

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Kanabec County

0.0%

+ 15.8%

- 9.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	13	0.0%	311	310	-0.3%
Closed Sales	19	22	+ 15.8%	249	208	-16.5%
Median Sales Price*	\$142,900	\$130,000	-9.0%	\$130,000	\$145,000	+ 11.5%
Average Sales Price*	\$132,613	\$143,098	+ 7.9%	\$137,189	\$156,634	+ 14.2%
Price Per Square Foot*	\$105	\$94	-10.8%	\$93	\$99	+ 5.6%
Percent of Original List Price Received*	94.0%	98.5%	+ 4.8%	93.4%	94.6%	+ 1.3%
Days on Market Until Sale	83	57	-31.3%	105	90	-14.3%
Inventory of Homes for Sale	71	69	-2.8%	--	--	--
Months Supply of Inventory	3.2	3.7	+ 15.6%	--	--	--

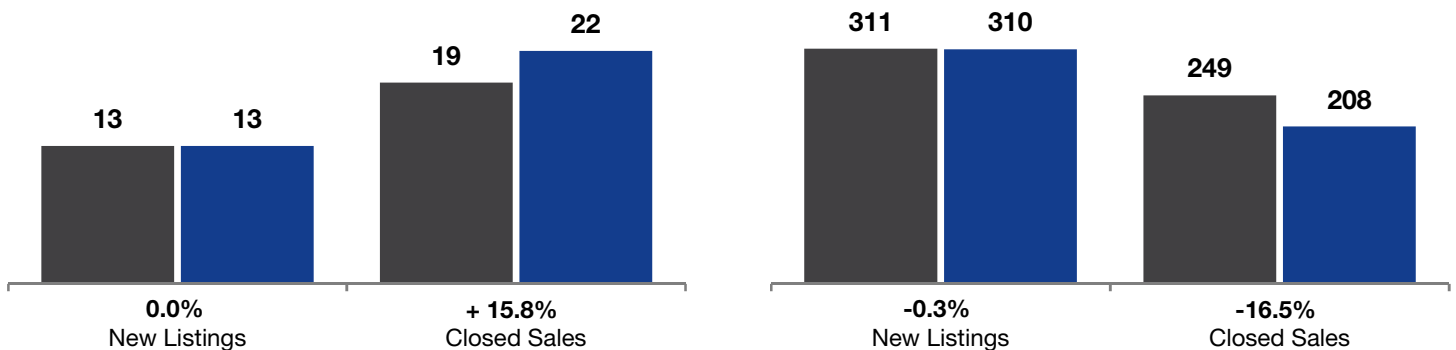
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

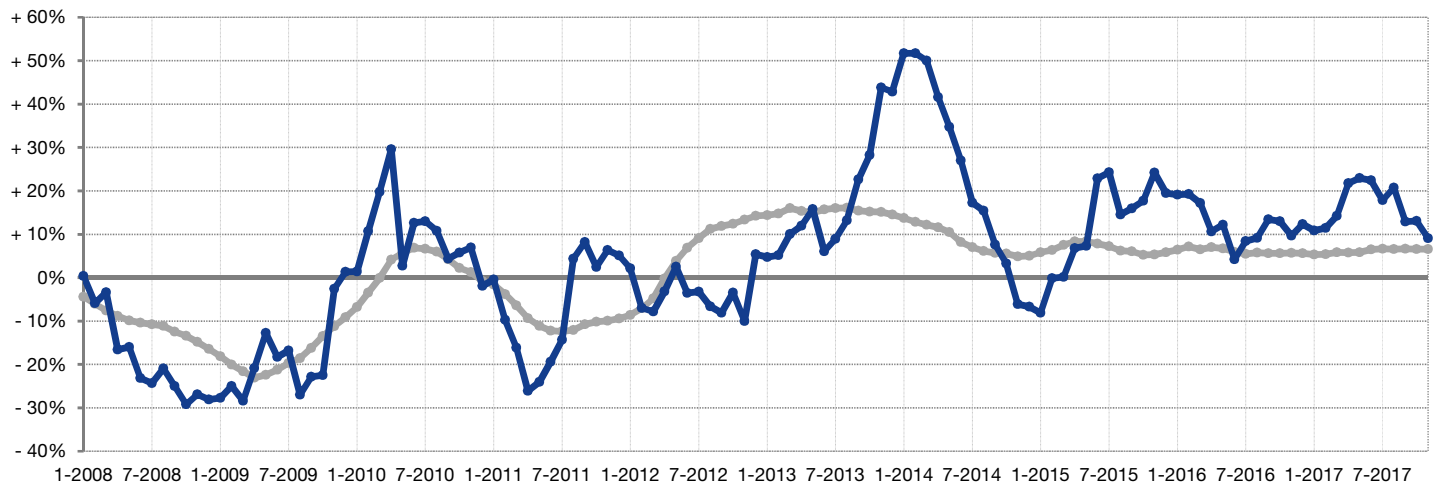
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Kanabec County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.