

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 23.8%

- 22.2%

+ 23.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	21	26	+ 23.8%	221	263	+ 19.0%
Closed Sales	18	14	-22.2%	179	188	+ 5.0%
Median Sales Price*	\$320,000	\$395,000	+ 23.4%	\$330,000	\$370,500	+ 12.3%
Average Sales Price*	\$349,633	\$373,286	+ 6.8%	\$371,410	\$387,590	+ 4.4%
Price Per Square Foot*	\$211	\$220	+ 4.3%	\$211	\$210	-0.6%
Percent of Original List Price Received*	99.1%	99.9%	+ 0.8%	99.1%	98.4%	-0.7%
Days on Market Until Sale	33	46	+ 39.4%	32	38	+ 18.8%
Inventory of Homes for Sale	18	26	+ 44.4%	--	--	--
Months Supply of Inventory	1.2	1.6	+ 33.3%	--	--	--

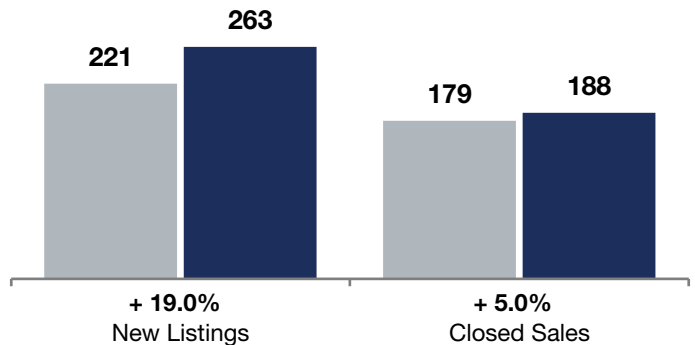
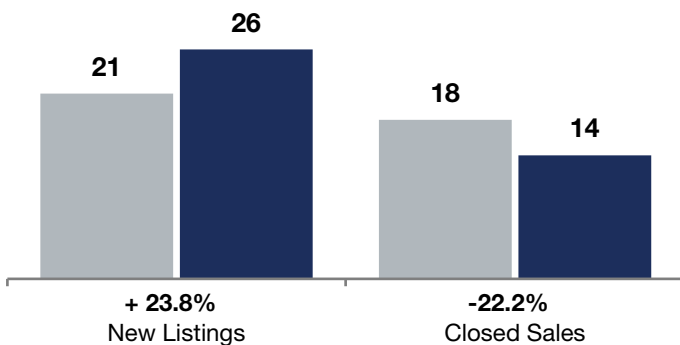
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2024 ■ 2025

Rolling 12 Months

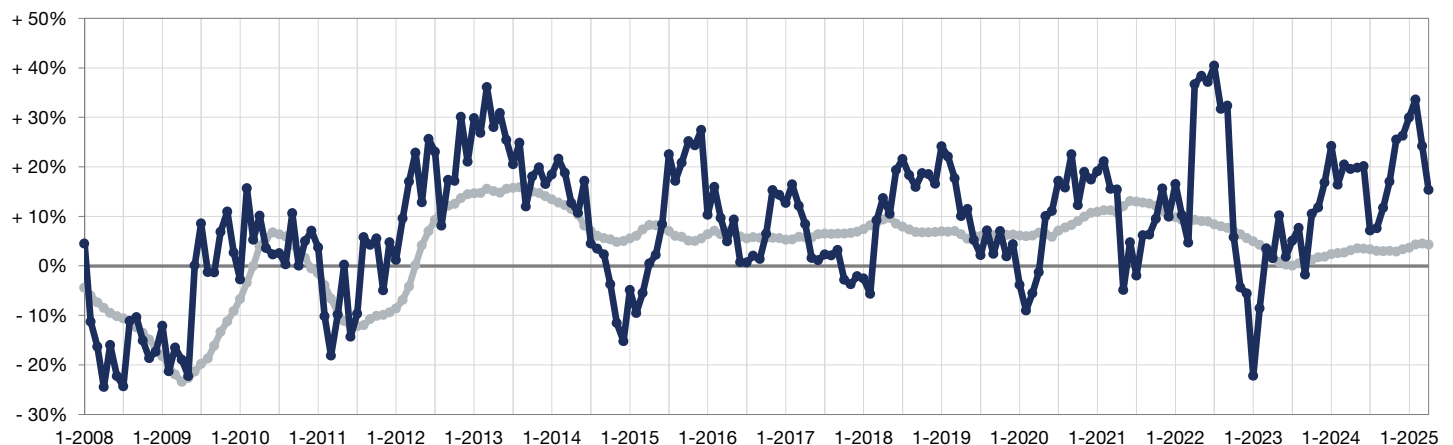
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hopkins



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.