

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hudson

+ 30.2%

- 17.0%

+ 6.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	63	82	+ 30.2%	227	217	-4.4%
Closed Sales	53	44	-17.0%	148	120	-18.9%
Median Sales Price*	\$272,500	\$290,000	+ 6.4%	\$289,000	\$285,900	-1.1%
Average Sales Price*	\$313,830	\$322,592	+ 2.8%	\$310,063	\$314,588	+ 1.5%
Price Per Square Foot*	\$134	\$146	+ 8.9%	\$128	\$139	+ 8.6%
Percent of Original List Price Received*	98.0%	98.4%	+ 0.4%	97.1%	97.5%	+ 0.4%
Days on Market Until Sale	83	93	+ 12.0%	105	94	-10.5%
Inventory of Homes for Sale	138	149	+ 8.0%	--	--	--
Months Supply of Inventory	2.7	3.3	+ 22.2%	--	--	--

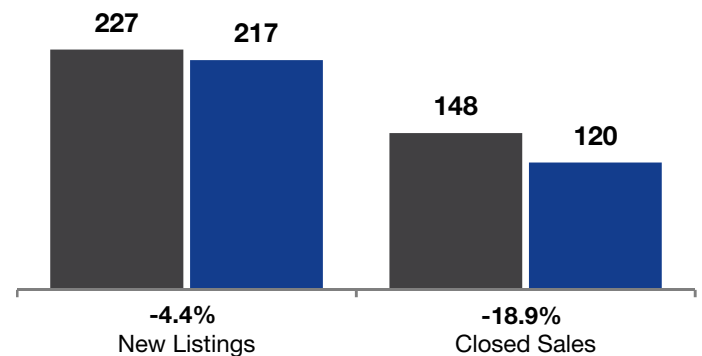
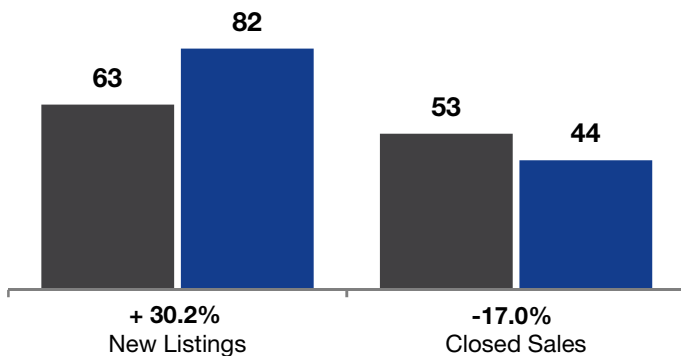
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

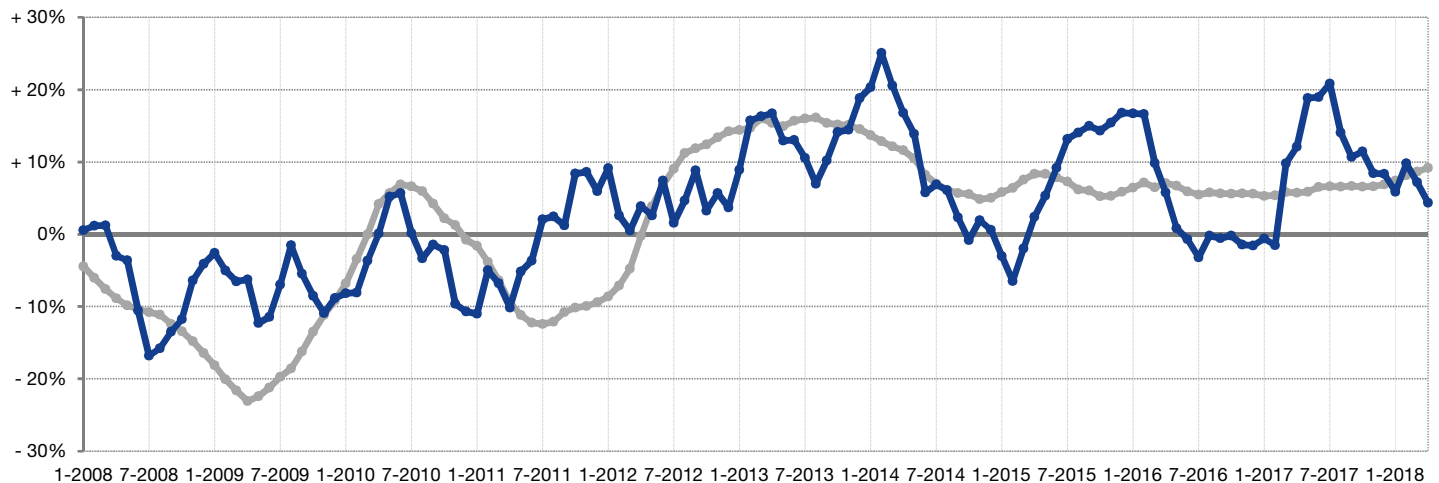
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hudson —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.