

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hudson

- 1.5%

Change in
New Listings

- 13.2%

Change in
Closed Sales

+ 9.4%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	65	64	-1.5%	557	612	+ 9.9%
Closed Sales	53	46	-13.2%	441	428	-2.9%
Median Sales Price*	\$282,500	\$309,000	+ 9.4%	\$292,500	\$300,000	+ 2.6%
Average Sales Price*	\$299,179	\$348,698	+ 16.6%	\$313,666	\$325,360	+ 3.7%
Price Per Square Foot*	\$136	\$147	+ 8.1%	\$136	\$142	+ 4.0%
Percent of Original List Price Received*	98.8%	98.3%	-0.5%	98.3%	98.6%	+ 0.3%
Days on Market Until Sale	59	57	-3.4%	91	75	-17.6%
Inventory of Homes for Sale	141	192	+ 36.2%	--	--	--
Months Supply of Inventory	3.0	4.3	+ 43.3%	--	--	--

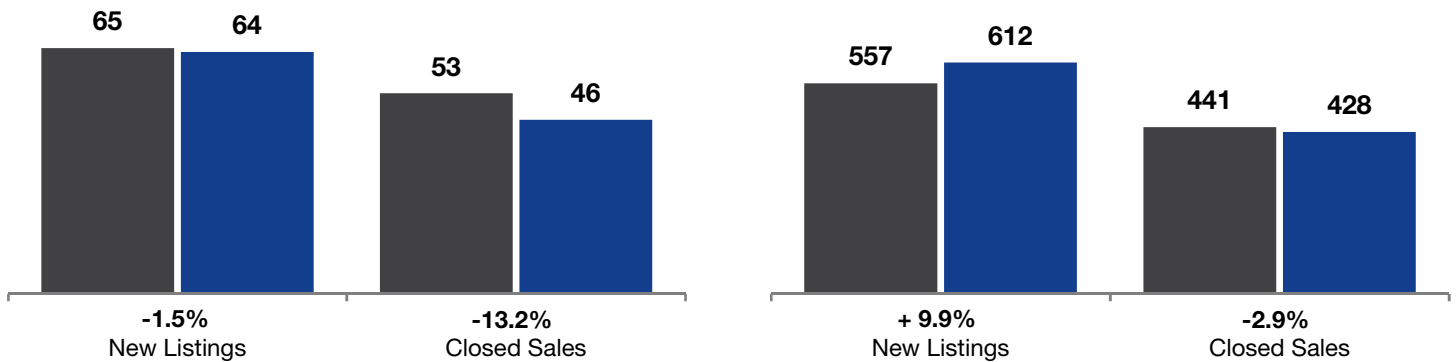
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

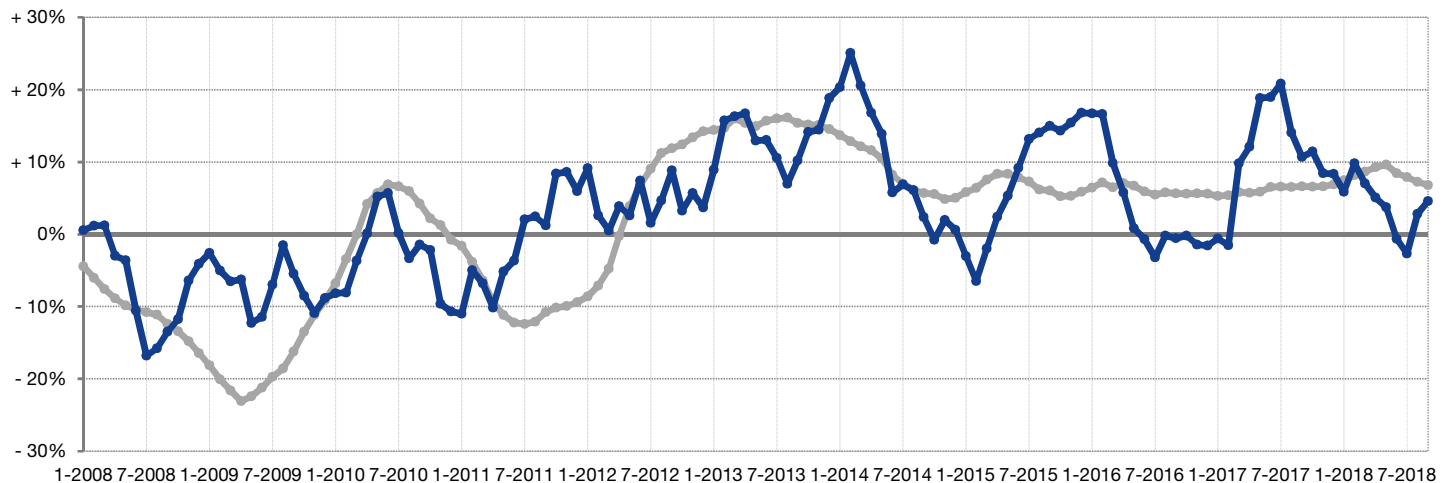
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hudson —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.