

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Inver Grove Heights

+ 67.5%

- 18.8%

- 16.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	67	+ 67.5%	517	618	+ 19.5%
Closed Sales	48	39	-18.8%	396	412	+ 4.0%
Median Sales Price*	\$241,000	\$201,880	-16.2%	\$216,000	\$220,000	+ 1.9%
Average Sales Price*	\$271,761	\$256,287	-5.7%	\$263,378	\$273,332	+ 3.8%
Price Per Square Foot*	\$127	\$129	+ 2.0%	\$126	\$138	+ 9.6%
Percent of Original List Price Received*	97.3%	99.7%	+ 2.5%	98.1%	99.0%	+ 0.9%
Days on Market Until Sale	61	35	-42.6%	56	42	-25.0%
Inventory of Homes for Sale	97	124	+ 27.8%	--	--	--
Months Supply of Inventory	2.3	2.8	+ 21.7%	--	--	--

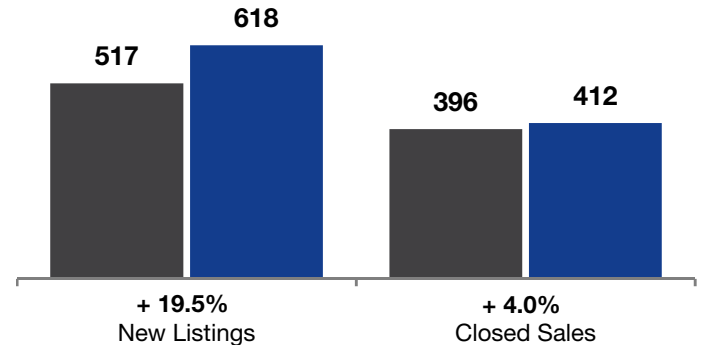
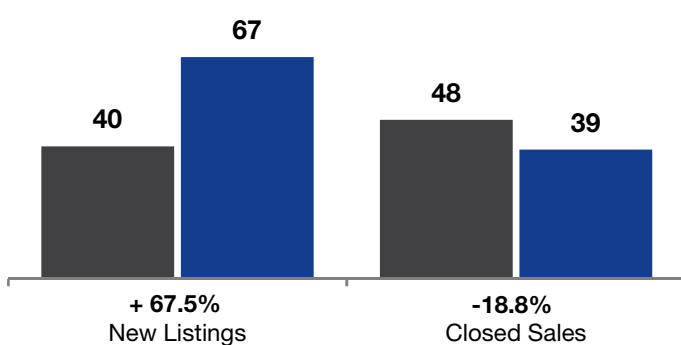
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

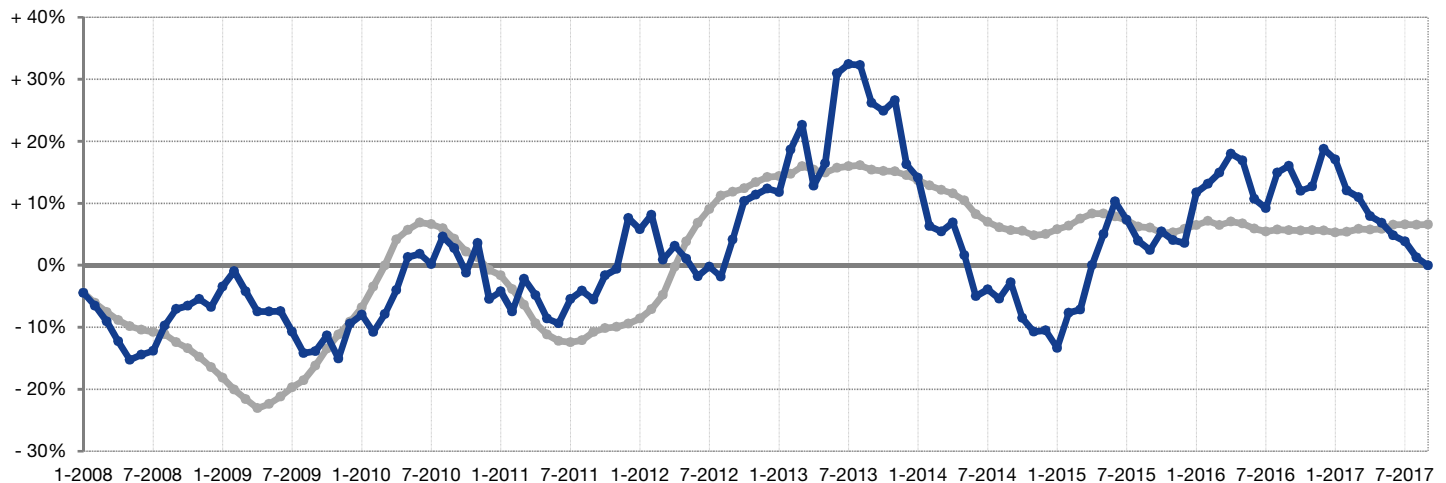
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Inver Grove Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.