

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Inver Grove Heights

- 16.7%

+ 16.3%

+ 9.6%

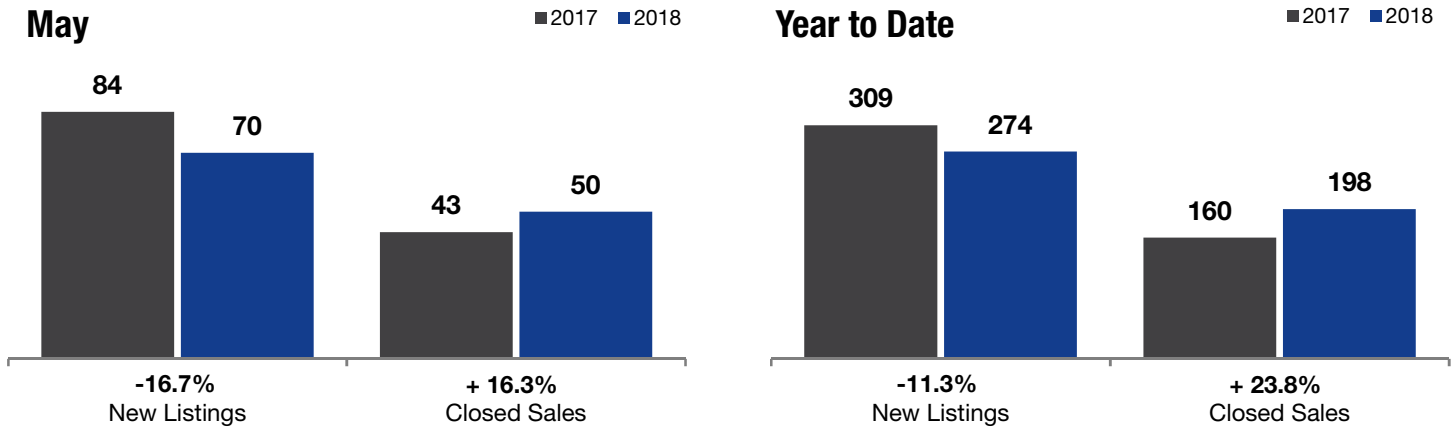
Change in
New Listings

Change in
Closed Sales

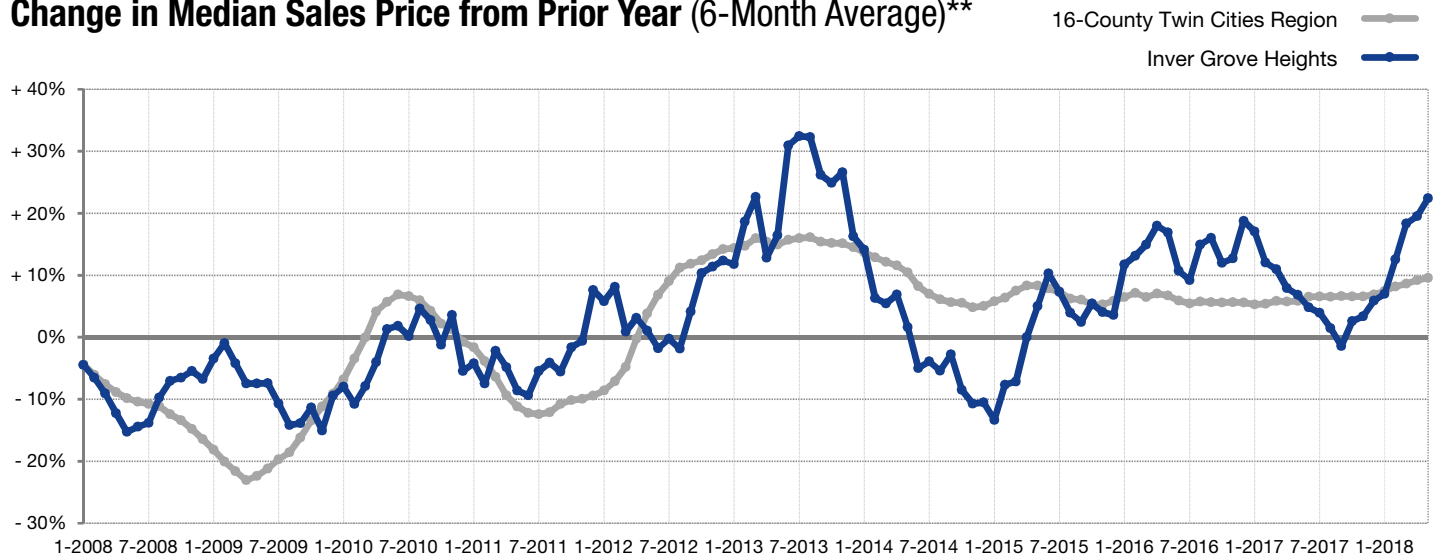
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	84	70	-16.7%	309	274	-11.3%
Closed Sales	43	50	+ 16.3%	160	198	+ 23.8%
Median Sales Price*	\$219,000	\$240,000	+ 9.6%	\$216,815	\$260,950	+ 20.4%
Average Sales Price*	\$263,606	\$274,392	+ 4.1%	\$261,649	\$305,140	+ 16.6%
Price Per Square Foot*	\$134	\$138	+ 3.0%	\$140	\$145	+ 3.9%
Percent of Original List Price Received*	99.5%	100.2%	+ 0.7%	99.1%	99.3%	+ 0.2%
Days on Market Until Sale	32	38	+ 18.8%	43	53	+ 23.3%
Inventory of Homes for Sale	114	79	-30.7%	--	--	--
Months Supply of Inventory	2.9	1.6	-44.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.