

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Jordan

**+ 7.1%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**+ 0.4%**

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	14	15	+ 7.1%	103	106	+ 2.9%
Closed Sales	10	15	+ 50.0%	83	74	-10.8%
Median Sales Price*	\$253,950	<b>\$255,000</b>	+ 0.4%	\$259,900	<b>\$266,101</b>	+ 2.4%
Average Sales Price*	\$256,740	<b>\$262,667</b>	+ 2.3%	\$269,624	<b>\$287,445</b>	+ 6.6%
Price Per Square Foot*	\$109	<b>\$116</b>	+ 6.6%	\$114	<b>\$123</b>	+ 8.7%
Percent of Original List Price Received*	101.8%	<b>97.6%</b>	-4.1%	97.4%	<b>98.2%</b>	+ 0.8%
Days on Market Until Sale	82	41	-50.0%	98	56	-42.9%
Inventory of Homes for Sale	26	22	-15.4%	--	--	--
Months Supply of Inventory	2.6	2.5	-3.8%	--	--	--

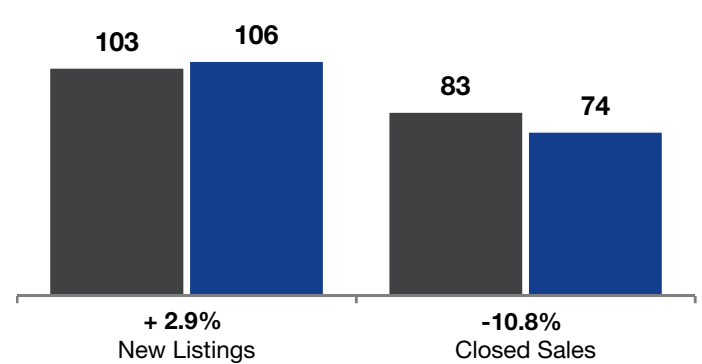
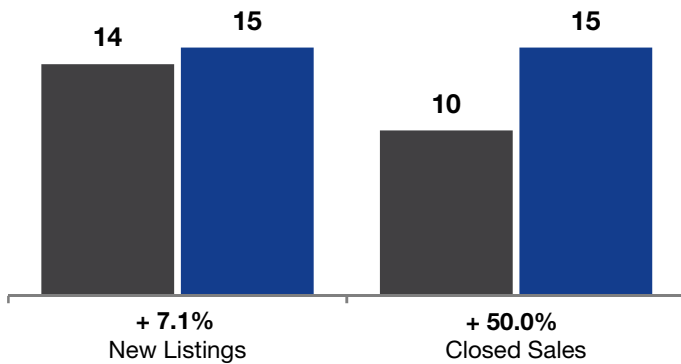
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

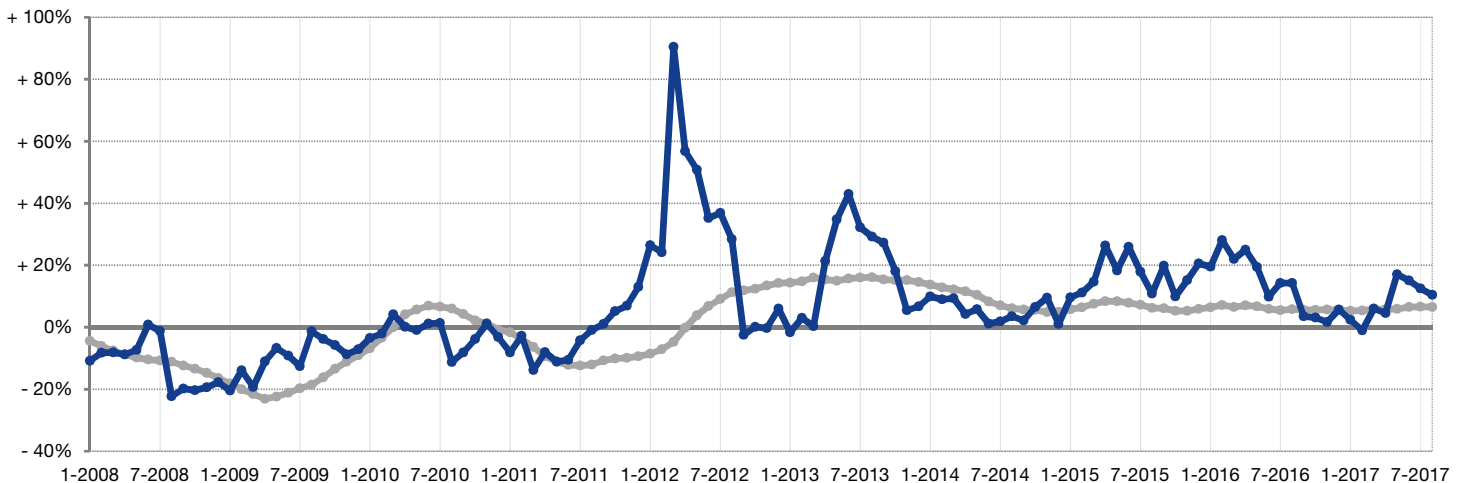
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Jordan —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.