

# Lake Minnetonka Area

**+ 18.1%**

Change in  
New Listings

**+ 2.0%**

Change in  
Closed Sales

**- 16.1%**

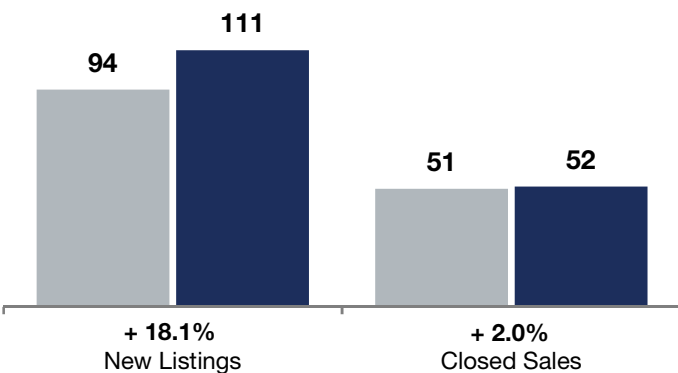
Change in  
Median Sales Price

	January			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	94	111	+ 18.1%	94	111	+ 18.1%
Closed Sales	51	52	+ 2.0%	51	52	+ 2.0%
Median Sales Price*	\$529,816	<b>\$444,700</b>	-16.1%	\$529,816	<b>\$444,700</b>	-16.1%
Average Sales Price*	\$796,297	<b>\$553,540</b>	-30.5%	\$796,297	<b>\$553,540</b>	-30.5%
Price Per Square Foot*	\$216	<b>\$201</b>	-6.9%	\$216	<b>\$201</b>	-6.9%
Percent of Original List Price Received*	95.1%	<b>96.7%</b>	+ 1.7%	95.1%	<b>96.7%</b>	+ 1.7%
Days on Market Until Sale	129	<b>70</b>	-45.7%	129	<b>70</b>	-45.7%
Inventory of Homes for Sale	292	<b>295</b>	+ 1.0%	--	--	--
Months Supply of Inventory	3.1	<b>3.4</b>	+ 9.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

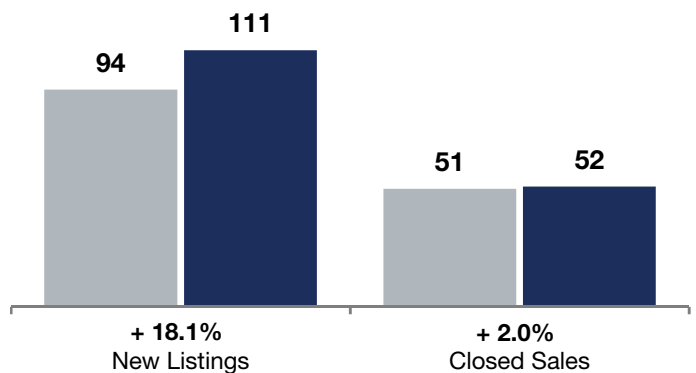
## January

■ 2018 ■ 2019



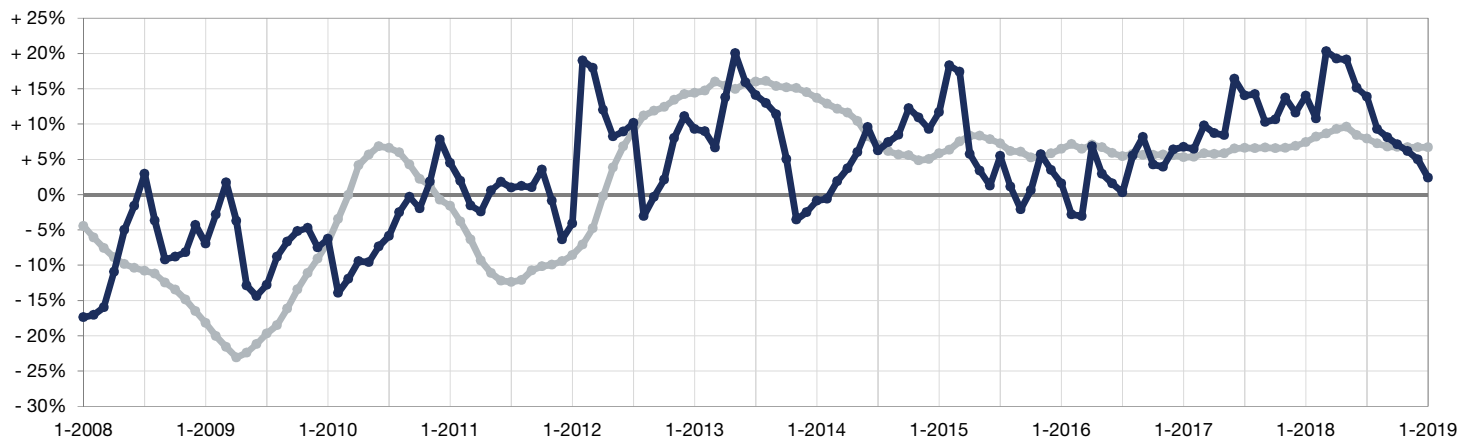
## Year to Date

■ 2018 ■ 2019



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lake Minnetonka Area —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

# Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## New Listings

	1-2018	1-2019	+ / -	YTD 2018	YTD 2019	+ / -
Deephaven	8	5	- 37.5%	8	5	- 37.5%
Excelsior	2	3	+ 50.0%	2	3	+ 50.0%
Greenwood	3	2	- 33.3%	3	2	- 33.3%
Long Lake	0	1	--	0	1	--
Minnetonka Beach	1	1	0.0%	1	1	0.0%
Minnetrista	25	38	+ 52.0%	25	38	+ 52.0%
Mound	16	14	- 12.5%	16	14	- 12.5%
Orono	19	25	+ 31.6%	19	25	+ 31.6%
Shorewood	11	12	+ 9.1%	11	12	+ 9.1%
Spring Park	0	1	--	0	1	--
St. Bonifacius	3	1	- 66.7%	3	1	- 66.7%
Tonka Bay	1	1	0.0%	1	1	0.0%
Wayzata	7	10	+ 42.9%	7	10	+ 42.9%
Woodland	0	0	--	0	0	--

## Closed Sales

	1-2018	1-2019	+ / -	YTD 2018	YTD 2019	+ / -
Deephaven	2	0	- 100.0%	2	0	- 100.0%
Excelsior	2	2	0.0%	2	2	0.0%
Greenwood	0	1	--	0	1	--
Long Lake	1	2	+ 100.0%	1	2	+ 100.0%
Minnetonka Beach	1	1	0.0%	1	1	0.0%
Minnetrista	2	9	+ 350.0%	2	9	+ 350.0%
Mound	11	13	+ 18.2%	11	13	+ 18.2%
Orono	13	9	- 30.8%	13	9	- 30.8%
Shorewood	9	12	+ 33.3%	9	12	+ 33.3%
Spring Park	0	0	--	0	0	--
St. Bonifacius	1	2	+ 100.0%	1	2	+ 100.0%
Tonka Bay	1	1	0.0%	1	1	0.0%
Wayzata	9	2	- 77.8%	9	2	- 77.8%
Woodland	1	0	- 100.0%	1	0	- 100.0%

## Median Sales Price (in thousands)

	1-2018	1-2019	+ / -	YTD 2018	YTD 2019	+ / -
Deephaven	\$420	\$0	- 100.0%	\$420	\$0	- 100.0%
Excelsior	\$334	\$931	+ 179.3%	\$334	\$931	+ 179.3%
Greenwood	\$0	\$800	--	\$0	\$800	--
Long Lake	\$252	\$520	+ 106.3%	\$252	\$520	+ 106.3%
Minnetonka Beach	\$1,200	\$1,980	+ 65.0%	\$1,200	\$1,980	+ 65.0%
Minnetrista	\$384	\$452	+ 17.6%	\$384	\$452	+ 17.6%
Mound	\$224	\$240	+ 7.1%	\$224	\$240	+ 7.1%
Orono	\$600	\$501	- 16.5%	\$600	\$501	- 16.5%
Shorewood	\$550	\$713	+ 29.5%	\$550	\$713	+ 29.5%
Spring Park	\$0	\$0	--	\$0	\$0	--
St. Bonifacius	\$255	\$277	+ 8.6%	\$255	\$277	+ 8.6%
Tonka Bay	\$561	\$940	+ 67.6%	\$561	\$940	+ 67.6%
Wayzata	\$795	\$293	- 63.2%	\$795	\$293	- 63.2%
Woodland	\$6,400	\$0	- 100.0%	\$6,400	\$0	- 100.0%

## Days on Market Until Sale

	1-2018	1-2019	+ / -	YTD 2018	YTD 2019	+ / -
Deephaven	87	0	- 100.0%	87	0	- 100.0%
Excelsior	23	28	+ 21.7%	23	28	+ 21.7%
Greenwood	0	0	--	0	0	--
Long Lake	106	60	- 43.4%	106	60	- 43.4%
Minnetonka Beach	321	392	+ 22.1%	321	392	+ 22.1%
Minnetrista	26	62	+ 138.5%	26	62	+ 138.5%
Mound	73	89	+ 21.9%	73	89	+ 21.9%
Orono	173	48	- 72.3%	173	48	- 72.3%
Shorewood	157	61	- 61.1%	157	61	- 61.1%
Spring Park	0	0	--	0	0	--
St. Bonifacius	64	105	+ 64.1%	64	105	+ 64.1%
Tonka Bay	159	1	- 99.4%	159	1	- 99.4%
Wayzata	47	33	- 29.8%	47	33	- 29.8%
Woodland	645	0	- 100.0%	645	0	- 100.0%

## Pct. Of Original Price Received

	1-2018	1-2019	+ / -	YTD 2018	YTD 2019	+ / -
Deephaven	94.8%	0.0%	- 100.0%	94.8%	0.0%	- 100.0%
Excelsior	102.6%	85.3%	- 16.9%	102.6%	85.3%	- 16.9%
Greenwood	0.0%	100.0%	--	0.0%	100.0%	--
Long Lake	100.8%	93.6%	- 7.1%	100.8%	93.6%	- 7.1%
Minnetonka Beach	88.9%	79.2%	- 10.9%	88.9%	79.2%	- 10.9%
Minnetrista	106.4%	97.0%	- 8.8%	106.4%	97.0%	- 8.8%
Mound	94.0%	95.5%	+ 1.6%	94.0%	95.5%	+ 1.6%
Orono	93.5%	100.9%	+ 7.9%	93.5%	100.9%	+ 7.9%
Shorewood	92.8%	98.6%	+ 6.3%	92.8%	98.6%	+ 6.3%
Spring Park	0.0%	0.0%	--	0.0%	0.0%	--
St. Bonifacius	92.8%	92.6%	- 0.2%	92.8%	92.6%	- 0.2%
Tonka Bay	97.6%	98.9%	+ 1.3%	97.6%	98.9%	+ 1.3%
Wayzata	99.2%	87.2%	- 12.1%	99.2%	87.2%	- 12.1%
Woodland	91.6%	0.0%	- 100.0%	91.6%	0.0%	- 100.0%

## Inventory

	1-2018	1-2019	+ / -	1-2018	1-2019	+ / -
Deephaven	25	18	- 28.0%	4.1	3.3	- 19.5%
Excelsior	5	9	+ 80.0%	2.1	4.0	+ 90.5%
Greenwood	8	2	- 75.0%	5.0	1.1	- 78.0%
Long Lake	3	5	+ 66.7%	1.0	2.1	+ 110.0%
Minnetonka Beach	4	2	- 50.0%	1.8	0.9	- 50.0%
Minnetrista	61	72	+ 18.0%	4.2	5.0	+ 19.0%
Mound	30	32	+ 6.7%	1.4	1.7	+ 21.4%
Orono	78	57	- 26.9%	4.3	3.9	- 9.3%
Shorewood	28	41	+ 46.4%	2.5	3.2	+ 28.0%
Spring Park	2	4	+ 100.0%	0.8	2.8	+ 250.0%
St. Bonifacius	3	4	+ 33.3%	0.8	0.9	+ 12.5%
Tonka Bay	11	9	- 18.2%	5.0	3.0	- 40.0%
Wayzata	34	44	+ 29.4%	3.6	6.0	+ 66.7%
Woodland	5	5	0.0%	2.7	3.6	+ 33.3%

## Months Supply