

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Jordan

**+ 7.1%**

Change in  
New Listings

**+ 9.1%**

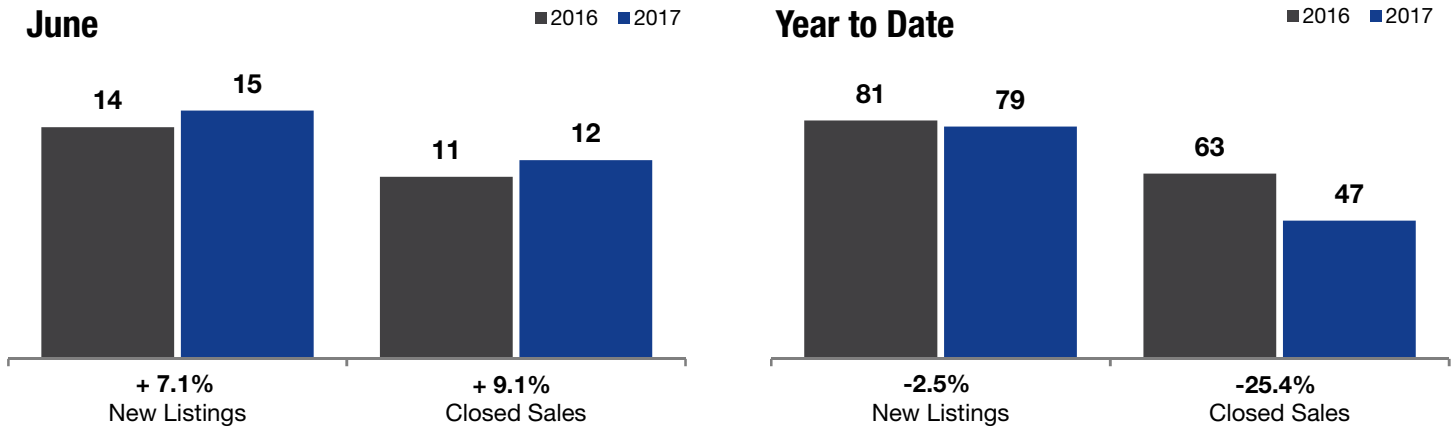
Change in  
Closed Sales

**+ 9.8%**

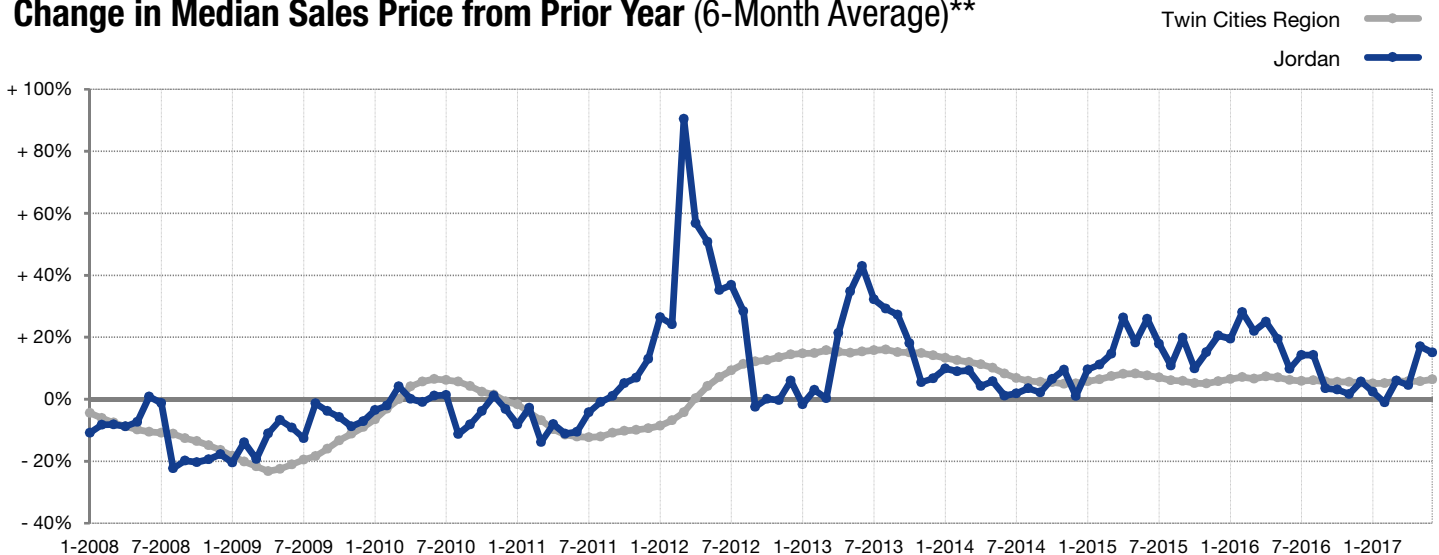
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	14	15	+ 7.1%	81	79	-2.5%
Closed Sales	11	12	+ 9.1%	63	47	-25.4%
Median Sales Price*	\$255,222	<b>\$280,345</b>	+ 9.8%	\$257,611	<b>\$267,500</b>	+ 3.8%
Average Sales Price*	\$267,958	<b>\$282,025</b>	+ 5.2%	\$265,354	<b>\$292,877</b>	+ 10.4%
Price Per Square Foot*	\$114	<b>\$132</b>	+ 15.8%	\$112	<b>\$127</b>	+ 13.5%
Percent of Original List Price Received*	96.0%	<b>100.6%</b>	+ 4.8%	96.6%	<b>98.5%</b>	+ 2.0%
Days on Market Until Sale	74	45	-39.2%	104	65	-37.5%
Inventory of Homes for Sale	23	26	+ 13.0%	--	--	--
Months Supply of Inventory	2.2	3.1	+ 40.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.