

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Kenyon

- 33.3%

Change in
New Listings

- 80.0%

Change in
Closed Sales

+ 38.9%

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	-33.3%	10	7	-30.0%
Closed Sales	5	1	-80.0%	12	5	-58.3%
Median Sales Price*	\$133,200	\$185,000	+ 38.9%	\$136,500	\$124,900	-8.5%
Average Sales Price*	\$153,700	\$185,000	+ 20.4%	\$156,973	\$136,340	-13.1%
Price Per Square Foot*	\$76	\$85	+ 11.7%	\$97	\$87	-9.8%
Percent of Original List Price Received*	100.2%	97.4%	-2.8%	96.2%	92.1%	-4.3%
Days on Market Until Sale	141	46	-67.4%	118	76	-35.6%
Inventory of Homes for Sale	9	6	-33.3%	--	--	--
Months Supply of Inventory	2.6	2.1	-19.2%	--	--	--

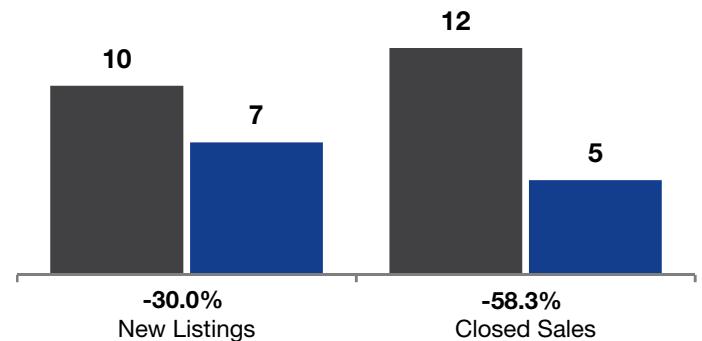
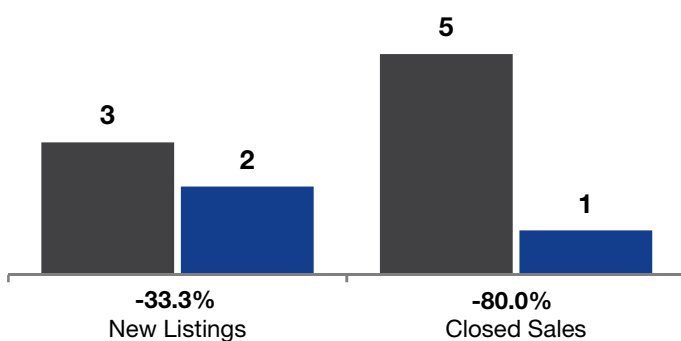
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

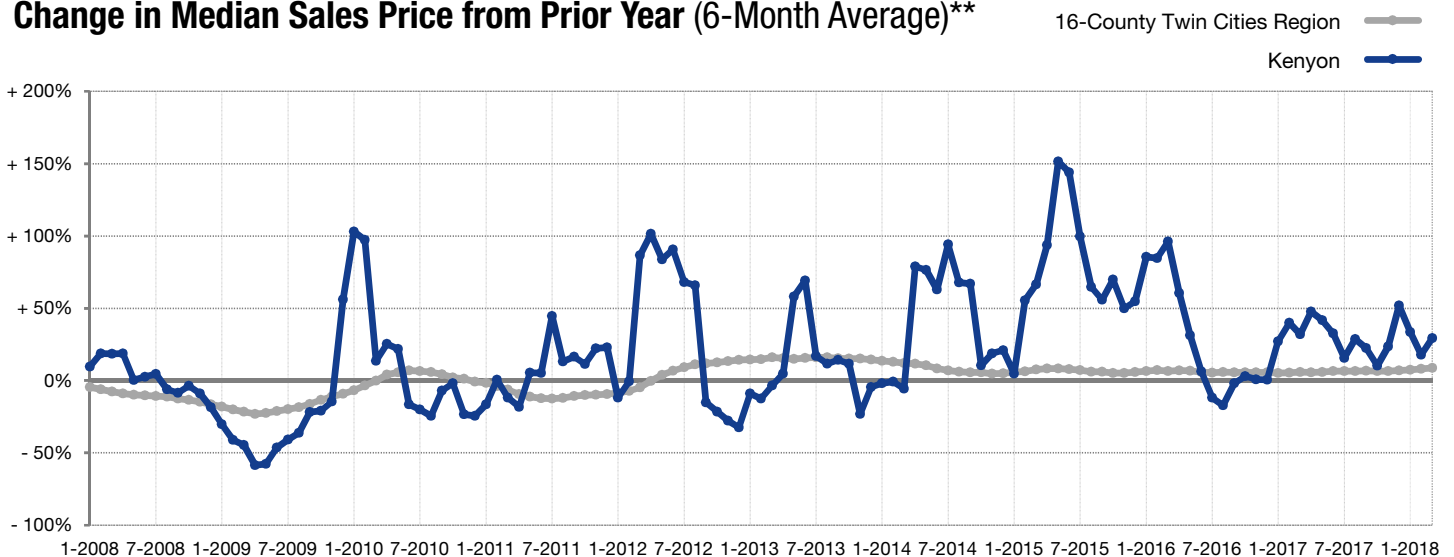
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.