

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hudson

- 5.1%

Change in
New Listings

- 9.8%

Change in
Closed Sales

+ 3.0%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	39	37	-5.1%	675	648	-4.0%
Closed Sales	41	37	-9.8%	559	534	-4.5%
Median Sales Price*	\$277,750	\$286,000	+ 3.0%	\$260,000	\$290,250	+ 11.6%
Average Sales Price*	\$297,898	\$311,416	+ 4.5%	\$286,838	\$313,995	+ 9.5%
Price Per Square Foot*	\$134	\$137	+ 2.3%	\$128	\$137	+ 7.1%
Percent of Original List Price Received*	97.4%	95.6%	-1.8%	97.2%	98.0%	+ 0.8%
Days on Market Until Sale	64	80	+ 25.0%	94	89	-5.3%
Inventory of Homes for Sale	138	125	-9.4%	--	--	--
Months Supply of Inventory	2.7	2.6	-3.7%	--	--	--

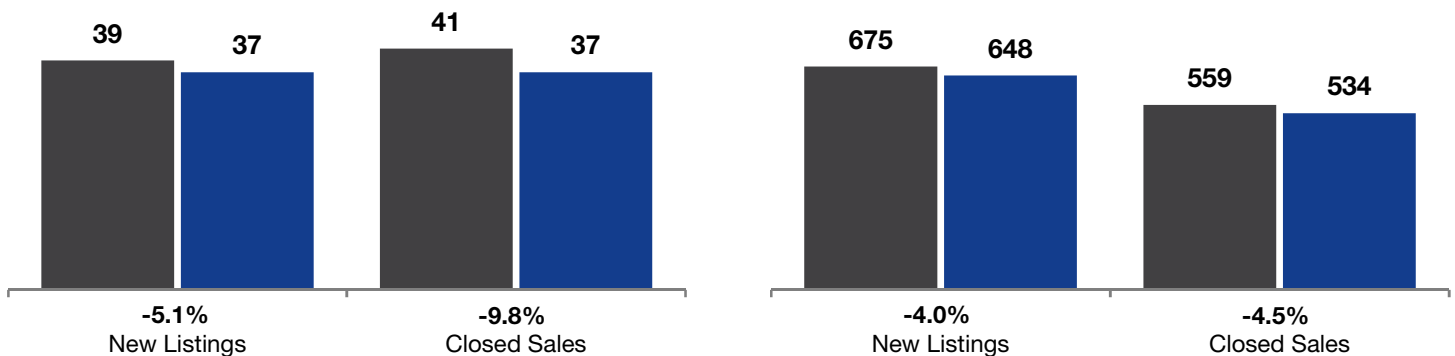
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

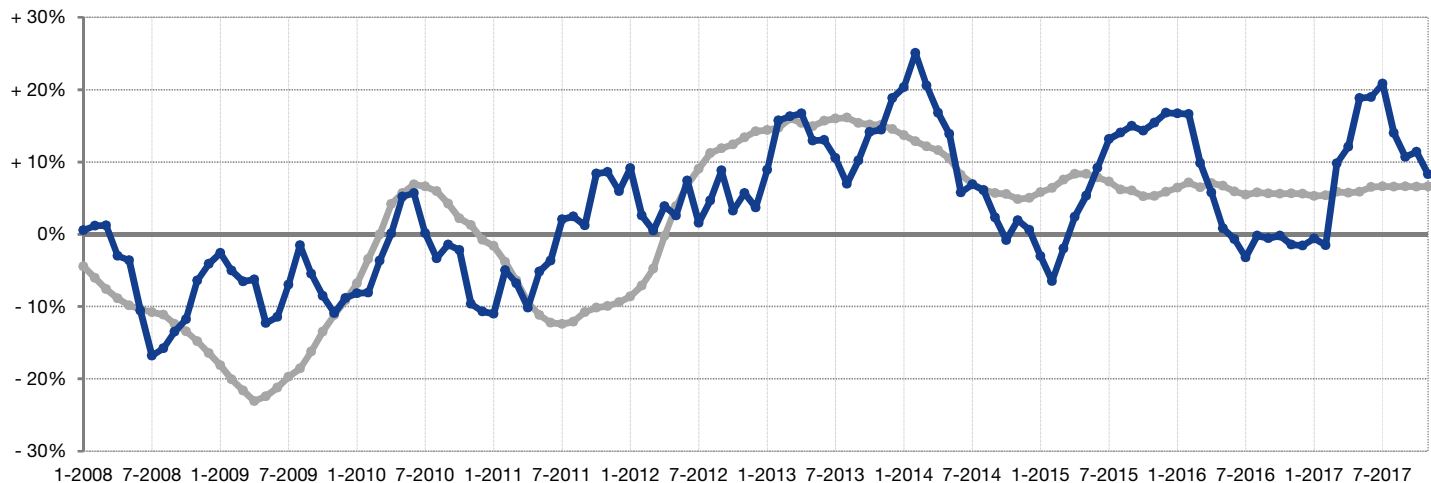
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hudson —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.