

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hastings

- 30.0%

+ 9.1%

- 5.7%

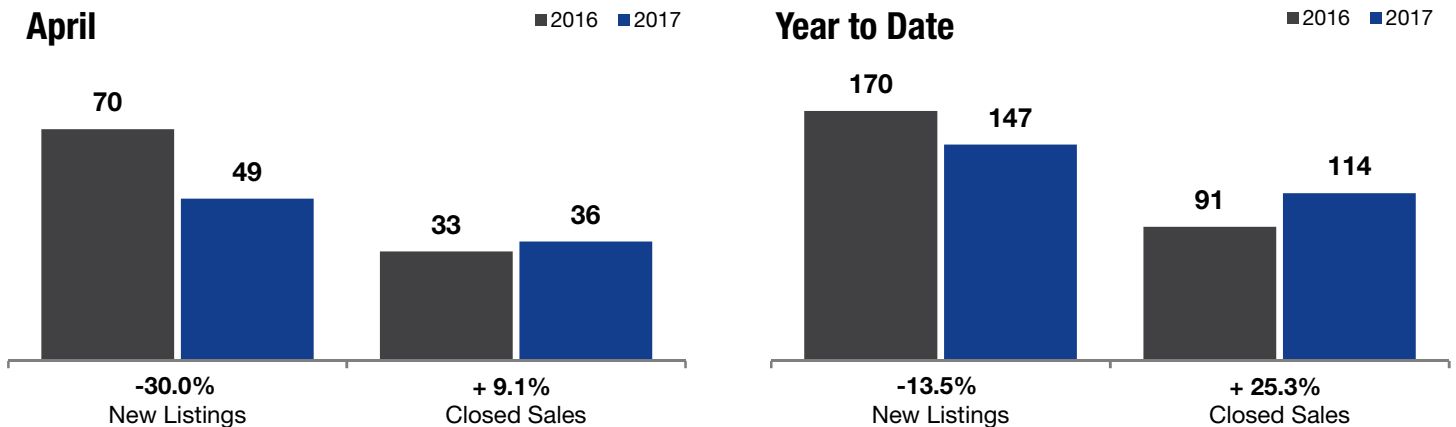
Change in
New Listings

Change in
Closed Sales

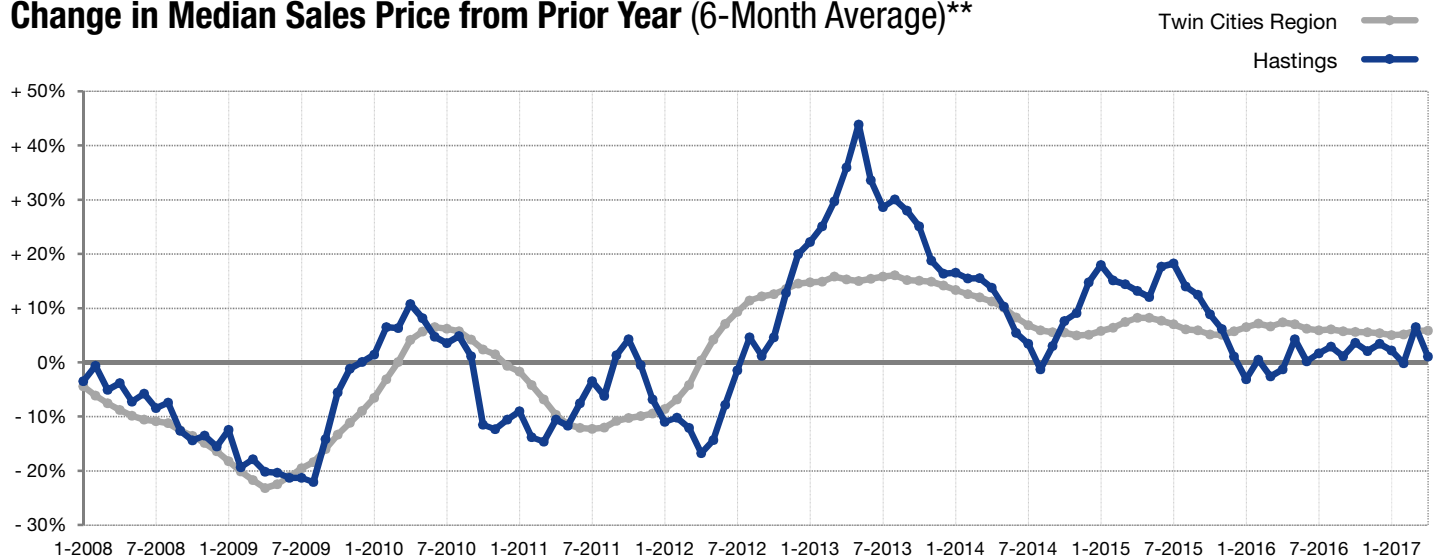
Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	70	49	-30.0%	170	147	-13.5%
Closed Sales	33	36	+ 9.1%	91	114	+ 25.3%
Median Sales Price*	\$192,000	\$181,000	-5.7%	\$180,000	\$181,730	+ 1.0%
Average Sales Price*	\$207,753	\$211,722	+ 1.9%	\$194,745	\$200,418	+ 2.9%
Price Per Square Foot*	\$118	\$115	-2.2%	\$107	\$113	+ 5.6%
Percent of Original List Price Received*	98.2%	97.7%	-0.5%	96.7%	97.3%	+ 0.6%
Days on Market Until Sale	69	60	-13.0%	72	69	-4.2%
Inventory of Homes for Sale	94	50	-46.8%	--	--	--
Months Supply of Inventory	2.6	1.4	-46.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.