

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Kanabec County

- 41.5%

+ 42.9%

+ 15.2%

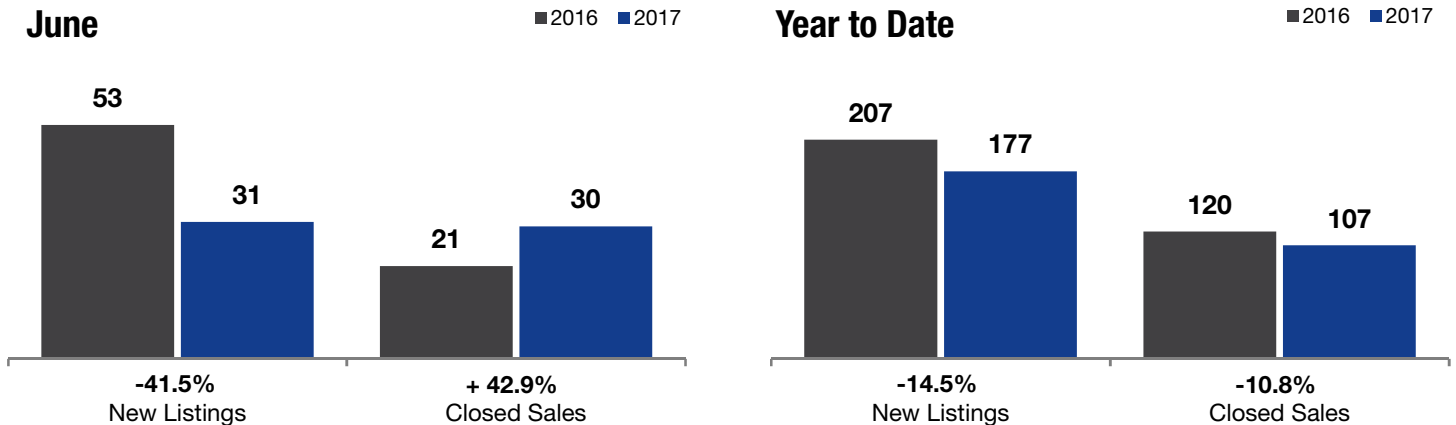
Change in
New Listings

Change in
Closed Sales

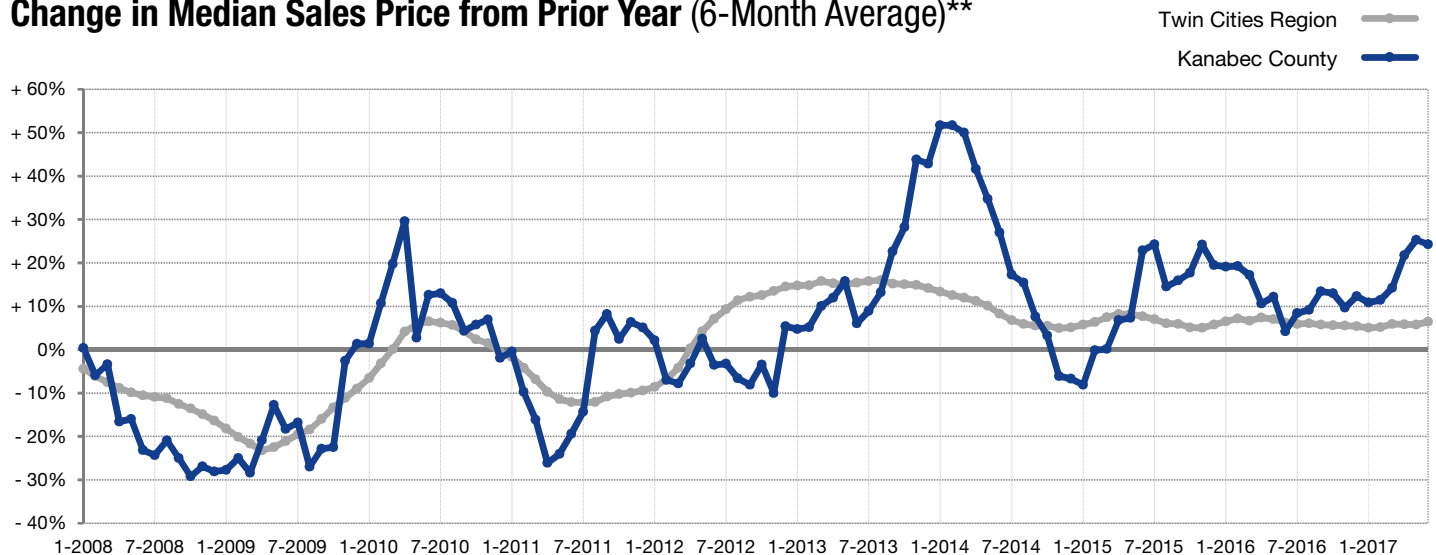
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	53	31	-41.5%	207	177	-14.5%
Closed Sales	21	30	+ 42.9%	120	107	-10.8%
Median Sales Price*	\$140,000	\$161,250	+ 15.2%	\$116,085	\$144,000	+ 24.0%
Average Sales Price*	\$157,536	\$170,373	+ 8.1%	\$124,615	\$150,487	+ 20.8%
Price Per Square Foot*	\$91	\$103	+ 13.8%	\$83	\$96	+ 15.0%
Percent of Original List Price Received*	94.6%	95.9%	+ 1.4%	92.4%	94.2%	+ 1.9%
Days on Market Until Sale	67	53	-20.9%	109	99	-9.2%
Inventory of Homes for Sale	114	87	-23.7%	--	--	--
Months Supply of Inventory	5.2	4.4	-15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.