

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Lake Elmo

- 2.6%

+ 45.0%

+ 13.6%

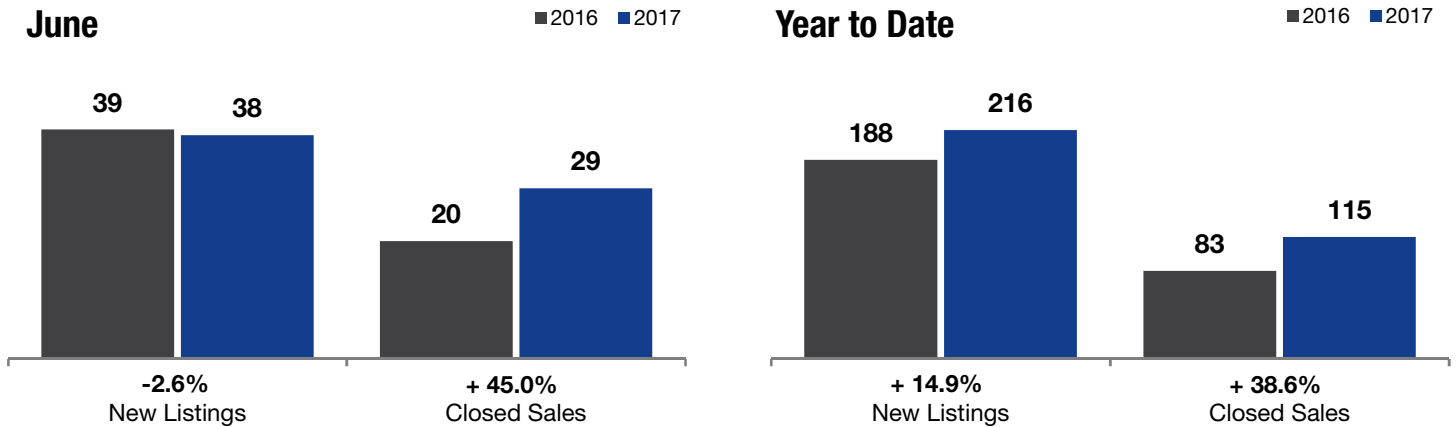
Change in
New Listings

Change in
Closed Sales

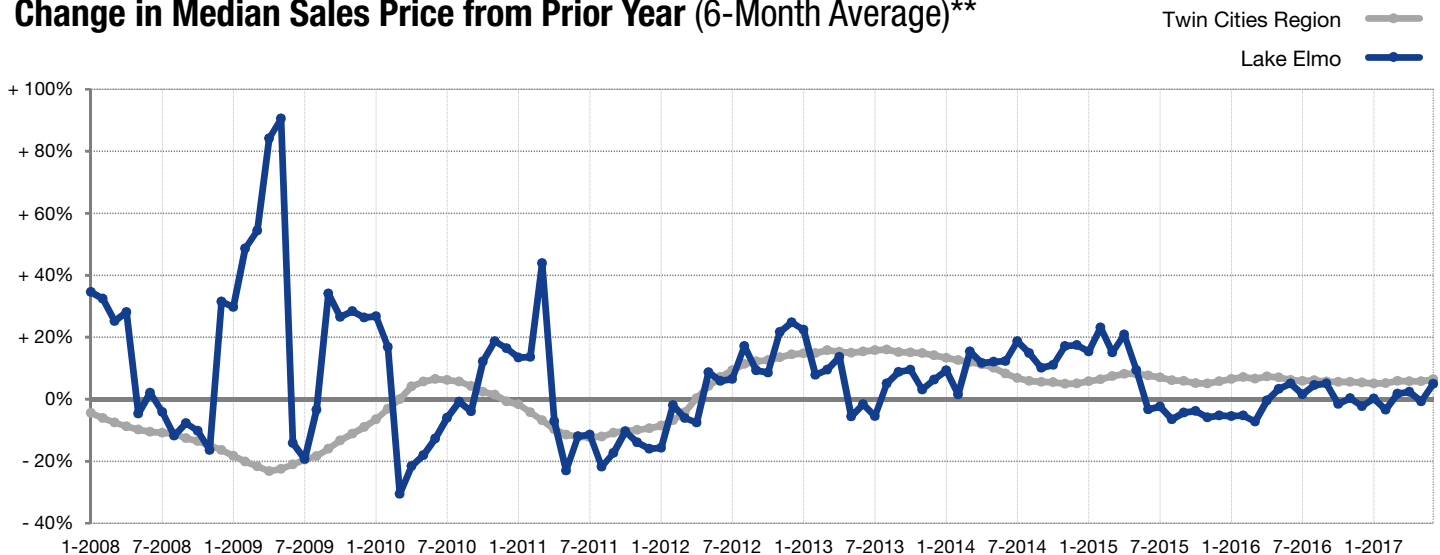
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	39	38	-2.6%	188	216	+ 14.9%
Closed Sales	20	29	+ 45.0%	83	115	+ 38.6%
Median Sales Price*	\$405,000	\$460,000	+ 13.6%	\$410,775	\$424,050	+ 3.2%
Average Sales Price*	\$459,668	\$513,387	+ 11.7%	\$418,890	\$456,646	+ 9.0%
Price Per Square Foot*	\$152	\$168	+ 9.9%	\$155	\$162	+ 5.0%
Percent of Original List Price Received*	97.2%	98.0%	+ 0.8%	96.4%	97.4%	+ 1.0%
Days on Market Until Sale	112	112	0.0%	93	108	+ 16.1%
Inventory of Homes for Sale	95	94	-1.1%	--	--	--
Months Supply of Inventory	7.6	4.9	-35.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.