

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Hudson

**+ 5.4%**

Change in  
New Listings

**- 18.9%**

Change in  
Closed Sales

**- 13.3%**

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	56	59	+ 5.4%	524	492	-6.1%
Closed Sales	74	60	-18.9%	421	385	-8.6%
Median Sales Price*	\$290,000	<b>\$251,375</b>	-13.3%	\$258,000	<b>\$292,500</b>	+ 13.4%
Average Sales Price*	\$307,856	<b>\$280,650</b>	-8.8%	\$287,154	<b>\$315,322</b>	+ 9.8%
Price Per Square Foot*	\$130	<b>\$133</b>	+ 1.5%	\$127	<b>\$136</b>	+ 6.6%
Percent of Original List Price Received*	97.4%	<b>99.1%</b>	+ 1.7%	97.2%	<b>98.2%</b>	+ 1.0%
Days on Market Until Sale	91	<b>96</b>	+ 5.5%	101	<b>95</b>	-5.9%
Inventory of Homes for Sale	164	<b>156</b>	-4.9%	--	--	--
Months Supply of Inventory	3.3	<b>3.4</b>	+ 3.0%	--	--	--

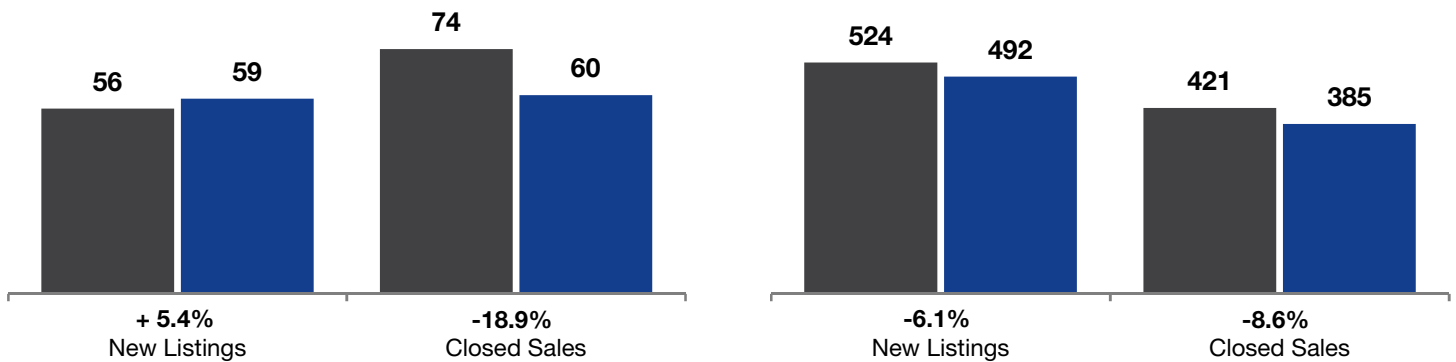
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

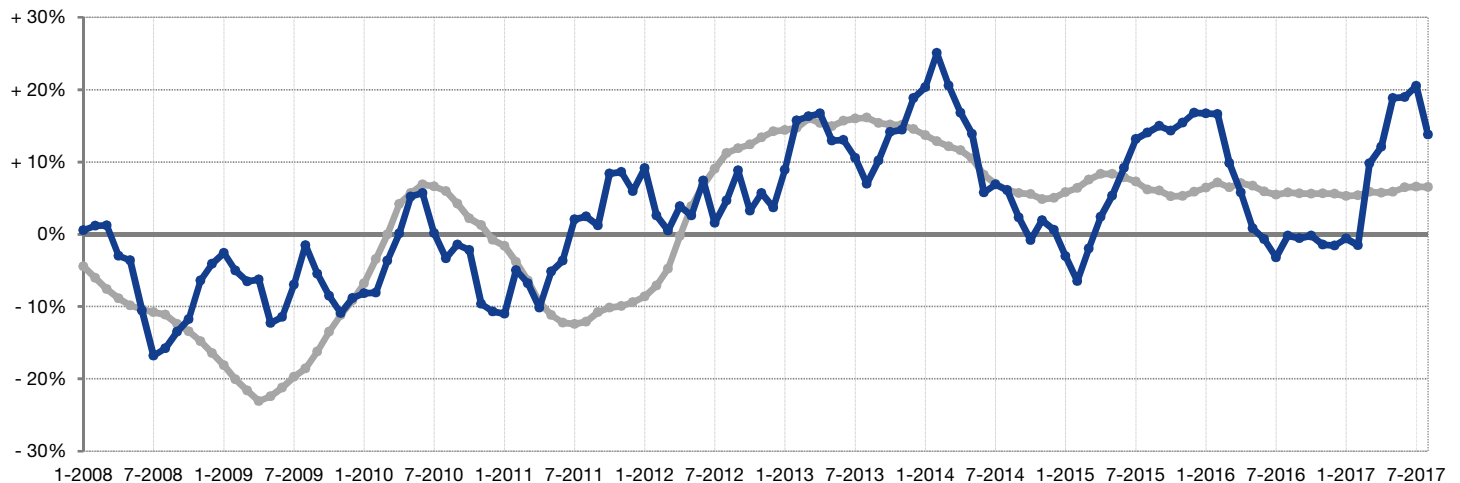
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Hudson —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.