

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 15.0%

- 31.4%

- 6.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Hutchinson

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	20	23	+ 15.0%	322	348	+ 8.1%
Closed Sales	35	24	-31.4%	298	283	-5.0%
Median Sales Price*	\$167,900	\$156,250	-6.9%	\$149,250	\$160,000	+ 7.2%
Average Sales Price*	\$191,084	\$167,951	-12.1%	\$166,474	\$171,920	+ 3.3%
Price Per Square Foot*	\$96	\$96	+ 0.1%	\$86	\$92	+ 6.3%
Percent of Original List Price Received*	96.8%	96.1%	-0.7%	96.5%	97.8%	+ 1.3%
Days on Market Until Sale	67	65	-3.0%	78	54	-30.8%
Inventory of Homes for Sale	49	52	+ 6.1%	--	--	--
Months Supply of Inventory	1.9	2.0	+ 5.3%	--	--	--

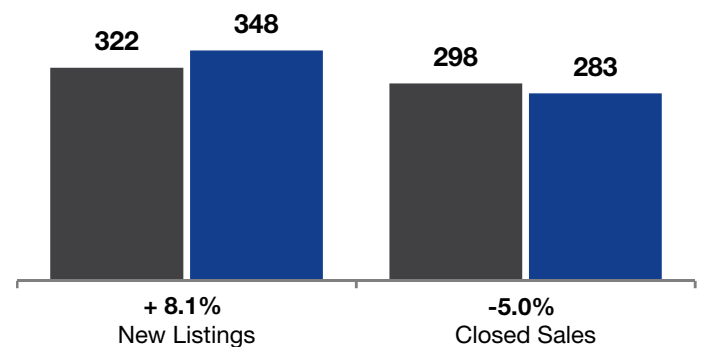
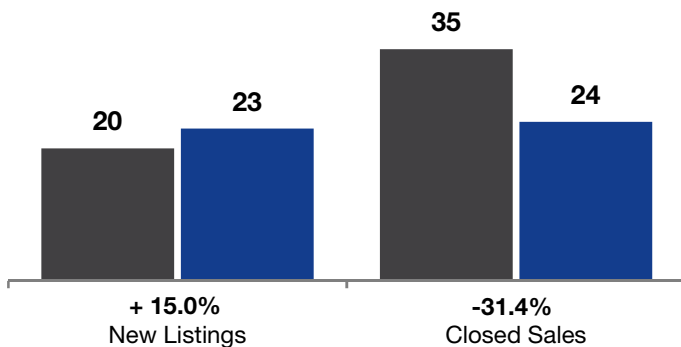
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

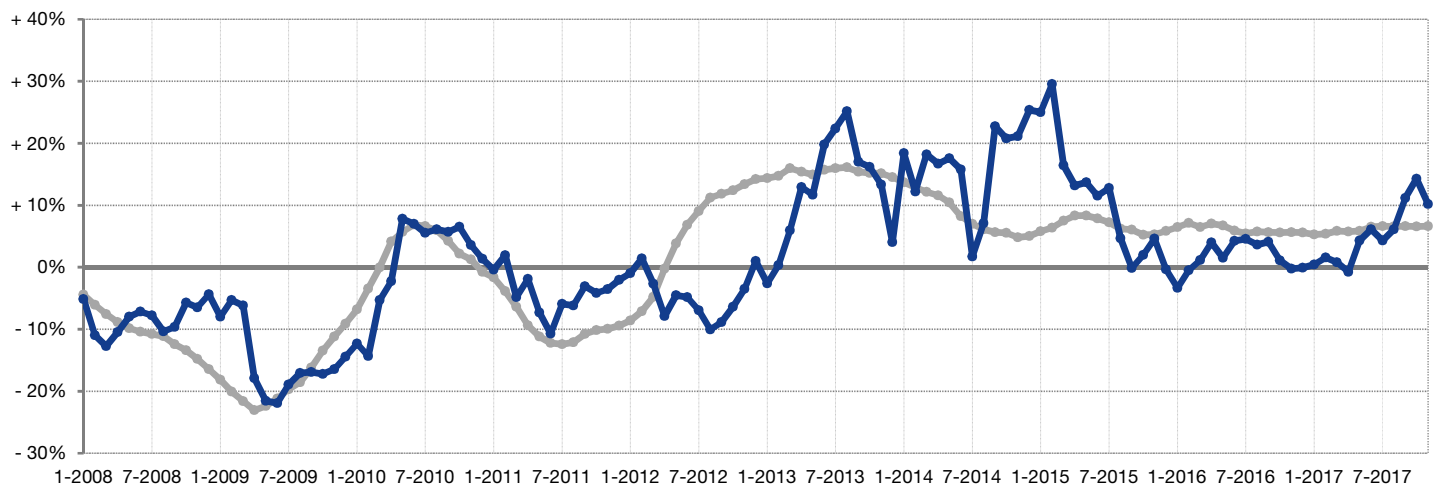
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Hutchinson — Hutchinson



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.