

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Hudson

**+ 3.8%**

Change in  
New Listings

**- 3.7%**

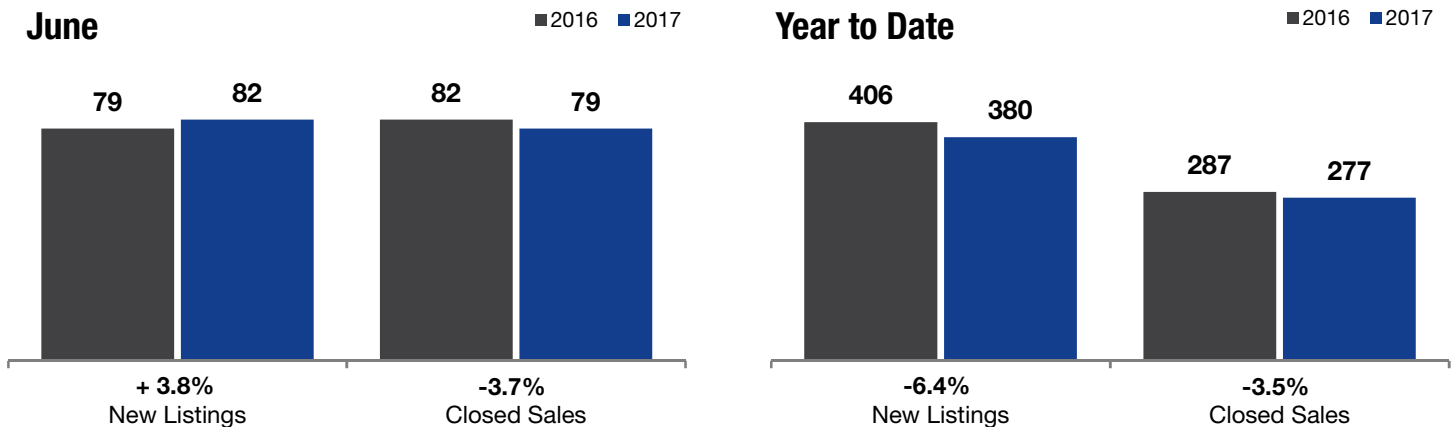
Change in  
Closed Sales

**+ 13.0%**

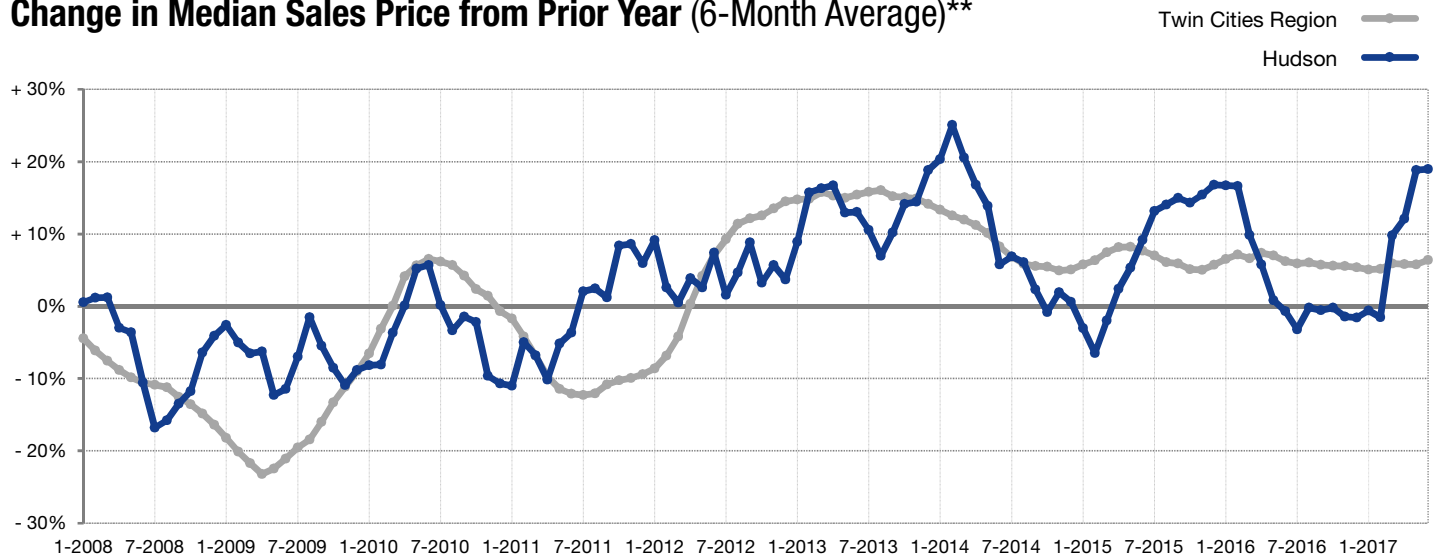
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	79	82	+ 3.8%	406	380	-6.4%
Closed Sales	82	79	-3.7%	287	277	-3.5%
Median Sales Price*	\$267,800	<b>\$302,500</b>	+ 13.0%	\$250,000	<b>\$295,000</b>	+ 18.0%
Average Sales Price*	\$296,651	<b>\$304,598</b>	+ 2.7%	\$280,912	<b>\$310,250</b>	+ 10.4%
Price Per Square Foot*	\$132	<b>\$140</b>	+ 5.7%	\$126	<b>\$134</b>	+ 6.3%
Percent of Original List Price Received*	97.8%	<b>99.7%</b>	+ 1.9%	97.1%	<b>98.1%</b>	+ 1.0%
Days on Market Until Sale	72	82	+ 13.9%	105	96	-8.6%
Inventory of Homes for Sale	181	159	-12.2%	--	--	--
Months Supply of Inventory	3.7	3.4	-8.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.