

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hutchinson

+ 65.2%

+ 3.8%

- 6.1%

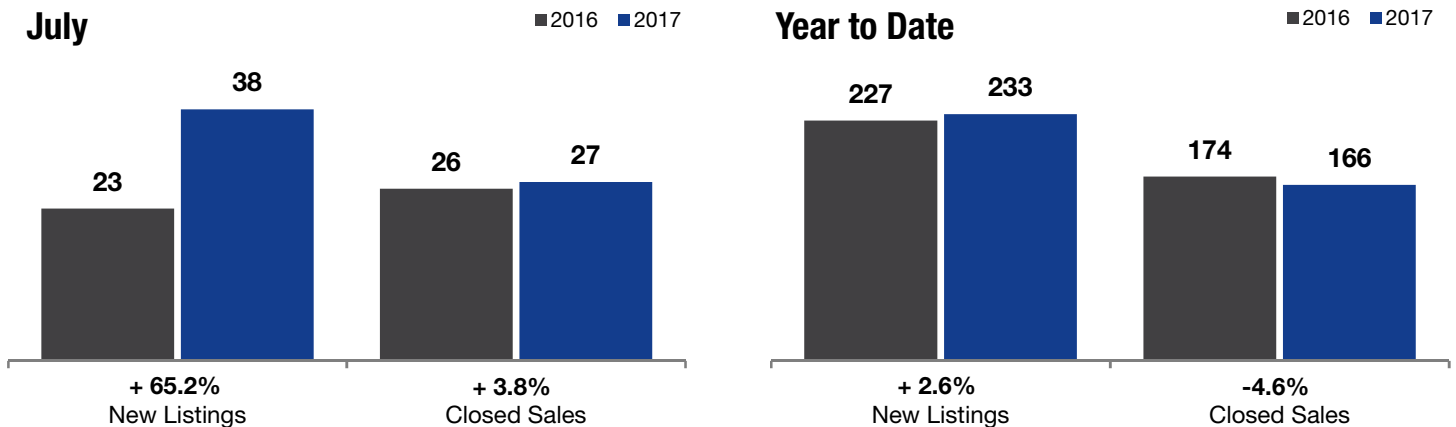
Change in
New Listings

Change in
Closed Sales

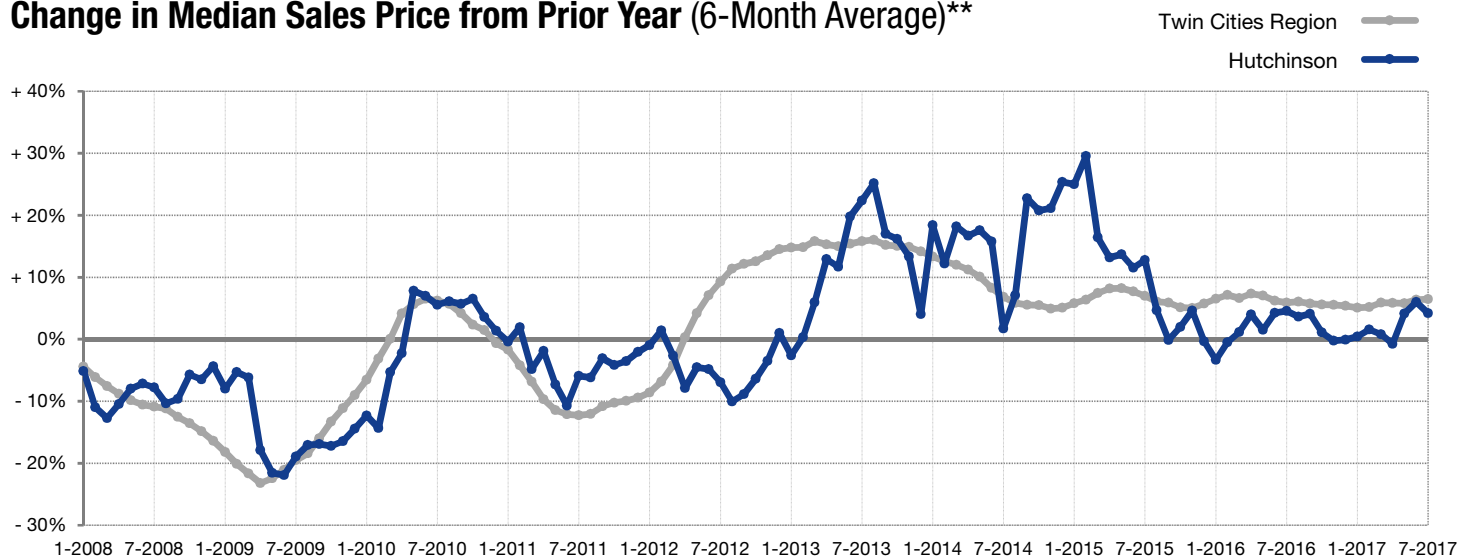
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	23	38	+ 65.2%	227	233	+ 2.6%
Closed Sales	26	27	+ 3.8%	174	166	-4.6%
Median Sales Price*	\$155,950	\$146,400	-6.1%	\$148,700	\$156,000	+ 4.9%
Average Sales Price*	\$176,056	\$164,209	-6.7%	\$161,584	\$164,991	+ 2.1%
Price Per Square Foot*	\$87	\$98	+ 12.5%	\$84	\$90	+ 7.5%
Percent of Original List Price Received*	98.4%	97.6%	-0.8%	96.1%	98.1%	+ 2.1%
Days on Market Until Sale	100	48	-52.0%	85	55	-35.3%
Inventory of Homes for Sale	75	57	-24.0%	--	--	--
Months Supply of Inventory	2.9	2.2	-24.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.