MINNEAPOLIS AREA REALTORS®

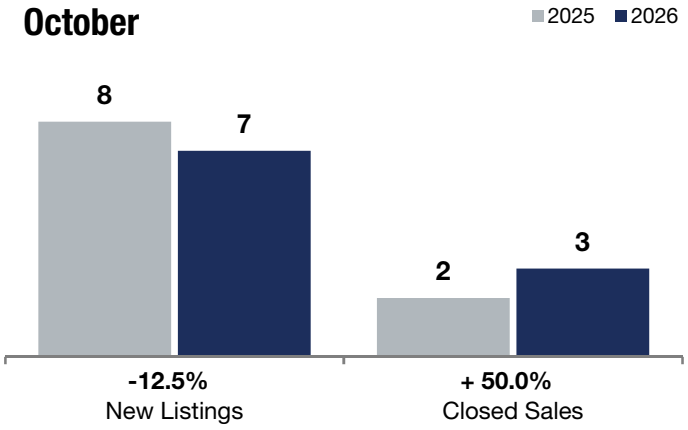
Independence

- 12.5%	+ 50.0%	- 61.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

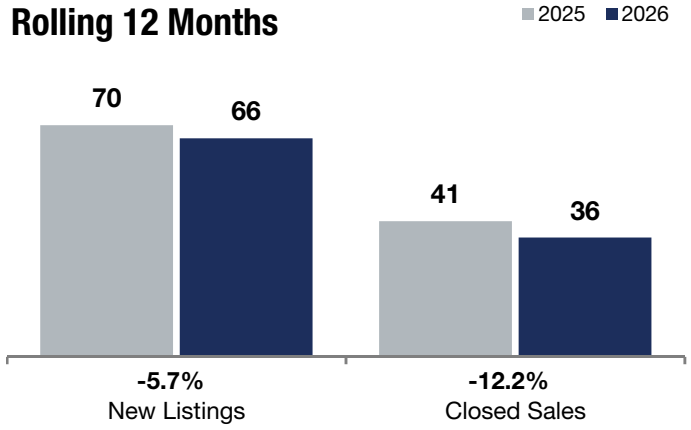
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	8	**7**	-12.5%	70	**66**	-5.7%
Closed Sales	2	**3**	+ 50.0%	41	**36**	-12.2%
Median Sales Price*	$1,425,000	**$550,000**	-61.4%	$839,145	**$847,500**	+ 1.0%
Average Sales Price*	$1,425,000	**$523,333**	-63.3%	$981,927	**$1,096,992**	+ 11.7%
Price Per Square Foot*	$293	**$262**	-10.6%	$274	**$273**	-0.2%
Percent of Original List Price Received*	95.6%	**92.4%**	-3.3%	94.7%	**96.4%**	+ 1.8%
Days on Market Until Sale	36	**37**	+ 2.8%	90	**111**	+ 23.3%
Inventory of Homes for Sale	27	**23**	-14.8%	--	--	--
Months Supply of Inventory	7.2	**6.8**	-5.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

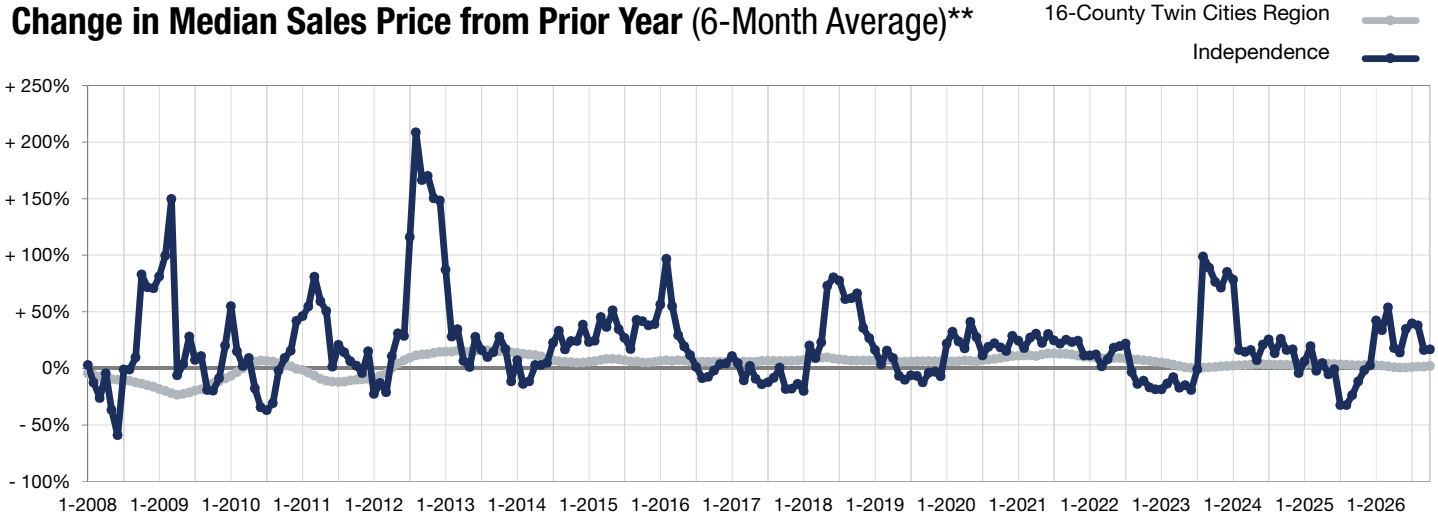
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.