

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hopkins

- 2.9%

Change in
New Listings

+ 8.3%

Change in
Closed Sales

- 13.0%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	34	33	-2.9%	268	249	-7.1%
Closed Sales	24	26	+ 8.3%	207	209	+ 1.0%
Median Sales Price*	\$220,000	\$191,500	-13.0%	\$215,000	\$215,000	0.0%
Average Sales Price*	\$219,559	\$191,042	-13.0%	\$223,407	\$236,071	+ 5.7%
Price Per Square Foot*	\$121	\$128	+ 5.5%	\$133	\$135	+ 1.5%
Percent of Original List Price Received*	95.4%	99.4%	+ 4.2%	98.6%	98.9%	+ 0.3%
Days on Market Until Sale	41	58	+ 41.5%	49	42	-14.3%
Inventory of Homes for Sale	55	43	-21.8%	--	--	--
Months Supply of Inventory	2.6	1.9	-26.9%	--	--	--

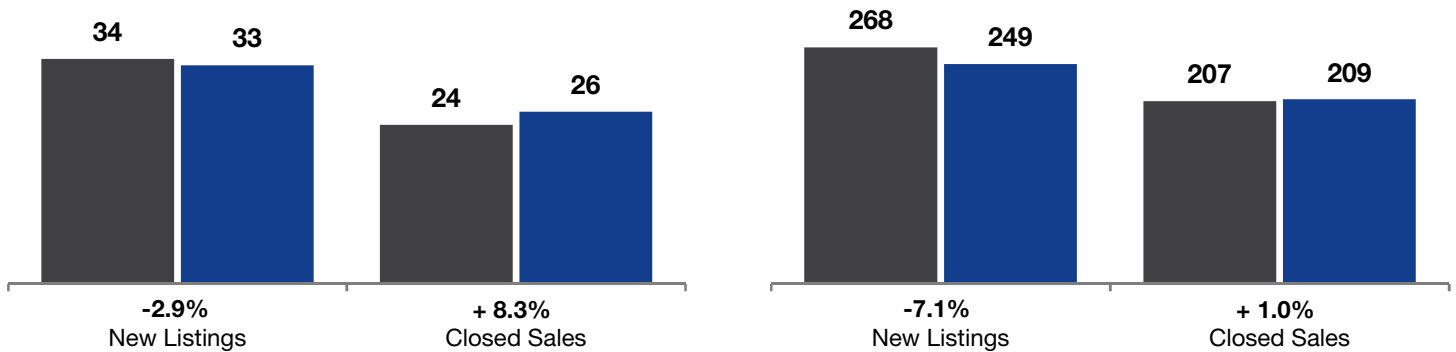
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

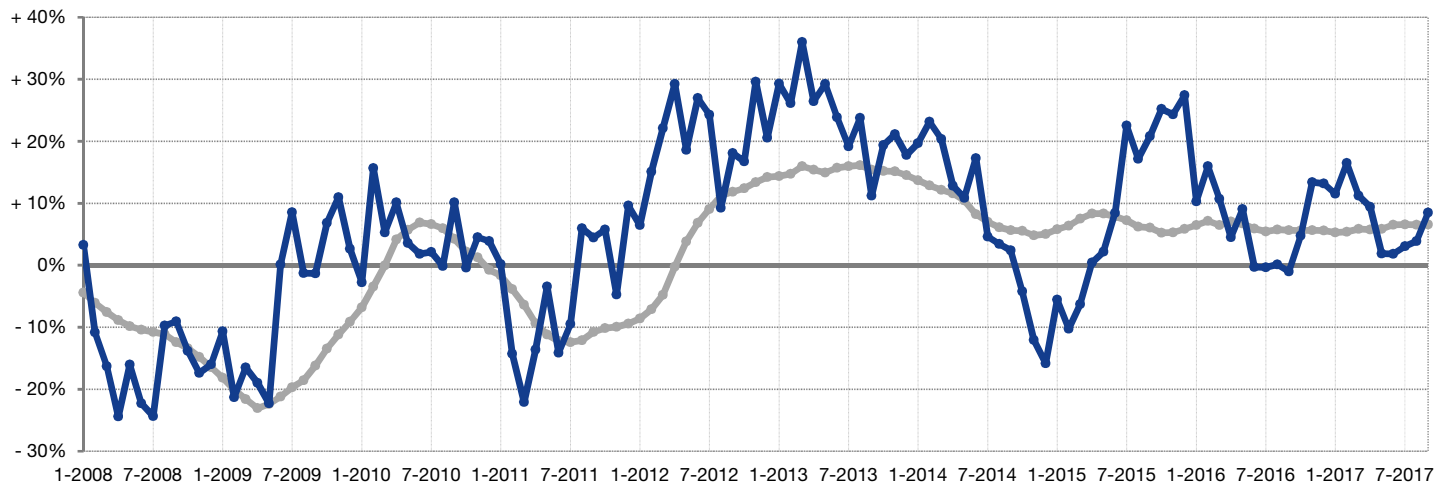
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hopkins —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.