

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Kenyon

- 50.0%

Change in
New Listings

- 60.0%

Change in
Closed Sales

+ 8.8%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	-50.0%	45	35	-22.2%
Closed Sales	5	2	-60.0%	28	34	+ 21.4%
Median Sales Price*	\$119,500	\$130,000	+ 8.8%	\$125,900	\$138,200	+ 9.8%
Average Sales Price*	\$126,450	\$130,000	+ 2.8%	\$130,382	\$160,341	+ 23.0%
Price Per Square Foot*	\$81	\$94	+ 16.5%	\$82	\$95	+ 16.1%
Percent of Original List Price Received*	88.2%	93.0%	+ 5.4%	93.7%	96.6%	+ 3.1%
Days on Market Until Sale	258	38	-85.3%	162	98	-39.5%
Inventory of Homes for Sale	19	11	-42.1%	--	--	--
Months Supply of Inventory	6.1	3.4	-44.3%	--	--	--

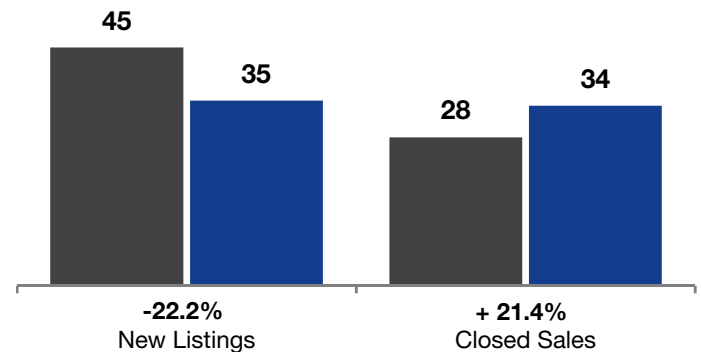
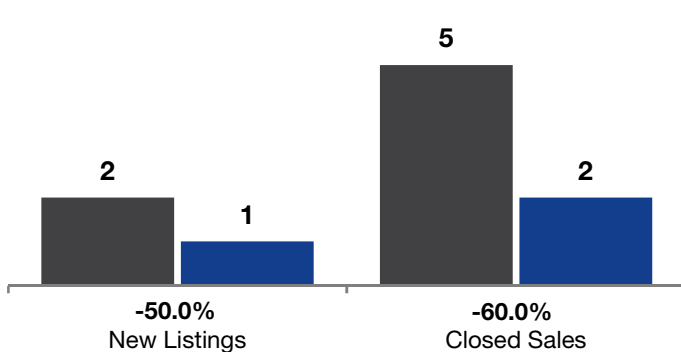
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

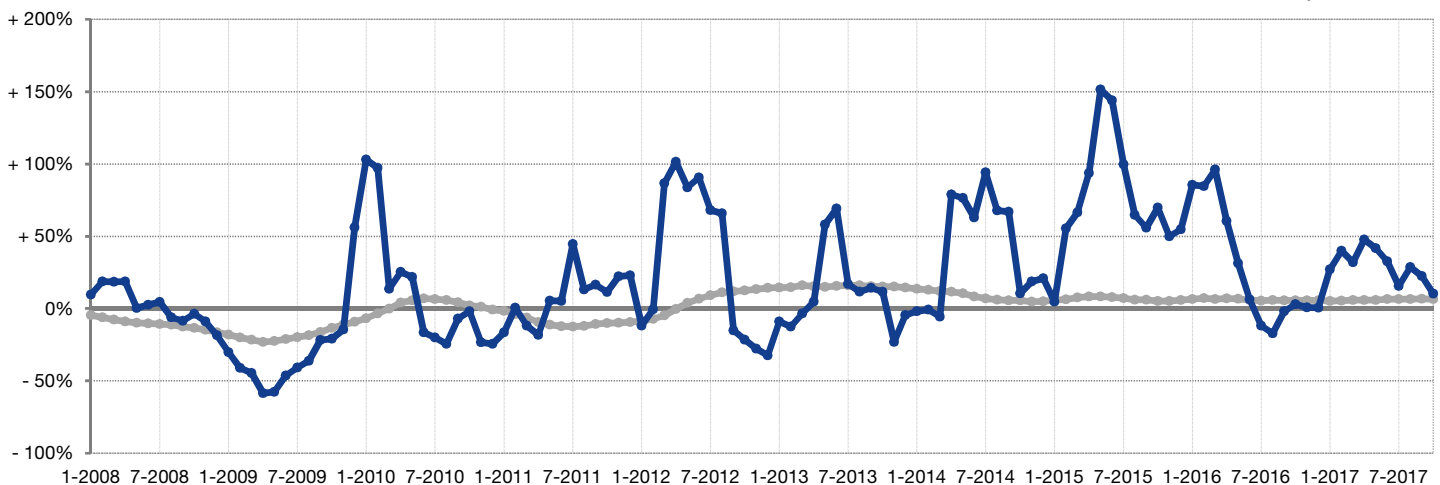
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Kenyon —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.