

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Kenyon

**- 33.3%**

**+ 300.0%**

**- 39.1%**

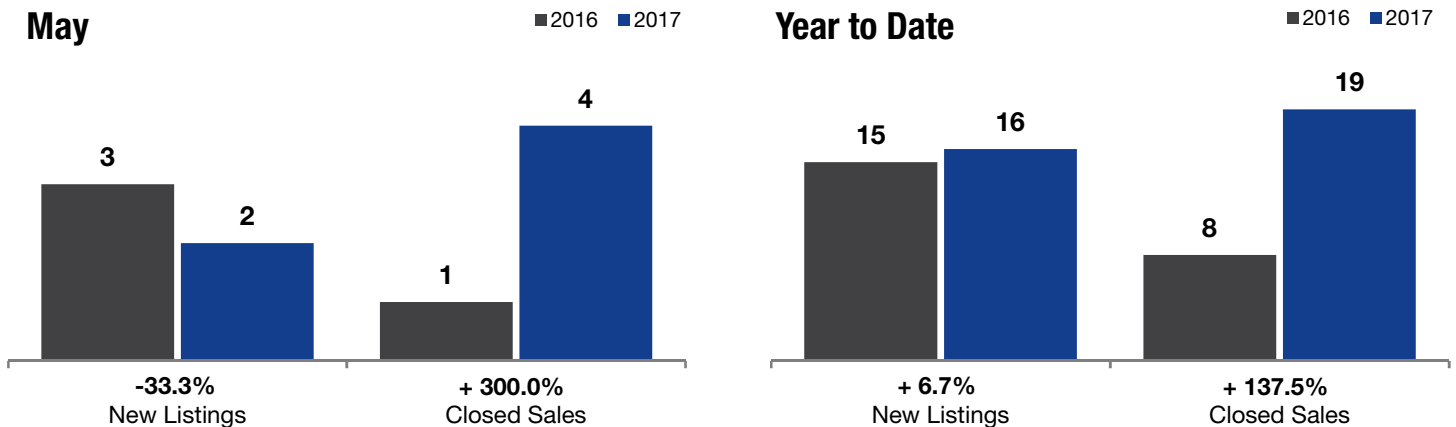
Change in  
New Listings

Change in  
Closed Sales

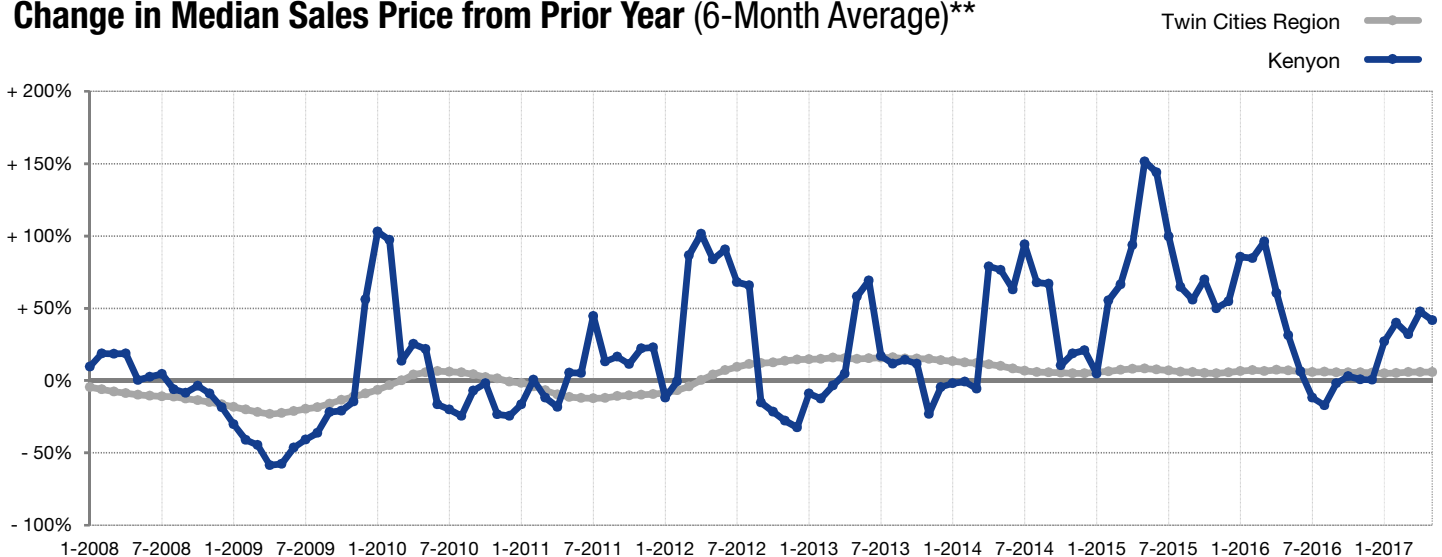
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	2	-33.3%	15	16	+ 6.7%
Closed Sales	1	4	+ 300.0%	8	19	+ 137.5%
Median Sales Price*	\$175,000	<b>\$106,650</b>	-39.1%	\$117,000	<b>\$133,200</b>	+ 13.8%
Average Sales Price*	\$175,000	<b>\$113,813</b>	-35.0%	\$115,975	<b>\$153,165</b>	+ 32.1%
Price Per Square Foot*	\$89	<b>\$77</b>	-13.2%	\$74	<b>\$93</b>	+ 25.4%
Percent of Original List Price Received*	81.4%	<b>93.6%</b>	+ 15.0%	92.3%	<b>96.5%</b>	+ 4.6%
Days on Market Until Sale	186	<b>158</b>	-15.1%	112	<b>118</b>	+ 5.4%
Inventory of Homes for Sale	13	<b>5</b>	-61.5%	--	--	--
Months Supply of Inventory	3.8	<b>1.3</b>	-65.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.