

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Kenyon

+ 25.0%

+ 300.0%

- 45.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	5	+ 25.0%	23	35	+ 52.2%
Closed Sales	1	4	+ 300.0%	25	24	-4.0%
Median Sales Price*	\$339,900	\$185,500	-45.4%	\$133,200	\$143,750	+ 7.9%
Average Sales Price*	\$339,900	\$177,725	-47.7%	\$157,551	\$152,954	-2.9%
Price Per Square Foot*	\$89	\$117	+ 32.0%	\$95	\$97	+ 2.2%
Percent of Original List Price Received*	98.6%	98.5%	-0.1%	97.0%	94.9%	-2.2%
Days on Market Until Sale	155	28	-81.9%	119	57	-52.1%
Inventory of Homes for Sale	10	14	+ 40.0%	--	--	--
Months Supply of Inventory	2.9	4.3	+ 48.3%	--	--	--

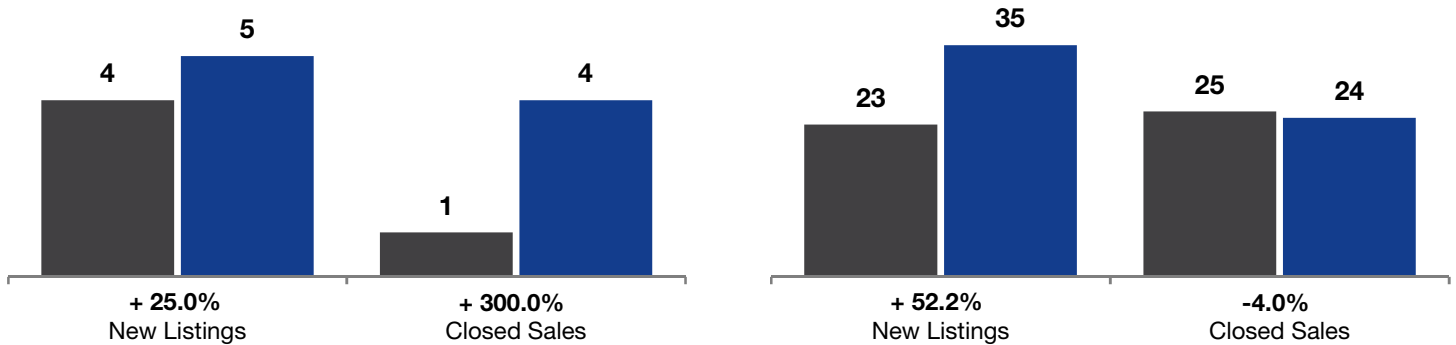
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2017 ■ 2018

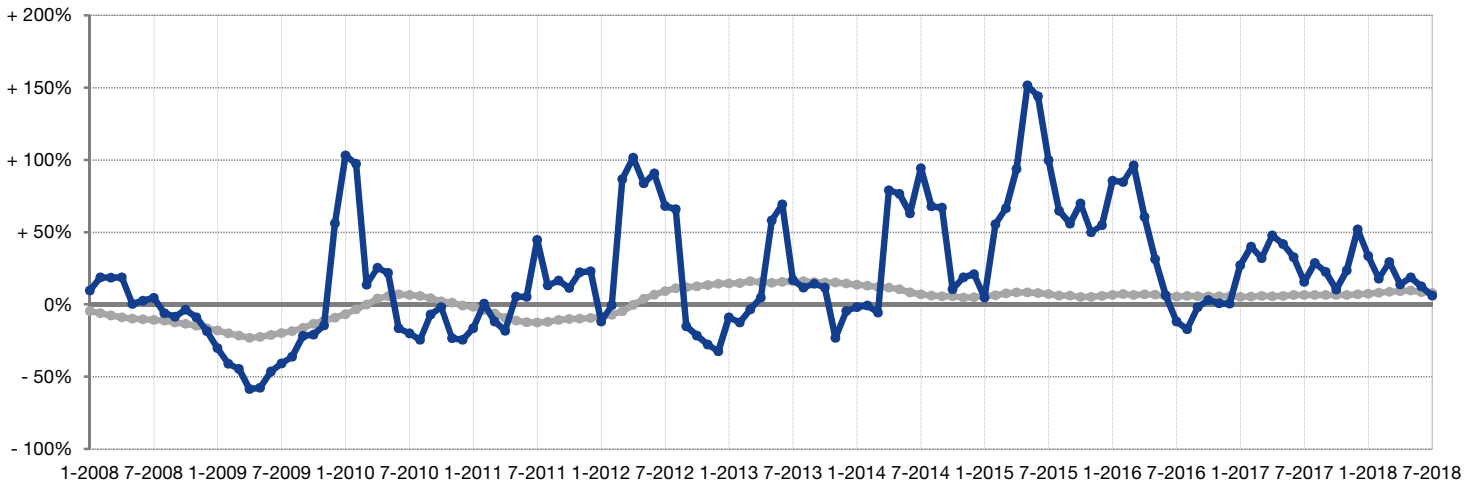
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Kenyon —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.