

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Kanabec County

**- 27.9%**

Change in  
New Listings

**- 43.8%**

Change in  
Closed Sales

**+ 32.1%**

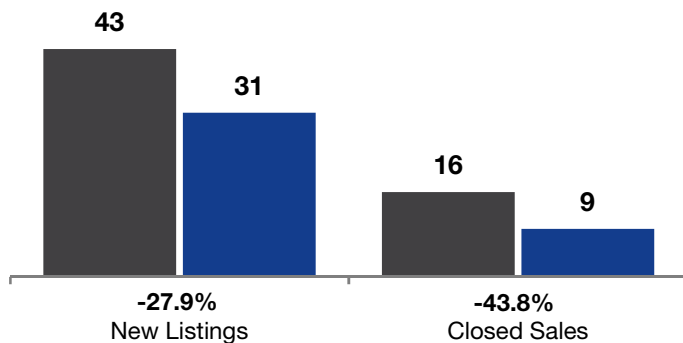
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	43	31	-27.9%	105	90	-14.3%
Closed Sales	16	9	-43.8%	49	42	-14.3%
Median Sales Price*	\$132,450	<b>\$175,000</b>	+ 32.1%	\$130,500	<b>\$147,750</b>	+ 13.2%
Average Sales Price*	\$138,505	<b>\$205,824</b>	+ 48.6%	\$139,729	<b>\$155,821</b>	+ 11.5%
Price Per Square Foot*	\$113	<b>\$112</b>	-1.1%	\$93	<b>\$104</b>	+ 11.0%
Percent of Original List Price Received*	92.8%	<b>96.9%</b>	+ 4.4%	93.5%	<b>92.4%</b>	-1.2%
Days on Market Until Sale	128	<b>109</b>	-14.8%	102	<b>120</b>	+ 17.6%
Inventory of Homes for Sale	82	<b>64</b>	-22.0%	--	--	--
Months Supply of Inventory	4.2	<b>3.4</b>	-19.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

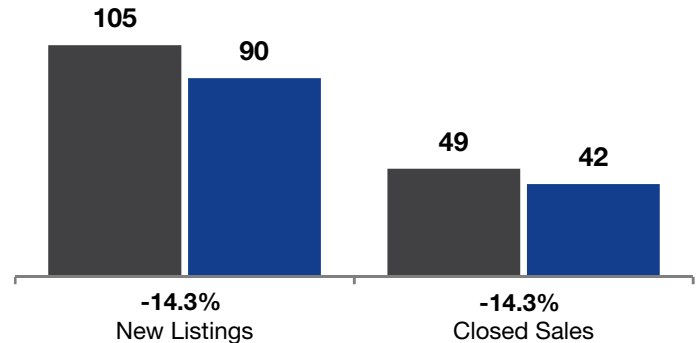
### April

■ 2017 ■ 2018



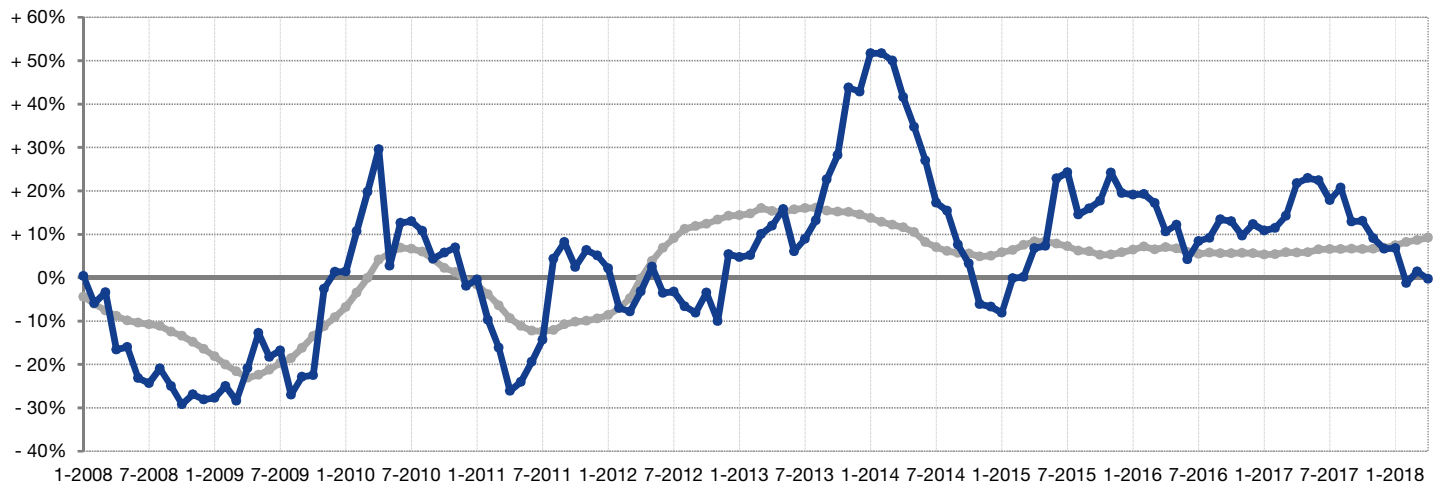
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Kanabec County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.