

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 3.0%

+ 0.9%

+ 4.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Hennepin County

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1,269	1,231	-3.0%	25,784	25,306	-1.9%
Closed Sales	1,509	1,523	+ 0.9%	19,487	19,259	-1.2%
Median Sales Price*	\$245,000	\$256,500	+ 4.7%	\$247,000	\$264,000	+ 6.9%
Average Sales Price*	\$318,116	\$327,433	+ 2.9%	\$313,227	\$338,427	+ 8.0%
Price Per Square Foot*	\$151	\$159	+ 5.4%	\$151	\$163	+ 7.7%
Percent of Original List Price Received*	96.5%	97.4%	+ 0.9%	97.5%	98.5%	+ 1.0%
Days on Market Until Sale	58	54	-6.9%	62	53	-14.5%
Inventory of Homes for Sale	3,856	2,890	-25.1%	--	--	--
Months Supply of Inventory	2.2	1.7	-22.7%	--	--	--

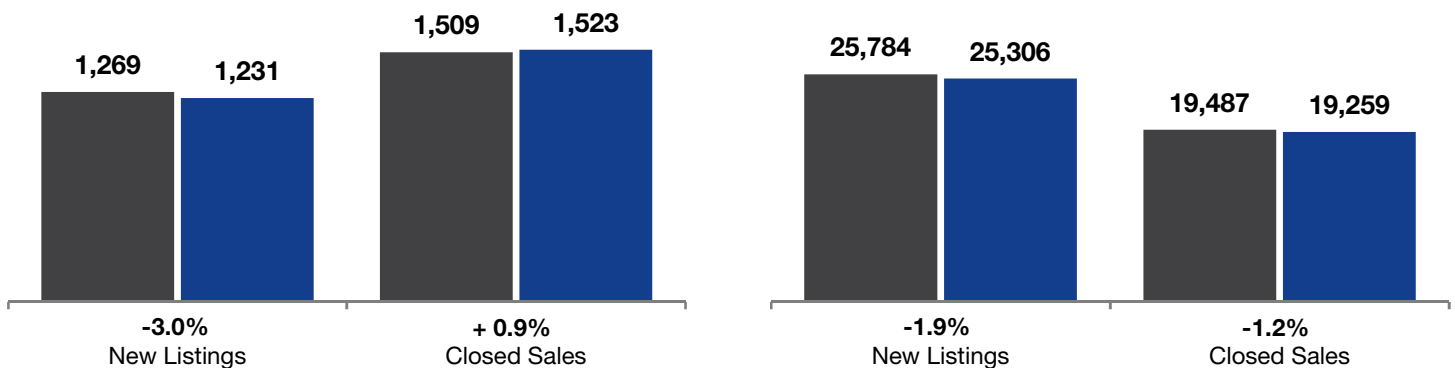
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

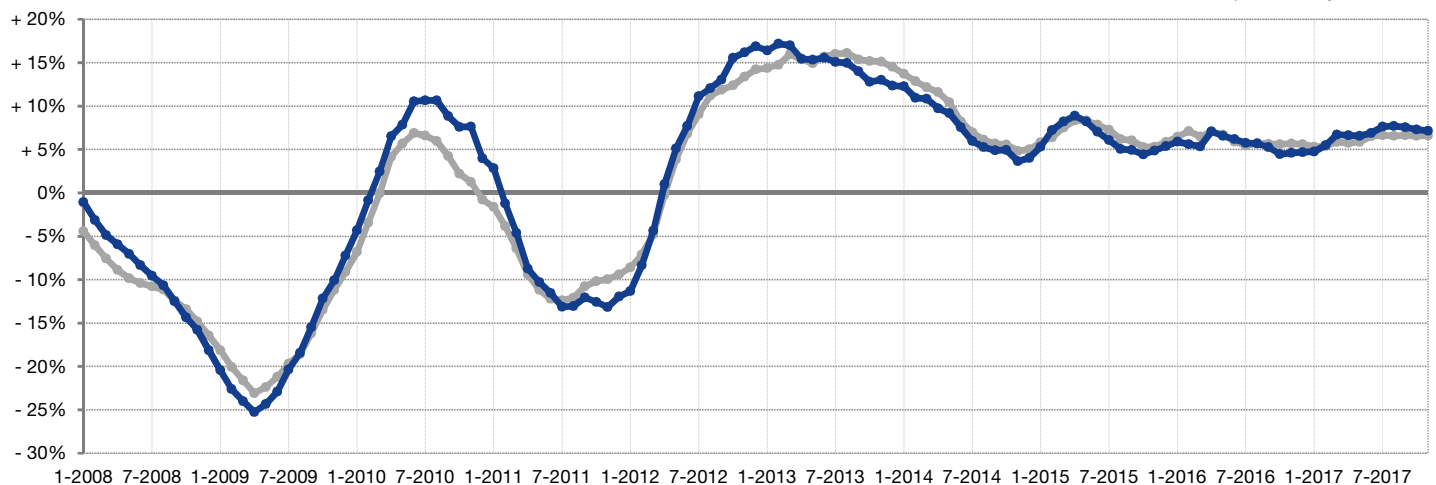
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hennepin County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.