

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



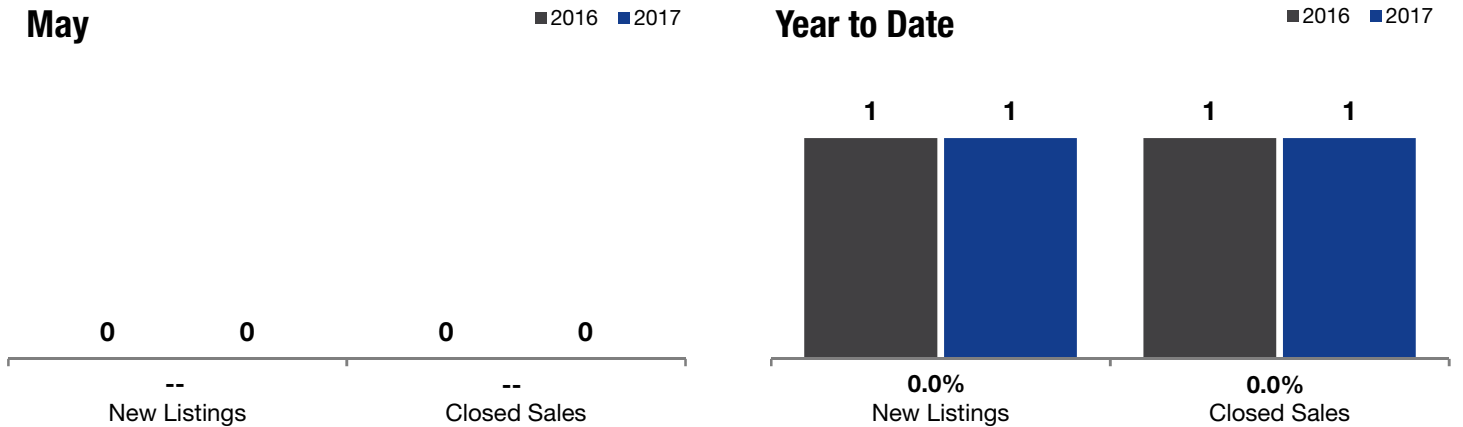
MINNEAPOLIS AREA Association  
of REALTORS®

## Hilltop

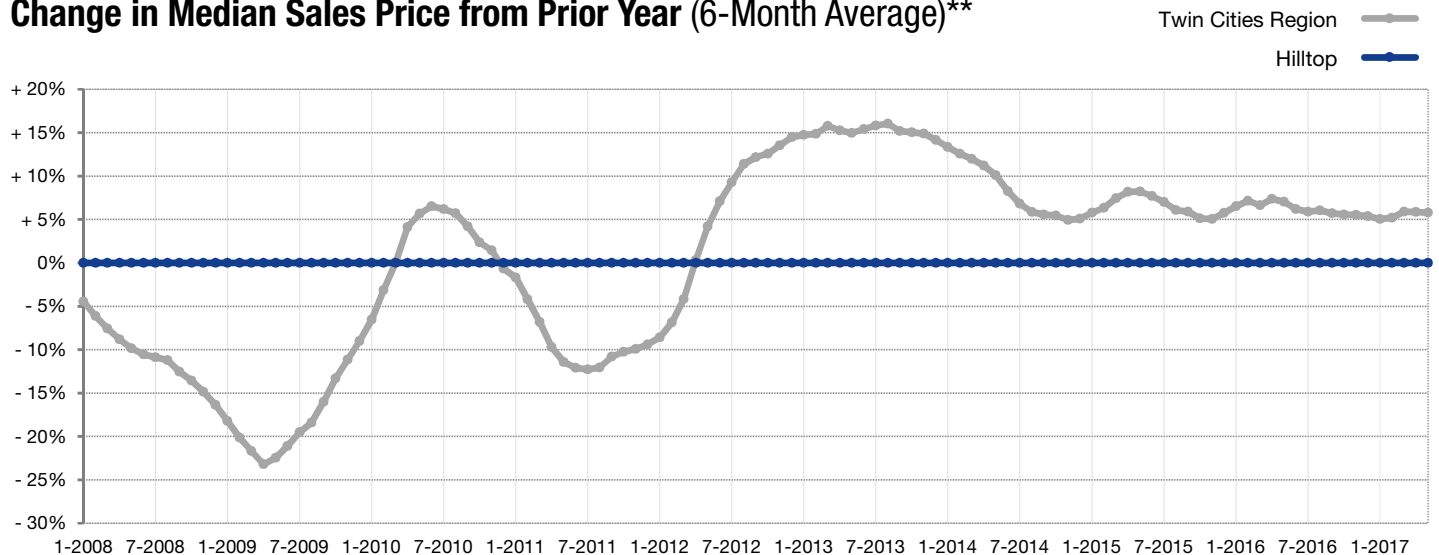
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
---------------------------	---------------------------	---------------------------------

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	1	1	0.0%
Closed Sales	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$56,000	\$71,000	+ 26.8%
Average Sales Price*	\$0	\$0	--	\$56,000	\$71,000	+ 26.8%
Price Per Square Foot*	\$0	\$0	--	\$51	\$68	+ 33.1%
Percent of Original List Price Received*	0.0%	0.0%	--	93.3%	101.4%	+ 8.7%
Days on Market Until Sale	0	0	--	99	27	-72.7%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.