

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hudson

0.0%

+ 50.0%

+ 13.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	54	54	0.0%	636	611	-3.9%
Closed Sales	38	57	+ 50.0%	518	495	-4.4%
Median Sales Price*	\$257,700	\$292,750	+ 13.6%	\$256,000	\$292,500	+ 14.3%
Average Sales Price*	\$282,800	\$318,211	+ 12.5%	\$285,966	\$314,194	+ 9.9%
Price Per Square Foot*	\$125	\$140	+ 12.1%	\$127	\$137	+ 7.2%
Percent of Original List Price Received*	96.8%	96.9%	+ 0.1%	97.2%	98.1%	+ 0.9%
Days on Market Until Sale	71	81	+ 14.1%	96	89	-7.3%
Inventory of Homes for Sale	145	140	-3.4%	--	--	--
Months Supply of Inventory	2.8	3.0	+ 7.1%	--	--	--

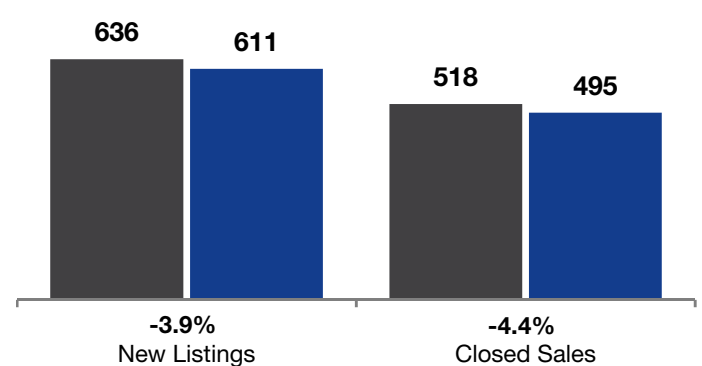
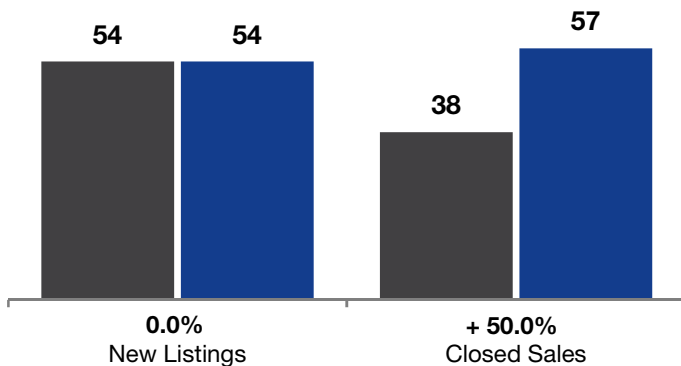
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

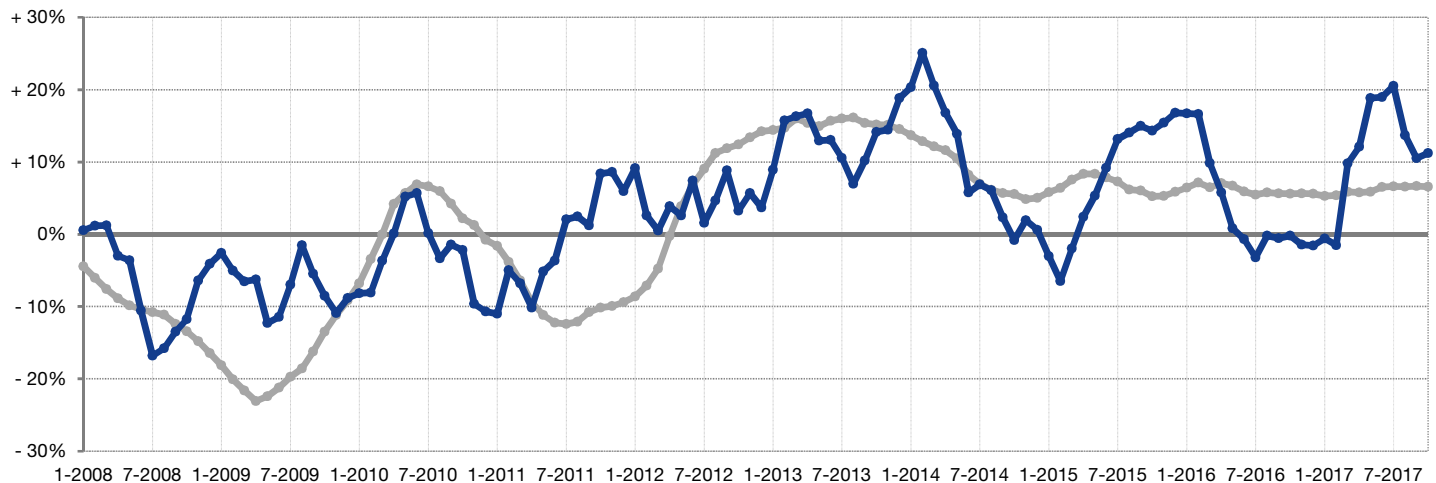
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hudson —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.