

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Kenyon

+ 100.0%

0.0%

- 46.2%

Change in
New Listings

Change in
Closed Sales

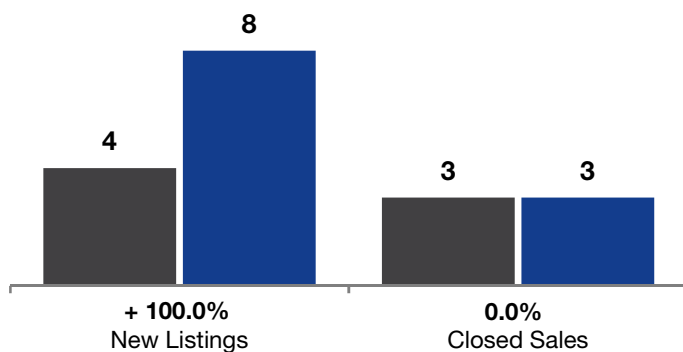
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	8	+ 100.0%	14	15	+ 7.1%
Closed Sales	3	3	0.0%	15	8	-46.7%
Median Sales Price*	\$226,700	\$122,000	-46.2%	\$138,200	\$123,450	-10.7%
Average Sales Price*	\$191,675	\$121,667	-36.5%	\$164,409	\$130,838	-20.4%
Price Per Square Foot*	\$100	\$91	-8.7%	\$97	\$89	-8.8%
Percent of Original List Price Received*	101.5%	93.9%	-7.5%	97.3%	92.8%	-4.6%
Days on Market Until Sale	62	59	-4.8%	106	70	-34.0%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

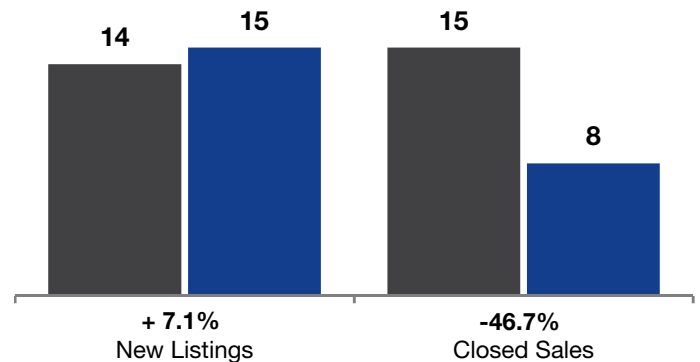
April

■ 2017 ■ 2018



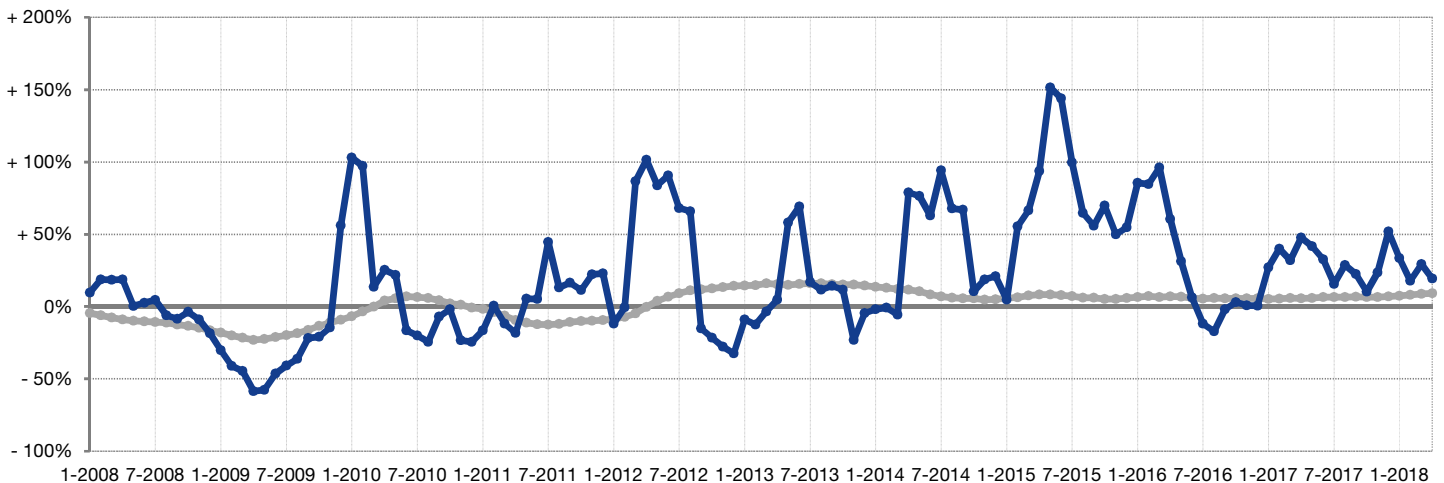
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Kenyon —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.