

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hopkins

+ 16.7%

Change in
New Listings

+ 46.7%

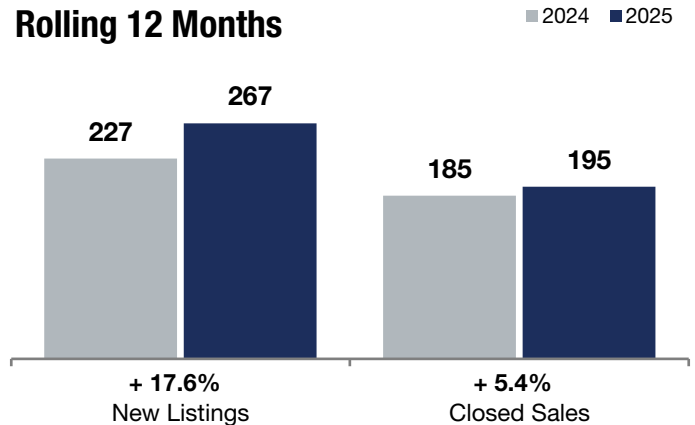
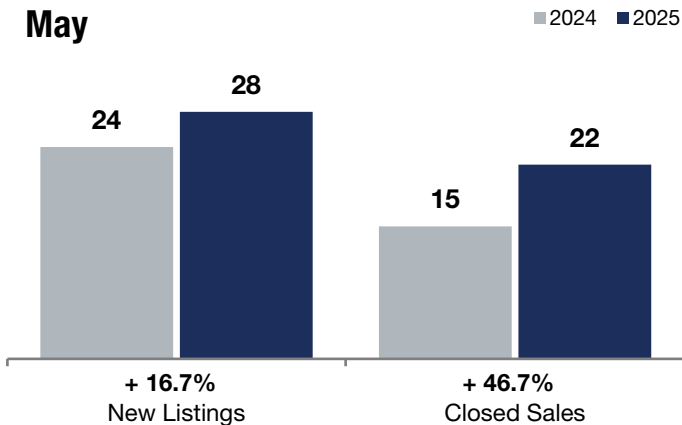
Change in
Closed Sales

- 15.9%

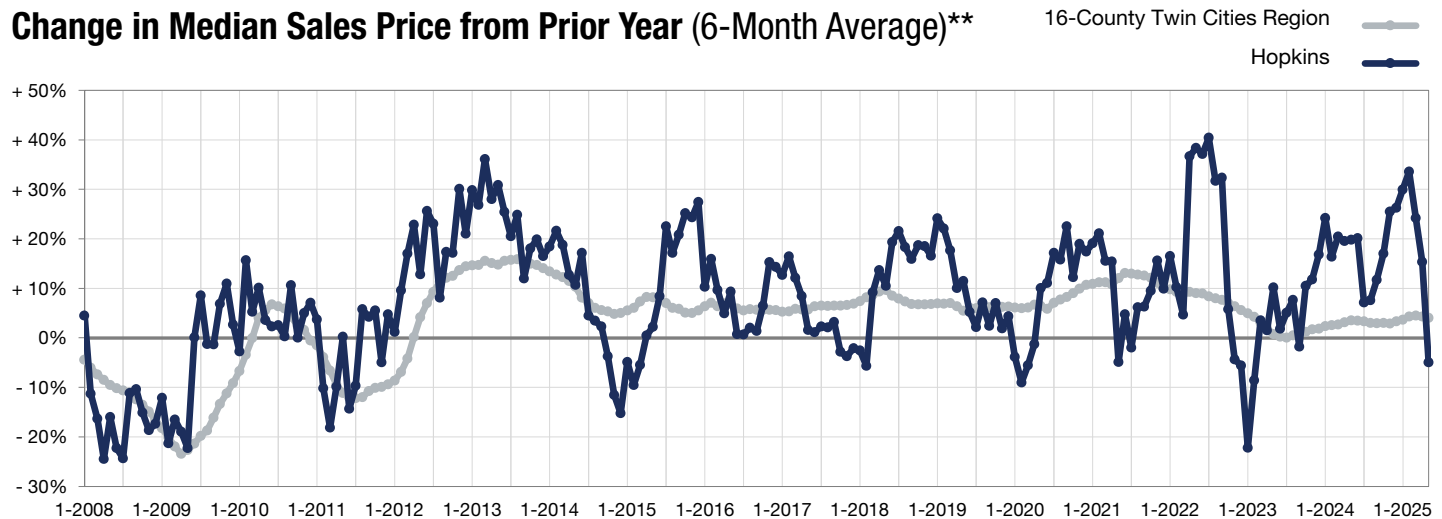
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	24	28	+ 16.7%	227	267	+ 17.6%
Closed Sales	15	22	+ 46.7%	185	195	+ 5.4%
Median Sales Price*	\$440,000	\$370,000	-15.9%	\$340,000	\$365,000	+ 7.4%
Average Sales Price*	\$467,767	\$361,156	-22.8%	\$375,643	\$378,441	+ 0.7%
Price Per Square Foot*	\$220	\$218	-0.7%	\$211	\$210	-0.3%
Percent of Original List Price Received*	102.4%	98.8%	-3.5%	99.1%	98.1%	-1.0%
Days on Market Until Sale	16	28	+ 75.0%	31	38	+ 22.6%
Inventory of Homes for Sale	22	30	+ 36.4%	--	--	--
Months Supply of Inventory	1.4	1.8	+ 28.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.