

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hutchinson

+ 9.4%

Change in
New Listings

+ 8.3%

Change in
Closed Sales

+ 33.2%

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	32	35	+ 9.4%	118	124	+ 5.1%
Closed Sales	24	26	+ 8.3%	72	92	+ 27.8%
Median Sales Price*	\$128,500	\$171,200	+ 33.2%	\$142,750	\$160,450	+ 12.4%
Average Sales Price*	\$154,714	\$176,965	+ 14.4%	\$152,033	\$173,959	+ 14.4%
Price Per Square Foot*	\$96	\$93	-2.7%	\$88	\$96	+ 8.8%
Percent of Original List Price Received*	99.8%	98.0%	-1.8%	98.5%	98.3%	-0.2%
Days on Market Until Sale	41	54	+ 31.7%	41	59	+ 43.9%
Inventory of Homes for Sale	65	41	-36.9%	--	--	--
Months Supply of Inventory	2.6	1.5	-42.3%	--	--	--

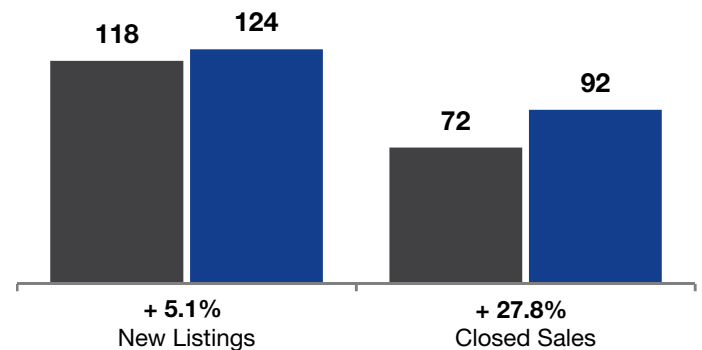
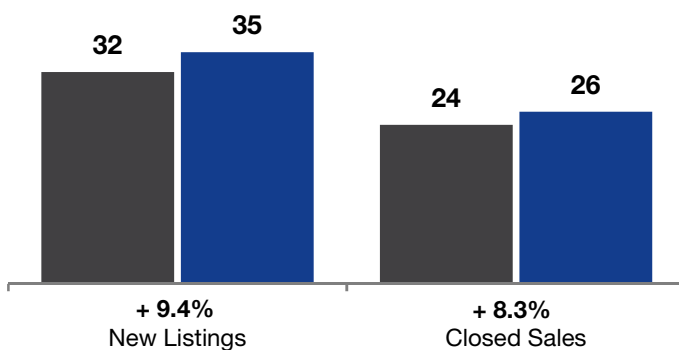
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

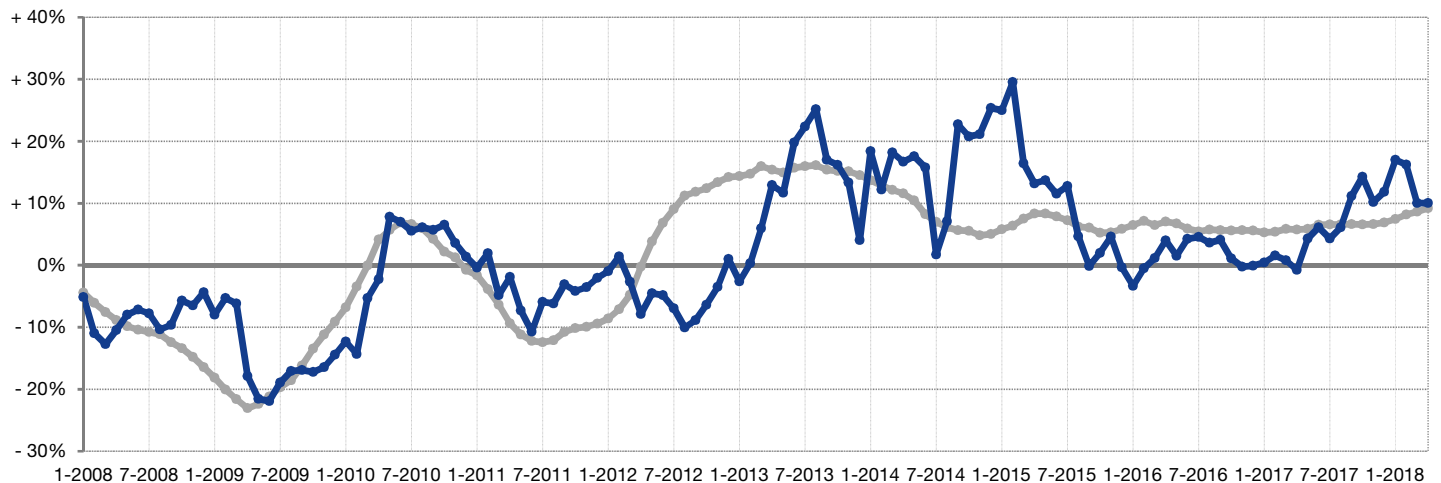
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hutchinson —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.