

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hopkins

- 48.3%

Change in
New Listings

- 26.9%

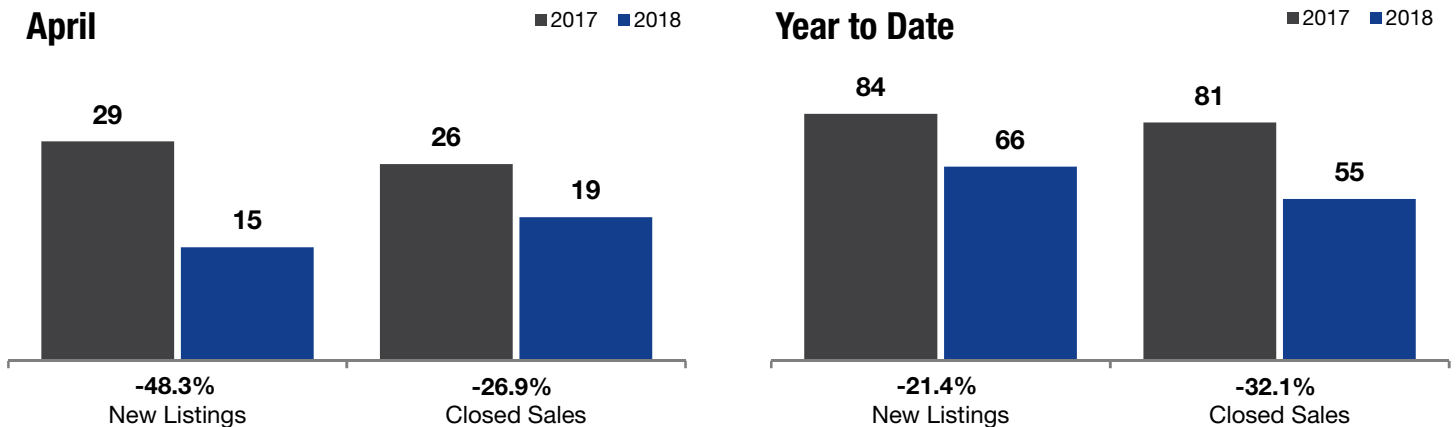
Change in
Closed Sales

- 0.2%

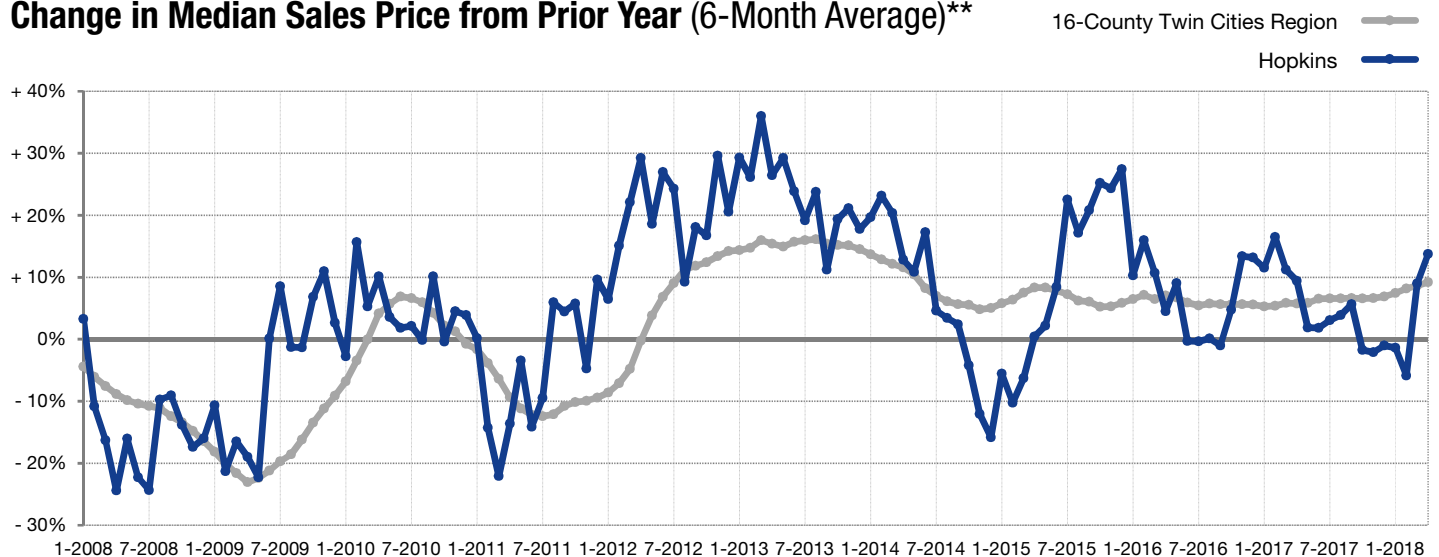
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	15	-48.3%	84	66	-21.4%
Closed Sales	26	19	-26.9%	81	55	-32.1%
Median Sales Price*	\$259,200	\$258,700	-0.2%	\$200,000	\$250,000	+ 25.0%
Average Sales Price*	\$279,869	\$225,066	-19.6%	\$241,814	\$244,203	+ 1.0%
Price Per Square Foot*	\$149	\$138	-7.7%	\$134	\$144	+ 7.2%
Percent of Original List Price Received*	99.6%	102.4%	+ 2.8%	97.2%	99.4%	+ 2.3%
Days on Market Until Sale	40	32	-20.0%	52	44	-15.4%
Inventory of Homes for Sale	27	13	-51.9%	--	--	--
Months Supply of Inventory	1.2	0.6	-50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.