

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hastings

- 13.0%

Change in
New Listings

- 4.2%

Change in
Closed Sales

+ 3.2%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	46	40	-13.0%	385	352	-8.6%
Closed Sales	48	46	-4.2%	280	295	+ 5.4%
Median Sales Price*	\$212,450	\$219,250	+ 3.2%	\$209,950	\$197,250	-6.0%
Average Sales Price*	\$212,983	\$240,622	+ 13.0%	\$223,040	\$221,104	-0.9%
Price Per Square Foot*	\$113	\$128	+ 14.0%	\$111	\$118	+ 5.9%
Percent of Original List Price Received*	96.6%	99.6%	+ 3.1%	97.0%	97.9%	+ 0.9%
Days on Market Until Sale	64	40	-37.5%	65	54	-16.9%
Inventory of Homes for Sale	94	65	-30.9%	--	--	--
Months Supply of Inventory	2.7	1.9	-29.6%	--	--	--

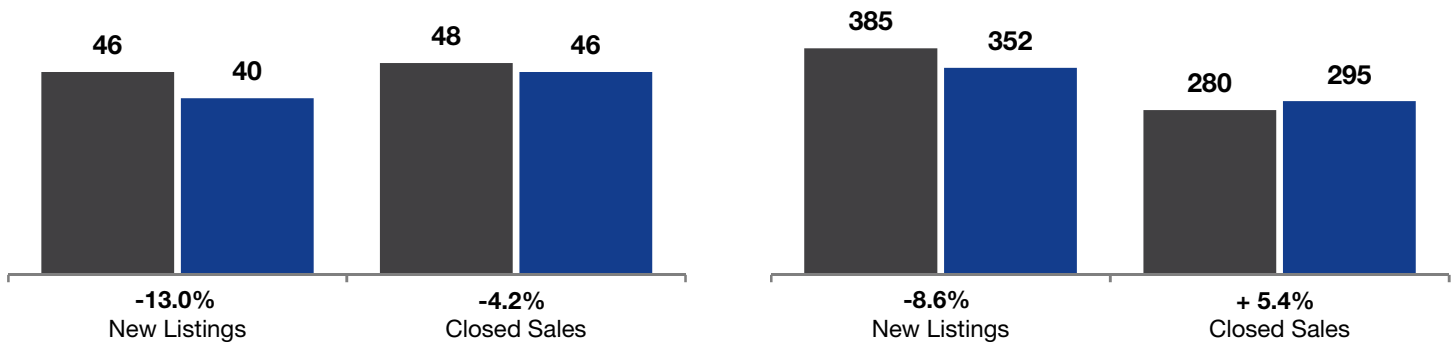
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

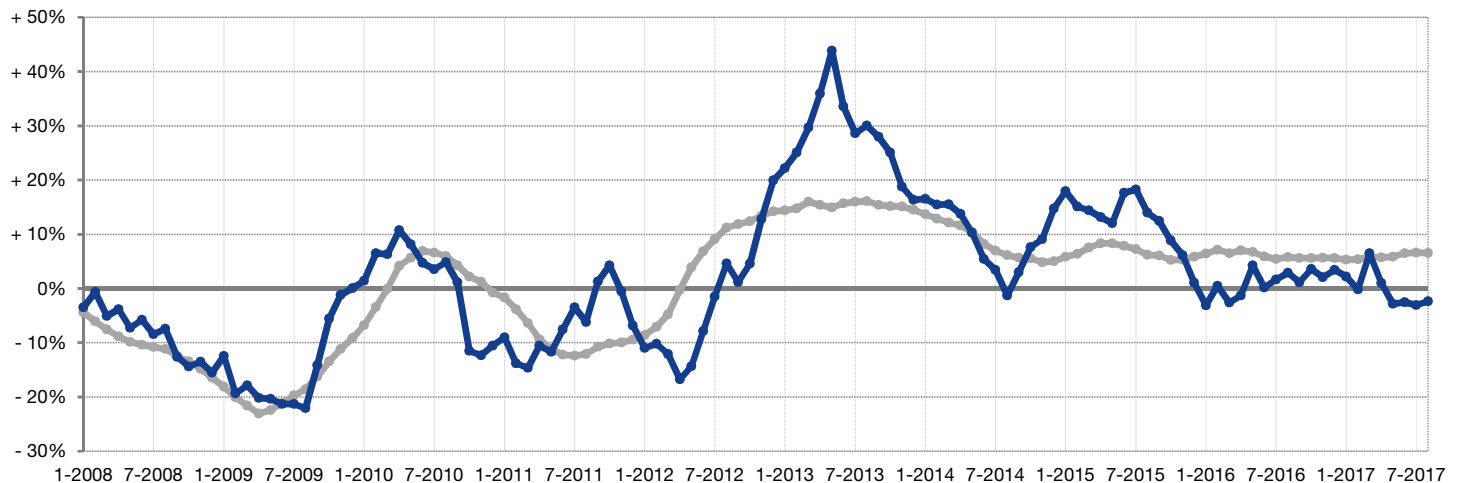
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hastings —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.