

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Isanti County

- 12.8%

+ 59.0%

+ 15.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	47	41	-12.8%	963	969	+ 0.6%
Closed Sales	61	97	+ 59.0%	722	766	+ 6.1%
Median Sales Price*	\$173,800	\$200,150	+ 15.2%	\$177,000	\$196,000	+ 10.7%
Average Sales Price*	\$196,876	\$219,657	+ 11.6%	\$188,279	\$212,260	+ 12.7%
Price Per Square Foot*	\$118	\$126	+ 6.4%	\$111	\$123	+ 11.0%
Percent of Original List Price Received*	95.3%	97.0%	+ 1.8%	97.2%	98.5%	+ 1.3%
Days on Market Until Sale	78	56	-28.2%	66	67	+ 1.5%
Inventory of Homes for Sale	179	136	-24.0%	--	--	--
Months Supply of Inventory	2.8	2.0	-28.6%	--	--	--

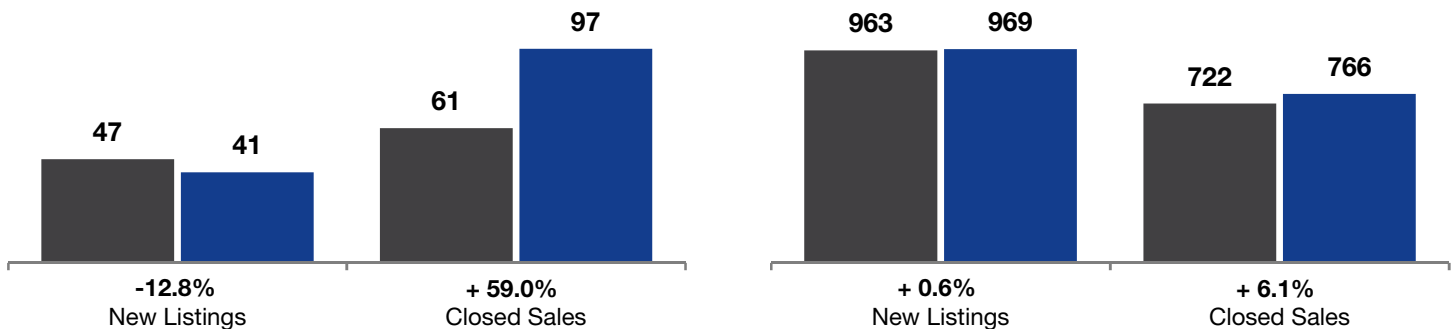
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

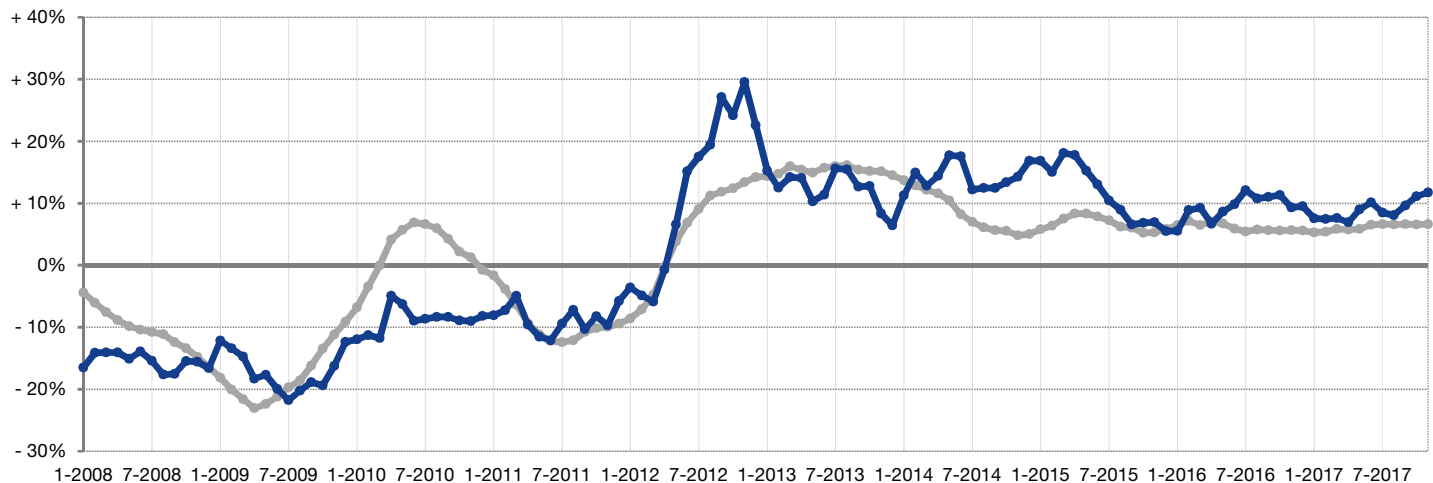
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Isanti County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.