

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Inver Grove Heights

+ 1.4%

Change in
New Listings

- 47.5%

Change in
Closed Sales

+ 19.0%

Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	69	70	+ 1.4%	551	457	-17.1%
Closed Sales	80	42	-47.5%	376	361	-4.0%
Median Sales Price*	\$233,500	\$277,750	+ 19.0%	\$220,000	\$252,500	+ 14.8%
Average Sales Price*	\$268,428	\$329,190	+ 22.6%	\$275,494	\$301,303	+ 9.4%
Price Per Square Foot*	\$131	\$148	+ 13.2%	\$139	\$144	+ 4.1%
Percent of Original List Price Received*	98.0%	99.1%	+ 1.1%	98.9%	99.6%	+ 0.7%
Days on Market Until Sale	43	44	+ 2.3%	42	47	+ 11.9%
Inventory of Homes for Sale	122	81	-33.6%	--	--	--
Months Supply of Inventory	2.7	1.8	-33.3%	--	--	--

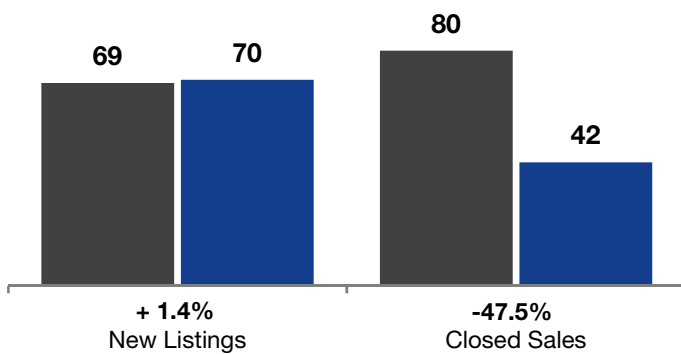
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

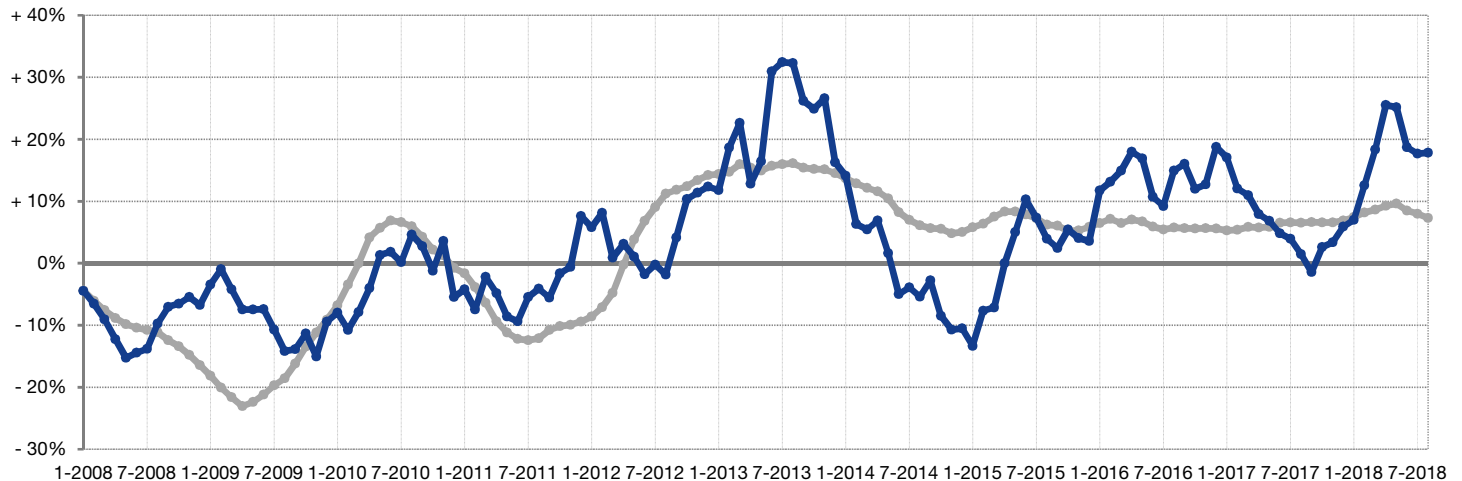
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Inver Grove Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.