

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Jackson Township

- 50.0%

--

--

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	2	-50.0%	8	5	-37.5%
Closed Sales	0	3	--	1	4	+ 300.0%
Median Sales Price*	\$0	\$130,000	--	\$170,000	\$120,000	-29.4%
Average Sales Price*	\$0	\$219,667	--	\$170,000	\$192,250	+ 13.1%
Price Per Square Foot*	\$0	\$127	--	\$182	\$115	-36.6%
Percent of Original List Price Received*	0.0%	88.8%	--	89.5%	91.0%	+ 1.7%
Days on Market Until Sale	0	144	--	52	311	+ 498.1%
Inventory of Homes for Sale	4	10	+ 150.0%	--	--	--
Months Supply of Inventory	2.0	8.8	+ 340.0%	--	--	--

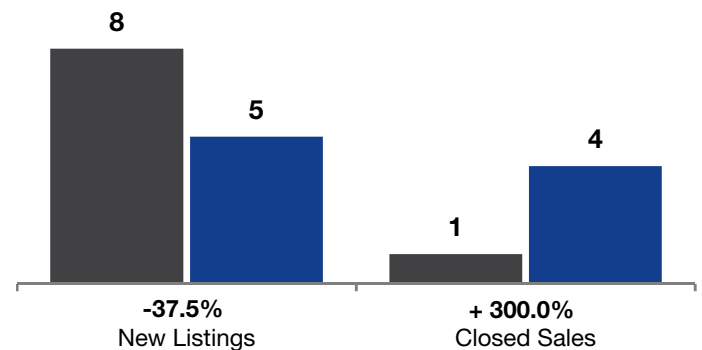
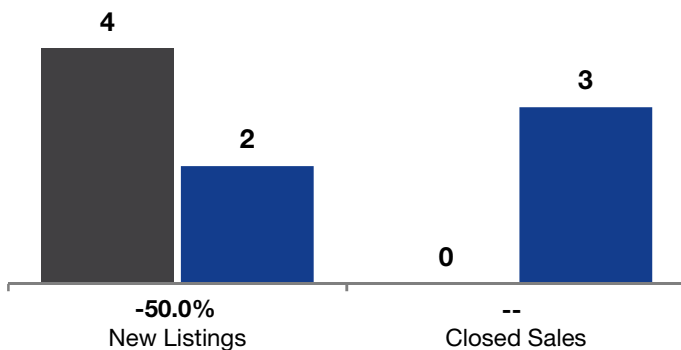
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

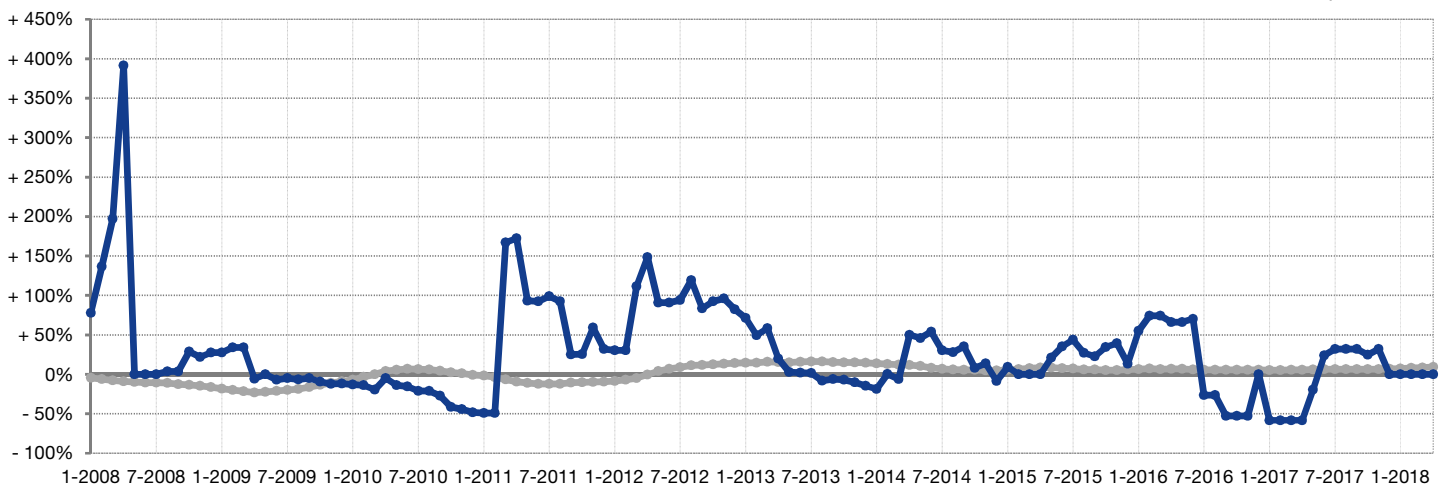
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Jackson Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.