

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Kenyon

0.0%

Change in
New Listings

+ 300.0%

Change in
Closed Sales

+ 46.9%

Change in
Median Sales Price

March

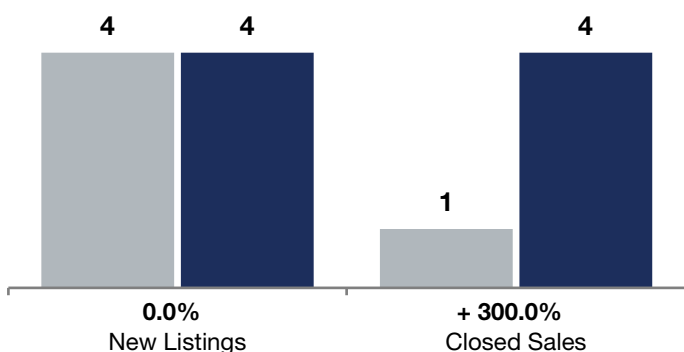
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	4	0.0%	58	48	-17.2%
Closed Sales	1	4	+ 300.0%	41	37	-9.8%
Median Sales Price*	\$160,000	\$235,000	+ 46.9%	\$225,000	\$260,000	+ 15.6%
Average Sales Price*	\$160,000	\$231,350	+ 44.6%	\$241,616	\$273,591	+ 13.2%
Price Per Square Foot*	\$134	\$130	-2.9%	\$169	\$162	-4.0%
Percent of Original List Price Received*	94.2%	96.1%	+ 2.0%	98.9%	97.8%	-1.1%
Days on Market Until Sale	125	56	-55.2%	62	53	-14.5%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.5	1.8	+ 20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

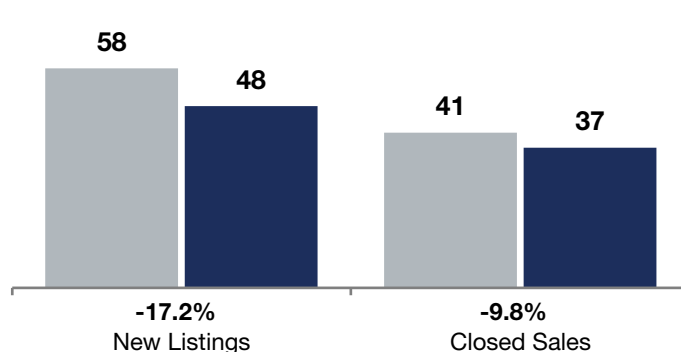
March

■ 2024 ■ 2025



Rolling 12 Months

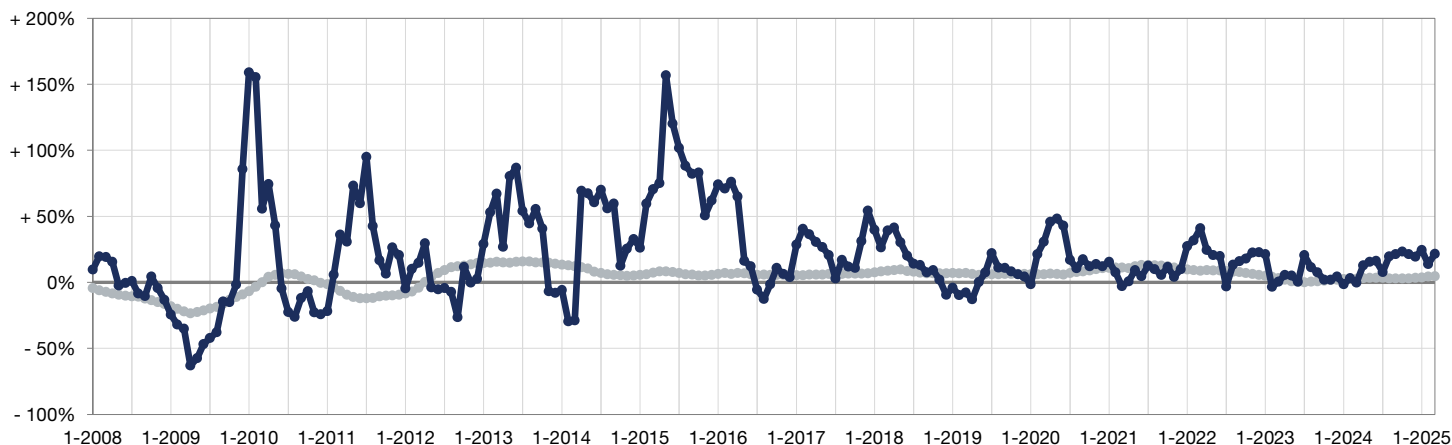
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Kenyon



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.