

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hopkins

**- 27.0%**

Change in  
New Listings

**- 10.3%**

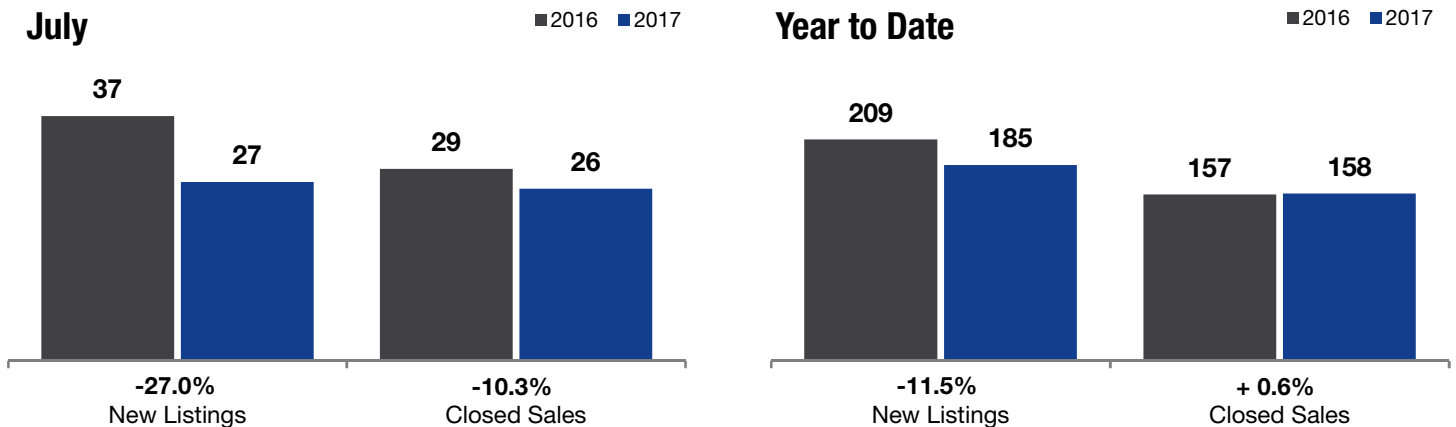
Change in  
Closed Sales

**- 9.4%**

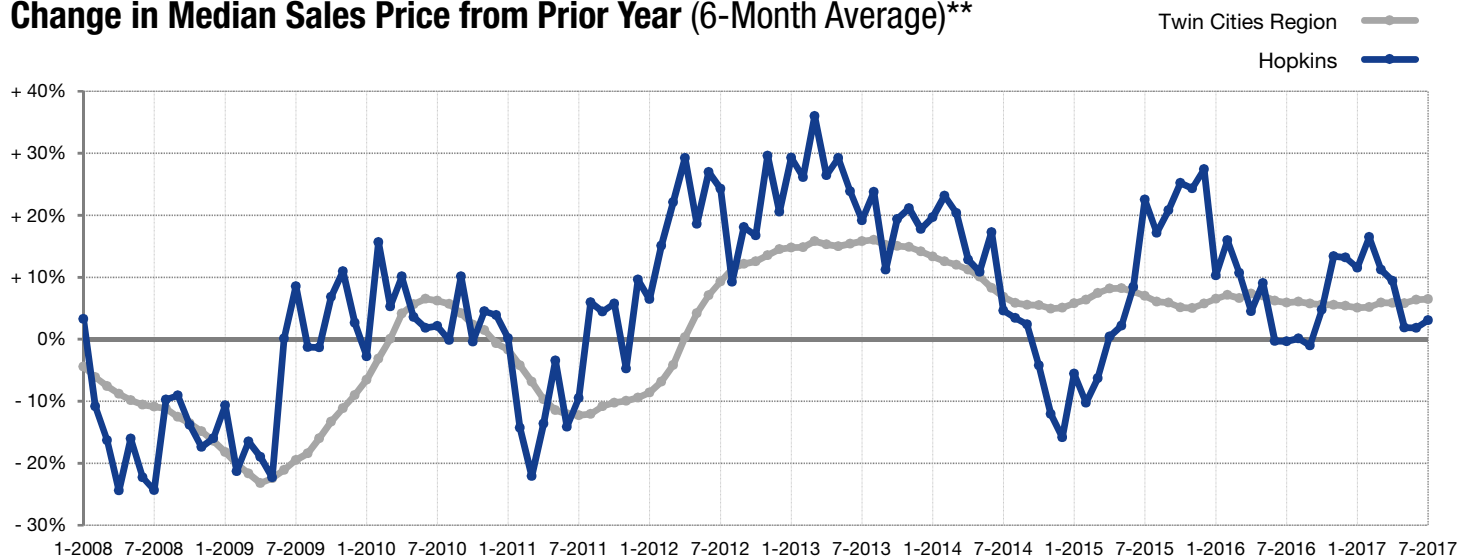
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	37	27	-27.0%	209	185	-11.5%
Closed Sales	29	26	-10.3%	157	158	+ 0.6%
Median Sales Price*	\$219,000	<b>\$198,500</b>	-9.4%	\$215,000	<b>\$215,000</b>	0.0%
Average Sales Price*	\$246,073	<b>\$218,328</b>	-11.3%	\$228,404	<b>\$239,847</b>	+ 5.0%
Price Per Square Foot*	\$145	<b>\$138</b>	-4.8%	\$137	<b>\$137</b>	+ 0.1%
Percent of Original List Price Received*	99.7%	<b>99.5%</b>	-0.2%	99.3%	<b>99.0%</b>	-0.3%
Days on Market Until Sale	30	18	-40.0%	50	41	-18.0%
Inventory of Homes for Sale	57	40	-29.8%	--	--	--
Months Supply of Inventory	2.6	1.8	-30.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.