

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hugo

- 34.8%

Change in
New Listings

- 16.7%

Change in
Closed Sales

- 25.3%

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	23	15	-34.8%	23	15	-34.8%
Closed Sales	24	20	-16.7%	24	20	-16.7%
Median Sales Price*	\$328,750	\$245,500	-25.3%	\$328,750	\$245,500	-25.3%
Average Sales Price*	\$316,632	\$285,947	-9.7%	\$316,632	\$285,947	-9.7%
Price Per Square Foot*	\$129	\$127	-1.3%	\$129	\$127	-1.3%
Percent of Original List Price Received*	97.6%	96.8%	-0.8%	97.6%	96.8%	-0.8%
Days on Market Until Sale	99	54	-45.5%	99	54	-45.5%
Inventory of Homes for Sale	64	41	-35.9%	--	--	--
Months Supply of Inventory	2.0	1.2	-40.0%	--	--	--

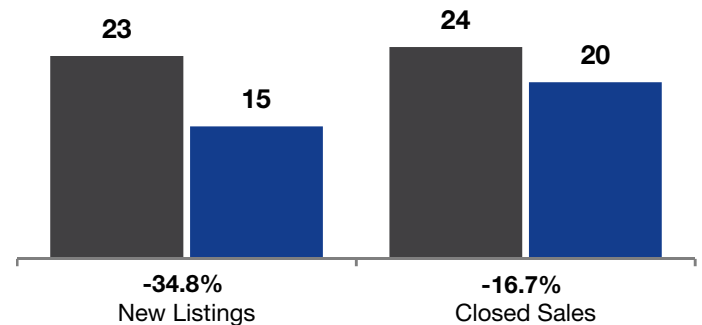
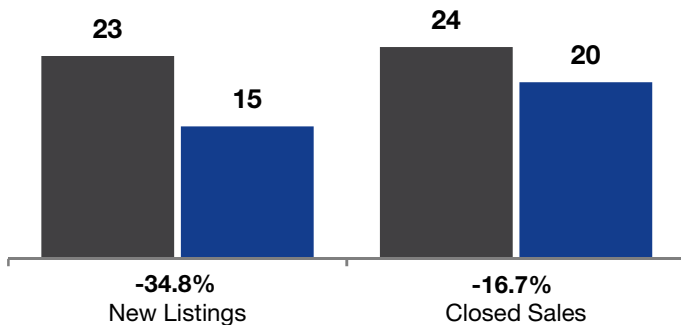
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

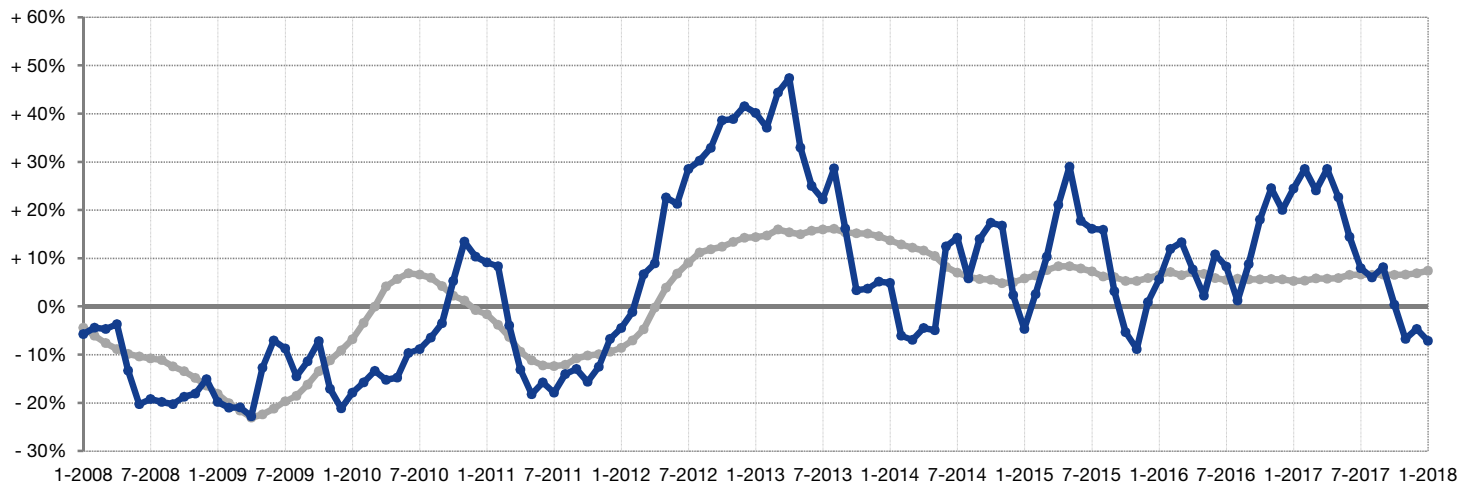
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Hugo — Hugo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.