

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hopkins

+ 15.4%

0.0%

+ 54.6%

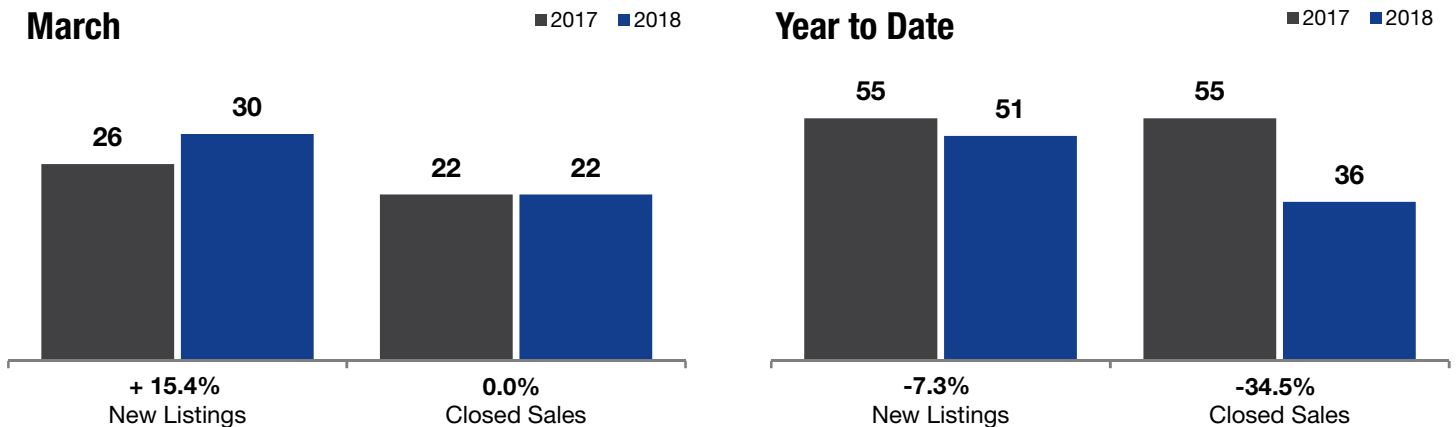
Change in
New Listings

Change in
Closed Sales

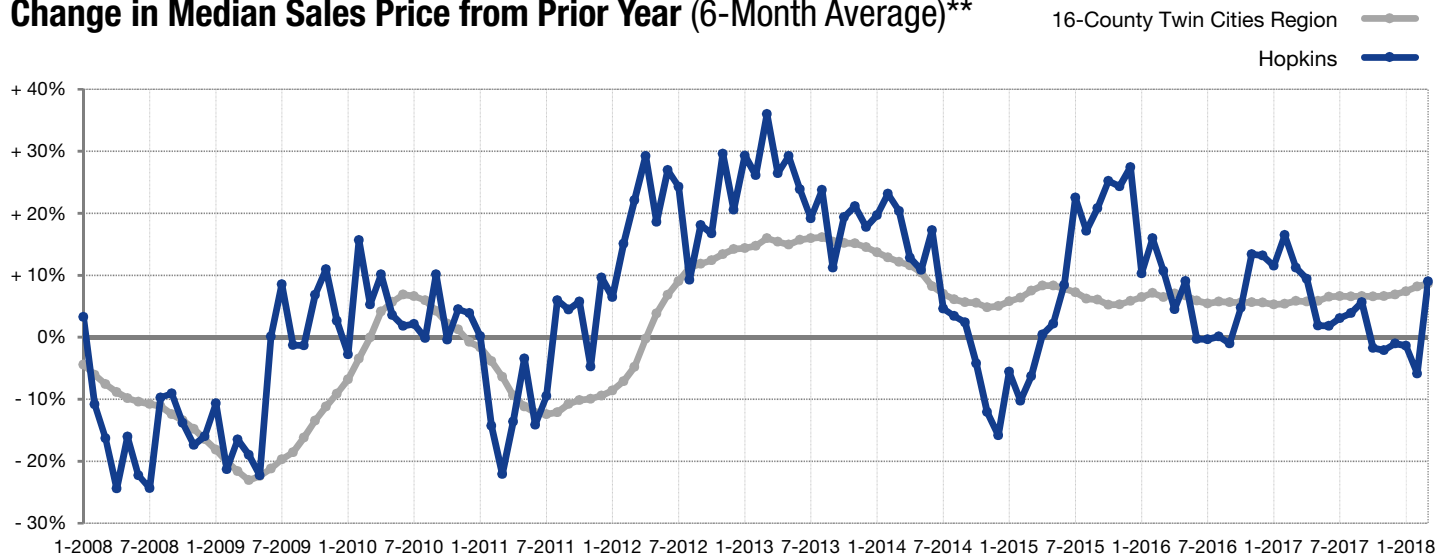
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	30	+ 15.4%	55	51	-7.3%
Closed Sales	22	22	0.0%	55	36	-34.5%
Median Sales Price*	\$175,500	\$271,375	+ 54.6%	\$173,000	\$250,000	+ 44.5%
Average Sales Price*	\$225,995	\$291,291	+ 28.9%	\$223,824	\$254,303	+ 13.6%
Price Per Square Foot*	\$135	\$158	+ 16.8%	\$127	\$147	+ 15.6%
Percent of Original List Price Received*	96.1%	99.5%	+ 3.5%	96.0%	97.8%	+ 1.9%
Days on Market Until Sale	54	55	+ 1.9%	58	51	-12.1%
Inventory of Homes for Sale	20	20	0.0%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.