

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hopkins

+ 35.0%

+ 10.0%

- 15.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	20	27	+ 35.0%	288	276	-4.2%
Closed Sales	20	22	+ 10.0%	227	231	+ 1.8%
Median Sales Price*	\$261,250	\$219,750	-15.9%	\$215,000	\$215,000	0.0%
Average Sales Price*	\$296,838	\$239,651	-19.3%	\$230,052	\$236,413	+ 2.8%
Price Per Square Foot*	\$141	\$154	+ 9.7%	\$134	\$137	+ 2.3%
Percent of Original List Price Received*	97.5%	98.1%	+ 0.6%	98.5%	98.9%	+ 0.4%
Days on Market Until Sale	43	35	-18.6%	49	41	-16.3%
Inventory of Homes for Sale	50	36	-28.0%	--	--	--
Months Supply of Inventory	2.3	1.6	-30.4%	--	--	--

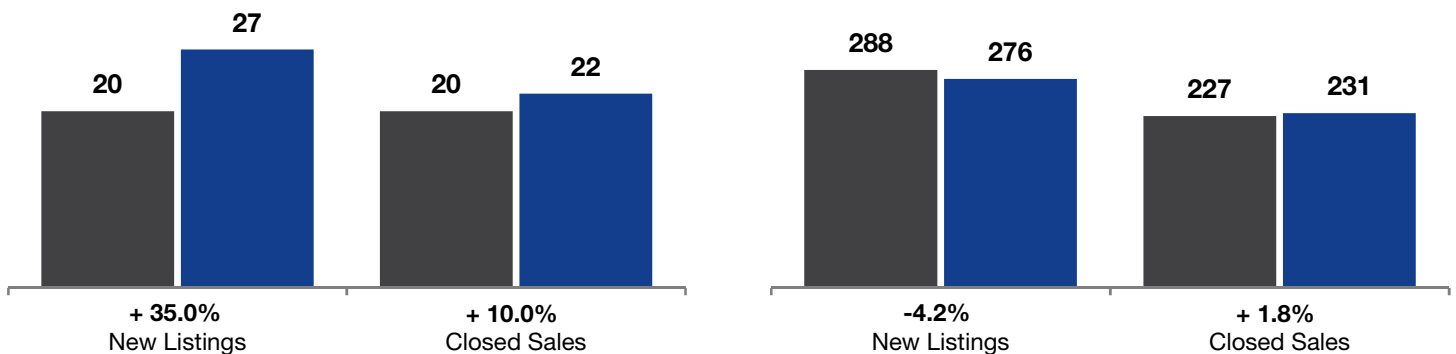
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

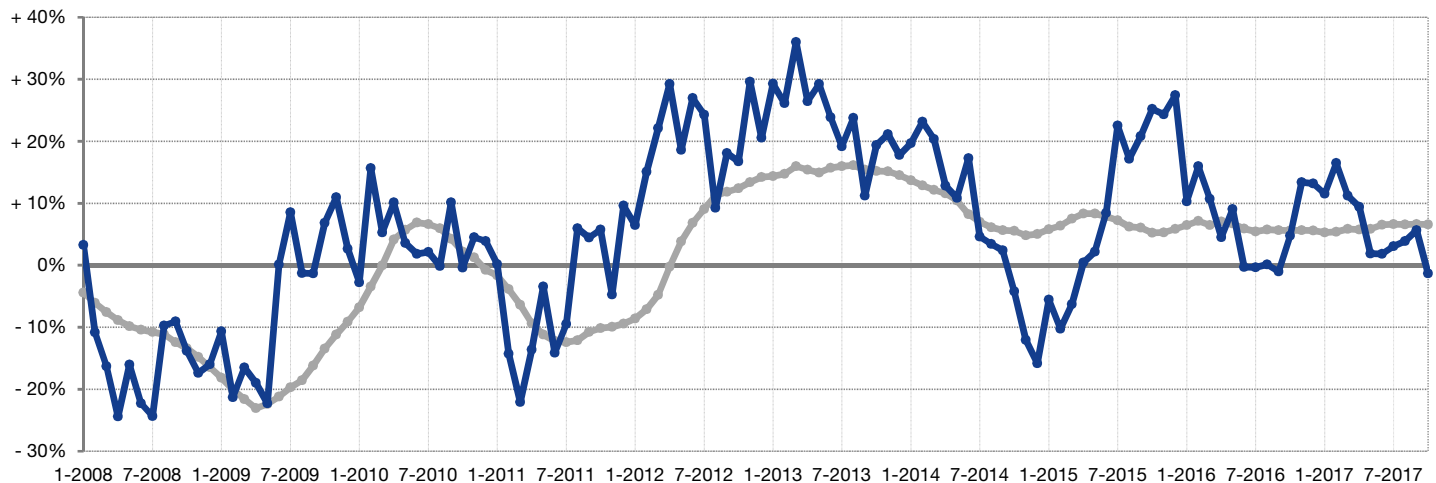
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hopkins —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.