

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Isanti County

+ 6.6%

Change in
New Listings

- 15.9%

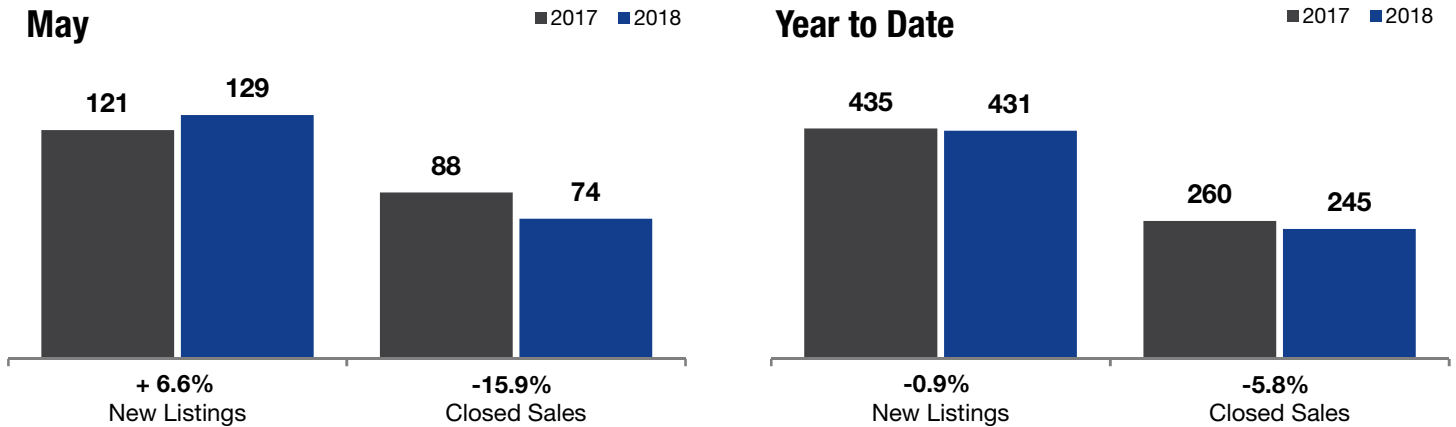
Change in
Closed Sales

+ 8.0%

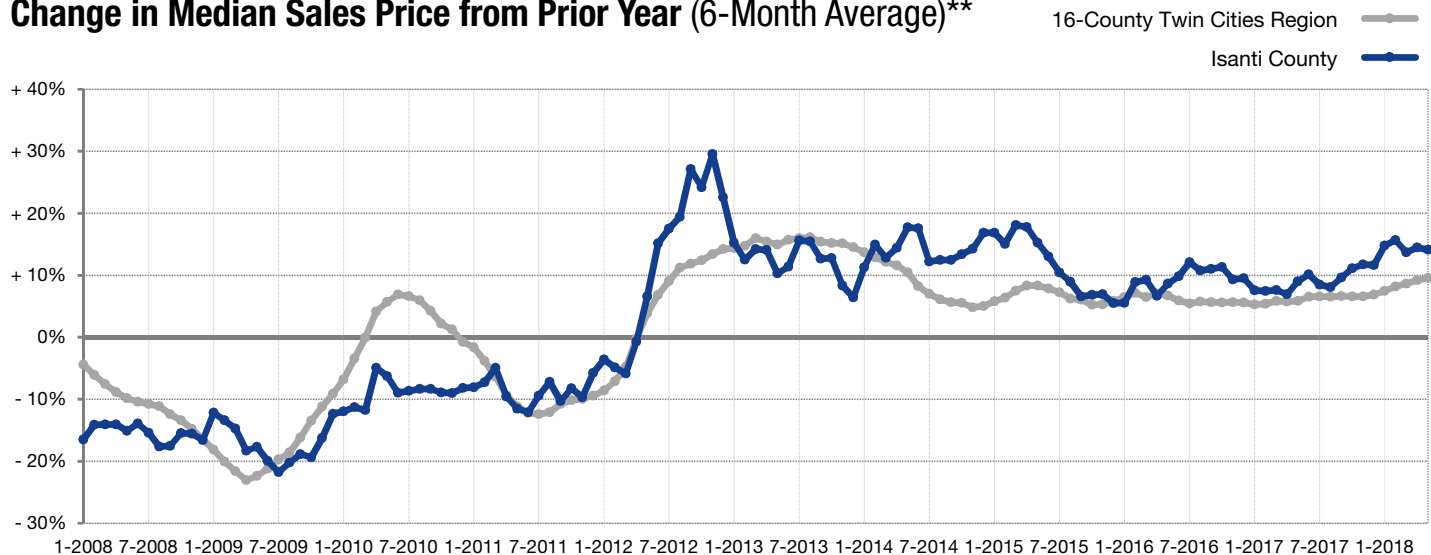
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	121	129	+ 6.6%	435	431	-0.9%
Closed Sales	88	74	-15.9%	260	245	-5.8%
Median Sales Price*	\$208,250	\$225,000	+ 8.0%	\$189,000	\$220,000	+ 16.4%
Average Sales Price*	\$225,621	\$221,259	-1.9%	\$202,498	\$221,388	+ 9.3%
Price Per Square Foot*	\$122	\$126	+ 3.6%	\$115	\$129	+ 12.2%
Percent of Original List Price Received*	98.4%	99.9%	+ 1.5%	98.5%	98.4%	-0.1%
Days on Market Until Sale	85	42	-50.6%	76	63	-17.1%
Inventory of Homes for Sale	190	152	-20.0%	--	--	--
Months Supply of Inventory	3.1	2.2	-29.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.