

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hugo

+ 8.9%

Change in
New Listings

- 14.6%

Change in
Closed Sales

- 22.8%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	56	61	+ 8.9%	191	165	-13.6%
Closed Sales	41	35	-14.6%	106	102	-3.8%
Median Sales Price*	\$267,000	\$206,000	-22.8%	\$263,900	\$218,450	-17.2%
Average Sales Price*	\$307,012	\$245,032	-20.2%	\$290,936	\$274,139	-5.8%
Price Per Square Foot*	\$136	\$133	-1.8%	\$130	\$135	+ 3.9%
Percent of Original List Price Received*	99.6%	100.7%	+ 1.1%	98.7%	99.0%	+ 0.3%
Days on Market Until Sale	29	41	+ 41.4%	50	60	+ 20.0%
Inventory of Homes for Sale	80	65	-18.8%	--	--	--
Months Supply of Inventory	2.3	1.9	-17.4%	--	--	--

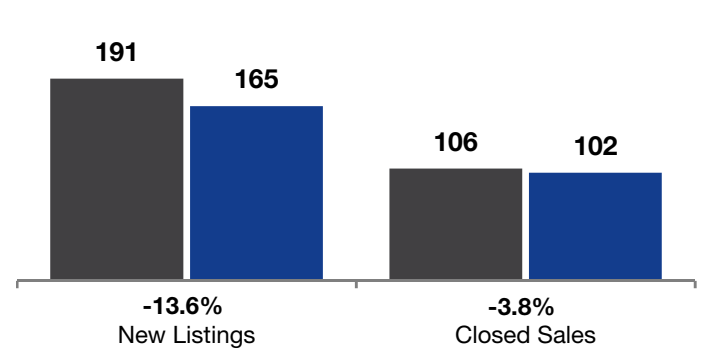
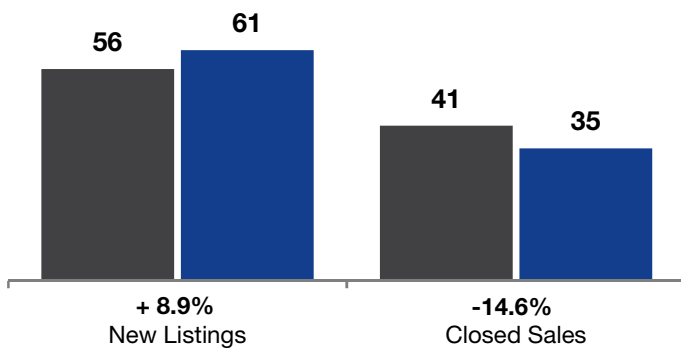
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

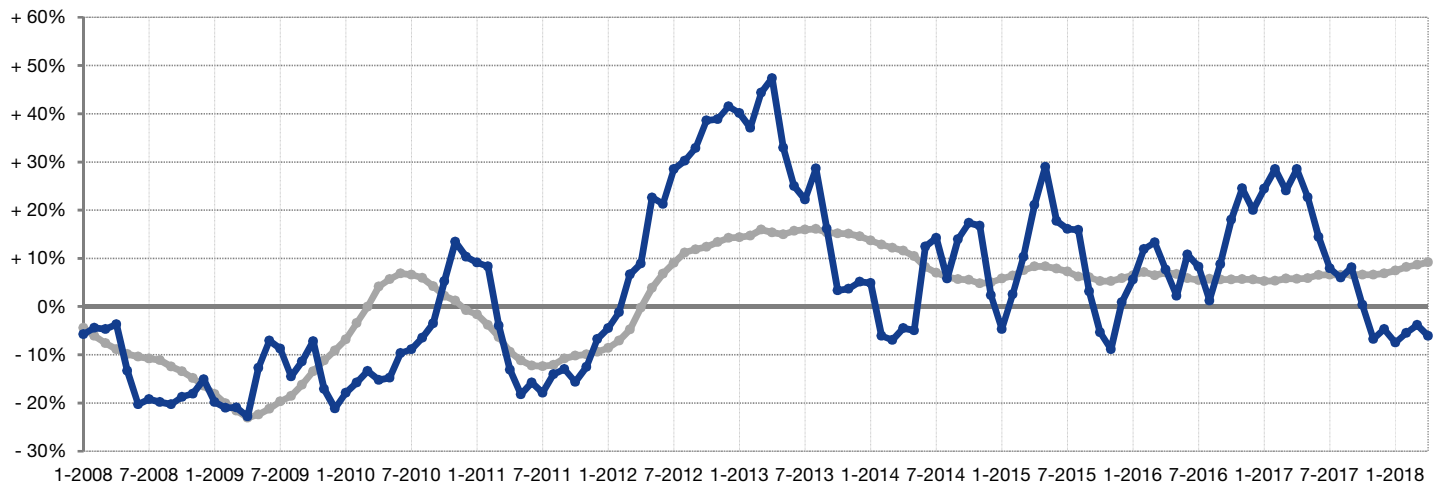
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hugo —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.