

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Jordan

**+ 50.0%**

**- 16.7%**

**+ 0.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	12	18	+ 50.0%	143	147	+ 2.8%
Closed Sales	6	5	-16.7%	92	99	+ 7.6%
Median Sales Price*	\$421,320	<b>\$424,000</b>	+ 0.6%	\$447,500	<b>\$414,990</b>	-7.3%
Average Sales Price*	\$412,572	<b>\$367,998</b>	-10.8%	\$453,029	<b>\$419,356</b>	-7.4%
Price Per Square Foot*	\$204	<b>\$165</b>	-19.4%	\$193	<b>\$187</b>	-3.3%
Percent of Original List Price Received*	93.6%	<b>95.9%</b>	+ 2.5%	100.1%	<b>96.9%</b>	-3.2%
Days on Market Until Sale	114	43	-62.3%	34	64	+ 88.2%
Inventory of Homes for Sale	34	33	-2.9%	--	--	--
Months Supply of Inventory	4.8	3.8	-20.8%	--	--	--

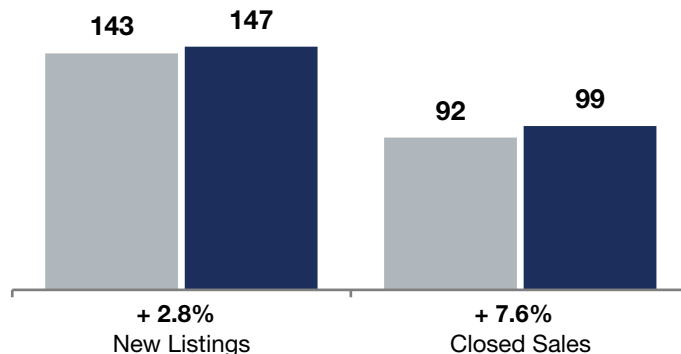
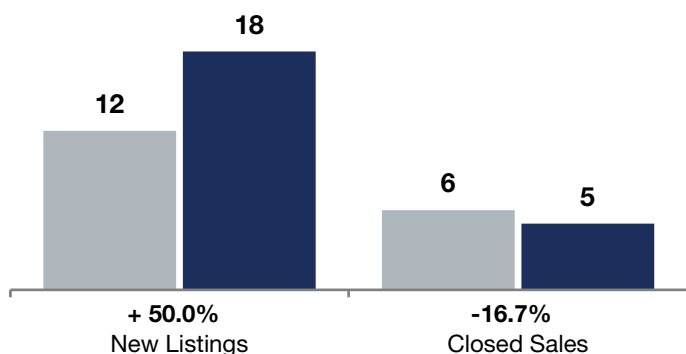
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

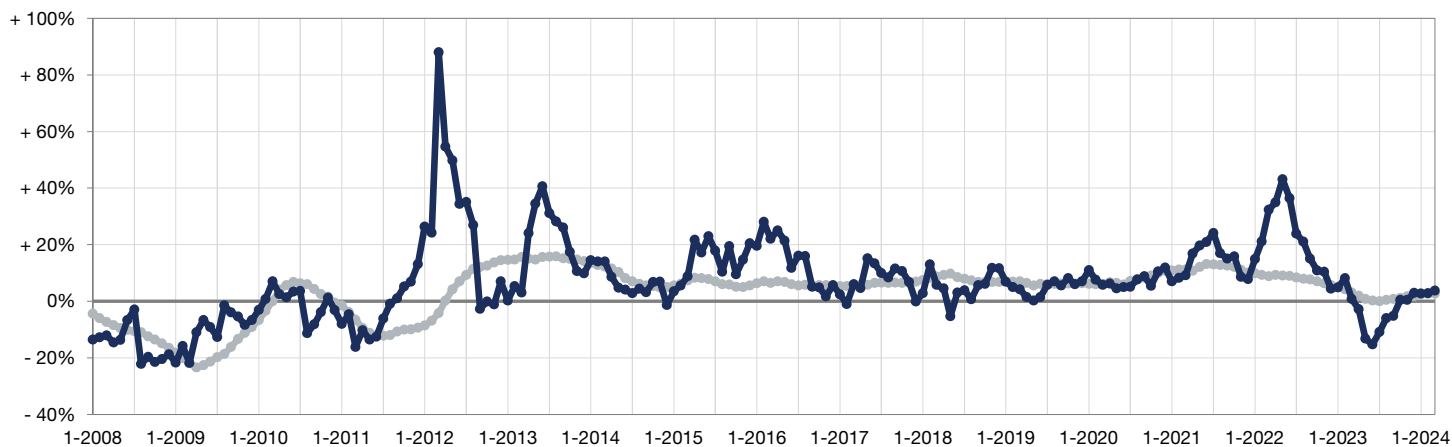
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Jordan



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.