

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hudson

- 8.6%

Change in
New Listings

- 10.3%

Change in
Closed Sales

+ 9.0%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	70	64	-8.6%	244	228	-6.6%
Closed Sales	58	52	-10.3%	134	147	+ 9.7%
Median Sales Price*	\$249,950	\$272,500	+ 9.0%	\$249,900	\$289,000	+ 15.6%
Average Sales Price*	\$271,727	\$313,820	+ 15.5%	\$267,107	\$310,059	+ 16.1%
Price Per Square Foot*	\$122	\$134	+ 10.2%	\$122	\$128	+ 4.6%
Percent of Original List Price Received*	96.3%	98.0%	+ 1.8%	96.4%	97.1%	+ 0.7%
Days on Market Until Sale	123	83	-32.5%	121	105	-13.2%
Inventory of Homes for Sale	181	150	-17.1%	--	--	--
Months Supply of Inventory	3.9	3.1	-20.5%	--	--	--

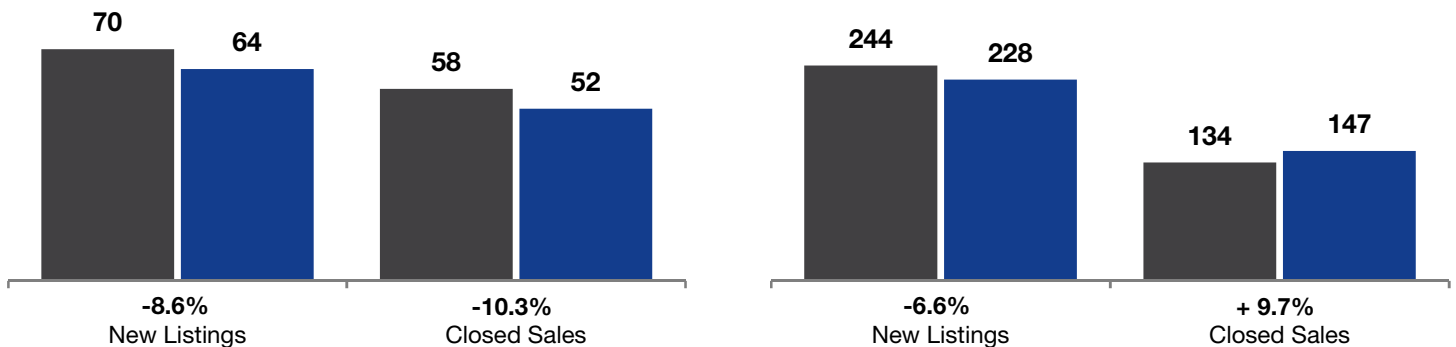
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

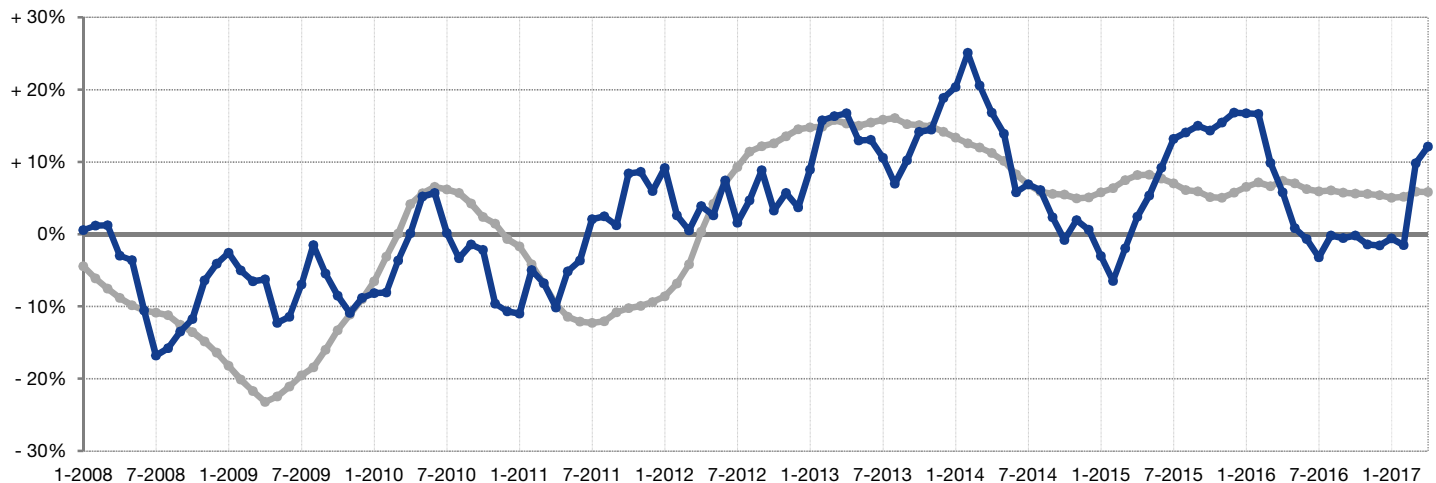
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Hudson —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.