

## Lake Elmo

**0.0%**

Change in  
New Listings

**+ 33.3%**

Change in  
Closed Sales

**- 17.5%**

Change in  
Median Sales Price

### December

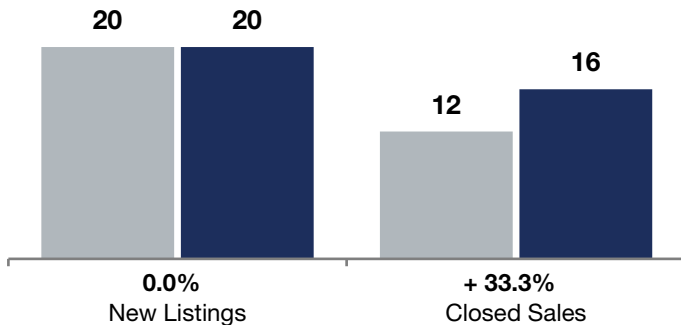
### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	20	20	0.0%	334	374	+ 12.0%
Closed Sales	12	16	+ 33.3%	185	207	+ 11.9%
Median Sales Price*	\$670,000	<b>\$552,500</b>	-17.5%	\$651,887	<b>\$670,000</b>	+ 2.8%
Average Sales Price*	\$637,531	<b>\$603,453</b>	-5.3%	\$692,836	<b>\$701,800</b>	+ 1.3%
Price Per Square Foot*	\$220	<b>\$229</b>	+ 4.0%	\$234	<b>\$231</b>	-1.2%
Percent of Original List Price Received*	96.1%	<b>96.9%</b>	+ 0.8%	97.3%	<b>97.2%</b>	-0.1%
Days on Market Until Sale	66	<b>87</b>	+ 31.8%	56	<b>75</b>	+ 33.9%
Inventory of Homes for Sale	57	<b>45</b>	-21.1%	--	--	--
Months Supply of Inventory	3.8	<b>2.7</b>	-28.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2023 ■ 2024



### Rolling 12 Months

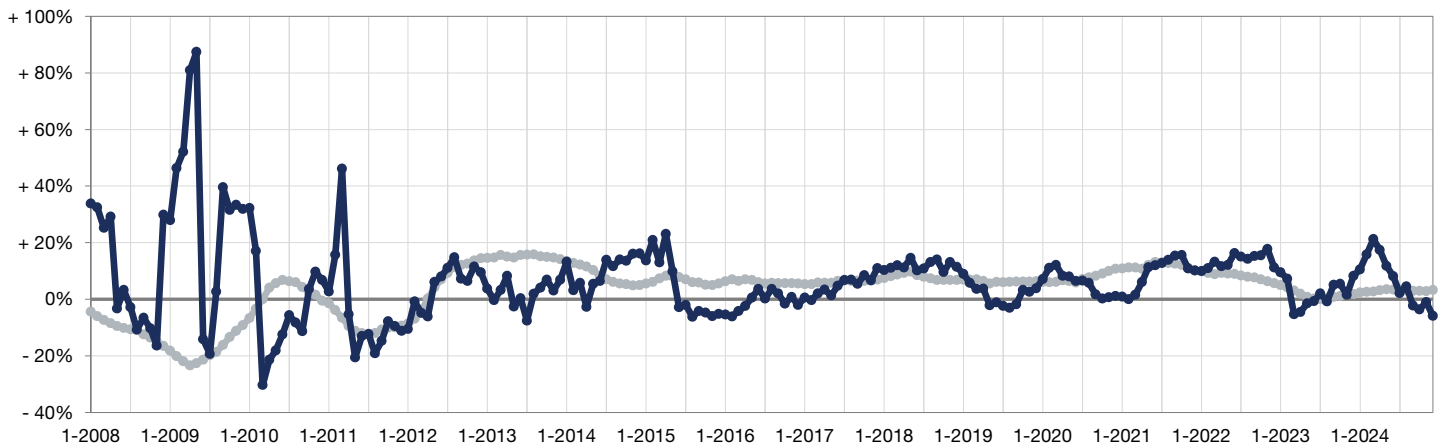
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Lake Elmo



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.