

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Jordan

+ 10.5%

+ 28.6%

- 34.1%

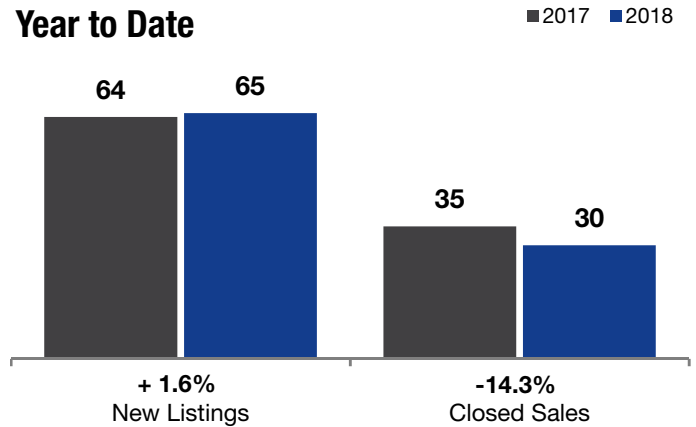
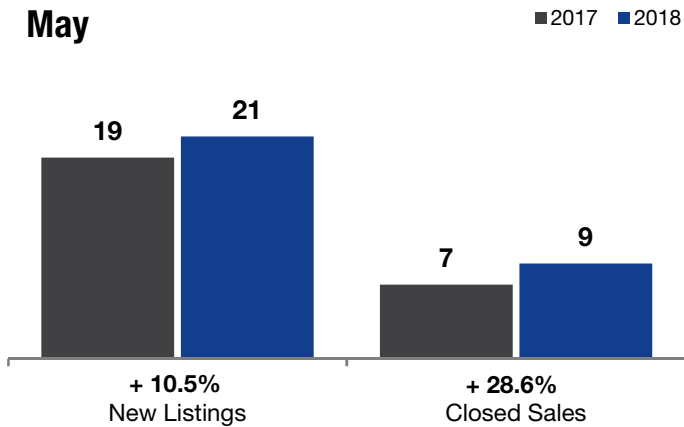
Change in
New Listings

Change in
Closed Sales

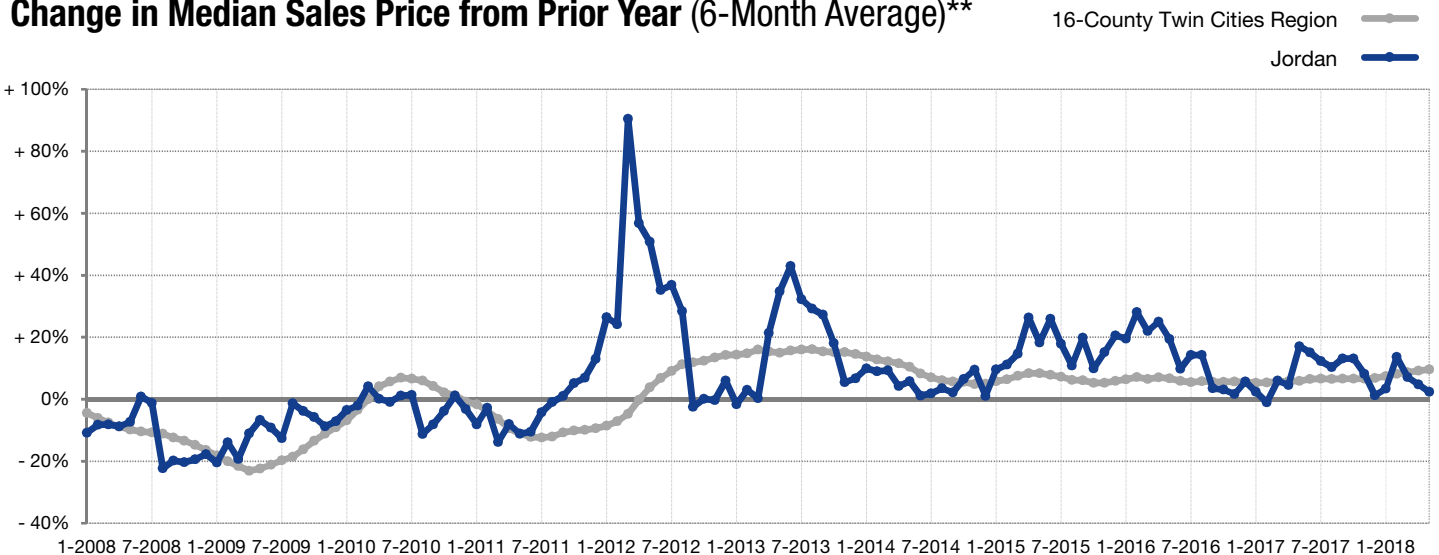
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	19	21	+ 10.5%	64	65	+ 1.6%
Closed Sales	7	9	+ 28.6%	35	30	-14.3%
Median Sales Price*	\$425,000	\$280,000	-34.1%	\$267,201	\$281,900	+ 5.5%
Average Sales Price*	\$419,630	\$262,473	-37.5%	\$296,598	\$287,122	-3.2%
Price Per Square Foot*	\$135	\$120	-11.7%	\$126	\$138	+ 9.7%
Percent of Original List Price Received*	97.6%	94.9%	-2.8%	97.7%	97.5%	-0.2%
Days on Market Until Sale	74	95	+ 28.4%	71	86	+ 21.1%
Inventory of Homes for Sale	27	30	+ 11.1%	--	--	--
Months Supply of Inventory	3.4	3.2	-5.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.