

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Kenyon

- 42.9%

- 66.7%

+ 161.5%

Change in
New Listings

Change in
Closed Sales

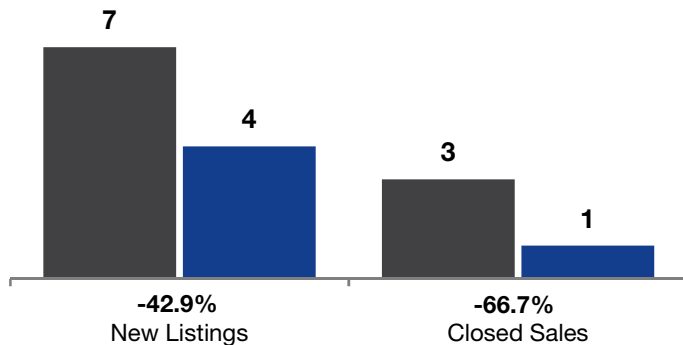
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	4	-42.9%	29	23	-20.7%
Closed Sales	3	1	-66.7%	13	25	+ 92.3%
Median Sales Price*	\$130,000	\$339,900	+ 161.5%	\$124,000	\$133,200	+ 7.4%
Average Sales Price*	\$151,267	\$339,900	+ 124.7%	\$129,746	\$157,551	+ 21.4%
Price Per Square Foot*	\$88	\$89	+ 0.3%	\$78	\$95	+ 21.5%
Percent of Original List Price Received*	90.4%	98.6%	+ 9.1%	92.3%	97.0%	+ 5.1%
Days on Market Until Sale	154	155	+ 0.6%	166	119	-28.3%
Inventory of Homes for Sale	17	10	-41.2%	--	--	--
Months Supply of Inventory	5.3	2.9	-45.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

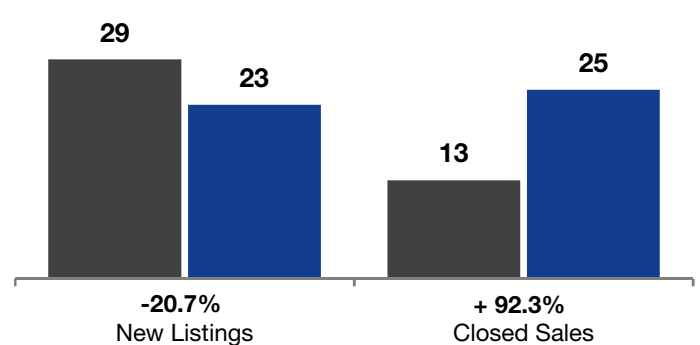
July

■ 2016 ■ 2017



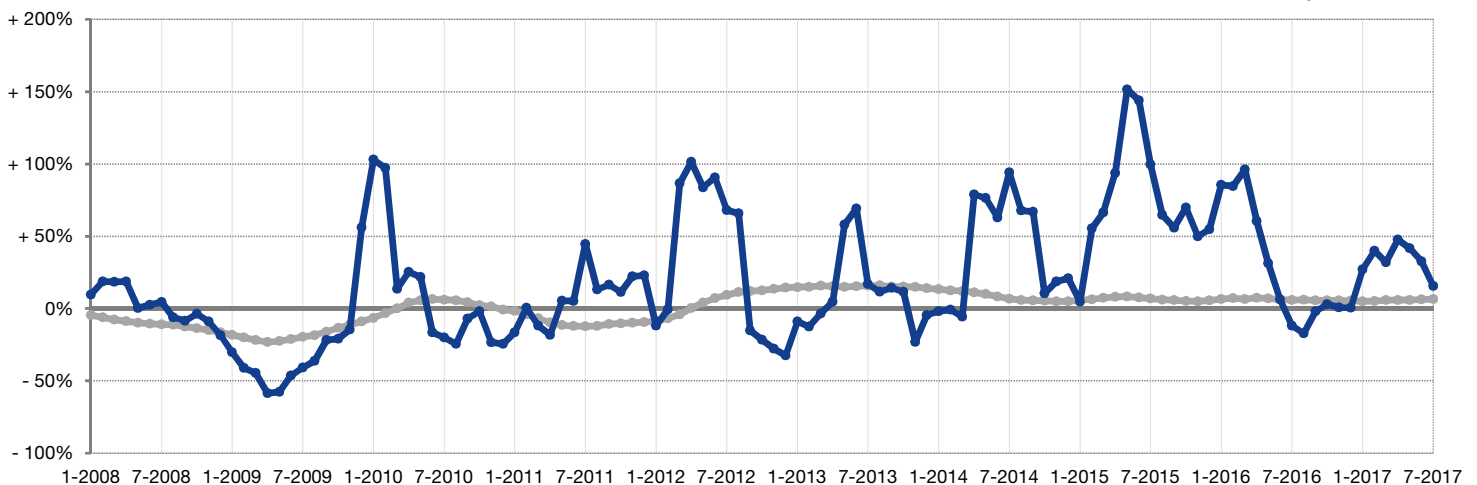
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Kenyon —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.