

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Jordan

+ 44.4%

- 61.5%

+ 2.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

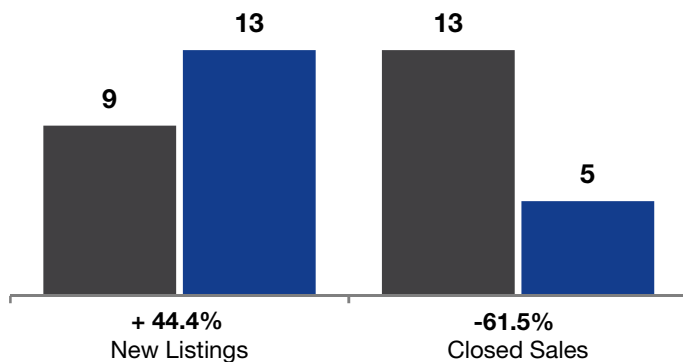
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	13	+ 44.4%	45	44	-2.2%
Closed Sales	13	5	-61.5%	28	21	-25.0%
Median Sales Price*	\$285,000	\$291,994	+ 2.5%	\$266,101	\$283,799	+ 6.7%
Average Sales Price*	\$311,438	\$346,259	+ 11.2%	\$265,840	\$297,686	+ 12.0%
Price Per Square Foot*	\$128	\$152	+ 18.8%	\$123	\$146	+ 18.2%
Percent of Original List Price Received*	99.0%	97.1%	-1.9%	97.8%	98.6%	+ 0.8%
Days on Market Until Sale	81	57	-29.6%	71	82	+ 15.5%
Inventory of Homes for Sale	23	27	+ 17.4%	--	--	--
Months Supply of Inventory	2.7	2.9	+ 7.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

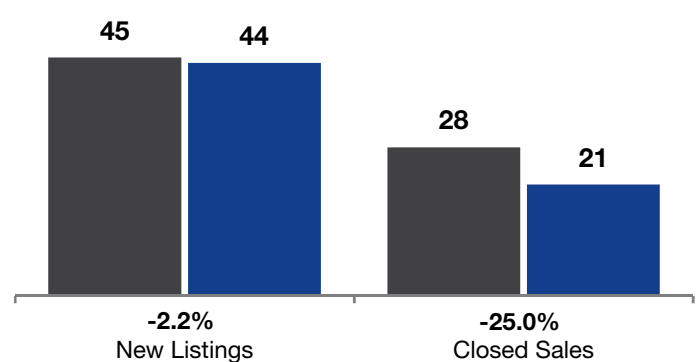
April

■ 2017 ■ 2018



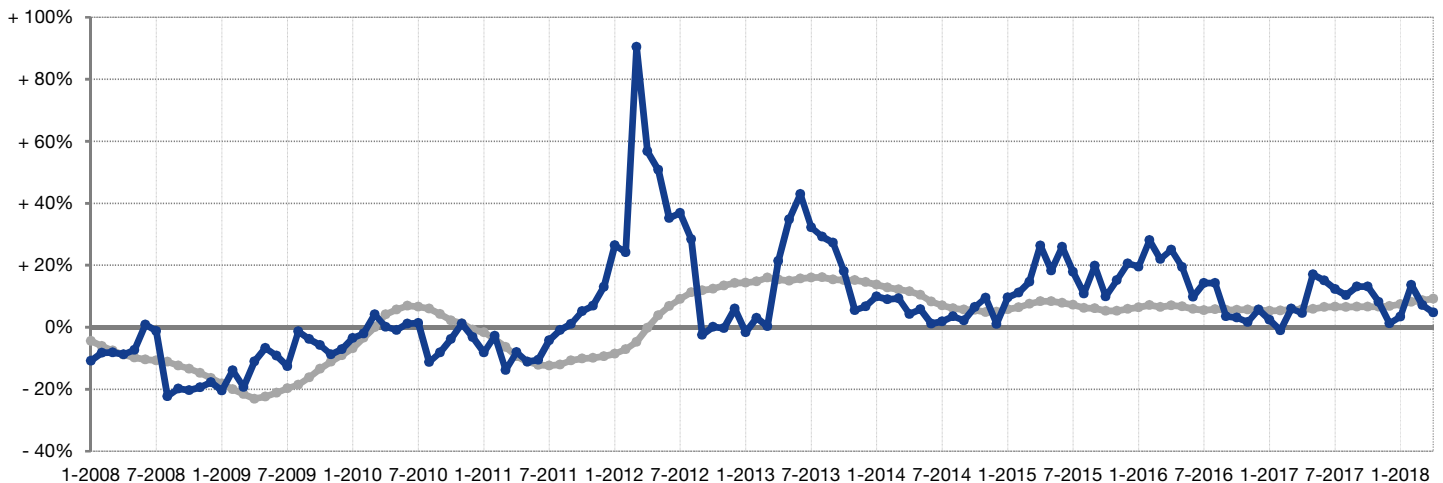
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Jordan —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.