

Lake Elmo

- 30.4%

Change in
New Listings

- 4.3%

Change in
Closed Sales

- 10.4%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	46	32	-30.4%	373	342	-8.3%
Closed Sales	23	22	-4.3%	290	191	-34.1%
Median Sales Price*	\$635,000	\$569,000	-10.4%	\$617,000	\$639,900	+ 3.7%
Average Sales Price*	\$674,175	\$678,796	+ 0.7%	\$650,629	\$683,712	+ 5.1%
Price Per Square Foot*	\$240	\$230	-4.3%	\$222	\$231	+ 4.0%
Percent of Original List Price Received*	99.3%	96.9%	-2.4%	100.6%	98.0%	-2.6%
Days on Market Until Sale	32	34	+ 6.3%	46	47	+ 2.2%
Inventory of Homes for Sale	59	72	+ 22.0%	--	--	--
Months Supply of Inventory	2.6	4.5	+ 73.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

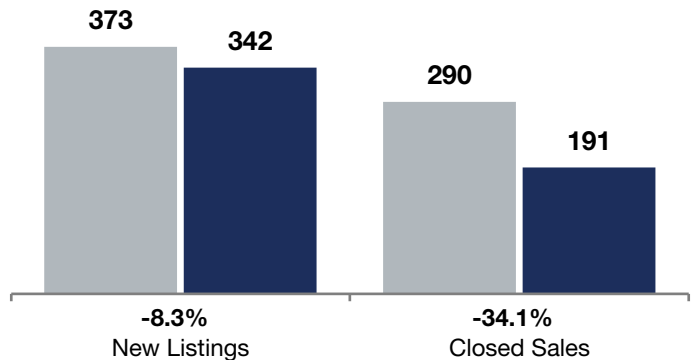
August

■ 2022 ■ 2023



Rolling 12 Months

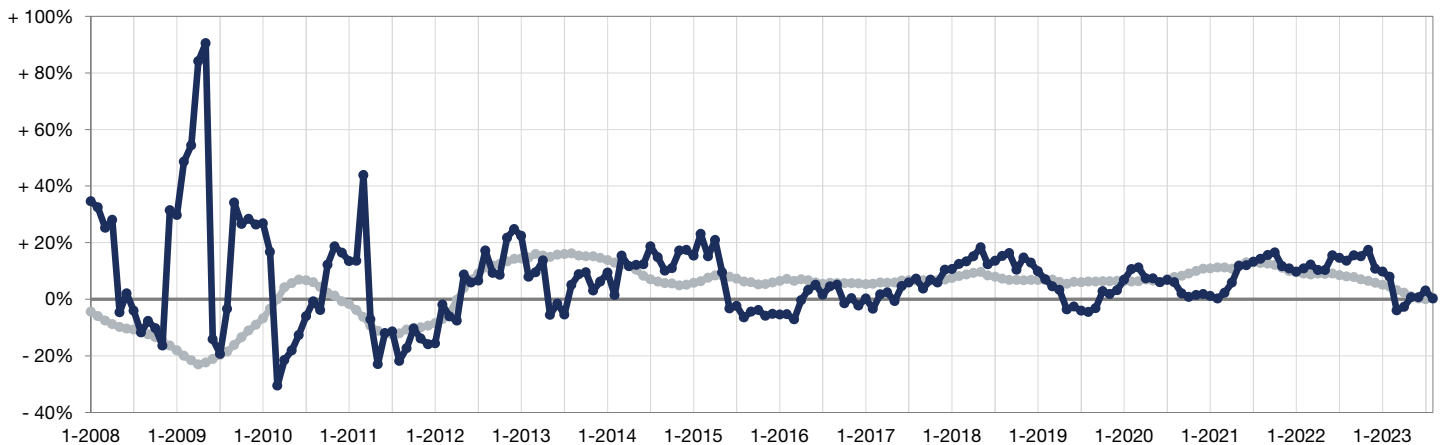
■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lake Elmo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.