

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Inver Grove Heights

**- 9.5%**

Change in  
New Listings

**- 7.7%**

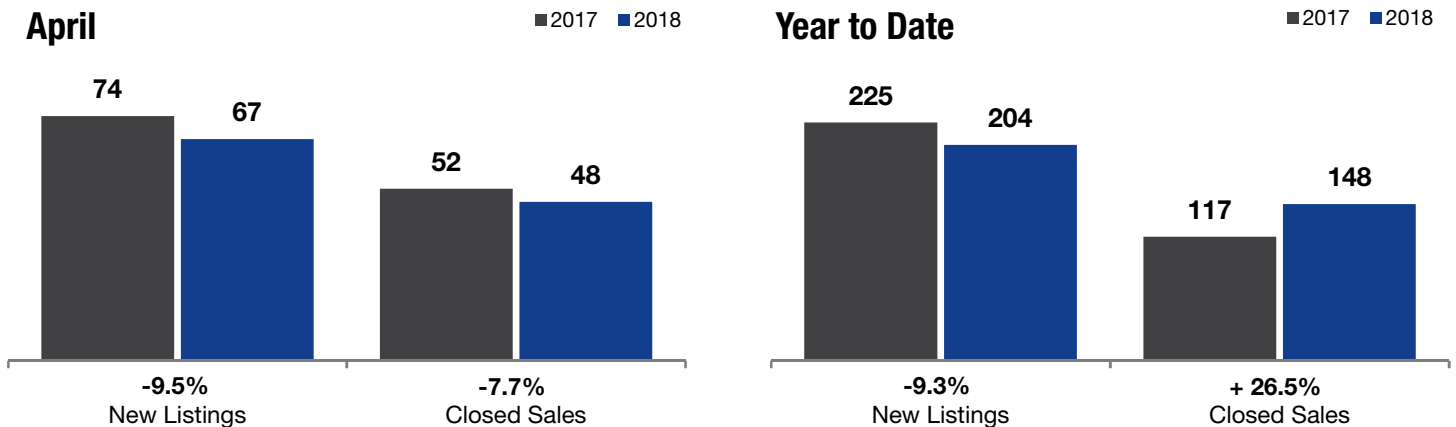
Change in  
Closed Sales

**+ 52.7%**

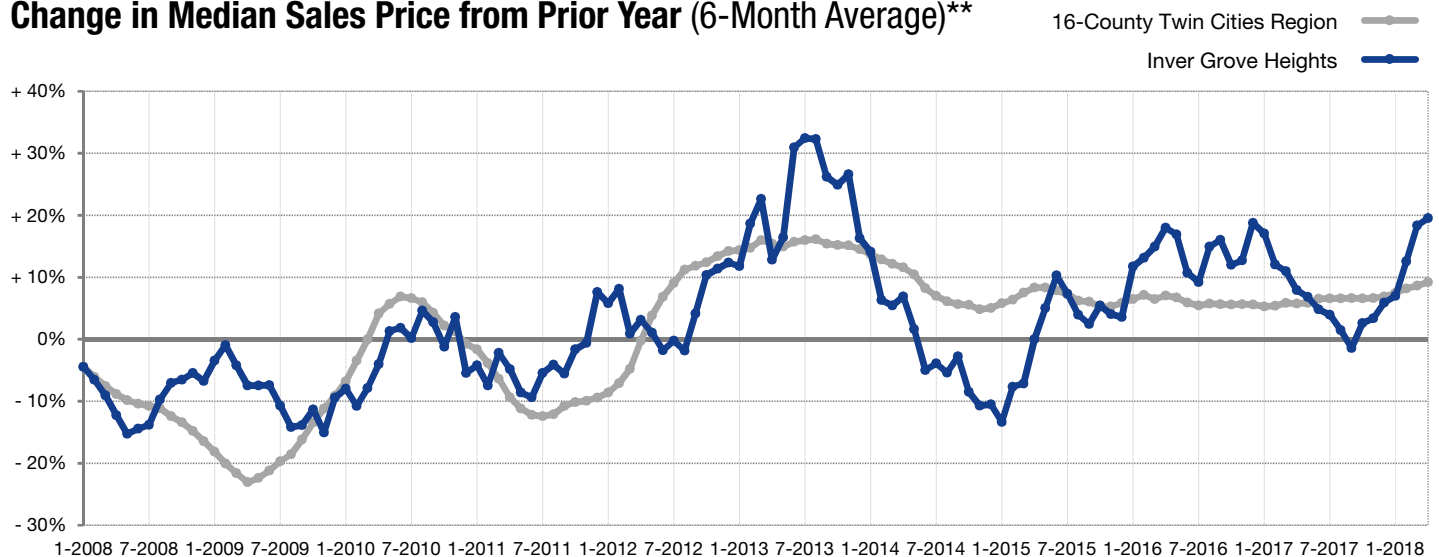
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	74	67	-9.5%	225	204	-9.3%
Closed Sales	52	48	-7.7%	117	148	+ 26.5%
Median Sales Price*	\$215,908	<b>\$329,654</b>	+ 52.7%	\$215,000	<b>\$270,250</b>	+ 25.7%
Average Sales Price*	\$250,814	<b>\$343,332</b>	+ 36.9%	\$260,946	<b>\$315,670</b>	+ 21.0%
Price Per Square Foot*	\$130	<b>\$151</b>	+ 15.6%	\$142	<b>\$148</b>	+ 4.1%
Percent of Original List Price Received*	99.5%	<b>99.4%</b>	-0.1%	99.0%	<b>99.0%</b>	0.0%
Days on Market Until Sale	48	<b>58</b>	+ 20.8%	47	<b>58</b>	+ 23.4%
Inventory of Homes for Sale	110	<b>79</b>	-28.2%	--	--	--
Months Supply of Inventory	2.8	<b>1.6</b>	-42.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.