

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Kanabec County

**- 18.2%**

**+ 40.0%**

**- 1.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	22	18	-18.2%	37	34	-8.1%
Closed Sales	10	14	+ 40.0%	22	22	0.0%
Median Sales Price*	\$127,450	<b>\$125,250</b>	-1.7%	\$127,450	<b>\$122,500</b>	-3.9%
Average Sales Price*	\$132,394	<b>\$127,248</b>	-3.9%	\$139,516	<b>\$133,854</b>	-4.1%
Price Per Square Foot*	\$78	<b>\$95</b>	+ 21.5%	\$80	<b>\$102</b>	+ 26.6%
Percent of Original List Price Received*	91.0%	<b>90.9%</b>	-0.1%	91.7%	<b>90.9%</b>	-0.9%
Days on Market Until Sale	90	<b>144</b>	+ 60.0%	96	<b>131</b>	+ 36.5%
Inventory of Homes for Sale	66	<b>59</b>	-10.6%	--	--	--
Months Supply of Inventory	3.2	<b>3.1</b>	-3.1%	--	--	--

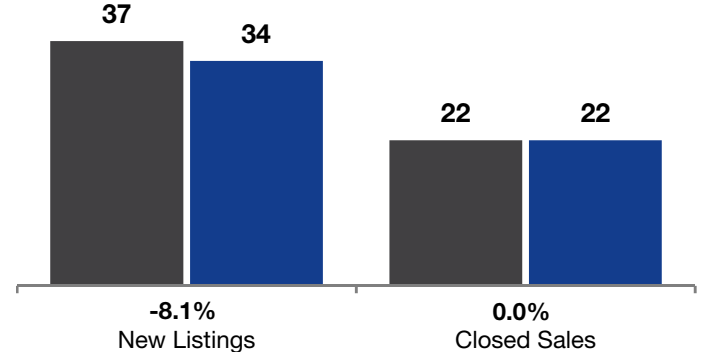
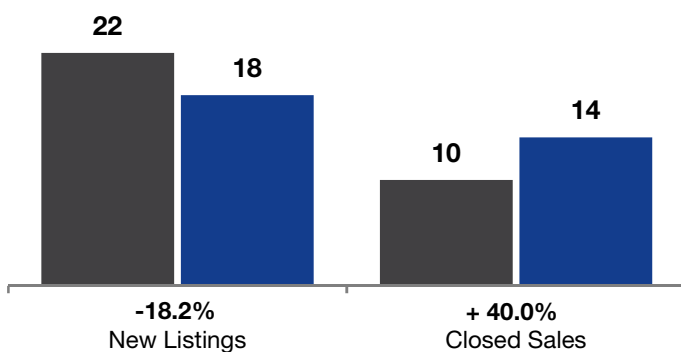
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

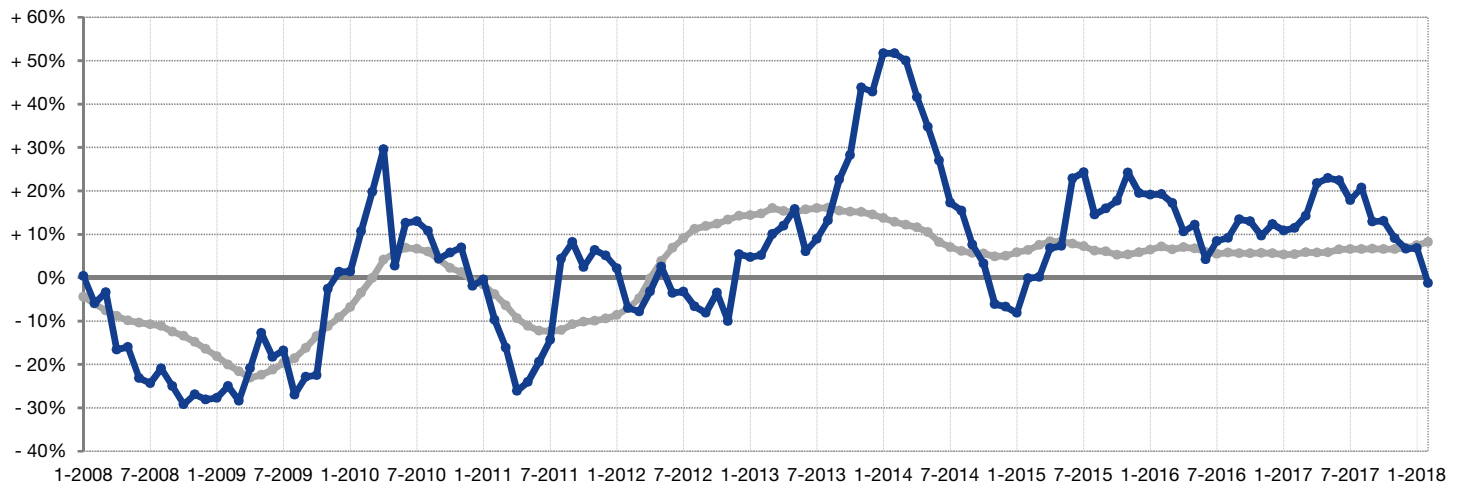
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Kanabec County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.