

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hopkins

- 58.8%

Change in
New Listings

- 47.4%

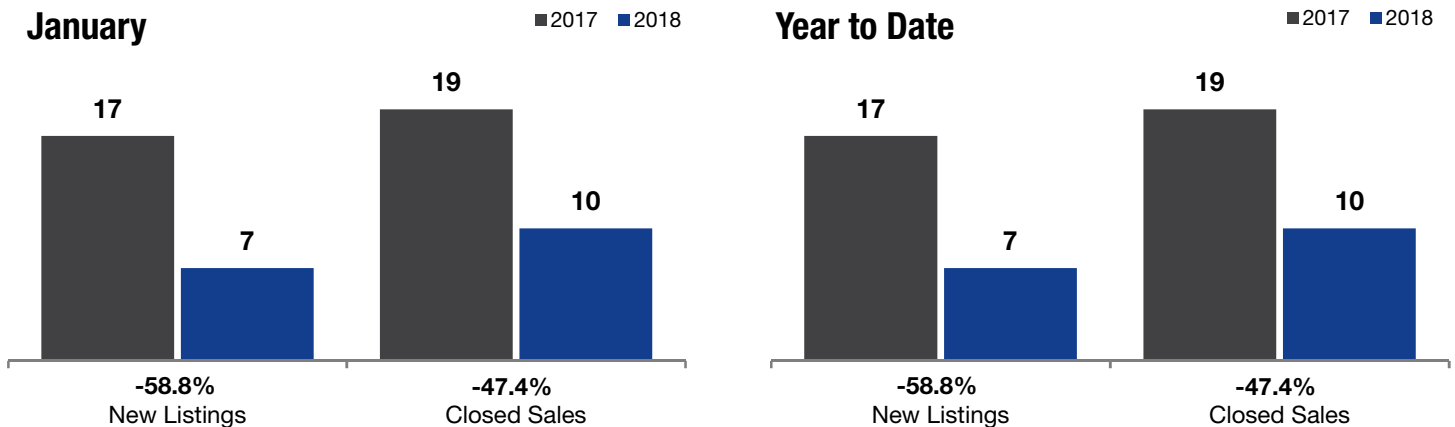
Change in
Closed Sales

- 27.2%

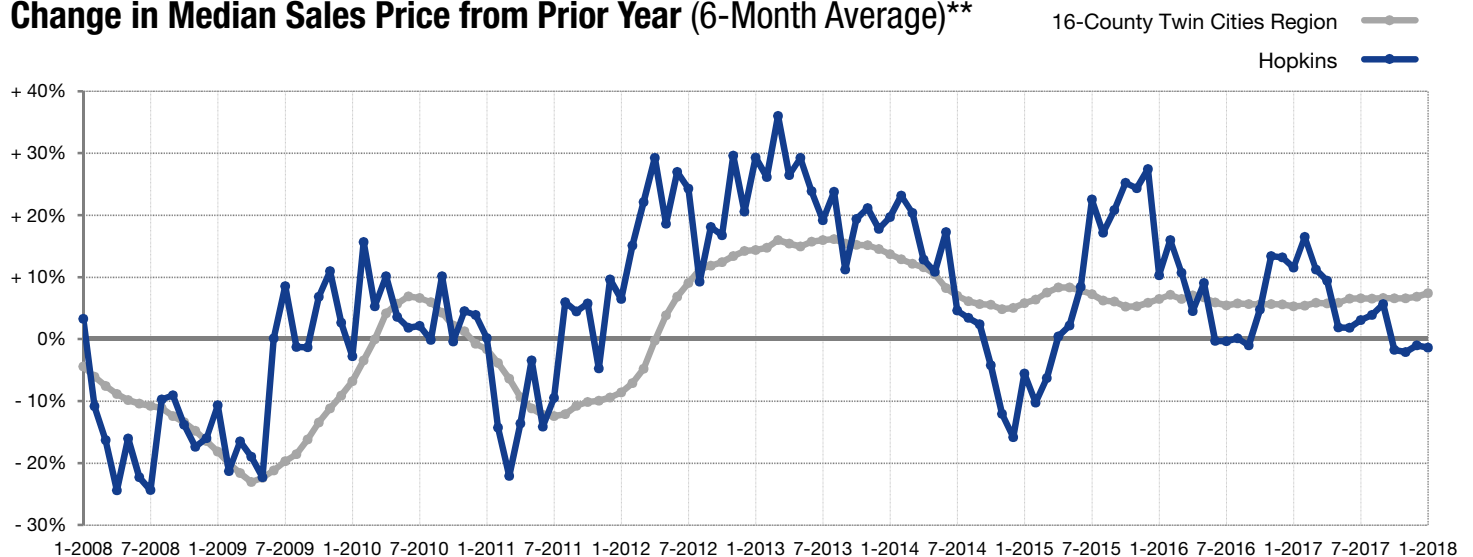
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	7	-58.8%	17	7	-58.8%
Closed Sales	19	10	-47.4%	19	10	-47.4%
Median Sales Price*	\$173,000	\$125,950	-27.2%	\$173,000	\$125,950	-27.2%
Average Sales Price*	\$227,653	\$156,710	-31.2%	\$227,653	\$156,710	-31.2%
Price Per Square Foot*	\$127	\$123	-3.5%	\$127	\$123	-3.5%
Percent of Original List Price Received*	95.7%	94.6%	-1.1%	95.7%	94.6%	-1.1%
Days on Market Until Sale	60	44	-26.7%	60	44	-26.7%
Inventory of Homes for Sale	30	16	-46.7%	--	--	--
Months Supply of Inventory	1.3	0.8	-38.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.