

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Hudson

**+ 43.1%**

**+ 14.0%**

**- 0.9%**

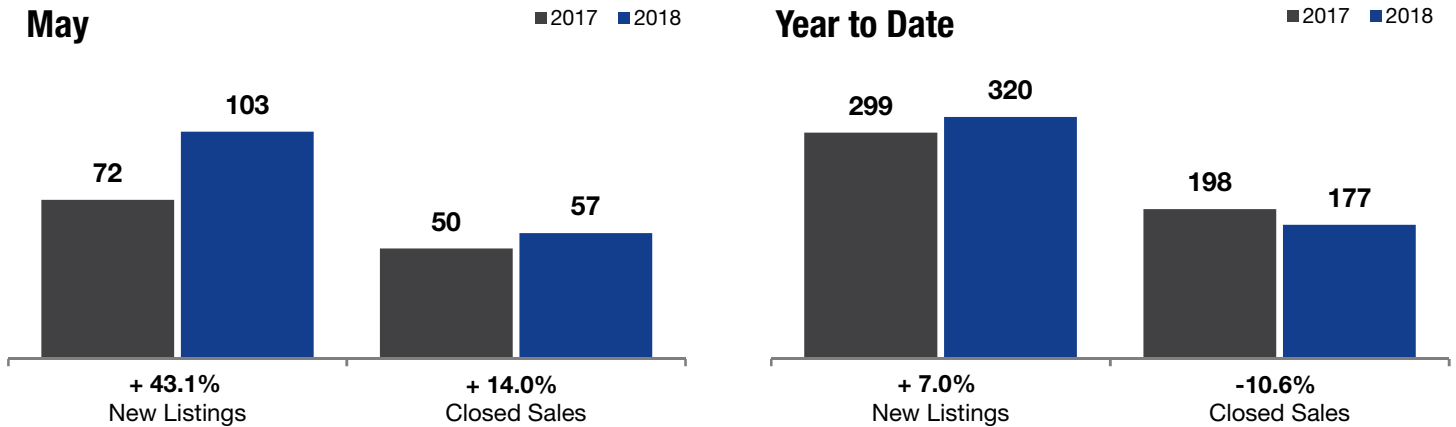
Change in  
New Listings

Change in  
Closed Sales

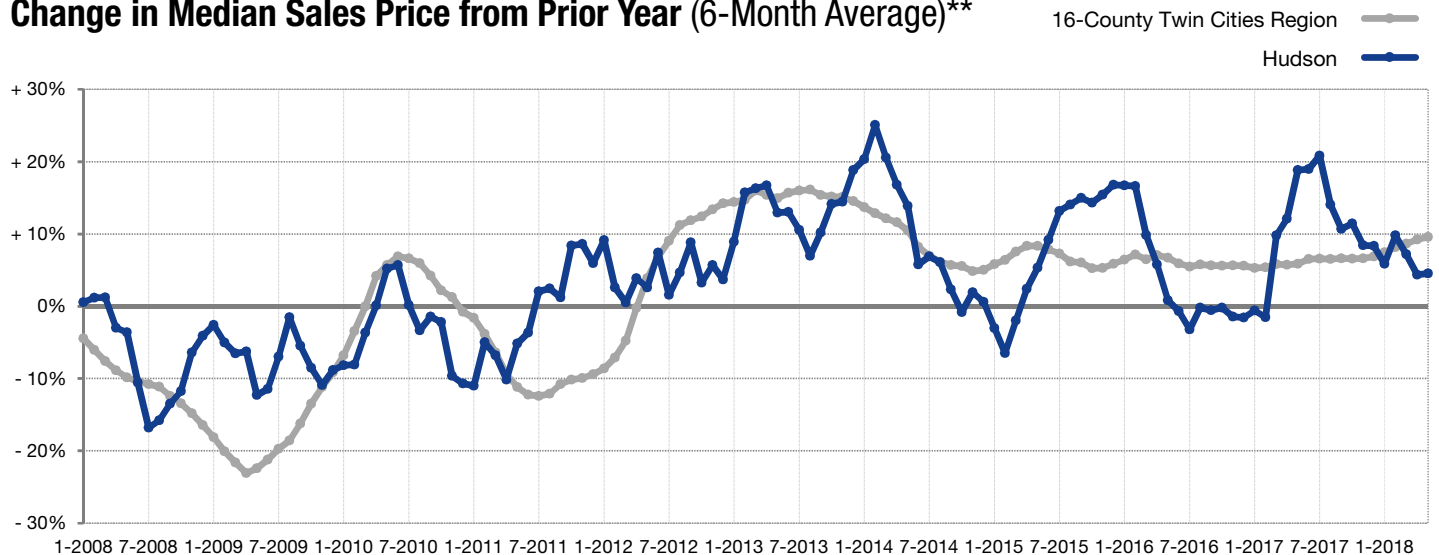
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	72	103	+ 43.1%	299	320	+ 7.0%
Closed Sales	50	57	+ 14.0%	198	177	-10.6%
Median Sales Price*	\$318,000	<b>\$315,000</b>	-0.9%	\$295,000	<b>\$293,000</b>	-0.7%
Average Sales Price*	\$319,802	<b>\$326,062</b>	+ 2.0%	\$312,510	<b>\$318,347</b>	+ 1.9%
Price Per Square Foot*	\$142	<b>\$141</b>	-0.8%	\$132	<b>\$140</b>	+ 6.2%
Percent of Original List Price Received*	98.2%	<b>99.7%</b>	+ 1.5%	97.4%	<b>98.2%</b>	+ 0.8%
Days on Market Until Sale	85	<b>84</b>	-1.2%	101	<b>91</b>	-9.9%
Inventory of Homes for Sale	147	<b>176</b>	+ 19.7%	--	--	--
Months Supply of Inventory	3.0	<b>3.9</b>	+ 30.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.