

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 8.3%**

Change in  
New Listings

**- 11.9%**

Change in  
Closed Sales

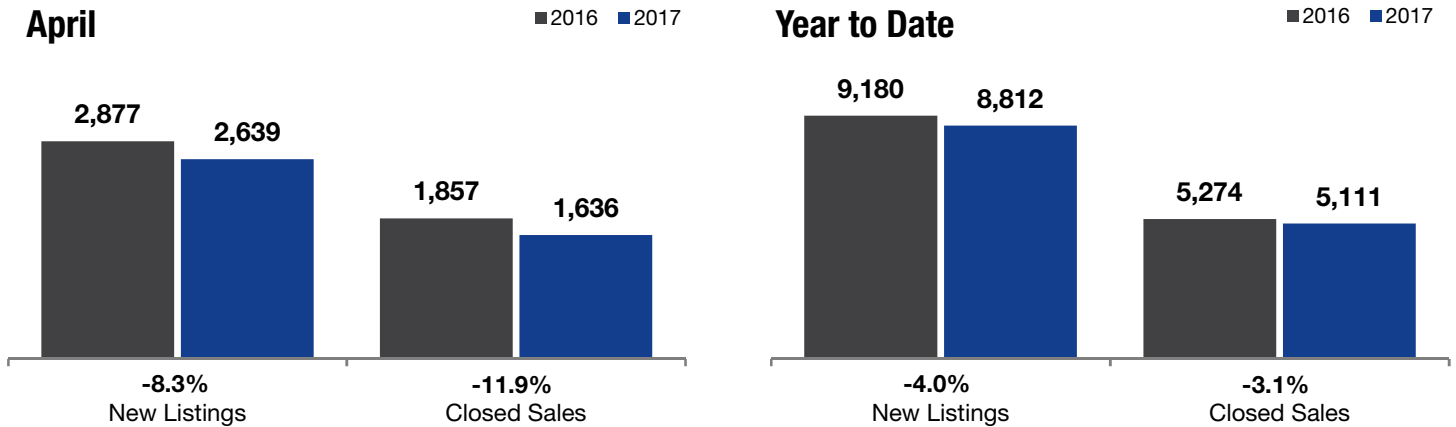
**+ 5.5%**

Change in  
Median Sales Price

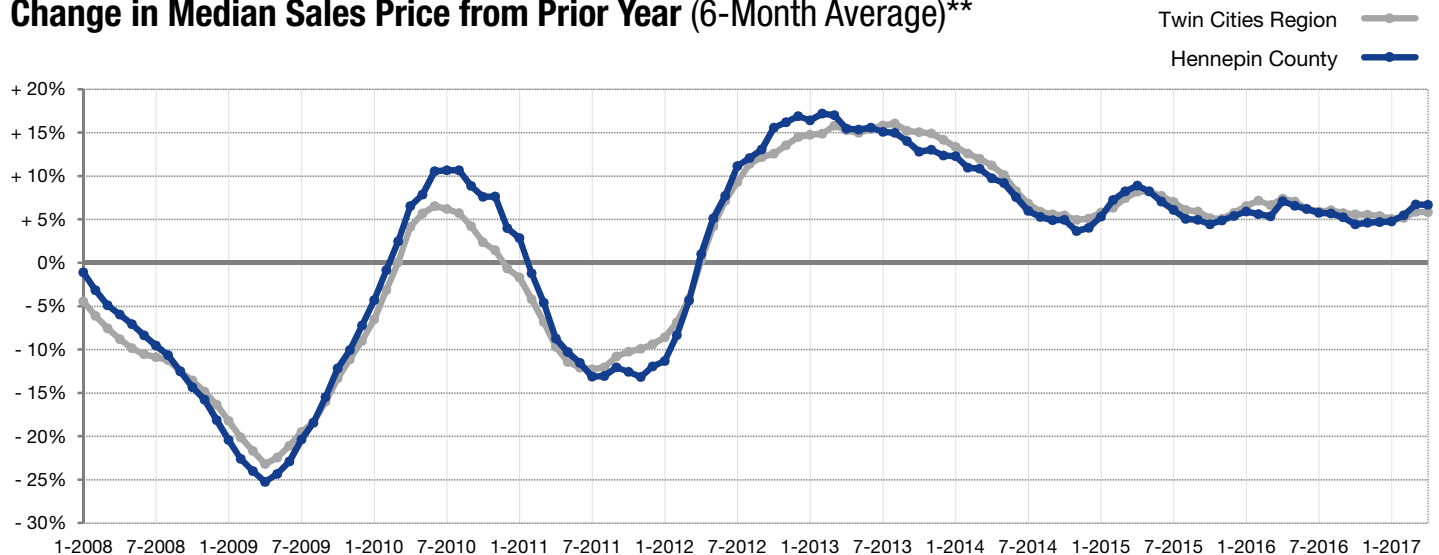
## Hennepin County

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2,877	<b>2,639</b>	-8.3%	9,180	<b>8,812</b>	-4.0%
Closed Sales	1,857	<b>1,636</b>	-11.9%	5,274	<b>5,111</b>	-3.1%
Median Sales Price*	\$250,000	<b>\$263,750</b>	+ 5.5%	\$235,000	<b>\$252,000</b>	+ 7.2%
Average Sales Price*	\$316,521	<b>\$335,122</b>	+ 5.9%	\$297,888	<b>\$324,556</b>	+ 9.0%
Price Per Square Foot*	\$150	<b>\$160</b>	+ 6.6%	\$144	<b>\$155</b>	+ 7.8%
Percent of Original List Price Received*	98.0%	<b>99.3%</b>	+ 1.3%	96.6%	<b>97.7%</b>	+ 1.1%
Days on Market Until Sale	71	<b>58</b>	-18.3%	81	<b>71</b>	-12.3%
Inventory of Homes for Sale	4,538	<b>3,544</b>	-21.9%	--	--	--
Months Supply of Inventory	2.6	<b>2.1</b>	-19.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.