

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Independence

+ 8.3%

0.0%

- 24.8%

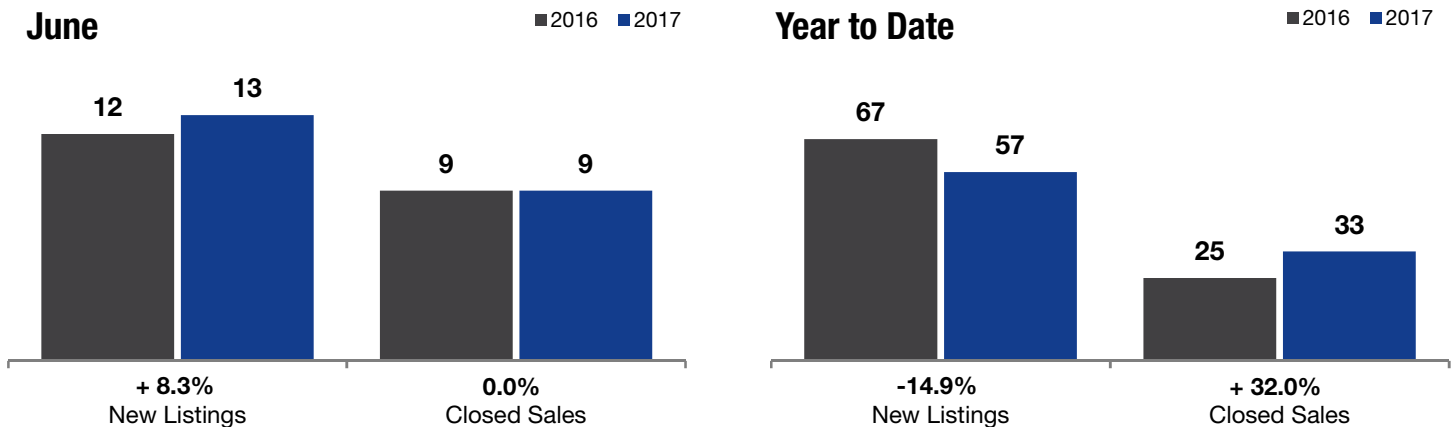
Change in
New Listings

Change in
Closed Sales

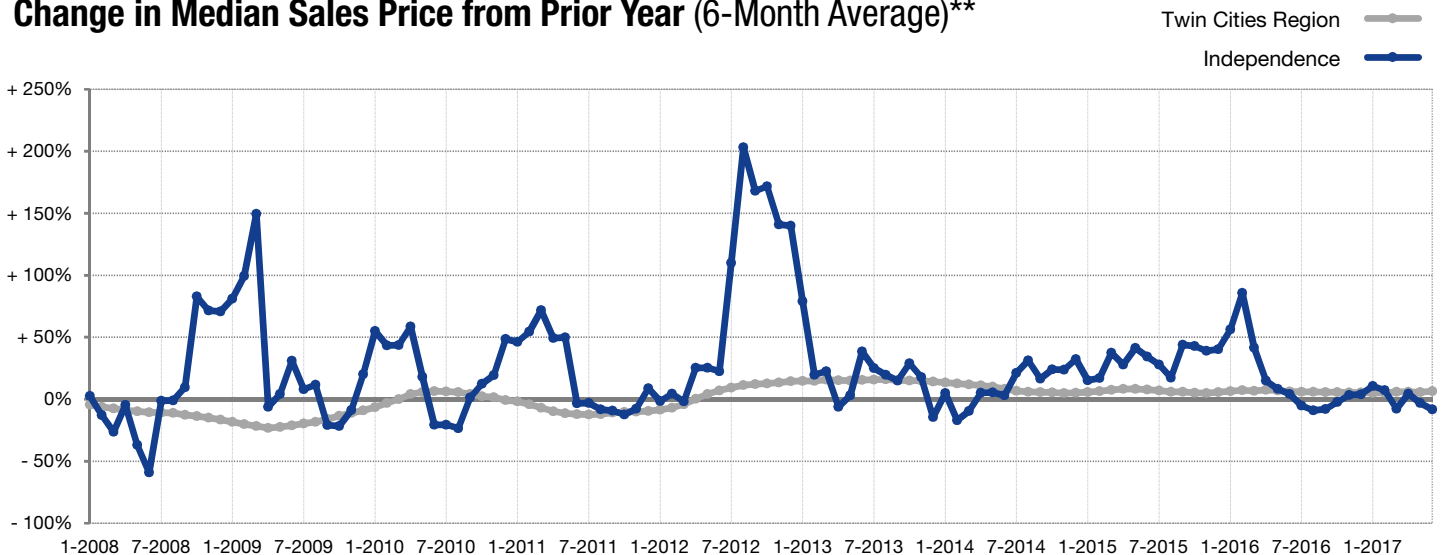
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	13	+ 8.3%	67	57	-14.9%
Closed Sales	9	9	0.0%	25	33	+ 32.0%
Median Sales Price*	\$545,000	\$409,900	-24.8%	\$475,026	\$520,000	+ 9.5%
Average Sales Price*	\$701,272	\$436,487	-37.8%	\$567,669	\$493,743	-13.0%
Price Per Square Foot*	\$171	\$159	-7.2%	\$159	\$150	-5.9%
Percent of Original List Price Received*	96.6%	95.2%	-1.4%	96.8%	95.4%	-1.4%
Days on Market Until Sale	110	132	+ 20.0%	112	177	+ 58.0%
Inventory of Homes for Sale	40	31	-22.5%	--	--	--
Months Supply of Inventory	9.6	5.8	-39.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.