Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE **MINNEAPOLIS AREA ASSOCIATION OF REALTORS®**

MINNEAPOLIS AREA Association of REALTORS®

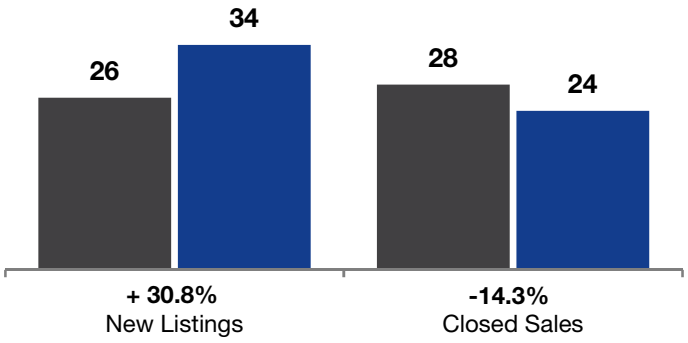
Hopkins

+ 30.8%	- 14.3%	+ 1.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

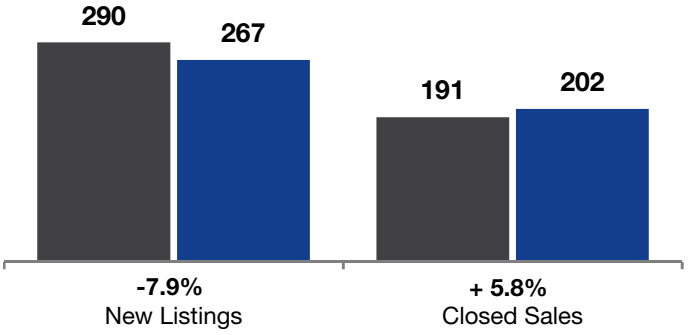
	September			Year to Date		
	2015	2016	+ / –	2015	2016	+ / –
New Listings	26	**34**	+ 30.8%	290	**267**	-7.9%
Closed Sales	28	**24**	-14.3%	191	**202**	+ 5.8%
Median Sales Price*	$216,900	**$220,000**	+ 1.4%	$216,000	**$215,000**	-0.5%
Average Sales Price*	$234,594	**$219,601**	-6.4%	$245,595	**$223,329**	-9.1%
Price Per Square Foot*	$132	**$121**	-8.0%	$128	**$133**	+ 3.7%
Percent of Original List Price Received*	98.0%	**95.4%**	-2.7%	96.2%	**98.6%**	+ 2.5%
Days on Market Until Sale	48	**41**	-14.6%	67	**49**	-26.9%
Inventory of Homes for Sale	61	**50**	-18.0%	--	--	--
Months Supply of Inventory	3.2	**2.4**	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

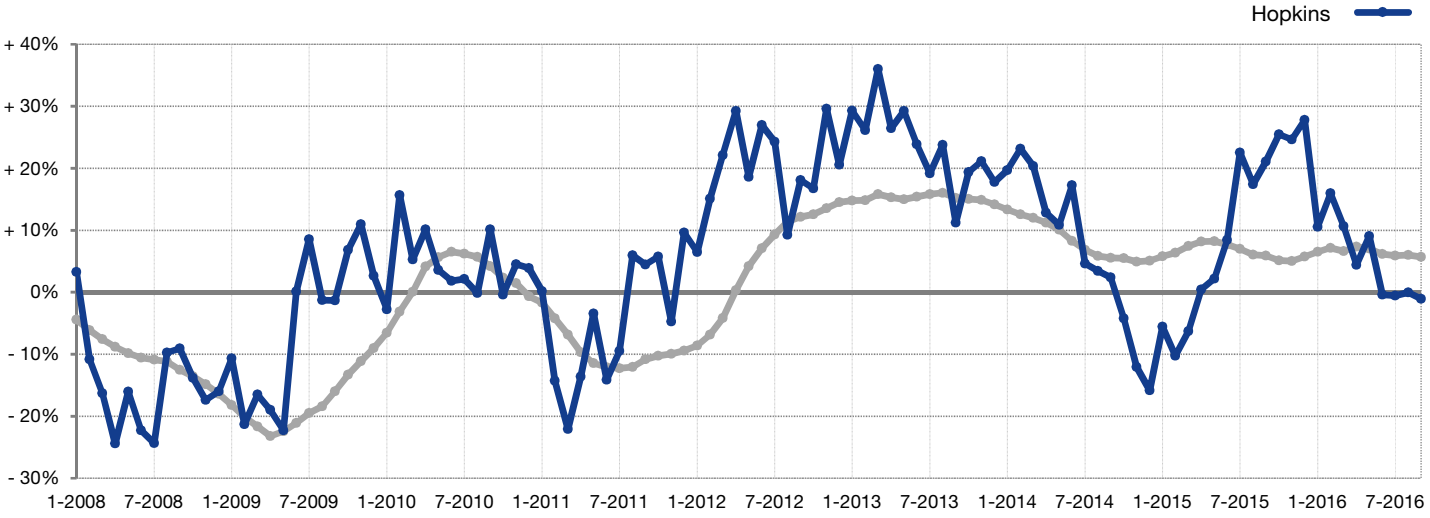
September



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.