

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Inver Grove Heights

- 2.0%

Change in
New Listings

+ 36.0%

Change in
Closed Sales

+ 18.1%

Change in
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	50	49	-2.0%	91	78	-14.3%
Closed Sales	25	34	+ 36.0%	44	59	+ 34.1%
Median Sales Price*	\$199,000	\$235,000	+ 18.1%	\$205,750	\$235,000	+ 14.2%
Average Sales Price*	\$280,529	\$306,106	+ 9.1%	\$276,101	\$292,911	+ 6.1%
Price Per Square Foot*	\$186	\$148	-20.1%	\$163	\$144	-11.4%
Percent of Original List Price Received*	98.6%	98.8%	+ 0.2%	98.0%	98.9%	+ 0.9%
Days on Market Until Sale	28	71	+ 153.6%	42	60	+ 42.9%
Inventory of Homes for Sale	83	55	-33.7%	--	--	--
Months Supply of Inventory	2.0	1.1	-45.0%	--	--	--

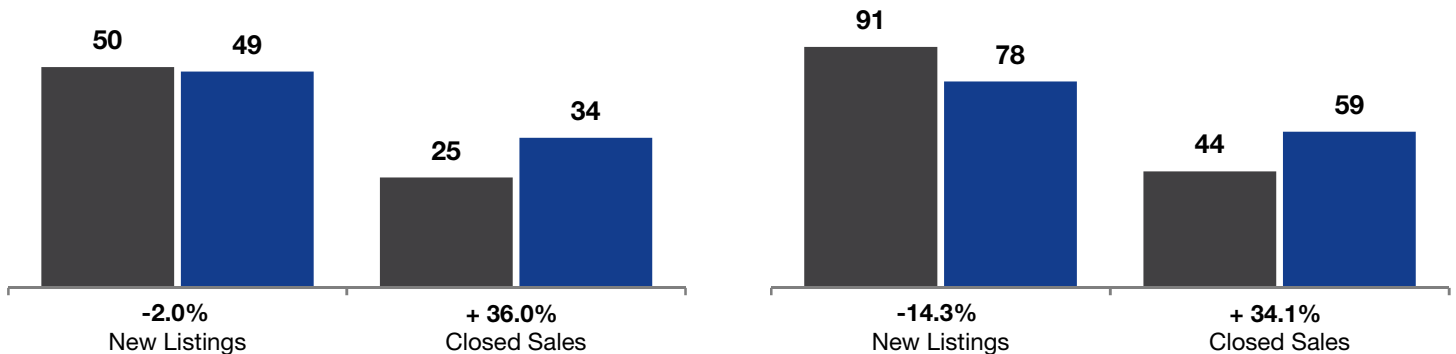
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

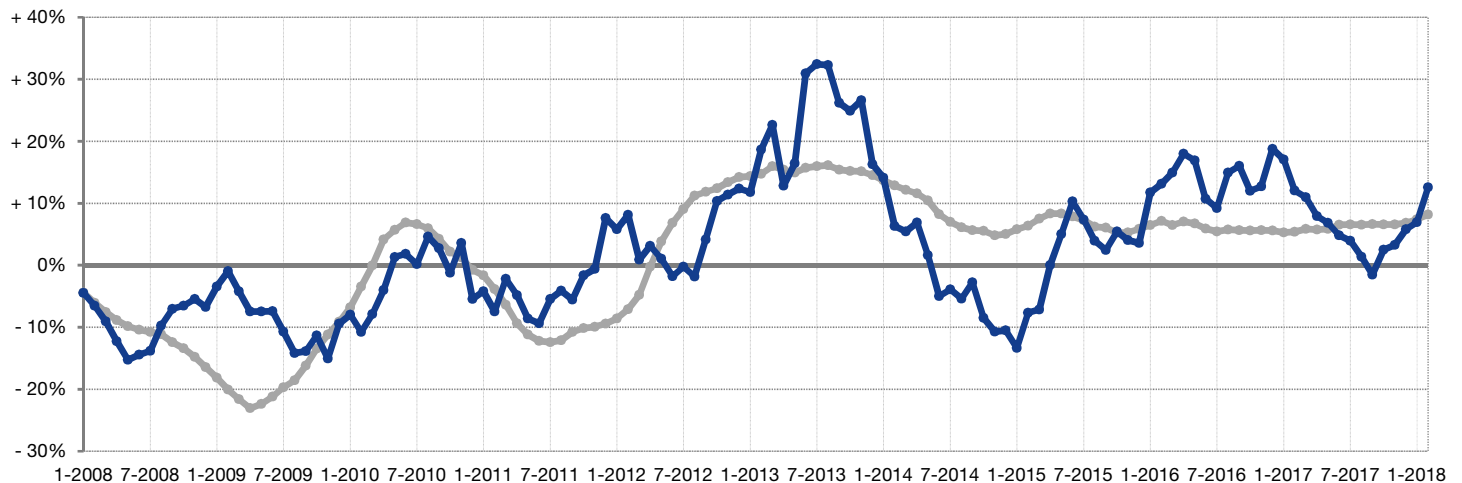
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Inver Grove Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.