

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Kanabec County

+ 18.2%

Change in
New Listings

+ 13.3%

Change in
Closed Sales

+ 25.3%

Change in
Median Sales Price

| | August | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 22 | 26 | + 18.2% | 258 | 245 | -5.0% |
| Closed Sales | 30 | 34 | + 13.3% | 176 | 157 | -10.8% |
| Median Sales Price* | \$133,250 | \$167,000 | + 25.3% | \$128,000 | \$149,900 | + 17.1% |
| Average Sales Price* | \$145,942 | \$173,994 | + 19.2% | \$135,301 | \$155,754 | + 15.1% |
| Price Per Square Foot* | \$109 | \$104 | -4.6% | \$89 | \$98 | + 10.0% |
| Percent of Original List Price Received* | 93.7% | 94.6% | + 1.0% | 93.4% | 94.4% | + 1.1% |
| Days on Market Until Sale | 112 | 67 | -40.2% | 107 | 95 | -11.2% |
| Inventory of Homes for Sale | 100 | 92 | -8.0% | -- | -- | -- |
| Months Supply of Inventory | 4.4 | 4.8 | + 9.1% | -- | -- | -- |

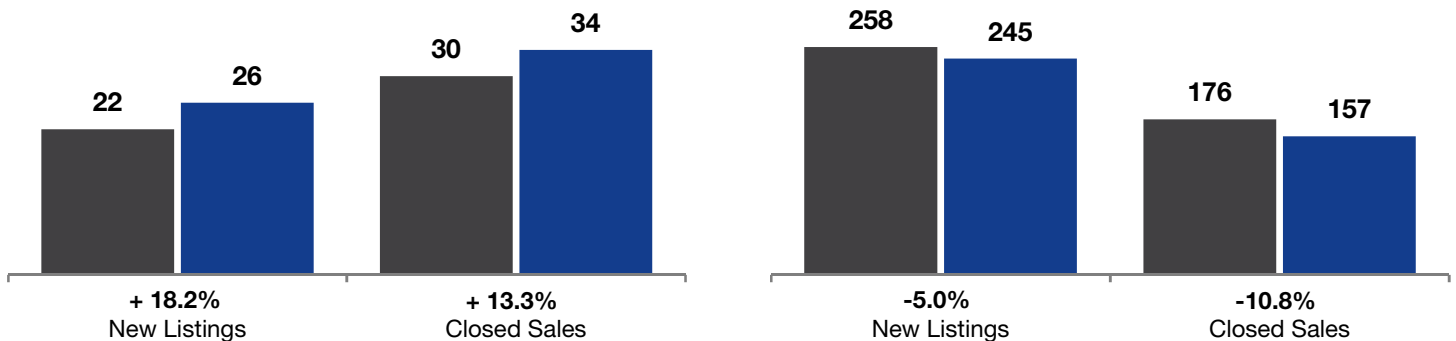
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

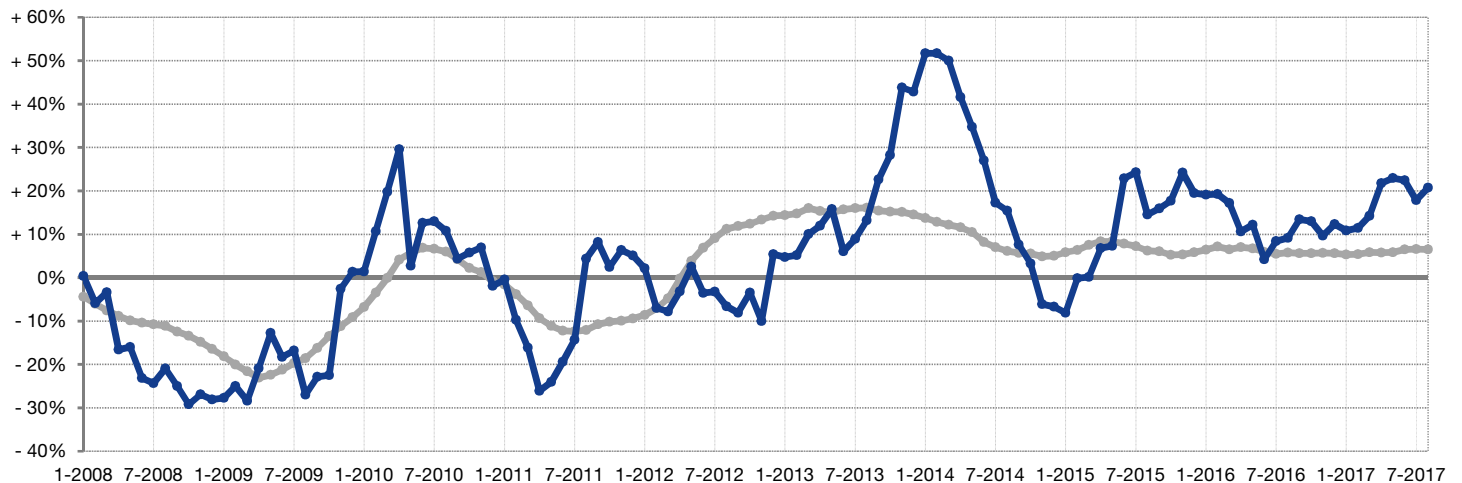
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Kanabec County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.