

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 3.1%

+ 27.8%

+ 12.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Kanabec County

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	32	31	-3.1%	277	272	-1.8%
Closed Sales	18	23	+ 27.8%	175	175	0.0%
Median Sales Price*	\$138,750	\$155,750	+ 12.3%	\$149,000	\$166,900	+ 12.0%
Average Sales Price*	\$159,554	\$177,825	+ 11.5%	\$156,144	\$173,315	+ 11.0%
Price Per Square Foot*	\$97	\$114	+ 17.5%	\$98	\$114	+ 16.5%
Percent of Original List Price Received*	94.1%	101.0%	+ 7.3%	94.3%	95.8%	+ 1.6%
Days on Market Until Sale	106	89	-16.0%	96	107	+ 11.5%
Inventory of Homes for Sale	102	94	-7.8%	--	--	--
Months Supply of Inventory	5.6	4.8	-14.3%	--	--	--

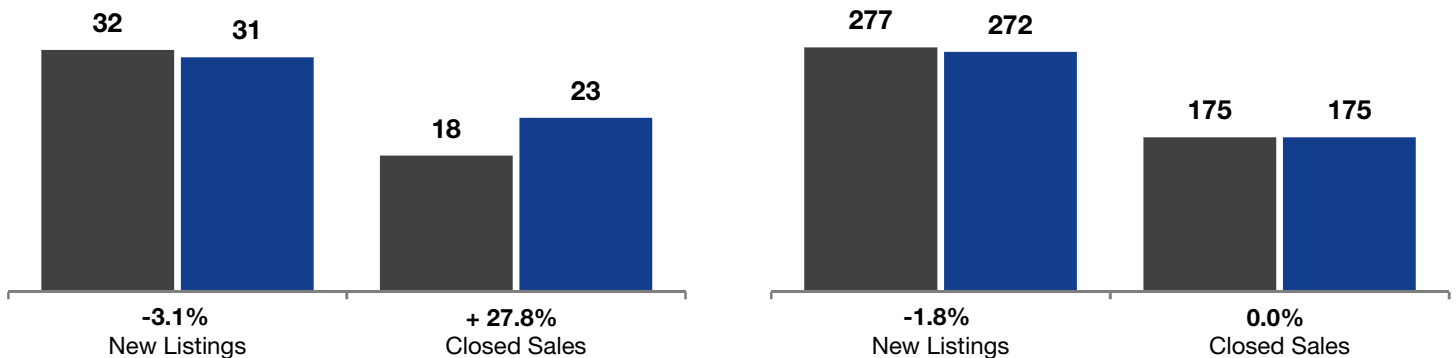
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

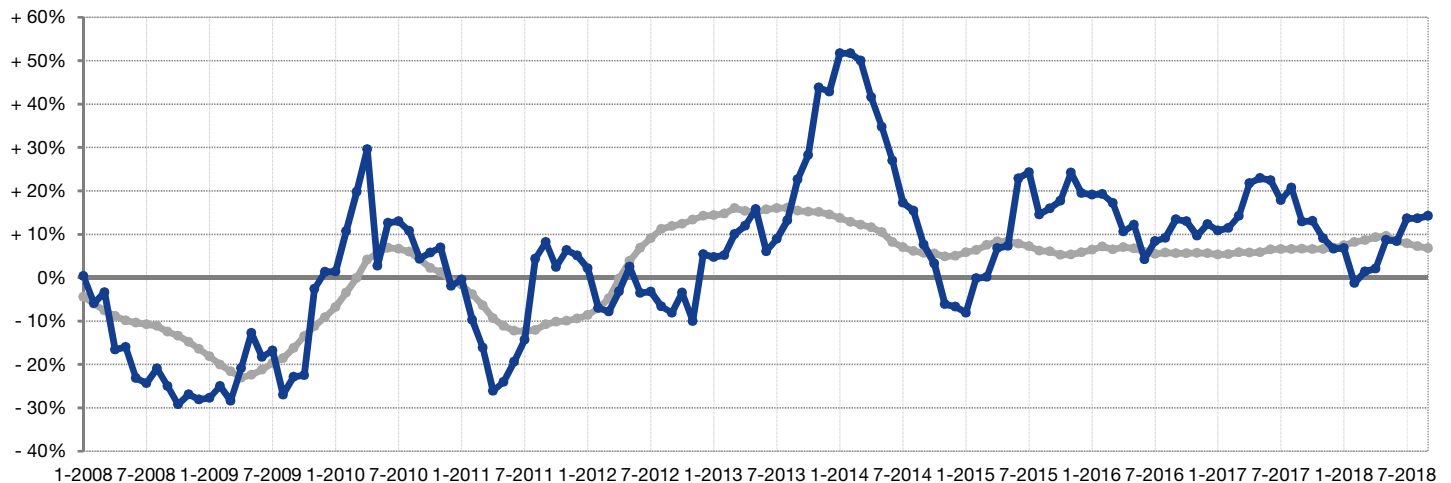
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Kanabec County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.