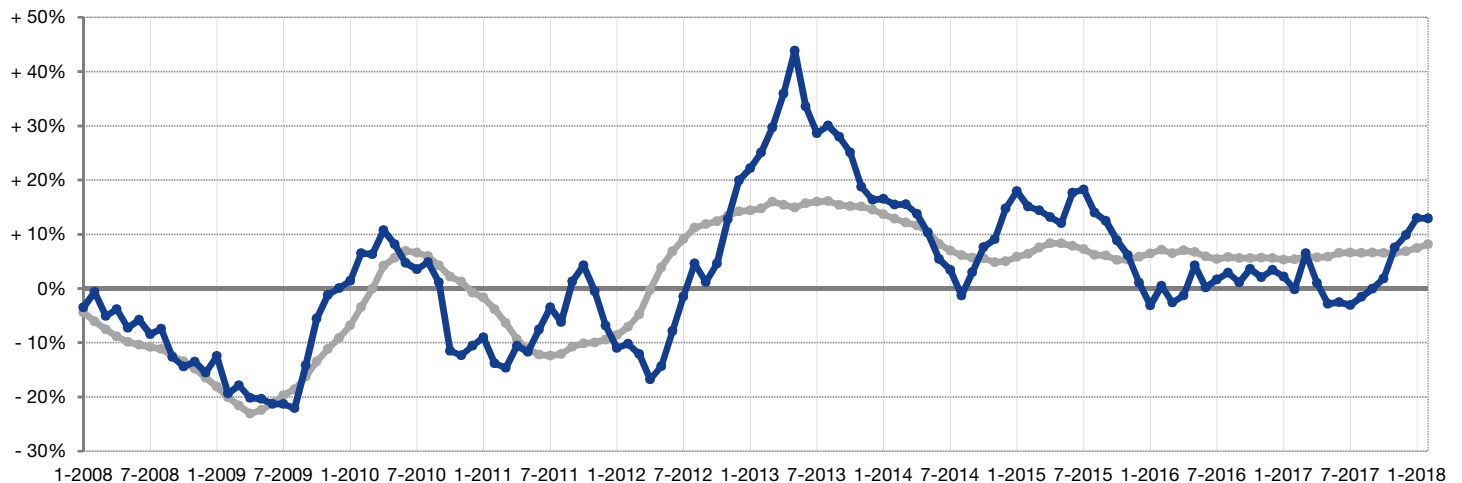
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hastings —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.