

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hugo

- 10.8%

Change in
New Listings

- 31.0%

Change in
Closed Sales

+ 0.0%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	37	33	-10.8%	474	484	+ 2.1%
Closed Sales	42	29	-31.0%	345	369	+ 7.0%
Median Sales Price*	\$244,900	\$245,000	+ 0.0%	\$229,000	\$240,000	+ 4.8%
Average Sales Price*	\$289,998	\$297,979	+ 2.8%	\$264,247	\$279,873	+ 5.9%
Price Per Square Foot*	\$129	\$137	+ 6.1%	\$125	\$132	+ 5.4%
Percent of Original List Price Received*	97.6%	97.5%	-0.1%	97.9%	98.7%	+ 0.8%
Days on Market Until Sale	86	68	-20.9%	62	50	-19.4%
Inventory of Homes for Sale	81	77	-4.9%	--	--	--
Months Supply of Inventory	2.5	2.2	-12.0%	--	--	--

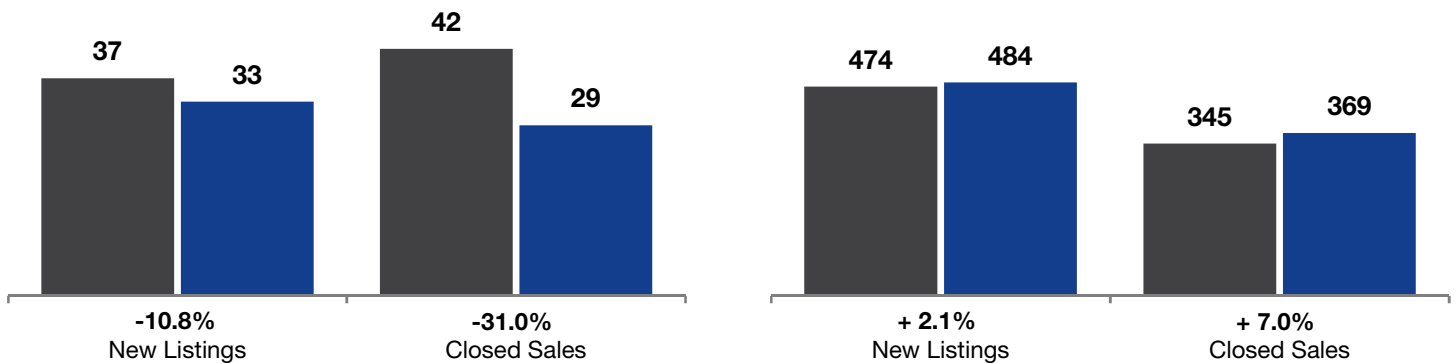
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

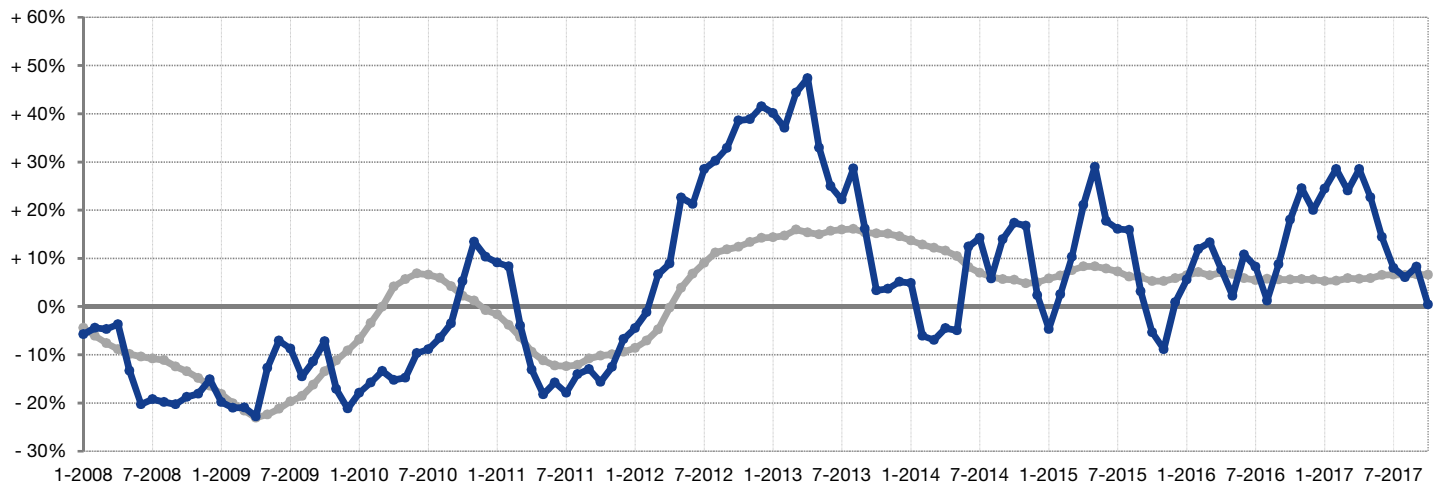
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hugo —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.