Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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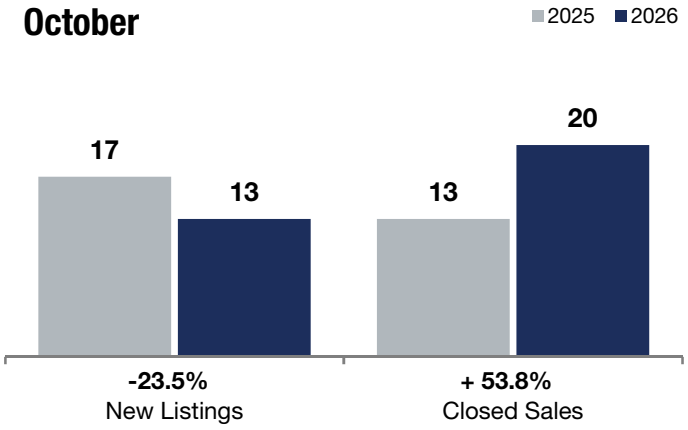
Hopkins

- 23.5%	+ 53.8%	+ 64.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

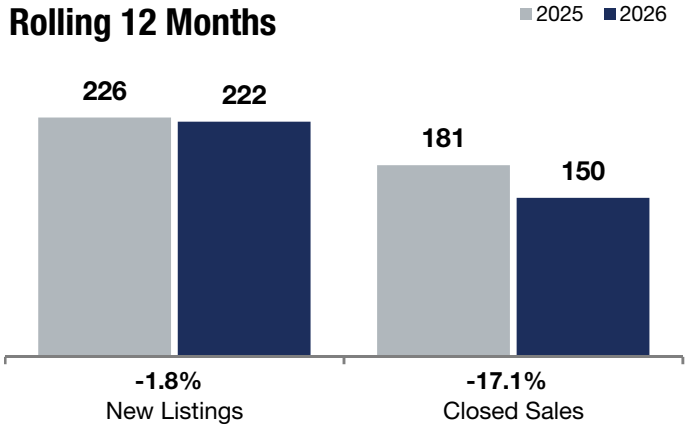
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	17	**13**	-23.5%	226	**222**	-1.8%
Closed Sales	13	**20**	+ 53.8%	181	**150**	-17.1%
Median Sales Price*	$235,000	**$385,500**	+ 64.0%	$365,000	**$355,500**	-2.6%
Average Sales Price*	$297,762	**$488,693**	+ 64.1%	$361,941	**$421,778**	+ 16.5%
Price Per Square Foot*	$234	**$243**	+ 3.9%	$215	**$228**	+ 6.2%
Percent of Original List Price Received*	99.5%	**94.9%**	-4.6%	98.6%	**98.1%**	-0.5%
Days on Market Until Sale	48	**42**	-12.5%	39	**55**	+ 41.0%
Inventory of Homes for Sale	34	**40**	+ 17.6%	--	--	--
Months Supply of Inventory	2.4	**3.2**	+ 33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

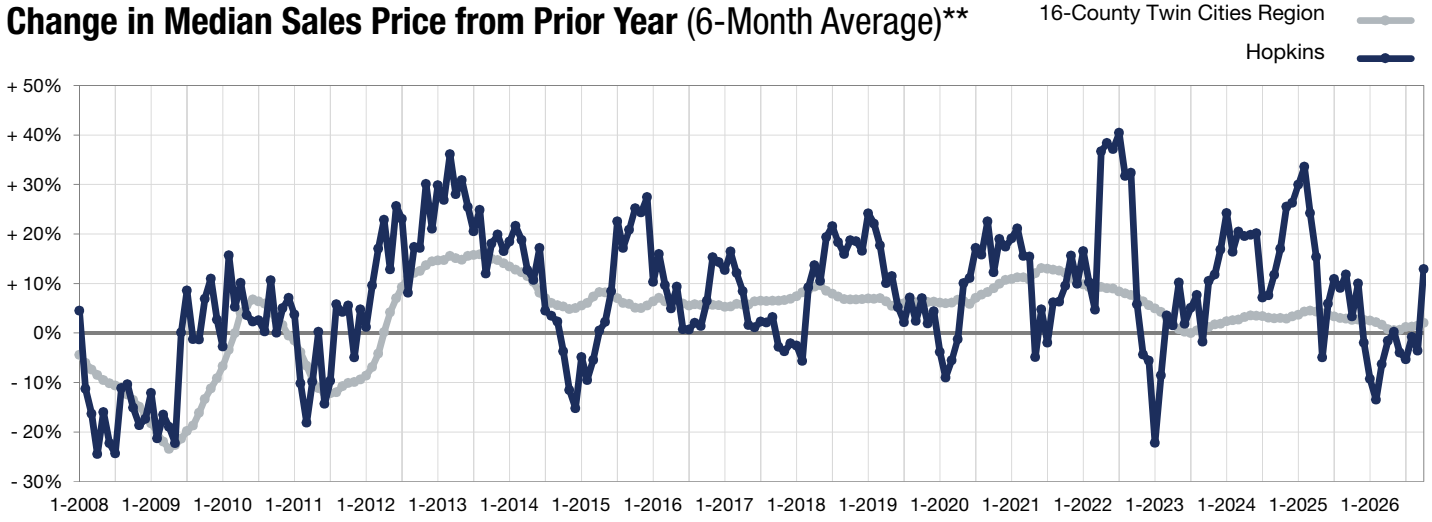
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.