MINNEAPOLIS AREA REALTORS®

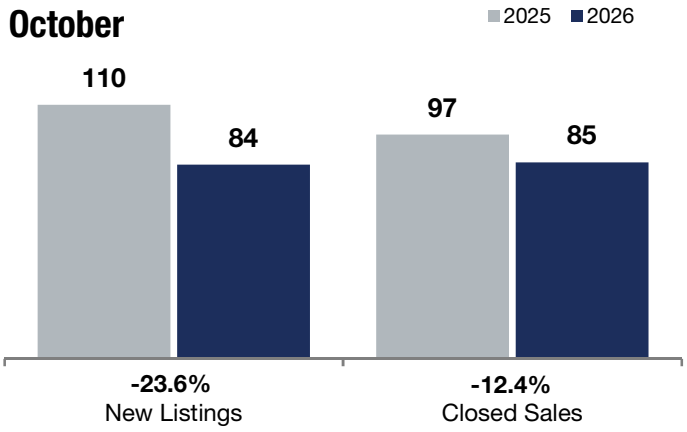
Lake Minnetonka Area

- 23.6%	- 12.4%	+ 17.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

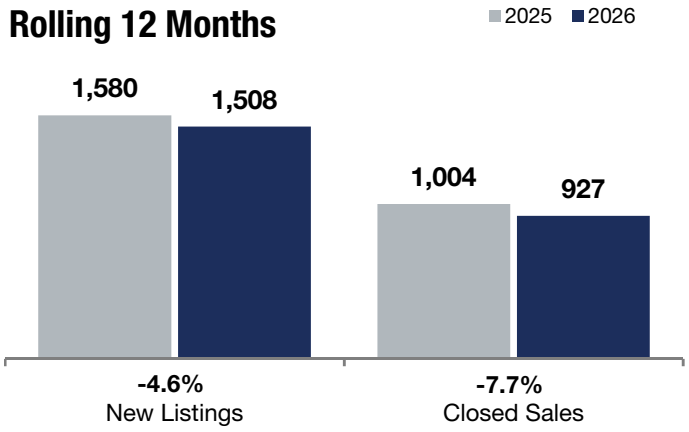
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	110	**84**	-23.6%	1,580	**1,508**	-4.6%
Closed Sales	97	**85**	-12.4%	1,004	**927**	-7.7%
Median Sales Price*	$822,000	**$965,000**	+ 17.4%	$750,000	**$775,000**	+ 3.3%
Average Sales Price*	$1,231,240	**$1,687,747**	+ 37.1%	$1,080,350	**$1,209,765**	+ 12.0%
Price Per Square Foot*	$369	**$407**	+ 10.3%	$342	**$362**	+ 5.9%
Percent of Original List Price Received*	95.5%	**95.9%**	+ 0.4%	97.0%	**96.4%**	-0.6%
Days on Market Until Sale	75	**58**	-22.7%	66	**66**	0.0%
Inventory of Homes for Sale	329	**339**	+ 3.0%	--	--	--
Months Supply of Inventory	4.0	**4.5**	+ 12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

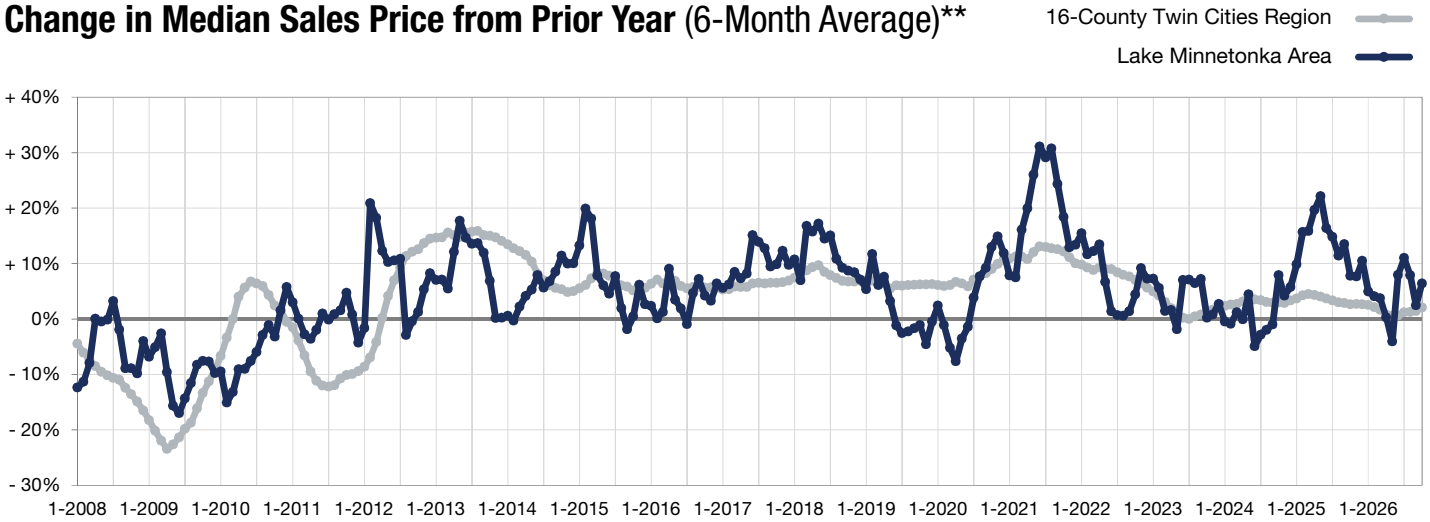
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.

Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

New Listings

	10-2025	10-2026	+ / –	Prior Year R12*	Current R12*	+ / –
Deephaven	12	4	- 66.7%	77	85	+ 10.4%
Excelsior	5	5	0.0%	99	98	- 1.0%
Greenwood	1	4	+ 300.0%	14	23	+ 64.3%
Long Lake	3	3	0.0%	53	32	- 39.6%
Minnetonka Beach	3	2	- 33.3%	20	19	- 5.0%
Minnetrista	20	9	- 55.0%	350	263	- 24.9%
Mound	16	12	- 25.0%	282	270	- 4.3%
Orono	13	13	0.0%	250	223	- 10.8%
Shorewood	14	12	- 14.3%	153	152	- 0.7%
Spring Park	2	2	0.0%	27	44	+ 63.0%
St. Bonifacius	4	3	- 25.0%	43	39	- 9.3%
Tonka Bay	2	0	- 100.0%	32	37	+ 15.6%
Wayzata	14	14	0.0%	170	201	+ 18.2%
Woodland	1	1	0.0%	10	22	+ 120.0%

Closed Sales

	10-2025	10-2026	+ / –	Prior Year R12*	Current R12*	+ / –
Deephaven	7	3	- 57.1%	43	46	+ 7.0%
Excelsior	4	3	- 25.0%	69	56	- 18.8%
Greenwood	0	2	--	7	15	+ 114.3%
Long Lake	5	2	- 60.0%	39	23	- 41.0%
Minnetonka Beach	2	0	- 100.0%	11	11	0.0%
Minnetrista	22	14	- 36.4%	222	185	- 16.7%
Mound	22	13	- 40.9%	192	157	- 18.2%
Orono	14	17	+ 21.4%	158	135	- 14.6%
Shorewood	12	13	+ 8.3%	98	115	+ 17.3%
Spring Park	3	0	- 100.0%	13	28	+ 115.4%
St. Bonifacius	3	3	0.0%	36	31	- 13.9%
Tonka Bay	0	1	--	27	20	- 25.9%
Wayzata	3	12	+ 300.0%	84	96	+ 14.3%
Woodland	0	2	--	5	9	+ 80.0%

Median Sales Price (in thousands)

	10-2025	10-2026	+ / –	Prior Year R12*	Current R12*	+ / –
Deephaven	$950	$1,700	+ 78.9%	$1,015	$1,300	+ 28.1%
Excelsior	$1,018	$1,150	+ 12.9%	$1,000	$753	- 24.8%
Greenwood	$0	$1,230	--	$2,150	$2,995	+ 39.3%
Long Lake	$501	$795	+ 58.7%	$535	$530	- 0.9%
Minnetonka Beach	$3,304	$0	- 100.0%	$2,600	$2,700	+ 3.8%
Minnetrista	$759	$755	- 0.5%	$672	$710	+ 5.6%
Mound	$457	$571	+ 25.0%	$403	$415	+ 3.1%
Orono	$1,848	$1,350	- 26.9%	$1,105	$1,200	+ 8.6%
Shorewood	$1,275	$1,325	+ 3.9%	$971	$930	- 4.2%
Spring Park	$1,225	$0	- 100.0%	$790	$689	- 12.8%
St. Bonifacius	$346	$445	+ 28.6%	$340	$380	+ 11.8%
Tonka Bay	$0	$3,350	--	$1,275	$1,105	- 13.3%
Wayzata	$2,370	$910	- 61.6%	$1,188	$1,038	- 12.6%
Woodland	$0	$3,643	--	$863	$1,075	+ 24.6%

Days on Market Until Sale

	10-2025	10-2026	+ / –	Prior Year R12*	Current R12*	+ / –
Deephaven	42	264	+ 528.6%	87	70	- 19.5%
Excelsior	91	144	+ 58.2%	66	48	- 27.3%
Greenwood	0	20	--	35	50	+ 42.9%
Long Lake	116	14	- 87.9%	71	75	+ 5.6%
Minnetonka Beach	170	0	- 100.0%	100	123	+ 23.0%
Minnetrista	85	72	- 15.3%	67	57	- 14.9%
Mound	34	59	+ 73.5%	46	73	+ 58.7%
Orono	55	50	- 9.1%	85	74	- 12.9%
Shorewood	118	27	- 77.1%	68	54	- 20.6%
Spring Park	139	0	- 100.0%	59	85	+ 44.1%
St. Bonifacius	44	24	- 45.5%	32	36	+ 12.5%
Tonka Bay	0	0	--	32	39	+ 21.9%
Wayzata	133	46	- 65.4%	82	91	+ 11.0%
Woodland	0	15	--	30	70	+ 133.3%

Pct. Of Original Price Received

	10-2025	10-2026	+ / –	Prior Year R12*	Current R12*	+ / –
Deephaven	95.3%	85.6%	- 10.2%	95.5%	93.0%	- 2.6%
Excelsior	97.3%	91.0%	- 6.5%	97.6%	97.6%	0.0%
Greenwood	0.0%	104.0%	--	102.5%	99.1%	- 3.3%
Long Lake	91.5%	102.6%	+ 12.1%	95.7%	96.5%	+ 0.8%
Minnetonka Beach	83.5%	0.0%	- 100.0%	85.1%	92.7%	+ 8.9%
Minnetrista	96.9%	99.5%	+ 2.7%	97.7%	97.0%	- 0.7%
Mound	96.5%	93.1%	- 3.5%	97.3%	96.4%	- 0.9%
Orono	95.0%	94.2%	- 0.8%	95.4%	95.8%	+ 0.4%
Shorewood	95.4%	95.6%	+ 0.2%	98.8%	97.6%	- 1.2%
Spring Park	87.7%	0.0%	- 100.0%	96.6%	94.6%	- 2.1%
St. Bonifacius	98.0%	98.1%	+ 0.1%	99.5%	98.4%	- 1.1%
Tonka Bay	0.0%	100.0%	--	94.6%	96.3%	+ 1.8%
Wayzata	95.2%	97.1%	+ 2.0%	96.1%	95.3%	- 0.8%
Woodland	0.0%	99.1%	--	99.3%	96.9%	- 2.4%

Inventory

	10-2025	10-2026	+ / –
Deephaven	23	20	- 13.0%
Excelsior	14	23	+ 64.3%
Greenwood	4	6	+ 50.0%
Long Lake	3	2	- 33.3%
Minnetonka Beach	7	5	- 28.6%
Minnetrista	55	36	- 34.5%
Mound	47	54	+ 14.9%
Orono	53	51	- 3.8%
Shorewood	36	35	- 2.8%
Spring Park	14	19	+ 35.7%
St. Bonifacius	8	7	- 12.5%
Tonka Bay	9	10	+ 11.1%
Wayzata	50	62	+ 24.0%
Woodland	6	9	+ 50.0%

Months Supply

	10-2025	10-2026	+ / –
Deephaven	6.2	5.2	- 16.1%
Excelsior	2.2	4.9	+ 122.7%
Greenwood	2.3	2.8	+ 21.7%
Long Lake	0.8	1.0	+ 25.0%
Minnetonka Beach	3.8	2.5	- 34.2%
Minnetrista	3.0	2.4	- 20.0%
Mound	3.0	4.2	+ 40.0%
Orono	4.1	4.8	+ 17.1%
Shorewood	4.8	3.8	- 20.8%
Spring Park	7.5	7.3	- 2.7%
St. Bonifacius	2.5	2.0	- 20.0%
Tonka Bay	3.1	4.8	+ 54.8%
Wayzata	7.3	7.0	- 4.1%
Woodland	4.8	6.3	+ 31.3%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.