

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Jordan

+ 25.0%

Change in
New Listings

+ 66.7%

Change in
Closed Sales

+ 89.2%

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	10	+ 25.0%	19	25	+ 31.6%
Closed Sales	3	5	+ 66.7%	5	7	+ 40.0%
Median Sales Price*	\$150,000	\$283,799	+ 89.2%	\$178,000	\$310,000	+ 74.2%
Average Sales Price*	\$165,667	\$284,260	+ 71.6%	\$185,980	\$302,540	+ 62.7%
Price Per Square Foot*	\$105	\$135	+ 29.1%	\$113	\$147	+ 30.1%
Percent of Original List Price Received*	95.1%	94.9%	-0.2%	96.3%	98.2%	+ 2.0%
Days on Market Until Sale	30	154	+ 413.3%	42	128	+ 204.8%
Inventory of Homes for Sale	19	24	+ 26.3%	--	--	--
Months Supply of Inventory	2.1	2.4	+ 14.3%	--	--	--

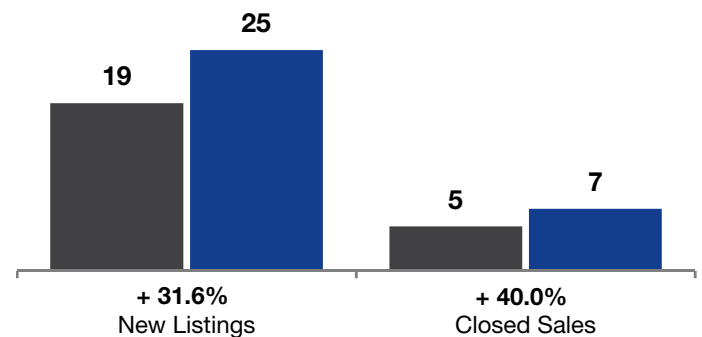
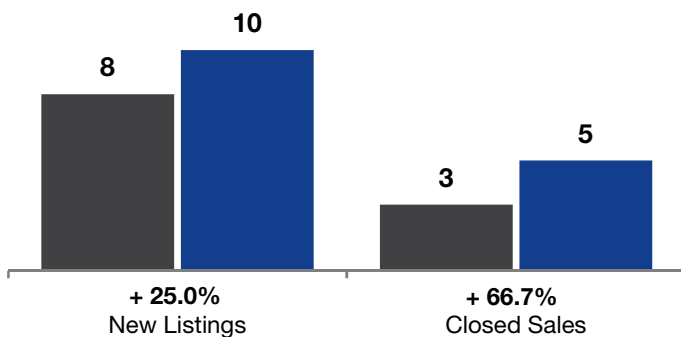
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

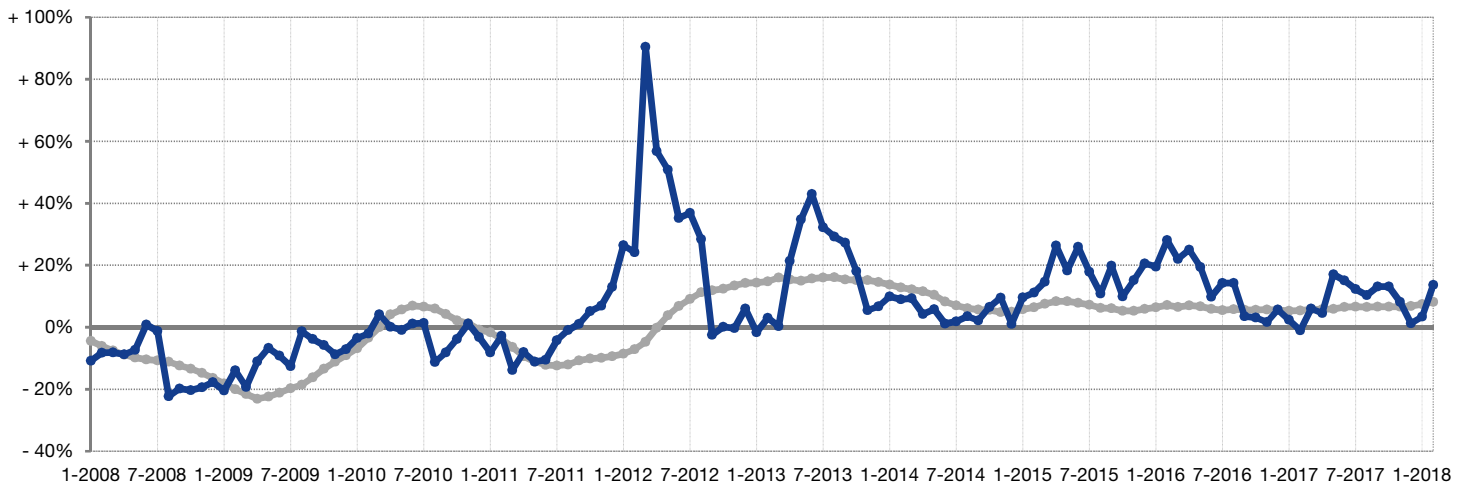
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Jordan —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.