

- 6.5%

+ 21.1%

- 27.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake Elmo

	March			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	31	29	-6.5%	363	352	-3.0%
Closed Sales	19	23	+ 21.1%	223	241	+ 8.1%
Median Sales Price*	\$840,000	\$610,000	-27.4%	\$665,000	\$615,000	-7.5%
Average Sales Price*	\$785,529	\$635,865	-19.1%	\$713,256	\$727,958	+ 2.1%
Price Per Square Foot*	\$231	\$237	+ 2.8%	\$233	\$247	+ 6.0%
Percent of Original List Price Received*	97.1%	98.4%	+ 1.3%	97.3%	98.5%	+ 1.2%
Days on Market Until Sale	64	78	+ 21.9%	79	50	-36.7%
Inventory of Homes for Sale	45	50	+ 11.1%	--	--	--
Months Supply of Inventory	2.5	2.5	0.0%	--	--	--

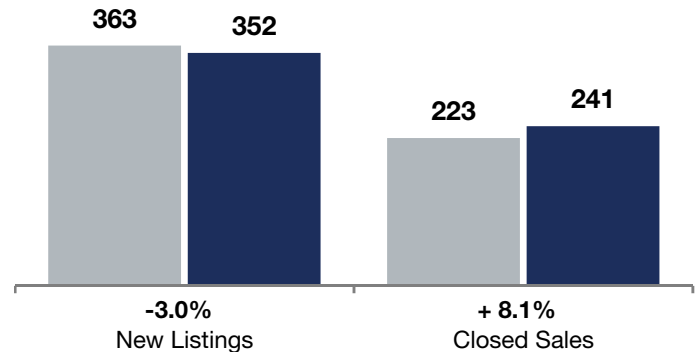
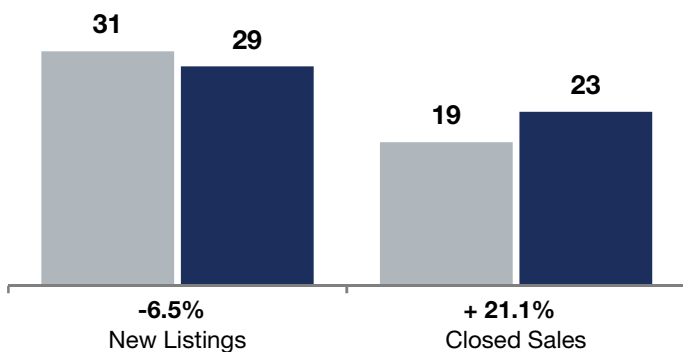
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2025 ■ 2026

Rolling 12 Months

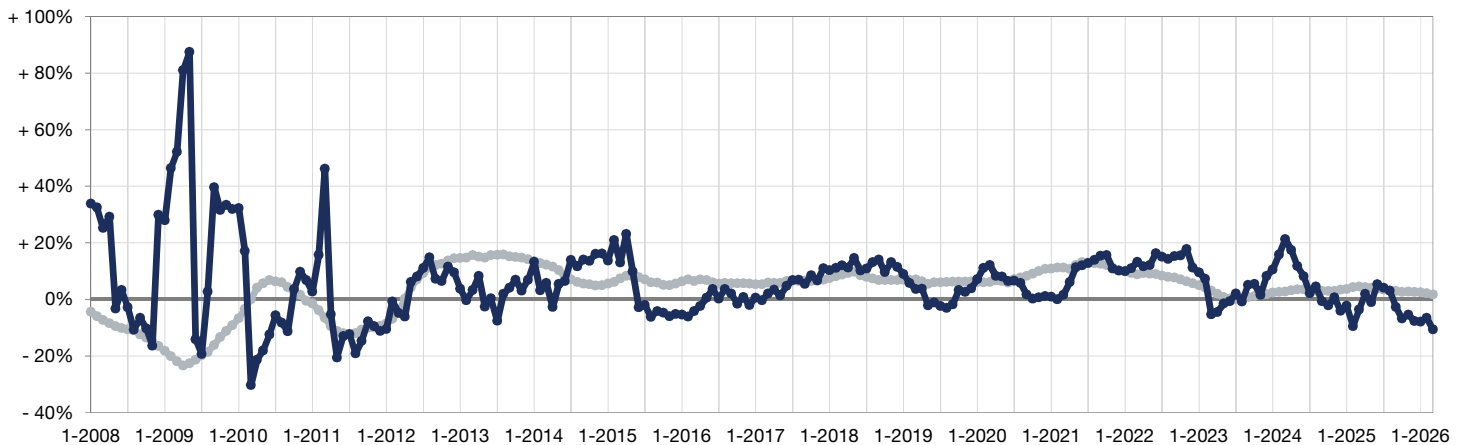
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lake Elmo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.