

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Hennepin County

**+ 1.8%**

Change in  
New Listings

**+ 2.1%**

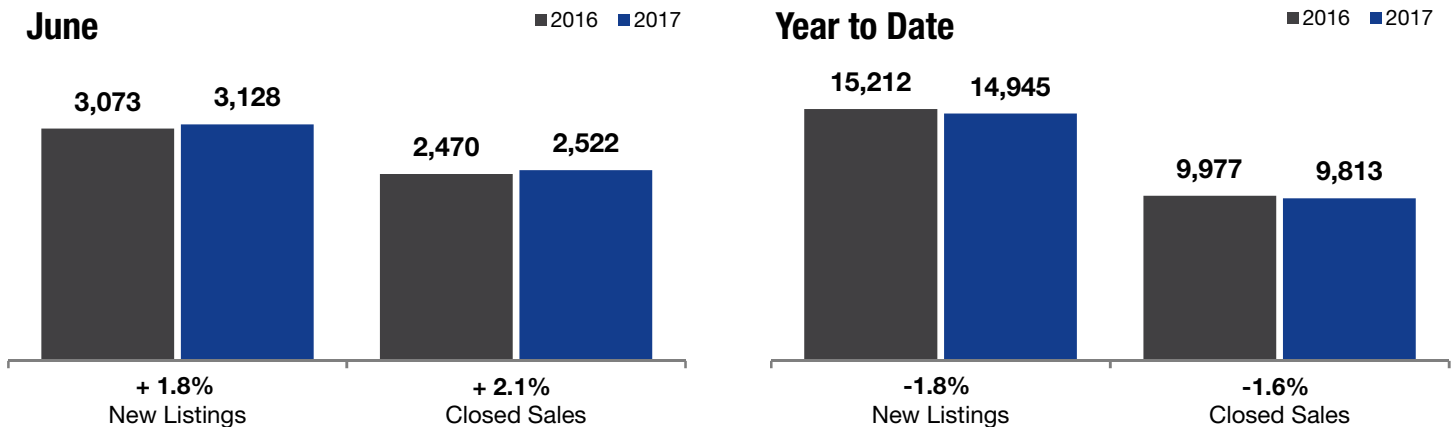
Change in  
Closed Sales

**+ 7.3%**

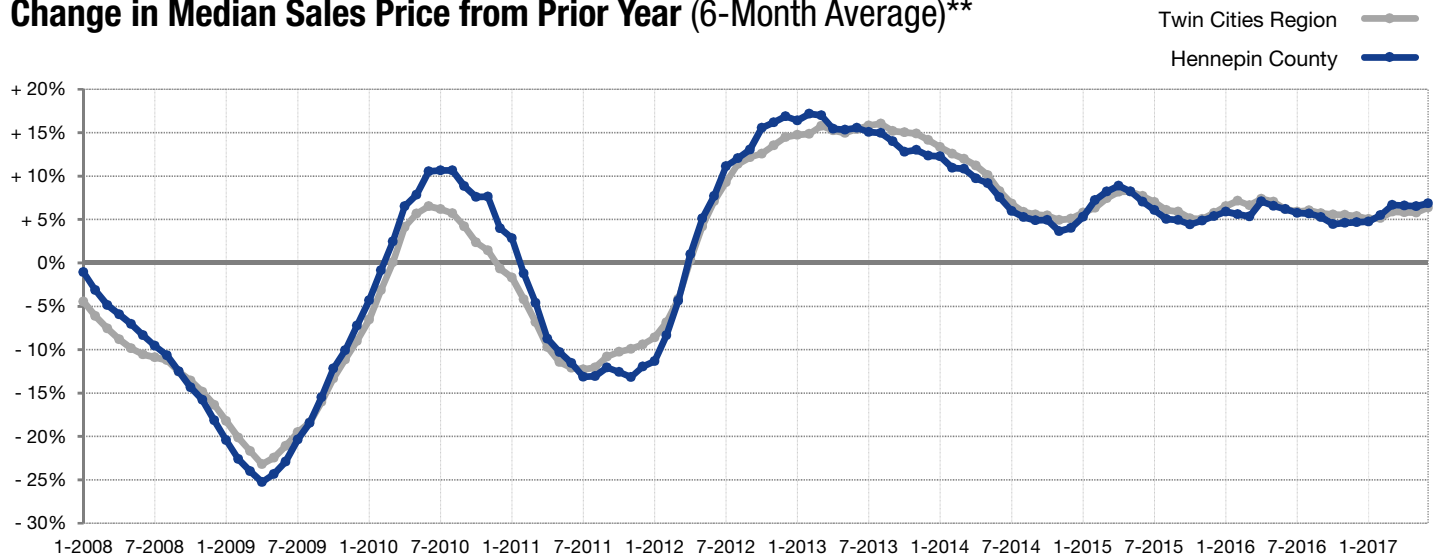
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	3,073	<b>3,128</b>	+ 1.8%	15,212	<b>14,945</b>	-1.8%
Closed Sales	2,470	<b>2,522</b>	+ 2.1%	9,977	<b>9,813</b>	-1.6%
Median Sales Price*	\$259,890	<b>\$278,900</b>	+ 7.3%	\$246,000	<b>\$263,000</b>	+ 6.9%
Average Sales Price*	\$327,631	<b>\$364,748</b>	+ 11.3%	\$308,958	<b>\$336,656</b>	+ 9.0%
Price Per Square Foot*	\$156	<b>\$168</b>	+ 7.7%	\$149	<b>\$160</b>	+ 7.8%
Percent of Original List Price Received*	98.8%	<b>99.7%</b>	+ 0.9%	97.6%	<b>98.7%</b>	+ 1.1%
Days on Market Until Sale	54	<b>45</b>	-16.7%	69	<b>58</b>	-15.9%
Inventory of Homes for Sale	5,000	<b>4,141</b>	-17.2%	--	--	--
Months Supply of Inventory	2.9	<b>2.4</b>	-17.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.