

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hopkins

0.0%

Change in
New Listings

0.0%

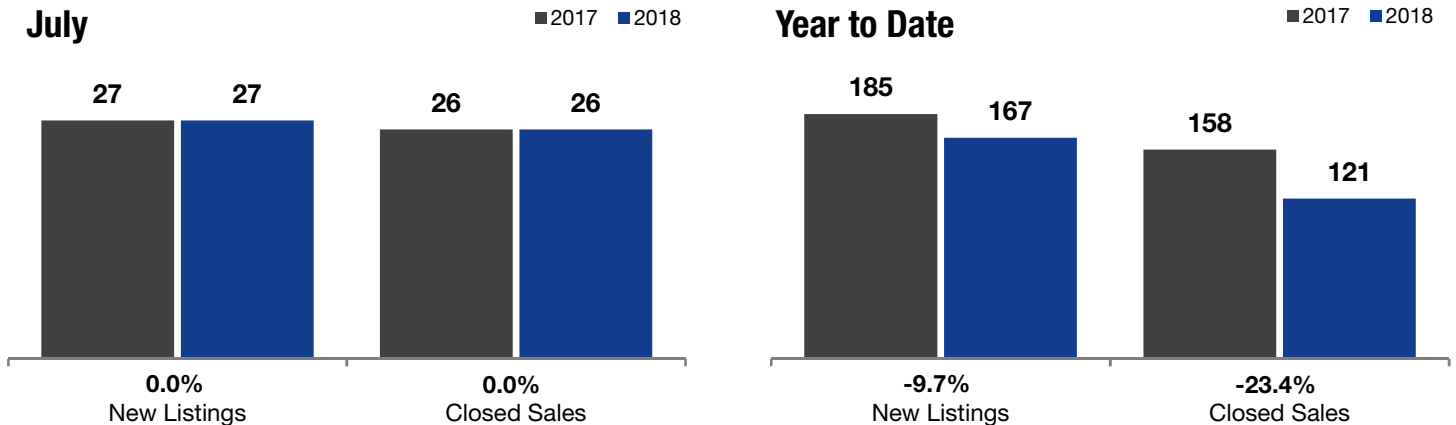
Change in
Closed Sales

+ 10.8%

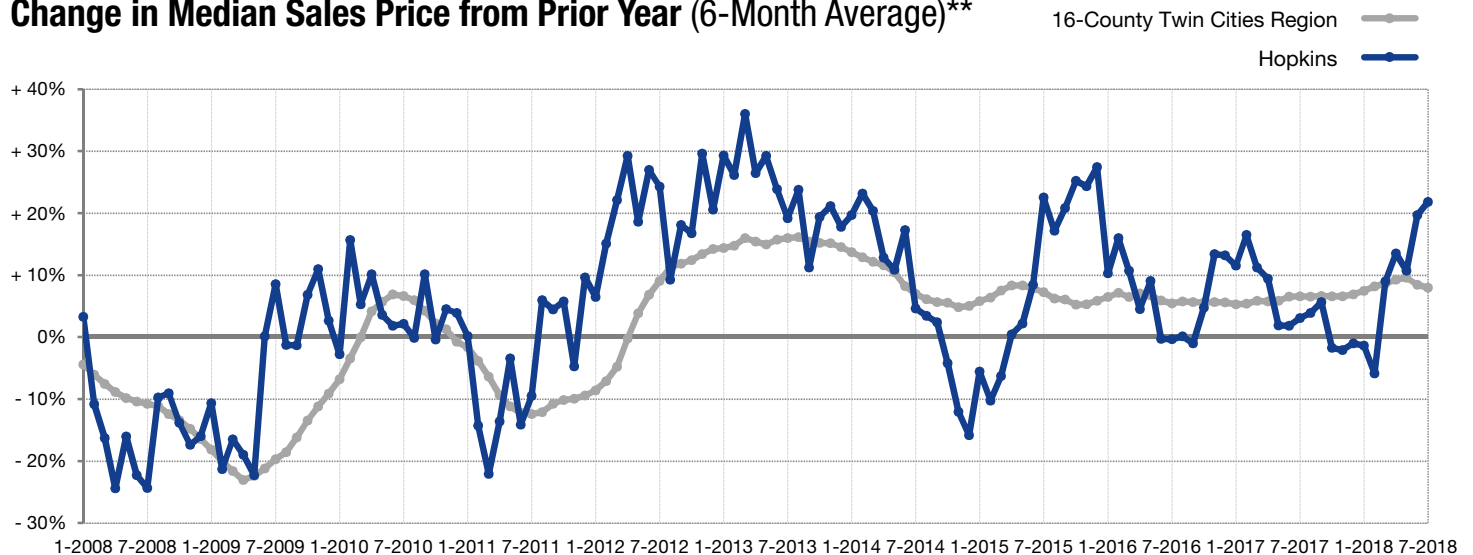
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	27	27	0.0%	185	167	-9.7%
Closed Sales	26	26	0.0%	158	121	-23.4%
Median Sales Price*	\$198,500	\$220,000	+ 10.8%	\$215,000	\$250,000	+ 16.3%
Average Sales Price*	\$218,328	\$254,973	+ 16.8%	\$239,847	\$257,249	+ 7.3%
Price Per Square Foot*	\$138	\$147	+ 6.1%	\$137	\$148	+ 7.9%
Percent of Original List Price Received*	99.5%	100.2%	+ 0.7%	99.0%	99.6%	+ 0.6%
Days on Market Until Sale	18	45	+ 150.0%	41	42	+ 2.4%
Inventory of Homes for Sale	46	29	-37.0%	--	--	--
Months Supply of Inventory	2.1	1.4	-33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.