

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hastings

- 30.0%

+ 29.2%

+ 8.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	28	-30.0%	458	427	-6.8%
Closed Sales	24	31	+ 29.2%	354	364	+ 2.8%
Median Sales Price*	\$226,000	\$244,900	+ 8.4%	\$209,900	\$200,000	-4.7%
Average Sales Price*	\$225,067	\$247,414	+ 9.9%	\$222,828	\$223,451	+ 0.3%
Price Per Square Foot*	\$113	\$125	+ 11.3%	\$112	\$119	+ 6.9%
Percent of Original List Price Received*	95.3%	96.5%	+ 1.3%	96.9%	97.8%	+ 0.9%
Days on Market Until Sale	61	41	-32.8%	64	52	-18.8%
Inventory of Homes for Sale	89	60	-32.6%	--	--	--
Months Supply of Inventory	2.6	1.7	-34.6%	--	--	--

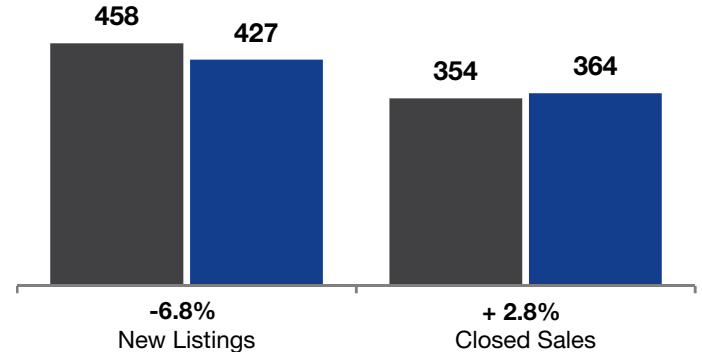
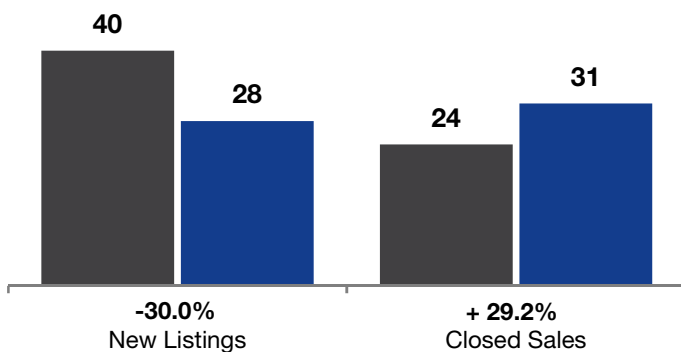
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

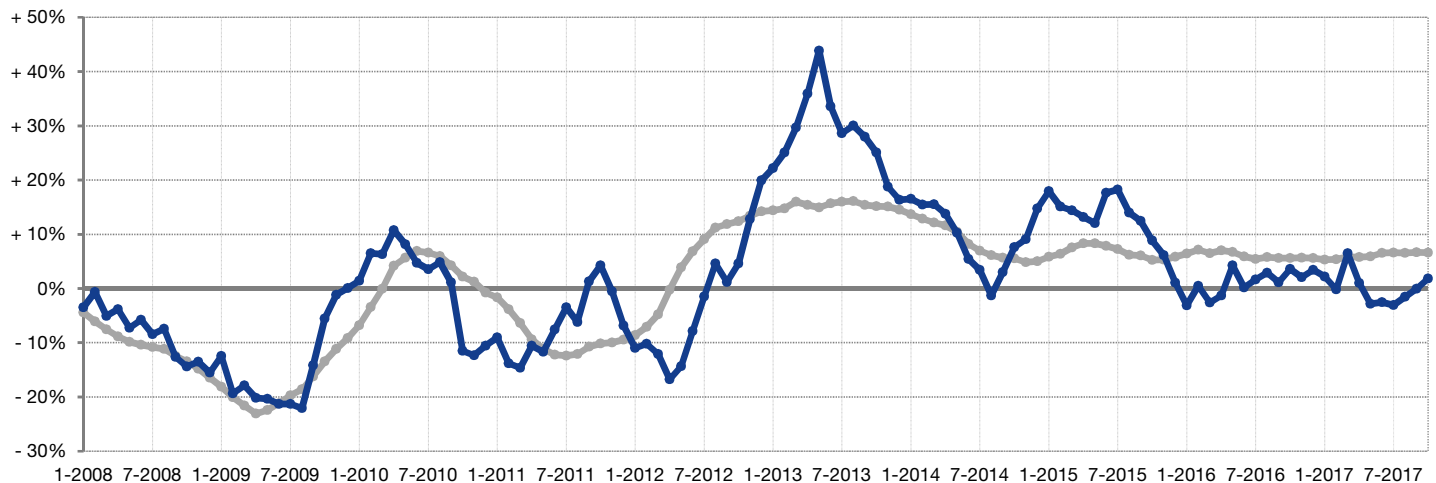
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hastings —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.