

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Kanabec County

- 6.5%

Change in
New Listings

- 48.4%

Change in
Closed Sales

+ 17.7%

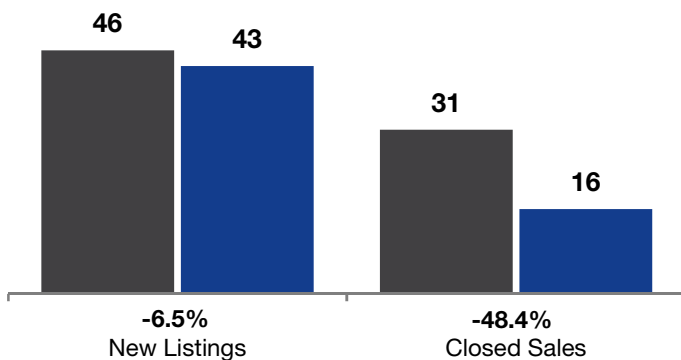
Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	46	43	-6.5%	110	105	-4.5%
Closed Sales	31	16	-48.4%	81	49	-39.5%
Median Sales Price*	\$112,550	\$132,450	+ 17.7%	\$102,000	\$130,500	+ 27.9%
Average Sales Price*	\$114,322	\$138,505	+ 21.2%	\$115,170	\$139,729	+ 21.3%
Price Per Square Foot*	\$92	\$113	+ 22.7%	\$82	\$93	+ 14.1%
Percent of Original List Price Received*	92.9%	92.8%	-0.1%	91.4%	93.5%	+ 2.3%
Days on Market Until Sale	86	128	+ 48.8%	117	102	-12.8%
Inventory of Homes for Sale	81	81	0.0%	--	--	--
Months Supply of Inventory	3.8	4.1	+ 7.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

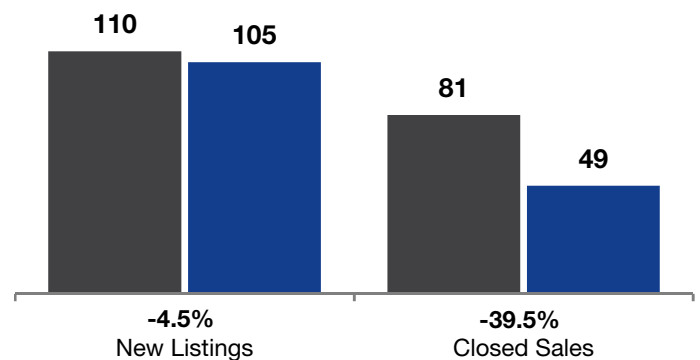
April

■ 2016 ■ 2017



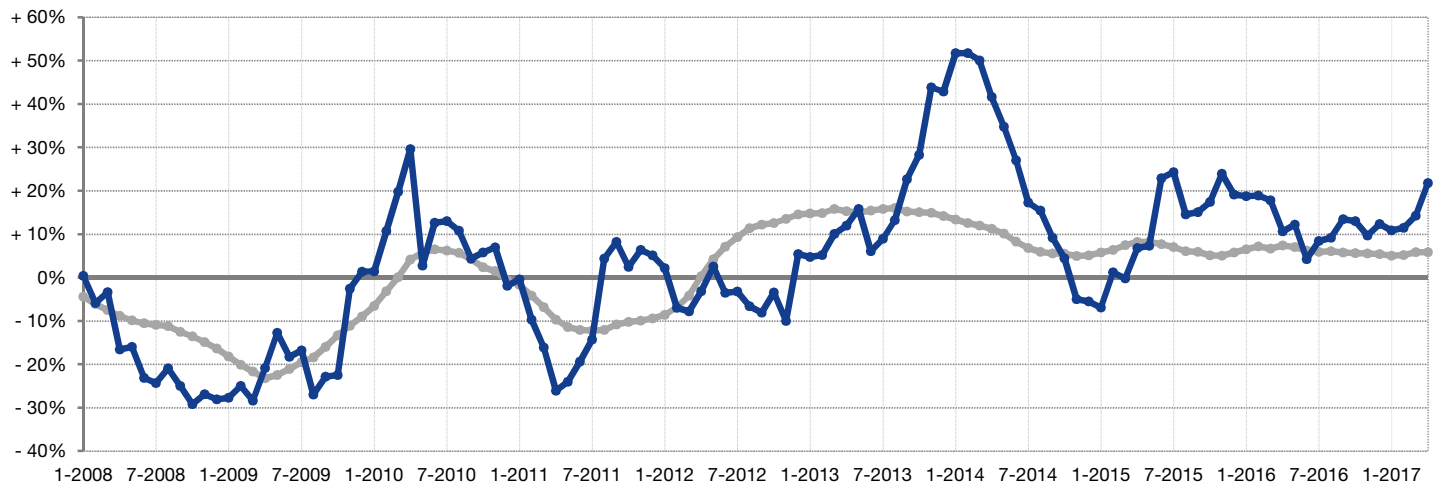
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Kanabec County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.