

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Isanti County

+ 11.4%

0.0%

+ 27.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	79	88	+ 11.4%	314	302	-3.8%
Closed Sales	58	58	0.0%	172	170	-1.2%
Median Sales Price*	\$177,950	\$227,500	+ 27.8%	\$180,000	\$215,000	+ 19.4%
Average Sales Price*	\$189,703	\$239,520	+ 26.3%	\$190,599	\$221,752	+ 16.3%
Price Per Square Foot*	\$107	\$139	+ 29.1%	\$112	\$131	+ 17.0%
Percent of Original List Price Received*	99.7%	98.8%	-0.9%	98.5%	97.8%	-0.7%
Days on Market Until Sale	68	85	+ 25.0%	71	73	+ 2.8%
Inventory of Homes for Sale	161	115	-28.6%	--	--	--
Months Supply of Inventory	2.6	1.7	-34.6%	--	--	--

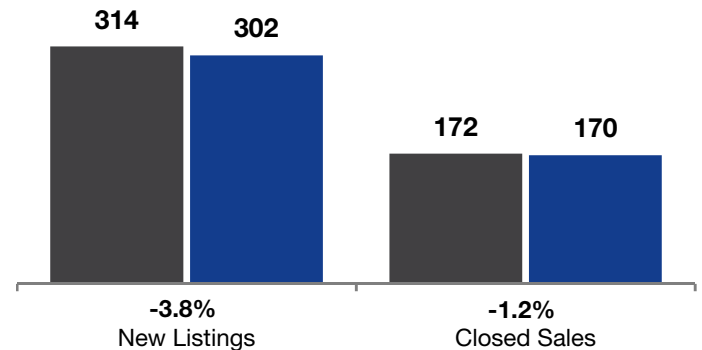
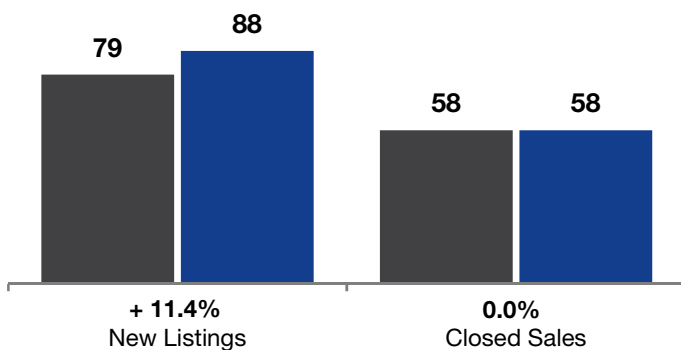
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

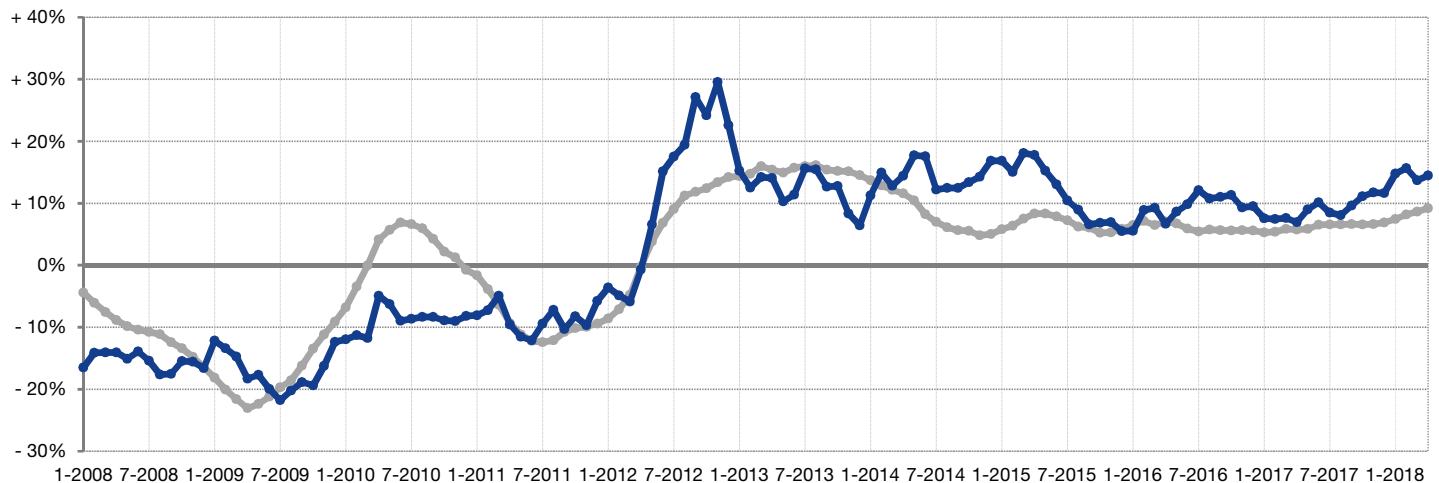
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Isanti County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.