

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Kenyon

- 40.0%

0.0%

- 8.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	6	-40.0%	43	34	-20.9%
Closed Sales	4	4	0.0%	23	32	+ 39.1%
Median Sales Price*	\$144,250	\$131,950	-8.5%	\$127,800	\$138,200	+ 8.1%
Average Sales Price*	\$142,075	\$135,450	-4.7%	\$131,237	\$162,364	+ 23.7%
Price Per Square Foot*	\$104	\$91	-12.5%	\$82	\$95	+ 15.9%
Percent of Original List Price Received*	97.3%	96.6%	-0.7%	95.0%	96.9%	+ 2.0%
Days on Market Until Sale	174	36	-79.3%	140	102	-27.1%
Inventory of Homes for Sale	22	11	-50.0%	--	--	--
Months Supply of Inventory	6.9	3.1	-55.1%	--	--	--

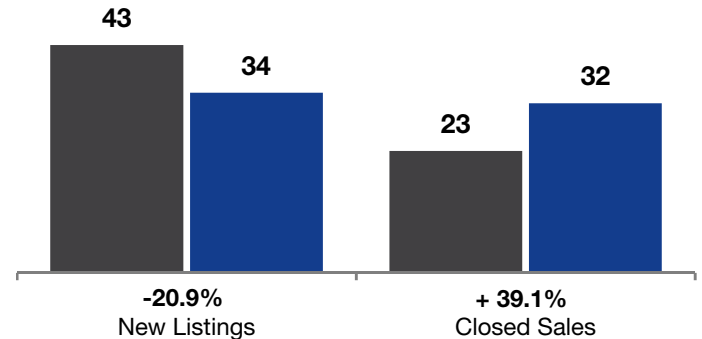
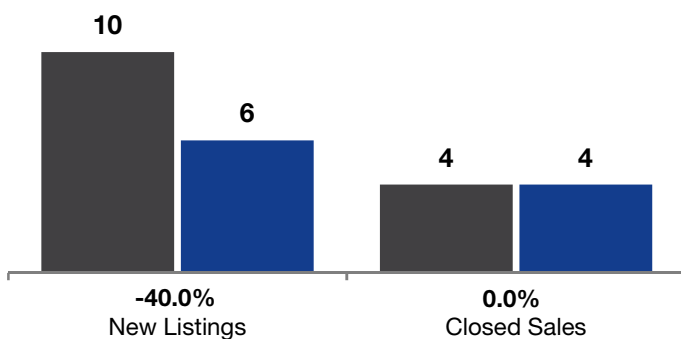
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

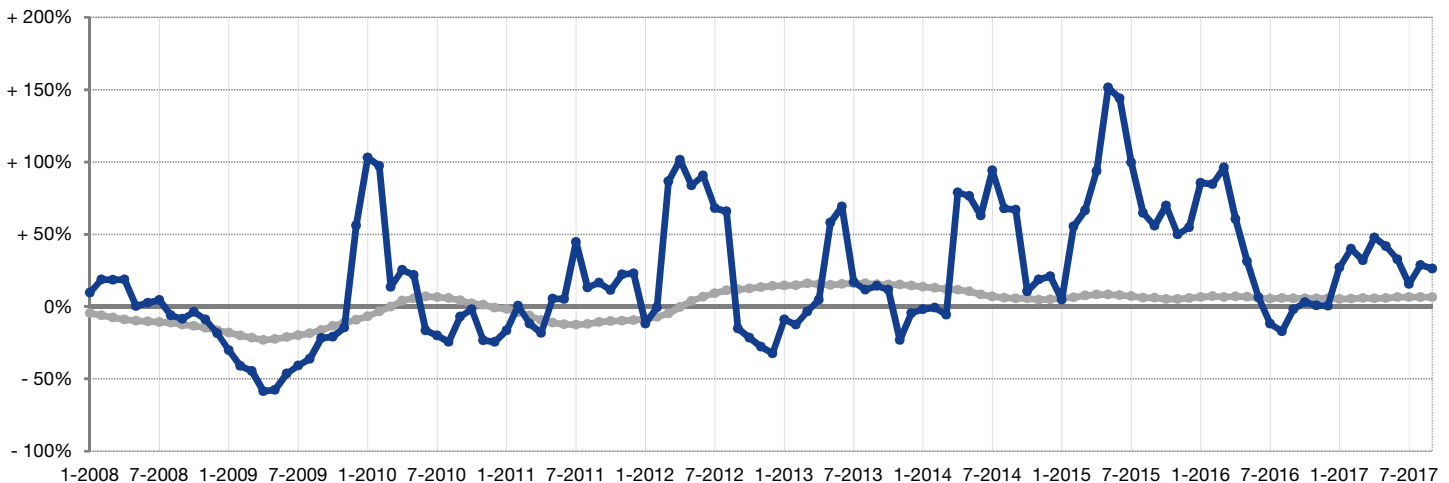
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Kenyon —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.