

Lake Minnetonka Area

+ 2.8%

+ 11.8%

+ 5.6%

Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

October	
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Rolling 12 Months

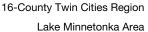
	2024	2025	+/-	2024	2025	+/-
New Listings	106	109	+ 2.8%	1,439	1,581	+ 9.9%
Closed Sales	85	95	+ 11.8%	918	1,003	+ 9.3%
Median Sales Price*	\$790,990	\$835,000	+ 5.6%	\$658,500	\$750,000	+ 13.9%
Average Sales Price*	\$1,018,231	\$1,248,562	+ 22.6%	\$1,046,944	\$1,081,600	+ 3.3%
Price Per Square Foot*	\$316	\$371	+ 17.6%	\$330	\$342	+ 3.8%
Percent of Original List Price Received*	92.9%	95.5%	+ 2.8%	96.6%	97.0%	+ 0.4%
Days on Market Until Sale	66	75	+ 13.6%	55	66	+ 20.0%
Inventory of Homes for Sale	284	309	+ 8.8%			
Months Supply of Inventory	3.6	3.8	+ 5.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**







^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.



New Listings

Closed Sales

	10-2024	10-2025	+/-	Prior Year R12*	Current R12*	+/-
Deephaven	6	11	+ 83.3%	66	76	+ 15.2%
Excelsior	4	5	+ 25.0%	80	100	+ 25.0%
Greenwood	0	1		12	14	+ 16.7%
Long Lake	5	3	- 40.0%	40	53	+ 32.5%
Minnetonka Beach	0	3		14	20	+ 42.9%
Minnetrista	24	20	- 16.7%	302	350	+ 15.9%
Mound	17	16	- 5.9%	248	282	+ 13.7%
Orono	19	13	- 31.6%	271	250	- 7.7%
Shorewood	10	14	+ 40.0%	149	153	+ 2.7%
Spring Park	4	2	- 50.0%	25	27	+ 8.0%
St. Bonifacius	6	4	- 33.3%	47	43	- 8.5%
Tonka Bay	0	2		22	32	+ 45.5%
Wayzata	9	14	+ 55.6%	150	171	+ 14.0%
Woodland	2	1	- 50.0%	13	10	- 23.1%

10-2024	10-2025	+/-	Prior Year R12*	Current R12*	+/-
3	7	+ 133.3%	46	43	- 6.5%
5	4	- 20.0%	44	69	+ 56.8%
0	0		6	7	+ 16.7%
3	5	+ 66.7%	28	39	+ 39.3%
1	2	+ 100.0%	9	11	+ 22.2%
19	22	+ 15.8%	203	222	+ 9.4%
14	21	+ 50.0%	192	191	- 0.5%
19	13	- 31.6%	134	157	+ 17.2%
9	12	+ 33.3%	101	98	- 3.0%
1	3	+ 200.0%	11	13	+ 18.2%
2	3	+ 50.0%	37	36	- 2.7%
1	0	- 100.0%	19	27	+ 42.1%
8	3	- 62.5%	82	85	+ 3.7%
0	0		6	5	- 16.7%

Median Sales Price (in thousands)

Days on Market Until Sale

	10-2024	10-2025	+/-	Prior Year R12*	Current R12*	+/-
Deephaven	\$585	\$950	+ 62.4%	\$1,040	\$1,015	- 2.4%
Excelsior	\$840	\$1,018	+ 21.2%	\$835	\$1,000	+ 19.8%
Greenwood	\$0	\$0		\$2,973	\$2,150	- 27.7%
Long Lake	\$995	\$501	- 49.6%	\$580	\$535	- 7.8%
Minnetonka Beach	\$1,838	\$3,304	+ 79.8%	\$1,838	\$2,600	+ 41.5%
Minnetrista	\$795	\$759	- 4.5%	\$653	\$672	+ 3.0%
Mound	\$418	\$458	+ 9.7%	\$371	\$405	+ 9.3%
Orono	\$1,600	\$2,000	+ 25.0%	\$1,159	\$1,125	- 2.9%
Shorewood	\$725	\$1,275	+ 75.8%	\$740	\$971	+ 31.3%
Spring Park	\$1,485	\$1,225	- 17.5%	\$536	\$790	+ 47.4%
St. Bonifacius	\$442	\$346	- 21.8%	\$370	\$340	- 8.1%
Tonka Bay	\$519	\$0	- 100.0%	\$1,727	\$1,275	- 26.2%
Wayzata	\$414	\$2,370	+ 473.0%	\$1,093	\$1,175	+ 7.6%
Woodland	\$0	\$0		\$1,505	\$863	- 42.6%

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	10-2024	10-2025	+/-	Prior Year R12*	Current R12*	+/-
	85	42	- 50.6%	62	87	+ 40.3%
ı	68	91	+ 33.8%	51	66	+ 29.4%
ı	0	0		57	35	- 38.6%
	44	116	+ 163.6%	31	71	+ 129.0%
ı	109	170	+ 56.0%	72	100	+ 38.9%
	52	85	+ 63.5%	51	67	+ 31.4%
ı	62	35	- 43.5%	46	46	0.0%
ı	92	55	- 40.2%	70	86	+ 22.9%
ı	40	118	+ 195.0%	64	68	+ 6.3%
ı	17	139	+ 717.6%	19	59	+ 210.5%
ı	44	44	0.0%	32	32	0.0%
ı	18	0	- 100.0%	79	32	- 59.5%
	90	133	+ 47.8%	70	80	+ 14.3%
	0	0		27	30	+ 11.1%

Pct. Of Original Price Received

Inventory Months Supply

	10-2024	10-2025	+/-	Prior Year R12*	Current R12*	+/-	10-2024	10-2025	+/-	10-2024	10-2025	+/-
Deephaven	91.8%	95.3%	+ 3.8%	96.0%	95.5%	- 0.5%	13	23	+ 76.9%	2.7	6.3	+ 133.3%
Excelsior	92.2%	97.3%	+ 5.5%	97.4%	97.6%	+ 0.2%	21	14	- 33.3%	5.9	2.2	- 62.7%
Greenwood	0.0%	0.0%		98.4%	102.5%	+ 4.2%	1	4	+ 300.0%	0.7	2.3	+ 228.6%
Long Lake	91.1%	91.5%	+ 0.4%	98.3%	95.7%	- 2.6%	12	3	- 75.0%	4.4	8.0	- 81.8%
Minnetonka Beach	92.1%	83.5%	- 9.3%	93.5%	85.1%	- 9.0%	2	7	+ 250.0%	1.3	3.8	+ 192.3%
Minnetrista	94.5%	96.9%	+ 2.5%	97.1%	97.7%	+ 0.6%	63	51	- 19.0%	3.8	2.8	- 26.3%
Mound	93.3%	96.3%	+ 3.2%	96.6%	97.3%	+ 0.7%	28	45	+ 60.7%	1.7	2.9	+ 70.6%
Orono	89.1%	95.0%	+ 6.6%	94.8%	95.4%	+ 0.6%	66	47	- 28.8%	5.7	3.6	- 36.8%
Shorewood	94.9%	95.4%	+ 0.5%	95.9%	98.8%	+ 3.0%	18	35	+ 94.4%	1.9	4.7	+ 147.4%
Spring Park	99.0%	87.7%	- 11.4%	105.8%	96.6%	- 8.7%	4	13	+ 225.0%	1.7	7.0	+ 311.8%
St. Bonifacius	95.4%	98.0%	+ 2.7%	99.1%	99.5%	+ 0.4%	3	7	+ 133.3%	0.9	2.2	+ 144.4%
Tonka Bay	98.1%	0.0%	- 100.0%	93.0%	94.6%	+ 1.7%	7	9	+ 28.6%	3.7	3.1	- 16.2%
Wayzata	94.1%	95.2%	+ 1.2%	96.9%	96.2%	- 0.7%	41	45	+ 9.8%	6.1	6.4	+ 4.9%
Woodland	0.0%	0.0%		98.6%	99.3%	+ 0.7%	5	6	+ 20.0%	3.3	4.8	+ 45.5%

^{*} R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.