

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Jordan

+ 27.3%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 13.3%

Change in
Median Sales Price

October

Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 11 | 14 | + 27.3% | 126 | 141 | + 11.9% |
| Closed Sales | 9 | 12 | + 33.3% | 103 | 94 | -8.7% |
| Median Sales Price* | \$245,000 | \$277,500 | + 13.3% | \$254,450 | \$265,000 | + 4.1% |
| Average Sales Price* | \$262,667 | \$304,552 | + 15.9% | \$262,615 | \$286,602 | + 9.1% |
| Price Per Square Foot* | \$120 | \$146 | + 21.7% | \$114 | \$127 | + 11.3% |
| Percent of Original List Price Received* | 96.9% | 100.6% | + 3.8% | 97.3% | 98.6% | + 1.3% |
| Days on Market Until Sale | 56 | 46 | -17.9% | 87 | 53 | -39.1% |
| Inventory of Homes for Sale | 20 | 28 | + 40.0% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 3.1 | + 55.0% | -- | -- | -- |

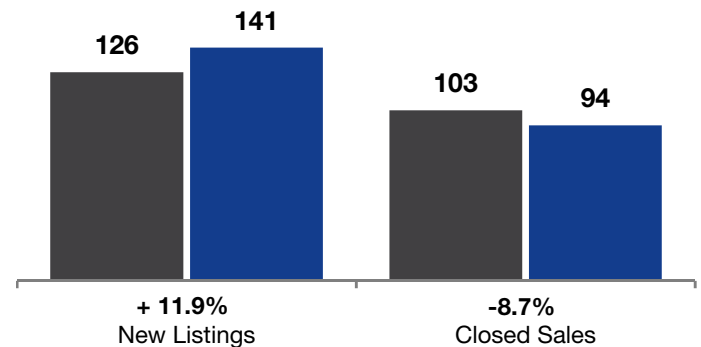
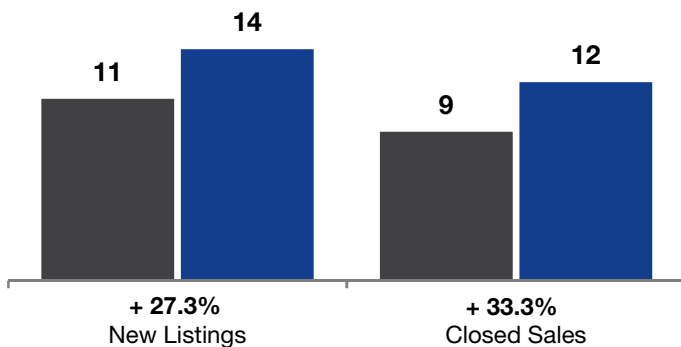
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

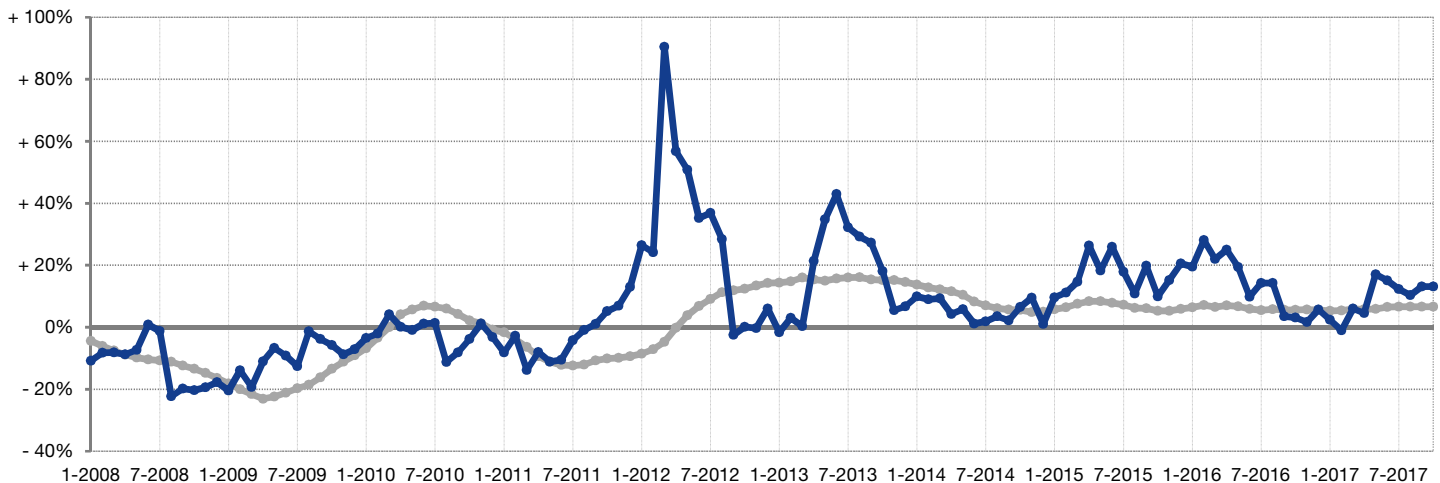
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Jordan —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.