Lake Elmo



Rolling 12 Months June 2025 2025 2024 2024 +/-+/-36 New Listings 47 -23.4% 361 367 + 1.7% **Closed Sales** 16 25 + 56.3% 200 214 + 7.0% Median Sales Price* \$777,000 \$885,000 + 13.9% \$687,495 \$658,500 -4.2% Average Sales Price* \$761,127 \$976,682 + 28.3% \$705,353 \$753,074 + 6.8% Price Per Square Foot* \$263 \$264 + 0.4% \$233 \$238 +2.1%Percent of Original List Price Received* 98.1% 98.3% -0.2% 97.3% 97.1% -0.2% Days on Market Until Sale 55 61 + 10.9% 62 78 + 25.8% Inventory of Homes for Sale 70 62 -11.4% --Months Supply of Inventory 4.2 3.4 -19.0% ---------

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12 Months





Change in Median Sales Price from Prior Year (6-Month Average)** 16-County Twin Cities Region Lake Elmo + 100% + 80% + 60% + 40% + 20% 0% - 20% - 40% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024 1-2025

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.