

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



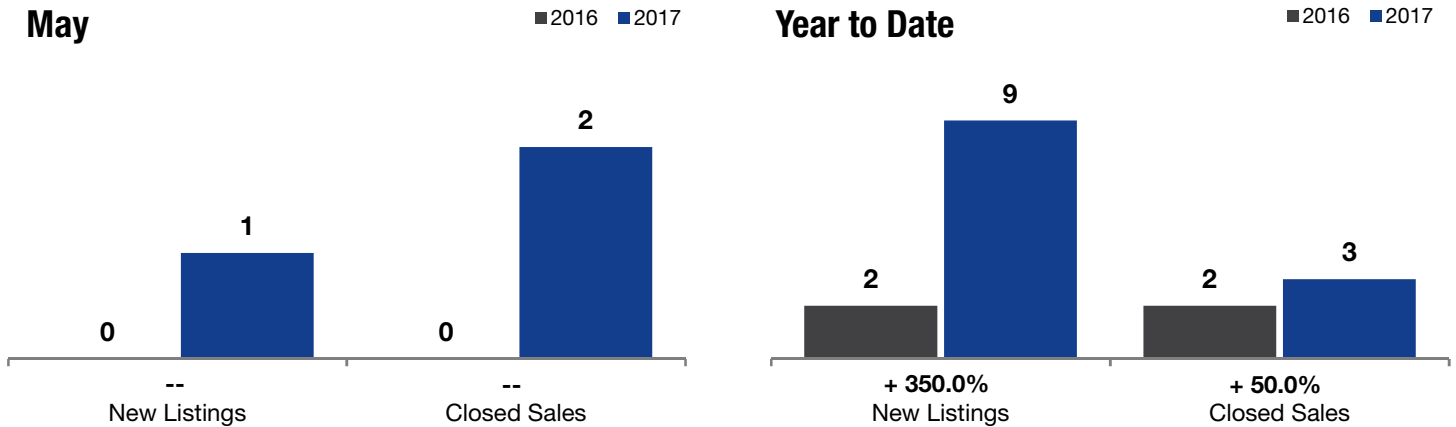
MINNEAPOLIS AREA Association  
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## Jackson Township

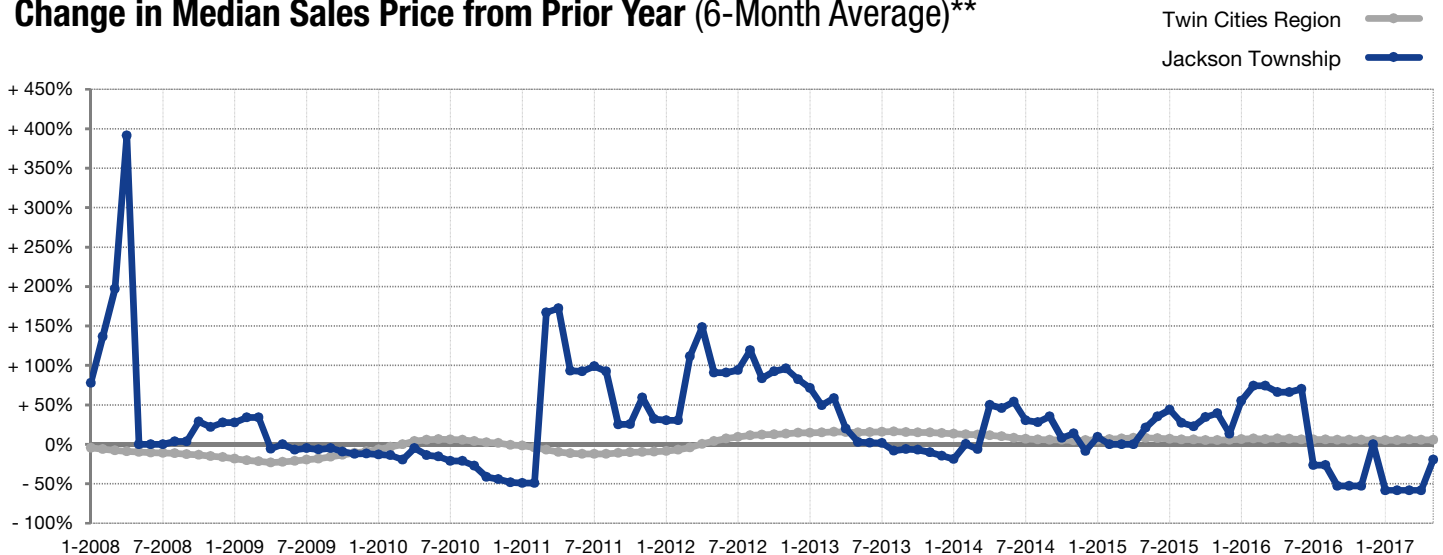
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	2	9	+ 350.0%
Closed Sales	0	2	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$255,000	--	\$466,250	\$170,000	-63.5%
Average Sales Price*	\$0	\$255,000	--	\$466,250	\$226,667	-51.4%
Price Per Square Foot*	\$0	\$115	--	\$207	\$137	-33.9%
Percent of Original List Price Received*	0.0%	100.7%	--	93.9%	97.0%	+ 3.3%
Days on Market Until Sale	0	23	--	73	33	-54.8%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	4.0	3.4	-15.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.