

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Kenyon

- 66.7%

Change in
New Listings

- 60.0%

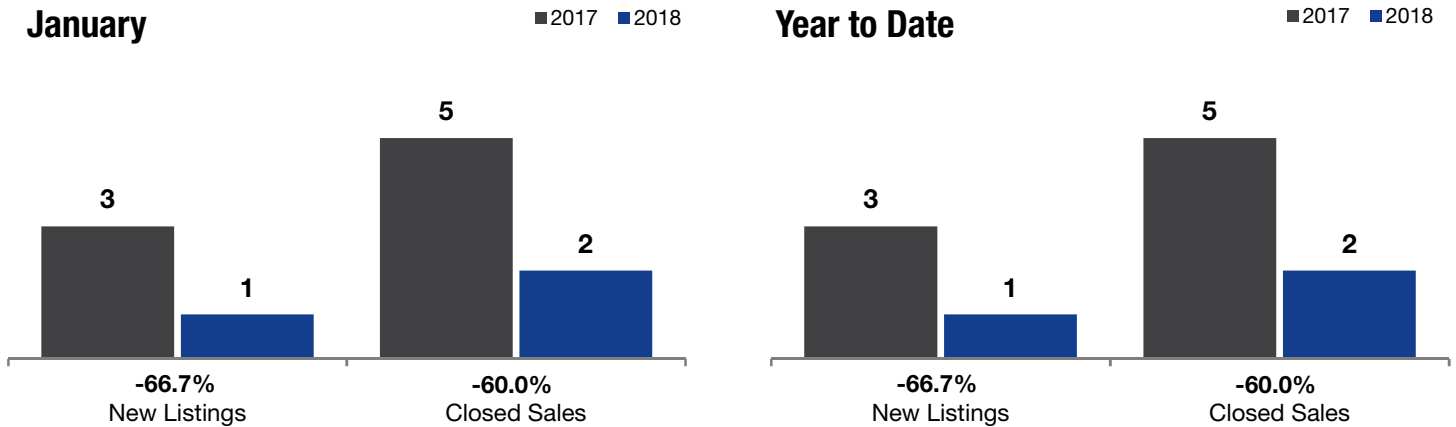
Change in
Closed Sales

- 31.4%

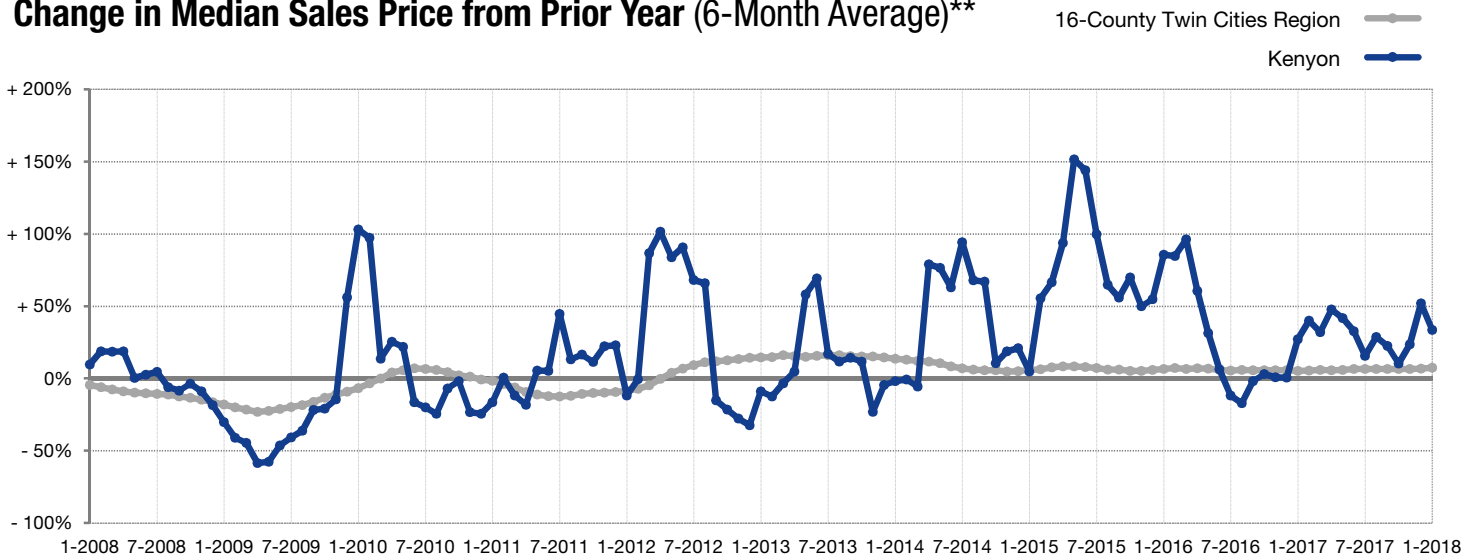
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	1	-66.7%	3	1	-66.7%
Closed Sales	5	2	-60.0%	5	2	-60.0%
Median Sales Price*	\$189,500	\$129,950	-31.4%	\$189,500	\$129,950	-31.4%
Average Sales Price*	\$182,380	\$129,950	-28.7%	\$182,380	\$129,950	-28.7%
Price Per Square Foot*	\$124	\$88	-29.4%	\$124	\$88	-29.4%
Percent of Original List Price Received*	93.1%	89.9%	-3.4%	93.1%	89.9%	-3.4%
Days on Market Until Sale	114	83	-27.2%	114	83	-27.2%
Inventory of Homes for Sale	13	7	-46.2%	--	--	--
Months Supply of Inventory	4.2	2.2	-47.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.