

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Isanti County

+ 8.0%

Change in
New Listings

+ 33.8%

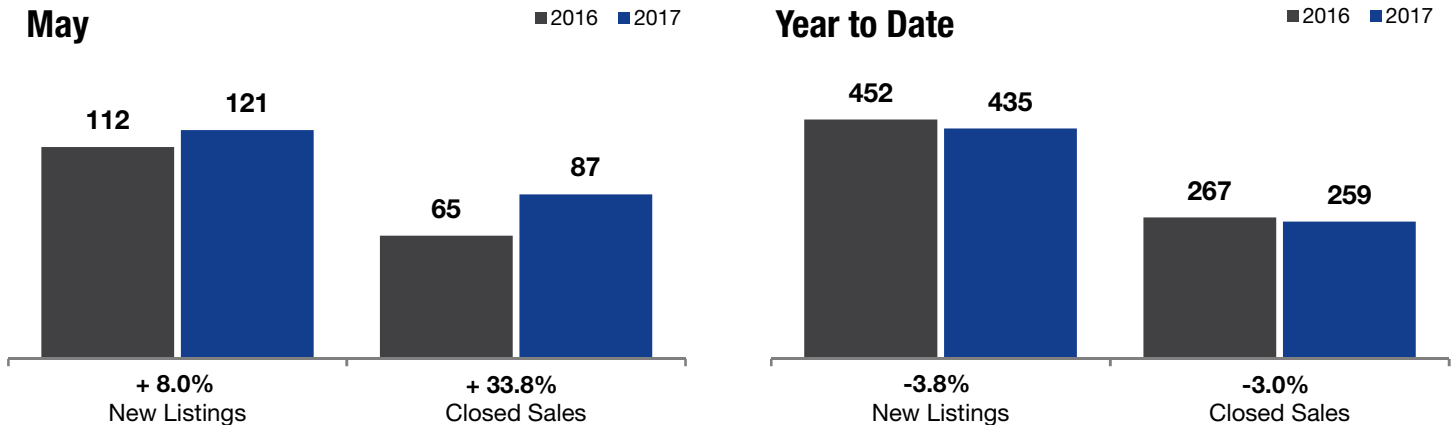
Change in
Closed Sales

+ 12.1%

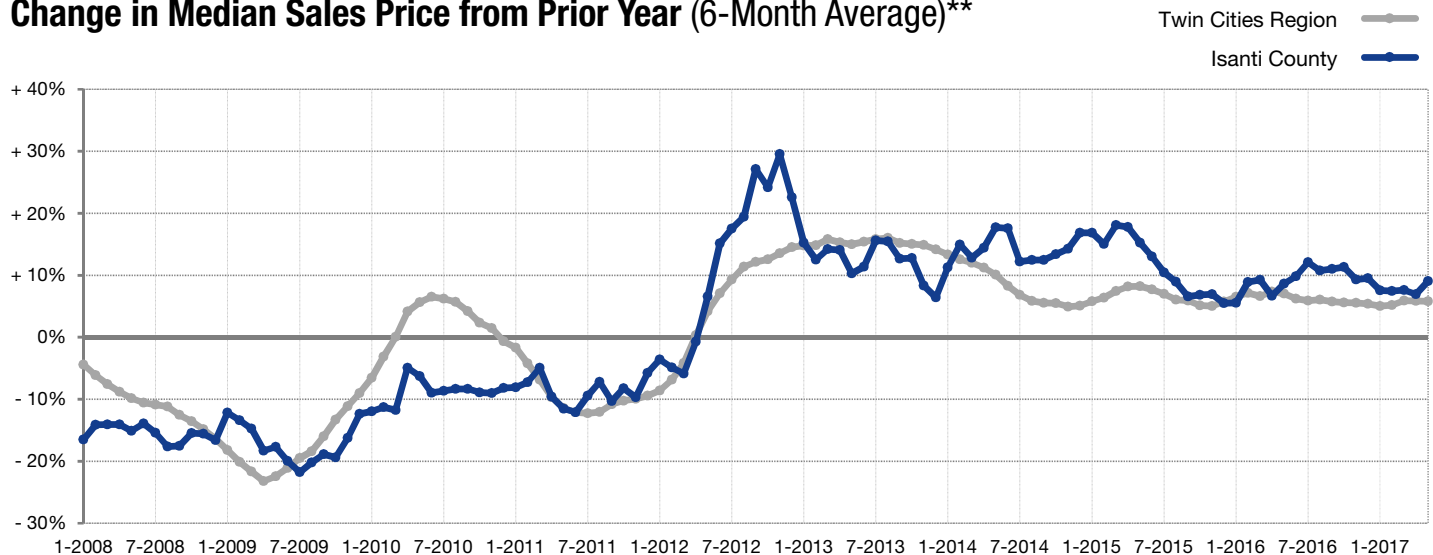
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	112	121	+ 8.0%	452	435	-3.8%
Closed Sales	65	87	+ 33.8%	267	259	-3.0%
Median Sales Price*	\$186,000	\$208,500	+ 12.1%	\$174,500	\$189,450	+ 8.6%
Average Sales Price*	\$199,695	\$226,043	+ 13.2%	\$185,008	\$202,551	+ 9.5%
Price Per Square Foot*	\$115	\$122	+ 5.8%	\$108	\$115	+ 6.4%
Percent of Original List Price Received*	99.1%	98.4%	-0.7%	96.7%	98.5%	+ 1.9%
Days on Market Until Sale	53	85	+ 60.4%	80	76	-5.0%
Inventory of Homes for Sale	199	188	-5.5%	--	--	--
Months Supply of Inventory	3.2	3.1	-3.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.