

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Kanabec County

**+ 17.6%**

**- 52.2%**

**+ 21.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	20	+ 17.6%	298	297	-0.3%
Closed Sales	23	11	-52.2%	230	186	-19.1%
Median Sales Price*	\$119,000	<b>\$145,000</b>	+ 21.8%	\$128,900	<b>\$147,500</b>	+ 14.4%
Average Sales Price*	\$127,124	<b>\$190,264</b>	+ 49.7%	\$137,569	<b>\$158,162</b>	+ 15.0%
Price Per Square Foot*	\$101	<b>\$122</b>	+ 21.3%	\$92	<b>\$99</b>	+ 7.3%
Percent of Original List Price Received*	97.2%	<b>92.1%</b>	-5.2%	93.4%	<b>94.2%</b>	+ 0.9%
Days on Market Until Sale	98	<b>54</b>	-44.9%	107	<b>93</b>	-13.1%
Inventory of Homes for Sale	78	<b>83</b>	+ 6.4%	--	--	--
Months Supply of Inventory	3.5	<b>4.5</b>	+ 28.6%	--	--	--

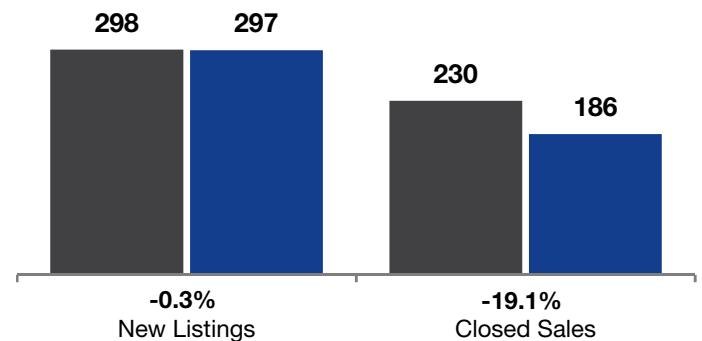
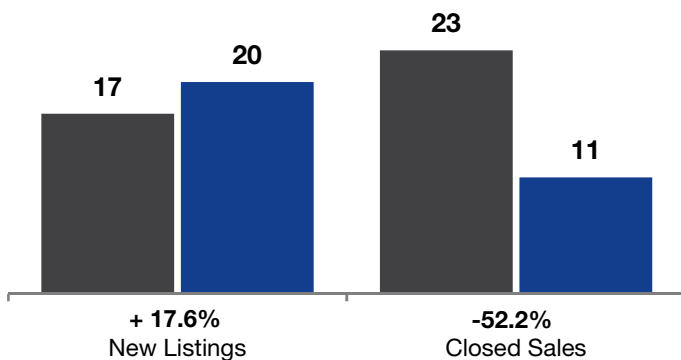
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

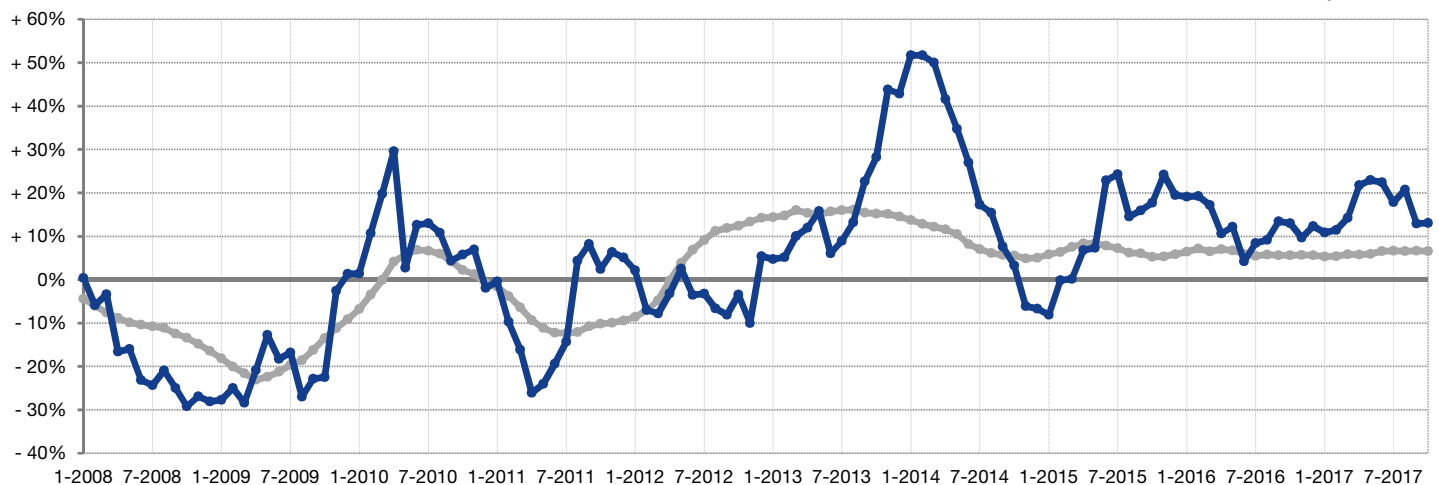
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Kanabec County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.