

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hutchinson

+ 10.7%

+ 34.8%

+ 29.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	28	31	+ 10.7%	279	299	+ 7.2%
Closed Sales	23	31	+ 34.8%	238	231	-2.9%
Median Sales Price*	\$144,350	\$187,000	+ 29.5%	\$147,000	\$160,000	+ 8.8%
Average Sales Price*	\$149,863	\$190,912	+ 27.4%	\$162,802	\$171,310	+ 5.2%
Price Per Square Foot*	\$84	\$97	+ 14.6%	\$84	\$91	+ 8.3%
Percent of Original List Price Received*	97.1%	97.8%	+ 0.7%	96.3%	97.9%	+ 1.7%
Days on Market Until Sale	42	50	+ 19.0%	80	55	-31.3%
Inventory of Homes for Sale	63	63	0.0%	--	--	--
Months Supply of Inventory	2.4	2.5	+ 4.2%	--	--	--

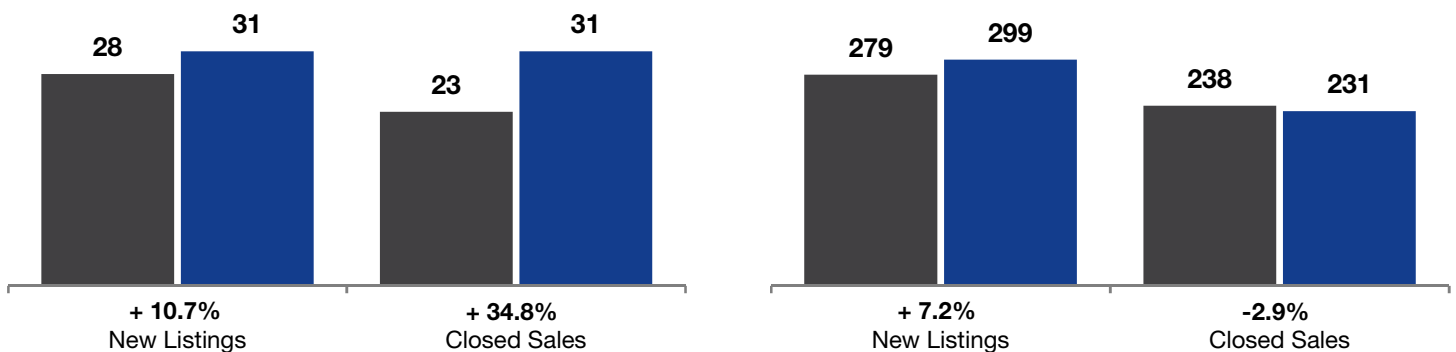
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

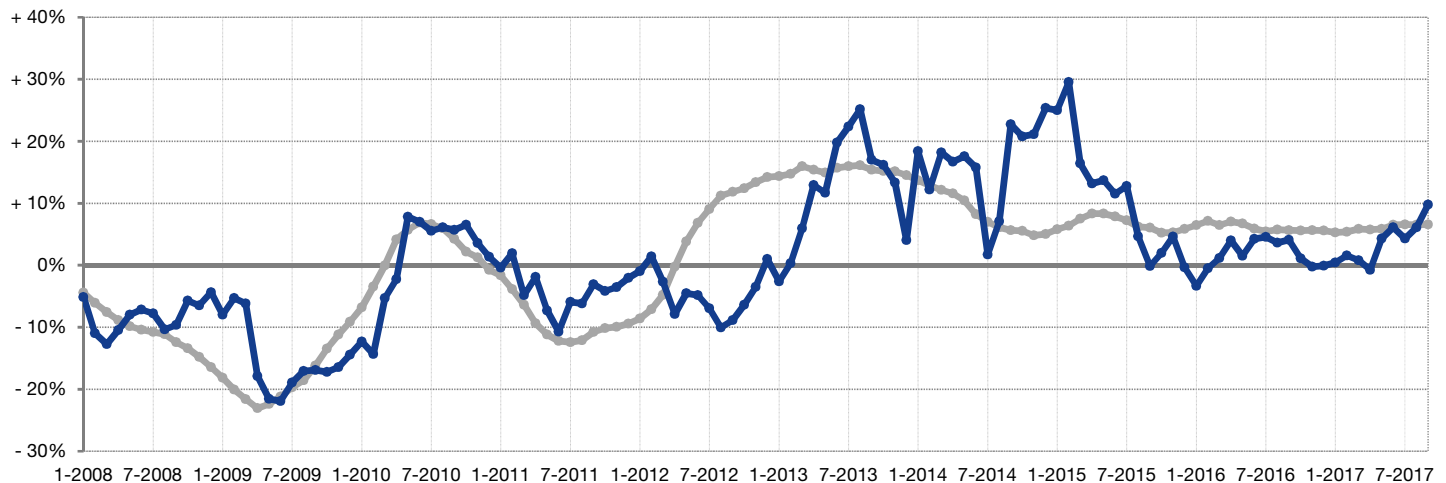
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hutchinson —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.