

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 40.0%**

**- 55.0%**

**+ 2.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Hutchinson

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	25	35	+ 40.0%	47	59	+ 25.5%
Closed Sales	20	9	-55.0%	34	34	0.0%
Median Sales Price*	\$167,950	<b>\$172,500</b>	+ 2.7%	\$157,950	<b>\$171,250</b>	+ 8.4%
Average Sales Price*	\$152,058	<b>\$205,486</b>	+ 35.1%	\$148,097	<b>\$195,946</b>	+ 32.3%
Price Per Square Foot*	\$84	<b>\$101</b>	+ 20.6%	\$83	<b>\$101</b>	+ 21.1%
Percent of Original List Price Received*	97.7%	<b>99.4%</b>	+ 1.7%	97.0%	<b>97.8%</b>	+ 0.8%
Days on Market Until Sale	38	<b>48</b>	+ 26.3%	43	<b>77</b>	+ 79.1%
Inventory of Homes for Sale	57	<b>36</b>	-36.8%	--	--	--
Months Supply of Inventory	2.3	<b>1.3</b>	-43.5%	--	--	--

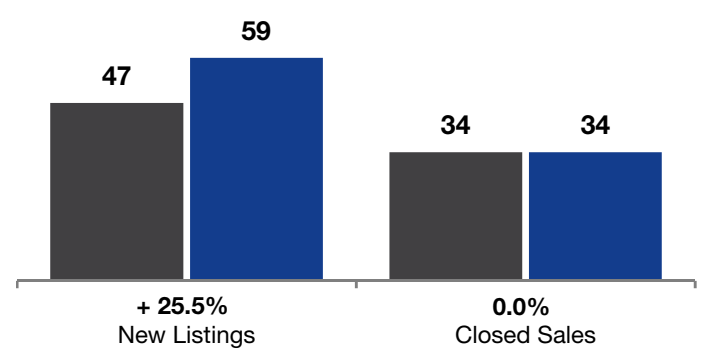
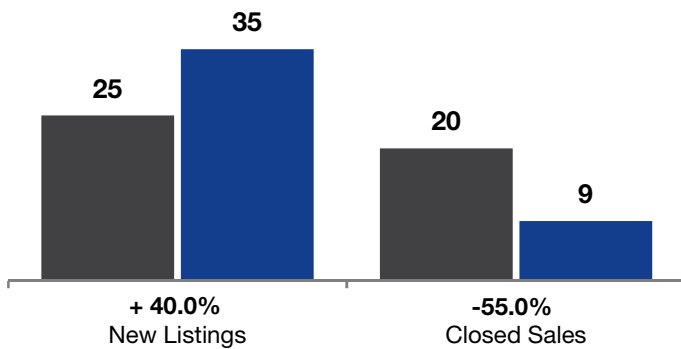
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

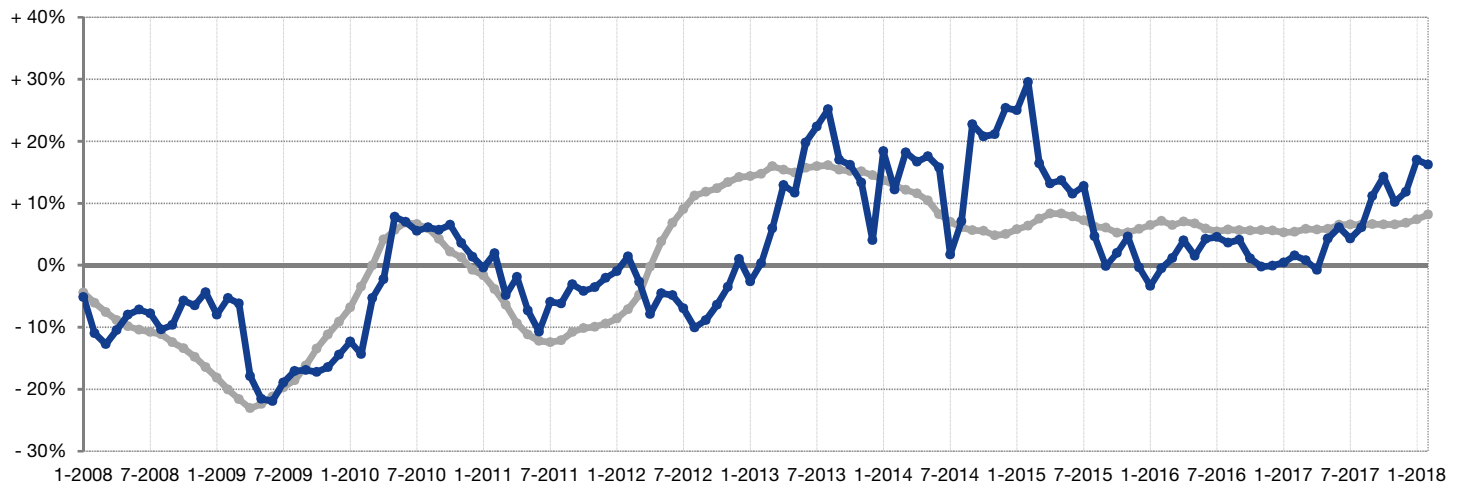
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Hutchinson —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.