

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Jordan

**- 42.9%**

**0.0%**

**+ 16.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	4	-42.9%	133	145	+ 9.0%
Closed Sales	6	6	0.0%	109	101	-7.3%
Median Sales Price*	\$228,000	<b>\$266,000</b>	+ 16.7%	\$254,450	<b>\$265,000</b>	+ 4.1%
Average Sales Price*	\$273,567	<b>\$247,650</b>	-9.5%	\$263,224	<b>\$284,217</b>	+ 8.0%
Price Per Square Foot*	\$115	<b>\$149</b>	+ 29.4%	\$114	<b>\$128</b>	+ 12.4%
Percent of Original List Price Received*	97.2%	<b>96.4%</b>	-0.8%	97.3%	<b>98.4%</b>	+ 1.1%
Days on Market Until Sale	23	<b>53</b>	+ 130.4%	83	<b>53</b>	-36.1%
Inventory of Homes for Sale	18	<b>18</b>	0.0%	--	--	--
Months Supply of Inventory	1.8	<b>1.8</b>	0.0%	--	--	--

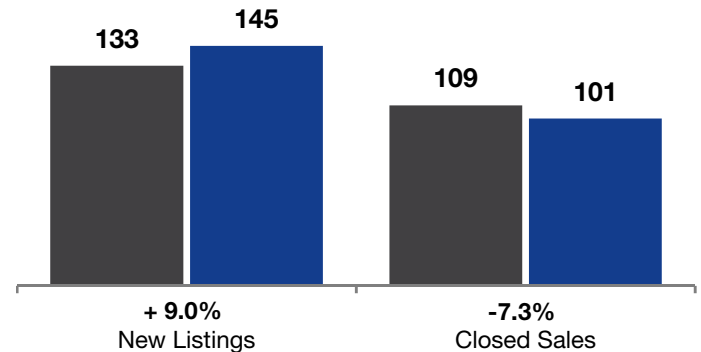
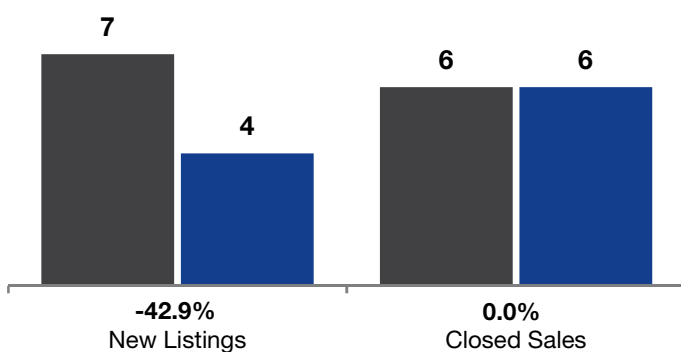
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

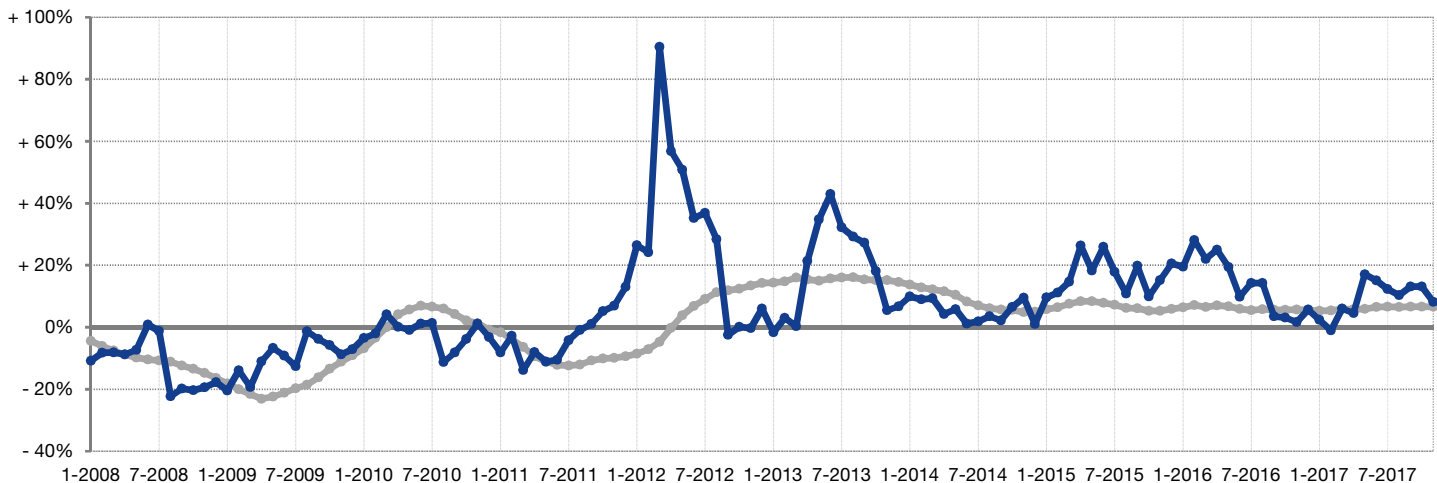
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Jordan —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.