

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hudson

**- 4.5%**

**+ 20.0%**

**- 3.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	44	42	-4.5%	90	67	-25.6%
Closed Sales	20	24	+ 20.0%	46	45	-2.2%
Median Sales Price*	\$285,700	<b>\$275,500</b>	-3.6%	\$281,700	<b>\$278,000</b>	-1.3%
Average Sales Price*	\$283,963	<b>\$283,268</b>	-0.2%	\$305,124	<b>\$304,947</b>	-0.1%
Price Per Square Foot*	\$121	<b>\$125</b>	+ 3.5%	\$123	<b>\$130</b>	+ 5.8%
Percent of Original List Price Received*	97.2%	<b>97.8%</b>	+ 0.6%	95.8%	<b>96.9%</b>	+ 1.1%
Days on Market Until Sale	154	<b>110</b>	-28.6%	137	<b>105</b>	-23.4%
Inventory of Homes for Sale	134	<b>112</b>	-16.4%	--	--	--
Months Supply of Inventory	2.6	<b>2.4</b>	-7.7%	--	--	--

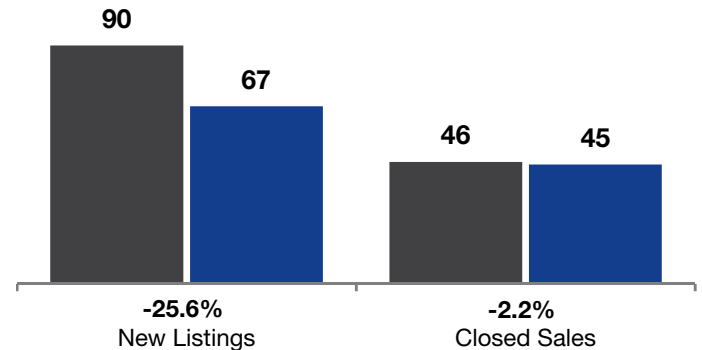
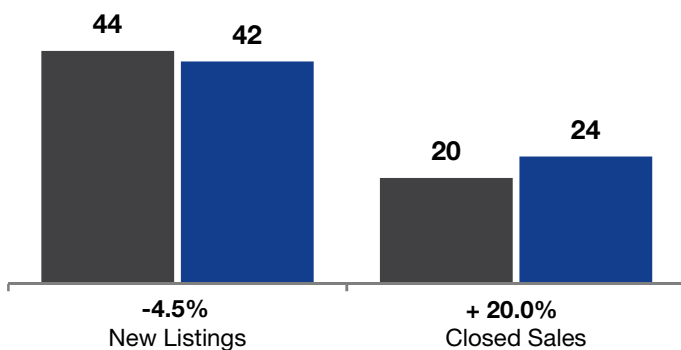
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

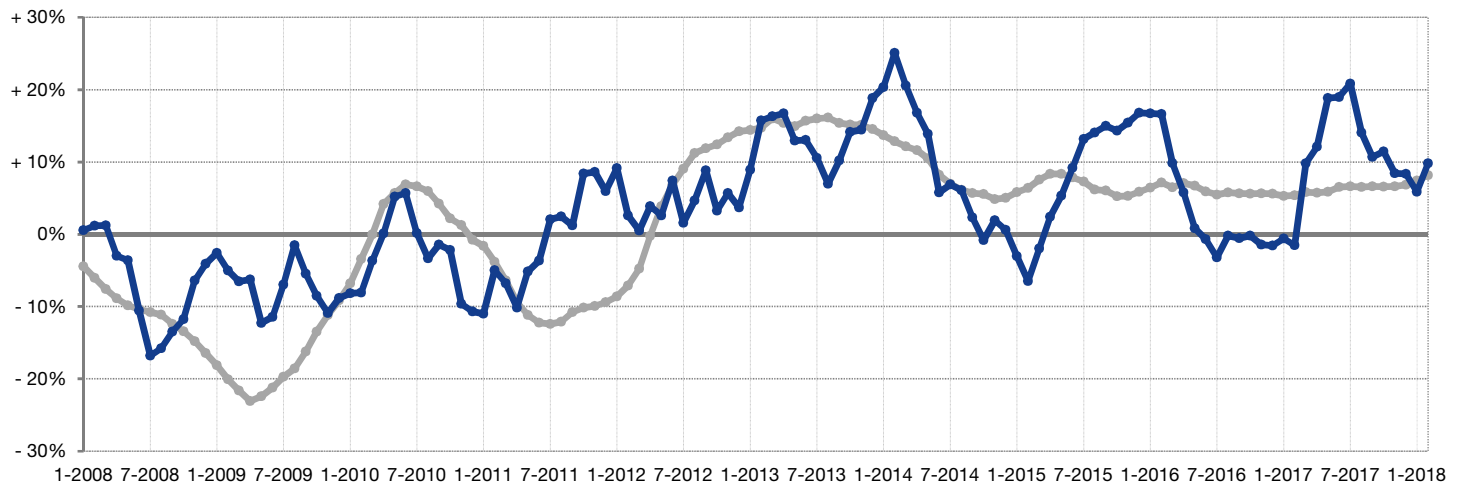
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Hudson —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.