

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Isanti County

+ 6.1%

Change in
New Listings

- 9.0%

Change in
Closed Sales

+ 21.2%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	82	87	+ 6.1%	849	856	+ 0.8%
Closed Sales	78	71	-9.0%	593	576	-2.9%
Median Sales Price*	\$180,000	\$218,200	+ 21.2%	\$176,711	\$193,900	+ 9.7%
Average Sales Price*	\$193,604	\$225,220	+ 16.3%	\$186,750	\$209,338	+ 12.1%
Price Per Square Foot*	\$109	\$130	+ 19.0%	\$111	\$122	+ 10.1%
Percent of Original List Price Received*	97.5%	99.0%	+ 1.5%	97.5%	98.8%	+ 1.3%
Days on Market Until Sale	66	44	-33.3%	66	69	+ 4.5%
Inventory of Homes for Sale	219	197	-10.0%	--	--	--
Months Supply of Inventory	3.4	3.1	-8.8%	--	--	--

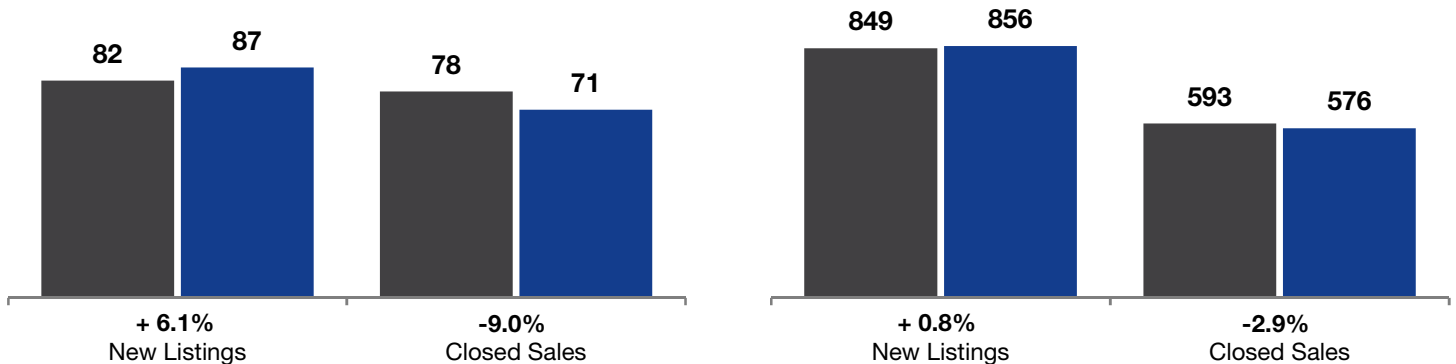
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

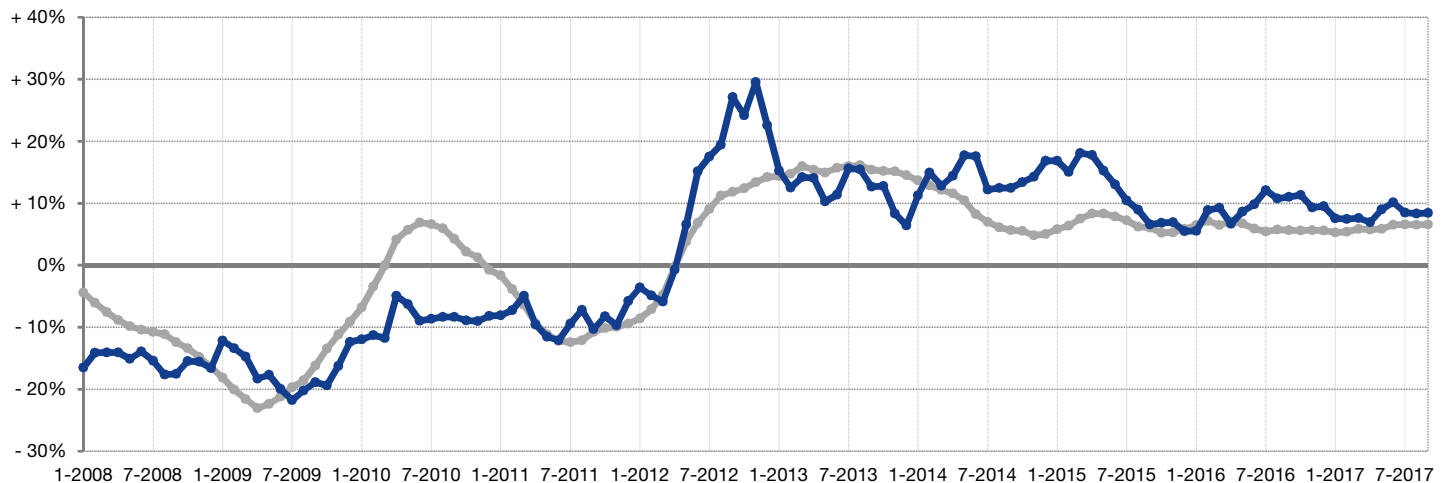
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Isanti County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.