

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Jordan

**- 40.0%**

**- 13.3%**

**+ 13.1%**

Change in  
New Listings

Change in  
Closed Sales

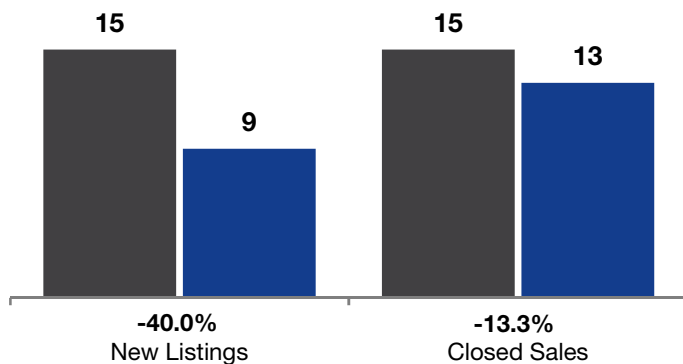
Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	15	9	-40.0%	59	45	-23.7%
Closed Sales	15	13	-13.3%	36	27	-25.0%
Median Sales Price*	\$252,000	<b>\$285,000</b>	+ 13.1%	\$250,250	<b>\$267,201</b>	+ 6.8%
Average Sales Price*	\$267,126	<b>\$311,438</b>	+ 16.6%	\$251,175	<b>\$271,056</b>	+ 7.9%
Price Per Square Foot*	\$114	<b>\$128</b>	+ 12.1%	\$111	<b>\$123</b>	+ 10.8%
Percent of Original List Price Received*	97.7%	<b>99.0%</b>	+ 1.3%	96.7%	<b>97.7%</b>	+ 1.0%
Days on Market Until Sale	99	<b>81</b>	-18.2%	104	<b>73</b>	-29.8%
Inventory of Homes for Sale	33	<b>22</b>	-33.3%	--	--	--
Months Supply of Inventory	3.3	<b>2.6</b>	-21.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

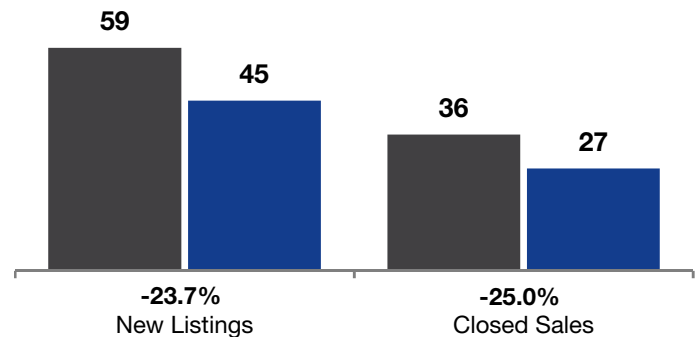
### April

■ 2016 ■ 2017



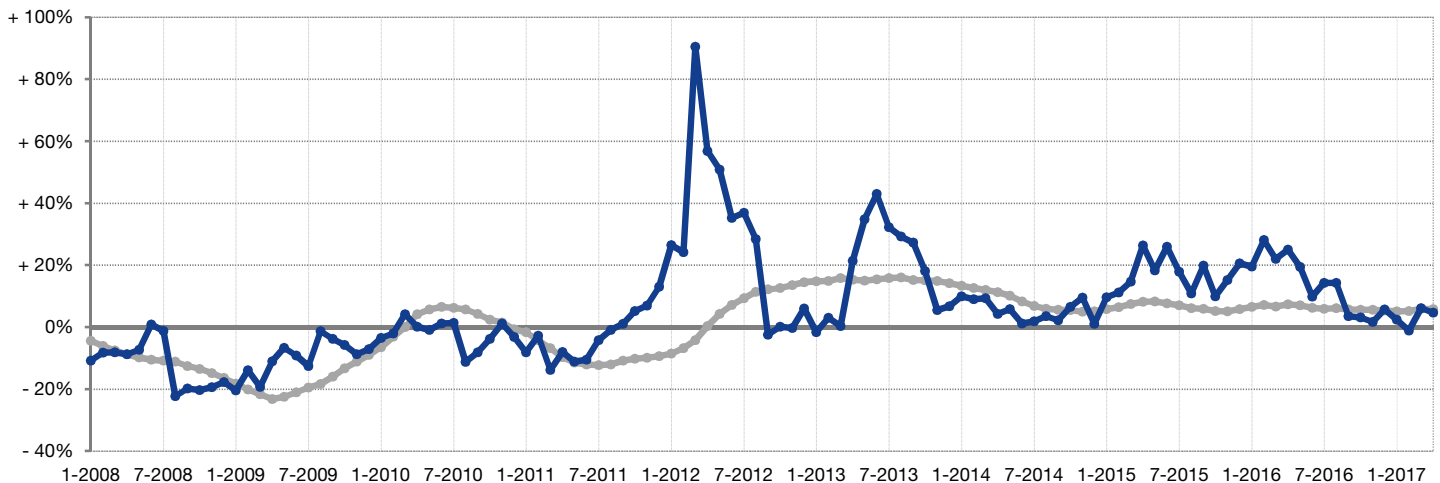
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Jordan —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.