

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hopkins

**+ 3.2%**

Change in  
New Listings

**- 14.7%**

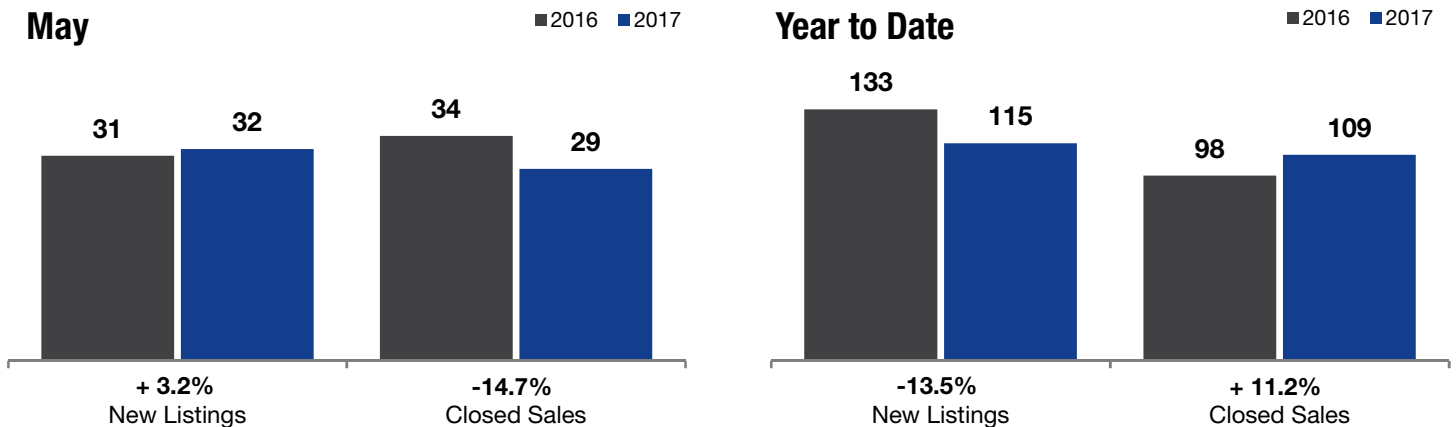
Change in  
Closed Sales

**+ 14.8%**

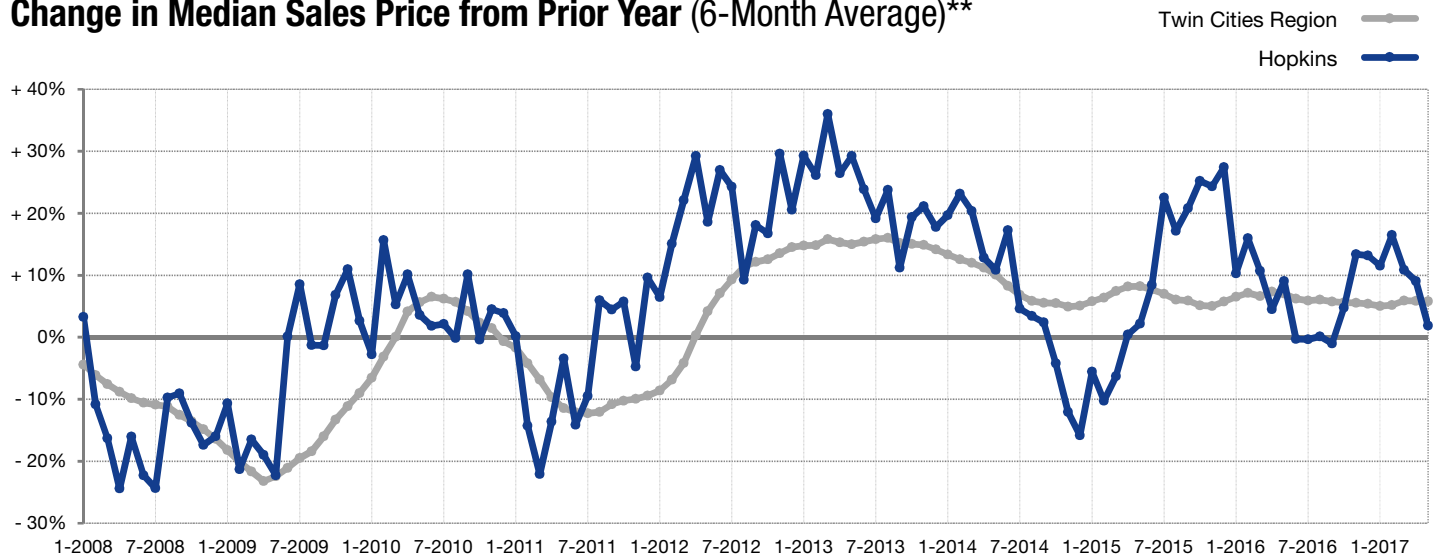
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	32	+ 3.2%	133	115	-13.5%
Closed Sales	34	29	-14.7%	98	109	+ 11.2%
Median Sales Price*	\$211,500	<b>\$242,750</b>	+ 14.8%	\$211,500	<b>\$222,500</b>	+ 5.2%
Average Sales Price*	\$196,832	<b>\$278,780</b>	+ 41.6%	\$216,598	<b>\$248,452</b>	+ 14.7%
Price Per Square Foot*	\$136	<b>\$145</b>	+ 6.9%	\$132	<b>\$137</b>	+ 3.9%
Percent of Original List Price Received*	100.1%	<b>101.1%</b>	+ 1.0%	99.1%	<b>98.2%</b>	-0.9%
Days on Market Until Sale	19	42	+ 121.1%	53	49	-7.5%
Inventory of Homes for Sale	40	26	-35.0%	--	--	--
Months Supply of Inventory	1.9	1.2	-36.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.