

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 200.0% **- 100.0%** **- 100.0%**

Change in
New Listings

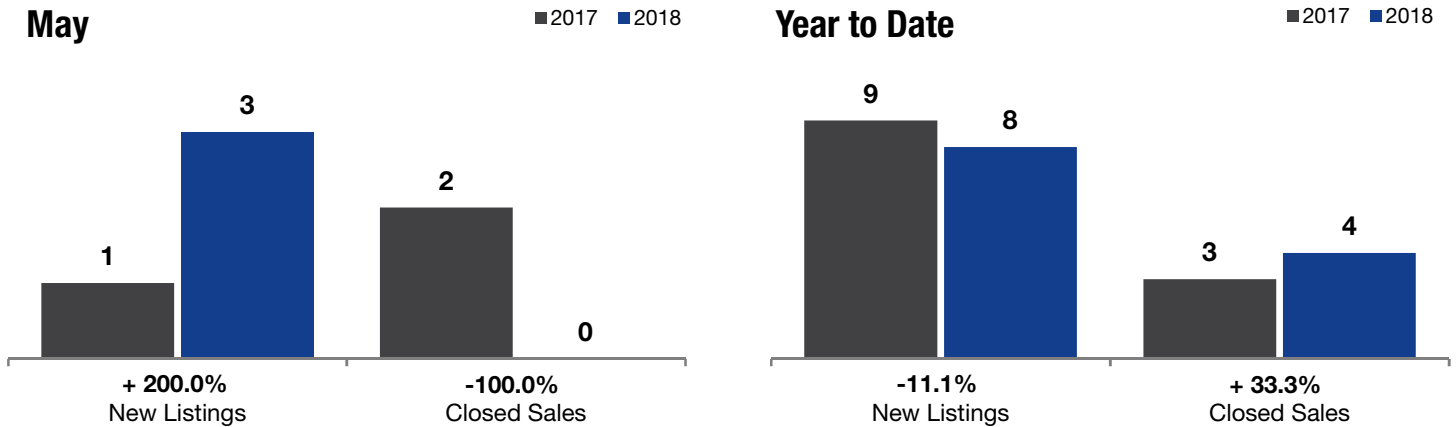
Change in
Closed Sales

Change in
Median Sales Price

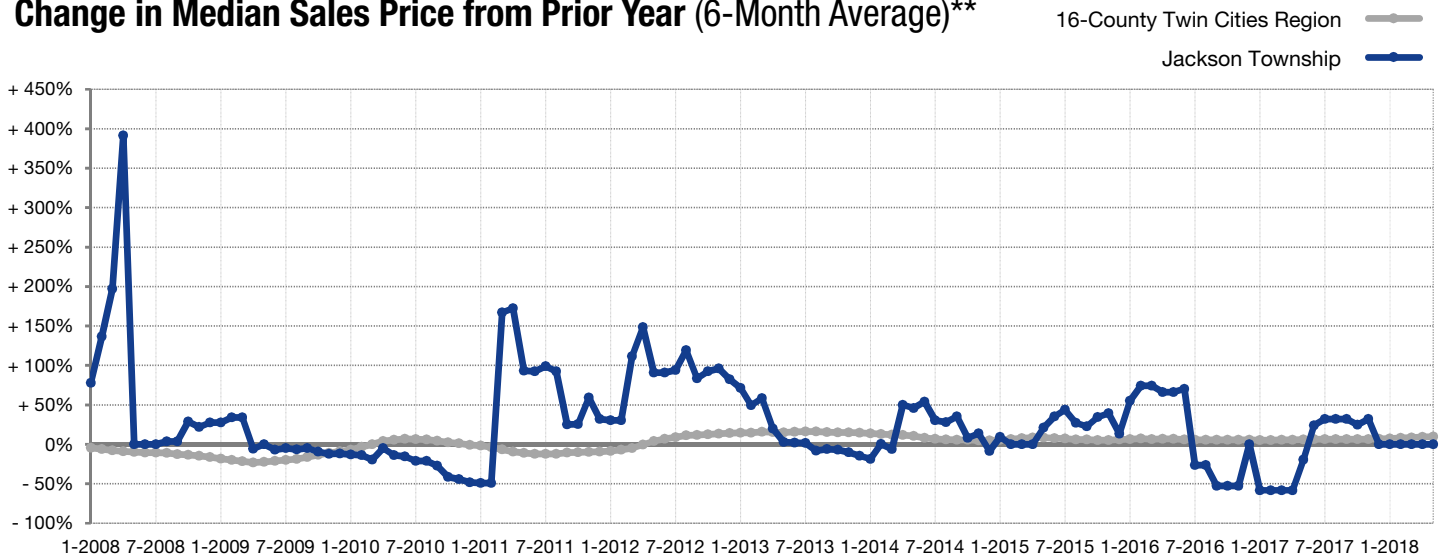
Jackson Township

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	3	+ 200.0%	9	8	-11.1%
Closed Sales	2	0	-100.0%	3	4	+ 33.3%
Median Sales Price*	\$255,000	\$0	-100.0%	\$170,000	\$120,000	-29.4%
Average Sales Price*	\$255,000	\$0	-100.0%	\$226,667	\$192,250	-15.2%
Price Per Square Foot*	\$115	\$0	-100.0%	\$137	\$115	-15.9%
Percent of Original List Price Received*	100.7%	0.0%	-100.0%	97.0%	91.0%	-6.2%
Days on Market Until Sale	23	0	-100.0%	33	311	+ 842.4%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	1.7	4.2	+ 147.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.