

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hutchinson

+ 37.8%

+ 20.0%

+ 4.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	37	51	+ 37.8%	155	175	+ 12.9%
Closed Sales	30	36	+ 20.0%	102	128	+ 25.5%
Median Sales Price*	\$180,147	\$188,600	+ 4.7%	\$155,000	\$168,950	+ 9.0%
Average Sales Price*	\$178,088	\$200,550	+ 12.6%	\$159,589	\$181,438	+ 13.7%
Price Per Square Foot*	\$95	\$99	+ 4.7%	\$90	\$97	+ 7.5%
Percent of Original List Price Received*	98.9%	97.8%	-1.1%	98.6%	98.2%	-0.4%
Days on Market Until Sale	45	67	+ 48.9%	42	61	+ 45.2%
Inventory of Homes for Sale	59	48	-18.6%	--	--	--
Months Supply of Inventory	2.3	1.7	-26.1%	--	--	--

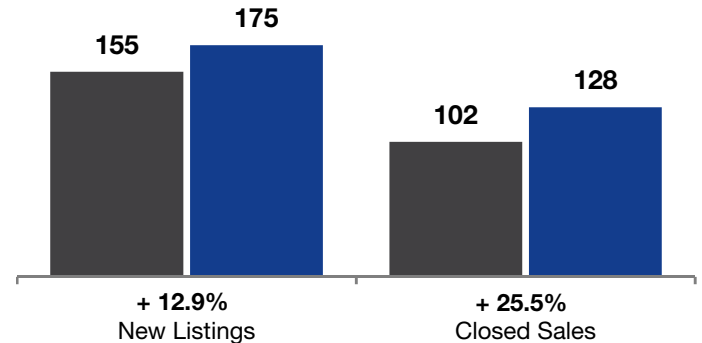
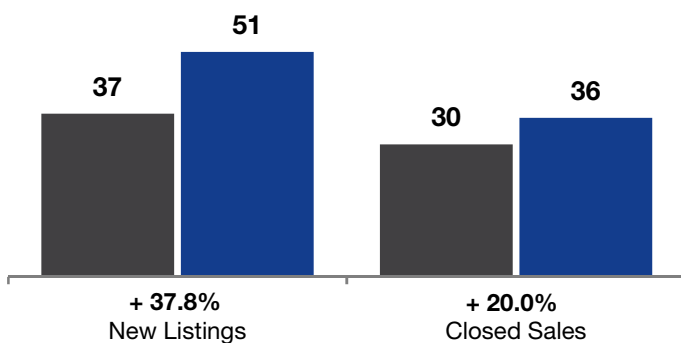
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2017 ■ 2018

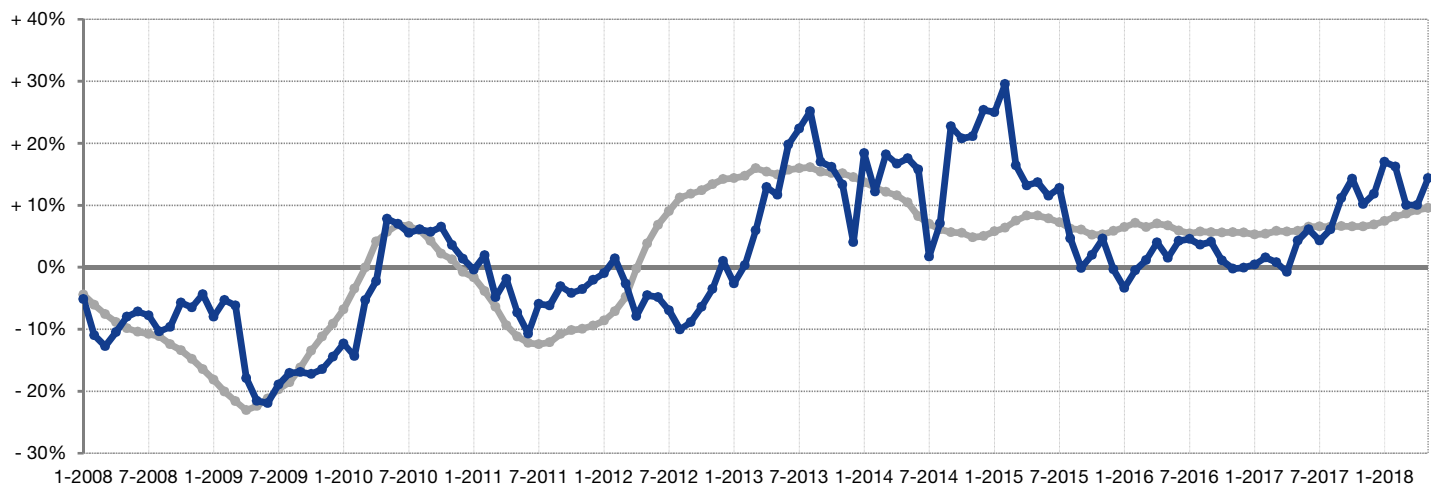
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hutchinson —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.