

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Inver Grove Heights

+ 27.1%

+ 3.4%

- 0.2%

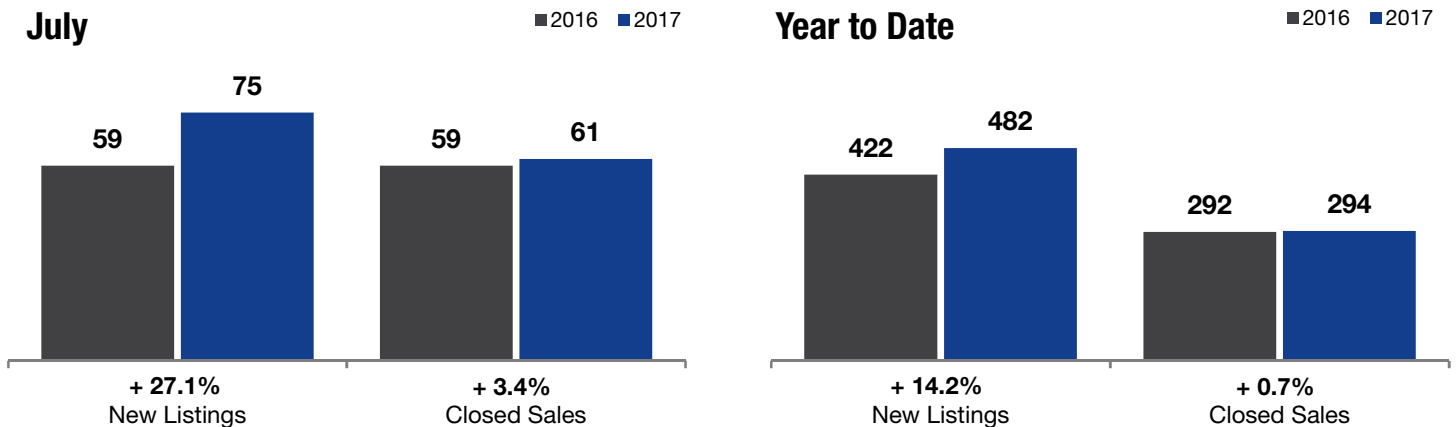
Change in
New Listings

Change in
Closed Sales

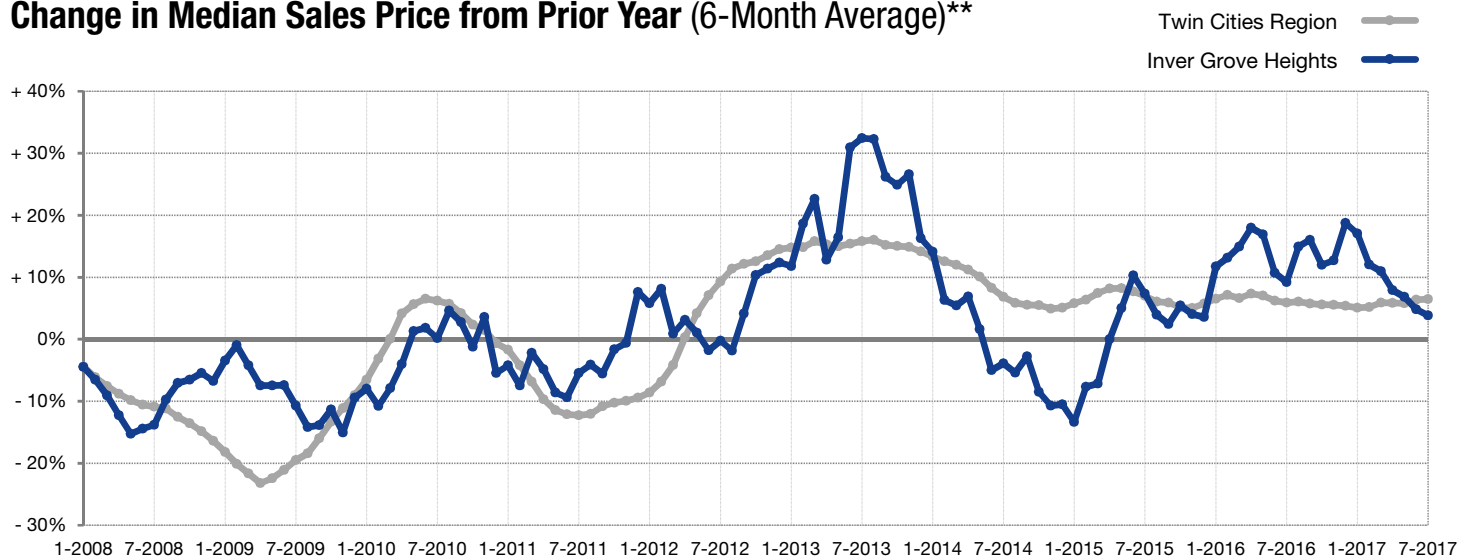
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	59	75	+ 27.1%	422	482	+ 14.2%
Closed Sales	59	61	+ 3.4%	292	294	+ 0.7%
Median Sales Price*	\$220,500	\$220,000	-0.2%	\$210,000	\$220,000	+ 4.8%
Average Sales Price*	\$255,167	\$276,723	+ 8.4%	\$260,610	\$276,084	+ 5.9%
Price Per Square Foot*	\$127	\$148	+ 16.2%	\$124	\$141	+ 13.6%
Percent of Original List Price Received*	99.5%	98.6%	-0.9%	98.0%	99.1%	+ 1.1%
Days on Market Until Sale	55	45	-18.2%	61	42	-31.1%
Inventory of Homes for Sale	114	113	-0.9%	--	--	--
Months Supply of Inventory	2.7	2.6	-3.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.